JOB NUMBER: 311700 HUTCHINSON COUNTY APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1320 - WARE A (BROWN) FULL WI DECIMAL = .750000 #WELLS: 35
RRC#, WELL#.....: 79 - 1038 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3150
OPERATOR#, AGENT#: 083233 -
OPERATOR NAME....: BORGER RESOURCES 3 L
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.450000	122,580
01	HUTCHINSON COUNTY	.450000	122,580
30	BORGER ISD (HUTCHINS	.450000	122,580
62	HUTCHINSON CO HOSP D	.450000	122,580
66	FRANK PHILLIPS JR CO	.450000	122,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,834	0	0	45.66	4.54	4.54	.00	62805
2	1,725	0	0	46.30	4.53	4.53	.00	59901
3	1,620	0	0	46.96	4.53	4.53	.00	57056
4	1,524	0	0	47.63	4.53	4.53	.00	54441
5	1,432	0	0	48.29	4.53	4.53	.00	51863
6	1,345	0	0	48.97	4.53	4.53	.00	49398
7	1,264	0	0	48.97	4.53	4.53	.00	46424
8	1,188	0	0	48.97	4.53	4.53	.00	43632
9	1,116	0	0	48.97	4.53	4.53	.00	40988
10	1,049	0	0	48.97	4.53	4.53	.00	38527
11	986	0	0	48.97	4.53	4.53	.00	36213
	15,083	0	0					541,248

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	62805	34580	28,225	26,206	19522
2	0	0	59901	34580	25,321	20,267	16191
3	0	0	57056	34580	22,476	15,509	13410
4	0	0	54441	34580	19,861	11,814	11127
5	0	0	51863	34580	17,283	8,863	9217
6	0	0	49398	34580	14,818	6,550	7634
7	0	0	46424	34580	11,844	4,514	6239
8	0	0	43632	34580	9,052	2,974	5099
9	0	0	40988	34580	6,408	1,815	4165
10	0	0	38527	34580	3,947	964	3404
11	0	0	36213	34580	1,633	344	2782
	0	0	541248	380380	160,868	99,820	98790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,400			

$/BBLRESV:	.00	EQUIP VAL:	73,777		
$/BBLPROD:	0	WI OIL VAL:	99,820	RI OIL VAL:	98,790
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	272,390	WI TOTAL:	173,600	RI TOTAL:	98,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 6.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 27 EQ SCH#: 31 VAL: 105,300
SERV WELLS: 8 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,750
LAST YR RI VAL: 144,040
LAST YR 8/8 VAL: 326,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CARSON 55% - HUTCH 45%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901100 - QUINN LEASES FULL WI DECIMAL = .750000 #WELLS: 26
RRC#, WELL#.....: 94 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3223
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.214024	14,620
01	HUTCHINSON COUNTY	.214024	14,620
30	BORGER ISD (HUTCHINS	.214024	14,620
62	HUTCHINSON CO HOSP D	.214024	14,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 68,313
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 68,310 WI TOTAL: 68,310 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 26 EQ SCH#: VAL: 70,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,310
LAST YR RI VAL:
LAST YR 8/8 VAL: 68,310

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 4060 - COOPER UNIT FULL WI DECIMAL = .780000 #WELLS: 28
RRC#, WELL#.....: 159 - 3033 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3100
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY FIELD

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.601920	200,920
01	HUTCHINSON COUNTY	.601920	200,920
30	BORGER ISD (HUTCHINS	.601920	200,920
62	HUTCHINSON CO HOSP D	.601920	200,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,649	0	0	45.66	.00	.00	.00	94344
2	2,490	0	0	46.30	.00	.00	.00	89924
3	2,335	0	0	46.96	.00	.00	.00	85528
4	2,200	0	0	47.63	.00	.00	.00	81733
5	2,066	0	0	48.29	.00	.00	.00	77818
6	1,942	0	0	48.97	.00	.00	.00	74178
7	1,825	0	0	48.97	.00	.00	.00	69709
8	1,716	0	0	48.97	.00	.00	.00	65545
9	1,612	0	0	48.97	.00	.00	.00	61573
10	1,516	0	0	48.97	.00	.00	.00	57906
11	1,424	0	0	48.97	.00	.00	.00	54392
	21,775	0	0					812,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	94344	52725	41,619	38,810	24923
2	0	0	89924	52725	37,199	30,164	20837
3	0	0	85528	52725	32,803	23,130	17385
4	0	0	81733	52725	29,008	17,786	14573
5	0	0	77818	52725	25,093	13,379	12171
6	0	0	74178	52725	21,453	9,946	10177
7	0	0	69709	52725	16,984	6,847	8389
8	0	0	65545	52725	12,820	4,494	6919
9	0	0	61573	52725	8,848	2,697	5702
10	0	0	57906	52725	5,181	1,373	4704
11	0	0	54392	52725	1,667	384	3876
	0	0	812650	579975	232,675	149,010	129656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

$/BBLRESV: .00 EQUIP VAL: 55,119
$/BBLPROD: 0 WI OIL VAL: 149,010 RI OIL VAL: 129,656
WI PAYOUT: 7.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 333,790 WI TOTAL: 204,130 RI TOTAL: 129,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 31 VAL: 54,600
SERV WELLS: 14 EQ SCH#: VAL: 42,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,530
LAST YR RI VAL: 79,040
LAST YR 8/8 VAL: 179,570

LAST YR OIL PROD: 2,726
LAST YR GAS PROD:

REMARKS1: CARSON .39808% - HUTCH .60192%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13700 - MOORE E J NCT-1 (3 WELLS) FULL WI DECIMAL = .687500 #WELLS: 13
RRC#, WELL#.....: 168 - 29 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY FI

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.250000	3,170
01	HUTCHINSON COUNTY	.250000	3,170
30	BORGER ISD (HUTCHINS	.250000	3,170
62	HUTCHINSON CO HOSP D	.250000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,687
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,690 WI TOTAL: 12,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 13 EQ SCH#: VAL: 13,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CARSON 75% - HUTCH 25%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13560 - MOORE E J NCT-2(7-8-1 FULL WI DECIMAL = .697500 #WELLS: 16
RRC#, WELL#.....: 169 - 27 RRC DIST..: 10 FULL RI DECIMAL = .302500 DEPTH: 3200
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY FI

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,400
01	HUTCHINSON COUNTY	1.000000	24,400
30	BORGER ISD (HUTCHINS	1.000000	24,400
62	HUTCHINSON CO HOSP D	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 24,398
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 16 EQ SCH#: VAL: 25,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 6 PLUGGED WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/22/2026 MNRLTSIF

LEASE#, NAME.....: 13580 - MOORE J W A FULL WI DECIMAL = .865000 #WELLS: 4
RRC#, WELL#.....: 692 - 14 RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 3000
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	22,450
01	HUTCHINSON COUNTY	1.000000	22,450
30	BORGER ISD (HUTCHINS	1.000000	22,450
62	HUTCHINSON CO HOSP D	1.000000	22,450
66	FRANK PHILLIPS JR CO	1.000000	22,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	821	0	0	45.66	3.12	3.12	.00	32426
2	796	0	0	46.30	3.12	3.12	.00	31879
	1,617	0	0					64,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	32426	31825	601	560	4740
2	0	0	31879	31825	54	44	4087
	0	0	64305	63650	655	604	8827

$/BBLRESV: .00 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 604 RI OIL VAL: 8,827
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,450 WI TOTAL: 13,620 RI TOTAL: 8,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 3.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,700
LAST YR RI VAL: 27,560
LAST YR 8/8 VAL: 49,260

LAST YR OIL PROD: 792
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23280 - BRET R (WHITTENBURG) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 693 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,880
01	HUTCHINSON COUNTY	1.000000	13,880
39	P S P CISD (HUTCHINS	1.000000	13,880
60	NORTH PLAINS WATER D	1.000000	13,880
62	HUTCHINSON CO HOSP D	1.000000	13,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	0	0	45.66	3.12	3.12	.00	3356
	98	0	0					3,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	3356	5985	-2,629	-2,452	1048
	0	0	3356	5985	2,629-	2,452-	1048

$/BBLRESV:	.00	EQUIP VAL:	12,826		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,048
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,880	WI TOTAL:	12,830	RI TOTAL:	1,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 7.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,540
LAST YR RI VAL: 8,670
LAST YR 8/8 VAL: 23,210

LAST YR OIL PROD: 100
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23260 - BRET Q (WHITTENBURG) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 694 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,910
01	HUTCHINSON COUNTY	1.000000	7,910
39	P S P CISD (HUTCHINS	1.000000	7,910
60	NORTH PLAINS WATER D	1.000000	7,910
62	HUTCHINSON CO HOSP D	1.000000	7,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	0	0	45.66	3.12	3.12	.00	2123
	62	0	0					2,123

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	2123	5130	-3,007	-2,804	663
	0	0	2123	5130	3,007-	2,804-	663

$/BBLRESV: .00 EQUIP VAL: 7,250
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 663
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,910 WI TOTAL: 7,250 RI TOTAL: 660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,270
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 64
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16660 - RYAN FULL WI DECIMAL = .765625 #WELLS: 5
RRC#, WELL#.....: 699 - 7 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3349
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 699 EOR.....:
ALT RRC#: 699 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	30,820
01	HUTCHINSON COUNTY	1.000000	30,820
36	PRINGLE-MORSE ISD (H	1.000000	30,820
60	NORTH PLAINS WATER D	1.000000	30,820
62	HUTCHINSON CO HOSP D	1.000000	30,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	246	0	0	45.66	3.12	3.12	.00	8600
2	240	0	0	46.30	3.12	3.12	.00	8508
3	229	0	0	46.96	3.12	3.12	.00	8233
4	225	0	0	47.63	3.12	3.12	.00	8205
5	216	0	0	48.29	3.12	3.12	.00	7986
6	210	0	0	48.97	3.12	3.12	.00	7873
7	204	0	0	48.97	3.12	3.12	.00	7649
8	197	0	0	48.97	3.12	3.12	.00	7386
9	192	0	0	48.97	3.12	3.12	.00	7199
10	185	0	0	48.97	3.12	3.12	.00	6936
	2,144	0	0					78,575

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	8600	6840	1,760	1,634	2455
2	0	0	8508	6840	1,668	1,335	2112
3	0	0	8233	6840	1,393	961	1777
4	0	0	8205	6840	1,365	812	1540
5	0	0	7986	6840	1,146	588	1304
6	0	0	7873	6840	1,033	457	1117
7	0	0	7649	6840	809	308	944
8	0	0	7386	6840	546	179	793
9	0	0	7199	6840	359	102	672
10	0	0	6936	6840	96	23	563
	0	0	78575	68400	10,175	6,399	13277

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

$/BBLRESV: .00 EQUIP VAL: 11,144
$/BBLPROD: 0 WI OIL VAL: 6,399 RI OIL VAL: 13,277
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,820 WI TOTAL: 17,540 RI TOTAL: 13,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 3.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,920
LAST YR RI VAL: 16,360
LAST YR 8/8 VAL: 35,280

LAST YR OIL PROD: 309
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 20220 - THOM A (THOMPSON) FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 700 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,160
01	HUTCHINSON COUNTY	1.000000	27,160
39	P S P CISD (HUTCHINS	1.000000	27,160
62	HUTCHINSON CO HOSP D	1.000000	27,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	786	710	0	45.66	3.82	3.82	.00	26917
	786	710	0					26,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2034	0	28951	31350	-2,399	-2,237	9038
	2034	0	28951	31350	2,399-	2,237-	9038

$/BBLRESV:	.00	EQUIP VAL:	18,124		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,403
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	635
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	27,160	WI TOTAL:	18,120	RI TOTAL:	9,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .340 De/Dt: 11.0 / 3.0
GAS: 2.1 D B: .750 De/Dt: 12.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,290
LAST YR RI VAL: 48,590
LAST YR 8/8 VAL: 98,880

LAST YR OIL PROD: 853
LAST YR GAS PROD: 771

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20040 - THOMPSON F FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 701 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	37,410
01	HUTCHINSON COUNTY	1.000000	37,410
39	P S P CISD (HUTCHINS	1.000000	37,410
62	HUTCHINSON CO HOSP D	1.000000	37,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	482	1,057	0	45.66	3.58	3.58	.00	16506
2	438	992	0	46.30	3.58	3.58	.00	15210
3	398	934	0	46.96	3.57	3.57	.00	14018
4	361	876	0	47.63	3.57	3.57	.00	12896
	1,679	3,859	0					58,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2838	0	19344	14250	5,094	4,750	6039
2	2664	0	17874	14250	3,624	2,938	4895
3	2501	0	16519	14250	2,269	1,600	3969
4	2345	0	15241	14250	991	607	3212
	10348	0	68978	57000	11,978	9,895	18115

$/BBLRESV: .00 EQUIP VAL: 9,394
$/BBLPROD: 0 WI OIL VAL: 8,411 RI OIL VAL: 15,397
WI PAYOUT: .0 GAS VAL: 1,484 GAS VAL: 2,718
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,410 WI TOTAL: 19,290 RI TOTAL: 18,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 9.0 /
GAS: 3.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,450
LAST YR RI VAL: 10,230
LAST YR 8/8 VAL: 23,680

LAST YR OIL PROD: 511
LAST YR GAS PROD: 1,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13500 - MOORE-LANGDON FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 703 - 10 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 540354 -
OPERATOR NAME....: MCCLELLAND CREEK PRO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,420
01	HUTCHINSON COUNTY	1.000000	23,420
30	BORGER ISD (HUTCHINS	1.000000	23,420
62	HUTCHINSON CO HOSP D	1.000000	23,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 23,422
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 8 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 21720 - HEDGECOKE-WHITTENBURG FULL WI DECIMAL = .650000 #WELLS: 12
RRC#, WELL#.....: 707 - 46 RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	36,730
01	HUTCHINSON COUNTY	1.000000	36,730
39	P S P CISD (HUTCHINS	1.000000	36,730
62	HUTCHINSON CO HOSP D	1.000000	36,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	36,733
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	36,730	WI TOTAL:	36,730

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 12 EQ SCH#: VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 3 VAL: 1,640
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 42,590

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1820 - BURNETT U (S B) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 716 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.750000	11,420
01	HUTCHINSON COUNTY	.750000	11,420
30	BORGER ISD (HUTCHINS	.750000	11,420
62	HUTCHINSON CO HOSP D	.750000	11,420
66	FRANK PHILLIPS JR CO	.750000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,224
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,220	WI TOTAL:	15,220

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			
	11.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,660
LAST YR RI VAL: 8,580
LAST YR 8/8 VAL: 25,240

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: HUTCH 75% - CARSON 25%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 5920 - PAYNE-HERRING FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 719 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3130
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	81,510
01	HUTCHINSON COUNTY	1.000000	81,510
39	P S P CISD (HUTCHINS	1.000000	81,510
60	NORTH PLAINS WATER D	1.000000	81,510
62	HUTCHINSON CO HOSP D	1.000000	81,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205	3,515	0	45.66	5.80	5.80	.00	7020
2	187	3,269	0	46.30	5.79	5.79	.00	6494
3	173	3,039	0	46.96	5.79	5.79	.00	6093
4	159	2,827	0	47.63	5.79	5.79	.00	5680
5	145	2,628	0	48.29	5.78	5.78	.00	5252
6	133	2,444	0	48.97	5.78	5.78	.00	4885
7	121	2,272	0	48.97	5.78	5.78	.00	4444
8	111	2,113	0	48.97	5.78	5.78	.00	4077
9	102	1,962	0	48.97	5.78	5.78	.00	3746
10	95	1,827	0	48.97	5.78	5.78	.00	3489
	1,431	25,896	0					51,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15290	0	22310	11400	10,910	10,130	6935
2	14196	0	20690	11400	9,290	7,436	5593
3	13197	0	19290	11400	7,890	5,445	4534
4	12276	0	17956	11400	6,556	3,900	3670
5	11392	0	16644	11400	5,244	2,689	2958
6	10595	0	15480	11400	4,080	1,804	2393
7	9849	0	14293	11400	2,893	1,102	1921
8	9160	0	13237	11400	1,837	604	1546
9	8505	0	12251	11400	851	241	1245
10	7920	0	11409	11400	9	2	1008
	112380	0	163560	114000	49,560	33,353	31803

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

$/BBLRESV: .00 EQUIP VAL: 16,356
$/BBLPROD: 0 WI OIL VAL: 10,437 RI OIL VAL: 9,952
WI PAYOUT: .0 GAS VAL: 22,916 GAS VAL: 21,851
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,510 WI TOTAL: 49,710 RI TOTAL: 31,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 8.0 /
GAS: 10.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,450
LAST YR RI VAL: 104,950
LAST YR 8/8 VAL: 287,400

LAST YR OIL PROD: 236
LAST YR GAS PROD: 3,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18620 - SMITH H E FULL WI DECIMAL = .753662 #WELLS: 4
RRC#, WELL#.....: 723 - 5D RRC DIST..: 10 FULL RI DECIMAL = .246338 DEPTH: 3000
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
30	BORGER ISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710
66	FRANK PHILLIPS JR CO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PRODUCING; 2 SI; 1 NON PROD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 2260 - CARVER HW FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 728 - 19 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3610
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 728 EOR.....:
ALT RRC#: 728 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	230,350
01	HUTCHINSON COUNTY	1.000000	230,350
36	PRINGLE-MORSE ISD (H	1.000000	230,350
60	NORTH PLAINS WATER D	1.000000	230,350
62	HUTCHINSON CO HOSP D	1.000000	230,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	717	13,898	0	45.66	3.23	3.23	.00	28646
2	642	13,015	0	46.30	3.22	3.22	.00	26009
3	573	12,227	0	46.96	3.22	3.22	.00	23545
4	515	11,517	0	47.63	3.22	3.22	.00	21463
5	464	10,879	0	48.29	3.22	3.22	.00	19606
6	420	10,297	0	48.97	3.22	3.22	.00	17996
7	381	9,769	0	48.97	3.22	3.22	.00	16325
8	346	9,287	0	48.97	3.22	3.22	.00	14826
9	315	8,842	0	48.97	3.22	3.22	.00	13497
10	288	8,437	0	48.97	3.22	3.22	.00	12340
11	264	8,062	0	48.97	3.22	3.22	.00	11312
12	243	7,715	0	48.97	3.22	3.22	.00	10412
13	222	7,393	0	48.97	3.22	3.22	.00	9512
14	205	7,092	0	48.97	3.22	3.22	.00	8784
15	189	6,816	0	48.97	3.22	3.22	.00	8098
16	175	6,556	0	48.97	3.22	3.22	.00	7499
17	162	6,312	0	48.97	3.22	3.22	.00	6941
	6,121	158,114	0					256,811

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39279	0	67925	23750	44,175	41,193	9088
2	36670	0	62679	23750	38,929	31,567	7357
3	34450	0	57995	23750	34,245	24,147	5970
4	32449	0	53912	23750	30,162	18,493	4869
5	30652	0	50258	23750	26,508	14,133	3981
6	29012	0	47008	23750	23,258	10,783	3267
7	27524	0	43849	23750	20,099	8,103	2673
8	26166	0	40992	23750	17,242	6,044	2192
9	24912	0	38409	23750	14,659	4,468	1802
10	23771	0	36111	23750	12,361	3,277	1486
11	22715	0	34027	23750	10,277	2,369	1228
12	21737	0	32149	23750	8,399	1,684	1018
13	20830	0	30342	23750	6,592	1,149	843
14	19982	0	28766	23750	5,016	760	701
15	19204	0	27302	23750	3,552	468	583
16	18472	0	25971	23750	2,221	255	487
17	17784	0	24725	23750	975	98	406
	445609	0	702420	403750	298,670	168,991	47951

$/BBLRESV: .00 EQUIP VAL: 13,412
$/BBLPROD: 0 WI OIL VAL: 61,784 RI OIL VAL: 17,531
WI PAYOUT: 5.4 GAS VAL: 107,206 GAS VAL: 30,420
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 230,350 WI TOTAL: 182,400 RI TOTAL: 47,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .310 De/Dt: 10.9 / 3.0
GAS: 39.4 D B: .750 De/Dt: 6.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,300
LAST YR RI VAL: 4,860
LAST YR 8/8 VAL: 41,160

LAST YR OIL PROD: 683
LAST YR GAS PROD: 5,103

REMARKS1: TY25: GAS $ - SEE NOTES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 2220 - CARVER WATERFLOOD #2 FULL WI DECIMAL = .875000 #WELLS: 20
RRC#, WELL#.....: 729 - 40 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 729 EOR.....:
ALT RRC#: 729 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	100,020
01	HUTCHINSON COUNTY	1.000000	100,020
36	PRINGLE-MORSE ISD (H	1.000000	100,020
60	NORTH PLAINS WATER D	1.000000	100,020
62	HUTCHINSON CO HOSP D	1.000000	100,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	6,161	0	45.66	5.22	5.22	.00	6912
2	168	5,423	0	46.30	5.22	5.22	.00	6806
3	164	4,771	0	46.96	5.22	5.22	.00	6739
4	156	4,198	0	47.63	5.22	5.22	.00	6501
5	156	3,693	0	48.29	5.22	5.22	.00	6592
6	146	3,249	0	48.97	5.21	5.21	.00	6256
7	144	2,859	0	48.97	5.21	5.21	.00	6170
	1,107	30,354	0					45,976

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28140	0	35052	19000	16,052	14,904	4669
2	24770	0	31576	19000	12,576	10,066	3658
3	21792	0	28531	19000	9,531	6,577	2874
4	19174	0	25675	19000	6,675	3,971	2249
5	16868	0	23460	19000	4,460	2,288	1787
6	14811	0	21067	19000	2,067	914	1395
7	13033	0	19203	19000	203	77	1106
	138588	0	184564	133000	51,564	38,797	17738

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: .00 EQUIP VAL: 43,486
$/BBLPROD: 0 WI OIL VAL: 9,665 RI OIL VAL: 4,419
WI PAYOUT: .0 GAS VAL: 29,132 GAS VAL: 13,319
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,020 WI TOTAL: 82,280 RI TOTAL: 17,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 3.0 /
GAS: 18.0 D B: .001 De/Dt: 12.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 17 EQ SCH#: VAL: 51,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,630
LAST YR RI VAL: 24,020
LAST YR 8/8 VAL: 71,650

LAST YR OIL PROD: 187
LAST YR GAS PROD: 3,674

REMARKS1: TY25: GAS $ - SEE NOTES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7540 - JOHNSON EB E FULL WI DECIMAL = .781250 #WELLS: 4
RRC#, WELL#.....: 732 - 10 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 3266
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
30	BORGER ISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710
66	FRANK PHILLIPS JR CO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 9.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 21800 - CONTINENTAL (J A WHITT FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 738 - 7 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,280
01	HUTCHINSON COUNTY	1.000000	21,280
39	P S P CISD (HUTCHINS	1.000000	21,280
62	HUTCHINSON CO HOSP D	1.000000	21,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	345	0	0	45.66	3.12	3.12	.00	12208
2	316	0	0	46.30	3.12	3.12	.00	11339
3	290	0	0	46.96	3.12	3.12	.00	10554
4	267	0	0	47.63	3.12	3.12	.00	9856
	1,218	0	0					43,957

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12208	9500	2,708	2,525	3319
2	0	0	11339	9500	1,839	1,491	2705
3	0	0	10554	9500	1,054	743	2208
4	0	0	9856	9500	356	218	1809
	0	0	43957	38000	5,957	4,977	10041

$/BBLRESV: .00 EQUIP VAL: 6,262
$/BBLPROD: 0 WI OIL VAL: 4,977 RI OIL VAL: 10,041
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,280 WI TOTAL: 11,240 RI TOTAL: 10,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,960
LAST YR RI VAL: 87,360
LAST YR 8/8 VAL: 258,320

LAST YR OIL PROD: 255
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21940 - WHITTENBURG J A B FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 739 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2837
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,080
01	HUTCHINSON COUNTY	1.000000	5,080
39	P S P CISD (HUTCHINS	1.000000	5,080
62	HUTCHINSON CO HOSP D	1.000000	5,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,075		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,080	WI TOTAL:	5,080	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,480
LAST YR RI VAL: 140,520
LAST YR 8/8 VAL: 346,000

LAST YR OIL PROD: 231
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/22/2026 MNRLTSIF

LEASE#, NAME.....: 13920 - MOORE J W ESTATE C FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 747 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3195
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,370
01	HUTCHINSON COUNTY	1.000000	27,370
30	BORGER ISD (HUTCHINS	1.000000	27,370
62	HUTCHINSON CO HOSP D	1.000000	27,370
66	FRANK PHILLIPS JR CO	1.000000	27,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	374	0	0	45.66	3.12	3.12	.00	14942
	374	0	0					14,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14942	15200	-258	-241	2000
	0	0	14942	15200	258-	241-	2000

$/BBLRESV: .00 EQUIP VAL: 25,373
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,000
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,370 WI TOTAL: 25,370 RI TOTAL: 2,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 11.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,740
LAST YR RI VAL: 14,190
LAST YR 8/8 VAL: 51,930

LAST YR OIL PROD: 474
LAST YR GAS PROD:

REMARKS1: OIL $ REPORTED W/ RRC# 802
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/22/2026 MNRLTSIF

LEASE#, NAME.....: 13760 - MOORE J W ESTATE D FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 748 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,020
01	HUTCHINSON COUNTY	1.000000	21,020
30	BORGER ISD (HUTCHINS	1.000000	21,020
62	HUTCHINSON CO HOSP D	1.000000	21,020
66	FRANK PHILLIPS JR CO	1.000000	21,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	618	0	0	45.66	3.12	3.12	.00	24691
	618	0	0					24,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24691	24225	466	435	3303
	0	0	24691	24225	466	435	3303

$/BBLRESV: .00 EQUIP VAL: 17,287
$/BBLPROD: 0 WI OIL VAL: 435 RI OIL VAL: 3,303
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,020 WI TOTAL: 17,720 RI TOTAL: 3,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 10.2 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,890
LAST YR RI VAL: 17,570
LAST YR 8/8 VAL: 46,460

LAST YR OIL PROD: 713
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 4040 - COCKRELL A FULL WI DECIMAL = .817707 #WELLS: 4
RRC#, WELL#.....: 752 - 6 RRC DIST..: 10 FULL RI DECIMAL = .182293 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,070
01	HUTCHINSON COUNTY	1.000000	12,070
30	BORGER ISD (HUTCHINS	1.000000	12,070
62	HUTCHINSON CO HOSP D	1.000000	12,070
66	FRANK PHILLIPS JR CO	1.000000	12,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,072
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,070 WI TOTAL: 12,070 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 8 VAL: 4,370
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,070
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,070

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 4020 - COCKRELL B FULL WI DECIMAL = .817707 #WELLS: 3
RRC#, WELL#.....: 753 - 3 RRC DIST..: 10 FULL RI DECIMAL = .182293 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12240 - COBLE W T (LEWIS) FULL WI DECIMAL = .758928 #WELLS: 10
RRC#, WELL#.....: 756 - 10 RRC DIST..: 10 FULL RI DECIMAL = .241072 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,400
01	HUTCHINSON COUNTY	1.000000	24,400
30	BORGER ISD (HUTCHINS	1.000000	24,400
62	HUTCHINSON CO HOSP D	1.000000	24,400
66	FRANK PHILLIPS JR CO	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 24,398
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 25,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3740 - COCKRELL RANCH FULL WI DECIMAL = .741433 #WELLS: 9
RRC#, WELL#.....: 757 - 10 RRC DIST..: 10 FULL RI DECIMAL = .258567 DEPTH: 3200
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,570
01	HUTCHINSON COUNTY	1.000000	17,570
30	BORGER ISD (HUTCHINS	1.000000	17,570
62	HUTCHINSON CO HOSP D	1.000000	17,570
66	FRANK PHILLIPS JR CO	1.000000	17,570

$/BBLRESV: .00 EQUIP VAL: 17,566
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 9 EQ SCH#: VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4780 - HAILE D FULL WI DECIMAL = .847656 #WELLS: 16
RRC#, WELL#.....: 759 - 16G RRC DIST..: 10 FULL RI DECIMAL = .152344 DEPTH: 3080
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	31,230
01	HUTCHINSON COUNTY	1.000000	31,230
30	BORGER ISD (HUTCHINS	1.000000	31,230
62	HUTCHINSON CO HOSP D	1.000000	31,230
66	FRANK PHILLIPS JR CO	1.000000	31,230

$/BBLRESV: .00 EQUIP VAL: 31,229
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,230 WI TOTAL: 31,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 16 EQ SCH#: VAL: 32,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1260 - WARE B (BROWN) FULL WI DECIMAL = .750000 #WELLS: 28
RRC#, WELL#.....: 762 - 2032 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3150
OPERATOR#, AGENT#: 083233 -
OPERATOR NAME....: BORGER RESOURCES 3 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.550000	87,580
01	HUTCHINSON COUNTY	.550000	87,580
30	BORGER ISD (HUTCHINS	.550000	87,580
62	HUTCHINSON CO HOSP D	.550000	87,580
66	FRANK PHILLIPS JR CO	.550000	87,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	768	2,118	0	45.66	4.56	4.56	.00	26300
2	715	1,991	0	46.30	4.55	4.55	.00	24828
3	662	1,870	0	46.96	4.55	4.55	.00	23316
4	618	1,758	0	47.63	4.55	4.55	.00	22077
5	572	1,652	0	48.29	4.55	4.55	.00	20716
6	533	1,552	0	48.97	4.55	4.55	.00	19576
7	495	1,459	0	48.97	4.55	4.55	.00	18180
8	460	1,372	0	48.97	4.55	4.55	.00	16895
9	427	1,288	0	48.97	4.55	4.55	.00	15683
	5,250	15,060	0					187,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7244	0	33544	19000	14,544	13,503	10427
2	6794	0	31622	19000	12,622	10,102	8548
3	6381	0	29697	19000	10,697	7,381	6980
4	5999	0	28076	19000	9,076	5,399	5738
5	5637	0	26353	19000	7,353	3,771	4683
6	5296	0	24872	19000	5,872	2,596	3843
7	4979	0	23159	19000	4,159	1,585	3112
8	4682	0	21577	19000	2,577	847	2521
9	4395	0	20078	19000	1,078	305	2041
	51407	0	238978	171000	67,978	45,489	47893

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: .00 EQUIP VAL: 65,864
$/BBLPROD: 0 WI OIL VAL: 35,704 RI OIL VAL: 37,591
WI PAYOUT: .0 GAS VAL: 9,785 GAS VAL: 10,302
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 159,240 WI TOTAL: 111,350 RI TOTAL: 47,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 7.0 /
GAS: 6.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 23 EQ SCH#: 31 VAL: 89,700
SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,580
LAST YR RI VAL: 226,170
LAST YR 8/8 VAL: 661,750

LAST YR OIL PROD: 1,320
LAST YR GAS PROD: 1,993

REMARKS1: CARSON 45% - HUTCH 55%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 901150 - WATKINS A-B-C FULL WI DECIMAL = .820313 #WELLS: 30
RRC#, WELL#.....: 763 - RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	0	0	45.66	1.77	1.77	.00	2322
	62	0	0					2,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	2322	7600	-5,278	-4,922	477
	0	0	2322	7600	5,278-	4,922-	477

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.999896	95,830
01	HUTCHINSON COUNTY	.999896	95,830
30	BORGER ISD (HUTCHINS	.999896	95,830
62	HUTCHINSON CO HOSP D	.999896	95,830
66	FRANK PHILLIPS JR CO	.999896	95,830

$/BBLRESV: 96.78 EQUIP VAL: 95,360
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 477
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,840 WI TOTAL: 95,360 RI TOTAL: 480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 31 VAL: 54,600
SERV WELLS: 16 EQ SCH#: 31 VAL: 48,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,030
LAST YR RI VAL: 11,630
LAST YR 8/8 VAL: 99,660

LAST YR OIL PROD: 66
LAST YR GAS PROD: 847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20740 - WEATHERLY FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 780 - 5A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3315
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,530
01	HUTCHINSON COUNTY	1.000000	26,530
10	CITY OF BORGER	1.000000	26,530
30	BORGER ISD (HUTCHINS	1.000000	26,530
62	HUTCHINSON CO HOSP D	1.000000	26,530
66	FRANK PHILLIPS JR CO	1.000000	26,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 26,525
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,530 WI TOTAL: 26,530 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,530
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,530

LAST YR OIL PROD: 13
LAST YR GAS PROD: 4

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 2740 - CHRISTIAN W S ETAL FULL WI DECIMAL = .820313 #WELLS: 5
RRC#, WELL#.....: 789 - 8D RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 3121
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	149,620
01	HUTCHINSON COUNTY	1.000000	149,620
39	P S P CISD (HUTCHINS	1.000000	149,620
62	HUTCHINSON CO HOSP D	1.000000	149,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	961	2,981	0	45.66	9.37	9.37	.00	35995
2	765	2,494	0	46.30	9.37	9.37	.00	29055
3	628	2,131	0	46.96	9.36	9.36	.00	24192
4	529	1,853	0	47.63	9.36	9.36	.00	20669
5	453	1,634	0	48.29	9.35	9.35	.00	17945
6	395	1,456	0	48.97	9.35	9.35	.00	15867
7	349	1,310	0	48.97	9.35	9.35	.00	14020
8	311	1,189	0	48.97	9.35	9.35	.00	12493
9	279	1,084	0	48.97	9.35	9.35	.00	11208
10	254	996	0	48.97	9.35	9.35	.00	10203
11	231	918	0	48.97	9.35	9.35	.00	9279
	5,155	18,046	0					200,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22913	0	58908	25650	33,258	30,879	12033
2	19170	0	48225	23085	25,140	20,122	8565
3	16362	0	40554	20777	19,777	13,646	6263
4	14228	0	34897	18699	16,198	9,635	4687
5	12533	0	30478	16829	13,649	6,999	3560
6	11167	0	27034	15146	11,888	5,255	2746
7	10048	0	24068	15146	8,922	3,400	2125
8	9120	0	21613	15146	6,467	2,124	1659
9	8314	0	19522	15146	4,376	1,239	1303
10	7639	0	17842	15146	2,696	658	1035
11	7041	0	16320	15146	1,174	247	824
	138535	0	339461	195916	143,545	94,204	44800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 10.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
	1		
10.0	5		

$/BBLRESV: .00 EQUIP VAL: 10,613
$/BBLPROD: 0 WI OIL VAL: 55,759 RI OIL VAL: 26,517
WI PAYOUT: 4.8 GAS VAL: 38,445 GAS VAL: 18,283
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,620 WI TOTAL: 104,820 RI TOTAL: 44,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .740 De/Dt: 21.9 / 3.0
GAS: 9.0 D B: .770 De/Dt: 17.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,930
LAST YR RI VAL: 143,470
LAST YR 8/8 VAL: 509,400

LAST YR OIL PROD: 1,037
LAST YR GAS PROD: 1,616

REMARKS1: PREV OP A2R RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 3960 - COCKRELL E TR A 2 FULL WI DECIMAL = .854670 #WELLS: 1
RRC#, WELL#.....: 790 - 4 RRC DIST..: 10 FULL RI DECIMAL = .145330 DEPTH: 3053
OPERATOR#, AGENT#: 324412 -
OPERATOR NAME....: GRAIN MAKERS OIL CO.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 4 P&A'D 11/29/09 PER RRC
REMARKS2: WELL 7 P&A'D 01/21/16 PER RRC
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 15180 - COCKRELL E TR B (POND FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 791 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 3980 - COCKRELL E TR D FULL WI DECIMAL = .862539 #WELLS: 2
RRC#, WELL#.....: 793 - 26 RRC DIST..: 10 FULL RI DECIMAL = .137461 DEPTH: 3000
OPERATOR#, AGENT#: 324412 -
OPERATOR NAME....: GRAIN MAKERS OIL CO.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14479 - DIAL C L ETAL -PERKIN FULL WI DECIMAL = .847250 #WELLS: 162
RRC#, WELL#.....: 794 - 343 RRC DIST..: 10 FULL RI DECIMAL = .152750 DEPTH: 3185
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,817,400
01	HUTCHINSON COUNTY	1.000000	4,817,400
39	P S P CISD (HUTCHINS	1.000000	4,817,400
62	HUTCHINSON CO HOSP D	1.000000	4,817,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,575	79,595	0	45.66	5.42	5.42	.00	1376234
2	33,795	72,020	0	46.30	5.41	5.41	.00	1325699
3	32,104	65,789	0	46.96	5.41	5.41	.00	1277317
4	30,501	60,571	0	47.63	5.41	5.41	.00	1230853
5	28,974	56,138	0	48.29	5.40	5.40	.00	1185434
6	27,525	52,321	0	48.97	5.40	5.40	.00	1142008
7	26,150	49,001	0	48.97	5.40	5.40	.00	1084959
8	24,842	46,088	0	48.97	5.40	5.40	.00	1030690
9	23,601	43,506	0	48.97	5.40	5.40	.00	979202
10	22,419	41,207	0	48.97	5.40	5.40	.00	930161
11	21,300	39,143	0	48.97	5.40	5.40	.00	883733
12	20,234	37,281	0	48.97	5.40	5.40	.00	839505
13	19,224	35,592	0	48.97	5.40	5.40	.00	797601
	346,244	678,252	0					14,083,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	365508	0	1741742	940500	801,242	743,937	292821
2	330112	0	1655811	940500	715,311	572,542	242065
3	301552	0	1578869	940500	638,369	440,481	200712
4	277635	0	1508488	940500	567,988	337,862	166753
5	256840	0	1442274	940500	501,774	257,304	138635
6	239376	0	1381384	940500	440,884	194,898	115464
7	224187	0	1309146	940500	368,646	140,487	95154
8	210860	0	1241550	940500	301,050	98,901	78469
9	199046	0	1178248	940500	237,748	67,332	64755
10	188528	0	1118689	940500	178,189	43,505	53463
11	179085	0	1062818	940500	122,318	25,744	44167
12	170566	0	1010071	940500	69,571	12,623	36501
13	162839	0	960440	940500	19,940	3,119	30180
	3106134	0	17189530	12226500	4,963,030	2,938,735	1559139

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
990,000			

$/BBLRESV: .00 EQUIP VAL: 319,529
$/BBLPROD: 0 WI OIL VAL: 2,407,706 RI OIL VAL: 1,277,403
WI PAYOUT: 5.1 GAS VAL: 531,026 GAS VAL: 281,735
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,817,400 WI TOTAL: 3,258,260 RI TOTAL: 1,559,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: .001 De/Dt: 5.0 /
GAS: 230.0 D B: 1.050 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 146 EQ SCH#: 31 VAL: 569,400
SERV WELLS: 16 EQ SCH#: 31 VAL: 48,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,473,560
LAST YR RI VAL: 1,259,160
LAST YR 8/8 VAL: 3,732,720

LAST YR OIL PROD: 35,022
LAST YR GAS PROD: 78,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15001 - PITCHER HC ETAL FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 797 - 13 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,280
01	HUTCHINSON COUNTY	1.000000	29,280
30	BORGER ISD (HUTCHINS	1.000000	29,280
62	HUTCHINSON CO HOSP D	1.000000	29,280
66	FRANK PHILLIPS JR CO	1.000000	29,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 29,277
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,280 WI TOTAL: 29,280 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/24/2026 MNRLTSIF

LEASE#, NAME.....: 22160 - WHITTENBURG D TR B FULL WI DECIMAL = .775000 #WELLS: 7
RRC#, WELL#.....: 801 - 20 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	72,330
01	HUTCHINSON COUNTY	1.000000	72,330
39	P S P CISD (HUTCHINS	1.000000	72,330
62	HUTCHINSON CO HOSP D	1.000000	72,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	702	0	0	45.66	.44	.44	.00	24841
2	659	0	0	46.30	.44	.44	.00	23647
3	619	0	0	46.96	.44	.44	.00	22528
4	582	0	0	47.63	.44	.44	.00	21484
5	546	0	0	48.29	.44	.44	.00	20434
6	514	0	0	48.97	.44	.44	.00	19507
7	481	0	0	48.97	.44	.44	.00	18255
8	453	0	0	48.97	.44	.44	.00	17192
	4,556	0	0					167,888

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24841	17100	7,741	7,218	6755
2	0	0	23647	17100	6,547	5,309	5640
3	0	0	22528	17100	5,428	3,827	4713
4	0	0	21484	17100	4,384	2,688	3943
5	0	0	20434	17100	3,334	1,778	3289
6	0	0	19507	17100	2,407	1,116	2755
7	0	0	18255	17100	1,155	466	2262
8	0	0	17192	17100	92	32	1868
	0	0	167888	136800	31,088	22,434	31225

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

$/BBLRESV: .00 EQUIP VAL: 18,667
$/BBLPROD: 0 WI OIL VAL: 22,434 RI OIL VAL: 31,225
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,330 WI TOTAL: 41,100 RI TOTAL: 31,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 10 VAL: 5,460
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,960
LAST YR RI VAL: 33,940
LAST YR 8/8 VAL: 87,900

LAST YR OIL PROD: 663
LAST YR GAS PROD: 321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13900 - MOORE J W FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 802 - E 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	348	0	0	45.66	3.12	3.12	.00	13903
2	327	0	0	46.30	3.12	3.12	.00	13248
3	306	0	0	46.96	3.12	3.12	.00	12574
	981	0	0					39,725

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	22,720
01	HUTCHINSON COUNTY	1.000000	22,720
30	BORGER ISD (HUTCHINS	1.000000	22,720
62	HUTCHINSON CO HOSP D	1.000000	22,720
66	FRANK PHILLIPS JR CO	1.000000	22,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13903	12350	1,553	1,448	1860
2	0	0	13248	12350	898	728	1555
3	0	0	12574	12350	224	158	1294
	0	0	39725	37050	2,675	2,334	4709

$/BBLRESV: .00 EQUIP VAL: 15,680
$/BBLPROD: 0 WI OIL VAL: 2,334 RI OIL VAL: 4,709
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,720 WI TOTAL: 18,010 RI TOTAL: 4,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,350
LAST YR RI VAL: 14,660
LAST YR 8/8 VAL: 43,010

LAST YR OIL PROD: 389
LAST YR GAS PROD:

REMARKS1: OIL $ INCLUDES RRC #747
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 19400 - STATE B FULL WI DECIMAL = .820312 #WELLS: 7
RRC#, WELL#.....: 804 - 9 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	52,720
01	HUTCHINSON COUNTY	1.000000	52,720
39	P S P CISD (HUTCHINS	1.000000	52,720
62	HUTCHINSON CO HOSP D	1.000000	52,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	449	0	0	45.66	3.12	3.12	.00	16817
2	412	0	0	46.30	3.12	3.12	.00	15648
3	379	0	0	46.96	3.12	3.12	.00	14600
4	348	0	0	47.63	3.12	3.12	.00	13597
5	321	0	0	48.29	3.12	3.12	.00	12716
6	294	0	0	48.97	3.12	3.12	.00	11810
7	270	0	0	48.97	3.12	3.12	.00	10846
8	247	0	0	48.97	3.12	3.12	.00	9922
	2,720	0	0					105,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	16817	9500	7,317	6,823	3450
2	0	0	15648	9500	6,148	4,985	2816
3	0	0	14600	9500	5,100	3,596	2305
4	0	0	13597	9500	4,097	2,512	1883
5	0	0	12716	9500	3,216	1,715	1544
6	0	0	11810	9500	2,310	1,071	1258
7	0	0	10846	9500	1,346	543	1014
8	0	0	9922	9500	422	148	813
	0	0	105956	76000	29,956	21,393	15083

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 3 EQ SCH#: 31 VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,950
LAST YR RI VAL: 28,820
LAST YR 8/8 VAL: 99,770

LAST YR OIL PROD: 478
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 16,249
$/BBLPROD: 0 WI OIL VAL: 21,393 RI OIL VAL: 15,083
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,720 WI TOTAL: 37,640 RI TOTAL: 15,080

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4660 - HAILE FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 805 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,610
01	HUTCHINSON COUNTY	1.000000	15,610
30	BORGER ISD (HUTCHINS	1.000000	15,610
62	HUTCHINSON CO HOSP D	1.000000	15,610
66	FRANK PHILLIPS JR CO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 8 EQ SCH#: VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 3820 - COCKRELL B FULL WI DECIMAL = .700000 #WELLS: 3
RRC#, WELL#.....: 815 - 4 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4000 - COCKRELL ELLIS FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 819 - 16 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,660
01	HUTCHINSON COUNTY	1.000000	13,660
30	BORGER ISD (HUTCHINS	1.000000	13,660
62	HUTCHINSON CO HOSP D	1.000000	13,660
66	FRANK PHILLIPS JR CO	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 7 EQ SCH#: VAL: 14,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 7199 - HARDIN JOHNSTON FULL WI DECIMAL = .697397 #WELLS: 23
RRC#, WELL#.....: 821 - S 1 RRC DIST..: 10 FULL RI DECIMAL = .302603 DEPTH: 3000
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	102,920
01	HUTCHINSON COUNTY	1.000000	102,920
13	STINNETT CITY	.666000	68,550
39	P S P CISD (HUTCHINS	1.000000	102,920
61	PALO DURO RIVER AUTH	.666000	68,550
62	HUTCHINSON CO HOSP D	1.000000	102,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	882	0	0	45.66	3.12	3.12	.00	28086
2	839	0	0	46.30	3.12	3.12	.00	27091
3	796	0	0	46.96	3.12	3.12	.00	26069
4	757	0	0	47.63	3.12	3.12	.00	25145
	3,274	0	0					106,391

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	28086	24225	3,861	3,600	11413
2	0	0	27091	24225	2,866	2,324	9658
3	0	0	26069	24225	1,844	1,300	8151
4	0	0	25145	24225	920	564	6898
	0	0	106391	96900	9,491	7,788	36120

$/BBLRESV: .00 EQUIP VAL: 59,012
$/BBLPROD: 0 WI OIL VAL: 7,788 RI OIL VAL: 36,120
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,920 WI TOTAL: 66,800 RI TOTAL: 36,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 18 EQ SCH#: 31 VAL: 54,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,890
LAST YR RI VAL: 30,230
LAST YR 8/8 VAL: 101,120

LAST YR OIL PROD: 857
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 18420 - SMITH H E FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 826 - 5 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3130
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,880
01	HUTCHINSON COUNTY	1.000000	4,880
30	BORGER ISD (HUTCHINS	1.000000	4,880
62	HUTCHINSON CO HOSP D	1.000000	4,880
66	FRANK PHILLIPS JR CO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4620 - GROVES (R F EST) FULL WI DECIMAL = .800000 #WELLS: 12
RRC#, WELL#.....: 835 - 24 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	811,350
01	HUTCHINSON COUNTY	1.000000	811,350
39	P S P CISD (HUTCHINS	1.000000	811,350
60	NORTH PLAINS WATER D	1.000000	811,350
62	HUTCHINSON CO HOSP D	1.000000	811,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.500 De/Dt: 6.8 / 3.0
GAS: 33.0 D B: 1.210 De/Dt: 7.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 538,680
LAST YR RI VAL: 249,720
LAST YR 8/8 VAL: 788,400

LAST YR OIL PROD: 3,656
LAST YR GAS PROD: 13,537

REMARKS1: 4 PLUGGED WELLS - SEE NOTES
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,517	11,577	0	45.66	4.66	4.66	.00	128469
2	3,289	10,744	0	46.30	4.66	4.66	.00	121825
3	3,094	10,032	0	46.96	4.66	4.66	.00	116235
4	2,926	9,420	0	47.63	4.66	4.66	.00	111492
5	2,778	8,882	0	48.29	4.66	4.66	.00	107320
6	2,649	8,409	0	48.97	4.66	4.66	.00	103777
7	2,533	7,987	0	48.97	4.66	4.66	.00	99233
8	2,429	7,609	0	48.97	4.66	4.66	.00	95159
9	2,335	7,270	0	48.97	4.66	4.66	.00	91476
10	2,250	6,960	0	48.97	4.66	4.66	.00	88146
11	2,172	6,680	0	48.97	4.66	4.66	.00	85090
12	2,100	6,424	0	48.97	4.66	4.66	.00	82270
13	2,035	6,188	0	48.97	4.66	4.66	.00	79723
14	1,973	5,971	0	48.97	4.66	4.66	.00	77294
15	1,914	5,768	0	48.97	4.66	4.66	.00	74983
16	1,857	5,582	0	48.97	4.66	4.66	.00	72750
17	1,801	5,408	0	48.97	4.66	4.66	.00	70556
18	1,747	5,245	0	48.97	4.66	4.66	.00	68440
19	1,695	5,088	0	48.97	4.66	4.66	.00	66403
20	1,644	4,935	0	48.97	4.66	4.66	.00	64405
21	1,595	4,787	0	48.97	4.66	4.66	.00	62486
22	1,547	4,643	0	48.97	4.66	4.66	.00	60605
23	1,501	4,504	0	48.97	4.66	4.66	.00	58803
24	1,456	4,369	0	48.97	4.66	4.66	.00	57040
25	1,412	4,238	0	48.97	4.66	4.66	.00	55317
26	1,370	4,111	0	48.97	4.66	4.66	.00	53671
27	1,329	3,988	0	48.97	4.66	4.66	.00	52065
28	1,289	3,868	0	48.97	4.66	4.66	.00	50498
	58,237	180,687	0					2,255,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43159	0	171628	55575	116,053	108,219	40186
2	40054	0	161879	55575	106,304	86,199	33248
3	37399	0	153634	55575	98,059	69,142	27680
4	35118	0	146610	55575	91,035	55,817	23170
5	33112	0	140432	55575	84,857	45,242	19468
6	31349	0	135126	55575	79,551	36,881	16432
7	29776	0	129009	55575	73,434	29,605	13762
8	28366	0	123525	55575	67,950	23,821	11558
9	27103	0	118579	55575	63,004	19,206	9734
10	25947	0	114093	55575	58,518	15,512	8215
11	24903	0	109993	55575	54,418	12,543	6947
12	23949	0	106219	55575	50,644	10,151	5885
13	23069	0	102792	55575	47,217	8,229	4996
14	22260	0	99554	55575	43,979	6,665	4244
15	21503	0	96486	55575	40,911	5,392	3608
16	20810	0	93560	55575	37,985	4,353	3069
17	20161	0	90717	55575	35,142	3,502	2610
18	19553	0	87993	55575	32,418	2,809	2220
19	18968	0	85371	55575	29,796	2,246	1890
20	18398	0	82803	55575	27,228	1,784	1608
21	17846	0	80332	55575	24,757	1,411	1369
22	17309	0	77914	55575	22,339	1,106	1165
23	16791	0	75594	55575	20,019	863	991
24	16288	0	73328	55575	17,753	665	843
25	15799	0	71116	55575	15,541	507	717
26	15326	0	68997	55575	13,422	381	611
27	14867	0	66932	55575	11,357	279	519
28	14420	0	64918	55575	9,343	201	442
	673603	0	2929134	1556100	1,373,034	552,731	247187

$/BBLRESV: .00 EQUIP VAL: 11,427
$/BBLPROD: 0 WI OIL VAL: 425,621 RI OIL VAL: 190,342
WI PAYOUT: 5.9 GAS VAL: 127,109 GAS VAL: 56,845
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 811,350 WI TOTAL: 564,160 RI TOTAL: 247,190

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12920 - LYALL (8 WELLS) FULL WI DECIMAL = .805000 #WELLS: 23
RRC#, WELL#.....: 838 - 43 RRC DIST..: 10 FULL RI DECIMAL = .195000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	223,700
01	HUTCHINSON COUNTY	1.000000	223,700
39	P S P CISD (HUTCHINS	1.000000	223,700
62	HUTCHINSON CO HOSP D	1.000000	223,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,030	0	0	45.66	3.12	3.12	.00	74615
2	1,762	0	0	46.30	3.12	3.12	.00	65672
3	1,553	0	0	46.96	3.12	3.12	.00	58708
4	1,381	0	0	47.63	3.12	3.12	.00	52951
5	1,243	0	0	48.29	3.12	3.12	.00	48320
6	1,125	0	0	48.97	3.12	3.12	.00	44348
7	1,025	0	0	48.97	3.12	3.12	.00	40406
8	940	0	0	48.97	3.12	3.12	.00	37056
9	867	0	0	48.97	3.12	3.12	.00	34178
10	804	0	0	48.97	3.12	3.12	.00	31694
	12,730	0	0					487,948

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	74615	39900	34,715	32,232	16855
2	0	0	65672	37905	27,767	22,225	12899
3	0	0	58708	36010	22,698	15,662	10027
4	0	0	52951	34210	18,741	11,148	7865
5	0	0	48320	32500	15,820	8,112	6241
6	0	0	44348	30875	13,473	5,956	4981
7	0	0	40406	30875	9,531	3,632	3946
8	0	0	37056	30875	6,181	2,031	3147
9	0	0	34178	30875	3,303	935	2524
10	0	0	31694	30875	819	200	2035
	0	0	487948	334900	153,048	102,133	70520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

1
5.0 5

$/BBLRESV: .00 EQUIP VAL: 51,045
$/BBLPROD: 0 WI OIL VAL: 102,133 RI OIL VAL: 70,520
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,700 WI TOTAL: 153,180 RI TOTAL: 70,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .750 De/Dt: 13.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 31 VAL: 70,200
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,840
LAST YR RI VAL: 89,710
LAST YR 8/8 VAL: 221,550

LAST YR OIL PROD: 2,189
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901500 - NEWBLOCK-LANGDON FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 842 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	37,080
01	HUTCHINSON COUNTY	1.000000	37,080
30	BORGER ISD (HUTCHINS	1.000000	37,080
62	HUTCHINSON CO HOSP D	1.000000	37,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	37,084
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	37,080	WI TOTAL:	37,080

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 38,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 11900 - KNUDSEN FULL WI DECIMAL = .812500 #WELLS: 19
RRC#, WELL#.....: 848 - 28 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3324
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 848 EOR.....:
ALT RRC#: 848 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	91,770
01	HUTCHINSON COUNTY	1.000000	91,770
36	PRINGLE-MORSE ISD (H	1.000000	91,770
60	NORTH PLAINS WATER D	1.000000	91,770
62	HUTCHINSON CO HOSP D	1.000000	91,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	398	2,690	0	45.66	3.54	3.54	.00	14765
2	339	2,608	0	46.30	3.54	3.54	.00	12753
3	292	2,531	0	46.96	3.53	3.53	.00	11141
4	252	2,454	0	47.63	3.53	3.53	.00	9752
5	220	2,382	0	48.29	3.53	3.53	.00	8632
6	194	2,310	0	48.97	3.53	3.53	.00	7719
7	171	2,239	0	48.97	3.53	3.53	.00	6804
8	151	2,173	0	48.97	3.53	3.53	.00	6008
9	136	2,107	0	48.97	3.53	3.53	.00	5411
	2,153	21,494	0					82,985

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7737	0	22502	11400	11,102	10,353	4863
2	7501	0	20254	11400	8,854	7,179	3840
3	7259	0	18400	11400	7,000	4,935	3060
4	7038	0	16790	11400	5,390	3,305	2450
5	6832	0	15464	11400	4,064	2,167	1979
6	6625	0	14344	11400	2,944	1,365	1610
7	6422	0	13226	11400	1,826	736	1302
8	6232	0	12240	11400	840	295	1057
9	6043	0	11454	11400	54	16	868
	61689	0	144674	102600	42,074	30,351	21029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

$/BBLRESV: .00 EQUIP VAL: 40,386
$/BBLPROD: 0 WI OIL VAL: 17,409 RI OIL VAL: 12,062
WI PAYOUT: .0 GAS VAL: 12,942 GAS VAL: 8,967
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,770 WI TOTAL: 70,740 RI TOTAL: 21,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .400 De/Dt: 15.0 / 5.0
GAS: 7.5 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 31,200
SERV WELLS: 11 EQ SCH#: VAL: 33,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,040
LAST YR RI VAL: 61,710
LAST YR 8/8 VAL: 144,750

LAST YR OIL PROD: 601
LAST YR GAS PROD: 2,735

REMARKS1: TY2025: LOE RENDERED
REMARKS2: 26 G$ IS OPER AVG
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 4140 - DAVENPORT FULL WI DECIMAL = .812500 #WELLS: 9
RRC#, WELL#.....: 851 - 13 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3560
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 851 EOR.....:
ALT RRC#: 851 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,350
01	HUTCHINSON COUNTY	1.000000	26,350
36	PRINGLE-MORSE ISD (H	1.000000	26,350
60	NORTH PLAINS WATER D	1.000000	26,350
62	HUTCHINSON CO HOSP D	1.000000	26,350

$/BBLRESV: .00 EQUIP VAL: 26,349
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,350 WI TOTAL: 26,350 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 9 EQ SCH#: VAL: 27,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5140 - HARRISON FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 858 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3320
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 858 EOR.....:
ALT RRC#: 858 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	151,080
01	HUTCHINSON COUNTY	1.000000	151,080
36	PRINGLE-MORSE ISD (H	1.000000	151,080
60	NORTH PLAINS WATER D	1.000000	151,080
62	HUTCHINSON CO HOSP D	1.000000	151,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 3.0 /
GAS: 9.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,490
LAST YR RI VAL: 52,000
LAST YR 8/8 VAL: 203,490

LAST YR OIL PROD: 837
LAST YR GAS PROD: 3,300

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	821	3,163	0	45.66	3.23	3.23	.00	32801
2	796	2,940	0	46.30	3.22	3.22	.00	32248
3	772	2,735	0	46.96	3.22	3.22	.00	31721
4	750	2,543	0	47.63	3.22	3.22	.00	31257
5	726	2,365	0	48.29	3.22	3.22	.00	30676
6	704	2,198	0	48.97	3.22	3.22	.00	30166
7	683	2,046	0	48.97	3.22	3.22	.00	29266
8	663	1,902	0	48.97	3.22	3.22	.00	28409
9	642	1,767	0	48.97	3.22	3.22	.00	27509
10	623	1,644	0	48.97	3.22	3.22	.00	26695
11	605	1,528	0	48.97	3.22	3.22	.00	25923
12	586	1,420	0	48.97	3.22	3.22	.00	25109
13	569	1,320	0	48.97	3.22	3.22	.00	24381
14	550	1,229	0	48.97	3.22	3.22	.00	23567
15	534	1,142	0	48.97	3.22	3.22	.00	22881
16	519	1,062	0	48.97	3.22	3.22	.00	22239
17	501	987	0	48.97	3.22	3.22	.00	21467
18	487	918	0	48.97	3.22	3.22	.00	20867
19	473	853	0	48.97	3.22	3.22	.00	20267
20	459	792	0	48.97	3.22	3.22	.00	19668
21	444	737	0	48.97	3.22	3.22	.00	19025
22	430	686	0	48.97	3.22	3.22	.00	18425
23	417	638	0	48.97	3.22	3.22	.00	17868
24	405	592	0	48.97	3.22	3.22	.00	17354
	14,159	37,207	0					599,789

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8939	0	41740	19000	22,740	21,205	5585
2	8283	0	40531	19000	21,531	17,459	4757
3	7706	0	39427	19000	20,427	14,403	4059
4	7165	0	38422	19000	19,422	11,908	3470
5	6663	0	37339	19000	18,339	9,777	2958
6	6193	0	36359	19000	17,359	8,048	2526
7	5765	0	35031	19000	16,031	6,463	2136
8	5359	0	33768	19000	14,768	5,177	1806
9	4979	0	32488	19000	13,488	4,112	1523
10	4632	0	31327	19000	12,327	3,267	1289
11	4305	0	30228	19000	11,228	2,588	1091
12	4001	0	29110	19000	10,110	2,026	922
13	3719	0	28100	19000	9,100	1,586	780
14	3463	0	27030	19000	8,030	1,217	658
15	3218	0	26099	19000	7,099	935	558
16	2992	0	25231	19000	6,231	714	473
17	2781	0	24248	19000	5,248	523	399
18	2586	0	23453	19000	4,453	386	338
19	2403	0	22670	19000	3,670	276	286
20	2231	0	21899	19000	2,899	190	243
21	2076	0	21101	19000	2,101	120	205
22	1933	0	20358	19000	1,358	67	173
23	1798	0	19666	19000	666	29	147
24	1668	0	19022	19000	22	1	125
	104858	0	704647	456000	248,647	112,477	36507

$/BBLRESV: .00 EQUIP VAL: 2,088
$/BBLPROD: 0 WI OIL VAL: 95,739 RI OIL VAL: 31,074
WI PAYOUT: 5.7 GAS VAL: 16,738 GAS VAL: 5,433
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 151,080 WI TOTAL: 114,570 RI TOTAL: 36,510

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 6140 - HILL FULL WI DECIMAL = .775000 #WELLS: 6
RRC#, WELL#.....: 861 - 6 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3162
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 861 EOR.....:
ALT RRC#: 861 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
36	PRINGLE-MORSE ISD (H	1.000000	11,710
60	NORTH PLAINS WATER D	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 6220 - HODGES FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 863 - 13 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3005
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	53,170
01	HUTCHINSON COUNTY	1.000000	53,170
39	P S P CISD (HUTCHINS	1.000000	53,170
62	HUTCHINSON CO HOSP D	1.000000	53,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 53,167
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 53,170 WI TOTAL: 53,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 35,100
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 53,170

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1: PREV OP A2R RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8340 - JOHNSON C FULL WI DECIMAL = .820313 #WELLS: 6
RRC#, WELL#.....: 865 - A 5 RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 3193
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	770,610
01	HUTCHINSON COUNTY	1.000000	770,610
30	BORGER ISD (HUTCHINS	1.000000	770,610
62	HUTCHINSON CO HOSP D	1.000000	770,610
66	FRANK PHILLIPS JR CO	1.000000	770,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: .001 De/Dt: 4.0 /
GAS: 7.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 654,610
LAST YR RI VAL: 327,680
LAST YR 8/8 VAL: 982,290

LAST YR OIL PROD: 5,227
LAST YR GAS PROD: 2,595

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,037	2,471	0	45.66	4.55	4.55	.00	188663
2	4,836	2,322	0	46.30	4.54	4.54	.00	183674
3	4,642	2,182	0	46.96	4.54	4.54	.00	178819
4	4,455	2,052	0	47.63	4.54	4.54	.00	174064
5	4,277	1,928	0	48.29	4.54	4.54	.00	169424
6	4,106	1,813	0	48.97	4.54	4.54	.00	164941
7	3,942	1,704	0	48.97	4.54	4.54	.00	158353
8	3,785	1,601	0	48.97	4.54	4.54	.00	152046
9	3,630	1,504	0	48.97	4.54	4.54	.00	145820
10	3,486	1,413	0	48.97	4.54	4.54	.00	140035
11	3,346	1,329	0	48.97	4.54	4.54	.00	134411
12	3,213	1,248	0	48.97	4.54	4.54	.00	129069
13	3,084	1,176	0	48.97	4.54	4.54	.00	123887
14	2,961	1,104	0	48.97	4.54	4.54	.00	118946
15	2,841	1,036	0	48.97	4.54	4.54	.00	114125
16	2,729	974	0	48.97	4.54	4.54	.00	109626
17	2,619	914	0	48.97	4.54	4.54	.00	105207
18	2,514	860	0	48.97	4.54	4.54	.00	100989
19	2,413	807	0	48.97	4.54	4.54	.00	96932
20	2,316	758	0	48.97	4.54	4.54	.00	93035
	70,232	29,196	0					2,782,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9223	0	197886	92625	105,261	98,156	40598
2	8648	0	192322	92625	99,697	80,842	34610
3	8126	0	186945	92625	94,320	66,506	29512
4	7642	0	181706	92625	89,081	54,619	25161
5	7180	0	176604	92625	83,979	44,774	21452
6	6752	0	171693	92625	79,068	36,658	18294
7	6346	0	164699	92625	72,074	29,057	15394
8	5962	0	158008	92625	65,383	22,921	12955
9	5601	0	151421	92625	58,796	17,924	10890
10	5262	0	145297	92625	52,672	13,962	9166
11	4949	0	139360	92625	46,735	10,772	7712
12	4648	0	133717	92625	41,092	8,237	6491
13	4380	0	128267	92625	35,642	6,213	5461
14	4112	0	123058	92625	30,433	4,612	4597
15	3858	0	117983	92625	25,358	3,342	3865
16	3627	0	113253	92625	20,628	2,364	3255
17	3404	0	108611	92625	15,986	1,593	2738
18	3203	0	104192	92625	11,567	1,003	2304
19	3005	0	99937	92625	7,312	551	1938
20	2823	0	95858	92625	3,233	212	1631
	108751	0	2890817	1852500	1,038,317	504,318	258024

$/BBLRESV: .00 EQUIP VAL: 8,276
$/BBLPROD: 0 WI OIL VAL: 485,346 RI OIL VAL: 248,317
WI PAYOUT: 5.5 GAS VAL: 18,972 GAS VAL: 9,707
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 770,610 WI TOTAL: 512,590 RI TOTAL: 258,020

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 7180 - JOHNSON JACK FULL WI DECIMAL = .775000 #WELLS: 13
RRC#, WELL#.....: 867 - 25 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 867 EOR.....:
ALT RRC#: 867 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	38,060
01	HUTCHINSON COUNTY	1.000000	38,060
36	PRINGLE-MORSE ISD (H	1.000000	38,060
60	NORTH PLAINS WATER D	1.000000	38,060
62	HUTCHINSON CO HOSP D	1.000000	38,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 38,060
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 38,060 WI TOTAL: 38,060 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 13 EQ SCH#: VAL: 39,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 38,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 2940 - PREMIER A CHRISTIAN FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 881 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	16,510
01	HUTCHINSON COUNTY	1.000000	16,510
30	BORGER ISD (HUTCHINS	1.000000	16,510
62	HUTCHINSON CO HOSP D	1.000000	16,510
66	FRANK PHILLIPS JR CO	1.000000	16,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	16,512		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,510	WI TOTAL:	16,510	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 20 VAL: 10,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 483 WHEELER LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 9000884 - RILEY A-F-G-K FULL WI DECIMAL = .873600 #WELLS: 38
RRC#, WELL#.....: 884 - RRC DIST..: 10 FULL RI DECIMAL = .126400 DEPTH: 3304
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON CO FLD

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....: X
ALT LSE#: 9000884 EOR.....:
ALT RRC#: 884 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000046	219,690
01	HUTCHINSON COUNTY	1.000046	219,690
36	PRINGLE-MORSE ISD (H	1.000046	219,690
60	NORTH PLAINS WATER D	1.000046	219,690
62	HUTCHINSON CO HOSP D	1.000046	219,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	975	22,559	0	45.86	2.91	2.91	.00	39062
2	896	20,776	0	46.50	2.91	2.91	.00	36398
3	823	19,136	0	47.16	2.91	2.91	.00	33907
4	758	17,623	0	47.82	2.91	2.91	.00	31666
5	696	16,231	0	48.50	2.91	2.91	.00	29489
6	640	14,949	0	49.18	2.91	2.91	.00	27497
	4,788	111,274	0					198,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57349	0	96411	61750	34,661	32,182	13008
2	52816	0	89214	61750	27,464	21,983	10467
3	48647	0	82554	61750	20,804	14,355	8422
4	44801	0	76467	61750	14,717	8,754	6783
5	41262	0	70751	61750	9,001	4,615	5458
6	38003	0	65500	61750	3,750	1,657	4393
	282878	0	480897	370500	110,397	83,546	48531

$/BBLRESV: 8.22 EQUIP VAL: 87,606
$/BBLPROD: 0 WI OIL VAL: 34,402 RI OIL VAL: 19,984
WI PAYOUT: .0 GAS VAL: 49,144 GAS VAL: 28,547
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 219,680 WI TOTAL: 171,150 RI TOTAL: 48,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.54 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 8.0 /
GAS: 64.4 D B: .001 De/Dt: 7.9 /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 31 EQ SCH#: 31 VAL: 93,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,540
LAST YR RI VAL: 44,000
LAST YR 8/8 VAL: 184,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 26 G$ IS SALES
REMARKS2: UNIT CREATED 2025 PER PROTEST
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32072 - SANFORD M1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 886 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3W PLUGGED 11/20/2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 19740 - STEVENSON A FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 891 - 28 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3272
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 891 EOR.....:
ALT RRC#: 891 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	46,840
01	HUTCHINSON COUNTY	1.000000	46,840
36	PRINGLE-MORSE ISD (H	1.000000	46,840
60	NORTH PLAINS WATER D	1.000000	46,840
62	HUTCHINSON CO HOSP D	1.000000	46,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 46,843
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 46,840 WI TOTAL: 46,840 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 16 EQ SCH#: VAL: 48,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,840
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 12 NON PROD; 5 SI; 10 PLUGGED
REMARKS2: PER RRC -SEE NOTES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20880 - WEATHERLY J F ABC FULL WI DECIMAL = .855000 #WELLS: 23
RRC#, WELL#.....: 894 - F 8 RRC DIST..: 10 FULL RI DECIMAL = .145000 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	270,980
01	HUTCHINSON COUNTY	1.000000	270,980
10	CITY OF BORGER	.570000	154,460
30	BORGER ISD (HUTCHINS	1.000000	270,980
62	HUTCHINSON CO HOSP D	1.000000	270,980
66	FRANK PHILLIPS JR CO	1.000000	270,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 16 EQ SCH#: VAL: 48,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,520
LAST YR RI VAL: 63,090
LAST YR 8/8 VAL: 354,610

LAST YR OIL PROD: 1,700
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,339	0	0	45.66	3.12	3.12	.00	52274
2	1,259	0	0	46.30	3.12	3.12	.00	49839
3	1,182	0	0	46.96	3.12	3.12	.00	47458
4	1,110	0	0	47.63	3.12	3.12	.00	45203
5	1,045	0	0	48.29	3.12	3.12	.00	43146
6	981	0	0	48.97	3.12	3.12	.00	41074
7	922	0	0	48.97	3.12	3.12	.00	38604
8	867	0	0	48.97	3.12	3.12	.00	36301
9	814	0	0	48.97	3.12	3.12	.00	34082
10	766	0	0	48.97	3.12	3.12	.00	32072
11	718	0	0	48.97	3.12	3.12	.00	30062
12	676	0	0	48.97	3.12	3.12	.00	28304
13	634	0	0	48.97	3.12	3.12	.00	26545
14	597	0	0	48.97	3.12	3.12	.00	24996
15	561	0	0	48.97	3.12	3.12	.00	23489
16	526	0	0	48.97	3.12	3.12	.00	22023
17	493	0	0	48.97	3.12	3.12	.00	20642
18	465	0	0	48.97	3.12	3.12	.00	19469
19	435	0	0	48.97	3.12	3.12	.00	18213
20	409	0	0	48.97	3.12	3.12	.00	17125
21	384	0	0	48.97	3.12	3.12	.00	16078
22	361	0	0	48.97	3.12	3.12	.00	15115
23	339	0	0	48.97	3.12	3.12	.00	14194
24	318	0	0	48.97	3.12	3.12	.00	13314
25	299	0	0	48.97	3.12	3.12	.00	12519
26	281	0	0	48.97	3.12	3.12	.00	11765
27	263	0	0	48.97	3.12	3.12	.00	11012
28	247	0	0	48.97	3.12	3.12	.00	10342
	18,291	0	0					755,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	52274	10450	41,824	39,001	8303
2	0	0	49839	10450	39,389	31,939	6944
3	0	0	47458	10450	37,008	26,095	5800
4	0	0	45203	10450	34,753	21,308	4846
5	0	0	43146	10450	32,696	17,432	4057
6	0	0	41074	10450	30,624	14,198	3388
7	0	0	38604	10450	28,154	11,350	2794
8	0	0	36301	10450	25,851	9,062	2304
9	0	0	34082	10450	23,632	7,204	1898
10	0	0	32072	10450	21,622	5,732	1566
11	0	0	30062	10450	19,612	4,521	1288
12	0	0	28304	10450	17,854	3,579	1064
13	0	0	26545	10450	16,095	2,805	875
14	0	0	24996	10450	14,546	2,205	723
15	0	0	23489	10450	13,039	1,718	596
16	0	0	22023	10450	11,573	1,326	490
17	0	0	20642	10450	10,192	1,016	403
18	0	0	19469	10450	9,019	781	333
19	0	0	18213	10450	7,763	585	274
20	0	0	17125	10450	6,675	437	226
21	0	0	16078	10450	5,628	321	186
22	0	0	15115	10450	4,665	231	153
23	0	0	14194	10450	3,744	161	126
24	0	0	13314	10450	2,864	107	104
25	0	0	12519	10450	2,069	67	86
26	0	0	11765	10450	1,315	37	71
27	0	0	11012	10450	562	14	58
28	0	0	10342	10450	-108	-2	48
	0	0	755260	292600	462,660	203,230	49004

$/BBLRESV: .00 EQUIP VAL: 18,746
$/BBLPROD: 0 WI OIL VAL: 203,230 RI OIL VAL: 49,004
WI PAYOUT: 6.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 270,980 WI TOTAL: 221,980 RI TOTAL: 49,000

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24220 - WINDHAM FULL WI DECIMAL = .825000 #WELLS: 8
RRC#, WELL#.....: 896 - 10 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 3000
OPERATOR#, AGENT#: 324412 -
OPERATOR NAME....: GRAIN MAKERS OIL CO.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 896 EOR.....:
ALT RRC#: 896 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	25,180
01	HUTCHINSON COUNTY	1.000000	25,180
36	PRINGLE-MORSE ISD (H	1.000000	25,180
60	NORTH PLAINS WATER D	1.000000	25,180
62	HUTCHINSON CO HOSP D	1.000000	25,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	25,178
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	25,180	WI TOTAL:	25,180

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 6 EQ SCH#: 31 VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22440 - HEDGECOKE-WHITTENBURG FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 899 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 102173 -
OPERATOR NAME....: OLENOX CORP.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
39	P S P CISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 6 PLUGGED; 5 SHUT IN PER RRC
REMARKS2: SEE NOTES; PREV OP CE ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 3400 - COCKRELL FULL WI DECIMAL = .833175 #WELLS: 28
RRC#, WELL#.....: 902 - 34 RRC DIST..: 10 FULL RI DECIMAL = .166825 DEPTH: 3124
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	86,220
01	HUTCHINSON COUNTY	1.000000	86,220
30	BORGER ISD (HUTCHINS	1.000000	86,220
62	HUTCHINSON CO HOSP D	1.000000	86,220
66	FRANK PHILLIPS JR CO	1.000000	86,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205	0	0	45.66	3.12	3.12	.00	7799
	205	0	0					7,799

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	7799	8550	-751	-700	1463
	0	0	7799	8550	751-	700-	1463

$/BBLRESV: .00 EQUIP VAL: 84,764
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,463
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,220 WI TOTAL: 84,760 RI TOTAL: 1,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 31,200
SERV WELLS: 20 EQ SCH#: 31 VAL: 60,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,500
LAST YR RI VAL: 20,790
LAST YR 8/8 VAL: 121,290

LAST YR OIL PROD: 238
LAST YR GAS PROD:

REMARKS1: WELL #23 PLUGGED 04/01/20
REMARKS2: SHUT IN/ NON PROD WELLS
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 15100 - PITTS FULL WI DECIMAL = .875000 #WELLS: 97
RRC#, WELL#.....: 903 - 122 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2900
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	269,780
01	HUTCHINSON COUNTY	1.000000	269,780
30	BORGER ISD (HUTCHINS	1.000000	269,780
62	HUTCHINSON CO HOSP D	1.000000	269,780
66	FRANK PHILLIPS JR CO	1.000000	269,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,866	0	0	45.66	3.12	3.12	.00	74551
2	1,633	0	0	46.30	3.12	3.12	.00	66157
3	1,447	0	0	46.96	3.12	3.12	.00	59457
4	1,293	0	0	47.63	3.12	3.12	.00	53887
5	1,169	0	0	48.29	3.12	3.12	.00	49395
6	1,063	0	0	48.97	3.12	3.12	.00	45548
7	972	0	0	48.97	3.12	3.12	.00	41649
8	894	0	0	48.97	3.12	3.12	.00	38307
	10,337	0	0					428,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	74551	36575	37,976	35,413	9975
2	0	0	66157	36575	29,582	23,987	7765
3	0	0	59457	36575	22,882	16,134	6121
4	0	0	53887	36575	17,312	10,615	4866
5	0	0	49395	36575	12,820	6,835	3913
6	0	0	45548	36575	8,973	4,160	3165
7	0	0	41649	36575	5,074	2,046	2539
8	0	0	38307	36575	1,732	607	2048
	0	0	428951	292600	136,351	99,797	40392

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .750 De/Dt: 13.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 62 EQ SCH#: 31 VAL: 161,200
SERV WELLS: 35 EQ SCH#: 31 VAL: 35,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,760
LAST YR RI VAL: 106,260
LAST YR 8/8 VAL: 463,020

LAST YR OIL PROD: 2,098
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 129,596
$/BBLPROD: 0 WI OIL VAL: 99,797 RI OIL VAL: 40,392
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 269,780 WI TOTAL: 229,390 RI TOTAL: 40,390

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22840 - WHITTENBURG J A FULL WI DECIMAL = .738281 #WELLS: 5
RRC#, WELL#.....: 904 - 35 RRC DIST..: 10 FULL RI DECIMAL = .261719 DEPTH: 3000
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
39	P S P CISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 900400 - BADGER FULL WI DECIMAL = .787891 #WELLS: 48
RRC#, WELL#.....: 906 - RRC DIST..: 10 FULL RI DECIMAL = .212109 DEPTH: 3000
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	308,570
01	HUTCHINSON COUNTY	1.000000	308,570
30	BORGER ISD (HUTCHINS	1.000000	308,570
62	HUTCHINSON CO HOSP D	1.000000	308,570
66	FRANK PHILLIPS JR CO	1.000000	308,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,791	2,118	0	45.66	3.12	3.12	.00	64431
2	1,738	1,991	0	46.30	3.12	3.12	.00	63401
3	1,685	1,870	0	46.96	3.12	3.12	.00	62344
4	1,634	1,758	0	47.63	3.12	3.12	.00	61320
5	1,586	1,652	0	48.29	3.12	3.12	.00	60343
6	1,538	1,552	0	48.97	3.12	3.12	.00	59341
7	1,491	1,459	0	48.97	3.12	3.12	.00	57527
8	1,446	1,372	0	48.97	3.12	3.12	.00	55791
9	1,403	1,288	0	48.97	3.12	3.12	.00	54132
10	1,361	1,212	0	48.97	3.12	3.12	.00	52512
11	1,320	1,140	0	48.97	3.12	3.12	.00	50930
12	1,280	1,070	0	48.97	3.12	3.12	.00	49386
13	1,242	1,005	0	48.97	3.12	3.12	.00	47920
14	1,203	944	0	48.97	3.12	3.12	.00	46415
15	1,167	888	0	48.97	3.12	3.12	.00	45026
16	1,132	834	0	48.97	3.12	3.12	.00	43676
	23,017	22,153	0					874,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5207	0	69638	44650	24,988	23,301	17559
2	4894	0	68295	44650	23,645	19,173	15106
3	4597	0	66941	44650	22,291	15,718	12988
4	4322	0	65642	44650	20,992	12,871	11171
5	4061	0	64404	44650	19,754	10,532	9614
6	3815	0	63156	44650	18,506	8,580	8271
7	3587	0	61114	44650	16,464	6,637	7020
8	3373	0	59164	44650	14,514	5,088	5962
9	3166	0	57298	44650	12,648	3,856	5065
10	2979	0	55491	44650	10,841	2,874	4303
11	2802	0	53732	44650	9,082	2,094	3654
12	2630	0	52016	44650	7,366	1,477	3103
13	2471	0	50391	44650	5,741	1,000	2637
14	2321	0	48736	44650	4,086	619	2238
15	2183	0	47209	44650	2,559	337	1901
16	2050	0	45726	44650	1,076	124	1615
	54458	0	928953	714400	214,553	114,281	112207

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000			

$/BBLRESV: 5.93 EQUIP VAL: 82,082
$/BBLPROD: 0 WI OIL VAL: 107,582 RI OIL VAL: 105,629
WI PAYOUT: 11.4 GAS VAL: 6,699 GAS VAL: 6,578
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 308,570 WI TOTAL: 196,360 RI TOTAL: 112,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 3.0 /
GAS: 6.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 44 EQ SCH#: 31 VAL: 171,600
SERV WELLS: 4 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,710
LAST YR RI VAL: 155,870
LAST YR 8/8 VAL: 368,580

LAST YR OIL PROD: 1,786
LAST YR GAS PROD: 2,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4940 - HAILE F FULL WI DECIMAL = .765625 #WELLS: 13
RRC#, WELL#.....: 907 - 16 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 13 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4920 - HAILE A FULL WI DECIMAL = .765626 #WELLS: 10
RRC#, WELL#.....: 908 - 12 RRC DIST..: 10 FULL RI DECIMAL = .234374 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,520
01	HUTCHINSON COUNTY	1.000000	19,520
30	BORGER ISD (HUTCHINS	1.000000	19,520
62	HUTCHINSON CO HOSP D	1.000000	19,520
66	FRANK PHILLIPS JR CO	1.000000	19,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 10 EQ SCH#: VAL: 20,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 13780 - MOORE FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 909 - 8 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,640
01	HUTCHINSON COUNTY	1.000000	14,640
30	BORGER ISD (HUTCHINS	1.000000	14,640
62	HUTCHINSON CO HOSP D	1.000000	14,640
66	FRANK PHILLIPS JR CO	1.000000	14,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 14,639
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12100 - TIMMS (LEWIS) FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 910 - 1 A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 68831001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
30	BORGER ISD (HUTCHINS	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810
66	FRANK PHILLIPS JR CO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14680 - DIAL (PERKINS) FULL WI DECIMAL = .669043 #WELLS: 7
RRC#, WELL#.....: 911 - 12 RRC DIST..: 10 FULL RI DECIMAL = .330957 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,520
01	HUTCHINSON COUNTY	1.000000	19,520
39	P S P CISD (HUTCHINS	1.000000	19,520
62	HUTCHINSON CO HOSP D	1.000000	19,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	19,518
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	19,520	WI TOTAL:	19,520

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 20,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22880 - WHITTENBURG J A FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 913 - 4 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
30	BORGER ISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760
66	FRANK PHILLIPS JR CO	1.000000	9,760

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8320 - PHILLIPS-GARNER -JOHNS FULL WI DECIMAL = .786136 #WELLS: 7
RRC#, WELL#.....: 916 - 9 RRC DIST..: 10 FULL RI DECIMAL = .213864 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	0	0	45.66	3.12	3.12	.00	4810
	134	0	0					4,810

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,090
01	HUTCHINSON COUNTY	1.000000	24,090
10	CITY OF BORGER	.550000	13,250
30	BORGER ISD (HUTCHINS	1.000000	24,090
62	HUTCHINSON CO HOSP D	1.000000	24,090
66	FRANK PHILLIPS JR CO	1.000000	24,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	4810	5130	-320	-298	1226
	0	0	4810	5130	320-	298-	1226

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

$/BBLRESV:	.00	EQUIP VAL:	22,864		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,226
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	24,090	WI TOTAL:	22,860	RI TOTAL:	1,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,580
LAST YR RI VAL: 4,830
LAST YR 8/8 VAL: 28,410

LAST YR OIL PROD: 161
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 55% IN CITY OF BORGER
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 16840 - CONTINENTAL SANFORD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 919 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3073
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 23920 - WHITTENBURG FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 920 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	63,140
01	HUTCHINSON COUNTY	1.000000	63,140
39	P S P CISD (HUTCHINS	1.000000	63,140
60	NORTH PLAINS WATER D	1.000000	63,140
62	HUTCHINSON CO HOSP D	1.000000	63,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	610	0	0	45.66	3.12	3.12	.00	20889
2	540	0	0	46.30	3.12	3.12	.00	18752
3	482	0	0	46.96	3.12	3.12	.00	16976
4	435	0	0	47.63	3.12	3.12	.00	15539
5	393	0	0	48.29	3.12	3.12	.00	14233
6	360	0	0	48.97	3.12	3.12	.00	13222
7	331	0	0	48.97	3.12	3.12	.00	12157
	3,151	0	0					111,768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	20889	11970	8,919	8,317	6521
2	0	0	18752	11970	6,782	5,499	5136
3	0	0	16976	11970	5,006	3,530	4078
4	0	0	15539	11970	3,569	2,188	3275
5	0	0	14233	11970	2,263	1,207	2631
6	0	0	13222	11970	1,252	580	2144
7	0	0	12157	11970	187	75	1729
	0	0	111768	83790	27,978	21,396	25514

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,600			

$/BBLRESV: .00 EQUIP VAL: 16,229
$/BBLPROD: 0 WI OIL VAL: 21,396 RI OIL VAL: 25,514
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,140 WI TOTAL: 37,630 RI TOTAL: 25,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .750 De/Dt: 12.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,600
LAST YR RI VAL: 38,700
LAST YR 8/8 VAL: 88,300

LAST YR OIL PROD: 594
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9280 - MOLLIE (JOHNSON MATTHE FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 925 - 8 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2826
OPERATOR#, AGENT#: 068494 -
OPERATOR NAME....: BGM PRODUCTION, LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	639,030
01	HUTCHINSON COUNTY	1.000000	639,030
39	P S P CISD (HUTCHINS	1.000000	639,030
62	HUTCHINSON CO HOSP D	1.000000	639,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,572	0	0	45.66	3.12	3.12	.00	167006
2	4,389	0	0	46.30	3.12	3.12	.00	162569
3	4,213	0	0	46.96	3.12	3.12	.00	158274
4	4,044	0	0	47.63	3.12	3.12	.00	154093
5	3,882	0	0	48.29	3.12	3.12	.00	149969
6	3,726	0	0	48.97	3.12	3.12	.00	145970
7	3,582	0	0	48.97	3.12	3.12	.00	140328
8	3,438	0	0	48.97	3.12	3.12	.00	134687
9	3,295	0	0	48.97	3.12	3.12	.00	129085
10	3,165	0	0	48.97	3.12	3.12	.00	123992
11	3,037	0	0	48.97	3.12	3.12	.00	118978
12	2,916	0	0	48.97	3.12	3.12	.00	114237
13	2,799	0	0	48.97	3.12	3.12	.00	109654
14	2,687	0	0	48.97	3.12	3.12	.00	105266
15	2,579	0	0	48.97	3.12	3.12	.00	101035
16	2,475	0	0	48.97	3.12	3.12	.00	96961
17	2,376	0	0	48.97	3.12	3.12	.00	93082
18	2,281	0	0	48.97	3.12	3.12	.00	89360
19	2,190	0	0	48.97	3.12	3.12	.00	85795
	61,646	0	0					2,380,341

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,600			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	167006	85120	81,886	76,359	39105
2	0	0	162569	85120	77,449	62,801	33390
3	0	0	158274	85120	73,154	51,582	28515
4	0	0	154093	85120	68,973	42,290	24353
5	0	0	149969	85120	64,849	34,575	20790
6	0	0	145970	85120	60,850	28,211	17751
7	0	0	140328	85120	55,208	22,257	14969
8	0	0	134687	85120	49,567	17,376	12603
9	0	0	129085	85120	43,965	13,402	10596
10	0	0	123992	85120	38,872	10,304	8928
11	0	0	118978	85120	33,858	7,804	7515
12	0	0	114237	85120	29,117	5,836	6329
13	0	0	109654	85120	24,534	4,276	5329
14	0	0	105266	85120	20,146	3,053	4487
15	0	0	101035	85120	15,915	2,097	3778
16	0	0	96961	85120	11,841	1,357	3181
17	0	0	93082	85120	7,962	793	2678
18	0	0	89360	85120	4,240	367	2255
19	0	0	85795	85120	675	51	1900
	0	0	2380341	1617280	763,061	384,791	248452

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: .001 De/Dt: 4.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 13,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,710
LAST YR RI VAL: 310,020
LAST YR 8/8 VAL: 760,730

LAST YR OIL PROD: 4,678
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 5,793
$/BBLPROD: 0 WI OIL VAL: 384,791 RI OIL VAL: 248,452
WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 639,030 WI TOTAL: 390,580 RI TOTAL: 248,450

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9300 - NEIL (JOHNSON) FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 926 - 6 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 068494 -
OPERATOR NAME....: BGM PRODUCTION, LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	552,140
01	HUTCHINSON COUNTY	1.000000	552,140
39	P S P CISD (HUTCHINS	1.000000	552,140
62	HUTCHINSON CO HOSP D	1.000000	552,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .001 De/Dt: 4.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 532,470
LAST YR RI VAL: 217,760
LAST YR 8/8 VAL: 750,230

LAST YR OIL PROD: 3,119
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,034	0	0	45.66	3.12	3.12	.00	110826
2	2,912	0	0	46.30	3.12	3.12	.00	107860
3	2,796	0	0	46.96	3.12	3.12	.00	105040
4	2,682	0	0	47.63	3.12	3.12	.00	102195
5	2,576	0	0	48.29	3.12	3.12	.00	99516
6	2,472	0	0	48.97	3.12	3.12	.00	96843
7	2,373	0	0	48.97	3.12	3.12	.00	92965
8	2,278	0	0	48.97	3.12	3.12	.00	89243
9	2,187	0	0	48.97	3.12	3.12	.00	85678
10	2,099	0	0	48.97	3.12	3.12	.00	82230
11	2,014	0	0	48.97	3.12	3.12	.00	78900
12	1,934	0	0	48.97	3.12	3.12	.00	75766
13	1,856	0	0	48.97	3.12	3.12	.00	72711
14	1,782	0	0	48.97	3.12	3.12	.00	69812
15	1,710	0	0	48.97	3.12	3.12	.00	66991
16	1,642	0	0	48.97	3.12	3.12	.00	64327
17	1,576	0	0	48.97	3.12	3.12	.00	61741
18	1,513	0	0	48.97	3.12	3.12	.00	59273
19	1,452	0	0	48.97	3.12	3.12	.00	56884
20	1,394	0	0	48.97	3.12	3.12	.00	54611
21	1,338	0	0	48.97	3.12	3.12	.00	52417
22	1,284	0	0	48.97	3.12	3.12	.00	50302
23	1,233	0	0	48.97	3.12	3.12	.00	48304
24	1,182	0	0	48.97	3.12	3.12	.00	46306
25	1,135	0	0	48.97	3.12	3.12	.00	44465
26	1,090	0	0	48.97	3.12	3.12	.00	42702
27	1,047	0	0	48.97	3.12	3.12	.00	41017
28	1,004	0	0	48.97	3.12	3.12	.00	39333
	51,595	0	0					1,998,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	110826	38475	72,351	67,467	25949
2	0	0	107860	38475	69,385	56,262	22154
3	0	0	105040	38475	66,565	46,936	18925
4	0	0	102195	38475	63,720	39,069	16151
5	0	0	99516	38475	61,041	32,545	13796
6	0	0	96843	38475	58,368	27,061	11777
7	0	0	92965	38475	54,490	21,968	9917
8	0	0	89243	38475	50,768	17,797	8351
9	0	0	85678	38475	47,203	14,389	7033
10	0	0	82230	38475	43,755	11,599	5921
11	0	0	78900	38475	40,425	9,318	4983
12	0	0	75766	38475	37,291	7,475	4198
13	0	0	72711	38475	34,236	5,967	3534
14	0	0	69812	38475	31,337	4,749	2976
15	0	0	66991	38475	28,516	3,758	2505
16	0	0	64327	38475	25,852	2,963	2110
17	0	0	61741	38475	23,266	2,318	1777
18	0	0	59273	38475	20,798	1,802	1496
19	0	0	56884	38475	18,409	1,387	1259
20	0	0	54611	38475	16,136	1,057	1061
21	0	0	52417	38475	13,942	794	893
22	0	0	50302	38475	11,827	586	752
23	0	0	48304	38475	9,829	423	633
24	0	0	46306	38475	7,831	293	533
25	0	0	44465	38475	5,990	195	449
26	0	0	42702	38475	4,227	120	378
27	0	0	41017	38475	2,542	63	318
28	0	0	39333	38475	858	18	268
	0	0	1998258	1077300	920,958	378,379	170097

$/BBLRESV: .00 EQUIP VAL: 3,660
$/BBLPROD: 0 WI OIL VAL: 378,379 RI OIL VAL: 170,097
WI PAYOUT: 5.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 552,140 WI TOTAL: 382,040 RI TOTAL: 170,100

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22100 - TRACT (HOLIFIELD-WHITT FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 952 - 2 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 2999
OPERATOR#, AGENT#: 068494 -
OPERATOR NAME....: BGM PRODUCTION, LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,160
01	HUTCHINSON COUNTY	1.000000	4,160
39	P S P CISD (HUTCHINS	1.000000	4,160
62	HUTCHINSON CO HOSP D	1.000000	4,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	130	0	0	45.66	3.12	3.12	.00	4081
	130	0	0					4,081

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	4081	5130	-1,049	-978	1737
	0	0	4081	5130	1,049-	978-	1737

$/BBLRESV:	.00	EQUIP VAL:	2,417		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,737
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,160	WI TOTAL:	2,420	RI TOTAL:	1,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .760 De/Dt: 12.9 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,790
LAST YR RI VAL: 18,820
LAST YR 8/8 VAL: 26,610

LAST YR OIL PROD: 143
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23740 - WHITTENBURG M (J A) FULL WI DECIMAL = .687500 #WELLS: 3
RRC#, WELL#.....: 953 - 3 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3000
OPERATOR#, AGENT#: 862606 -
OPERATOR NAME....: TOPPER OIL COMPANY
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	16,750
01	HUTCHINSON COUNTY	1.000000	16,750
39	P S P CISD (HUTCHINS	1.000000	16,750
62	HUTCHINSON CO HOSP D	1.000000	16,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	16,746
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	16,750	WI TOTAL:	16,750

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 10 VAL: 5,460
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,750

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7760 - JOHNSON RANCH FULL WI DECIMAL = .765625 #WELLS: 4
RRC#, WELL#.....: 954 - 4 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,350
01	HUTCHINSON COUNTY	1.000000	14,350
30	BORGER ISD (HUTCHINS	1.000000	14,350
62	HUTCHINSON CO HOSP D	1.000000	14,350
66	FRANK PHILLIPS JR CO	1.000000	14,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 14,346
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,350 WI TOTAL: 14,350 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,350

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: WELL #6 RECLASSED TO 290304
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 14980 - PITCHER FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 959 - B 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 540354 -
OPERATOR NAME....: MCCLELLAND CREEK PRO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	38,060
01	HUTCHINSON COUNTY	1.000000	38,060
30	BORGER ISD (HUTCHINS	1.000000	38,060
62	HUTCHINSON CO HOSP D	1.000000	38,060
66	FRANK PHILLIPS JR CO	1.000000	38,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 38,060
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 38,060 WI TOTAL: 38,060 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 13 EQ SCH#: 31 VAL: 39,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,730
LAST YR RI VAL: 730
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22900 - WHITTENBURG FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 965 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
30	BORGER ISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760
66	FRANK PHILLIPS JR CO	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 10
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22920 - WHITTENBURG C FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 966 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
30	BORGER ISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760
66	FRANK PHILLIPS JR CO	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 15000 - PITCHER (OIL) FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 967 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,660
01	HUTCHINSON COUNTY	1.000000	13,660
30	BORGER ISD (HUTCHINS	1.000000	13,660
62	HUTCHINSON CO HOSP D	1.000000	13,660
66	FRANK PHILLIPS JR CO	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 14,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED UNIT IN 2024 KS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20400 - WATKINS FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 968 - 19 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	44,790
01	HUTCHINSON COUNTY	1.000000	44,790
30	BORGER ISD (HUTCHINS	1.000000	44,790
62	HUTCHINSON CO HOSP D	1.000000	44,790
66	FRANK PHILLIPS JR CO	1.000000	44,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	44,794		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	44,790	WI TOTAL:	44,790	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
	50.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,430
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 32,700

LAST YR OIL PROD: 123
LAST YR GAS PROD: 41

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22700 - PAUL (WHITTENBURG) FULL WI DECIMAL = .810312 #WELLS: 2
RRC#, WELL#.....: 970 - 3 RRC DIST..: 10 FULL RI DECIMAL = .189688 DEPTH: 3200
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,880
01	HUTCHINSON COUNTY	1.000000	4,880
30	BORGER ISD (HUTCHINS	1.000000	4,880
62	HUTCHINSON CO HOSP D	1.000000	4,880
66	FRANK PHILLIPS JR CO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22680 - MCCARTY (WHITTENBURG) FULL WI DECIMAL = .810312 #WELLS: 11
RRC#, WELL#.....: 971 - 13 RRC DIST..: 10 FULL RI DECIMAL = .189688 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,720
01	HUTCHINSON COUNTY	1.000000	35,720
39	P S P CISD (HUTCHINS	1.000000	35,720
62	HUTCHINSON CO HOSP D	1.000000	35,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	35,718
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	35,720	WI TOTAL:	35,720

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 7 EQ SCH#: VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,720

LAST YR OIL PROD: 44
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22720 - RICHARDS (WHITTENBURG) FULL WI DECIMAL = .865000 #WELLS: 6
RRC#, WELL#.....: 972 - 31 RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 3000
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	16,590
01	HUTCHINSON COUNTY	1.000000	16,590
30	BORGER ISD (HUTCHINS	1.000000	16,590
62	HUTCHINSON CO HOSP D	1.000000	16,590
66	FRANK PHILLIPS JR CO	1.000000	16,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	16,590		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	16,590	WI TOTAL:	16,590	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 14,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,590

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 5080 - HARRINGTON FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 976 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3710
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 976 EOR.....:
ALT RRC#: 976 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	566,600
01	HUTCHINSON COUNTY	1.000000	566,600
36	PRINGLE-MORSE ISD (H	1.000000	566,600
60	NORTH PLAINS WATER D	1.000000	566,600
62	HUTCHINSON CO HOSP D	1.000000	566,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,248	26,050	0	45.66	3.23	3.23	.00	179718
2	5,090	24,224	0	46.30	3.22	3.22	.00	176770
3	4,937	22,530	0	46.96	3.22	3.22	.00	173911
4	4,789	20,951	0	47.63	3.22	3.22	.00	171100
5	4,646	19,483	0	48.29	3.22	3.22	.00	168267
6	4,437	18,119	0	48.97	3.22	3.22	.00	162960
7	4,170	16,852	0	48.97	3.22	3.22	.00	153182
8	3,920	15,674	0	48.97	3.22	3.22	.00	143991
	37,237	163,883	0					1,329,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63106	0	242824	180500	62,324	57,866	75477
2	58501	0	235271	180500	54,771	43,839	63591
3	54410	0	228321	180500	47,821	32,997	53664
4	50597	0	221697	180500	41,197	24,506	45310
5	47051	0	215318	180500	34,818	17,854	38266
6	43757	0	206717	180500	26,217	11,589	31946
7	40698	0	193880	180500	13,380	5,099	26054
8	37853	0	181844	180500	1,344	442	21249
	395973	0	1725872	1444000	281,872	194,192	355557

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,000	14.6		
	3.0 5		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 74.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,850
LAST YR RI VAL: 270,310
LAST YR 8/8 VAL: 447,160

LAST YR OIL PROD: 4,646
LAST YR GAS PROD: 29,586

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 16,844
$/BBLPROD: 0 WI OIL VAL: 149,638 RI OIL VAL: 273,980
WI PAYOUT: 4.1 GAS VAL: 44,554 GAS VAL: 81,577
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 566,600 WI TOTAL: 211,040 RI TOTAL: 355,560

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 5440 - HERRING FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 977 - 12 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3346
OPERATOR#, AGENT#: 083237 -
OPERATOR NAME....: BORGER RESOURCES 4 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,490
01	HUTCHINSON COUNTY	1.000000	20,490
39	P S P CISD (HUTCHINS	1.000000	20,490
60	NORTH PLAINS WATER D	1.000000	20,490
62	HUTCHINSON CO HOSP D	1.000000	20,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	20,494		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 7 EQ SCH#: 31 VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 903511 - STARNES FULL WI DECIMAL = .770000 #WELLS: 8
RRC#, WELL#.....: 981 - RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 3157
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.001297	7,720
01	HUTCHINSON COUNTY	1.001297	7,720
13	STINNETT CITY	.500649	3,860
39	P S P CISD (HUTCHINS	1.001297	7,720
61	PALO DURO RIVER AUTH	.500649	3,860
62	HUTCHINSON CO HOSP D	1.001297	7,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,710		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			7,710		
8/8 VALUE:	7,710	WI TOTAL:	7,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 7 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON W-3 FROM
REMARKS2: OATES 9D
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1400 - WARE FEE (BROWN) FULL WI DECIMAL = .875000 #WELLS: 15
RRC#, WELL#.....: 982 - 16 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3270
OPERATOR#, AGENT#: 146700 -
OPERATOR NAME....: CHASE PRODUCTION COM
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.214300	19,700
01	HUTCHINSON COUNTY	.214300	19,700
30	BORGER ISD (HUTCHINS	.214300	19,700
62	HUTCHINSON CO HOSP D	.214300	19,700
66	FRANK PHILLIPS JR CO	.214300	19,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	799	0	0	45.66	3.12	3.12	.00	31922
2	735	0	0	46.30	3.12	3.12	.00	29777
3	677	0	0	46.96	3.12	3.12	.00	27818
4	622	0	0	47.63	3.12	3.12	.00	25923
5	570	0	0	48.29	3.12	3.12	.00	24085
6	525	0	0	48.97	3.12	3.12	.00	22496
7	484	0	0	48.97	3.12	3.12	.00	20739
8	444	0	0	48.97	3.12	3.12	.00	19025
	4,856	0	0					201,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	31922	19000	12,922	11,998	4252
2	0	0	29777	19000	10,777	8,626	3449
3	0	0	27818	19000	8,818	6,085	2802
4	0	0	25923	19000	6,923	4,118	2270
5	0	0	24085	19000	5,085	2,608	1835
6	0	0	22496	19000	3,496	1,545	1490
7	0	0	20739	19000	1,739	663	1195
8	0	0	19025	19000	25	8	953
	0	0	201785	152000	49,785	35,651	18246

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: .00 EQUIP VAL: 38,047
$/BBLPROD: 0 WI OIL VAL: 35,651 RI OIL VAL: 18,246
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,950 WI TOTAL: 73,700 RI TOTAL: 18,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 31 VAL: 54,600
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,010
LAST YR RI VAL: 25,660
LAST YR 8/8 VAL: 124,670

LAST YR OIL PROD: 853
LAST YR GAS PROD:

REMARKS1: CARSON .7857 - HUTCH .2143
REMARKS2: 6W PLUGGED 10/1991
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 2340 - CARVER HW B FULL WI DECIMAL = .750000 #WELLS: 19
RRC#, WELL#.....: 984 - 27 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3675
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 984 EOR.....:
ALT RRC#: 984 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	154,700
01	HUTCHINSON COUNTY	1.000000	154,700
36	PRINGLE-MORSE ISD (H	1.000000	154,700
60	NORTH PLAINS WATER D	1.000000	154,700
62	HUTCHINSON CO HOSP D	1.000000	154,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	882	6,306	0	45.66	3.23	3.23	.00	30204
2	839	5,045	0	46.30	3.22	3.22	.00	29134
3	796	4,035	0	46.96	3.22	3.22	.00	28035
4	757	3,226	0	47.63	3.22	3.22	.00	27042
5	717	2,582	0	48.29	3.22	3.22	.00	25968
6	681	2,065	0	48.97	3.22	3.22	.00	25011
7	648	1,651	0	48.97	3.22	3.22	.00	23799
8	614	1,321	0	48.97	3.22	3.22	.00	22551
	5,934	26,231	0					211,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15276	0	45480	25650	19,830	18,491	14199
2	12184	0	41318	25650	15,668	12,705	11314
3	9745	0	37780	25650	12,130	8,553	9076
4	7791	0	34833	25650	9,183	5,630	7340
5	6236	0	32204	25650	6,554	3,495	5953
6	4987	0	29998	25650	4,348	2,016	4863
7	3987	0	27786	25650	2,136	862	3952
8	3190	0	25741	25650	91	32	3212
	63396	0	275140	205200	69,940	51,784	59909

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

$/BBLRESV: .00 EQUIP VAL: 43,001
$/BBLPROD: 0 WI OIL VAL: 39,852 RI OIL VAL: 46,105
WI PAYOUT: .0 GAS VAL: 11,932 GAS VAL: 13,804
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,700 WI TOTAL: 94,790 RI TOTAL: 59,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 5.0 /
GAS: 19.3 D B: .001 De/Dt: 20.0 /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 35,100
SERV WELLS: 10 EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,440
LAST YR RI VAL: 19,000
LAST YR 8/8 VAL: 82,440

LAST YR OIL PROD: 897
LAST YR GAS PROD: 3,779

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 900650 - CARVER WA FULL WI DECIMAL = .821875 #WELLS: 45
RRC#, WELL#.....: 985 - RRC DIST..: 10 FULL RI DECIMAL = .178125 DEPTH: 3710
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....: X
ALT LSE#: 900650 EOR.....:
ALT RRC#: 985 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	720,490
01	HUTCHINSON COUNTY	1.000000	720,490
36	PRINGLE-MORSE ISD (H	1.000000	720,490
60	NORTH PLAINS WATER D	1.000000	720,490
62	HUTCHINSON CO HOSP D	1.000000	720,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,619	34,060	0	45.66	3.23	3.23	.00	285917
2	7,124	31,846	0	46.30	3.22	3.22	.00	271088
3	6,659	29,775	0	46.96	3.22	3.22	.00	257006
4	6,226	27,838	0	47.63	3.22	3.22	.00	243722
5	5,821	26,032	0	48.29	3.22	3.22	.00	231026
6	5,443	24,337	0	48.97	3.22	3.22	.00	219066
7	5,088	22,756	0	48.97	3.22	3.22	.00	204778
	43,980	196,644	0					1,712,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90418	0	376335	275500	100,835	93,623	76057
2	84278	0	355366	269990	85,376	68,336	62452
3	78798	0	335804	264590	71,214	49,139	51317
4	73672	0	317394	259298	58,096	34,558	42177
5	68892	0	299918	254112	45,806	23,489	34656
6	64406	0	283472	249030	34,442	15,226	28484
7	60222	0	265000	249030	15,970	6,086	23155
	520686	0	2233289	1821550	411,739	290,457	318298

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			
1			
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.6 D B: .001 De/Dt: 6.5 /
GAS: 96.5 D B: .001 De/Dt: 6.5 /
PRD: M B: De/Dt: /

PROD WELLS: 29 EQ SCH#: 31 VAL: 113,100
SERV WELLS: 16 EQ SCH#: VAL: 48,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 519,630
LAST YR RI VAL: 325,630
LAST YR 8/8 VAL: 845,260

LAST YR OIL PROD: 7,633
LAST YR GAS PROD: 36,943

REMARKS1: 26 G$ IS OPER AVG
REMARKS2: TY2025: LOE RENDERED
MC1:
MC2:

$/BBLRESV: 6.16 EQUIP VAL: 111,731
$/BBLPROD: 0 WI OIL VAL: 222,738 RI OIL VAL: 244,087
WI PAYOUT: 6.4 GAS VAL: 67,719 GAS VAL: 74,210
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 720,490 WI TOTAL: 402,190 RI TOTAL: 318,300

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 5500 - HERRING A&B FULL WI DECIMAL = .750000 #WELLS: 52
RRC#, WELL#.....: 986 - B 22 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3630
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,313	47,109	0	45.66	3.23	3.23	.00	147699
2	3,793	42,398	0	46.30	3.22	3.22	.00	131712
3	3,338	38,157	0	46.96	3.22	3.22	.00	117564
	11,444	127,664	0					396,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	436,170
01	HUTCHINSON COUNTY	1.000000	436,170
39	P S P CISD (HUTCHINS	1.000000	436,170
60	NORTH PLAINS WATER D	1.000000	436,170
62	HUTCHINSON CO HOSP D	1.000000	436,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114122	0	261821	204250	57,571	53,453	81383
2	102391	0	234103	204250	29,853	23,894	63275
3	92149	0	209713	204250	5,463	3,769	49290
	308662	0	705637	612750	92,887	81,116	193948

$/BBLRESV:	.00	EQUIP VAL:	161,101		
$/BBLPROD:	0	WI OIL VAL:	45,634	RI OIL VAL:	109,110
WI PAYOUT:	.0	GAS VAL:	35,482	GAS VAL:	84,837
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	436,170	WI TOTAL:	242,220	RI TOTAL:	193,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: .001 De/Dt: 12.0 /
GAS: 136.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 39 EQ SCH#: 31 VAL: 152,100
SERV WELLS: 13 EQ SCH#: VAL: 39,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,520
LAST YR RI VAL: 395,500
LAST YR 8/8 VAL: 682,020

LAST YR OIL PROD: 4,217
LAST YR GAS PROD: 45,745

REMARKS1: TY2025: LOE RENDERED
REMARKS2: 26 G$ IS OPER AVG
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5600 - HUBER-HERRING #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 987 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3390
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 18340 - SMITH ETHEL #3-9,11-13 FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 990 - 13 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3720
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 990 EOR.....:
ALT RRC#: 990 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,281	8,661	0	45.66	5.88	5.88	.00	43868
2	1,159	7,801	0	46.30	5.88	5.88	.00	40246
3	1,049	7,029	0	46.96	5.88	5.88	.00	36946
	3,489	23,491	0					121,060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	118,060
01	HUTCHINSON COUNTY	1.000000	118,060
36	PRINGLE-MORSE ISD (H	1.000000	118,060
60	NORTH PLAINS WATER D	1.000000	118,060
62	HUTCHINSON CO HOSP D	1.000000	118,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38195	0	82063	66500	15,563	14,450	25509
2	34402	0	74648	66500	8,148	6,522	20176
3	30998	0	67944	66500	1,444	996	15969
	103595	0	224655	199500	25,155	21,968	61654

$/BBLRESV: .00 EQUIP VAL: 34,446
$/BBLPROD: 0 WI OIL VAL: 11,838 RI OIL VAL: 33,223
WI PAYOUT: .0 GAS VAL: 10,130 GAS VAL: 28,430
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,060 WI TOTAL: 56,410 RI TOTAL: 61,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 9.4 /
GAS: 25.0 D B: .001 De/Dt: 9.9 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 10 VAL: 5,460
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,190
LAST YR RI VAL: 217,220
LAST YR 8/8 VAL: 438,410

LAST YR OIL PROD: 1,583
LAST YR GAS PROD: 10,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22800 - JOLLY (WHITBRG HEIRS & FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 994 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 593192 -
OPERATOR NAME....: MUNOZ, MAGDALENO C.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,420
01	HUTCHINSON COUNTY	1.000000	11,420
39	P S P CISD (HUTCHINS	1.000000	11,420
62	HUTCHINSON CO HOSP D	1.000000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,418
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,420	WI TOTAL:	11,420

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901800 - WHITTENBURG P FULL WI DECIMAL = .653905 #WELLS: 4
RRC#, WELL#.....: 1003 - RRC DIST..: 10 FULL RI DECIMAL = .346095 DEPTH: 2810
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
39	P S P CISD (HUTCHINS	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21600 - WHITTENBURG J A FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1013 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2825
OPERATOR#, AGENT#: 862606 -
OPERATOR NAME....: TOPPER OIL COMPANY
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,610
01	HUTCHINSON COUNTY	1.000000	7,610
39	P S P CISD (HUTCHINS	1.000000	7,610
62	HUTCHINSON CO HOSP D	1.000000	7,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,612
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,610	WI TOTAL:	7,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 15.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 480
LAST YR 8/8 VAL: 7,800

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 11780 - SKIATEX (KINGSLAND B FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 1017 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
30	BORGER ISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710
66	FRANK PHILLIPS JR CO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3 PLUGGED 05/07/1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9320 - BARNUM (JOHNSON) FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 1018 - 2 RRC DIST..: 10 FULL RI DECIMAL = .192578 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4220 - BELLE-DAVIS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1019 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
39	P S P CISD (HUTCHINS	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,806
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,810 WI TOTAL: 3,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901300 - COCKRELL RANCH-TURNER KENT FULL WI DECIMAL = .751144 #WELLS: 125
RRC#, WELL#.....: 1024 - RRC DIST..: 10 FULL RI DECIMAL = .248856 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	331,810
01	HUTCHINSON COUNTY	1.000000	331,810
30	BORGER ISD (HUTCHINS	1.000000	331,810
62	HUTCHINSON CO HOSP D	1.000000	331,810
66	FRANK PHILLIPS JR CO	1.000000	331,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 331,806
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 331,810 WI TOTAL: 331,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 125 EQ SCH#: VAL: 340,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 331,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 331,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9480 - EBSON (JOHNSON) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 1029 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 068494 -
OPERATOR NAME....: BGM PRODUCTION, LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	267	0	0	45.66	3.12	3.12	.00	9905
2	234	0	0	46.30	3.12	3.12	.00	8803
	501	0	0					18,708

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,730
01	HUTCHINSON COUNTY	1.000000	8,730
39	P S P CISD (HUTCHINS	1.000000	8,730
62	HUTCHINSON CO HOSP D	1.000000	8,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	9905	8550	1,355	1,264	2141
2	0	0	8803	8550	253	205	1669
	0	0	18708	17100	1,608	1,469	3810

$/BBLRESV: .00 EQUIP VAL: 3,452
$/BBLPROD: 0 WI OIL VAL: 1,469 RI OIL VAL: 3,810
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,730 WI TOTAL: 4,920 RI TOTAL: 3,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .760 De/Dt: 12.5 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,420
LAST YR RI VAL: 26,490
LAST YR 8/8 VAL: 68,910

LAST YR OIL PROD: 266
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 10320 - FLORENCE (JOHNSON) FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 1031 - 6 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	177,340
01	HUTCHINSON COUNTY	1.000000	177,340
39	P S P CISD (HUTCHINS	1.000000	177,340
62	HUTCHINSON CO HOSP D	1.000000	177,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,516	0	0	45.66	3.12	3.12	.00	56242
2	1,425	0	0	46.30	3.12	3.12	.00	53607
3	1,339	0	0	46.96	3.12	3.12	.00	51090
4	1,258	0	0	47.63	3.12	3.12	.00	48684
5	1,182	0	0	48.29	3.12	3.12	.00	46377
6	1,110	0	0	48.97	3.12	3.12	.00	44165
7	1,045	0	0	48.97	3.12	3.12	.00	41579
8	981	0	0	48.97	3.12	3.12	.00	39032
9	922	0	0	48.97	3.12	3.12	.00	36685
10	866	0	0	48.97	3.12	3.12	.00	34457
11	814	0	0	48.97	3.12	3.12	.00	32388
12	766	0	0	48.97	3.12	3.12	.00	30478
13	718	0	0	48.97	3.12	3.12	.00	28568
	13,942	0	0					543,352

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	56242	28500	27,742	25,869	12156
2	0	0	53607	28500	25,107	20,359	10164
3	0	0	51090	28500	22,590	15,928	8497
4	0	0	48684	28500	20,184	12,376	7102
5	0	0	46377	28500	17,877	9,531	5935
6	0	0	44165	28500	15,665	7,263	4958
7	0	0	41579	28500	13,079	5,273	4094
8	0	0	39032	28500	10,532	3,692	3371
9	0	0	36685	28500	8,185	2,495	2780
10	0	0	34457	28500	5,957	1,579	2290
11	0	0	32388	28500	3,888	896	1888
12	0	0	30478	28500	1,978	396	1559
13	0	0	28568	28500	68	12	1282
	0	0	543352	370500	172,852	105,669	66076

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

$/BBLRESV: .00 EQUIP VAL: 5,589
$/BBLPROD: 0 WI OIL VAL: 105,669 RI OIL VAL: 66,076
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 177,340 WI TOTAL: 111,260 RI TOTAL: 66,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,890
LAST YR RI VAL: 164,850
LAST YR 8/8 VAL: 600,740

LAST YR OIL PROD: 1,466
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 4740 - HAILE W B FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 1036 - 12 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	33,540
01	HUTCHINSON COUNTY	1.000000	33,540
30	BORGER ISD (HUTCHINS	1.000000	33,540
62	HUTCHINSON CO HOSP D	1.000000	33,540
66	FRANK PHILLIPS JR CO	1.000000	33,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 33,542
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 33,540 WI TOTAL: 33,540 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 12 EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 8 VAL: 4,370
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 33,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/22/2026 MNRLTSIF

LEASE#, NAME.....: 1480 - HUTCH-D JORDAN FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 1047 - 37 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	38,380
01	HUTCHINSON COUNTY	1.000000	38,380
30	BORGER ISD (HUTCHINS	1.000000	38,380
62	HUTCHINSON CO HOSP D	1.000000	38,380
66	FRANK PHILLIPS JR CO	1.000000	38,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,423	0	0	45.66	3.12	3.12	.00	48731
	1,423	0	0					48,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	48731	47975	756	705	15214
	0	0	48731	47975	756	705	15214

$/BBLRESV: .00 EQUIP VAL: 22,464
$/BBLPROD: 0 WI OIL VAL: 705 RI OIL VAL: 15,214
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,380 WI TOTAL: 23,170 RI TOTAL: 15,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500	4.0		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 4 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 8 VAL: 4,370
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,950
LAST YR RI VAL: 73,610
LAST YR 8/8 VAL: 120,560

LAST YR OIL PROD: 1,268
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11340 - KAY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 1048 - 20 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3319
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,900
01	HUTCHINSON COUNTY	1.000000	13,900
39	P S P CISD (HUTCHINS	1.000000	13,900
60	NORTH PLAINS WATER D	1.000000	13,900
62	HUTCHINSON CO HOSP D	1.000000	13,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	279	0	0	45.66	3.12	3.12	.00	9554
	279	0	0					9,554

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	9554	9500	54	50	2983
	0	0	9554	9500	54	50	2983

$/BBLRESV: .00 EQUIP VAL: 10,874
$/BBLPROD: 0 WI OIL VAL: 50 RI OIL VAL: 2,983
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,900 WI TOTAL: 10,920 RI TOTAL: 2,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,850
LAST YR RI VAL: 41,440
LAST YR 8/8 VAL: 71,290

LAST YR OIL PROD: 309
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 10340 - KIRK JAMES (JOHNSON) FULL WI DECIMAL = .875001 #WELLS: 1
RRC#, WELL#.....: 1052 - 9 RRC DIST..: 10 FULL RI DECIMAL = .124999 DEPTH: 2999
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13940 - LONE STAR (MOORE J W) FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1054 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,420
01	HUTCHINSON COUNTY	1.000000	11,420
30	BORGER ISD (HUTCHINS	1.000000	11,420
62	HUTCHINSON CO HOSP D	1.000000	11,420
66	FRANK PHILLIPS JR CO	1.000000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,418		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,418		0
8/8 VALUE:	11,420	WI TOTAL:	11,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 14720 - MARTIN (PERKINS) FULL WI DECIMAL = .810156 #WELLS: 3
RRC#, WELL#.....: 1057 - 20 RRC DIST..: 10 FULL RI DECIMAL = .189844 DEPTH: 3201
OPERATOR#, AGENT#: 711525 -
OPERATOR NAME....: RIG PETROLEUM, LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	124,840
01	HUTCHINSON COUNTY	1.000000	124,840
39	P S P CISD (HUTCHINS	1.000000	124,840
62	HUTCHINSON CO HOSP D	1.000000	124,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,566	6,042	0	45.66	6.91	6.91	.00	57929
2	1,422	5,739	0	46.30	6.91	6.91	.00	53340
3	1,293	5,452	0	46.96	6.90	6.90	.00	49192
4	1,175	5,180	0	47.63	6.90	6.90	.00	45341
5	1,069	4,920	0	48.29	6.90	6.90	.00	41822
	6,525	27,333	0					247,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33824	0	91753	68400	23,353	21,682	20050
2	32128	0	85468	68400	17,068	13,661	16240
3	30477	0	79669	68400	11,269	7,776	13164
4	28957	0	74298	68400	5,898	3,509	10675
5	27503	0	69325	68400	925	475	8661
	152889	0	400513	342000	58,513	47,103	68790

$/BBLRESV:	.00	EQUIP VAL:	8,946		
$/BBLPROD:	0	WI OIL VAL:	29,122	RI OIL VAL:	42,531
WI PAYOUT:	3.7	GAS VAL:	17,981	GAS VAL:	26,259
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	124,840	WI TOTAL:	56,050	RI TOTAL:	68,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 8.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .001 De/Dt: 9.0 /
GAS: 17.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,670
LAST YR RI VAL: 55,530
LAST YR 8/8 VAL: 106,200

LAST YR OIL PROD: 1,689
LAST YR GAS PROD: 5,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9520 - NEIL (J R JOHNSON) FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 1060 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
39	P S P CISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14759 - PERKINS J J FULL WI DECIMAL = .825000 #WELLS: 20
RRC#, WELL#.....: 1063 - 34 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 3500
OPERATOR#, AGENT#: 100503 -
OPERATOR NAME....: BLACK RESOURCES
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	64,310
01	HUTCHINSON COUNTY	1.000000	64,310
39	P S P CISD (HUTCHINS	1.000000	64,310
62	HUTCHINSON CO HOSP D	1.000000	64,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	313	0	0	45.66	3.12	3.12	.00	11791
	313	0	0					11,791

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11791	11400	391	363	2332
	0	0	11791	11400	391	363	2332

$/BBLRESV: .00 EQUIP VAL: 61,621
$/BBLPROD: 0 WI OIL VAL: 363 RI OIL VAL: 2,332
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,310 WI TOTAL: 61,980 RI TOTAL: 2,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .760 De/Dt: 6.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 13 EQ SCH#: 31 VAL: 39,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 300
LAST YR GAS PROD: 33

REMARKS1: EQP DAMAGED IN WILDLAND FIRE
REMARKS2: ALL WELLS SI PER OPER -TS
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/16/2026 MNRLTSIF

LEASE#, NAME.....: 15300 - PRITCHARD J E FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1064 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	105,480
01	HUTCHINSON COUNTY	1.000000	105,480
39	P S P CISD (HUTCHINS	1.000000	105,480
62	HUTCHINSON CO HOSP D	1.000000	105,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,395	0	0	45.66	3.12	3.12	.00	55734
2	1,284	0	0	46.30	3.12	3.12	.00	52018
3	1,180	0	0	46.96	3.12	3.12	.00	48486
4	1,085	0	0	47.63	3.12	3.12	.00	45219
5	998	0	0	48.29	3.12	3.12	.00	42169
6	918	0	0	48.97	3.12	3.12	.00	39335
7	846	0	0	48.97	3.12	3.12	.00	36250
8	776	0	0	48.97	3.12	3.12	.00	33251
	8,482	0	0					352,462

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	55734	32300	23,434	21,852	7457
2	0	0	52018	32300	19,718	15,989	6105
3	0	0	48486	32300	16,186	11,413	4992
4	0	0	45219	32300	12,919	7,921	4084
5	0	0	42169	32300	9,869	5,262	3340
6	0	0	39335	32300	7,035	3,262	2733
7	0	0	36250	32300	3,950	1,592	2210
8	0	0	33251	32300	951	333	1778
	0	0	352462	258400	94,062	67,624	32699

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

$/BBLRESV: .00 EQUIP VAL: 5,152
$/BBLPROD: 0 WI OIL VAL: 67,624 RI OIL VAL: 32,699
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,480 WI TOTAL: 72,780 RI TOTAL: 32,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,380
LAST YR RI VAL: 115,310
LAST YR 8/8 VAL: 449,690

LAST YR OIL PROD: 1,417
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18840 - RANCH C SMITH & C #2 FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 1065 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,350
01	HUTCHINSON COUNTY	1.000000	26,350
30	BORGER ISD (HUTCHINS	1.000000	26,350
62	HUTCHINSON CO HOSP D	1.000000	26,350
66	FRANK PHILLIPS JR CO	1.000000	26,350

$/BBLRESV: .00 EQUIP VAL: 26,349
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,350 WI TOTAL: 26,350 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 9 EQ SCH#: VAL: 27,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,350

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 7780 - GREEN RIVER JOHNSON FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 1066 - 9 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	44,110
01	HUTCHINSON COUNTY	1.000000	44,110
10	CITY OF BORGER	1.000000	44,110
30	BORGER ISD (HUTCHINS	1.000000	44,110
62	HUTCHINSON CO HOSP D	1.000000	44,110
66	FRANK PHILLIPS JR CO	1.000000	44,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	419	0	0	45.66	3.12	3.12	.00	14827
2	394	0	0	46.30	3.12	3.12	.00	14138
3	370	0	0	46.96	3.12	3.12	.00	13466
4	347	0	0	47.63	3.12	3.12	.00	12809
5	325	0	0	48.29	3.12	3.12	.00	12163
6	306	0	0	48.97	3.12	3.12	.00	11613
7	286	0	0	48.97	3.12	3.12	.00	10854
8	270	0	0	48.97	3.12	3.12	.00	10247
9	253	0	0	48.97	3.12	3.12	.00	9602
	2,970	0	0					109,719

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14827	9500	5,327	4,967	4032
2	0	0	14138	9500	4,638	3,761	3372
3	0	0	13466	9500	3,966	2,796	2817
4	0	0	12809	9500	3,309	2,029	2351
5	0	0	12163	9500	2,663	1,420	1958
6	0	0	11613	9500	2,113	980	1640
7	0	0	10854	9500	1,354	546	1345
8	0	0	10247	9500	747	262	1114
9	0	0	9602	9500	102	31	915
	0	0	109719	85500	24,219	16,792	19544

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 7,775
$/BBLPROD: 0 WI OIL VAL: 16,792 RI OIL VAL: 19,544
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,110 WI TOTAL: 24,570 RI TOTAL: 19,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 10 VAL: 5,460
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,000
LAST YR RI VAL: 46,430
LAST YR 8/8 VAL: 99,430

LAST YR OIL PROD: 507
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20280 - THOMPSON E FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 1075 - 15 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3245
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,150
01	HUTCHINSON COUNTY	1.000000	18,150
39	P S P CISD (HUTCHINS	1.000000	18,150
60	NORTH PLAINS WATER D	1.000000	18,150
62	HUTCHINSON CO HOSP D	1.000000	18,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 18,152
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,150 WI TOTAL: 18,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,390
LAST YR RI VAL: 52,500
LAST YR 8/8 VAL: 108,890

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13820 - TIMMS (MOORE) FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 1076 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3165
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	30,850
01	HUTCHINSON COUNTY	1.000000	30,850
30	BORGER ISD (HUTCHINS	1.000000	30,850
62	HUTCHINSON CO HOSP D	1.000000	30,850
66	FRANK PHILLIPS JR CO	1.000000	30,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	690	0	0	45.66	3.12	3.12	.00	27567
	690	0	0					27,567

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27567	25650	1,917	1,788	3688
	0	0	27567	25650	1,917	1,788	3688

$/BBLRESV: .00 EQUIP VAL: 25,373
$/BBLPROD: 0 WI OIL VAL: 1,788 RI OIL VAL: 3,688
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,850 WI TOTAL: 27,160 RI TOTAL: 3,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 9.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,470
LAST YR RI VAL: 12,130
LAST YR 8/8 VAL: 45,600

LAST YR OIL PROD: 785
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21380 - WHITTENBURG C FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 1082 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,420
01	HUTCHINSON COUNTY	1.000000	11,420
39	P S P CISD (HUTCHINS	1.000000	11,420
62	HUTCHINSON CO HOSP D	1.000000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,418
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,420 WI TOTAL: 11,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23500 - WHITTENBURG D FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 1083 - 9 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	30,450
01	HUTCHINSON COUNTY	1.000000	30,450
39	P S P CISD (HUTCHINS	1.000000	30,450
62	HUTCHINSON CO HOSP D	1.000000	30,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 30,448
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,450 WI TOTAL: 30,450 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 31,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,850
LAST YR RI VAL: 6,360
LAST YR 8/8 VAL: 38,210

LAST YR OIL PROD: 123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21360 - WHITTENBURG G A #62 FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 1084 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	188,660
01	HUTCHINSON COUNTY	1.000000	188,660
39	P S P CISD (HUTCHINS	1.000000	188,660
62	HUTCHINSON CO HOSP D	1.000000	188,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,205	0	0	45.66	3.12	3.12	.00	88095
2	1,932	0	0	46.30	3.12	3.12	.00	78270
3	1,711	0	0	46.96	3.12	3.12	.00	70305
4	1,533	0	0	47.63	3.12	3.12	.00	63890
5	1,386	0	0	48.29	3.12	3.12	.00	58564
6	1,256	0	0	48.97	3.12	3.12	.00	53818
7	1,150	0	0	48.97	3.12	3.12	.00	49276
8	1,057	0	0	48.97	3.12	3.12	.00	45291
	12,230	0	0					507,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	88095	43225	44,870	41,841	11787
2	0	0	78270	43225	35,045	28,417	9186
3	0	0	70305	43225	27,080	19,094	7238
4	0	0	63890	43225	20,665	12,671	5770
5	0	0	58564	43225	15,339	8,178	4639
6	0	0	53818	43225	10,593	4,911	3740
7	0	0	49276	43225	6,051	2,439	3004
8	0	0	45291	43225	2,066	724	2422
	0	0	507509	345800	161,709	118,275	47786

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

$/BBLRESV: .00 EQUIP VAL: 22,590
$/BBLPROD: 0 WI OIL VAL: 118,275 RI OIL VAL: 47,786
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,660 WI TOTAL: 140,870 RI TOTAL: 47,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: .750 De/Dt: 13.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 31,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,570
LAST YR RI VAL: 72,720
LAST YR 8/8 VAL: 251,290

LAST YR OIL PROD: 2,347
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR PLUGGED WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/16/2026 MNRLTSIF

LEASE#, NAME.....: 23418 - WHITTENBURG J A A FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 1085 - 96 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	75,390
01	HUTCHINSON COUNTY	1.000000	75,390
39	P S P CISD (HUTCHINS	1.000000	75,390
62	HUTCHINSON CO HOSP D	1.000000	75,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,112	0	0	45.66	3.12	3.12	.00	44427
2	1,016	0	0	46.30	3.12	3.12	.00	41161
3	929	0	0	46.96	3.12	3.12	.00	38173
4	850	0	0	47.63	3.12	3.12	.00	35425
5	777	0	0	48.29	3.12	3.12	.00	32831
	4,684	0	0					192,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	44427	32300	12,127	11,308	5945
2	0	0	41161	32300	8,861	7,185	4831
3	0	0	38173	32300	5,873	4,141	3930
4	0	0	35425	32300	3,125	1,916	3199
5	0	0	32831	32300	531	283	2601
	0	0	192017	161500	30,517	24,833	20506

$/BBLRESV: .00 EQUIP VAL: 30,050
$/BBLPROD: 0 WI OIL VAL: 24,833 RI OIL VAL: 20,506
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 75,390 WI TOTAL: 54,880 RI TOTAL: 20,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 8.5 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,860
LAST YR RI VAL: 51,980
LAST YR 8/8 VAL: 156,840

LAST YR OIL PROD: 1,147
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 10360 - WHITTENBURG-PULASKI FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 1086 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	75,640
01	HUTCHINSON COUNTY	1.000000	75,640
39	P S P CISD (HUTCHINS	1.000000	75,640
62	HUTCHINSON CO HOSP D	1.000000	75,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	942	0	0	45.66	3.12	3.12	.00	34947
2	815	0	0	46.30	3.12	3.12	.00	30659
3	715	0	0	46.96	3.12	3.12	.00	27281
4	636	0	0	47.63	3.12	3.12	.00	24613
5	569	0	0	48.29	3.12	3.12	.00	22325
6	514	0	0	48.97	3.12	3.12	.00	20451
7	468	0	0	48.97	3.12	3.12	.00	18621
	4,659	0	0					178,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	34947	18620	16,327	15,225	7554
2	0	0	30659	18620	12,039	9,762	5813
3	0	0	27281	18620	8,661	6,107	4537
4	0	0	24613	18620	5,993	3,675	3591
5	0	0	22325	18620	3,705	1,975	2857
6	0	0	20451	18620	1,831	849	2295
7	0	0	18621	18620	1	0	1834
	0	0	178897	130340	48,557	37,593	28481

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,600			

$/BBLRESV: .00 EQUIP VAL: 9,571
$/BBLPROD: 0 WI OIL VAL: 37,593 RI OIL VAL: 28,481
WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,640 WI TOTAL: 47,160 RI TOTAL: 28,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .740 De/Dt: 14.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,140
LAST YR RI VAL: 109,290
LAST YR 8/8 VAL: 170,430

LAST YR OIL PROD: 1,142
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/16/2026 MNRLTSIF

LEASE#, NAME.....: 15259 - PRITCHARD J E FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 1097 - 25 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	305,790
01	HUTCHINSON COUNTY	1.000000	305,790
30	BORGER ISD (HUTCHINS	.650000	198,760
39	P S P CISD (HUTCHINS	.350000	107,030
62	HUTCHINSON CO HOSP D	1.000000	305,790
66	FRANK PHILLIPS JR CO	1.000000	305,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 5.0 /
GAS: 10.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 31 VAL: 58,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,640
LAST YR RI VAL: 86,500
LAST YR 8/8 VAL: 468,140

LAST YR OIL PROD: 1,454
LAST YR GAS PROD: 10,654

REMARKS1:
REMARKS2: SPRING CREEK 65% - PSP 35%
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,773	3,494	0	45.66	.78	.78	.00	70836
2	1,684	3,216	0	46.30	.78	.78	.00	68223
3	1,599	2,959	0	46.96	.78	.78	.00	65703
4	1,520	2,722	0	47.63	.78	.78	.00	63348
5	1,443	2,504	0	48.29	.78	.78	.00	60972
6	1,370	2,303	0	48.97	.78	.78	.00	58703
7	1,302	2,118	0	48.97	.78	.78	.00	55789
8	1,236	1,947	0	48.97	.78	.78	.00	52961
9	1,174	1,794	0	48.97	.78	.78	.00	50304
10	1,116	1,650	0	48.97	.78	.78	.00	47819
11	1,059	1,516	0	48.97	.78	.78	.00	45377
12	1,006	1,395	0	48.97	.78	.78	.00	43106
13	955	1,282	0	48.97	.78	.78	.00	40921
14	906	1,180	0	48.97	.78	.78	.00	38821
15	862	1,085	0	48.97	.78	.78	.00	36936
16	819	998	0	48.97	.78	.78	.00	35093
17	777	918	0	48.97	.78	.78	.00	33293
18	738	846	0	48.97	.78	.78	.00	31622
19	702	776	0	48.97	.78	.78	.00	30080
20	666	713	0	48.97	.78	.78	.00	28537
21	632	656	0	48.97	.78	.78	.00	27080
22	600	602	0	48.97	.78	.78	.00	25709
	23,939	36,674	0					1,011,233

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2385	0	73221	25650	47,571	44,360	9796
2	2195	0	70418	25650	44,768	36,301	8265
3	2020	0	67723	25650	42,073	29,666	6972
4	1858	0	65206	25650	39,556	24,254	5889
5	1709	0	62681	25650	37,031	19,744	4965
6	1572	0	60275	25650	34,625	16,053	4188
7	1446	0	57235	25650	31,585	12,733	3489
8	1329	0	54290	25650	28,640	10,040	2903
9	1224	0	51528	25650	25,878	7,888	2416
10	1126	0	48945	25650	23,295	6,175	2013
11	1035	0	46412	25650	20,762	4,785	1675
12	952	0	44058	25650	18,408	3,690	1395
13	875	0	41796	25650	16,146	2,814	1160
14	805	0	39626	25650	13,976	2,118	966
15	741	0	37677	25650	12,027	1,585	805
16	681	0	35774	25650	10,124	1,160	671
17	627	0	33920	25650	8,270	824	557
18	577	0	32199	25650	6,549	567	464
19	530	0	30610	25650	4,960	374	388
20	487	0	29024	25650	3,374	221	322
21	448	0	27528	25650	1,878	107	268
22	411	0	26120	25650	470	23	224
	25033	0	1036266	564300	471,966	225,482	59791

$/BBLRESV: .00 EQUIP VAL: 20,517
$/BBLPROD: 0 WI OIL VAL: 220,035 RI OIL VAL: 58,347
WI PAYOUT: 6.0 GAS VAL: 5,447 GAS VAL: 1,444
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 305,790 WI TOTAL: 246,000 RI TOTAL: 59,790

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15280 - PRITCHARD J E A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1098 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
39	P S P CISD (HUTCHINS	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,806
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,810	WI TOTAL:	3,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300	.1	1	
	4.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 29
LAST YR GAS PROD: 201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1380 - WARE (JORDON-BROWN) FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 1100 - 14W RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3274
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	694	0	0	45.66	3.12	3.12	.00	27727
2	638	0	0	46.30	3.12	3.12	.00	25847
3	586	0	0	46.96	3.12	3.12	.00	24079
	1,918	0	0					77,653

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.333300	17,010
01	HUTCHINSON COUNTY	.333300	17,010
30	BORGER ISD (HUTCHINS	.333300	17,010
62	HUTCHINSON CO HOSP D	.333300	17,010
66	FRANK PHILLIPS JR CO	.333300	17,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27727	23750	3,977	3,709	3710
2	0	0	25847	23750	2,097	1,700	3033
3	0	0	24079	23750	329	232	2479
	0	0	77653	71250	6,403	5,641	9222

$/BBLRESV: .00 EQUIP VAL: 36,166
$/BBLPROD: 0 WI OIL VAL: 5,641 RI OIL VAL: 9,222
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,030 WI TOTAL: 41,810 RI TOTAL: 9,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,810
LAST YR RI VAL: 17,570
LAST YR 8/8 VAL: 68,380

LAST YR OIL PROD: 473
LAST YR GAS PROD:

REMARKS1: CARSON .67% - HUTCH .33%
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9740 - HUNTER (JOHNSON) FULL WI DECIMAL = .650000 #WELLS: 6
RRC#, WELL#.....: 1109 - 6 RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	78,840
01	HUTCHINSON COUNTY	1.000000	78,840
39	P S P CISD (HUTCHINS	1.000000	78,840
62	HUTCHINSON CO HOSP D	1.000000	78,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	527	0	0	45.66	.65	.65	.00	15641
2	501	0	0	46.30	.65	.65	.00	15078
3	476	0	0	46.96	.65	.65	.00	14529
4	452	0	0	47.63	.65	.65	.00	13994
5	428	0	0	48.29	.65	.65	.00	13434
6	407	0	0	48.97	.65	.65	.00	12955
7	387	0	0	48.97	.65	.65	.00	12318
8	366	0	0	48.97	.65	.65	.00	11650
9	348	0	0	48.97	.65	.65	.00	11077
10	330	0	0	48.97	.65	.65	.00	10504
11	314	0	0	48.97	.65	.65	.00	9995
	4,536	0	0					141,175

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	15641	9500	6,141	5,726	7888
2	0	0	15078	9500	5,578	4,523	6670
3	0	0	14529	9500	5,029	3,546	5639
4	0	0	13994	9500	4,494	2,755	4763
5	0	0	13434	9500	3,934	2,097	4011
6	0	0	12955	9500	3,455	1,602	3393
7	0	0	12318	9500	2,818	1,136	2830
8	0	0	11650	9500	2,150	754	2348
9	0	0	11077	9500	1,577	481	1958
10	0	0	10504	9500	1,004	266	1629
11	0	0	9995	9500	495	114	1360
	0	0	141175	104500	36,675	23,000	42489

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 13,352
$/BBLPROD: 0 WI OIL VAL: 23,000 RI OIL VAL: 42,489
WI PAYOUT: 10.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,840 WI TOTAL: 36,350 RI TOTAL: 42,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 5.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,300
LAST YR RI VAL: 77,710
LAST YR 8/8 VAL: 125,010

LAST YR OIL PROD: 483
LAST YR GAS PROD: 99

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 12720 - LUCAS OIL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1111 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1111 EOR.....:
ALT RRC#: 1111 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *REMOVED FROM UNIT 2024*
REMARKS2: SHUT IN
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 2300 - CARVER HW A FULL WI DECIMAL = .792970 #WELLS: 2
RRC#, WELL#.....: 1112 - 5 RRC DIST..: 10 FULL RI DECIMAL = .207030 DEPTH: 3000
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1112 EOR.....:
ALT RRC#: 1112 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
36	PRINGLE-MORSE ISD (H	1.000000	5,860
60	NORTH PLAINS WATER D	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 2360 - CARVER B-C-D FULL WI DECIMAL = .820312 #WELLS: 5
RRC#, WELL#.....: 1114 - RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1114 EOR.....:
ALT RRC#: 1114 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	218,210
01	HUTCHINSON COUNTY	1.000000	218,210
36	PRINGLE-MORSE ISD (H	1.000000	218,210
60	NORTH PLAINS WATER D	1.000000	218,210
62	HUTCHINSON CO HOSP D	1.000000	218,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,460	14,426	0	45.66	3.85	3.85	.00	54685
2	1,402	13,387	0	46.30	3.85	3.85	.00	53249
3	1,345	12,471	0	46.96	3.85	3.85	.00	51812
4	1,292	11,660	0	47.63	3.85	3.85	.00	50480
5	1,239	10,937	0	48.29	3.84	3.84	.00	49080
6	1,190	10,289	0	48.97	3.84	3.84	.00	47803
7	1,142	9,705	0	48.97	3.84	3.84	.00	45875
8	1,096	9,177	0	48.97	3.84	3.84	.00	44027
9	1,051	8,698	0	48.97	3.84	3.84	.00	42219
10	1,010	8,259	0	48.97	3.84	3.84	.00	40572
	12,227	109,009	0					479,802

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45560	0	100245	66500	33,745	31,332	20476
2	42279	0	95528	66500	29,028	23,234	16967
3	39386	0	91198	66500	24,698	17,042	14085
4	36825	0	87305	66500	20,805	12,376	11726
5	34452	0	83532	66500	17,032	8,734	9756
6	32410	0	80213	66500	13,713	6,062	8146
7	30571	0	76446	66500	9,946	3,790	6750
8	28908	0	72935	66500	6,435	2,114	5601
9	27399	0	69618	66500	3,118	883	4649
10	26016	0	66588	66500	88	22	3867
	343806	0	823608	665000	158,608	105,589	102023

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

$/BBLRESV: .00 EQUIP VAL: 10,604
$/BBLPROD: 0 WI OIL VAL: 61,512 RI OIL VAL: 59,435
WI PAYOUT: 4.5 GAS VAL: 44,077 GAS VAL: 42,588
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 218,210 WI TOTAL: 116,190 RI TOTAL: 102,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .001 De/Dt: 4.0 /
GAS: 41.1 D B: .750 De/Dt: 7.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,470
LAST YR RI VAL: 122,910
LAST YR 8/8 VAL: 272,380

LAST YR OIL PROD: 1,627
LAST YR GAS PROD: 14,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 18460 - CAPERS (SMITH) FULL WI DECIMAL = .806250 #WELLS: 2
RRC#, WELL#.....: 1116 - 3 RRC DIST..: 10 FULL RI DECIMAL = .193750 DEPTH: 3000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 903000 - LONE STAR FULL WI DECIMAL = .791396 #WELLS: 3
RRC#, WELL#.....: 1120 - RRC DIST..: 10 FULL RI DECIMAL = .208604 DEPTH: 3000
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	670	0	0	45.66	3.12	3.12	.00	24211
2	636	0	0	46.30	3.12	3.12	.00	23304
	1,306	0	0					47,515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	22,270
01	HUTCHINSON COUNTY	1.000000	22,270
30	BORGER ISD (HUTCHINS	1.000000	22,270
62	HUTCHINSON CO HOSP D	1.000000	22,270
66	FRANK PHILLIPS JR CO	1.000000	22,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24211	23275	936	873	5977
2	0	0	23304	23275	29	24	5047
	0	0	47515	46550	965	897	11024

$/BBLRESV: .87 EQUIP VAL: 10,356
$/BBLPROD: 0 WI OIL VAL: 897 RI OIL VAL: 11,024
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,270 WI TOTAL: 11,250 RI TOTAL: 11,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,170
LAST YR RI VAL: 19,050
LAST YR 8/8 VAL: 34,220

LAST YR OIL PROD: 682
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1920 - BURNETT I (ESTATE) FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 1121 - 7 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,970
01	HUTCHINSON COUNTY	1.000000	23,970
30	BORGER ISD (HUTCHINS	1.000000	23,970
62	HUTCHINSON CO HOSP D	1.000000	23,970
66	FRANK PHILLIPS JR CO	1.000000	23,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	0	0	45.66	3.12	3.12	.00	6307
2	158	0	0	46.30	3.12	3.12	.00	5944
	328	0	0					12,251

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	6307	5700	607	566	1363
2	0	0	5944	5700	244	198	1127
	0	0	12251	11400	851	764	2490

$/BBLRESV: .00 EQUIP VAL: 20,713
$/BBLPROD: 0 WI OIL VAL: 764 RI OIL VAL: 2,490
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,970 WI TOTAL: 21,480 RI TOTAL: 2,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 7.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,960
LAST YR RI VAL: 1,890
LAST YR 8/8 VAL: 23,850

LAST YR OIL PROD: 199
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 20640 - WEATHERLY J F A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 1123 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 429407 -
OPERATOR NAME....: JACO OIL & GAS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,420
01	HUTCHINSON COUNTY	1.000000	11,420
10	CITY OF BORGER	.666700	7,610
30	BORGER ISD (HUTCHINS	1.000000	11,420
62	HUTCHINSON CO HOSP D	1.000000	11,420
66	FRANK PHILLIPS JR CO	1.000000	11,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,418
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,420 WI TOTAL: 11,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20820 - WEATHERLY J F EST FULL WI DECIMAL = .512500 #WELLS: 7
RRC#, WELL#.....: 1124 - 14 RRC DIST..: 10 FULL RI DECIMAL = .487500 DEPTH: 3000
OPERATOR#, AGENT#: 642961 -
OPERATOR NAME....: PASH ENERGY, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,490
01	HUTCHINSON COUNTY	1.000000	20,490
10	CITY OF BORGER	1.000000	20,490
30	BORGER ISD (HUTCHINS	1.000000	20,490
62	HUTCHINSON CO HOSP D	1.000000	20,490
66	FRANK PHILLIPS JR CO	1.000000	20,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 20,494
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 7 EQ SCH#: 31 VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 6360 - HODGES J T FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 1125 - 7 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	144,880
01	HUTCHINSON COUNTY	1.000000	144,880
39	P S P CISD (HUTCHINS	1.000000	144,880
62	HUTCHINSON CO HOSP D	1.000000	144,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 7.4 / 3.0
GAS: 10.0 D B: 1.060 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,740
LAST YR RI VAL: 22,290
LAST YR 8/8 VAL: 66,030

LAST YR OIL PROD: 414
LAST YR GAS PROD: 2,955

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	591	3,534	0	45.66	4.87	4.87	.00	21588
2	549	3,327	0	46.30	4.87	4.87	.00	20335
3	514	3,145	0	46.96	4.87	4.87	.00	19310
4	483	2,982	0	47.63	4.87	4.87	.00	18404
5	458	2,838	0	48.29	4.87	4.87	.00	17693
6	435	2,701	0	48.97	4.86	4.86	.00	17042
7	414	2,582	0	48.97	4.86	4.86	.00	16219
8	396	2,472	0	48.97	4.86	4.86	.00	15514
9	379	2,372	0	48.97	4.86	4.86	.00	14848
10	365	2,278	0	48.97	4.86	4.86	.00	14299
11	352	2,193	0	48.97	4.86	4.86	.00	13790
12	340	2,113	0	48.97	4.86	4.86	.00	13320
13	328	2,040	0	48.97	4.86	4.86	.00	12850
14	318	1,972	0	48.97	4.86	4.86	.00	12458
15	308	1,907	0	48.97	4.86	4.86	.00	12066
16	299	1,848	0	48.97	4.86	4.86	.00	11714
17	290	1,792	0	48.97	4.86	4.86	.00	11361
18	281	1,738	0	48.97	4.86	4.86	.00	11008
19	273	1,686	0	48.97	4.86	4.86	.00	10695
20	265	1,635	0	48.97	4.86	4.86	.00	10382
21	257	1,586	0	48.97	4.86	4.86	.00	10068
22	255	1,538	0	48.97	4.86	4.86	.00	9990
23	247	1,492	0	48.97	4.86	4.86	.00	9676
	8,397	51,771	0					324,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13768	0	35356	15200	20,156	18,795	8279
2	12962	0	33297	15200	18,097	14,674	6839
3	12253	0	31563	15200	16,363	11,537	5686
4	11618	0	30022	15200	14,822	9,088	4745
5	11057	0	28750	15200	13,550	7,224	3986
6	10501	0	27543	15200	12,343	5,723	3349
7	10039	0	26258	15200	11,058	4,458	2801
8	9611	0	25125	15200	9,925	3,479	2350
9	9222	0	24070	15200	8,870	2,704	1976
10	8857	0	23156	15200	7,956	2,109	1668
11	8526	0	22316	15200	7,116	1,640	1410
12	8215	0	21535	15200	6,335	1,270	1193
13	7932	0	20782	15200	5,582	972	1009
14	7667	0	20125	15200	4,925	746	858
15	7414	0	19480	15200	4,280	564	728
16	7185	0	18899	15200	3,699	423	620
17	6967	0	18328	15200	3,128	312	528
18	6757	0	17765	15200	2,565	222	449
19	6555	0	17250	15200	2,050	155	382
20	6357	0	16739	15200	1,539	101	325
21	6166	0	16234	15200	1,034	59	277
22	5980	0	15970	15200	770	39	238
23	5801	0	15477	15200	277	12	203
	201410	0	526040	349600	176,440	86,306	49899

$/BBLRESV: .00 EQUIP VAL: 8,674
$/BBLPROD: 0 WI OIL VAL: 53,261 RI OIL VAL: 30,794
WI PAYOUT: 6.0 GAS VAL: 33,045 GAS VAL: 19,105
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 144,880 WI TOTAL: 94,980 RI TOTAL: 49,900

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13540 - MOORE-LANGDON FULL WI DECIMAL = .812500 #WELLS: 14
RRC#, WELL#.....: 1131 - 16 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 671480 -
OPERATOR NAME....: PORTER OPERATING COM
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	40,990
01	HUTCHINSON COUNTY	1.000000	40,990
30	BORGER ISD (HUTCHINS	1.000000	40,990
62	HUTCHINSON CO HOSP D	1.000000	40,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	40,988		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	40,990	WI TOTAL:	40,990	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 14 EQ SCH#: 31 VAL: 42,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,990
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1240 - BRITIAN FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 1133 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3200
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
39	P S P CISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 24260 - WISDOM BELLE FULL WI DECIMAL = .677083 #WELLS: 5
RRC#, WELL#.....: 1136 - 9 RRC DIST..: 10 FULL RI DECIMAL = .322917 DEPTH: 3000
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
39	P S P CISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20680 - WEATHERLY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1142 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	25,220
01	HUTCHINSON COUNTY	1.000000	25,220
10	CITY OF BORGER	1.000000	25,220
30	BORGER ISD (HUTCHINS	1.000000	25,220
62	HUTCHINSON CO HOSP D	1.000000	25,220
66	FRANK PHILLIPS JR CO	1.000000	25,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 25,217
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,220 WI TOTAL: 25,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 2460 - CARVER WA A #4-8-12 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 1143 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3540
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1143 EOR.....:
ALT RRC#: 1143 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	60,730
01	HUTCHINSON COUNTY	1.000000	60,730
36	PRINGLE-MORSE ISD (H	1.000000	60,730
60	NORTH PLAINS WATER D	1.000000	60,730
62	HUTCHINSON CO HOSP D	1.000000	60,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	635	336	0	45.66	7.45	7.45	.00	23195
2	602	295	0	46.30	7.44	7.44	.00	22298
3	573	259	0	46.96	7.44	7.44	.00	21526
4	543	227	0	47.63	7.44	7.44	.00	20690
5	516	200	0	48.29	7.43	7.43	.00	19934
6	490	174	0	48.97	7.43	7.43	.00	19196
7	466	153	0	48.97	7.43	7.43	.00	18256
8	442	134	0	48.97	7.43	7.43	.00	17316
	4,267	1,778	0					162,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2003	0	25198	18050	7,148	6,665	5900
2	1756	0	24054	18050	6,004	4,868	4941
3	1542	0	23068	18050	5,018	3,539	4156
4	1351	0	22041	18050	3,991	2,447	3484
5	1189	0	21123	18050	3,073	1,638	2929
6	1034	0	20230	18050	2,180	1,011	2460
7	909	0	19165	18050	1,115	449	2044
8	796	0	18112	18050	62	22	1694
	10580	0	172991	144400	28,591	20,639	27608

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 8.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

$/BBLRESV: 5.68 EQUIP VAL: 12,484
$/BBLPROD: 0 WI OIL VAL: 19,377 RI OIL VAL: 25,919
WI PAYOUT: .0 GAS VAL: 1,262 GAS VAL: 1,688
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,730 WI TOTAL: 33,120 RI TOTAL: 27,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 5.0 /
GAS: 1.0 D B: .001 De/Dt: 12.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,710
LAST YR RI VAL: 14,970
LAST YR 8/8 VAL: 38,680

LAST YR OIL PROD: 668
LAST YR GAS PROD: 265

REMARKS1: UNIT 901900 DELETED-2024
REMARKS2: TY25: GAS $ - SEE NOTES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 2500 - CARVER WA B FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 1144 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3515
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1144 EOR.....:
ALT RRC#: 1144 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	274,670
01	HUTCHINSON COUNTY	1.000000	274,670
36	PRINGLE-MORSE ISD (H	1.000000	274,670
60	NORTH PLAINS WATER D	1.000000	274,670
62	HUTCHINSON CO HOSP D	1.000000	274,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,773	12,576	0	45.66	4.21	4.21	.00	64764
2	1,684	12,199	0	46.30	4.21	4.21	.00	62375
3	1,599	11,832	0	46.96	4.21	4.21	.00	60071
4	1,520	11,478	0	47.63	4.21	4.21	.00	57918
5	1,443	11,134	0	48.29	4.21	4.21	.00	55746
6	1,370	10,799	0	48.97	4.20	4.20	.00	53671
7	1,302	10,475	0	48.97	4.20	4.20	.00	51007
8	1,236	10,160	0	48.97	4.20	4.20	.00	48422
9	1,174	9,856	0	48.97	4.20	4.20	.00	45993
10	1,116	9,564	0	48.97	4.20	4.20	.00	43720
11	1,059	9,276	0	48.97	4.20	4.20	.00	41487
	15,276	119,349	0					585,174

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42356	0	107120	71250	35,870	33,305	24972
2	41086	0	103461	71250	32,211	25,782	20974
3	39850	0	99921	71250	28,671	19,784	17614
4	38658	0	96576	71250	25,326	15,065	14803
5	37499	0	93245	71250	21,995	11,279	12428
6	36285	0	89956	71250	18,706	8,269	10426
7	35196	0	86203	71250	14,953	5,699	8688
8	34138	0	82560	71250	11,310	3,716	7236
9	33116	0	79109	71250	7,859	2,226	6029
10	32135	0	75855	71250	4,605	1,124	5027
11	31167	0	72654	71250	1,404	295	4187
	401486	0	986660	783750	202,910	126,544	132384

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

$/BBLRESV: 6.14 EQUIP VAL: 15,748
$/BBLPROD: 0 WI OIL VAL: 75,051 RI OIL VAL: 78,515
WI PAYOUT: 4.9 GAS VAL: 51,493 GAS VAL: 53,869
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 274,670 WI TOTAL: 142,290 RI TOTAL: 132,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 5.0 /
GAS: 35.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,900
LAST YR RI VAL: 147,810
LAST YR 8/8 VAL: 340,710

LAST YR OIL PROD: 2,081
LAST YR GAS PROD: 12,733

REMARKS1: *UNIT 901950 DELETED-2024*
REMARKS2: TY25: GAS $ - SEE NOTES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 9780 - JOHNSON EB FULL WI DECIMAL = .687500 #WELLS: 2
RRC#, WELL#.....: 1146 - 5 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3500
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	87,860
01	HUTCHINSON COUNTY	1.000000	87,860
39	P S P CISD (HUTCHINS	1.000000	87,860
62	HUTCHINSON CO HOSP D	1.000000	87,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,269	0	0	45.66	3.12	3.12	.00	39836
2	1,197	0	0	46.30	3.12	3.12	.00	38102
3	1,137	0	0	46.96	3.12	3.12	.00	36708
4	1,082	0	0	47.63	3.12	3.12	.00	35431
5	1,034	0	0	48.29	3.12	3.12	.00	34328
6	990	0	0	48.97	3.12	3.12	.00	33330
	6,709	0	0					217,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	39836	33250	6,586	6,115	16885
2	0	0	38102	33250	4,852	3,884	14043
3	0	0	36708	33250	3,458	2,386	11765
4	0	0	35431	33250	2,181	1,297	9875
5	0	0	34328	33250	1,078	553	8319
6	0	0	33330	33250	80	35	7024
	0	0	217735	199500	18,235	14,270	67911

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

$/BBLRESV: .00 EQUIP VAL: 5,680
$/BBLPROD: 0 WI OIL VAL: 14,270 RI OIL VAL: 67,911
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,860 WI TOTAL: 19,950 RI TOTAL: 67,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.500 De/Dt: 5.8 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,190
LAST YR RI VAL: 90,760
LAST YR 8/8 VAL: 160,950

LAST YR OIL PROD: 1,085
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2: TY27 45K
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12480 - LOGAN FULL WI DECIMAL = .775000 #WELLS: 6
RRC#, WELL#.....: 1158 - 21 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1158 EOR.....:
ALT RRC#: 1158 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,570
01	HUTCHINSON COUNTY	1.000000	17,570
36	PRINGLE-MORSE ISD (H	1.000000	17,570
60	NORTH PLAINS WATER D	1.000000	17,570
62	HUTCHINSON CO HOSP D	1.000000	17,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,566
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	17,570	WI TOTAL:	17,570

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: 31 VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 900300 - LOGAN-DUNIGAN A-B-C FULL WI DECIMAL = .765625 #WELLS: 14
RRC#, WELL#.....: 1160 - RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3500
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....: X
ALT LSE#: 900300 EOR.....:
ALT RRC#: 1160 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	188,610
01	HUTCHINSON COUNTY	1.000000	188,610
36	PRINGLE-MORSE ISD (H	1.000000	188,610
60	NORTH PLAINS WATER D	1.000000	188,610
62	HUTCHINSON CO HOSP D	1.000000	188,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,119	6,207	0	45.66	4.16	4.16	.00	39118
2	885	4,984	0	46.30	4.16	4.16	.00	31372
3	727	4,127	0	46.96	4.16	4.16	.00	26138
4	611	3,501	0	47.63	4.16	4.16	.00	22281
5	524	3,024	0	48.29	4.16	4.16	.00	19373
6	456	2,652	0	48.97	4.15	4.15	.00	17097
7	402	2,354	0	48.97	4.15	4.15	.00	15072
8	358	2,107	0	48.97	4.15	4.15	.00	13422
9	323	1,904	0	48.97	4.15	4.15	.00	12110
10	292	1,735	0	48.97	4.15	4.15	.00	10948
11	266	1,590	0	48.97	4.15	4.15	.00	9973
12	245	1,461	0	48.97	4.15	4.15	.00	9186
	6,208	35,646	0					226,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19769	0	58887	23275	35,612	33,065	16810
2	15874	0	47246	20948	26,298	21,049	11728
3	13144	0	39282	18853	20,429	14,097	8479
4	11151	0	33432	16968	16,464	9,794	6275
5	9631	0	29004	15271	13,733	7,042	4734
6	8426	0	25523	13744	11,779	5,207	3623
7	7479	0	22551	13744	8,807	3,356	2783
8	6695	0	20117	13744	6,373	2,094	2158
9	6050	0	18160	13744	4,416	1,250	1695
10	5513	0	16461	13744	2,717	663	1335
11	5052	0	15025	13744	1,281	269	1061
12	4642	0	13828	13744	84	15	849
	113426	0	339516	191523	147,993	97,901	61530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			
1			
10.0 5			

$/BBLRESV: 13.72 EQUIP VAL: 29,182
$/BBLPROD: 0 WI OIL VAL: 65,194 RI OIL VAL: 40,974
WI PAYOUT: 6.3 GAS VAL: 32,707 GAS VAL: 20,556
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,610 WI TOTAL: 127,080 RI TOTAL: 61,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .750 De/Dt: 22.3 / 3.0
GAS: 19.2 D B: .760 De/Dt: 21.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 31 VAL: 50,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,060
LAST YR RI VAL: 160,570
LAST YR 8/8 VAL: 364,630

LAST YR OIL PROD: 1,065
LAST YR GAS PROD: 4,243

REMARKS1: PREV OP A2R RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 12680 - LUCAS (OIL) FULL WI DECIMAL = .875000 #WELLS: 18
RRC#, WELL#.....: 1161 - 32 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3715
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1161 EOR.....:
ALT RRC#: 1161 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	102,560
01	HUTCHINSON COUNTY	1.000000	102,560
36	PRINGLE-MORSE ISD (H	1.000000	102,560
60	NORTH PLAINS WATER D	1.000000	102,560
62	HUTCHINSON CO HOSP D	1.000000	102,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	281	12,055	0	45.66	3.08	3.08	.00	11227
2	274	10,725	0	46.30	3.08	3.08	.00	11100
3	264	9,548	0	46.96	3.08	3.08	.00	10848
4	255	8,495	0	47.63	3.07	3.07	.00	10627
5	250	7,562	0	48.29	3.07	3.07	.00	10563
6	240	6,728	0	48.97	3.07	3.07	.00	10284
	1,564	55,113	0					64,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32488	0	43715	27075	16,640	15,449	5824
2	28904	0	40004	27075	12,929	10,349	4634
3	25732	0	36580	27075	9,505	6,559	3685
4	22820	0	33447	27075	6,372	3,790	2930
5	20313	0	30876	27075	3,801	1,949	2352
6	18073	0	28357	27075	1,282	566	1878
	148330	0	212979	162450	50,529	38,662	21303

$/BBLRESV:	.00	EQUIP VAL:	42,601		
$/BBLPROD:	0	WI OIL VAL:	11,736	RI OIL VAL:	6,466
WI PAYOUT:	.0	GAS VAL:	26,926	GAS VAL:	14,837
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	102,560	WI TOTAL:	81,260	RI TOTAL:	21,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 3.0 /
GAS: 35.0 D B: .001 De/Dt: 11.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 13 EQ SCH#: VAL: 39,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,560
LAST YR RI VAL: 33,550
LAST YR 8/8 VAL: 163,110

LAST YR OIL PROD: 282
LAST YR GAS PROD: 12,684

REMARKS1: REPORTED WITH 6826 & 254497
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 13980 - MCCLOY A FULL WI DECIMAL = .775000 #WELLS: 5
RRC#, WELL#.....: 1162 - 8 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3230
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1162 EOR.....:
ALT RRC#: 1162 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	30,530
01	HUTCHINSON COUNTY	1.000000	30,530
36	PRINGLE-MORSE ISD (H	1.000000	30,530
60	NORTH PLAINS WATER D	1.000000	30,530
62	HUTCHINSON CO HOSP D	1.000000	30,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,290	0	0	45.66	2.15	2.15	.00	45649
	1,290	0	0					45,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	45649	47500	-1,851	-1,726	12413
	0	0	45649	47500	1,851-	1,726-	12413

$/BBLRESV: .00 EQUIP VAL: 18,124
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,413
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,530 WI TOTAL: 18,120 RI TOTAL: 12,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 8.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,190
LAST YR RI VAL: 63,640
LAST YR 8/8 VAL: 145,830

LAST YR OIL PROD: 1,230
LAST YR GAS PROD: 384

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 14100 - MCDOWELL FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 1163 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3450
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1163 EOR.....:
ALT RRC#: 1163 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.166670	12,100
01	HUTCHINSON COUNTY	.166670	12,100
36	PRINGLE-MORSE ISD (H	.166670	12,100
60	NORTH PLAINS WATER D	.166670	12,100
62	HUTCHINSON CO HOSP D	.166670	12,100

$/BBLRESV: .00 EQUIP VAL: 72,587
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 72,590 WI TOTAL: 72,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 7 EQ SCH#: VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 125 VAL: 53,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,770
LAST YR RI VAL: 24,200
LAST YR 8/8 VAL: 158,970

LAST YR OIL PROD: 71
LAST YR GAS PROD: 925

REMARKS1: HUTCH.1667,HANS.1667,MOORE.666
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14120 - MCNUTT FULL WI DECIMAL = .775000 #WELLS: 11
RRC#, WELL#.....: 1164 - 21 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3403
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1164 EOR.....:
ALT RRC#: 1164 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,280
01	HUTCHINSON COUNTY	1.000000	29,280
36	PRINGLE-MORSE ISD (H	1.000000	29,280
60	NORTH PLAINS WATER D	1.000000	29,280
62	HUTCHINSON CO HOSP D	1.000000	29,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	29,277
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	29,280	WI TOTAL:	29,280

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14140 - MCNUTT B FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 1165 - 1 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3395
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1165 EOR.....:
ALT RRC#: 1165 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 8.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14160 - MCNUTT C (OIL) FULL WI DECIMAL = .775000 #WELLS: 5
RRC#, WELL#.....: 1166 - 16 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3375
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1166 EOR.....:
ALT RRC#: 1166 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	150,830
01	HUTCHINSON COUNTY	1.000000	150,830
36	PRINGLE-MORSE ISD (H	1.000000	150,830
60	NORTH PLAINS WATER D	1.000000	150,830
62	HUTCHINSON CO HOSP D	1.000000	150,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,068	0	0	45.66	2.15	2.15	.00	37793
2	1,025	0	0	46.30	2.15	2.15	.00	36780
3	983	0	0	46.96	2.15	2.15	.00	35775
4	944	0	0	47.63	2.15	2.15	.00	34846
5	906	0	0	48.29	2.15	2.15	.00	33907
6	870	0	0	48.97	2.15	2.15	.00	33018
7	834	0	0	48.97	2.15	2.15	.00	31652
8	801	0	0	48.97	2.15	2.15	.00	30399
9	768	0	0	48.97	2.15	2.15	.00	29147
10	738	0	0	48.97	2.15	2.15	.00	28008
11	707	0	0	48.97	2.15	2.15	.00	26832
12	680	0	0	48.97	2.15	2.15	.00	25807
13	651	0	0	48.97	2.15	2.15	.00	24707
14	626	0	0	48.97	2.15	2.15	.00	23758
15	600	0	0	48.97	2.15	2.15	.00	22771
16	576	0	0	48.97	2.15	2.15	.00	21860
17	553	0	0	48.97	2.15	2.15	.00	20987
	13,330	0	0					498,047

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	37793	20425	17,368	16,196	10276
2	0	0	36780	20425	16,355	13,262	8773
3	0	0	35775	20425	15,350	10,823	7485
4	0	0	34846	20425	14,421	8,842	6396
5	0	0	33907	20425	13,482	7,188	5459
6	0	0	33018	20425	12,593	5,838	4663
7	0	0	31652	20425	11,227	4,526	3921
8	0	0	30399	20425	9,974	3,496	3303
9	0	0	29147	20425	8,722	2,659	2778
10	0	0	28008	20425	7,583	2,010	2342
11	0	0	26832	20425	6,407	1,477	1968
12	0	0	25807	20425	5,382	1,079	1660
13	0	0	24707	20425	4,282	746	1394
14	0	0	23758	20425	3,333	505	1176
15	0	0	22771	20425	2,346	309	989
16	0	0	21860	20425	1,435	164	833
17	0	0	20987	20425	562	56	701
	0	0	498047	347225	150,822	79,176	64117

$/BBLRESV: .00 EQUIP VAL: 7,536
$/BBLPROD: 0 WI OIL VAL: 79,176 RI OIL VAL: 64,117
WI PAYOUT: 5.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 150,830 WI TOTAL: 86,710 RI TOTAL: 64,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 4.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,350
LAST YR RI VAL: 79,590
LAST YR 8/8 VAL: 182,940

LAST YR OIL PROD: 1,081
LAST YR GAS PROD: 289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 14200 - PARKS (OIL) FULL WI DECIMAL = .820312 #WELLS: 6
RRC#, WELL#.....: 1168 - 15 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3274
OPERATOR#, AGENT#: 324412 -
OPERATOR NAME....: GRAIN MAKERS OIL CO.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1168 EOR.....:
ALT RRC#: 1168 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,960
01	HUTCHINSON COUNTY	1.000000	21,960
36	PRINGLE-MORSE ISD (H	1.000000	21,960
60	NORTH PLAINS WATER D	1.000000	21,960
62	HUTCHINSON CO HOSP D	1.000000	21,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	21,958
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	21,960	WI TOTAL:	21,960

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 258
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16640 - RYAN B (OIL) FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1172 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3360
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1172 EOR.....:
ALT RRC#: 1172 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,420
01	HUTCHINSON COUNTY	1.000000	11,420
36	PRINGLE-MORSE ISD (H	1.000000	11,420
60	NORTH PLAINS WATER D	1.000000	11,420
62	HUTCHINSON CO HOSP D	1.000000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,418		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	11,420	WI TOTAL:	11,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,110
LAST YR RI VAL: 12,290
LAST YR 8/8 VAL: 46,400

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 19820 - STEWART (OIL) FULL WI DECIMAL = .820313 #WELLS: 4
RRC#, WELL#.....: 1173 - 24 RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 3000
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1173 EOR.....:
ALT RRC#: 1173 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	194,360
01	HUTCHINSON COUNTY	1.000000	194,360
36	PRINGLE-MORSE ISD (H	1.000000	194,360
60	NORTH PLAINS WATER D	1.000000	194,360
62	HUTCHINSON CO HOSP D	1.000000	194,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,271	1,462	0	45.66	3.23	3.23	.00	85061
2	2,157	1,349	0	46.30	3.22	3.22	.00	81924
3	2,050	1,254	0	46.96	3.22	3.22	.00	78970
4	1,946	1,176	0	47.63	3.22	3.22	.00	76033
5	1,848	1,106	0	48.29	3.22	3.22	.00	73205
6	1,757	1,044	0	48.97	3.22	3.22	.00	70580
7	1,669	994	0	48.97	3.22	3.22	.00	67045
8	1,585	946	0	48.97	3.22	3.22	.00	63671
9	1,505	904	0	48.97	3.22	3.22	.00	60457
	16,788	10,235	0					656,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3874	0	88935	60325	28,610	26,678	18246
2	3563	0	85487	60325	25,162	20,403	15385
3	3312	0	82282	60325	21,957	15,482	12989
4	3106	0	79139	60325	18,814	11,536	10959
5	2921	0	76126	60325	15,801	8,424	9247
6	2758	0	73338	60325	13,013	6,033	7814
7	2626	0	69671	60325	9,346	3,768	6512
8	2499	0	66170	60325	5,845	2,049	5425
9	2388	0	62845	60325	2,520	768	4520
	27047	0	683993	542925	141,068	95,141	91097

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500			

$/BBLRESV: .00 EQUIP VAL: 8,115
$/BBLPROD: 0 WI OIL VAL: 91,379 RI OIL VAL: 87,495
WI PAYOUT: 4.6 GAS VAL: 3,762 GAS VAL: 3,602
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 194,360 WI TOTAL: 103,260 RI TOTAL: 91,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: .001 De/Dt: 5.0 /
GAS: 4.2 D B: 1.420 De/Dt: 8.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,240
LAST YR RI VAL: 100,220
LAST YR 8/8 VAL: 200,460

LAST YR OIL PROD: 2,294
LAST YR GAS PROD: 1,012

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19980 - TERRY (C S EST) FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 1178 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
30	BORGER ISD (HUTCHINS	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810
66	FRANK PHILLIPS JR CO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/16/2026 MNRLTSIF

LEASE#, NAME.....: 3320 - COCKRELL ELLIS FULL WI DECIMAL = .800000 #WELLS: 28
RRC#, WELL#.....: 1183 - 31 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3200
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	242,940
01	HUTCHINSON COUNTY	1.000000	242,940
30	BORGER ISD (HUTCHINS	1.000000	242,940
62	HUTCHINSON CO HOSP D	1.000000	242,940
66	FRANK PHILLIPS JR CO	1.000000	242,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,503	2,838	0	45.66	3.03	3.03	.00	91430
2	2,275	2,695	0	46.30	3.03	3.03	.00	84266
3	2,070	2,563	0	46.96	3.03	3.03	.00	77766
4	1,884	2,435	0	47.63	3.02	3.02	.00	71788
5	1,714	2,312	0	48.29	3.02	3.02	.00	66215
6	1,557	2,197	0	48.97	3.02	3.02	.00	60997
	12,003	15,040	0					452,462

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6879	0	98309	64125	34,184	31,877	23019
2	6533	0	90799	64125	26,674	21,630	18650
3	6213	0	83979	64125	19,854	13,999	15130
4	5883	0	77671	64125	13,546	8,306	12276
5	5586	0	71801	64125	7,676	4,092	9954
6	5308	0	66305	64125	2,180	1,011	8063
	36402	0	488864	384750	104,114	80,915	87092

$/BBLRESV: .00 EQUIP VAL: 74,935
$/BBLPROD: 0 WI OIL VAL: 74,890 RI OIL VAL: 80,607
WI PAYOUT: .0 GAS VAL: 6,025 GAS VAL: 6,485
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 242,940 WI TOTAL: 155,850 RI TOTAL: 87,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: .001 De/Dt: 9.0 /
GAS: 8.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 31 VAL: 81,900
SERV WELLS: 7 EQ SCH#: 31 VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,810
LAST YR RI VAL: 70,560
LAST YR 8/8 VAL: 206,370

LAST YR OIL PROD: 2,540
LAST YR GAS PROD: 3,185

REMARKS1: WELL #7 PLUGGED 07/26/95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 5200 - HARRISON HENRY FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 1184 - 9 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3206
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1184 EOR.....:
ALT RRC#: 1184 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,357	9,451	0	45.66	4.62	4.62	.00	122624
2	3,156	8,694	0	46.30	4.62	4.62	.00	116898
3	2,965	7,997	0	46.96	4.62	4.62	.00	111389
4	2,787	7,357	0	47.63	4.62	4.62	.00	106196
5	2,619	6,770	0	48.29	4.62	4.62	.00	101177
6	2,463	6,227	0	48.97	4.61	4.61	.00	96490
	17,347	46,496	0					654,774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	254,950
01	HUTCHINSON COUNTY	1.000000	254,950
36	PRINGLE-MORSE ISD (H	1.000000	254,950
60	NORTH PLAINS WATER D	1.000000	254,950
62	HUTCHINSON CO HOSP D	1.000000	254,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34931	0	157555	116375	41,180	38,235	36731
2	32133	0	149031	116375	32,656	26,139	30212
3	29557	0	140946	116375	24,571	16,955	24845
4	27191	0	133387	116375	17,012	10,119	20446
5	25022	0	126199	116375	9,824	5,037	16821
6	22965	0	119455	116375	3,080	1,362	13846
	171799	0	826573	698250	128,323	97,847	142901

$/BBLRESV: .00 EQUIP VAL: 14,200
$/BBLPROD: 0 WI OIL VAL: 77,510 RI OIL VAL: 113,200
WI PAYOUT: 3.8 GAS VAL: 20,337 GAS VAL: 29,701
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 254,950 WI TOTAL: 112,050 RI TOTAL: 142,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .001 De/Dt: 6.0 /
GAS: 27.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,480
LAST YR RI VAL: 162,070
LAST YR 8/8 VAL: 282,550

LAST YR OIL PROD: 3,635
LAST YR GAS PROD: 9,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7800 - JOHNSON RANCH A FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 1187 - 101WI RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2875
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,480	0	0	45.66	3.12	3.12	.00	139035
2	3,235	0	0	46.30	3.12	3.12	.00	131058
3	3,007	0	0	46.96	3.12	3.12	.00	123558
	9,722	0	0					393,651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	75,220
01	HUTCHINSON COUNTY	1.000000	75,220
10	CITY OF BORGER	.400000	30,080
30	BORGER ISD (HUTCHINS	.600000	45,140
39	P S P CISD (HUTCHINS	.400000	30,080
62	HUTCHINSON CO HOSP D	1.000000	75,220
66	FRANK PHILLIPS JR CO	.600000	45,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	139035	128250	10,785	10,057	18603
2	0	0	131058	125685	5,373	4,357	15382
3	0	0	123558	123171	387	273	12721
	0	0	393651	377106	16,545	14,687	46706

$/BBLRESV:	.00	EQUIP VAL:	13,826		
$/BBLPROD:	0	WI OIL VAL:	14,687	RI OIL VAL:	46,706
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	75,220	WI TOTAL:	28,510	RI TOTAL:	46,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000			
	1		
2.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: .001 De/Dt: 7.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 10,400
SERV WELLS: 6 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,370
LAST YR RI VAL: 87,900
LAST YR 8/8 VAL: 137,270

LAST YR OIL PROD: 3,608
LAST YR GAS PROD:

REMARKS1: BISD 2-60%, BCITY 2WELLS 40%
REMARKS2: FPJC 3WELLS 60%, PSP 40%
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 13420 - MERCHANT-VACUUM FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 1192 - T 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 2808
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	176,950
01	HUTCHINSON COUNTY	1.000000	176,950
39	P S P CISD (HUTCHINS	1.000000	176,950
62	HUTCHINSON CO HOSP D	1.000000	176,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 22.0 D B: .001 De/Dt: 5.3 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 45 VAL: 24,570
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,510
LAST YR RI VAL: 86,210
LAST YR 8/8 VAL: 291,720

LAST YR OIL PROD: 55
LAST YR GAS PROD: 4,436

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	7,808	0	45.66	5.39	5.39	.00	2486
2	60	7,395	0	46.30	5.38	5.38	.00	2257
3	60	7,004	0	46.96	5.38	5.38	.00	2289
4	60	6,631	0	47.63	5.38	5.38	.00	2322
5	60	6,280	0	48.29	5.37	5.37	.00	2354
6	60	5,946	0	48.97	5.37	5.37	.00	2387
7	54	5,632	0	48.97	5.37	5.37	.00	2149
8	48	5,330	0	48.97	5.37	5.37	.00	1910
9	48	5,050	0	48.97	5.37	5.37	.00	1910
10	48	4,783	0	48.97	5.37	5.37	.00	1910
11	48	4,528	0	48.97	5.37	5.37	.00	1910
12	48	4,289	0	48.97	5.37	5.37	.00	1910
13	48	4,062	0	48.97	5.37	5.37	.00	1910
14	46	3,847	0	48.97	5.37	5.37	.00	1830
15	36	3,641	0	48.97	5.37	5.37	.00	1432
16	36	3,449	0	48.97	5.37	5.37	.00	1432
17	36	3,265	0	48.97	5.37	5.37	.00	1432
18	36	3,092	0	48.97	5.37	5.37	.00	1432
19	36	2,928	0	48.97	5.37	5.37	.00	1432
20	36	2,773	0	48.97	5.37	5.37	.00	1432
21	36	2,622	0	48.97	5.37	5.37	.00	1432
22	36	2,487	0	48.97	5.37	5.37	.00	1432
23	36	2,354	0	48.97	5.37	5.37	.00	1432
24	28	2,229	0	48.97	5.37	5.37	.00	1114
25	24	2,112	0	48.97	5.37	5.37	.00	955
26	24	1,998	0	48.97	5.37	5.37	.00	955
	1,155	111,535	0					45,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34194	0	36680	9500	27,180	25,236	7893
2	32325	0	34582	9500	25,082	20,076	6471
3	30616	0	32905	9500	23,405	16,150	5354
4	28986	0	31308	9500	21,808	12,972	4430
5	27400	0	29754	9500	20,254	10,386	3661
6	25943	0	28330	9500	18,830	8,324	3031
7	24573	0	26722	9500	17,222	6,563	2486
8	23255	0	25165	9500	15,665	5,146	2036
9	22034	0	23944	9500	14,444	4,091	1684
10	20869	0	22779	9500	13,279	3,242	1394
11	19756	0	21666	9500	12,166	2,561	1153
12	18713	0	20623	9500	11,123	2,018	954
13	17723	0	19633	9500	10,133	1,585	790
14	16785	0	18615	9500	9,115	1,229	651
15	15886	0	17318	9500	7,818	909	527
16	15048	0	16480	9500	6,980	700	436
17	14246	0	15678	9500	6,178	534	361
18	13491	0	14923	9500	5,423	404	299
19	12775	0	14207	9500	4,707	302	247
20	12099	0	13531	9500	4,031	224	205
21	11440	0	12872	9500	3,372	161	169
22	10851	0	12283	9500	2,783	114	140
23	10271	0	11703	9500	2,203	78	116
24	9725	0	10839	9500	1,339	41	94
25	9215	0	10170	9500	670	18	76
26	8718	0	9673	9500	173	4	63
	486937	0	532383	247000	285,383	123,068	44721

$/BBLRESV: .00 EQUIP VAL: 9,159
$/BBLPROD: 0 WI OIL VAL: 10,505 RI OIL VAL: 3,818
WI PAYOUT: 5.8 GAS VAL: 112,562 GAS VAL: 40,903
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 176,950 WI TOTAL: 132,230 RI TOTAL: 44,720

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4100 - CROSBY & HATCHER FULL WI DECIMAL = .800000 #WELLS: 25
RRC#, WELL#.....: 1197 - 34 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3675
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1197 EOR.....:
ALT RRC#: 1197 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	154,720
01	HUTCHINSON COUNTY	1.000000	154,720
36	PRINGLE-MORSE ISD (H	1.000000	154,720
60	NORTH PLAINS WATER D	1.000000	154,720
62	HUTCHINSON CO HOSP D	1.000000	154,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,776	19,605	0	45.66	9.05	9.05	.00	137930
	3,776	19,605	0					137,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141940	0	279870	279300	570	529	65244
	141940	0	279870	279300	570	529	65244

$/BBLRESV: .00 EQUIP VAL: 88,946
$/BBLPROD: 0 WI OIL VAL: 261 RI OIL VAL: 32,155
WI PAYOUT: .0 GAS VAL: 268 GAS VAL: 33,089
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 154,720 WI TOTAL: 89,480 RI TOTAL: 65,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 10.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
294,000			
1			
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: .001 De/Dt: 8.0 /
GAS: 56.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 23 EQ SCH#: 31 VAL: 89,700
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,650
LAST YR RI VAL: 82,150
LAST YR 8/8 VAL: 178,800

LAST YR OIL PROD: 4,166
LAST YR GAS PROD: 18,045

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/22/2026 MNRLTSIF

LEASE#, NAME.....: 32047 - HERRING A FULL WI DECIMAL = .800000 #WELLS: 63
RRC#, WELL#.....: 1199 - 153 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3650
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	612,700
01	HUTCHINSON COUNTY	1.000000	612,700
39	P S P CISD (HUTCHINS	1.000000	612,700
60	NORTH PLAINS WATER D	1.000000	612,700
62	HUTCHINSON CO HOSP D	1.000000	612,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,365	35,016	0	45.66	6.70	6.70	.00	232501
2	5,922	32,213	0	46.30	6.69	6.69	.00	219351
3	5,505	29,634	0	46.96	6.69	6.69	.00	206812
4	5,120	27,264	0	47.63	6.69	6.69	.00	195092
5	4,761	25,082	0	48.29	6.69	6.69	.00	183927
6	4,427	23,076	0	48.97	6.69	6.69	.00	173432
7	4,117	21,230	0	48.97	6.69	6.69	.00	161288
	36,217	193,515	0					1,372,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	187686	0	420187	418000	2,187	2,031	97956
2	172404	0	391755	388740	3,015	2,413	79415
3	158601	0	365413	361528	3,885	2,681	64414
4	145917	0	341009	336221	4,788	2,848	52272
5	134239	0	318166	312686	5,480	2,810	42409
6	123503	0	296935	290798	6,137	2,713	34417
7	113623	0	274911	270442	4,469	1,703	27708
	1035973	0	2408376	2378415	29,961	17,199	398591

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 7.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
440,000			
1			
7.0 6			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: .001 De/Dt: 7.0 /
GAS: 100.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 63 EQ SCH#: 31 VAL: 245,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 2 HP: 35 VAL: 38,220
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,940
LAST YR RI VAL: 403,080
LAST YR 8/8 VAL: 888,020

LAST YR OIL PROD: 6,533
LAST YR GAS PROD: 32,315

REMARKS1: TY26: LOE RENDERED
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 196,913
$/BBLPROD: 0 WI OIL VAL: 9,801 RI OIL VAL: 227,135
WI PAYOUT: .0 GAS VAL: 7,398 GAS VAL: 171,456
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 612,700 WI TOTAL: 214,110 RI TOTAL: 398,590

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 13341 - MERCHANT IRA C-OIL&GA FULL WI DECIMAL = .800000 #WELLS: 9
RRC#, WELL#.....: 1201 - 17 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3204
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,430
01	HUTCHINSON COUNTY	1.000000	35,430
39	P S P CISD (HUTCHINS	1.000000	35,430
62	HUTCHINSON CO HOSP D	1.000000	35,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 35,425
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,430 WI TOTAL: 35,430 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 9 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 50 VAL: 27,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,430
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,430

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20540 - WATKINS A FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 1202 - 13G RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2925
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
30	BORGER ISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760
66	FRANK PHILLIPS JR CO	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PLUGGED; 10 SHUT IN PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20440 - WATKINS B FULL WI DECIMAL = .845000 #WELLS: 13
RRC#, WELL#.....: 1203 - 18 RRC DIST..: 10 FULL RI DECIMAL = .155000 DEPTH: 3005
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	25,370
01	HUTCHINSON COUNTY	1.000000	25,370
30	BORGER ISD (HUTCHINS	1.000000	25,370
62	HUTCHINSON CO HOSP D	1.000000	25,370
66	FRANK PHILLIPS JR CO	1.000000	25,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 25,373
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,370 WI TOTAL: 25,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: VAL: 26,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,370

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23700 - WHITTENBURG J A FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 1204 - 11 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	198,310
01	HUTCHINSON COUNTY	1.000000	198,310
39	P S P CISD (HUTCHINS	1.000000	198,310
62	HUTCHINSON CO HOSP D	1.000000	198,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,880	0	0	45.66	3.12	3.12	.00	75111
2	1,785	0	0	46.30	3.12	3.12	.00	72315
3	1,696	0	0	46.96	3.12	3.12	.00	69689
4	1,610	0	0	47.63	3.12	3.12	.00	67099
5	1,531	0	0	48.29	3.12	3.12	.00	64690
6	1,452	0	0	48.97	3.12	3.12	.00	62216
7	1,380	0	0	48.97	3.12	3.12	.00	59131
8	1,311	0	0	48.97	3.12	3.12	.00	56175
9	1,245	0	0	48.97	3.12	3.12	.00	53347
10	1,182	0	0	48.97	3.12	3.12	.00	50647
11	1,123	0	0	48.97	3.12	3.12	.00	48119
12	1,067	0	0	48.97	3.12	3.12	.00	45720
13	1,013	0	0	48.97	3.12	3.12	.00	43406
	18,275	0	0					767,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	75111	42750	32,361	30,177	10050
2	0	0	72315	42750	29,565	23,973	8488
3	0	0	69689	42750	26,939	18,995	7175
4	0	0	67099	42750	24,349	14,929	6060
5	0	0	64690	42750	21,940	11,698	5124
6	0	0	62216	42750	19,466	9,025	4323
7	0	0	59131	42750	16,381	6,604	3604
8	0	0	56175	42750	13,425	4,706	3004
9	0	0	53347	42750	10,597	3,230	2502
10	0	0	50647	42750	7,897	2,093	2084
11	0	0	48119	42750	5,369	1,238	1737
12	0	0	45720	42750	2,970	595	1447
13	0	0	43406	42750	656	114	1205
	0	0	767665	555750	211,915	127,377	56803

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: .00 EQUIP VAL: 14,129
$/BBLPROD: 0 WI OIL VAL: 127,377 RI OIL VAL: 56,803
WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 198,310 WI TOTAL: 141,510 RI TOTAL: 56,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,100
LAST YR RI VAL: 69,700
LAST YR 8/8 VAL: 235,800

LAST YR OIL PROD: 1,941
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 24540 - YAKE C (OIL & GAS) FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 1205 - 15 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3215
OPERATOR#, AGENT#: 102116 -
OPERATOR NAME....: IP WELL SERVICE LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	48,720
01	HUTCHINSON COUNTY	1.000000	48,720
39	P S P CISD (HUTCHINS	1.000000	48,720
62	HUTCHINSON CO HOSP D	1.000000	48,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 48,717
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 48,720 WI TOTAL: 48,720 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 14 EQ SCH#: VAL: 39,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 20 VAL: 10,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SERIVCE WELLS - NO ADDED VALUE
REMARKS2: PREV OP MOMENTUM
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11960 - ASTER #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 1206 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
39	P S P CISD (HUTCHINS	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,806
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,810 WI TOTAL: 3,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 83
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11980 - LASS (LASATER) FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 1208 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	28,220
01	HUTCHINSON COUNTY	1.000000	28,220
39	P S P CISD (HUTCHINS	1.000000	28,220
60	NORTH PLAINS WATER D	1.000000	28,220
62	HUTCHINSON CO HOSP D	1.000000	28,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	277	1,426	0	45.66	2.56	2.56	.00	10276
2	259	1,368	0	46.30	2.56	2.56	.00	9743
3	244	1,312	0	46.96	2.56	2.56	.00	9310
4	230	1,260	0	47.63	2.56	2.56	.00	8901
5	214	1,210	0	48.29	2.56	2.56	.00	8396
6	201	1,162	0	48.97	2.56	2.56	.00	7997
7	189	1,114	0	48.97	2.56	2.56	.00	7520
	1,614	8,852	0					62,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2966	0	13242	9500	3,742	3,489	2862
2	2845	0	12588	9500	3,088	2,504	2387
3	2729	0	12039	9500	2,539	1,791	2002
4	2621	0	11522	9500	2,022	1,240	1680
5	2517	0	10913	9500	1,413	753	1397
6	2417	0	10414	9500	914	424	1169
7	2317	0	9837	9500	337	136	968
	18412	0	80555	66500	14,055	10,337	12465

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 5,410
$/BBLPROD: 0 WI OIL VAL: 7,974 RI OIL VAL: 9,616
WI PAYOUT: .0 GAS VAL: 2,363 GAS VAL: 2,849
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,220 WI TOTAL: 15,750 RI TOTAL: 12,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 6.0 /
GAS: 4.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,390
LAST YR RI VAL: 9,730
LAST YR 8/8 VAL: 21,120

LAST YR OIL PROD: 290
LAST YR GAS PROD: 1,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20100 - SMITH (THOMPSON) FULL WI DECIMAL = .740000 #WELLS: 17
RRC#, WELL#.....: 1212 - 38 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	157,320
01	HUTCHINSON COUNTY	1.000000	157,320
39	P S P CISD (HUTCHINS	1.000000	157,320
62	HUTCHINSON CO HOSP D	1.000000	157,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	918	0	0	45.66	3.12	3.12	.00	31018
2	873	0	0	46.30	3.12	3.12	.00	29911
3	829	0	0	46.96	3.12	3.12	.00	28808
4	787	0	0	47.63	3.12	3.12	.00	27739
5	748	0	0	48.29	3.12	3.12	.00	26729
6	711	0	0	48.97	3.12	3.12	.00	25765
7	675	0	0	48.97	3.12	3.12	.00	24461
8	640	0	0	48.97	3.12	3.12	.00	23192
9	608	0	0	48.97	3.12	3.12	.00	22033
10	577	0	0	48.97	3.12	3.12	.00	20909
11	549	0	0	48.97	3.12	3.12	.00	19895
12	520	0	0	48.97	3.12	3.12	.00	18844
13	494	0	0	48.97	3.12	3.12	.00	17901
14	469	0	0	48.97	3.12	3.12	.00	16996
15	446	0	0	48.97	3.12	3.12	.00	16162
16	423	0	0	48.97	3.12	3.12	.00	15329
17	402	0	0	48.97	3.12	3.12	.00	14568
	10,669	0	0					380,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	31018	14250	16,768	15,636	10207
2	0	0	29911	14250	15,661	12,699	8634
3	0	0	28808	14250	14,558	10,265	7295
4	0	0	27739	14250	13,489	8,271	6161
5	0	0	26729	14250	12,479	6,653	5208
6	0	0	25765	14250	11,515	5,339	4404
7	0	0	24461	14250	10,211	4,117	3667
8	0	0	23192	14250	8,942	3,135	3050
9	0	0	22033	14250	7,783	2,373	2542
10	0	0	20909	14250	6,659	1,765	2116
11	0	0	19895	14250	5,645	1,301	1766
12	0	0	18844	14250	4,594	921	1467
13	0	0	17901	14250	3,651	636	1223
14	0	0	16996	14250	2,746	416	1018
15	0	0	16162	14250	1,912	252	849
16	0	0	15329	14250	1,079	124	707
17	0	0	14568	14250	318	32	589
	0	0	380260	242250	138,010	73,935	60903

$/BBLRESV: .00 EQUIP VAL: 22,481
$/BBLPROD: 0 WI OIL VAL: 73,935 RI OIL VAL: 60,903
WI PAYOUT: 7.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,320 WI TOTAL: 96,420 RI TOTAL: 60,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 15 EQ SCH#: 31 VAL: 45,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,310
LAST YR RI VAL: 93,710
LAST YR 8/8 VAL: 220,020

LAST YR OIL PROD: 923
LAST YR GAS PROD:

REMARKS1: 4 PLUGGED; 15 SHUT IN; 2 PROD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 5280 - HARVEY FULL WI DECIMAL = .838543 #WELLS: 5
RRC#, WELL#.....: 1213 - 5 RRC DIST..: 10 FULL RI DECIMAL = .161457 DEPTH: 3000
OPERATOR#, AGENT#: 100665 -
OPERATOR NAME....: OL' BOYS OPERATIONS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	95,300
01	HUTCHINSON COUNTY	1.000000	95,300
30	BORGER ISD (HUTCHINS	1.000000	95,300
62	HUTCHINSON CO HOSP D	1.000000	95,300
66	FRANK PHILLIPS JR CO	1.000000	95,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	954	0	0	45.66	3.12	3.12	.00	36527
2	906	0	0	46.30	3.12	3.12	.00	35175
3	860	0	0	46.96	3.12	3.12	.00	33865
4	818	0	0	47.63	3.12	3.12	.00	32671
5	776	0	0	48.29	3.12	3.12	.00	31423
6	738	0	0	48.97	3.12	3.12	.00	30305
7	699	0	0	48.97	3.12	3.12	.00	28703
8	665	0	0	48.97	3.12	3.12	.00	27307
9	631	0	0	48.97	3.12	3.12	.00	25911
10	599	0	0	48.97	3.12	3.12	.00	24597
11	570	0	0	48.97	3.12	3.12	.00	23406
12	541	0	0	48.97	3.12	3.12	.00	22215
	8,757	0	0					352,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36527	21375	15,152	13,890	6474
2	0	0	35175	21375	13,800	10,631	5284
3	0	0	33865	21375	12,490	8,085	4311
4	0	0	32671	21375	11,296	6,145	3525
5	0	0	31423	21375	10,048	4,593	2873
6	0	0	30305	21375	8,930	3,430	2348
7	0	0	28703	21375	7,328	2,366	1885
8	0	0	27307	21375	5,932	1,609	1520
9	0	0	25911	21375	4,536	1,034	1222
10	0	0	24597	21375	3,222	617	983
11	0	0	23406	21375	2,031	327	793
12	0	0	22215	21375	840	114	638
	0	0	352105	256500	95,605	52,841	31856

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

$/BBLRESV: .00 EQUIP VAL: 10,597
$/BBLPROD: 0 WI OIL VAL: 52,841 RI OIL VAL: 31,856
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,300 WI TOTAL: 63,440 RI TOTAL: 31,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,670
LAST YR RI VAL: 29,320
LAST YR 8/8 VAL: 82,990

LAST YR OIL PROD: 801
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4820 - HAILE E FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 1218 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,470
01	HUTCHINSON COUNTY	1.000000	21,470
30	BORGER ISD (HUTCHINS	1.000000	21,470
62	HUTCHINSON CO HOSP D	1.000000	21,470
66	FRANK PHILLIPS JR CO	1.000000	21,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	21,470		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,470	WI TOTAL:	21,470	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 11 EQ SCH#: VAL: 22,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2: SHUT IN WELLS
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 81332 - FULL WI DECIMAL = .875000 #WELLS: 14
RRC#, WELL#.....: 1222 - 14 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,470
01	HUTCHINSON COUNTY	1.000000	21,470
30	BORGER ISD (HUTCHINS	1.000000	21,470
62	HUTCHINSON CO HOSP D	1.000000	21,470
66	FRANK PHILLIPS JR CO	1.000000	21,470

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 14 EQ SCH#: VAL: 28,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4800 - HAILE WB B FULL WI DECIMAL = .875000 #WELLS: 18
RRC#, WELL#.....: 1223 - 20 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,130
01	HUTCHINSON COUNTY	1.000000	35,130
30	BORGER ISD (HUTCHINS	1.000000	35,130
62	HUTCHINSON CO HOSP D	1.000000	35,130
66	FRANK PHILLIPS JR CO	1.000000	35,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 35,132
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 18 EQ SCH#: VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 903503 - LEWIS TD FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 1225 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
30	BORGER ISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760
66	FRANK PHILLIPS JR CO	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13800 - MOORE J W FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 1229 - 7 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
30	BORGER ISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710
66	FRANK PHILLIPS JR CO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 6 SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 20000 - TERRY H B FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 1233 - 25 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3009
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	56,960
01	HUTCHINSON COUNTY	1.000000	56,960
30	BORGER ISD (HUTCHINS	1.000000	56,960
62	HUTCHINSON CO HOSP D	1.000000	56,960
66	FRANK PHILLIPS JR CO	1.000000	56,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	590	0	0	45.66	1.77	1.77	.00	23572
	590	0	0					23,572

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	23572	23750	-178	-166	3153
	0	0	23572	23750	178-	166-	3153

$/BBLRESV: .00 EQUIP VAL: 53,814
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,153
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,960 WI TOTAL: 53,810 RI TOTAL: 3,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .750 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,970
LAST YR RI VAL: 13,460
LAST YR 8/8 VAL: 84,430

LAST YR OIL PROD: 522
LAST YR GAS PROD: 666

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20580 - WATKINS A A/C A 11 WE FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 1237 - 29 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	48,690
01	HUTCHINSON COUNTY	1.000000	48,690
30	BORGER ISD (HUTCHINS	1.000000	48,690
62	HUTCHINSON CO HOSP D	1.000000	48,690
66	FRANK PHILLIPS JR CO	1.000000	48,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	279	0	0	45.66	1.75	1.75	.00	11147
2	264	0	0	46.30	1.75	1.75	.00	10695
3	250	0	0	46.96	1.75	1.75	.00	10273
4	238	0	0	47.63	1.75	1.75	.00	9919
5	226	0	0	48.29	1.75	1.75	.00	9549
6	214	0	0	48.97	1.75	1.75	.00	9170
7	204	0	0	48.97	1.75	1.75	.00	8741
8	192	0	0	48.97	1.75	1.75	.00	8227
9	182	0	0	48.97	1.75	1.75	.00	7798
	2,049	0	0					85,519

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11147	7600	3,547	3,308	1491
2	0	0	10695	7600	3,095	2,510	1255
3	0	0	10273	7600	2,673	1,885	1058
4	0	0	9919	7600	2,319	1,422	896
5	0	0	9549	7600	1,949	1,039	756
6	0	0	9170	7600	1,570	728	637
7	0	0	8741	7600	1,141	460	533
8	0	0	8227	7600	627	220	440
9	0	0	7798	7600	198	60	366
	0	0	85519	68400	17,119	11,632	7432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 29,629
$/BBLPROD: 0 WI OIL VAL: 11,632 RI OIL VAL: 7,432
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,690 WI TOTAL: 41,260 RI TOTAL: 7,430

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 5.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 35,100
SERV WELLS: 4 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,100
LAST YR RI VAL: 9,310
LAST YR 8/8 VAL: 55,410

LAST YR OIL PROD: 278
LAST YR GAS PROD: 407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20460 - WATKINS A A/C B12 WEL FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 1238 - 27 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3016
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	40,400
01	HUTCHINSON COUNTY	1.000000	40,400
30	BORGER ISD (HUTCHINS	1.000000	40,400
62	HUTCHINSON CO HOSP D	1.000000	40,400
66	FRANK PHILLIPS JR CO	1.000000	40,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 40,402
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 40,400 WI TOTAL: 40,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: 6 EQ SCH#: VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,840
LAST YR RI VAL: 4,250
LAST YR 8/8 VAL: 44,090

LAST YR OIL PROD: 34
LAST YR GAS PROD: 685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20420 - WATKINS EE B FULL WI DECIMAL = .875000 #WELLS: 17
RRC#, WELL#.....: 1239 - 19 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2855
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	63,290
01	HUTCHINSON COUNTY	1.000000	63,290
30	BORGER ISD (HUTCHINS	1.000000	63,290
62	HUTCHINSON CO HOSP D	1.000000	63,290
66	FRANK PHILLIPS JR CO	1.000000	63,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	482	0	0	45.66	1.77	1.77	.00	19257
2	438	0	0	46.30	1.77	1.77	.00	17744
3	398	0	0	46.96	1.77	1.77	.00	16354
4	361	0	0	47.63	1.77	1.77	.00	15045
5	328	0	0	48.29	1.77	1.77	.00	13859
6	299	0	0	48.97	1.76	1.76	.00	12812
7	271	0	0	48.97	1.76	1.76	.00	11612
8	246	0	0	48.97	1.76	1.76	.00	10541
9	223	0	0	48.97	1.76	1.76	.00	9555
	3,046	0	0					126,779

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	19257	9500	9,757	9,098	2577
2	0	0	17744	9500	8,244	6,685	2083
3	0	0	16354	9500	6,854	4,833	1683
4	0	0	15045	9500	5,545	3,400	1359
5	0	0	13859	9500	4,359	2,324	1098
6	0	0	12812	9500	3,312	1,536	890
7	0	0	11612	9500	2,112	851	708
8	0	0	10541	9500	1,041	365	564
9	0	0	9555	9500	55	17	448
	0	0	126779	85500	41,279	29,109	11410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 22,772
$/BBLPROD: 0 WI OIL VAL: 29,109 RI OIL VAL: 11,410
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,290 WI TOTAL: 51,880 RI TOTAL: 11,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 9.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 31 VAL: 31,200
SERV WELLS: 5 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,130
LAST YR RI VAL: 23,770
LAST YR 8/8 VAL: 106,900

LAST YR OIL PROD: 475
LAST YR GAS PROD: 646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12200 - LEWIS T D A FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 1240 - 6 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
30	BORGER ISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710
66	FRANK PHILLIPS JR CO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 19020 - STANSBERRY FULL WI DECIMAL = .775000 #WELLS: 18
RRC#, WELL#.....: 1241 - 44 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3010
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	54,120
01	HUTCHINSON COUNTY	1.000000	54,120
39	P S P CISD (HUTCHINS	1.000000	54,120
62	HUTCHINSON CO HOSP D	1.000000	54,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	54,123
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	54,120	WI TOTAL:	54,120

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 10 VAL: 5,460
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 54,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1340 - WARE (BROWN) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1242 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3300
OPERATOR#, AGENT#: 083233 -
OPERATOR NAME....: BORGER RESOURCES 3 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,300
01	HUTCHINSON COUNTY	1.000000	21,300
30	BORGER ISD (HUTCHINS	1.000000	21,300
62	HUTCHINSON CO HOSP D	1.000000	21,300
66	FRANK PHILLIPS JR CO	1.000000	21,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	345	0	0	45.66	3.12	3.12	.00	11815
2	316	0	0	46.30	3.12	3.12	.00	10973
3	290	0	0	46.96	3.12	3.12	.00	10214
4	267	0	0	47.63	3.12	3.12	.00	9538
	1,218	0	0					42,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11815	9500	2,315	2,159	3688
2	0	0	10973	9500	1,473	1,194	3005
3	0	0	10214	9500	714	503	2454
4	0	0	9538	9500	38	23	2010
	0	0	42540	38000	4,540	3,879	11157

$/BBLRESV: .00 EQUIP VAL: 6,262
$/BBLPROD: 0 WI OIL VAL: 3,879 RI OIL VAL: 11,157
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,300 WI TOTAL: 10,140 RI TOTAL: 11,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,730
LAST YR RI VAL: 56,760
LAST YR 8/8 VAL: 113,490

LAST YR OIL PROD: 364
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20700 - WEATHERLY FULL WI DECIMAL = .512500 #WELLS: 2
RRC#, WELL#.....: 1243 - 2 RRC DIST..: 10 FULL RI DECIMAL = .487500 DEPTH: 3100
OPERATOR#, AGENT#: 642961 -
OPERATOR NAME....: PASH ENERGY, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
10	CITY OF BORGER	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: "NO PRODUCTION"
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 2860 - CHRISTIAN NORTH FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 1253 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	79,570
01	HUTCHINSON COUNTY	1.000000	79,570
39	P S P CISD (HUTCHINS	1.000000	79,570
62	HUTCHINSON CO HOSP D	1.000000	79,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,399	13,191	0	45.66	5.23	5.23	.00	55894
2	1,060	9,286	0	46.30	5.23	5.23	.00	42943
3	841	7,044	0	46.96	5.22	5.22	.00	34557
4	693	5,608	0	47.63	5.22	5.22	.00	28882
5	581	4,617	0	48.29	5.22	5.22	.00	24549
	4,574	39,746	0					186,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60365	0	116259	109250	7,009	6,508	15488
2	42495	0	85438	80845	4,593	3,676	9898
3	32173	0	66730	63059	3,671	2,533	6722
4	25615	0	54497	51708	2,789	1,659	4773
5	21088	0	45637	42401	3,236	1,660	3476
	181736	0	368561	347263	21,298	16,036	40357

$/BBLRESV: .00 EQUIP VAL: 23,169
$/BBLPROD: 0 WI OIL VAL: 8,129 RI OIL VAL: 20,457
WI PAYOUT: .0 GAS VAL: 7,907 GAS VAL: 19,900
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,570 WI TOTAL: 39,210 RI TOTAL: 40,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			
	1		
26.0	1		
22.0	1		
18.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .760 De/Dt: 26.5 / 3.0
GAS: 44.3 D B: .760 De/Dt: 32.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,990
LAST YR RI VAL: 128,860
LAST YR 8/8 VAL: 498,850

LAST YR OIL PROD: 2,062
LAST YR GAS PROD: 15,561

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21240 - WHITTENBURG D&E FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 1255 - E 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,350
01	HUTCHINSON COUNTY	1.000000	26,350
39	P S P CISD (HUTCHINS	1.000000	26,350
62	HUTCHINSON CO HOSP D	1.000000	26,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	26,349
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	26,350	WI TOTAL:	26,350

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 9 EQ SCH#: VAL: 27,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SI WELLS - SEE NOTES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22760 - WHITTENBURG L FULL WI DECIMAL = .875000 #WELLS: 19
RRC#, WELL#.....: 1259 - 39 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 100917 -
OPERATOR NAME....: CURZAC OIL AND GAS,
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	53,680
01	HUTCHINSON COUNTY	1.000000	53,680
39	P S P CISD (HUTCHINS	1.000000	53,680
62	HUTCHINSON CO HOSP D	1.000000	53,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 53,675
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 53,680 WI TOTAL: 53,680 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 35,000
SERV WELLS: 10 EQ SCH#: VAL: 20,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,630
LAST YR RI VAL:
LAST YR 8/8 VAL: 55,630

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22740 - STINNETT C (WHITTENBUR FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1261 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
39	P S P CISD (HUTCHINS	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 12140 - LEWIS FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1265 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1500 - GARNER A NCT4 BROWN FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 1271 - 13 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 083237 -
OPERATOR NAME....: BORGER RESOURCES 4 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,490
01	HUTCHINSON COUNTY	1.000000	20,490
30	BORGER ISD (HUTCHINS	1.000000	20,490
62	HUTCHINSON CO HOSP D	1.000000	20,490
66	FRANK PHILLIPS JR CO	1.000000	20,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 20,494
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 7 EQ SCH#: 31 VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 7 SHUT IN; 7 PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5720 - HERRING W E C FULL WI DECIMAL = .811198 #WELLS: 3
RRC#, WELL#.....: 1272 - 3 RRC DIST..: 10 FULL RI DECIMAL = .188802 DEPTH: 3500
OPERATOR#, AGENT#: 374805 -
OPERATOR NAME....: HELTON, PAT A. & ALB
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,420
01	HUTCHINSON COUNTY	1.000000	11,420
39	P S P CISD (HUTCHINS	1.000000	11,420
60	NORTH PLAINS WATER D	1.000000	11,420
62	HUTCHINSON CO HOSP D	1.000000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,418
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,420 WI TOTAL: 11,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000	.2		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD: 72
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/16/2026 MNRLTSIF

LEASE#, NAME.....: 12120 - LEWIS T D NCT-1 FULL WI DECIMAL = .800000 #WELLS: 20
RRC#, WELL#.....: 1273 - 86 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	330,530
01	HUTCHINSON COUNTY	1.000000	330,530
30	BORGER ISD (HUTCHINS	1.000000	330,530
62	HUTCHINSON CO HOSP D	1.000000	330,530
66	FRANK PHILLIPS JR CO	1.000000	330,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,258	1,707	0	45.66	.74	.74	.00	82480
2	2,190	1,501	0	46.30	.74	.74	.00	81118
3	2,125	1,321	0	46.96	.74	.74	.00	79832
4	2,061	1,160	0	47.63	.74	.74	.00	78532
5	1,999	1,021	0	48.29	.74	.74	.00	77225
6	1,939	899	0	48.97	.74	.74	.00	75962
7	1,880	790	0	48.97	.74	.74	.00	73651
8	1,824	695	0	48.97	.74	.74	.00	71457
9	1,768	610	0	48.97	.74	.74	.00	69263
10	1,716	535	0	48.97	.74	.74	.00	67226
11	1,664	471	0	48.97	.74	.74	.00	65189
12	1,614	415	0	48.97	.74	.74	.00	63230
13	1,566	364	0	48.97	.74	.74	.00	61350
14	1,518	319	0	48.97	.74	.74	.00	59469
15	1,472	280	0	48.97	.74	.74	.00	57667
16	1,428	247	0	48.97	.74	.74	.00	55943
17	1,385	216	0	48.97	.74	.74	.00	54259
18	1,344	190	0	48.97	.74	.74	.00	52653
19	1,303	166	0	48.97	.74	.74	.00	51046
20	1,264	146	0	48.97	.74	.74	.00	49518
	34,318	13,053	0					1,327,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1011	0	83491	48925	34,566	32,233	19549
2	889	0	82007	48925	33,082	26,825	16843
3	782	0	80614	48925	31,689	22,344	14524
4	687	0	79219	48925	30,294	18,574	12520
5	604	0	77829	48925	28,904	15,410	10790
6	532	0	76494	48925	27,569	12,782	9303
7	468	0	74119	48925	25,194	10,157	7907
8	411	0	71868	48925	22,943	8,043	6725
9	361	0	69624	48925	20,699	6,309	5715
10	317	0	67543	48925	18,618	4,935	4864
11	279	0	65468	48925	16,543	3,813	4135
12	246	0	63476	48925	14,551	2,917	3517
13	215	0	61565	48925	12,640	2,203	2992
14	189	0	59658	48925	10,733	1,626	2543
15	166	0	57833	48925	8,908	1,174	2162
16	146	0	56089	48925	7,164	821	1840
17	128	0	54387	48925	5,462	544	1565
18	112	0	52765	48925	3,840	333	1332
19	98	0	51144	48925	2,219	167	1132
20	86	0	49604	48925	679	44	964
	7727	0	1334797	978500	356,297	171,254	130922

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .001 De/Dt: 3.0 /
GAS: 5.0 D B: .001 De/Dt: 12.0 /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 31 VAL: 74,100
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,420
LAST YR RI VAL: 115,530
LAST YR 8/8 VAL: 302,950

LAST YR OIL PROD: 2,175
LAST YR GAS PROD: 1,867

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 28,358
$/BBLPROD: 0 WI OIL VAL: 170,263 RI OIL VAL: 130,164
WI PAYOUT: 6.5 GAS VAL: 991 GAS VAL: 758
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 330,530 WI TOTAL: 199,610 RI TOTAL: 130,920

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/16/2026 MNRLTSIF

LEASE#, NAME.....: 12360 - LEWIS T D NCT-4 FULL WI DECIMAL = .800000 #WELLS: 17
RRC#, WELL#.....: 1275 - 85 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3175
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	238,790
01	HUTCHINSON COUNTY	1.000000	238,790
30	BORGER ISD (HUTCHINS	1.000000	238,790
62	HUTCHINSON CO HOSP D	1.000000	238,790
66	FRANK PHILLIPS JR CO	1.000000	238,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,559	3,096	0	45.66	3.04	3.04	.00	56947
2	1,482	2,755	0	46.30	3.04	3.04	.00	54893
3	1,404	2,448	0	46.96	3.04	3.04	.00	52745
4	1,337	2,181	0	47.63	3.03	3.03	.00	50945
5	1,268	1,940	0	48.29	3.03	3.03	.00	48985
6	1,204	1,726	0	48.97	3.03	3.03	.00	47168
7	1,145	1,536	0	48.97	3.03	3.03	.00	44857
8	1,087	1,366	0	48.97	3.03	3.03	.00	42584
9	1,032	1,218	0	48.97	3.03	3.03	.00	40430
10	981	1,080	0	48.97	3.03	3.03	.00	38432
11	930	962	0	48.97	3.03	3.03	.00	36434
12	884	856	0	48.97	3.03	3.03	.00	34632
13	840	761	0	48.97	3.03	3.03	.00	32908
	15,153	21,925	0					581,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7529	0	64476	33250	31,226	29,118	15097
2	6700	0	61593	33250	28,343	22,982	12650
3	5954	0	58699	33250	25,449	17,944	10575
4	5287	0	56232	33250	22,982	14,091	8887
5	4703	0	53688	33250	20,438	10,896	7443
6	4184	0	51352	33250	18,102	8,392	6245
7	3723	0	48580	33250	15,330	6,181	5182
8	3311	0	45895	33250	12,645	4,432	4295
9	2952	0	43382	33250	10,132	3,089	3560
10	2618	0	41050	33250	7,800	2,068	2955
11	2332	0	38766	33250	5,516	1,272	2448
12	2075	0	36707	33250	3,457	693	2034
13	1845	0	34753	33250	1,503	262	1689
	53213	0	635173	432250	202,923	121,420	83060

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

$/BBLRESV: .00 EQUIP VAL: 34,313
$/BBLPROD: 0 WI OIL VAL: 111,248 RI OIL VAL: 76,101
WI PAYOUT: 6.6 GAS VAL: 10,172 GAS VAL: 6,959
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 238,790 WI TOTAL: 155,730 RI TOTAL: 83,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 5.0 /
GAS: 9.0 D B: .001 De/Dt: 11.0 /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 31 VAL: 66,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,700
LAST YR RI VAL: 125,500
LAST YR 8/8 VAL: 329,200

LAST YR OIL PROD: 1,615
LAST YR GAS PROD: 3,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901000 - MOORE JW TR 1&2 FULL WI DECIMAL = .812500 #WELLS: 11
RRC#, WELL#.....: 1276 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,470
01	HUTCHINSON COUNTY	1.000000	21,470
30	BORGER ISD (HUTCHINS	1.000000	21,470
62	HUTCHINSON CO HOSP D	1.000000	21,470
66	FRANK PHILLIPS JR CO	1.000000	21,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 21,470
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,470 WI TOTAL: 21,470 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 22,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 901050 - PONDS RL TR LEASES FULL WI DECIMAL = .800000 #WELLS: 35
RRC#, WELL#.....: 1277 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3500
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000107	93,500
01	HUTCHINSON COUNTY	1.000107	93,500
30	BORGER ISD (HUTCHINS	1.000107	93,500
62	HUTCHINSON CO HOSP D	1.000107	93,500
66	FRANK PHILLIPS JR CO	1.000107	93,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	348	0	0	45.66	3.12	3.12	.00	12712
	348	0	0					12,712

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12712	14250	-1,538	-1,434	2976
	0	0	12712	14250	1,538-	1,434-	2976

$/BBLRESV: 5.15 EQUIP VAL: 90,508
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,976
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,490 WI TOTAL: 90,510 RI TOTAL: 2,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 35,100
SERV WELLS: 26 EQ SCH#: VAL: 62,280
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,700
LAST YR RI VAL: 31,750
LAST YR 8/8 VAL: 132,450

LAST YR OIL PROD: 296
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24340 - WISDOM BELLE NCT1 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1279 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3190
OPERATOR#, AGENT#: 379771 -
OPERATOR NAME....: HERITAGE PETROLEUM,
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	77,530
01	HUTCHINSON COUNTY	1.000000	77,530
39	P S P CISD (HUTCHINS	1.000000	77,530
62	HUTCHINSON CO HOSP D	1.000000	77,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	630	3,197	0	45.66	.51	.51	.00	25170
2	591	3,036	0	46.30	.51	.51	.00	23943
3	556	2,886	0	46.96	.51	.51	.00	22846
4	525	2,742	0	47.63	.51	.51	.00	21880
5	497	2,602	0	48.29	.51	.51	.00	21000
6	473	2,472	0	48.97	.51	.51	.00	20267
7	450	2,348	0	48.97	.51	.51	.00	19282
8	430	2,230	0	48.97	.51	.51	.00	18425
9	413	2,118	0	48.97	.51	.51	.00	17697
10	395	2,014	0	48.97	.51	.51	.00	16925
11	379	1,912	0	48.97	.51	.51	.00	16240
12	365	1,816	0	48.97	.51	.51	.00	15640
13	352	1,725	0	48.97	.51	.51	.00	15083
14	339	1,638	0	48.97	.51	.51	.00	14526
15	327	1,557	0	48.97	.51	.51	.00	14012
16	317	1,478	0	48.97	.51	.51	.00	13583
17	307	1,404	0	48.97	.51	.51	.00	13155
	7,346	37,175	0					309,674

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1427	0	26597	13775	12,822	11,956	3559
2	1355	0	25298	13775	11,523	9,344	2969
3	1288	0	24134	13775	10,359	7,304	2485
4	1224	0	23104	13775	9,329	5,720	2087
5	1161	0	22161	13775	8,386	4,471	1756
6	1103	0	21370	13775	7,595	3,521	1485
7	1048	0	20330	13775	6,555	2,643	1240
8	995	0	19420	13775	5,645	1,979	1038
9	945	0	18642	13775	4,867	1,484	874
10	899	0	17824	13775	4,049	1,074	733
11	853	0	17093	13775	3,318	765	617
12	810	0	16450	13775	2,675	536	521
13	770	0	15853	13775	2,078	363	440
14	731	0	15257	13775	1,482	225	372
15	695	0	14707	13775	932	123	314
16	660	0	14243	13775	468	54	267
17	627	0	13782	13775	7	1	226
	16591	0	326265	234175	92,090	51,563	20983

$/BBLRESV: .00 EQUIP VAL: 4,982
$/BBLPROD: 0 WI OIL VAL: 48,941 RI OIL VAL: 19,916
WI PAYOUT: 5.5 GAS VAL: 2,622 GAS VAL: 1,067
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 77,530 WI TOTAL: 56,550 RI TOTAL: 20,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.060 De/Dt: 6.4 / 3.0
GAS: 9.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,100
LAST YR RI VAL: 15,840
LAST YR 8/8 VAL: 60,940

LAST YR OIL PROD: 735
LAST YR GAS PROD: 3,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 24280 - WISDOM BELLE NCT3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1280 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	169,950
01	HUTCHINSON COUNTY	1.000000	169,950
39	P S P CISD (HUTCHINS	1.000000	169,950
62	HUTCHINSON CO HOSP D	1.000000	169,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	631	9,987	0	45.66	2.42	2.42	.00	25210
2	594	9,546	0	46.30	2.42	2.42	.00	24064
3	558	9,128	0	46.96	2.42	2.42	.00	22928
4	524	8,725	0	47.63	2.42	2.42	.00	21838
5	492	8,342	0	48.29	2.42	2.42	.00	20789
6	462	7,974	0	48.97	2.42	2.42	.00	19796
7	434	7,623	0	48.97	2.42	2.42	.00	18596
8	408	7,288	0	48.97	2.42	2.42	.00	17482
9	382	6,967	0	48.97	2.42	2.42	.00	16368
10	360	6,661	0	48.97	2.42	2.42	.00	15426
11	337	6,372	0	48.97	2.42	2.42	.00	14440
12	317	6,087	0	48.97	2.42	2.42	.00	13583
13	297	5,819	0	48.97	2.42	2.42	.00	12726
14	280	5,562	0	48.97	2.42	2.42	.00	11998
15	261	5,318	0	48.97	2.42	2.42	.00	11184
16	246	5,084	0	48.97	2.42	2.42	.00	10541
17	232	4,860	0	48.97	2.42	2.42	.00	9941
18	218	4,646	0	48.97	2.42	2.42	.00	9341
19	203	4,442	0	48.97	2.42	2.42	.00	8698
20	191	4,245	0	48.97	2.42	2.42	.00	8184
	7,427	134,676	0					313,133

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21147	0	46357	17100	29,257	27,282	6202
2	20214	0	44278	17100	27,178	22,038	5198
3	19329	0	42257	17100	25,157	17,739	4350
4	18475	0	40313	17100	23,213	14,233	3640
5	17664	0	38453	17100	21,353	11,385	3046
6	16885	0	36681	17100	19,581	9,078	2549
7	16142	0	34738	17100	17,638	7,111	2118
8	15432	0	32914	17100	15,814	5,543	1760
9	14753	0	31121	17100	14,021	4,274	1460
10	14105	0	29531	17100	12,431	3,295	1215
11	13493	0	27933	17100	10,833	2,497	1008
12	12889	0	26472	17100	9,372	1,878	838
13	12322	0	25048	17100	7,948	1,385	695
14	11778	0	23776	17100	6,676	1,012	579
15	11261	0	22445	17100	5,345	705	480
16	10765	0	21306	17100	4,206	482	400
17	10291	0	20232	17100	3,132	312	332
18	9838	0	19179	17100	2,079	180	277
19	9406	0	18104	17100	1,004	76	229
20	8989	0	17173	17100	73	5	191
	285178	0	598311	342000	256,311	130,510	36567

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 6.0 /
GAS: 28.0 D B: .001 De/Dt: 4.4 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,920
LAST YR RI VAL: 43,020
LAST YR 8/8 VAL: 190,940

LAST YR OIL PROD: 662
LAST YR GAS PROD: 8,229

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 2,869
$/BBLPROD: 0 WI OIL VAL: 68,304 RI OIL VAL: 19,138
WI PAYOUT: 5.4 GAS VAL: 62,206 GAS VAL: 17,429
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,950 WI TOTAL: 133,380 RI TOTAL: 36,570

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 20560 - WATKINS B FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 1281 - 15 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	44,000
01	HUTCHINSON COUNTY	1.000000	44,000
30	BORGER ISD (HUTCHINS	1.000000	44,000
62	HUTCHINSON CO HOSP D	1.000000	44,000
66	FRANK PHILLIPS JR CO	1.000000	44,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	419	0	0	45.66	1.77	1.77	.00	16740
	419	0	0					16,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	16740	19000	-2,260	-2,107	2239
	0	0	16740	19000	2,260-	2,107-	2239

$/BBLRESV: .00 EQUIP VAL: 41,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,239
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,000 WI TOTAL: 41,760 RI TOTAL: 2,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 6.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 35,100
SERV WELLS: 4 EQ SCH#: VAL: 9,830
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,690
LAST YR RI VAL: 16,560
LAST YR 8/8 VAL: 78,250

LAST YR OIL PROD: 359
LAST YR GAS PROD: 685

REMARKS1: 5 SI WELLS;9 PROD - SEE NOTES
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3280 - COCKRELL E FULL WI DECIMAL = .820312 #WELLS: 5
RRC#, WELL#.....: 1289 - 14 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
30	BORGER ISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760
66	FRANK PHILLIPS JR CO	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3140 - COCKRELL-NAVAJO FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 1290 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3880 - DOUBLE FIVE (COCKRELL) FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 1291 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3500
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4700 - HAILE C FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 1292 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,610
01	HUTCHINSON COUNTY	1.000000	15,610
30	BORGER ISD (HUTCHINS	1.000000	15,610
62	HUTCHINSON CO HOSP D	1.000000	15,610
66	FRANK PHILLIPS JR CO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 8 EQ SCH#: VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4960 - HAILE B FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 1293 - 17 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3055
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	31,230
01	HUTCHINSON COUNTY	1.000000	31,230
30	BORGER ISD (HUTCHINS	1.000000	31,230
62	HUTCHINSON CO HOSP D	1.000000	31,230
66	FRANK PHILLIPS JR CO	1.000000	31,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 31,229
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,230 WI TOTAL: 31,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 16 EQ SCH#: VAL: 32,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 11500 - KINGSLAND B FULL WI DECIMAL = .875000 #WELLS: 17
RRC#, WELL#.....: 1295 - 26 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	43,920
01	HUTCHINSON COUNTY	1.000000	43,920
30	BORGER ISD (HUTCHINS	1.000000	43,920
62	HUTCHINSON CO HOSP D	1.000000	43,920
66	FRANK PHILLIPS JR CO	1.000000	43,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 43,916
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 43,920 WI TOTAL: 43,920 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 45,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 43,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3900 - SULLIVAN (COCKRELL) FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 1296 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3500
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
30	BORGER ISD (HUTCHINS	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810
66	FRANK PHILLIPS JR CO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1360 - WARE R C (BROWN) FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 1299 - 16 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	40,700
01	HUTCHINSON COUNTY	1.000000	40,700
30	BORGER ISD (HUTCHINS	1.000000	40,700
62	HUTCHINSON CO HOSP D	1.000000	40,700
66	FRANK PHILLIPS JR CO	1.000000	40,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 40,695
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 40,700 WI TOTAL: 40,700 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.5		
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 10 EQ SCH#: 31 VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,900
LAST YR RI VAL: 10,120
LAST YR 8/8 VAL: 55,020

LAST YR OIL PROD: 180
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 3300 - COCKRELL D FULL WI DECIMAL = .800000 #WELLS: 10
RRC#, WELL#.....: 1305 - 10 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	93,360
01	HUTCHINSON COUNTY	1.000000	93,360
30	BORGER ISD (HUTCHINS	1.000000	93,360
62	HUTCHINSON CO HOSP D	1.000000	93,360
66	FRANK PHILLIPS JR CO	1.000000	93,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,045	0	0	45.66	3.12	3.12	.00	38172
2	961	0	0	46.30	3.12	3.12	.00	35595
3	883	0	0	46.96	3.12	3.12	.00	33173
4	812	0	0	47.63	3.12	3.12	.00	30940
5	747	0	0	48.29	3.12	3.12	.00	28858
6	686	0	0	48.97	3.12	3.12	.00	26875
	5,134	0	0					193,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38172	25650	12,522	11,677	8938
2	0	0	35595	25650	9,945	8,064	7311
3	0	0	33173	25650	7,523	5,305	5977
4	0	0	30940	25650	5,290	3,244	4890
5	0	0	28858	25650	3,208	1,710	4001
6	0	0	26875	25650	1,225	568	3268
	0	0	193613	153900	39,713	30,568	34385

$/BBLRESV: .00 EQUIP VAL: 28,401
$/BBLPROD: 0 WI OIL VAL: 30,568 RI OIL VAL: 34,385
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,360 WI TOTAL: 58,970 RI TOTAL: 34,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 31 VAL: 39,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,390
LAST YR RI VAL: 68,640
LAST YR 8/8 VAL: 163,030

LAST YR OIL PROD: 663
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3120 - COCKRELL F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1307 - 7W RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3234
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 3360 - COCKRELL-GULF FULL WI DECIMAL = .812500 #WELLS: 14
RRC#, WELL#.....: 1314 - 20 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	52,410
01	HUTCHINSON COUNTY	1.000000	52,410
30	BORGER ISD (HUTCHINS	1.000000	52,410
62	HUTCHINSON CO HOSP D	1.000000	52,410
66	FRANK PHILLIPS JR CO	1.000000	52,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	52,406		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	52,410	WI TOTAL:	52,410	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 31 VAL: 50,700
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,650

LAST YR OIL PROD: 13
LAST YR GAS PROD: 1

REMARKS1: PREV OP A2R RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901350 - KINGSLAND FULL WI DECIMAL = .875000 #WELLS: 14
RRC#, WELL#.....: 1317 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3060
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,660
01	HUTCHINSON COUNTY	1.000000	13,660
30	BORGER ISD (HUTCHINS	1.000000	13,660
62	HUTCHINSON CO HOSP D	1.000000	13,660
66	FRANK PHILLIPS JR CO	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 14,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901250 - KINGSLAND (MAGIC) FULL WI DECIMAL = .864063 #WELLS: 4
RRC#, WELL#.....: 1320 - RRC DIST..: 10 FULL RI DECIMAL = .135937 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.998720	7,800
01	HUTCHINSON COUNTY	.998720	7,800
39	P S P CISD (HUTCHINS	.998720	7,800
62	HUTCHINSON CO HOSP D	.998720	7,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/22/2026 MNRLTSIF

LEASE#, NAME.....: 1520 - WARE A BROWN FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 1326 - 15 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	50,460
01	HUTCHINSON COUNTY	1.000000	50,460
30	BORGER ISD (HUTCHINS	1.000000	50,460
62	HUTCHINSON CO HOSP D	1.000000	50,460
66	FRANK PHILLIPS JR CO	1.000000	50,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	625	0	0	45.66	3.12	3.12	.00	24970
	625	0	0					24,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24970	25175	-205	-191	3341
	0	0	24970	25175	205-	191-	3341

$/BBLRESV: .00 EQUIP VAL: 47,122
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,341
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,460 WI TOTAL: 47,120 RI TOTAL: 3,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 31 VAL: 50,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,550
LAST YR RI VAL: 28,830
LAST YR 8/8 VAL: 76,380

LAST YR OIL PROD: 679
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 21840 - WHITTENBURG J A A FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 1333 - 3W RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20260 - THOMPSON (ERLE) FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 1334 - 12 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,780
01	HUTCHINSON COUNTY	1.000000	8,780
39	P S P CISD (HUTCHINS	1.000000	8,780
62	HUTCHINSON CO HOSP D	1.000000	8,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,783		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 3720 - COCKRELL A FULL WI DECIMAL = .765624 #WELLS: 4
RRC#, WELL#.....: 1336 - 4 RRC DIST..: 10 FULL RI DECIMAL = .234376 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,690
01	HUTCHINSON COUNTY	1.000000	12,690
30	BORGER ISD (HUTCHINS	1.000000	12,690
62	HUTCHINSON CO HOSP D	1.000000	12,690
66	FRANK PHILLIPS JR CO	1.000000	12,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,687
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,690 WI TOTAL: 12,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,590

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19680 - MITTIE STEVENSON #2,3,4,5A FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1341 - 5A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 540354 -
OPERATOR NAME....: MCCLELLAND CREEK PRO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1341 EOR.....:
ALT RRC#: 1341 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
36	PRINGLE-MORSE ISD (H	1.000000	11,710
60	NORTH PLAINS WATER D	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20720 - WEATHERLY B FULL WI DECIMAL = .575000 #WELLS: 5
RRC#, WELL#.....: 1344 - 11 RRC DIST..: 10 FULL RI DECIMAL = .425000 DEPTH: 3000
OPERATOR#, AGENT#: 642961 -
OPERATOR NAME....: PASH ENERGY, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,640
01	HUTCHINSON COUNTY	1.000000	14,640
10	CITY OF BORGER	.400000	5,860
30	BORGER ISD (HUTCHINS	1.000000	14,640
62	HUTCHINSON CO HOSP D	1.000000	14,640
66	FRANK PHILLIPS JR CO	1.000000	14,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 14,639
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9980 - DEAL (JOHNSON) FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 1546 - 3D RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3D SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4540 - GRAHAM FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1547 - 4W RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3317
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	490
01	HUTCHINSON COUNTY	1.000000	490
39	P S P CISD (HUTCHINS	1.000000	490
60	NORTH PLAINS WATER D	1.000000	490
62	HUTCHINSON CO HOSP D	1.000000	490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 490 WI TOTAL: 490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HOLE IN CASING- TO BE PLUGGED
REMARKS2: PER OPERATOR. TS TY25
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 15500 - PRITCHARD J E FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 1557 - 3 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3500
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1557 EOR.....:
ALT RRC#: 1557 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
36	PRINGLE-MORSE ISD (H	1.000000	5,860
60	NORTH PLAINS WATER D	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1W PLUGGED 05/05/18
REMARKS2: PER RRC
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 2020 - BURNETT S B ESTATE FULL WI DECIMAL = .726562 #WELLS: 2
RRC#, WELL#.....: 1574 - 3 RRC DIST..: 10 FULL RI DECIMAL = .273438 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,610
01	HUTCHINSON COUNTY	1.000000	7,610
30	BORGER ISD (HUTCHINS	1.000000	7,610
62	HUTCHINSON CO HOSP D	1.000000	7,610
66	FRANK PHILLIPS JR CO	1.000000	7,610

$/BBLRESV: .00 EQUIP VAL: 7,612
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,610 WI TOTAL: 7,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,730

LAST YR OIL PROD: 75
LAST YR GAS PROD: 34

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 12160 - LEWIS TD B FULL WI DECIMAL = .792968 #WELLS: 7
RRC#, WELL#.....: 1576 - 8 RRC DIST..: 10 FULL RI DECIMAL = .207032 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,660
01	HUTCHINSON COUNTY	1.000000	13,660
30	BORGER ISD (HUTCHINS	1.000000	13,660
62	HUTCHINSON CO HOSP D	1.000000	13,660
66	FRANK PHILLIPS JR CO	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 14,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21680 - WHITTENBURG J A FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 1583 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 503644 -
OPERATOR NAME....: LITTLE OIL & GAS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,640
01	HUTCHINSON COUNTY	1.000000	14,640
39	P S P CISD (HUTCHINS	1.000000	14,640
62	HUTCHINSON CO HOSP D	1.000000	14,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 14,639
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 6160 - BIGGS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1584 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1584 EOR.....:
ALT RRC#: 1584 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
36	PRINGLE-MORSE ISD (H	1.000000	3,900
60	NORTH PLAINS WATER D	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1&2 SHUT IN PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15360 - HUBER-PRITCHARD FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 1590 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3425
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1590 EOR.....:
ALT RRC#: 1590 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	33,080
01	HUTCHINSON COUNTY	1.000000	33,080
36	PRINGLE-MORSE ISD (H	1.000000	33,080
60	NORTH PLAINS WATER D	1.000000	33,080
62	HUTCHINSON CO HOSP D	1.000000	33,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 33,083
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 33,080 WI TOTAL: 33,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 10 EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 33,960

LAST YR OIL PROD: 15
LAST YR GAS PROD: 1,367

REMARKS1: WELL #11 PRODUCING PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 902200 - STEVENSON FULL WI DECIMAL = .784188 #WELLS: 3
RRC#, WELL#.....: 1595 - RRC DIST..: 10 FULL RI DECIMAL = .215812 DEPTH: 3450
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....: X
ALT LSE#: 902200 EOR.....:
ALT RRC#: 1595 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
36	PRINGLE-MORSE ISD (H	1.000000	5,860
60	NORTH PLAINS WATER D	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 17500 - SANFORD-ANTELOPE #7 OI FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1598 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
33	SANFORD ISD (HUTCHIS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 3660 - PHILLIPS-COCKRELL FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 1599 - 4 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 100753 -
OPERATOR NAME....: NODDING DONKEY PRODU
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,780
01	HUTCHINSON COUNTY	1.000000	8,780
30	BORGER ISD (HUTCHINS	1.000000	8,780
62	HUTCHINSON CO HOSP D	1.000000	8,780
66	FRANK PHILLIPS JR CO	1.000000	8,780

$/BBLRESV: .00 EQUIP VAL: 8,783
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 14580 - DIAL A (PERKINS) FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1605 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 503644 -
OPERATOR NAME....: LITTLE OIL & GAS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
39	P S P CISD (HUTCHINS	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 6180 - HILL FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 1616 - 6 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3091
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1616 EOR.....:
ALT RRC#: 1616 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,840
01	HUTCHINSON COUNTY	1.000000	20,840
36	PRINGLE-MORSE ISD (H	1.000000	20,840
60	NORTH PLAINS WATER D	1.000000	20,840
62	HUTCHINSON CO HOSP D	1.000000	20,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	0	0	45.66	3.12	3.12	.00	6055
	170	0	0					6,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	6055	9500	-3,445	-3,212	1600
	0	0	6055	9500	3,445-	3,212-	1600

$/BBLRESV: .00 EQUIP VAL: 19,239
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,600
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,840 WI TOTAL: 19,240 RI TOTAL: 1,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 8.0 /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,550
LAST YR RI VAL: 6,870
LAST YR 8/8 VAL: 28,420

LAST YR OIL PROD: 234
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23660 - GULF-WHITTENBURG D FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 1631 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 100917 -
OPERATOR NAME....: CURZAC OIL AND GAS,
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,780
01	HUTCHINSON COUNTY	1.000000	8,780
39	P S P CISD (HUTCHINS	1.000000	8,780
62	HUTCHINSON CO HOSP D	1.000000	8,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,783
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,780	WI TOTAL:	8,780

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 02/05/20
REMARKS2: WELL #7W PLUGGED 05/26/87
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3100 - SOUTHLAND COCKRELL B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 1643 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3142
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,460
01	HUTCHINSON COUNTY	1.000000	18,460
30	BORGER ISD (HUTCHINS	1.000000	18,460
62	HUTCHINSON CO HOSP D	1.000000	18,460
66	FRANK PHILLIPS JR CO	1.000000	18,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	18,464		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	18,460	WI TOTAL:	18,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 20 VAL: 10,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1640 - BURNETT S B FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 1648 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,940
01	HUTCHINSON COUNTY	1.000000	26,940
30	BORGER ISD (HUTCHINS	1.000000	26,940
62	HUTCHINSON CO HOSP D	1.000000	26,940
66	FRANK PHILLIPS JR CO	1.000000	26,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 26,935
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,940 WI TOTAL: 26,940 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,940
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,940

LAST YR OIL PROD: 6
LAST YR GAS PROD: 847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9420 - DEVO (JOHNSON) FULL WI DECIMAL = .655468 #WELLS: 2
RRC#, WELL#.....: 1654 - 4 RRC DIST..: 10 FULL RI DECIMAL = .344532 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
39	P S P CISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 900600 - HUBER-RILEY J FULL WI DECIMAL = .698476 #WELLS: 3
RRC#, WELL#.....: 1670 - RRC DIST..: 10 FULL RI DECIMAL = .301524 DEPTH: 3302
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....: X
ALT LSE#: 900600 EOR.....:
ALT RRC#: 1670 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.001706	5,870
01	HUTCHINSON COUNTY	1.001706	5,870
36	PRINGLE-MORSE ISD (H	1.001706	5,870
60	NORTH PLAINS WATER D	1.001706	5,870
62	HUTCHINSON CO HOSP D	1.001706	5,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 30046 - STATE B FULL WI DECIMAL = .833333 #WELLS: 23
RRC#, WELL#.....: 1671 - B 58 RRC DIST..: 10 FULL RI DECIMAL = .166667 DEPTH: 3000
OPERATOR#, AGENT#: 103122 -
OPERATOR NAME....: QRI INDUSTRIES, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,057	0	0	45.66	3.12	3.12	.00	230469
2	5,449	0	0	46.30	3.12	3.12	.00	210241
3	4,905	0	0	46.96	3.12	3.12	.00	191949
4	4,414	0	0	47.63	3.12	3.12	.00	175199
5	3,971	0	0	48.29	3.12	3.12	.00	159800
6	3,574	0	0	48.97	3.12	3.12	.00	145849
7	3,216	0	0	48.97	3.12	3.12	.00	131240
8	2,895	0	0	48.97	3.12	3.12	.00	118140
9	2,606	0	0	48.97	3.12	3.12	.00	106346
	37,087	0	0					1,469,233

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	636,800
01	HUTCHINSON COUNTY	1.000000	636,800
30	BORGER ISD (HUTCHINS	.110000	70,050
33	SANFORD ISD (HUTCHIS	.110000	70,050
39	P S P CISD (HUTCHINS	.780000	496,710
62	HUTCHINSON CO HOSP D	1.000000	636,800
66	FRANK PHILLIPS JR CO	.110000	70,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	230469	99750	130,719	121,895	43171
2	0	0	210241	99750	110,491	89,594	34545
3	0	0	191949	99750	92,199	65,010	27667
4	0	0	175199	99750	75,449	46,261	22151
5	0	0	159800	99750	60,050	32,016	17723
6	0	0	145849	99750	46,099	21,372	14189
7	0	0	131240	99750	31,490	12,695	11200
8	0	0	118140	99750	18,390	6,447	8844
9	0	0	106346	99750	6,596	2,011	6983
	0	0	1469233	897750	571,483	397,301	186473

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 53,031
$/BBLPROD: 0 WI OIL VAL: 397,301 RI OIL VAL: 186,473
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 636,800 WI TOTAL: 450,330 RI TOTAL: 186,470

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: .001 De/Dt: 10.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 31 VAL: 66,300
SERV WELLS: 6 EQ SCH#: 31 VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,940
LAST YR RI VAL: 101,890
LAST YR 8/8 VAL: 257,830

LAST YR OIL PROD: 2,130
LAST YR GAS PROD:

REMARKS1: PREV OP PONDEROSA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19780 - STEVENSON FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 1691 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3387
OPERATOR#, AGENT#: 617485 -
OPERATOR NAME....: OATES, JOHN CO., INC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1691 EOR.....:
ALT RRC#: 1691 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	234	0	0	45.66	1.60	1.60	.00	9349
2	206	0	0	46.30	1.60	1.60	.00	8346
3	185	0	0	46.96	1.60	1.60	.00	7602
	625	0	0					25,297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	43,940
01	HUTCHINSON COUNTY	1.000000	43,940
36	PRINGLE-MORSE ISD (H	1.000000	43,940
60	NORTH PLAINS WATER D	1.000000	43,940
62	HUTCHINSON CO HOSP D	1.000000	43,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	9349	7600	1,749	1,631	1251
2	0	0	8346	7600	746	605	979
3	0	0	7602	7600	2	1	783
	0	0	25297	22800	2,497	2,237	3013

$/BBLRESV: .00 EQUIP VAL: 38,695
$/BBLPROD: 0 WI OIL VAL: 2,237 RI OIL VAL: 3,013
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,940 WI TOTAL: 40,930 RI TOTAL: 3,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .740 De/Dt: 12.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,130
LAST YR RI VAL: 10,150
LAST YR 8/8 VAL: 60,280

LAST YR OIL PROD: 293
LAST YR GAS PROD: 103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 901750 - WHITTENBURG JA FULL WI DECIMAL = .805957 #WELLS: 3
RRC#, WELL#.....: 1693 - RRC DIST..: 10 FULL RI DECIMAL = .194043 DEPTH: 3100
OPERATOR#, AGENT#: 953843 -
OPERATOR NAME....: 4R PETROLEUM, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,420
01	HUTCHINSON COUNTY	1.000000	11,420
39	P S P CISD (HUTCHINS	1.000000	11,420
62	HUTCHINSON CO HOSP D	1.000000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,418
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,420 WI TOTAL: 11,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 12460 - LOGAN B (OIL) FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 1705 - RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3450
OPERATOR#, AGENT#: 102173 -
OPERATOR NAME....: OLENOX CORP.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1705 EOR.....:
ALT RRC#: 1705 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
36	PRINGLE-MORSE ISD (H	1.000000	3,900
60	NORTH PLAINS WATER D	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5160 - HUBER-HARRISON #4A,5,6,7 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1743 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3555
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1743 EOR.....:
ALT RRC#: 1743 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,950
01	HUTCHINSON COUNTY	1.000000	51,950
36	PRINGLE-MORSE ISD (H	1.000000	51,950
60	NORTH PLAINS WATER D	1.000000	51,950
62	HUTCHINSON CO HOSP D	1.000000	51,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	202	4,218	0	45.66	2.98	2.98	.00	8070
2	182	3,924	0	46.30	2.98	2.98	.00	7373
3	163	3,648	0	46.96	2.98	2.98	.00	6698
4	147	3,391	0	47.63	2.98	2.98	.00	6126
5	130	3,154	0	48.29	2.98	2.98	.00	5493
6	117	2,934	0	48.97	2.98	2.98	.00	5013
7	105	2,728	0	48.97	2.98	2.98	.00	4499
8	94	2,536	0	48.97	2.98	2.98	.00	4028
9	84	2,359	0	48.97	2.98	2.98	.00	3599
10	73	2,194	0	48.97	2.98	2.98	.00	3128
	1,297	31,086	0					54,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10998	0	19068	8550	10,518	9,766	2540
2	10232	0	17605	8550	9,055	7,248	2039
3	9512	0	16210	8550	7,660	5,285	1633
4	8842	0	14968	8550	6,418	3,818	1310
5	8224	0	13717	8550	5,167	2,650	1045
6	7650	0	12663	8550	4,113	1,818	839
7	7113	0	11612	8550	3,062	1,167	669
8	6613	0	10641	8550	2,091	687	533
9	6151	0	9750	8550	1,200	340	425
10	5721	0	8849	8550	299	73	335
	81056	0	135083	85500	49,583	32,852	11368

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: 11.58 EQUIP VAL: 7,729
$/BBLPROD: 0 WI OIL VAL: 13,139 RI OIL VAL: 4,547
WI PAYOUT: 5.4 GAS VAL: 19,713 GAS VAL: 6,821
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,950 WI TOTAL: 40,580 RI TOTAL: 11,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 10.0 /
GAS: 12.0 D B: .001 De/Dt: 7.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,630
LAST YR RI VAL: 13,710
LAST YR 8/8 VAL: 47,340

LAST YR OIL PROD: 234
LAST YR GAS PROD: 4,312

REMARKS1: *UNIT 902000 DELETED-2024**
REMARKS2: 26 G$ IS SALES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15380 - HUBER-PRITCHARD A FULL WI DECIMAL = .757812 #WELLS: 5
RRC#, WELL#.....: 1744 - 10 RRC DIST..: 10 FULL RI DECIMAL = .242188 DEPTH: 3450
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1744 EOR.....:
ALT RRC#: 1744 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,270
01	HUTCHINSON COUNTY	1.000000	17,270
36	PRINGLE-MORSE ISD (H	1.000000	17,270
60	NORTH PLAINS WATER D	1.000000	17,270
62	HUTCHINSON CO HOSP D	1.000000	17,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,273
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	17,270	WI TOTAL:	17,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 12
LAST YR GAS PROD: 912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3420 - COCKRELL E TR C /NC FULL WI DECIMAL = .788873 #WELLS: 13
RRC#, WELL#.....: 1758 - 51 RRC DIST..: 10 FULL RI DECIMAL = .211127 DEPTH: 3220
OPERATOR#, AGENT#: 100503 -
OPERATOR NAME....: BLACK RESOURCES
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	702	0	0	45.66	3.12	3.12	.00	25286
2	659	0	0	46.30	3.12	3.12	.00	24070
	1,361	0	0					49,356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,830
01	HUTCHINSON COUNTY	1.000000	51,830
30	BORGER ISD (HUTCHINS	1.000000	51,830
62	HUTCHINSON CO HOSP D	1.000000	51,830
66	FRANK PHILLIPS JR CO	1.000000	51,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25286	23750	1,536	1,432	6338
2	0	0	24070	23750	320	259	5293
	0	0	49356	47500	1,856	1,691	11631

$/BBLRESV: .00 EQUIP VAL: 38,505
$/BBLPROD: 0 WI OIL VAL: 1,691 RI OIL VAL: 11,631
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 51,830 WI TOTAL: 40,200 RI TOTAL: 11,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 8 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 38,060

LAST YR OIL PROD: 741
LAST YR GAS PROD:

REMARKS1: PREV OP ENERGON OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 903506 - PERKINS C FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 1762 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
39	P S P CISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3460 - DRILLEX COCKRELL FULL WI DECIMAL = .773415 #WELLS: 3
RRC#, WELL#.....: 1784 - 5 RRC DIST..: 10 FULL RI DECIMAL = .226585 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3080 - COCKRELL B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1794 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12400 - LOEBER NELLIE FULL WI DECIMAL = .687500 #WELLS: 4
RRC#, WELL#.....: 1798 - RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3341
OPERATOR#, AGENT#: 083233 -
OPERATOR NAME....: BORGER RESOURCES 3 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1798 EOR.....:
ALT RRC#: 1798 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.500000	25,470
01	HUTCHINSON COUNTY	.500000	25,470
36	PRINGLE-MORSE ISD (H	.500000	25,470
60	NORTH PLAINS WATER D	.500000	25,470
62	HUTCHINSON CO HOSP D	.500000	25,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	50,942
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	50,940	WI TOTAL:	50,940

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 47,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HUTCH 50% - MOORE 50%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4180 - BELLE (RUBIN-DAVIS) FULL WI DECIMAL = .642773 #WELLS: 8
RRC#, WELL#.....: 1806 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .357227 DEPTH: 3000
OPERATOR#, AGENT#: 512132 -
OPERATOR NAME....: LUCKY BIRD TOO
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,420
01	HUTCHINSON COUNTY	1.000000	23,420
39	P S P CISD (HUTCHINS	1.000000	23,420
62	HUTCHINSON CO HOSP D	1.000000	23,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 23,422
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 8 EQ SCH#: VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 14060 - RUBIN-MCDOWELL FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1825 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1825 EOR.....:
ALT RRC#: 1825 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	91,620
01	HUTCHINSON COUNTY	1.000000	91,620
36	PRINGLE-MORSE ISD (H	1.000000	91,620
60	NORTH PLAINS WATER D	1.000000	91,620
62	HUTCHINSON CO HOSP D	1.000000	91,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	804	14,227	0	45.66	2.22	2.22	.00	32122
2	747	13,515	0	46.30	2.22	2.22	.00	30263
3	694	12,838	0	46.96	2.22	2.22	.00	28516
4	646	12,196	0	47.63	2.22	2.22	.00	26923
5	600	11,586	0	48.29	2.22	2.22	.00	25352
6	557	11,007	0	48.97	2.21	2.21	.00	23867
7	519	10,456	0	48.97	2.21	2.21	.00	22239
	4,567	85,825	0					189,282

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27636	0	59758	41325	18,433	17,115	7961
2	26253	0	56516	41325	15,191	12,159	6546
3	24938	0	53454	41325	12,129	8,369	5385
4	23691	0	50614	41325	9,289	5,525	4433
5	22506	0	47858	41325	6,533	3,350	3645
6	21285	0	45152	41325	3,827	1,692	2991
7	20219	0	42458	41325	1,133	432	2445
	166528	0	355810	289275	66,535	48,642	33406

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 7.0 /
GAS: 40.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,620
LAST YR RI VAL: 63,680
LAST YR 8/8 VAL: 188,300

LAST YR OIL PROD: 830
LAST YR GAS PROD: 15,151

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 9,571
$/BBLPROD: 0 WI OIL VAL: 25,876 RI OIL VAL: 17,771
WI PAYOUT: 4.5 GAS VAL: 22,766 GAS VAL: 15,635
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,620 WI TOTAL: 58,210 RI TOTAL: 33,410

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18880 - TWIN (SMITH H E) FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 1891 - 3 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PLUGGED; 2 NON PROD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12000 - LASATER FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 1948 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 083233 -
OPERATOR NAME....: BORGER RESOURCES 3 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	42,220
01	HUTCHINSON COUNTY	1.000000	42,220
39	P S P CISD (HUTCHINS	1.000000	42,220
60	NORTH PLAINS WATER D	1.000000	42,220
62	HUTCHINSON CO HOSP D	1.000000	42,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	454	3,534	0	45.66	1.98	1.98	.00	15547
2	426	3,321	0	46.30	1.98	1.98	.00	14793
3	400	3,121	0	46.96	1.98	1.98	.00	14088
4	376	2,935	0	47.63	1.98	1.98	.00	13432
	1,656	12,911	0					57,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5248	0	20795	17100	3,695	3,445	6491
2	4932	0	19725	17100	2,625	2,129	5402
3	4635	0	18723	17100	1,623	1,144	4497
4	4358	0	17790	17100	690	423	3749
	19173	0	77033	68400	8,633	7,141	20139

$/BBLRESV: .00 EQUIP VAL: 14,934
$/BBLPROD: 0 WI OIL VAL: 5,364 RI OIL VAL: 15,127
WI PAYOUT: .0 GAS VAL: 1,777 GAS VAL: 5,012
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,220 WI TOTAL: 22,080 RI TOTAL: 20,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 6.0 /
GAS: 10.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,370
LAST YR RI VAL: 27,420
LAST YR 8/8 VAL: 49,790

LAST YR OIL PROD: 462
LAST YR GAS PROD: 2,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18640 - SMITH 10 (H E ETAL) FULL WI DECIMAL = .820312 #WELLS: 6
RRC#, WELL#.....: 1955 - 6 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,570
01	HUTCHINSON COUNTY	1.000000	17,570
30	BORGER ISD (HUTCHINS	1.000000	17,570
62	HUTCHINSON CO HOSP D	1.000000	17,570
66	FRANK PHILLIPS JR CO	1.000000	17,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 17,566
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL; 5 SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18760 - SMITH 15 FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 1956 - 4 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21400 - TURNER-HARRIS (WHITTEN FULL WI DECIMAL = .820312 #WELLS: 6
RRC#, WELL#.....: 1963 - 8 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,570
01	HUTCHINSON COUNTY	1.000000	17,570
39	P S P CISD (HUTCHINS	1.000000	17,570
62	HUTCHINSON CO HOSP D	1.000000	17,570

$/BBLRESV:	.00	EQUIP VAL:	17,566
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	17,570	WI TOTAL:	17,570

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1660 - BURNETT S B FULL WI DECIMAL = .792969 #WELLS: 8
RRC#, WELL#.....: 1967 - 9 RRC DIST..: 10 FULL RI DECIMAL = .207031 DEPTH: 3100
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY FIELD

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,060
01	HUTCHINSON COUNTY	1.000000	26,060
30	BORGER ISD (HUTCHINS	1.000000	26,060
62	HUTCHINSON CO HOSP D	1.000000	26,060
66	FRANK PHILLIPS JR CO	1.000000	26,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 26,057
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,060 WI TOTAL: 26,060 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,060

LAST YR OIL PROD: 3
LAST YR GAS PROD: 583

REMARKS1:
REMARKS2: CARSON .875% - HUTCH .125%
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 902150 - HUBER-HERRING FULL WI DECIMAL = .765625 #WELLS: 6
RRC#, WELL#.....: 1970 - RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3000
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,570
01	HUTCHINSON COUNTY	1.000000	17,570
39	P S P CISD (HUTCHINS	1.000000	17,570
60	NORTH PLAINS WATER D	1.000000	17,570
62	HUTCHINSON CO HOSP D	1.000000	17,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 17,566
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18660 - SMITH 10R FULL WI DECIMAL = .807188 #WELLS: 8
RRC#, WELL#.....: 1980 - 12 RRC DIST..: 10 FULL RI DECIMAL = .192812 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,610
01	HUTCHINSON COUNTY	1.000000	15,610
30	BORGER ISD (HUTCHINS	1.000000	15,610
62	HUTCHINSON CO HOSP D	1.000000	15,610
66	FRANK PHILLIPS JR CO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1960 - BURNETT L FULL WI DECIMAL = .714844 #WELLS: 1
RRC#, WELL#.....: 1983 - 3 RRC DIST..: 10 FULL RI DECIMAL = .285156 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
30	BORGER ISD (HUTCHINS	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810
66	FRANK PHILLIPS JR CO	1.000000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,806
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,810	WI TOTAL:	3,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 3.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 165
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1940 - BURNETT K FULL WI DECIMAL = .839844 #WELLS: 2
RRC#, WELL#.....: 1984 - 5 RRC DIST..: 10 FULL RI DECIMAL = .160156 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,610
01	HUTCHINSON COUNTY	1.000000	7,610
30	BORGER ISD (HUTCHINS	1.000000	7,610
62	HUTCHINSON CO HOSP D	1.000000	7,610
66	FRANK PHILLIPS JR CO	1.000000	7,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,612
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,610	WI TOTAL:	7,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 337
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14920 - PHILLIPS BILL FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1991 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3335
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 1991 EOR.....:
ALT RRC#: 1991 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
36	PRINGLE-MORSE ISD (H	1.000000	7,810
60	NORTH PLAINS WATER D	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SI; 1 PLUGGED PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15460 - PRITCHARD SALLIE A FULL WI DECIMAL = .727812 #WELLS: 5
RRC#, WELL#.....: 2010 - A4 RRC DIST..: 10 FULL RI DECIMAL = .272188 DEPTH: 3410
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 2010 EOR.....:
ALT RRC#: 2010 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
36	PRINGLE-MORSE ISD (H	1.000000	9,760
60	NORTH PLAINS WATER D	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 901850 - WHITEHALL-BURNETT D FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 2019 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3171
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	36,600
01	HUTCHINSON COUNTY	1.000000	36,600
30	BORGER ISD (HUTCHINS	1.000000	36,600
62	HUTCHINSON CO HOSP D	1.000000	36,600
66	FRANK PHILLIPS JR CO	1.000000	36,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	36,596
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	36,600	WI TOTAL:	36,600

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 6 EQ SCH#: 31 VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 39,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18800 - TURNER-SMITH A FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 2033 - 1 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3000
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 21860 - WHITTENBURG K FULL WI DECIMAL = .675000 #WELLS: 3
RRC#, WELL#.....: 2055 - A 11 RRC DIST..: 10 FULL RI DECIMAL = .325000 DEPTH: 3012
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,660
01	HUTCHINSON COUNTY	1.000000	9,660
39	P S P CISD (HUTCHINS	1.000000	9,660
62	HUTCHINSON CO HOSP D	1.000000	9,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,661
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,660	WI TOTAL:	9,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,970
LAST YR RI VAL: 143,780
LAST YR 8/8 VAL: 183,750

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22520 - JATEN E & F (WHITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 2065 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
39	P S P CISD (HUTCHINS	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,806
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,810 WI TOTAL: 3,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300	.1		
	50.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 2040 - BURNETT RF FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 2100 - 22 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6300
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	315	348	0	45.66	.51	.51	.00	10787
2	297	327	0	46.30	.51	.51	.00	10313
3	283	306	0	46.96	.51	.51	.00	9967
	895	981	0					31,067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	129,730
01	HUTCHINSON COUNTY	1.000000	129,730
30	BORGER ISD (HUTCHINS	1.000000	129,730
62	HUTCHINSON CO HOSP D	1.000000	129,730
66	FRANK PHILLIPS JR CO	1.000000	129,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133	0	10920	9975	945	881	3409
2	125	0	10438	9975	463	375	2860
3	117	0	10084	9975	109	77	2422
	375	0	31442	29925	1,517	1,333	8691

$/BBLRESV: .00 EQUIP VAL: 119,709
$/BBLPROD: 0 WI OIL VAL: 1,317 RI OIL VAL: 8,587
WI PAYOUT: .0 GAS VAL: 16 GAS VAL: 104
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 129,730 WI TOTAL: 121,040 RI TOTAL: 8,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 5.0 /
GAS: 1.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 11 VAL: 126,000
SERV WELLS: 4 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 109,300

LAST YR OIL PROD: 313
LAST YR GAS PROD: 381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18820 - TURNER-SMITH B FULL WI DECIMAL = .820312 #WELLS: 8
RRC#, WELL#.....: 2107 - 8 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3100
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,610
01	HUTCHINSON COUNTY	1.000000	15,610
30	BORGER ISD (HUTCHINS	1.000000	15,610
62	HUTCHINSON CO HOSP D	1.000000	15,610
66	FRANK PHILLIPS JR CO	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 8 EQ SCH#: VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 2140 - BURNETT NCT 7 FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2113 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.143000	1,950
01	HUTCHINSON COUNTY	.143000	1,950
30	BORGER ISD (HUTCHINS	.143000	1,950
62	HUTCHINSON CO HOSP D	.143000	1,950
66	FRANK PHILLIPS JR CO	.143000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 14,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HUTCH .143% - CARSON .857%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 2160 - BURNETT RH FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 2127 - 21 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3230
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.200000	59,090
01	HUTCHINSON COUNTY	.200000	59,090
30	BORGER ISD (HUTCHINS	.200000	59,090
62	HUTCHINSON CO HOSP D	.200000	59,090
66	FRANK PHILLIPS JR CO	.200000	59,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 8.0 /
GAS: 35.0 D B: .001 De/Dt: 12.0 /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 31 VAL: 58,500
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,860
LAST YR RI VAL: 49,790
LAST YR 8/8 VAL: 144,650

LAST YR OIL PROD: 915
LAST YR GAS PROD: 6,967

REMARKS1: HUTCH 20% - CARSON 80%
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	870	11,985	0	45.66	3.84	3.84	.00	29793
2	799	10,546	0	46.30	3.84	3.84	.00	27745
3	735	9,283	0	46.96	3.84	3.84	.00	25887
4	675	8,166	0	47.63	3.84	3.84	.00	24113
5	621	7,187	0	48.29	3.83	3.83	.00	22491
6	570	6,324	0	48.97	3.83	3.83	.00	20935
7	524	5,564	0	48.97	3.83	3.83	.00	19245
8	482	4,897	0	48.97	3.83	3.83	.00	17703
9	444	4,309	0	48.97	3.83	3.83	.00	16307
10	408	3,791	0	48.97	3.83	3.83	.00	14985
11	374	3,336	0	48.97	3.83	3.83	.00	13736
12	345	2,937	0	48.97	3.83	3.83	.00	12671
13	315	2,583	0	48.97	3.83	3.83	.00	11569
14	290	2,272	0	48.97	3.83	3.83	.00	10651
	7,452	83,180	0					267,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34517	0	64310	16150	48,160	44,909	20077
2	30372	0	58117	16150	41,967	34,030	15916
3	26735	0	52622	16150	36,472	25,717	12642
4	23518	0	47631	16150	31,481	19,302	10037
5	20645	0	43136	16150	26,986	14,388	7973
6	18166	0	39101	16150	22,951	10,640	6339
7	15983	0	35228	16150	19,078	7,692	5010
8	14067	0	31770	16150	15,620	5,475	3964
9	12378	0	28685	16150	12,535	3,822	3140
10	10890	0	25875	16150	9,725	2,578	2484
11	9583	0	23319	16150	7,169	1,653	1964
12	8437	0	21108	16150	4,958	994	1559
13	7420	0	18989	16150	2,839	495	1231
14	6526	0	17177	16150	1,027	156	976
	239237	0	507068	226100	280,968	171,851	93312

$/BBLRESV: .00 EQUIP VAL: 30,313
$/BBLPROD: 0 WI OIL VAL: 90,771 RI OIL VAL: 49,287
WI PAYOUT: 5.7 GAS VAL: 81,080 GAS VAL: 44,025
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 295,470 WI TOTAL: 202,160 RI TOTAL: 93,310

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 23900 - CHILDERS FULL WI DECIMAL = .875000 #WELLS: 24
RRC#, WELL#.....: 2131 - 32 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3575
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	243	6,647	0	45.66	3.23	3.23	.00	9708
2	231	6,115	0	46.30	3.22	3.22	.00	9358
3	219	5,626	0	46.96	3.22	3.22	.00	8999
4	207	5,178	0	47.63	3.22	3.22	.00	8627
5	197	4,761	0	48.29	3.22	3.22	.00	8324
6	187	4,380	0	48.97	3.22	3.22	.00	8013
	1,284	32,707	0					53,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	132,450
01	HUTCHINSON COUNTY	1.000000	132,450
39	P S P CISD (HUTCHINS	1.000000	132,450
60	NORTH PLAINS WATER D	1.000000	132,450
62	HUTCHINSON CO HOSP D	1.000000	132,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18786	0	28494	19000	9,494	8,815	3796
2	17229	0	26587	19000	7,587	6,073	3080
3	15851	0	24850	19000	5,850	4,037	2503
4	14589	0	23216	19000	4,216	2,507	2033
5	13414	0	21738	19000	2,738	1,404	1656
6	12341	0	20354	19000	1,354	599	1348
	92210	0	145239	114000	31,239	23,435	14416

$/BBLRESV: .00 EQUIP VAL: 94,597
$/BBLPROD: 0 WI OIL VAL: 8,556 RI OIL VAL: 5,263
WI PAYOUT: .0 GAS VAL: 14,879 GAS VAL: 9,152
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 132,450 WI TOTAL: 118,030 RI TOTAL: 14,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 5.0 /
GAS: 19.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: 18 EQ SCH#: VAL: 54,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 125 VAL: 52,500
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,610
LAST YR RI VAL: 17,370
LAST YR 8/8 VAL: 147,980

LAST YR OIL PROD: 268
LAST YR GAS PROD: 6,797

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 2060 - BURNETT (NW) FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 2154 - 6 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY FIELD

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.666600	15,340
01	HUTCHINSON COUNTY	.666600	15,340
30	BORGER ISD (HUTCHINS	.666600	15,340
62	HUTCHINSON CO HOSP D	.666600	15,340
66	FRANK PHILLIPS JR CO	.666600	15,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	702	0	45.66	.86	.86	.00	4895
2	123	659	0	46.30	.86	.86	.00	4556
	257	1,361	0					9,451

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	483	0	5378	4750	628	586	1259
2	453	0	5009	4750	259	210	1029
	936	0	10387	9500	887	796	2288

$/BBLRESV: .00 EQUIP VAL: 19,916
$/BBLPROD: 0 WI OIL VAL: 724 RI OIL VAL: 2,082
WI PAYOUT: .0 GAS VAL: 72 GAS VAL: 206
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,000 WI TOTAL: 20,710 RI TOTAL: 2,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 8.0 /
GAS: 2.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,400
LAST YR RI VAL: 8,730
LAST YR 8/8 VAL: 29,130

LAST YR OIL PROD: 188
LAST YR GAS PROD: 652

REMARKS1: CARSON .3334% - HUTCH .6666%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13240 - MEADOWS EFFIE MAE FULL WI DECIMAL = .834428 #WELLS: 2
RRC#, WELL#.....: 2169 - 4 RRC DIST..: 10 FULL RI DECIMAL = .165572 DEPTH: 6500
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
OIL FIELD#.....: 43802810
OIL FIELD NAME...: HUTCH (PENN. 5650)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	102,380
01	HUTCHINSON COUNTY	1.000000	102,380
30	BORGER ISD (HUTCHINS	1.000000	102,380
62	HUTCHINSON CO HOSP D	1.000000	102,380
71	HUTCHINSON CO CETRZ	1.000000	102,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,782	0	0	45.66	3.12	3.12	.00	67894
2	1,638	0	0	46.30	3.12	3.12	.00	63283
3	1,506	0	0	46.96	3.12	3.12	.00	59012
4	1,385	0	0	47.63	3.12	3.12	.00	55045
5	1,273	0	0	48.29	3.12	3.12	.00	51295
6	1,172	0	0	48.97	3.12	3.12	.00	47890
	8,756	0	0					344,419

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67894	47500	20,394	19,017	12618
2	0	0	63283	47500	15,783	12,798	10316
3	0	0	59012	47500	11,512	8,117	8439
4	0	0	55045	47500	7,545	4,626	6905
5	0	0	51295	47500	3,795	2,023	5644
6	0	0	47890	47500	390	181	4623
	0	0	344419	285000	59,419	46,762	48545

$/BBLRESV: .00 EQUIP VAL: 7,064
$/BBLPROD: 0 WI OIL VAL: 46,762 RI OIL VAL: 48,545
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,380 WI TOTAL: 53,830 RI TOTAL: 48,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: .001 De/Dt: 8.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 611
LAST YR GAS PROD: 24

REMARKS1: WELL #3 RECLASS TO RRC 125530
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 65 CARSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 2120 - BURNETT A FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 2172 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68845001
GAS FIELD NAME...: PANHANDLE CARSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.142800	1,390
01	HUTCHINSON COUNTY	.142800	1,390
30	BORGER ISD (HUTCHINS	.142800	1,390
62	HUTCHINSON CO HOSP D	.142800	1,390
66	FRANK PHILLIPS JR CO	.142800	1,390

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 57.93 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CARSON .8573% - HUTCH .1427%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 901400 - RANCH E & TURNER-SMITH D FULL WI DECIMAL = .725390 #WELLS: 19
RRC#, WELL#.....: 2186 - RRC DIST..: 10 FULL RI DECIMAL = .274610 DEPTH: 3000
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	238	0	0	45.66	3.12	3.12	.00	7883
2	216	0	0	46.30	3.12	3.12	.00	7254
3	197	0	0	46.96	3.12	3.12	.00	6711
	651	0	0					21,848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000166	60,420
01	HUTCHINSON COUNTY	1.000166	60,420
30	BORGER ISD (HUTCHINS	1.000166	60,420
62	HUTCHINSON CO HOSP D	1.000166	60,420
66	FRANK PHILLIPS JR CO	1.000166	60,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	7883	6650	1,233	1,150	2795
2	0	0	7254	6650	604	490	2256
3	0	0	6711	6650	61	43	1831
	0	0	21848	19950	1,898	1,683	6882

$/BBLRESV: 3.56 EQUIP VAL: 51,846
$/BBLPROD: 0 WI OIL VAL: 1,683 RI OIL VAL: 6,882
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,410 WI TOTAL: 53,530 RI TOTAL: 6,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 9.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 14 EQ SCH#: VAL: 42,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 56,210

LAST YR OIL PROD: 182
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR WELL LIST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15580 - PRITCHARD SALLIE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 2212 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3450
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 2212 EOR.....:
ALT RRC#: 2212 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	64,350
01	HUTCHINSON COUNTY	1.000000	64,350
36	PRINGLE-MORSE ISD (H	1.000000	64,350
60	NORTH PLAINS WATER D	1.000000	64,350
62	HUTCHINSON CO HOSP D	1.000000	64,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	208	1,764	0	45.66	3.05	3.05	.00	7123
2	197	1,657	0	46.30	3.05	3.05	.00	6841
3	187	1,557	0	46.96	3.05	3.05	.00	6586
4	179	1,465	0	47.63	3.05	3.05	.00	6394
5	168	1,376	0	48.29	3.05	3.05	.00	6085
6	159	1,293	0	48.97	3.05	3.05	.00	5840
7	152	1,215	0	48.97	3.05	3.05	.00	5583
8	144	1,140	0	48.97	3.05	3.05	.00	5289
9	135	1,074	0	48.97	3.05	3.05	.00	4958
10	131	1,008	0	48.97	3.05	3.05	.00	4811
	1,660	13,549	0					59,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4035	0	11158	6840	4,318	4,009	3468
2	3790	0	10631	6840	3,791	3,034	2873
3	3562	0	10148	6840	3,308	2,282	2385
4	3351	0	9745	6840	2,905	1,728	1992
5	3148	0	9233	6840	2,393	1,227	1640
6	2958	0	8798	6840	1,958	866	1360
7	2779	0	8362	6840	1,522	580	1123
8	2608	0	7897	6840	1,057	347	923
9	2457	0	7415	6840	575	163	754
10	2306	0	7117	6840	277	68	629
	30994	0	90504	68400	22,104	14,304	17147

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

$/BBLRESV: .00 EQUIP VAL: 32,892
$/BBLPROD: 0 WI OIL VAL: 9,405 RI OIL VAL: 11,275
WI PAYOUT: .0 GAS VAL: 4,899 GAS VAL: 5,872
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 64,350 WI TOTAL: 47,200 RI TOTAL: 17,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 /
GAS: 5.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,720
LAST YR RI VAL: 50,780
LAST YR 8/8 VAL: 166,500

LAST YR OIL PROD: 195
LAST YR GAS PROD: 1,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32337 - HERRING-BURCH-HERRING FULL WI DECIMAL = .875000 #WELLS: 73
RRC#, WELL#.....: 2250 - 209 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3535
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	654	34,938	0	45.66	1.96	1.96	.00	26129
2	587	32,004	0	46.30	1.95	1.95	.00	23781
3	528	29,314	0	46.96	1.95	1.95	.00	21696
	1,769	96,256	0					71,606

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	306,530
01	HUTCHINSON COUNTY	1.000000	306,530
39	P S P CISD (HUTCHINS	1.000000	306,530
60	NORTH PLAINS WATER D	1.000000	306,530
62	HUTCHINSON CO HOSP D	1.000000	306,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59919	0	86048	68400	17,648	16,386	11463
2	54607	0	78388	68400	9,988	7,995	9081
3	50017	0	71713	68400	3,313	2,286	7223
	164543	0	236149	205200	30,949	26,667	27767

$/BBLRESV:	.00	EQUIP VAL:	252,097		
$/BBLPROD:	0	WI OIL VAL:	8,086	RI OIL VAL:	8,420
WI PAYOUT:	.0	GAS VAL:	18,581	GAS VAL:	19,347
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	306,530	WI TOTAL:	278,760	RI TOTAL:	27,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 10.0 /
GAS: 100.0 D B: .001 De/Dt: 8.4 /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: 62 EQ SCH#: VAL: 186,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 167 VAL: 70,140
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,330
LAST YR RI VAL: 149,680
LAST YR 8/8 VAL: 486,010

LAST YR OIL PROD: 884
LAST YR GAS PROD: 44,483

REMARKS1: TY2025: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 5740 - HERRING-BURCH-HERRING FULL WI DECIMAL = .800000 #WELLS: 51
RRC#, WELL#.....: 2259 - 118 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,770	20,127	0	45.66	3.94	3.94	.00	174239
2	4,629	19,523	0	46.30	3.94	3.94	.00	171458
3	4,494	18,936	0	46.96	3.94	3.94	.00	168831
4	4,357	18,367	0	47.63	3.93	3.93	.00	166019
	18,250	76,953	0					680,547

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	362,150
01	HUTCHINSON COUNTY	1.000000	362,150
39	P S P CISD (HUTCHINS	1.000000	362,150
60	NORTH PLAINS WATER D	1.000000	362,150
62	HUTCHINSON CO HOSP D	1.000000	362,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63440	0	237679	223250	14,429	13,397	55409
2	61536	0	232994	223250	9,744	7,799	47232
3	59686	0	228517	223250	5,267	3,634	40283
4	57746	0	223765	223250	515	307	34299
	242408	0	922955	893000	29,955	25,137	177223

$/BBLRESV:	.00	EQUIP VAL:	159,789		
$/BBLPROD:	0	WI OIL VAL:	18,535	RI OIL VAL:	130,676
WI PAYOUT:	.0	GAS VAL:	6,602	GAS VAL:	46,546
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	362,150	WI TOTAL:	184,930	RI TOTAL:	177,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
235,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .001 De/Dt: 3.0 /
GAS: 56.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 39 EQ SCH#: 31 VAL: 152,100
SERV WELLS: 12 EQ SCH#: 31 VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 20 VAL: 10,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 375,050
LAST YR RI VAL: 430,350
LAST YR 8/8 VAL: 805,400

LAST YR OIL PROD: 4,612
LAST YR GAS PROD: 19,292

REMARKS1: SEE NOTE FOR PLUGGED WELLS
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23640 - GULF-WHITTENBURG FULL WI DECIMAL = .750625 #WELLS: 4
RRC#, WELL#.....: 2271 - 5 RRC DIST..: 10 FULL RI DECIMAL = .249375 DEPTH: 3451
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,470
01	HUTCHINSON COUNTY	1.000000	10,470
39	P S P CISD (HUTCHINS	1.000000	10,470
62	HUTCHINSON CO HOSP D	1.000000	10,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 10,471
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,470 WI TOTAL: 10,470 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 5 VAL: 2,730
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18680 - SMITH 10T FULL WI DECIMAL = .820312 #WELLS: 8
RRC#, WELL#.....: 2292 - 16 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 2905
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,610
01	HUTCHINSON COUNTY	1.000000	15,610
30	BORGER ISD (HUTCHINS	1.000000	15,610
62	HUTCHINSON CO HOSP D	1.000000	15,610
66	FRANK PHILLIPS JR CO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS, 2 P&A'D,& 4 SI
REMARKS2: SEE NOTES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18780 - SMITH 15T FULL WI DECIMAL = .820313 #WELLS: 3
RRC#, WELL#.....: 2346 - 8 RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14880 - PHILLIPS OTIS FULL WI DECIMAL = .656250 #WELLS: 2
RRC#, WELL#.....: 2363 - 5 RRC DIST..: 10 FULL RI DECIMAL = .343750 DEPTH: 3597
OPERATOR#, AGENT#: 083233 -
OPERATOR NAME....: BORGER RESOURCES 3 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 2363 EOR.....:
ALT RRC#: 2363 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	37,240
01	HUTCHINSON COUNTY	1.000000	37,240
36	PRINGLE-MORSE ISD (H	1.000000	37,240
60	NORTH PLAINS WATER D	1.000000	37,240
62	HUTCHINSON CO HOSP D	1.000000	37,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	37,240		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	37,240	WI TOTAL:	37,240	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 60 VAL: 32,160
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19480 - STATE A-C OIL FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 2378 - 13 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 103122 -
OPERATOR NAME....: QRI INDUSTRIES, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,280
01	HUTCHINSON COUNTY	1.000000	29,280
39	P S P CISD (HUTCHINS	1.000000	29,280
62	HUTCHINSON CO HOSP D	1.000000	29,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	29,277
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	29,280	WI TOTAL:	29,280

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PONDEROSA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18920 - MCILROY (H E SMITH B FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 2409 - 3 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,660
01	HUTCHINSON COUNTY	1.000000	9,660
30	BORGER ISD (HUTCHINS	1.000000	9,660
62	HUTCHINSON CO HOSP D	1.000000	9,660
66	FRANK PHILLIPS JR CO	1.000000	9,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,661		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	9,660	WI TOTAL:	9,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18860 - TURNER-SMITH C FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 2432 - 2 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3100
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 21460 - PEI-SPOOL (WHITTENBURG FULL WI DECIMAL = .655124 #WELLS: 6
RRC#, WELL#.....: 2524 - 7 RRC DIST..: 10 FULL RI DECIMAL = .344876 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,960
01	HUTCHINSON COUNTY	1.000000	21,960
39	P S P CISD (HUTCHINS	1.000000	21,960
62	HUTCHINSON CO HOSP D	1.000000	21,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	21,958
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	21,960	WI TOTAL:	21,960

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,960

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 900500 - WISDOM BELLE FULL WI DECIMAL = .654824 #WELLS: 42
RRC#, WELL#.....: 2609 - RRC DIST..: 10 FULL RI DECIMAL = .345176 DEPTH: 3103
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,547	348	0	45.66	4.38	4.38	.00	76153
	2,547	348	0					76,153

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	171,640
01	HUTCHINSON COUNTY	1.000000	171,640
39	P S P CISD (HUTCHINS	1.000000	171,640
62	HUTCHINSON CO HOSP D	1.000000	171,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	998	0	77151	80750	-3,599	-3,356	38091
	998	0	77151	80750	3,599-	3,356-	38091

$/BBLRESV: 1.99 EQUIP VAL: 133,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 37,598
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 493
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,640 WI TOTAL: 133,550 RI TOTAL: 38,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: .001 De/Dt: 3.0 /
GAS: 1.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 30 EQ SCH#: 31 VAL: 117,000
SERV WELLS: 12 EQ SCH#: VAL: 26,690
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,550
LAST YR RI VAL: 353,880
LAST YR 8/8 VAL: 586,430

LAST YR OIL PROD: 2,608
LAST YR GAS PROD: 405

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32708 - MCDOWELL (OIL) FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 2660 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3998
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 2660 EOR.....:
ALT RRC#: 2660 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	34,210
01	HUTCHINSON COUNTY	1.000000	34,210
36	PRINGLE-MORSE ISD (H	1.000000	34,210
60	NORTH PLAINS WATER D	1.000000	34,210
62	HUTCHINSON CO HOSP D	1.000000	34,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	239	7,034	0	45.66	1.79	1.79	.00	8185
2	221	6,542	0	46.30	1.79	1.79	.00	7674
	460	13,576	0					15,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9443	0	17628	16150	1,478	1,379	5503
2	8783	0	16457	16150	307	249	4508
	18226	0	34085	32300	1,785	1,628	10011

$/BBLRESV: 2.19 EQUIP VAL: 22,572
$/BBLPROD: 0 WI OIL VAL: 757 RI OIL VAL: 4,658
WI PAYOUT: .0 GAS VAL: 871 GAS VAL: 5,353
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,210 WI TOTAL: 24,200 RI TOTAL: 10,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .750 De/Dt: 8.0 / 3.0
GAS: 20.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,020
LAST YR RI VAL: 36,220
LAST YR 8/8 VAL: 74,240

LAST YR OIL PROD: 248
LAST YR GAS PROD: 7,128

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 18280 - CARVER WATER FLOOD #1 FULL WI DECIMAL = .875000 #WELLS: 18
RRC#, WELL#.....: 2712 - 49 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3257
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 2712 EOR.....:
ALT RRC#: 2712 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	162,230
01	HUTCHINSON COUNTY	1.000000	162,230
36	PRINGLE-MORSE ISD (H	1.000000	162,230
60	NORTH PLAINS WATER D	1.000000	162,230
62	HUTCHINSON CO HOSP D	1.000000	162,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,296	17,062	0	45.66	2.94	2.94	.00	51778
2	1,205	15,524	0	46.30	2.94	2.94	.00	48818
3	1,120	14,128	0	46.96	2.94	2.94	.00	46021
4	1,042	12,856	0	47.63	2.94	2.94	.00	43427
5	966	11,700	0	48.29	2.93	2.93	.00	40817
6	901	10,645	0	48.97	2.93	2.93	.00	38607
	6,530	81,915	0					269,468

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43892	0	95670	64125	31,545	29,289	12745
2	39935	0	88753	64125	24,628	19,713	10281
3	36344	0	82365	64125	18,240	12,586	8296
4	33072	0	76499	64125	12,374	7,360	6701
5	29996	0	70813	64125	6,688	3,429	5394
6	27291	0	65898	64125	1,773	784	4365
	210530	0	479998	384750	95,248	73,161	47782

$/BBLRESV: .00 EQUIP VAL: 41,291
$/BBLPROD: 0 WI OIL VAL: 41,072 RI OIL VAL: 26,825
WI PAYOUT: .0 GAS VAL: 32,089 GAS VAL: 20,957
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 162,230 WI TOTAL: 114,450 RI TOTAL: 47,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 7.0 /
GAS: 49.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 15 EQ SCH#: VAL: 45,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,310
LAST YR RI VAL: 40,980
LAST YR 8/8 VAL: 146,290

LAST YR OIL PROD: 1,396
LAST YR GAS PROD: 12,506

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 6080 - MAGNOLIA-HERRING #6 OI FULL WI DECIMAL = .820313 #WELLS: 36
RRC#, WELL#.....: 2770 - 50 RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 3600
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	132,410
01	HUTCHINSON COUNTY	1.000000	132,410
39	P S P CISD (HUTCHINS	1.000000	132,410
62	HUTCHINSON CO HOSP D	1.000000	132,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	203	8,952	0	45.66	3.23	3.23	.00	7603
2	185	7,966	0	46.30	3.22	3.22	.00	7026
3	167	7,090	0	46.96	3.22	3.22	.00	6433
4	152	6,309	0	47.63	3.22	3.22	.00	5939
	707	30,317	0					27,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23719	0	31322	21850	9,472	8,794	6398
2	21041	0	28067	21850	6,217	4,976	4985
3	18728	0	25161	21850	3,311	2,284	3886
4	16665	0	22604	21850	754	448	3036
	80153	0	107154	87400	19,754	16,502	18305

$/BBLRESV:	.00	EQUIP VAL:	97,598		
$/BBLPROD:	0	WI OIL VAL:	4,158	RI OIL VAL:	4,613
WI PAYOUT:	.0	GAS VAL:	12,344	GAS VAL:	13,692
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	132,410	WI TOTAL:	114,100	RI TOTAL:	18,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 9.0 /
GAS: 26.0 D B: .001 De/Dt: 11.0 /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 35,100
SERV WELLS: 27 EQ SCH#: VAL: 81,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 10 VAL: 5,460
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,510
LAST YR RI VAL: 47,490
LAST YR 8/8 VAL: 205,000

LAST YR OIL PROD: 280
LAST YR GAS PROD: 10,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 5220 - HARVEY UNIT FULL WI DECIMAL = .640625 #WELLS: 45
RRC#, WELL#.....: 2778 - 8043 RRC DIST..: 10 FULL RI DECIMAL = .359375 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	121,990
01	HUTCHINSON COUNTY	1.000000	121,990
30	BORGER ISD (HUTCHINS	1.000000	121,990
62	HUTCHINSON CO HOSP D	1.000000	121,990
66	FRANK PHILLIPS JR CO	1.000000	121,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 121,988
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 121,990 WI TOTAL: 121,990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 45 EQ SCH#: VAL: 125,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,990
LAST YR RI VAL:
LAST YR 8/8 VAL: 121,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20660 - ONEAL (WEATHERLY) FULL WI DECIMAL = .400000 #WELLS: 10
RRC#, WELL#.....: 2786 - 12 RRC DIST..: 10 FULL RI DECIMAL = .600000 DEPTH: 3000
OPERATOR#, AGENT#: 642961 -
OPERATOR NAME....: PASH ENERGY, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,280
01	HUTCHINSON COUNTY	1.000000	29,280
10	CITY OF BORGER	.900000	26,350
30	BORGER ISD (HUTCHINS	1.000000	29,280
62	HUTCHINSON CO HOSP D	1.000000	29,280
66	FRANK PHILLIPS JR CO	1.000000	29,280

$/BBLRESV: .00 EQUIP VAL: 29,277
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,280 WI TOTAL: 29,280 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 10 EQ SCH#: 31 VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD: 2
LAST YR GAS PROD: 153

REMARKS1: SHUT IN
REMARKS2: CITY OF BORGER 90%
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 10460 - JOHNSON M T FULL WI DECIMAL = .812500 #WELLS: 9
RRC#, WELL#.....: 2843 - 19 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	215,750
01	HUTCHINSON COUNTY	1.000000	215,750
33	SANFORD ISD (HUTCHIS	1.000000	215,750
62	HUTCHINSON CO HOSP D	1.000000	215,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 8.0 /
GAS: 50.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 7 EQ SCH#: VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,110
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,110

LAST YR OIL PROD: 209
LAST YR GAS PROD: 5,265

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	17,504	0	45.66	3.31	3.31	.00	6307
2	155	16,103	0	46.30	3.31	3.31	.00	5831
3	142	14,815	0	46.96	3.31	3.31	.00	5418
4	131	13,630	0	47.63	3.31	3.31	.00	5070
5	120	12,539	0	48.29	3.31	3.31	.00	4708
6	108	11,535	0	48.97	3.30	3.30	.00	4297
7	99	10,613	0	48.97	3.30	3.30	.00	3939
8	92	9,763	0	48.97	3.30	3.30	.00	3661
9	84	8,982	0	48.97	3.30	3.30	.00	3342
10	76	8,264	0	48.97	3.30	3.30	.00	3024
11	72	7,604	0	48.97	3.30	3.30	.00	2865
12	62	6,996	0	48.97	3.30	3.30	.00	2467
13	60	6,436	0	48.97	3.30	3.30	.00	2387
14	52	5,920	0	48.97	3.30	3.30	.00	2069
15	48	5,447	0	48.97	3.30	3.30	.00	1910
16	48	5,012	0	48.97	3.30	3.30	.00	1910
	1,519	161,163	0					59,205

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47075	0	53382	14250	39,132	36,334	11487
2	43307	0	49138	14250	34,888	27,925	9195
3	39843	0	45261	14250	31,011	21,398	7364
4	36656	0	41726	14250	27,476	16,344	5904
5	33722	0	38430	14250	24,180	12,399	4729
6	30928	0	35225	14250	20,975	9,272	3769
7	28456	0	32395	14250	18,145	6,915	3013
8	26177	0	29838	14250	15,588	5,121	2414
9	24083	0	27425	14250	13,175	3,731	1929
10	22158	0	25182	14250	10,932	2,669	1540
11	20388	0	23253	14250	9,003	1,895	1237
12	18758	0	21225	14250	6,975	1,266	982
13	17257	0	19644	14250	5,394	843	790
14	15873	0	17942	14250	3,692	498	627
15	14605	0	16515	14250	2,265	263	502
16	13438	0	15348	14250	1,098	110	406
	432724	0	491929	228000	263,929	146,983	55888

$/BBLRESV:	.00	EQUIP VAL:	12,876		
$/BBLPROD:	0	WI OIL VAL:	17,690	RI OIL VAL:	6,726
WI PAYOUT:	5.2	GAS VAL:	129,293	GAS VAL:	49,162
RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	215,750	WI TOTAL:	159,860	RI TOTAL:	55,890

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 10180 - JOHNSON A FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 2868 - 2 RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 2885
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
33	SANFORD ISD (HUTCHIS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32367 - WOMBLE FULL WI DECIMAL = .756979 #WELLS: 6
RRC#, WELL#.....: 2875 - 1004 RRC DIST..: 10 FULL RI DECIMAL = .243021 DEPTH: 3250
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 2875 EOR.....:
ALT RRC#: 2875 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
36	PRINGLE-MORSE ISD (H	1.000000	11,710
60	NORTH PLAINS WATER D	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 901550 - YAKE G LEASES FULL WI DECIMAL = .775000 #WELLS: 11
RRC#, WELL#.....: 2877 - RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3170
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,330
01	HUTCHINSON COUNTY	1.000000	27,330
39	P S P CISD (HUTCHINS	1.000000	27,330
62	HUTCHINSON CO HOSP D	1.000000	27,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 28,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7100 - WEST STINNETT UNIT (JA FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 3007 - 4002 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,610
01	HUTCHINSON COUNTY	1.000000	7,610
39	P S P CISD (HUTCHINS	1.000000	7,610
60	NORTH PLAINS WATER D	1.000000	7,610
62	HUTCHINSON CO HOSP D	1.000000	7,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,612
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,610	WI TOTAL:	7,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 6.0 /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,730

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1: P&A'D WELLS - SEE NOTES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 8540 - JOHNSON FULL WI DECIMAL = .245000 #WELLS: 4
RRC#, WELL#.....: 3047 - 4 RRC DIST..: 10 FULL RI DECIMAL = .755000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,494	0	0	45.66	3.12	3.12	.00	39086
2	3,216	0	0	46.30	3.12	3.12	.00	36481
3	2,959	0	0	46.96	3.12	3.12	.00	34044
	9,669	0	0					109,611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	289,450
01	HUTCHINSON COUNTY	1.000000	289,450
30	BORGER ISD (HUTCHINS	1.000000	289,450
62	HUTCHINSON CO HOSP D	1.000000	289,450
66	FRANK PHILLIPS JR CO	1.000000	289,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	39086	33250	5,836	5,350	110883
2	0	0	36481	33250	3,231	2,489	87704
3	0	0	34044	33250	794	514	69361
	0	0	109611	99750	9,861	8,353	267948

$/BBLRESV: .00 EQUIP VAL: 13,151
$/BBLPROD: 0 WI OIL VAL: 8,353 RI OIL VAL: 267,948
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 289,450 WI TOTAL: 21,500 RI TOTAL: 267,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,677
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 5/26/2026 MNRLTSIF

LEASE#, NAME.....: 902100 - COCKRELL FULL WI DECIMAL = .874531 #WELLS: 23
RRC#, WELL#.....: 3091 - RRC DIST..: 10 FULL RI DECIMAL = .125469 DEPTH: 3090
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000143	70,070
01	HUTCHINSON COUNTY	1.000143	70,070
30	BORGER ISD (HUTCHINS	1.000143	70,070
62	HUTCHINSON CO HOSP D	1.000143	70,070
66	FRANK PHILLIPS JR CO	1.000143	70,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	0	0	45.66	3.12	3.12	.00	6788
	170	0	0					6,788

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	6788	7600	-812	-757	912
	0	0	6788	7600	812-	757-	912

$/BBLRESV: 5.09 EQUIP VAL: 69,150
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 912
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,060 WI TOTAL: 69,150 RI TOTAL: 910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: 17 EQ SCH#: 31 VAL: 51,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,050
LAST YR RI VAL: 7,920
LAST YR 8/8 VAL: 73,970

LAST YR OIL PROD: 186
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 10780 - JOHNSON D FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 3157 - 2 RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 3150
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
33	SANFORD ISD (HUTCHIS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 7.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11040 - JOHNSON E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3181 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
33	SANFORD ISD (HUTCHIS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20020 - THOMPSON FULL WI DECIMAL = .712500 #WELLS: 2
RRC#, WELL#.....: 3182 - 2 RRC DIST..: 10 FULL RI DECIMAL = .287500 DEPTH: 3200
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 3182 EOR.....:
ALT RRC#: 3182 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 22340 - PEI-HEDGECOKE (WHITTEN FULL WI DECIMAL = .687500 #WELLS: 4
RRC#, WELL#.....: 3215 - C 4 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,420
01	HUTCHINSON COUNTY	1.000000	26,420
39	P S P CISD (HUTCHINS	1.000000	26,420
62	HUTCHINSON CO HOSP D	1.000000	26,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	799	0	0	45.66	3.12	3.12	.00	25082
	799	0	0					25,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25082	23750	1,332	1,242	10678
	0	0	25082	23750	1,332	1,242	10678

$/BBLRESV: .00 EQUIP VAL: 14,499
$/BBLPROD: 0 WI OIL VAL: 1,242 RI OIL VAL: 10,678
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,420 WI TOTAL: 15,740 RI TOTAL: 10,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,290
LAST YR RI VAL: 23,510
LAST YR 8/8 VAL: 39,800

LAST YR OIL PROD: 563
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22460 - PEI-WHITTENBURG FULL WI DECIMAL = .687500 #WELLS: 9
RRC#, WELL#.....: 3216 - B 5 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3000
OPERATOR#, AGENT#: 100917 -
OPERATOR NAME....: CURZAC OIL AND GAS,
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	68,170
01	HUTCHINSON COUNTY	1.000000	68,170
39	P S P CISD (HUTCHINS	1.000000	68,170
62	HUTCHINSON CO HOSP D	1.000000	68,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	764	0	0	45.66	3.12	3.12	.00	23983
2	703	0	0	46.30	3.12	3.12	.00	22377
3	647	0	0	46.96	3.12	3.12	.00	20888
4	594	0	0	47.63	3.12	3.12	.00	19451
	2,708	0	0					86,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	23983	19000	4,983	4,647	10210
2	0	0	22377	19000	3,377	2,738	8357
3	0	0	20888	19000	1,888	1,331	6843
4	0	0	19451	19000	451	277	5589
	0	0	86699	76000	10,699	8,993	30999

$/BBLRESV:	.00	EQUIP VAL:	28,181		
$/BBLPROD:	0	WI OIL VAL:	8,993	RI OIL VAL:	30,999
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	68,170	WI TOTAL:	37,170	RI TOTAL:	31,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 35,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,350

LAST YR OIL PROD: 839
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS TY25 -TS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 10560 - ANTELOPE CREEK FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 3257 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
33	SANFORD ISD (HUTCHIS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22400 - TARBOX A (WHITTENBUR FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 3271 - 41 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3000
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	77,420
01	HUTCHINSON COUNTY	1.000000	77,420
39	P S P CISD (HUTCHINS	1.000000	77,420
62	HUTCHINSON CO HOSP D	1.000000	77,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,062	3,213	0	45.66	4.84	4.84	.00	36368
2	1,008	3,084	0	46.30	4.84	4.84	.00	35003
3	958	2,961	0	46.96	4.83	4.83	.00	33741
4	910	2,842	0	47.63	4.83	4.83	.00	32507
	3,938	12,100	0					137,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11663	0	48031	42750	5,281	4,904	14931
2	11195	0	46198	42750	3,448	2,760	12487
3	10726	0	44467	42750	1,717	1,185	10451
4	10295	0	42802	42750	52	31	8748
	43879	0	181498	171000	10,498	8,880	46617

$/BBLRESV:	.00	EQUIP VAL:	21,919		
$/BBLPROD:	0	WI OIL VAL:	6,733	RI OIL VAL:	35,347
WI PAYOUT:	.0	GAS VAL:	2,147	GAS VAL:	11,270
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	77,420	WI TOTAL:	30,800	RI TOTAL:	46,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 5.0 /
GAS: 9.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,340
LAST YR RI VAL: 70,730
LAST YR 8/8 VAL: 105,070

LAST YR OIL PROD: 1,082
LAST YR GAS PROD: 4,235

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 21480 - TARBOX (WHITTENBURG G FULL WI DECIMAL = .500000 #WELLS: 4
RRC#, WELL#.....: 3272 - 7W RRC DIST..: 10 FULL RI DECIMAL = .500000 DEPTH: 3100
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,470
01	HUTCHINSON COUNTY	1.000000	13,470
39	P S P CISD (HUTCHINS	1.000000	13,470
62	HUTCHINSON CO HOSP D	1.000000	13,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,467
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,470 WI TOTAL: 13,470 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 6.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,830
LAST YR RI VAL: 1,000
LAST YR 8/8 VAL: 13,830

LAST YR OIL PROD: 94
LAST YR GAS PROD: 90

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22420 - TARBOX B (WHITTENBURG FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 3273 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3183
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	705	5,812	0	45.66	4.83	4.83	.00	24143
2	671	5,143	0	46.30	4.83	4.83	.00	23300
3	637	4,599	0	46.96	4.82	4.82	.00	22435
	2,013	15,554	0					69,878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	61,560
01	HUTCHINSON COUNTY	1.000000	61,560
39	P S P CISD (HUTCHINS	1.000000	61,560
62	HUTCHINSON CO HOSP D	1.000000	61,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21054	0	45197	38000	7,197	6,683	14049
2	18631	0	41931	38000	3,931	3,146	11334
3	16625	0	39060	38000	1,060	732	9181
	56310	0	126188	114000	12,188	10,561	34564

$/BBLRESV: .00 EQUIP VAL: 16,439
$/BBLPROD: 0 WI OIL VAL: 5,848 RI OIL VAL: 19,140
WI PAYOUT: .0 GAS VAL: 4,713 GAS VAL: 15,424
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,560 WI TOTAL: 27,000 RI TOTAL: 34,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 4.9 /
GAS: 17.0 D B: .750 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,120
LAST YR RI VAL: 16,320
LAST YR 8/8 VAL: 34,440

LAST YR OIL PROD: 650
LAST YR GAS PROD: 5,810

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 903510 - HADLEY FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 3534 - RRC DIST..: 10 FULL RI DECIMAL = .240000 DEPTH: 3000
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....: X
ALT LSE#: 903510 EOR.....:
ALT RRC#: 3534 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
36	PRINGLE-MORSE ISD (H	1.000000	3,900
60	NORTH PLAINS WATER D	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #203 P&A 8/24/07 PER RRC
REMARKS2: WELL #'S 103&703 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 13720 - MOORE J W FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 3606 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,420
01	HUTCHINSON COUNTY	1.000000	12,420
30	BORGER ISD (HUTCHINS	1.000000	12,420
62	HUTCHINSON CO HOSP D	1.000000	12,420
66	FRANK PHILLIPS JR CO	1.000000	12,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,423
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,420 WI TOTAL: 12,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 5 VAL: 2,730
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3060 - BAILEY-RICHARDSON-COCK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3705 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3633
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 00762600
OIL FIELD NAME...: ADOBE WALLS (PENN LIME UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3810 - KILLOUGH B (COCKRELL) FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 3797 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 4115
OPERATOR#, AGENT#: 083237 -
OPERATOR NAME....: BORGER RESOURCES 4 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #5W PLUGGED 03/26/21
REMARKS2: ALL WELLS PLUGGED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22140 - WHITTENBURG J A D FULL WI DECIMAL = .825000 #WELLS: 6
RRC#, WELL#.....: 3801 - 13 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 3100
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
39	P S P CISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14180 - MCNUTT (OIL) FULL WI DECIMAL = .831250 #WELLS: 2
RRC#, WELL#.....: 3814 - RRC DIST..: 10 FULL RI DECIMAL = .168750 DEPTH: 3200
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 3814 EOR.....:
ALT RRC#: 3814 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,610
01	HUTCHINSON COUNTY	1.000000	7,610
36	PRINGLE-MORSE ISD (H	1.000000	7,610
60	NORTH PLAINS WATER D	1.000000	7,610
62	HUTCHINSON CO HOSP D	1.000000	7,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,612
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,610 WI TOTAL: 7,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14179 - MCNUTT A (OIL) #1-17 FULL WI DECIMAL = .760000 #WELLS: 4
RRC#, WELL#.....: 3821 - 101 RRC DIST..: 10 FULL RI DECIMAL = .240000 DEPTH: 3225
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 3821 EOR.....:
ALT RRC#: 3821 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,220
01	HUTCHINSON COUNTY	1.000000	15,220
36	PRINGLE-MORSE ISD (H	1.000000	15,220
60	NORTH PLAINS WATER D	1.000000	15,220
62	HUTCHINSON CO HOSP D	1.000000	15,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,224
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,220 WI TOTAL: 15,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 8.0 /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,220

LAST YR OIL PROD: 123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32624 - PRICE #3U/#3L FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3846 - 3 U RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 6450
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 43802200
OIL FIELD NAME...: HUTCH (GRANITE WASH 5050)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
71	HUTCHINSON CO CETRZ	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15226 - PRICE #3 **RECLASS TO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3847 - 3 L RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 6450
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 43802300
OIL FIELD NAME...: HUTCH (GRANITE WASH 5500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,560
01	HUTCHINSON COUNTY	1.000000	5,560
30	BORGER ISD (HUTCHINS	1.000000	5,560
62	HUTCHINSON CO HOSP D	1.000000	5,560
71	HUTCHINSON CO CETRZ	1.000000	5,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,563
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,560 WI TOTAL: 5,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 21,230
LAST YR 8/8 VAL: 30,340

LAST YR OIL PROD: 119
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2: OIL REPORTED WITH #9648
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 5070 - HARLAN #2U FULL WI DECIMAL = .776935 #WELLS: 1
RRC#, WELL#.....: 3925 - 2 U RRC DIST..: 10 FULL RI DECIMAL = .223065 DEPTH: 6240
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
OIL FIELD#.....: 43802200
OIL FIELD NAME...: HUTCH (GRANITE WASH 5050)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,780
01	HUTCHINSON COUNTY	1.000000	8,780
30	BORGER ISD (HUTCHINS	1.000000	8,780
62	HUTCHINSON CO HOSP D	1.000000	8,780
71	HUTCHINSON CO CETRZ	1.000000	8,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 8,783
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,370

LAST YR OIL PROD:
LAST YR GAS PROD: 30

REMARKS1: PREV OP WAGNER OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32122 - JOHNSON G FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 3939 - 4 RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 3226
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	57,240
01	HUTCHINSON COUNTY	1.000000	57,240
33	SANFORD ISD (HUTCHIS	1.000000	57,240
62	HUTCHINSON CO HOSP D	1.000000	57,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	277	1,726	0	45.66	2.99	2.99	.00	9170
2	259	1,553	0	46.30	2.99	2.99	.00	8694
3	244	1,398	0	46.96	2.99	2.99	.00	8307
4	230	1,257	0	47.63	2.99	2.99	.00	7942
5	214	1,131	0	48.29	2.98	2.98	.00	7492
6	201	1,017	0	48.97	2.98	2.98	.00	7136
7	189	916	0	48.97	2.98	2.98	.00	6710
8	178	822	0	48.97	2.98	2.98	.00	6320
9	167	740	0	48.97	2.98	2.98	.00	5929
10	156	666	0	48.97	2.98	2.98	.00	5539
11	145	598	0	48.97	2.98	2.98	.00	5148
12	137	538	0	48.97	2.98	2.98	.00	4864
13	130	483	0	48.97	2.98	2.98	.00	4615
14	120	434	0	48.97	2.98	2.98	.00	4260
	2,647	13,279	0					92,126

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3742	0	12912	5130	7,782	7,257	4586
2	3367	0	12061	5130	6,931	5,621	3759
3	3031	0	11338	5130	6,208	4,377	3100
4	2725	0	10667	5130	5,537	3,395	2559
5	2444	0	9936	5130	4,806	2,562	2090
6	2197	0	9333	5130	4,203	1,949	1722
7	1979	0	8689	5130	3,559	1,435	1406
8	1776	0	8096	5130	2,966	1,040	1149
9	1599	0	7528	5130	2,398	731	937
10	1439	0	6978	5130	1,848	490	762
11	1292	0	6440	5130	1,310	302	617
12	1162	0	6026	5130	896	179	507
13	1044	0	5659	5130	529	92	417
14	938	0	5198	5130	68	10	337
	28735	0	120861	71820	49,041	29,440	23948

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

$/BBLRESV: .00 EQUIP VAL: 3,845
$/BBLPROD: 0 WI OIL VAL: 22,441 RI OIL VAL: 18,254
WI PAYOUT: 5.5 GAS VAL: 6,999 GAS VAL: 5,694
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,240 WI TOTAL: 33,290 RI TOTAL: 23,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 6.0 /
GAS: 5.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,030
LAST YR RI VAL: 32,310
LAST YR 8/8 VAL: 84,340

LAST YR OIL PROD: 287
LAST YR GAS PROD: 1,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 15950 - READ (OIL) FULL WI DECIMAL = .812500 #WELLS: 22
RRC#, WELL#.....: 4173 - 35 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3375
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	271,590
01	HUTCHINSON COUNTY	1.000000	271,590
39	P S P CISD (HUTCHINS	1.000000	271,590
62	HUTCHINSON CO HOSP D	1.000000	271,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	656	12,742	0	45.66	5.36	5.36	.00	24337
2	596	11,340	0	46.30	5.36	5.36	.00	22421
3	542	10,092	0	46.96	5.36	5.36	.00	20680
4	494	8,980	0	47.63	5.36	5.36	.00	19117
5	448	7,991	0	48.29	5.35	5.35	.00	17578
6	407	7,114	0	48.97	5.35	5.35	.00	16194
7	369	6,333	0	48.97	5.35	5.35	.00	14682
	3,512	64,592	0					135,009

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55491	0	79828	38000	41,828	38,836	17179
2	49386	0	71807	38000	33,807	27,059	13436
3	43951	0	64631	38000	26,631	18,376	10516
4	39108	0	58225	38000	20,225	12,030	8239
5	34736	0	52314	38000	14,314	7,341	6436
6	30924	0	47118	38000	9,118	4,031	5041
7	27529	0	42211	38000	4,211	1,605	3927
	281125	0	416134	266000	150,134	109,278	64774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

$/BBLRESV: .00 EQUIP VAL: 97,541
$/BBLPROD: 0 WI OIL VAL: 35,454 RI OIL VAL: 21,015
WI PAYOUT: .0 GAS VAL: 73,824 GAS VAL: 43,759
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 271,590 WI TOTAL: 206,820 RI TOTAL: 64,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 9.0 /
GAS: 37.0 D B: .001 De/Dt: 11.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 17 EQ SCH#: 31 VAL: 51,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 167 VAL: 70,140
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,980
LAST YR RI VAL: 96,330
LAST YR 8/8 VAL: 404,310

LAST YR OIL PROD: 692
LAST YR GAS PROD: 12,612

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7021 - JAMESON (OIL) FULL WI DECIMAL = .829477 #WELLS: 10
RRC#, WELL#.....: 4190 - 004 RRC DIST..: 10 FULL RI DECIMAL = .170523 DEPTH: 3260
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	79,160
01	HUTCHINSON COUNTY	1.000000	79,160
39	P S P CISD (HUTCHINS	1.000000	79,160
62	HUTCHINSON CO HOSP D	1.000000	79,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99	9,401	0	45.66	2.77	2.77	.00	3750
2	96	8,553	0	46.30	2.77	2.77	.00	3687
3	90	7,784	0	46.96	2.77	2.77	.00	3506
4	84	7,081	0	47.63	2.77	2.77	.00	3319
5	84	6,444	0	48.29	2.77	2.77	.00	3365
6	73	5,863	0	48.97	2.77	2.77	.00	2965
7	72	5,335	0	48.97	2.77	2.77	.00	2925
8	72	4,854	0	48.97	2.77	2.77	.00	2925
	670	55,315	0					26,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21600	0	25350	12825	12,525	11,629	4860
2	19652	0	23339	12825	10,514	8,415	3891
3	17885	0	21391	12825	8,566	5,911	3101
4	16270	0	19589	12825	6,764	4,023	2469
5	14806	0	18171	12825	5,346	2,741	1992
6	13471	0	16436	12825	3,611	1,596	1567
7	12258	0	15183	12825	2,358	898	1258
8	11153	0	14078	12825	1,253	412	1015
	127095	0	153537	102600	50,937	35,625	20153

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.0 /
GAS: 27.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,840
LAST YR RI VAL: 27,430
LAST YR 8/8 VAL: 100,270

LAST YR OIL PROD: 88
LAST YR GAS PROD: 8,316

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 23,383
$/BBLPROD: 0 WI OIL VAL: 6,135 RI OIL VAL: 3,471
WI PAYOUT: .0 GAS VAL: 29,490 GAS VAL: 16,682
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 79,160 WI TOTAL: 59,010 RI TOTAL: 20,150

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19500 - STATE OF TEXAS A FULL WI DECIMAL = .875000 #WELLS: 27
RRC#, WELL#.....: 4274 - B 28 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 103122 -
OPERATOR NAME....: QRI INDUSTRIES, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	73,190
01	HUTCHINSON COUNTY	1.000000	73,190
30	BORGER ISD (HUTCHINS	.110000	8,050
33	SANFORD ISD (HUTCHIS	.110000	8,050
39	P S P CISD (HUTCHINS	.780000	57,090
62	HUTCHINSON CO HOSP D	1.000000	73,190
66	FRANK PHILLIPS JR CO	.110000	8,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 73,193
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,190 WI TOTAL: 73,190 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 75,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 73,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PONDEROSA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 17055 - SANFORD FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4278 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2976
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 9.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 3610 - SOUTHLAND (COCKRELL) FULL WI DECIMAL = .773896 #WELLS: 18
RRC#, WELL#.....: 4341 - 19 RRC DIST..: 10 FULL RI DECIMAL = .226104 DEPTH: 3150
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,130
01	HUTCHINSON COUNTY	1.000000	35,130
30	BORGER ISD (HUTCHINS	1.000000	35,130
62	HUTCHINSON CO HOSP D	1.000000	35,130
66	FRANK PHILLIPS JR CO	1.000000	35,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 35,132
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 7 NON PROD WELLS; 11 SI -RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 15955 - ARCO-READ FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 4406 - 4 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 3275
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,710
01	HUTCHINSON COUNTY	1.000000	11,710
39	P S P CISD (HUTCHINS	1.000000	11,710
62	HUTCHINSON CO HOSP D	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 143 - ARMSTRONG M B (OIL) FULL WI DECIMAL = .800000 #WELLS: 12
RRC#, WELL#.....: 4411 - 33 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3518
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.466600	527,240
01	HUTCHINSON COUNTY	.466600	527,240
39	P S P CISD (HUTCHINS	.466600	527,240
62	HUTCHINSON CO HOSP D	.466600	527,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,473	1,410	0	45.66	3.68	3.68	.00	528670
2	11,770	1,325	0	46.30	3.68	3.68	.00	435961
3	9,845	1,245	0	46.96	3.68	3.68	.00	369857
4	8,412	1,170	0	47.63	3.68	3.68	.00	320531
5	7,312	1,099	0	48.29	3.68	3.68	.00	282477
6	6,440	1,034	0	48.97	3.68	3.68	.00	252293
7	5,738	971	0	48.97	3.68	3.68	.00	224792
	63,990	8,254	0					2,414,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4151	0	532821	239400	293,421	273,615	124758
2	3901	0	439862	233415	206,447	167,402	90344
3	3665	0	373522	227580	145,942	102,906	67296
4	3444	0	323975	221891	102,084	62,592	51202
5	3235	0	285712	216344	69,368	36,984	39609
6	3044	0	255337	210935	44,402	20,586	31051
7	2859	0	227651	210935	16,716	6,739	24285
	24299	0	2438880	1560500	878,380	670,824	428545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
252,000			
1			
2.5 5			

$/BBLRESV: .00 EQUIP VAL: 30,586
$/BBLPROD: 0 WI OIL VAL: 664,140 RI OIL VAL: 424,275
WI PAYOUT: 3.5 GAS VAL: 6,683 GAS VAL: 4,270
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,129,960 WI TOTAL: 701,410 RI TOTAL: 428,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.4 D B: .760 De/Dt: 20.0 / 3.0
GAS: 4.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 35,100
SERV WELLS: 3 EQ SCH#: 31 VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 870,470
LAST YR RI VAL: 578,890
LAST YR 8/8 VAL: 1,449,360

LAST YR OIL PROD: 12,074
LAST YR GAS PROD: 1,515

REMARKS1: MOORE .5334 - HUTCH .4666
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/31/2026 MNRLTSIF

LEASE#, NAME.....: 190279 - SAMUEL (BURNETT) FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 4444 - 1 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3825
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
30	BORGER ISD (HUTCHINS	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810
66	FRANK PHILLIPS JR CO	1.000000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,806
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,810	WI TOTAL:	3,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5520 - HERRING A FULL WI DECIMAL = .800000 #WELLS: 29
RRC#, WELL#.....: 4454 - 121 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3530
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	85,780
01	HUTCHINSON COUNTY	1.000000	85,780
39	P S P CISD (HUTCHINS	1.000000	85,780
60	NORTH PLAINS WATER D	1.000000	85,780
62	HUTCHINSON CO HOSP D	1.000000	85,780

$/BBLRESV:	.00	EQUIP VAL:	85,782
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	85,780	WI TOTAL:	85,780

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 28 EQ SCH#: VAL: 84,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 85,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24610 - YAKE-CABOT FAULCONER FULL WI DECIMAL = .800000 #WELLS: 10
RRC#, WELL#.....: 4458 - 1204 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3261
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	81,590
01	HUTCHINSON COUNTY	1.000000	81,590
39	P S P CISD (HUTCHINS	1.000000	81,590
62	HUTCHINSON CO HOSP D	1.000000	81,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	81,585
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	81,590	WI TOTAL:	81,590

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 10 EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 84,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 250 - BARNHILL (OIL) FULL WI DECIMAL = .725000 #WELLS: 15
RRC#, WELL#.....: 4535 - 5401 RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 3356
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 4535 EOR.....:
ALT RRC#: 4535 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	43,920
01	HUTCHINSON COUNTY	1.000000	43,920
36	PRINGLE-MORSE ISD (H	1.000000	43,920
60	NORTH PLAINS WATER D	1.000000	43,920
62	HUTCHINSON CO HOSP D	1.000000	43,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 43,916
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 43,920 WI TOTAL: 43,920 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 15 EQ SCH#: VAL: 45,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 43,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 12730 - LUCAS FULL WI DECIMAL = .700000 #WELLS: 11
RRC#, WELL#.....: 4565 - 17 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3350
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 4565 EOR.....:
ALT RRC#: 4565 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,860
01	HUTCHINSON COUNTY	1.000000	51,860
36	PRINGLE-MORSE ISD (H	1.000000	51,860
60	NORTH PLAINS WATER D	1.000000	51,860
62	HUTCHINSON CO HOSP D	1.000000	51,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	208	1,416	0	45.66	1.00	1.00	.00	6648
2	197	1,346	0	46.30	1.00	1.00	.00	6385
3	187	1,279	0	46.96	1.00	1.00	.00	6147
4	179	1,215	0	47.63	.99	.99	.00	5968
5	168	1,154	0	48.29	.99	.99	.00	5679
6	159	1,095	0	48.97	.99	.99	.00	5450
7	152	1,041	0	48.97	.99	.99	.00	5210
8	144	988	0	48.97	.99	.99	.00	4936
9	135	938	0	48.97	.99	.99	.00	4628
10	131	891	0	48.97	.99	.99	.00	4491
	1,660	11,363	0					55,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	991	0	7639	4750	2,889	2,694	3066
2	942	0	7327	4750	2,577	2,090	2580
3	895	0	7042	4750	2,292	1,616	2175
4	842	0	6810	4750	2,060	1,263	1845
5	800	0	6479	4750	1,729	922	1540
6	759	0	6209	4750	1,459	676	1294
7	721	0	5931	4750	1,181	476	1085
8	685	0	5621	4750	871	305	902
9	650	0	5278	4750	528	161	743
10	617	0	5108	4750	358	95	630
	7902	0	63444	47500	15,944	10,298	15860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV: .00 EQUIP VAL: 25,702
$/BBLPROD: 0 WI OIL VAL: 9,015 RI OIL VAL: 13,885
WI PAYOUT: .0 GAS VAL: 1,283 GAS VAL: 1,975
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,860 WI TOTAL: 36,000 RI TOTAL: 15,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 /
GAS: 4.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,990
LAST YR RI VAL: 7,950
LAST YR 8/8 VAL: 46,940

LAST YR OIL PROD: 202
LAST YR GAS PROD: 1,289

REMARKS1: PLUGGED WELLS SEE NOTES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16710 - J M SANFORD E FULL WI DECIMAL = .812500 #WELLS: 9
RRC#, WELL#.....: 4570 - 32 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3150
OPERATOR#, AGENT#: 862606 -
OPERATOR NAME....: TOPPER OIL COMPANY
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	60,920
01	HUTCHINSON COUNTY	1.000000	60,920
30	BORGER ISD (HUTCHINS	1.000000	60,920
62	HUTCHINSON CO HOSP D	1.000000	60,920
66	FRANK PHILLIPS JR CO	1.000000	60,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	8,006	0	45.66	3.12	3.12	.00	2300
2	60	7,285	0	46.30	3.12	3.12	.00	2257
3	53	6,629	0	46.96	3.12	3.12	.00	2022
4	48	6,031	0	47.63	3.12	3.12	.00	1858
5	48	5,488	0	48.29	3.12	3.12	.00	1883
	271	33,439	0					10,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20295	0	22595	14250	8,345	7,748	4863
2	18467	0	20724	14250	6,474	5,182	3878
3	16805	0	18827	14250	4,577	3,158	3063
4	15289	0	17147	14250	2,897	1,723	2426
5	13912	0	15795	14250	1,545	792	1943
	84768	0	95088	71250	23,838	18,603	16173

$/BBLRESV: .00 EQUIP VAL: 26,151
$/BBLPROD: 0 WI OIL VAL: 2,019 RI OIL VAL: 1,755
WI PAYOUT: .0 GAS VAL: 16,584 GAS VAL: 14,418
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,920 WI TOTAL: 44,750 RI TOTAL: 16,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.0 /
GAS: 23.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 31,200
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,860
LAST YR RI VAL: 32,380
LAST YR 8/8 VAL: 89,240

LAST YR OIL PROD: 183
LAST YR GAS PROD: 6,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 1670 - BURNETT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4619 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3250
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.714300	2,440
01	HUTCHINSON COUNTY	.714300	2,440
30	BORGER ISD (HUTCHINS	.714300	2,440
62	HUTCHINSON CO HOSP D	.714300	2,440
66	FRANK PHILLIPS JR CO	.714300	2,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,416
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CARSON .2857 - HUTCH .7143
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14790 - DIAL (JPH) FULL WI DECIMAL = .700000 #WELLS: 10
RRC#, WELL#.....: 4650 - A 8 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,330
01	HUTCHINSON COUNTY	1.000000	27,330
39	P S P CISD (HUTCHINS	1.000000	27,330
62	HUTCHINSON CO HOSP D	1.000000	27,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 10 EQ SCH#: VAL: 28,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/31/2026 MNRLTSIF

LEASE#, NAME.....: 190186 - SAMUEL B (BURNETT) FULL WI DECIMAL = .687500 #WELLS: 2
RRC#, WELL#.....: 4664 - 2 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3850
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,610
01	HUTCHINSON COUNTY	1.000000	7,610
30	BORGER ISD (HUTCHINS	1.000000	7,610
62	HUTCHINSON CO HOSP D	1.000000	7,610
66	FRANK PHILLIPS JR CO	1.000000	7,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,612
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,610 WI TOTAL: 7,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20050 - JAMES (THOMPSON) FULL WI DECIMAL = .780000 #WELLS: 5
RRC#, WELL#.....: 4690 - 6 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3107
OPERATOR#, AGENT#: 668428 -
OPERATOR NAME....: PLUMLEY, M. C. & ASS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
39	P S P CISD (HUTCHINS	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 NON PRODUCING; 2 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 6010 - HERRING ELIZABETH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4696 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3300
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,440
01	HUTCHINSON COUNTY	1.000000	19,440
39	P S P CISD (HUTCHINS	1.000000	19,440
62	HUTCHINSON CO HOSP D	1.000000	19,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 19,440
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,440 WI TOTAL: 19,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 20 VAL: 10,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/31/2026 MNRLKLUM

LEASE#, NAME.....: 190093 - SAMUEL A (BURNETT) FULL WI DECIMAL = .687500 #WELLS: 2
RRC#, WELL#.....: 4700 - RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3760
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.500000	3,810
01	HUTCHINSON COUNTY	.500000	3,810
30	BORGER ISD (HUTCHINS	.500000	3,810
62	HUTCHINSON CO HOSP D	.500000	3,810
66	FRANK PHILLIPS JR CO	.500000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,612
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,610 WI TOTAL: 7,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1-HUTCH 50%
REMARKS2: WELL #2A-CARSON 50%
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4501 - IVY A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4704 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7865
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 43850450
OIL FIELD NAME...: HUTCHINSON, N. (MISSISSIPPIAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 4704 EOR.....:
ALT RRC#: 4704 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
38	SPEARMAN ISD (HUTCHI	1.000000	7,810
60	NORTH PLAINS WATER D	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16064 - BEARKILLER (RIEMER) FULL WI DECIMAL = .716400 #WELLS: 20
RRC#, WELL#.....: 4720 - 40 RRC DIST..: 10 FULL RI DECIMAL = .283600 DEPTH: 3325
OPERATOR#, AGENT#: 102173 -
OPERATOR NAME....: OLENOX CORP.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	39,040
01	HUTCHINSON COUNTY	1.000000	39,040
39	P S P CISD (HUTCHINS	1.000000	39,040
62	HUTCHINSON CO HOSP D	1.000000	39,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 39,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 39,040 WI TOTAL: 39,040 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 20 EQ SCH#: VAL: 40,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 39,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 WELLS NO EQUIP VALUE
REMARKS2: ADDED SWD 06/07; PREV OP CE EN
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 1665 - RILEY (BURNETT) FULL WI DECIMAL = .730000 #WELLS: 7
RRC#, WELL#.....: 4743 - 7 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 3195
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,490
01	HUTCHINSON COUNTY	1.000000	20,490
30	BORGER ISD (HUTCHINS	1.000000	20,490
62	HUTCHINSON CO HOSP D	1.000000	20,490
66	FRANK PHILLIPS JR CO	1.000000	20,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	20,494
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	20,490	WI TOTAL:	20,490

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 7 EQ SCH#: 31 VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 4101 - HUTH FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 4797 - 2005 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3700
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 4797 EOR.....:
ALT RRC#: 4797 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	238,350
01	HUTCHINSON COUNTY	1.000000	238,350
36	PRINGLE-MORSE ISD (H	1.000000	238,350
60	NORTH PLAINS WATER D	1.000000	238,350
62	HUTCHINSON CO HOSP D	1.000000	238,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,340	8,341	0	45.66	3.24	3.24	.00	80133
2	2,218	6,304	0	46.30	3.23	3.23	.00	77020
3	2,103	5,016	0	46.96	3.23	3.23	.00	74068
4	1,992	4,136	0	47.63	3.23	3.23	.00	71159
5	1,889	3,500	0	48.29	3.23	3.23	.00	68415
6	1,792	3,021	0	48.97	3.23	3.23	.00	65816
	12,334	30,318	0					436,611

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20269	0	100402	71250	29,152	27,067	31208
2	15271	0	92291	71250	21,041	16,841	24944
3	12151	0	86219	71250	14,969	10,328	20264
4	10019	0	81178	71250	9,928	5,906	16592
5	8479	0	76894	71250	5,644	2,894	13666
6	7318	0	73134	71250	1,884	833	11302
	73507	0	510118	427500	82,618	63,869	117976

$/BBLRESV: .00 EQUIP VAL: 56,496
$/BBLPROD: 0 WI OIL VAL: 54,666 RI OIL VAL: 100,976
WI PAYOUT: .0 GAS VAL: 9,203 GAS VAL: 17,000
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 238,350 WI TOTAL: 120,370 RI TOTAL: 117,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .001 De/Dt: 5.2 /
GAS: 26.8 D B: .800 De/Dt: 26.8 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 31,200
SERV WELLS: 10 EQ SCH#: VAL: 30,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,300
LAST YR RI VAL: 257,790
LAST YR 8/8 VAL: 407,090

LAST YR OIL PROD: 2,407
LAST YR GAS PROD: 10,886

REMARKS1: TY2025: LOE RENDERED
REMARKS2: 26 G$ IS SALES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 14050 - MCDOWELL D #2 FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 4813 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3408
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
OIL FIELD#.....: 68901001
OIL FIELD NAME...: PANHANDLE MOORE COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 4813 EOR.....:
ALT RRC#: 4813 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.333300	5,080
01	HUTCHINSON COUNTY	.333300	5,080
36	PRINGLE-MORSE ISD (H	.333300	5,080
60	NORTH PLAINS WATER D	.333300	5,080
62	HUTCHINSON CO HOSP D	.333300	5,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	498	2,095	0	45.66	4.87	4.87	.00	18475
2	483	1,929	0	46.30	4.87	4.87	.00	18170
	981	4,024	0					36,645

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8290	0	26765	25175	1,590	1,476	5760
2	7633	0	25803	25175	628	503	4828
	15923	0	52568	50350	2,218	1,979	10588

$/BBLRESV: .00 EQUIP VAL: 2,656
$/BBLPROD: 0 WI OIL VAL: 1,380 RI OIL VAL: 7,381
WI PAYOUT: .0 GAS VAL: 599 GAS VAL: 3,207
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,230 WI TOTAL: 4,640 RI TOTAL: 10,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 3.0 /
GAS: 6.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,720
LAST YR RI VAL: 60,530
LAST YR 8/8 VAL: 123,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: MOORE.666,HUTCH.3333
REMARKS2: #2 SI(HUTC) #1&3 SI/PROD(MOORE
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22110 - WHITTENBURG FULL WI DECIMAL = .595000 #WELLS: 65
RRC#, WELL#.....: 4844 - 5032 RRC DIST..: 10 FULL RI DECIMAL = .405000 DEPTH: 3395
OPERATOR#, AGENT#: 140697 -
OPERATOR NAME....: C E ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,110
LAST YR RI VAL:
LAST YR 8/8 VAL: 117,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPAHN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11930 - DUBOIS A (LASATER) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4921 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3325
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,580
01	HUTCHINSON COUNTY	1.000000	11,580
39	P S P CISD (HUTCHINS	1.000000	11,580
62	HUTCHINSON CO HOSP D	1.000000	11,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	1,726	0	45.66	1.97	1.97	.00	1130
2	26	1,553	0	46.30	1.97	1.97	.00	911
3	20	1,398	0	46.96	1.97	1.97	.00	735
4	16	1,257	0	47.63	1.97	1.97	.00	592
	95	5,934	0					3,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2550	0	3680	2185	1,495	1,394	1149
2	2295	0	3206	2185	1,021	828	879
3	2066	0	2801	2185	616	435	674
4	1857	0	2449	2185	264	162	516
	8768	0	12136	8740	3,396	2,819	3218

$/BBLRESV: .00 EQUIP VAL: 5,540
$/BBLPROD: 0 WI OIL VAL: 782 RI OIL VAL: 893
WI PAYOUT: .0 GAS VAL: 2,037 GAS VAL: 2,325
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,580 WI TOTAL: 8,360 RI TOTAL: 3,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300	.1		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,410
LAST YR RI VAL: 670
LAST YR 8/8 VAL: 7,080

LAST YR OIL PROD: 28
LAST YR GAS PROD: 2,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 4350 - MCKAY B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4923 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3450
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
OIL FIELD#.....: 68845001
OIL FIELD NAME...: PANHANDLE CARSON COUNTY FI

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.250000	1,470
01	HUTCHINSON COUNTY	.250000	1,470
30	BORGER ISD (HUTCHINS	.250000	1,470
62	HUTCHINSON CO HOSP D	.250000	1,470
66	FRANK PHILLIPS JR CO	.250000	1,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CARSON 75% - HUTCH 25%
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 10770 - JOHNSON A FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 4992 - 3 RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 3200
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,870
01	HUTCHINSON COUNTY	1.000000	29,870
33	SANFORD ISD (HUTCHIS	1.000000	29,870
62	HUTCHINSON CO HOSP D	1.000000	29,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	168	2,458	0	45.66	2.99	2.99	.00	5561
2	152	2,286	0	46.30	2.99	2.99	.00	5102
3	138	2,125	0	46.96	2.99	2.99	.00	4698
4	125	1,974	0	47.63	2.99	2.99	.00	4316
5	113	1,837	0	48.29	2.98	2.98	.00	3956
6	103	1,709	0	48.97	2.98	2.98	.00	3657
	799	12,389	0					27,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5328	0	10889	6840	4,049	3,759	3852
2	4955	0	10057	6840	3,217	2,575	3093
3	4606	0	9304	6840	2,464	1,700	2489
4	4279	0	8595	6840	1,755	1,044	1999
5	3969	0	7925	6840	1,085	556	1602
6	3692	0	7349	6840	509	225	1293
	26829	0	54119	41040	13,079	9,859	14328

$/BBLRESV: .00 EQUIP VAL: 5,680
$/BBLPROD: 0 WI OIL VAL: 4,971 RI OIL VAL: 7,225
WI PAYOUT: .0 GAS VAL: 4,888 GAS VAL: 7,103
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,870 WI TOTAL: 15,540 RI TOTAL: 14,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 9.0 /
GAS: 7.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,230
LAST YR RI VAL: 41,200
LAST YR 8/8 VAL: 104,430

LAST YR OIL PROD: 180
LAST YR GAS PROD: 2,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1680 - BURNETT #2 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 5050 - 1234 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
66	FRANK PHILLIPS JR CO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 15440 - PRITCHARD B FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 5098 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3780
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5098 EOR.....:
ALT RRC#: 5098 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	71,440
01	HUTCHINSON COUNTY	1.000000	71,440
36	PRINGLE-MORSE ISD (H	1.000000	71,440
60	NORTH PLAINS WATER D	1.000000	71,440
62	HUTCHINSON CO HOSP D	1.000000	71,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	71,436
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	71,440	WI TOTAL:	71,440

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 11 EQ SCH#: VAL: 33,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 71,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 10590 - MONTY (JOHNSON) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5138 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3129
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 15470 - PRITCHARD SALLIE B FULL WI DECIMAL = .670000 #WELLS: 2
RRC#, WELL#.....: 5154 - 7 RRC DIST..: 10 FULL RI DECIMAL = .330000 DEPTH: 3883
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5154 EOR.....:
ALT RRC#: 5154 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 10/27/18 -RRC
REMARKS2: WELL #7 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 19630 - VIDA (STEVENSON) FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 5159 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 374805 -
OPERATOR NAME....: HELTON, PAT A. & ALB
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,610
01	HUTCHINSON COUNTY	1.000000	7,610
39	P S P CISD (HUTCHINS	1.000000	7,610
60	NORTH PLAINS WATER D	1.000000	7,610
62	HUTCHINSON CO HOSP D	1.000000	7,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,612		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,610	WI TOTAL:	7,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500	.2		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14730 - PERKINS J J FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 5180 - 5 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3210
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,960
01	HUTCHINSON COUNTY	1.000000	11,960
39	P S P CISD (HUTCHINS	1.000000	11,960
62	HUTCHINSON CO HOSP D	1.000000	11,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	274	0	0	45.66	3.12	3.12	.00	10009
	274	0	0					10,009

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	10009	9500	509	465	2294
	0	0	10009	9500	509	465	2294

$/BBLRESV: .00 EQUIP VAL: 9,201
$/BBLPROD: 0 WI OIL VAL: 465 RI OIL VAL: 2,294
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,960 WI TOTAL: 9,670 RI TOTAL: 2,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 267
LAST YR GAS PROD:

REMARKS1: SHUT INS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 8310 - JOHNSON FULL WI DECIMAL = .815125 #WELLS: 1
RRC#, WELL#.....: 5206 - 1 RRC DIST..: 10 FULL RI DECIMAL = .184875 DEPTH: 3188
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 12450 - CHAIN C (LOGAN) FULL WI DECIMAL = .730000 #WELLS: 9
RRC#, WELL#.....: 5237 - 28 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 3428
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5237 EOR.....:
ALT RRC#: 5237 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	40,920
01	HUTCHINSON COUNTY	1.000000	40,920
36	PRINGLE-MORSE ISD (H	1.000000	40,920
60	NORTH PLAINS WATER D	1.000000	40,920
62	HUTCHINSON CO HOSP D	1.000000	40,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	702	2,471	0	45.66	2.99	2.99	.00	23399
	702	2,471	0					23,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5393	0	28792	33250	-4,458	-4,157	9973
	5393	0	28792	33250	4,458-	4,157-	9973

$/BBLRESV:	.00	EQUIP VAL:	30,950		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,105
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,868
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	40,920	WI TOTAL:	30,950	RI TOTAL:	9,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 6.0 /
GAS: 7.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,520
LAST YR RI VAL: 23,970
LAST YR 8/8 VAL: 62,490

LAST YR OIL PROD: 803
LAST YR GAS PROD: 3,016

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1617 - BURNETT RA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5258 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3239
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
30	BORGER ISD (HUTCHINS	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810
66	FRANK PHILLIPS JR CO	1.000000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,806
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,810	WI TOTAL:	3,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1: WELL #21 SHUT IN PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 16950 - KYLE (SANFORD) FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 5316 - 4 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3153
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19800 - STEVENSON FULL WI DECIMAL = .730782 #WELLS: 2
RRC#, WELL#.....: 5378 - 2 RRC DIST..: 10 FULL RI DECIMAL = .269218 DEPTH: 3400
OPERATOR#, AGENT#: 102173 -
OPERATOR NAME....: OLENOX CORP.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5378 EOR.....:
ALT RRC#: 5378 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
36	PRINGLE-MORSE ISD (H	1.000000	3,900
60	NORTH PLAINS WATER D	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 WELLS NO EQUIP VALUE
REMARKS2: PREV OP CE ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 7120 - JIMMY II FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5437 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3220
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
30	BORGER ISD (HUTCHINS	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860
66	FRANK PHILLIPS JR CO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7680 - JOHNSON D E B OIL & GA FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 5452 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3306
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,470
01	HUTCHINSON COUNTY	1.000000	13,470
30	BORGER ISD (HUTCHINS	1.000000	13,470
62	HUTCHINSON CO HOSP D	1.000000	13,470
66	FRANK PHILLIPS JR CO	1.000000	13,470

$/BBLRESV: .00 EQUIP VAL: 13,467
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,470 WI TOTAL: 13,470 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,470

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1: WELL #6 SHUT IN PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 19810 - STEVENSON B FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 5491 - 2 RRC DIST..: 10 FULL RI DECIMAL = .245000 DEPTH: 3358
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5491 EOR.....:
ALT RRC#: 5491 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,200
01	HUTCHINSON COUNTY	1.000000	19,200
36	PRINGLE-MORSE ISD (H	1.000000	19,200
60	NORTH PLAINS WATER D	1.000000	19,200
62	HUTCHINSON CO HOSP D	1.000000	19,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,221	0	0	45.66	3.12	3.12	.00	42092
	1,221	0	0					42,092

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	42092	47500	-5,408	-5,043	12793
	0	0	42092	47500	5,408-	5,043-	12793

$/BBLRESV: .00 EQUIP VAL: 6,413
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,793
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,200 WI TOTAL: 6,410 RI TOTAL: 12,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,730

LAST YR OIL PROD: 975
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11380 - KILLOUGH FULL WI DECIMAL = .550000 #WELLS: 16
RRC#, WELL#.....: 5515 - 12 RRC DIST..: 10 FULL RI DECIMAL = .450000 DEPTH: 3200
OPERATOR#, AGENT#: 101260 -
OPERATOR NAME....: T&R ENERGY SERVICES
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	46,840
01	HUTCHINSON COUNTY	1.000000	46,840
30	BORGER ISD (HUTCHINS	1.000000	46,840
62	HUTCHINSON CO HOSP D	1.000000	46,840
66	FRANK PHILLIPS JR CO	1.000000	46,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 46,843
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 46,840 WI TOTAL: 46,840 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 16 EQ SCH#: VAL: 48,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,840
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP MISTEX OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7103 - JATEN STAR FULL WI DECIMAL = .600000 #WELLS: 42
RRC#, WELL#.....: 5533 - 1260 RRC DIST..: 10 FULL RI DECIMAL = .400000 DEPTH: 3300
OPERATOR#, AGENT#: 931327 -
OPERATOR NAME....: WINCHESTER OIL & GAS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	97,590
01	HUTCHINSON COUNTY	1.000000	97,590
39	P S P CISD (HUTCHINS	1.000000	97,590
62	HUTCHINSON CO HOSP D	1.000000	97,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 97,590
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 97,590 WI TOTAL: 97,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 42 EQ SCH#: VAL: 100,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 97,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN- PREV OP AMERICAN STAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16500 - RILEY-DUTCH FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 5544 - 6 RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 3100
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5544 EOR.....:
ALT RRC#: 5544 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	86,310
01	HUTCHINSON COUNTY	1.000000	86,310
36	PRINGLE-MORSE ISD (H	1.000000	86,310
60	NORTH PLAINS WATER D	1.000000	86,310
62	HUTCHINSON CO HOSP D	1.000000	86,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,504	0	45.66	2.22	2.22	.00	0
2	0	16,103	0	46.30	2.22	2.22	.00	0
3	0	14,815	0	46.96	2.22	2.22	.00	0
4	0	13,630	0	47.63	2.22	2.22	.00	0
5	0	12,539	0	48.29	2.22	2.22	.00	0
6	0	11,535	0	48.97	2.21	2.21	.00	0
	0	86,126	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28173	0	28173	17100	11,073	10,281	9965
2	25918	0	25918	17100	8,818	7,058	7972
3	23845	0	23845	17100	6,745	4,654	6378
4	21937	0	21937	17100	4,837	2,877	5102
5	20182	0	20182	17100	3,082	1,580	4081
6	18482	0	18482	17100	1,382	611	3250
	138537	0	138537	102600	35,937	27,061	36748

$/BBLRESV: .00 EQUIP VAL: 22,495
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 27,061 GAS VAL: 36,748
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,310 WI TOTAL: 49,560 RI TOTAL: 36,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 50.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 28 VAL: 15,290
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,480
LAST YR RI VAL: 31,220
LAST YR 8/8 VAL: 72,700

LAST YR OIL PROD:
LAST YR GAS PROD: 12,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4090 - CROSBY-HATCHER B-C-D-E FULL WI DECIMAL = .700000 #WELLS: 12
RRC#, WELL#.....: 5546 - 12 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3439
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5546 EOR.....:
ALT RRC#: 5546 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	61,770
01	HUTCHINSON COUNTY	1.000000	61,770
36	PRINGLE-MORSE ISD (H	1.000000	61,770
60	NORTH PLAINS WATER D	1.000000	61,770
62	HUTCHINSON CO HOSP D	1.000000	61,770

$/BBLRESV: .00 EQUIP VAL: 61,774
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,770 WI TOTAL: 61,770 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 12 EQ SCH#: VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 50 VAL: 27,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,770
LAST YR RI VAL:
LAST YR 8/8 VAL: 61,770

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32277 - PRITCHARD A (OIL) FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 5597 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 161426 -
OPERATOR NAME....: CO-SHA INVESTMENTS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5597 EOR.....:
ALT RRC#: 5597 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
36	PRINGLE-MORSE ISD (H	1.000000	
60	NORTH PLAINS WATER D	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 15105 - PITTS FULL WI DECIMAL = .875000 #WELLS: 18
RRC#, WELL#.....: 5704 - 42 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,130
01	HUTCHINSON COUNTY	1.000000	35,130
30	BORGER ISD (HUTCHINS	1.000000	35,130
62	HUTCHINSON CO HOSP D	1.000000	35,130
66	FRANK PHILLIPS JR CO	1.000000	35,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	35,132		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	35,130	WI TOTAL:	35,130	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 18 EQ SCH#: VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 4235 - PRUETT B (JOHNSON) FULL WI DECIMAL = .633118 #WELLS: 5
RRC#, WELL#.....: 5711 - 9 RRC DIST..: 10 FULL RI DECIMAL = .366882 DEPTH: 3149
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,640
01	HUTCHINSON COUNTY	1.000000	14,640
30	BORGER ISD (HUTCHINS	1.000000	14,640
62	HUTCHINSON CO HOSP D	1.000000	14,640
66	FRANK PHILLIPS JR CO	1.000000	14,640

$/BBLRESV: .00 EQUIP VAL: 14,639
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,900
LAST YR RI VAL: 8,990
LAST YR 8/8 VAL: 26,890

LAST YR OIL PROD: 66
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 19690 - MITTIE STEVENSON #4,5 FULL WI DECIMAL = .645313 #WELLS: 2
RRC#, WELL#.....: 5720 - RRC DIST..: 10 FULL RI DECIMAL = .354687 DEPTH: 3500
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5720 EOR.....:
ALT RRC#: 5720 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	119,990
01	HUTCHINSON COUNTY	1.000000	119,990
36	PRINGLE-MORSE ISD (H	1.000000	119,990
60	NORTH PLAINS WATER D	1.000000	119,990
62	HUTCHINSON CO HOSP D	1.000000	119,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 3.0 /
GAS: 14.0 D B: .001 De/Dt: 3.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,430
LAST YR RI VAL: 83,930
LAST YR 8/8 VAL: 173,360

LAST YR OIL PROD: 417
LAST YR GAS PROD: 4,869

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	281	5,026	0	45.66	2.98	2.98	.00	8280
2	274	4,878	0	46.30	2.98	2.98	.00	8187
3	264	4,734	0	46.96	2.98	2.98	.00	8000
4	255	4,590	0	47.63	2.98	2.98	.00	7838
5	250	4,448	0	48.29	2.98	2.98	.00	7791
6	240	4,316	0	48.97	2.98	2.98	.00	7584
7	233	4,186	0	48.97	2.98	2.98	.00	7363
8	228	4,060	0	48.97	2.98	2.98	.00	7205
9	217	3,938	0	48.97	2.98	2.98	.00	6857
10	214	3,821	0	48.97	2.98	2.98	.00	6763
11	204	3,705	0	48.97	2.98	2.98	.00	6447
12	201	3,594	0	48.97	2.98	2.98	.00	6352
13	192	3,486	0	48.97	2.98	2.98	.00	6067
14	189	3,382	0	48.97	2.98	2.98	.00	5973
15	180	3,280	0	48.97	2.98	2.98	.00	5688
16	178	3,180	0	48.97	2.98	2.98	.00	5625
17	168	3,085	0	48.97	2.98	2.98	.00	5309
18	168	2,993	0	48.97	2.98	2.98	.00	5309
19	157	2,903	0	48.97	2.98	2.98	.00	4961
20	156	2,816	0	48.97	2.98	2.98	.00	4930
21	151	2,731	0	48.97	2.98	2.98	.00	4772
22	144	2,649	0	48.97	2.98	2.98	.00	4551
23	144	2,569	0	48.97	2.98	2.98	.00	4551
24	134	2,492	0	48.97	2.98	2.98	.00	4235
25	132	2,418	0	48.97	2.98	2.98	.00	4171
26	132	2,346	0	48.97	2.98	2.98	.00	4171
27	120	2,274	0	48.97	2.98	2.98	.00	3792
28	120	2,206	0	48.97	2.98	2.98	.00	3792
	5,326	96,106	0					166,564

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9665	0	17945	6650	11,295	10,487	9197
2	9381	0	17568	6650	10,918	8,739	7830
3	9104	0	17104	6650	10,454	7,214	6628
4	8827	0	16665	6650	10,015	5,957	5615
5	8554	0	16345	6650	9,695	4,972	4789
6	8300	0	15884	6650	9,234	4,082	4048
7	8050	0	15413	6650	8,763	3,340	3416
8	7808	0	15013	6650	8,363	2,747	2892
9	7573	0	14430	6650	7,780	2,203	2418
10	7348	0	14111	6650	7,461	1,821	2056
11	7125	0	13572	6650	6,922	1,457	1720
12	6911	0	13263	6650	6,613	1,200	1461
13	6704	0	12771	6650	6,121	958	1223
14	6504	0	12477	6650	5,827	786	1040
15	6308	0	11996	6650	5,346	622	869
16	6115	0	11740	6650	5,090	510	739
17	5933	0	11242	6650	4,592	396	616
18	5756	0	11065	6650	4,415	329	527
19	5583	0	10544	6650	3,894	250	436
20	5415	0	10345	6650	3,695	204	373
21	5252	0	10024	6650	3,374	161	314
22	5094	0	9645	6650	2,995	123	263
23	4940	0	9491	6650	2,841	101	225
24	4792	0	9027	6650	2,377	73	186
25	4650	0	8821	6650	2,171	57	158
26	4511	0	8682	6650	2,032	46	135
27	4373	0	8165	6650	1,515	30	110
28	4242	0	8034	6650	1,384	23	95
	184818	0	351382	186200	165,182	58,888	59379

$/BBLRESV: 8.12 EQUIP VAL: 1,718
$/BBLPROD: 0 WI OIL VAL: 27,914 RI OIL VAL: 28,147
WI PAYOUT: 5.9 GAS VAL: 30,974 GAS VAL: 31,232
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 119,990 WI TOTAL: 60,610 RI TOTAL: 59,380

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 230 - DELMAR FULL WI DECIMAL = .623633 #WELLS: 4
RRC#, WELL#.....: 5749 - 4 RRC DIST..: 10 FULL RI DECIMAL = .376367 DEPTH: 3291
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5749 EOR.....:
ALT RRC#: 5749 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
36	PRINGLE-MORSE ISD (H	1.000000	7,810
60	NORTH PLAINS WATER D	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 13222 - PEACOCK FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 5803 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6330
OPERATOR#, AGENT#: 251856 -
OPERATOR NAME....: ENERGON OIL, INC.
OIL FIELD#.....: 43802360
OIL FIELD NAME...: HUTCH (GRANITE WASH 6250)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	341,640
01	HUTCHINSON COUNTY	1.000000	341,640
30	BORGER ISD (HUTCHINS	1.000000	341,640
62	HUTCHINSON CO HOSP D	1.000000	341,640
66	FRANK PHILLIPS JR CO	1.000000	341,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,200			
5			
12.5 10			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .001 De/Dt: 6.0 /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: 2 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,060
LAST YR RI VAL: 364,420
LAST YR 8/8 VAL: 819,480

LAST YR OIL PROD: 3,583
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,534	0	0	45.66	3.12	3.12	.00	121022
2	3,321	0	0	46.30	3.12	3.12	.00	115322
3	3,121	0	0	46.96	3.12	3.12	.00	109922
4	2,935	0	0	47.63	3.12	3.12	.00	104846
5	2,757	0	0	48.29	3.12	3.12	.00	99852
6	2,592	0	0	48.97	3.12	3.12	.00	95198
7	2,436	0	0	48.97	3.12	3.12	.00	89468
8	2,286	0	0	48.97	3.12	3.12	.00	83959
9	2,153	0	0	48.97	3.12	3.12	.00	79074
10	2,022	0	0	48.97	3.12	3.12	.00	74263
11	1,901	0	0	48.97	3.12	3.12	.00	69819
12	1,786	0	0	48.97	3.12	3.12	.00	65595
13	1,679	0	0	48.97	3.12	3.12	.00	61665
14	1,578	0	0	48.97	3.12	3.12	.00	57956
15	1,483	0	0	48.97	3.12	3.12	.00	54467
16	1,393	0	0	48.97	3.12	3.12	.00	51161
17	1,310	0	0	48.97	3.12	3.12	.00	48113
18	1,231	0	0	48.97	3.12	3.12	.00	45212
19	1,158	0	0	48.97	3.12	3.12	.00	42530
20	1,086	0	0	48.97	3.12	3.12	.00	39886
21	1,022	0	0	48.97	3.12	3.12	.00	37536
22	960	0	0	48.97	3.12	3.12	.00	35258
23	902	0	0	48.97	3.12	3.12	.00	33128
24	848	0	0	48.97	3.12	3.12	.00	31145
25	798	0	0	48.97	3.12	3.12	.00	29309
26	750	0	0	48.97	3.12	3.12	.00	27546
27	703	0	0	48.97	3.12	3.12	.00	25819
28	661	0	0	48.97	3.12	3.12	.00	24277
	48,406	0	0					1,753,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	121022	98040	22,982	21,431	37783
2	0	0	115322	98040	17,282	14,013	31582
3	0	0	109922	98040	11,882	8,378	26406
4	0	0	104846	98040	6,806	4,173	22094
5	0	0	99852	98040	1,812	966	18457
6	0	0	95198	85785	9,413	4,364	15436
7	0	0	89468	75062	14,406	5,808	12725
8	0	0	83959	65679	18,280	6,408	10475
9	0	0	79074	57469	21,605	6,586	8654
10	0	0	74263	50285	23,978	6,356	7129
11	0	0	69819	43999	25,820	5,952	5880
12	0	0	65595	38499	27,096	5,431	4846
13	0	0	61665	33687	27,978	4,876	3996
14	0	0	57956	29476	28,480	4,316	3294
15	0	0	54467	25792	28,675	3,779	2716
16	0	0	51161	25792	25,369	2,907	2238
17	0	0	48113	25792	22,321	2,224	1846
18	0	0	45212	25792	19,420	1,683	1522
19	0	0	42530	25792	16,738	1,261	1256
20	0	0	39886	25792	14,094	923	1033
21	0	0	37536	25792	11,744	669	853
22	0	0	35258	25792	9,466	469	703
23	0	0	33128	25792	7,336	316	579
24	0	0	31145	25792	5,353	201	478
25	0	0	29309	25792	3,517	115	394
26	0	0	27546	25792	1,754	50	325
27	0	0	25819	25792	27	1	267
28	0	0	24277	25792	-1,515	-32	220
	0	0	1753348	1331229	422,119	113,624	223187

$/BBLRESV: 3.13 EQUIP VAL: 4,830
$/BBLPROD: 0 WI OIL VAL: 113,624 RI OIL VAL: 223,187
WI PAYOUT: 8.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 341,640 WI TOTAL: 118,450 RI TOTAL: 223,190

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 24531 - KEVIN FULL WI DECIMAL = .625000 #WELLS: 2
RRC#, WELL#.....: 5944 - 2 RRC DIST..: 10 FULL RI DECIMAL = .375000 DEPTH: 3318
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5944 EOR.....:
ALT RRC#: 5944 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
36	PRINGLE-MORSE ISD (H	1.000000	3,900
60	NORTH PLAINS WATER D	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 12830 - JORJ D'ANN (LUGINBYHL) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5954 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3215
OPERATOR#, AGENT#: 374805 -
OPERATOR NAME....: HELTON, PAT A. & ALB
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,810
01	HUTCHINSON COUNTY	1.000000	3,810
39	P S P CISD (HUTCHINS	1.000000	3,810
60	NORTH PLAINS WATER D	1.000000	3,810
62	HUTCHINSON CO HOSP D	1.000000	3,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,806		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,810	WI TOTAL:	3,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000	.2		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 3818 - GIRLSTOWN (OIL) FULL WI DECIMAL = .700000 #WELLS: 8
RRC#, WELL#.....: 5964 - M 4 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 2948
OPERATOR#, AGENT#: 503644 -
OPERATOR NAME....: LITTLE OIL & GAS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	25,560
01	HUTCHINSON COUNTY	1.000000	25,560
30	BORGER ISD (HUTCHINS	1.000000	25,560
62	HUTCHINSON CO HOSP D	1.000000	25,560
66	FRANK PHILLIPS JR CO	1.000000	25,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	570	353	0	45.66	3.12	3.12	.00	18218
2	552	343	0	46.30	3.12	3.12	.00	17890
	1,122	696	0					36,108

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	771	0	18989	18525	464	426	7492
2	749	0	18639	18525	114	88	6231
	1520	0	37628	37050	578	514	13723

$/BBLRESV: .00 EQUIP VAL: 11,330
$/BBLPROD: 0 WI OIL VAL: 493 RI OIL VAL: 13,169
WI PAYOUT: .0 GAS VAL: 21 GAS VAL: 554
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,560 WI TOTAL: 11,840 RI TOTAL: 13,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 3.0 /
GAS: 1.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 5 EQ SCH#: 31 VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 96
LAST YR GAS PROD: 31

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 24506 - VICKI FULL WI DECIMAL = .600000 #WELLS: 4
RRC#, WELL#.....: 5990 - K3 RRC DIST..: 10 FULL RI DECIMAL = .400000 DEPTH: 3325
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 5990 EOR.....:
ALT RRC#: 5990 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
36	PRINGLE-MORSE ISD (H	1.000000	7,810
60	NORTH PLAINS WATER D	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 24505 - IKELYNN FULL WI DECIMAL = .600000 #WELLS: 3
RRC#, WELL#.....: 6003 - RRC DIST..: 10 FULL RI DECIMAL = .400000 DEPTH: 3300
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6003 EOR.....:
ALT RRC#: 6003 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
36	PRINGLE-MORSE ISD (H	1.000000	5,860
60	NORTH PLAINS WATER D	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19682 - RUBY STEVENSON FULL WI DECIMAL = .843750 #WELLS: 4
RRC#, WELL#.....: 6006 - 5 RRC DIST..: 10 FULL RI DECIMAL = .156250 DEPTH: 3375
OPERATOR#, AGENT#: 617485 -
OPERATOR NAME....: OATES, JOHN CO., INC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6006 EOR.....:
ALT RRC#: 6006 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,220
01	HUTCHINSON COUNTY	1.000000	15,220
36	PRINGLE-MORSE ISD (H	1.000000	15,220
60	NORTH PLAINS WATER D	1.000000	15,220
62	HUTCHINSON CO HOSP D	1.000000	15,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,224
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,220	WI TOTAL:	15,220

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .680 De/Dt: 16.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,220

LAST YR OIL PROD: 55
LAST YR GAS PROD: 4

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 12887 - G N A FULL WI DECIMAL = .798194 #WELLS: 2
RRC#, WELL#.....: 6019 - 2 RRC DIST..: 10 FULL RI DECIMAL = .201806 DEPTH: 3250
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1 NO PROD
REMARKS2: WELL #2 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 14280 - WILLIAM C FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 6032 - 9039 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3398
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6032 EOR.....:
ALT RRC#: 6032 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	42,060
01	HUTCHINSON COUNTY	1.000000	42,060
36	PRINGLE-MORSE ISD (H	1.000000	42,060
60	NORTH PLAINS WATER D	1.000000	42,060
62	HUTCHINSON CO HOSP D	1.000000	42,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205	0	0	45.66	3.12	3.12	.00	7020
	205	0	0					7,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	7020	21375	-14,355	-13,386	2192
	0	0	7020	21375	14,355-	13,386-	2192

$/BBLRESV: .00 EQUIP VAL: 39,873
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,192
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,060 WI TOTAL: 39,870 RI TOTAL: 2,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,390
LAST YR RI VAL: 16,920
LAST YR 8/8 VAL: 64,310

LAST YR OIL PROD: 211
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 14185 - COMANCHE #3 FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 6097 - 3 RRC DIST..: 10 FULL RI DECIMAL = .243750 DEPTH: 7740
OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
OIL FIELD#.....: 03853250
OIL FIELD NAME...: ARRINGTON (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6097 EOR.....:
ALT RRC#: 6097 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,020
01	HUTCHINSON COUNTY	1.000000	26,020
36	PRINGLE-MORSE ISD (H	1.000000	26,020
62	HUTCHINSON CO HOSP D	1.000000	26,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	717	0	0	45.66	3.12	3.12	.00	24758
2	637	0	0	46.30	3.12	3.12	.00	22304
	1,354	0	0					47,062

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24758	21850	2,908	2,712	7474
2	0	0	22304	21850	454	368	5906
	0	0	47062	43700	3,362	3,080	13380

$/BBLRESV: .00 EQUIP VAL: 9,560
$/BBLPROD: 0 WI OIL VAL: 3,080 RI OIL VAL: 13,380
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,020 WI TOTAL: 12,640 RI TOTAL: 13,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 11.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 13,530
LAST YR 8/8 VAL: 23,570

LAST YR OIL PROD: 713
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 14825 - OTIS PHILLIPS A FULL WI DECIMAL = .875000 #WELLS: 28
RRC#, WELL#.....: 6159 - 34 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3352
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6159 EOR.....:
ALT RRC#: 6159 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.420000	107,630
01	HUTCHINSON COUNTY	.420000	107,630
36	PRINGLE-MORSE ISD (H	.420000	107,630
60	NORTH PLAINS WATER D	.420000	107,630
62	HUTCHINSON CO HOSP D	.420000	107,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,114	11,561	0	45.66	3.10	3.10	.00	44507
2	1,024	9,566	0	46.30	3.10	3.10	.00	41485
3	943	8,046	0	46.96	3.09	3.09	.00	38748
4	864	6,858	0	47.63	3.09	3.09	.00	36008
5	797	5,917	0	48.29	3.09	3.09	.00	33676
6	733	5,158	0	48.97	3.09	3.09	.00	31408
7	673	4,538	0	48.97	3.09	3.09	.00	28837
8	619	4,018	0	48.97	3.09	3.09	.00	26523
9	570	3,585	0	48.97	3.09	3.09	.00	24424
	7,337	59,247	0					305,616

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31359	0	75866	31825	44,041	40,892	10107
2	25948	0	67433	31825	35,608	28,501	7811
3	21754	0	60502	31825	28,677	19,787	6094
4	18542	0	54550	31825	22,725	13,518	4778
5	15998	0	49674	31825	17,849	9,153	3783
6	13946	0	45354	31825	13,529	5,981	3004
7	12270	0	41107	31825	9,282	3,538	2368
8	10864	0	37387	31825	5,562	1,828	1872
9	9693	0	34117	31825	2,292	649	1486
	160374	0	465990	286425	179,565	123,847	41303

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

$/BBLRESV: .00 EQUIP VAL: 91,089
$/BBLPROD: 0 WI OIL VAL: 81,224 RI OIL VAL: 27,088
WI PAYOUT: .0 GAS VAL: 42,623 GAS VAL: 14,215
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 256,240 WI TOTAL: 214,940 RI TOTAL: 41,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 8.0 /
GAS: 35.0 D B: .500 De/Dt: 18.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 21 EQ SCH#: VAL: 63,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 54,500
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,590
LAST YR RI VAL: 59,980
LAST YR 8/8 VAL: 357,570

LAST YR OIL PROD: 1,169
LAST YR GAS PROD: 15,354

REMARKS1: MOORE 58% - HUTCH 42%
REMARKS2: 26 G$ IS SALES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20025 - MAC (THOMPSON) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6192 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3357
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6192 EOR.....:
ALT RRC#: 6192 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	38,400
01	HUTCHINSON COUNTY	1.000000	38,400
36	PRINGLE-MORSE ISD (H	1.000000	38,400
60	NORTH PLAINS WATER D	1.000000	38,400
62	HUTCHINSON CO HOSP D	1.000000	38,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390	0	0	45.66	3.12	3.12	.00	14246
2	378	0	0	46.30	3.12	3.12	.00	14001
3	367	0	0	46.96	3.12	3.12	.00	13787
4	355	0	0	47.63	3.12	3.12	.00	13527
5	345	0	0	48.29	3.12	3.12	.00	13328
6	335	0	0	48.97	3.12	3.12	.00	13124
7	324	0	0	48.97	3.12	3.12	.00	12693
8	313	0	0	48.97	3.12	3.12	.00	12262
9	304	0	0	48.97	3.12	3.12	.00	11910
10	295	0	0	48.97	3.12	3.12	.00	11557
11	287	0	0	48.97	3.12	3.12	.00	11244
12	276	0	0	48.97	3.12	3.12	.00	10813
13	268	0	0	48.97	3.12	3.12	.00	10499
	4,237	0	0					162,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14246	10450	3,796	3,540	3335
2	0	0	14001	10450	3,551	2,879	2875
3	0	0	13787	10450	3,337	2,353	2484
4	0	0	13527	10450	3,077	1,887	2138
5	0	0	13328	10450	2,878	1,534	1848
6	0	0	13124	10450	2,674	1,240	1596
7	0	0	12693	10450	2,243	904	1354
8	0	0	12262	10450	1,812	635	1148
9	0	0	11910	10450	1,460	445	977
10	0	0	11557	10450	1,107	293	832
11	0	0	11244	10450	794	183	710
12	0	0	10813	10450	363	73	599
13	0	0	10499	10450	49	9	510
	0	0	162991	135850	27,141	15,975	20406

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: .00 EQUIP VAL: 2,018
$/BBLPROD: 0 WI OIL VAL: 15,975 RI OIL VAL: 20,406
WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,400 WI TOTAL: 17,990 RI TOTAL: 20,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 3.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,070
LAST YR RI VAL: 27,190
LAST YR 8/8 VAL: 39,260

LAST YR OIL PROD: 298
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20310 - TYSON FULL WI DECIMAL = .600000 #WELLS: 3
RRC#, WELL#.....: 6195 - 9D RRC DIST..: 10 FULL RI DECIMAL = .400000 DEPTH: 3800
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6195 EOR.....:
ALT RRC#: 6195 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
36	PRINGLE-MORSE ISD (H	1.000000	5,860
60	NORTH PLAINS WATER D	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 4250 - MCKAY FULL WI DECIMAL = .720000 #WELLS: 10
RRC#, WELL#.....: 6239 - 485 RRC DIST..: 10 FULL RI DECIMAL = .280000 DEPTH: 3179
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,880
01	HUTCHINSON COUNTY	1.000000	4,880
30	BORGER ISD (HUTCHINS	.400000	1,950
33	SANFORD ISD (HUTCHIS	.600000	2,930
62	HUTCHINSON CO HOSP D	1.000000	4,880
66	FRANK PHILLIPS JR CO	.400000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 10 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: BORGER 40% - SANFORD 60%
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 30007 - J RANCH (JOHNSON) FULL WI DECIMAL = .625000 #WELLS: 3
RRC#, WELL#.....: 6340 - 3 RRC DIST..: 10 FULL RI DECIMAL = .375000 DEPTH: 3336
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,780
01	HUTCHINSON COUNTY	1.000000	8,780
30	BORGER ISD (HUTCHINS	1.000000	8,780
62	HUTCHINSON CO HOSP D	1.000000	8,780
66	FRANK PHILLIPS JR CO	1.000000	8,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,783
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,780	WI TOTAL:	8,780

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 30004 - TERRY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6389 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6314
OPERATOR#, AGENT#: 251856 -
OPERATOR NAME....: ENERGON OIL, INC.
OIL FIELD#.....: 43802360
OIL FIELD NAME...: HUTCH (GRANITE WASH 6250)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	186,850
01	HUTCHINSON COUNTY	1.000000	186,850
30	BORGER ISD (HUTCHINS	1.000000	186,850
62	HUTCHINSON CO HOSP D	1.000000	186,850
66	FRANK PHILLIPS JR CO	1.000000	186,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,951	0	0	45.66	3.12	3.12	.00	66812
2	1,852	0	0	46.30	3.12	3.12	.00	64311
3	1,760	0	0	46.96	3.12	3.12	.00	61987
4	1,672	0	0	47.63	3.12	3.12	.00	59728
5	1,587	0	0	48.29	3.12	3.12	.00	57477
6	1,508	0	0	48.97	3.12	3.12	.00	55385
7	1,434	0	0	48.97	3.12	3.12	.00	52667
8	1,362	0	0	48.97	3.12	3.12	.00	50023
9	1,292	0	0	48.97	3.12	3.12	.00	47452
10	1,228	0	0	48.97	3.12	3.12	.00	45101
11	1,166	0	0	48.97	3.12	3.12	.00	42824
12	1,106	0	0	48.97	3.12	3.12	.00	40621
13	1,052	0	0	48.97	3.12	3.12	.00	38637
14	998	0	0	48.97	3.12	3.12	.00	36654
15	950	0	0	48.97	3.12	3.12	.00	34891
16	902	0	0	48.97	3.12	3.12	.00	33128
17	856	0	0	48.97	3.12	3.12	.00	31439
18	812	0	0	48.97	3.12	3.12	.00	29823
	23,488	0	0					848,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			
5			
5.5 10			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	66812	51300	15,512	14,465	20859
2	0	0	64311	51300	13,011	10,550	17612
3	0	0	61987	51300	10,687	7,536	14890
4	0	0	59728	51300	8,428	5,168	12586
5	0	0	57477	51300	6,177	3,293	10624
6	0	0	55385	48479	6,906	3,202	8980
7	0	0	52667	45813	6,854	2,763	7491
8	0	0	50023	43293	6,730	2,359	6241
9	0	0	47452	40912	6,540	1,994	5193
10	0	0	45101	38662	6,439	1,707	4330
11	0	0	42824	36536	6,288	1,449	3606
12	0	0	40621	34527	6,094	1,221	3001
13	0	0	38637	32628	6,009	1,047	2504
14	0	0	36654	30833	5,821	882	2083
15	0	0	34891	29137	5,754	758	1740
16	0	0	33128	29137	3,991	457	1449
17	0	0	31439	29137	2,302	229	1206
18	0	0	29823	29137	686	59	1004
	0	0	848960	724731	124,229	59,139	125399

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,420
LAST YR RI VAL: 231,120
LAST YR 8/8 VAL: 486,540

LAST YR OIL PROD: 2,588
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 2,311
$/BBLPROD: 0 WI OIL VAL: 59,139 RI OIL VAL: 125,399
WI PAYOUT: 6.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 186,850 WI TOTAL: 61,450 RI TOTAL: 125,400

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 30020 - MOLLIE FULL WI DECIMAL = .712500 #WELLS: 5
RRC#, WELL#.....: 6427 - 7 RRC DIST..: 10 FULL RI DECIMAL = .287500 DEPTH: 3345
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6427 EOR.....:
ALT RRC#: 6427 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,760
01	HUTCHINSON COUNTY	1.000000	9,760
36	PRINGLE-MORSE ISD (H	1.000000	9,760
60	NORTH PLAINS WATER D	1.000000	9,760
62	HUTCHINSON CO HOSP D	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 30016 - DAVID & HANSON (OIL) FULL WI DECIMAL = .875000 #WELLS: 24
RRC#, WELL#.....: 6463 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3532
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6463 EOR.....:
ALT RRC#: 6463 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	625	25,745	0	45.66	3.23	3.23	.00	24970
2	574	24,714	0	46.30	3.22	3.22	.00	23254
3	528	23,726	0	46.96	3.22	3.22	.00	21696
	1,727	74,185	0					69,920

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	118,080
01	HUTCHINSON COUNTY	1.000000	118,080
36	PRINGLE-MORSE ISD (H	1.000000	118,080
60	NORTH PLAINS WATER D	1.000000	118,080
62	HUTCHINSON CO HOSP D	1.000000	118,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72762	0	97732	85500	12,232	11,357	13019
2	69632	0	92886	85500	7,386	5,912	10760
3	66848	0	88544	85500	3,044	2,100	8919
	209242	0	279162	256500	22,662	19,369	32698

$/BBLRESV:	.00	EQUIP VAL:	66,008		
$/BBLPROD:	0	WI OIL VAL:	4,851	RI OIL VAL:	8,190
WI PAYOUT:	.0	GAS VAL:	14,518	GAS VAL:	24,508
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	118,080	WI TOTAL:	85,380	RI TOTAL:	32,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 8.0 /
GAS: 72.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 17 EQ SCH#: VAL: 51,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,900
LAST YR RI VAL: 75,390
LAST YR 8/8 VAL: 165,290

LAST YR OIL PROD: 666
LAST YR GAS PROD: 26,374

REMARKS1: TY2025 LOE RENDERED
REMARKS2: 26 G$ IS OPER AVG
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/20/2026 MNRLKLUM

LEASE#, NAME.....: 32673 - JOHNSON FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 6488 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3169
OPERATOR#, AGENT#: 872142 -
OPERATOR NAME....: TRYMA OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	0	0	45.66	3.12	3.12	.00	5924
	173	0	0					5,924

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	5924	8550	-2,626	-2,449	1850
	0	0	5924	8550	2,626-	2,449-	1850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,850
01	HUTCHINSON COUNTY	1.000000	1,850
30	BORGER ISD (HUTCHINS	1.000000	1,850
62	HUTCHINSON CO HOSP D	1.000000	1,850
66	FRANK PHILLIPS JR CO	1.000000	1,850

$/BBLRESV: 18.87 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,850
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,850 WI TOTAL: 0 RI TOTAL: 1,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 3.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 18,300
LAST YR 8/8 VAL: 30,690

LAST YR OIL PROD: 171
LAST YR GAS PROD:

REMARKS1: PREV OP 3W PRODUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 901200 - KILLOUGH A-B-C FULL WI DECIMAL = .754664 #WELLS: 17
RRC#, WELL#.....: 6569 - RRC DIST..: 10 FULL RI DECIMAL = .245336 DEPTH: 3220
OPERATOR#, AGENT#: 101260 -
OPERATOR NAME....: T&R ENERGY SERVICES
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP		
01	HUTCHINSON COUNTY		
30	BORGER ISD (HUTCHINS		
62	HUTCHINSON CO HOSP D		
66	FRANK PHILLIPS JR CO		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: "NO PRODUCTION"-PREV OP MISTEX
REMARKS2: ALL WELLS ORPHANED OR PLUGGED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 30033 - LASATER FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6592 - 8 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	30,040
01	HUTCHINSON COUNTY	1.000000	30,040
39	P S P CISD (HUTCHINS	1.000000	30,040
60	NORTH PLAINS WATER D	1.000000	30,040
62	HUTCHINSON CO HOSP D	1.000000	30,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	279	1,416	0	45.66	2.56	2.56	.00	10351
2	264	1,346	0	46.30	2.56	2.56	.00	9931
3	250	1,279	0	46.96	2.56	2.56	.00	9539
4	238	1,215	0	47.63	2.56	2.56	.00	9210
5	226	1,154	0	48.29	2.56	2.56	.00	8867
6	214	1,095	0	48.97	2.56	2.56	.00	8515
7	204	1,041	0	48.97	2.56	2.56	.00	8117
8	192	988	0	48.97	2.56	2.56	.00	7639
	1,867	9,534	0					72,169

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2945	0	13296	9500	3,796	3,539	2875
2	2800	0	12731	9500	3,231	2,620	2414
3	2660	0	12199	9500	2,699	1,903	2028
4	2527	0	11737	9500	2,237	1,372	1712
5	2400	0	11267	9500	1,767	942	1442
6	2278	0	10793	9500	1,293	600	1212
7	2165	0	10282	9500	782	316	1012
8	2055	0	9694	9500	194	68	837
	19830	0	91999	76000	15,999	11,360	13532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 5.0 /
GAS: 4.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,890
LAST YR RI VAL: 11,040
LAST YR 8/8 VAL: 22,930

LAST YR OIL PROD: 300
LAST YR GAS PROD: 1,469

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	5,152		
$/BBLPROD:	0	WI OIL VAL:	8,911	RI OIL VAL:	10,615
WI PAYOUT:	.0	GAS VAL:	2,449	GAS VAL:	2,917
RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	30,040	WI TOTAL:	16,510	RI TOTAL:	13,530

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 30038 - LUCAS FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6626 - 506 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3392
OPERATOR#, AGENT#: 101264 -
OPERATOR NAME....: RABCO ENERGY LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6626 EOR.....:
ALT RRC#: 6626 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,370
01	HUTCHINSON COUNTY	1.000000	13,370
36	PRINGLE-MORSE ISD (H	1.000000	13,370
60	NORTH PLAINS WATER D	1.000000	13,370
62	HUTCHINSON CO HOSP D	1.000000	13,370

$/BBLRESV: .00 EQUIP VAL: 13,370
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,370 WI TOTAL: 13,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 2 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,370

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 30097 - PHILLIPS OTIS B FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 6653 - 19 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3590
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68901001
OIL FIELD NAME...: PANHANDLE MOORE COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6653 EOR.....:
ALT RRC#: 6653 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.420000	19,670
01	HUTCHINSON COUNTY	.420000	19,670
36	PRINGLE-MORSE ISD (H	.420000	19,670
60	NORTH PLAINS WATER D	.420000	19,670
62	HUTCHINSON CO HOSP D	.420000	19,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	46,843
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	46,840	WI TOTAL:	46,840

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 16 EQ SCH#: VAL: 48,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,840
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: MOORE 58%, HUTCH/HANSFORD 42%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/20/2026 MNRLKLUM

LEASE#, NAME.....: 30019 - JOHNSON A #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6666 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 31
OPERATOR#, AGENT#: 872142 -
OPERATOR NAME....: TRYMA OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,860
01	HUTCHINSON COUNTY	1.000000	3,860
30	BORGER ISD (HUTCHINS	1.000000	3,860
62	HUTCHINSON CO HOSP D	1.000000	3,860
66	FRANK PHILLIPS JR CO	1.000000	3,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	0	0	45.66	3.12	3.12	.00	4623
	135	0	0					4,623

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	4623	7695	-3,072	-2,865	1443
	0	0	4623	7695	3,072-	2,865-	1443

$/BBLRESV:	.00	EQUIP VAL:	2,417		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,443
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,860	WI TOTAL:	2,420	RI TOTAL:	1,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,970
LAST YR RI VAL: 21,750
LAST YR 8/8 VAL: 33,720

LAST YR OIL PROD: 154
LAST YR GAS PROD:

REMARKS1: PREV OP 3W PRODUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 5/19/2026 MNRLTSIF

LEASE#, NAME.....: 30048 - JOHNSON CHARLIE FULL WI DECIMAL = .700000 #WELLS: 11
RRC#, WELL#.....: 6673 - E4 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3358
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6673 EOR.....:
ALT RRC#: 6673 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,370
01	HUTCHINSON COUNTY	1.000000	5,370
36	PRINGLE-MORSE ISD (H	1.000000	5,370
60	NORTH PLAINS WATER D	1.000000	5,370
62	HUTCHINSON CO HOSP D	1.000000	5,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,367
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL WELLS SI PER OPERATOR
REMARKS2: TO BE PLUGGED - TS SEE NOTES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/20/2026 MNRLKLUM

LEASE#, NAME.....: 30104 - SANFORD FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 6747 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3300
OPERATOR#, AGENT#: 872142 -
OPERATOR NAME....: TRYMA OPERATING
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	32,340
01	HUTCHINSON COUNTY	1.000000	32,340
30	BORGER ISD (HUTCHINS	1.000000	32,340
62	HUTCHINSON CO HOSP D	1.000000	32,340
66	FRANK PHILLIPS JR CO	1.000000	32,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	387	0	0	45.66	3.12	3.12	.00	13253
2	366	0	0	46.30	3.12	3.12	.00	12709
3	348	0	0	46.96	3.12	3.12	.00	12257
4	330	0	0	47.63	3.12	3.12	.00	11788
	1,431	0	0					50,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13253	11400	1,853	1,728	4138
2	0	0	12709	11400	1,309	1,061	3480
3	0	0	12257	11400	857	604	2945
4	0	0	11788	11400	388	238	2484
	0	0	50007	45600	4,407	3,631	13047

$/BBLRESV: .00 EQUIP VAL: 15,656
$/BBLPROD: 0 WI OIL VAL: 3,631 RI OIL VAL: 13,047
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,340 WI TOTAL: 19,290 RI TOTAL: 13,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,430
LAST YR RI VAL: 26,130
LAST YR 8/8 VAL: 46,560

LAST YR OIL PROD: 361
LAST YR GAS PROD:

REMARKS1: PREV OP 3W PRODUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 542016 - LUCAS A FULL WI DECIMAL = .875000 #WELLS: 20
RRC#, WELL#.....: 6826 - 24 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3720
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6826 EOR.....:
ALT RRC#: 6826 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	150,220
01	HUTCHINSON COUNTY	1.000000	150,220
36	PRINGLE-MORSE ISD (H	1.000000	150,220
60	NORTH PLAINS WATER D	1.000000	150,220
62	HUTCHINSON CO HOSP D	1.000000	150,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,114	4,342	0	45.66	3.08	3.08	.00	44507
2	968	3,592	0	46.30	3.08	3.08	.00	39216
3	850	3,040	0	46.96	3.08	3.08	.00	34927
4	755	2,620	0	47.63	3.07	3.07	.00	31466
5	678	2,293	0	48.29	3.07	3.07	.00	28648
	4,365	15,887	0					178,764

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11702	0	56209	33250	22,959	21,317	7488
2	9680	0	48896	33250	15,646	12,523	5663
3	8193	0	43120	33250	9,870	6,810	4343
4	7038	0	38504	33250	5,254	3,125	3372
5	6160	0	34808	33250	1,558	799	2651
	42773	0	221537	166250	55,287	44,574	23517

$/BBLRESV: .00 EQUIP VAL: 82,122
$/BBLPROD: 0 WI OIL VAL: 35,968 RI OIL VAL: 18,976
WI PAYOUT: .0 GAS VAL: 8,606 GAS VAL: 4,540
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 150,220 WI TOTAL: 126,700 RI TOTAL: 23,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .720 De/Dt: 13.7 / 3.0
GAS: 13.2 D B: .740 De/Dt: 18.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 31,200
SERV WELLS: 12 EQ SCH#: VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,240
LAST YR RI VAL: 34,870
LAST YR 8/8 VAL: 164,110

LAST YR OIL PROD: 1,199
LAST YR GAS PROD: 5,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 542017 - STEWART TRUST FULL WI DECIMAL = .843750 #WELLS: 2
RRC#, WELL#.....: 6831 - 2 RRC DIST..: 10 FULL RI DECIMAL = .156250 DEPTH: 3450
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6831 EOR.....:
ALT RRC#: 6831 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
36	PRINGLE-MORSE ISD (H	1.000000	5,860
60	NORTH PLAINS WATER D	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32034 - HERRING C #16 FULL WI DECIMAL = .875000 #WELLS: 28
RRC#, WELL#.....: 6850 - 30 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3408
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	159,020
01	HUTCHINSON COUNTY	1.000000	159,020
39	P S P CISD (HUTCHINS	1.000000	159,020
60	NORTH PLAINS WATER D	1.000000	159,020
62	HUTCHINSON CO HOSP D	1.000000	159,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 3.0 /
GAS: 21.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 23 EQ SCH#: VAL: 69,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 167 VAL: 70,140
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,390
LAST YR RI VAL: 29,940
LAST YR 8/8 VAL: 205,330

LAST YR OIL PROD: 186
LAST YR GAS PROD: 7,576

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	7,270	0	45.66	3.23	3.23	.00	6912
2	168	6,542	0	46.30	3.22	3.22	.00	6806
3	164	5,888	0	46.96	3.22	3.22	.00	6739
4	156	5,297	0	47.63	3.22	3.22	.00	6501
5	156	4,768	0	48.29	3.22	3.22	.00	6592
6	146	4,293	0	48.97	3.22	3.22	.00	6256
7	144	3,862	0	48.97	3.22	3.22	.00	6170
8	141	3,475	0	48.97	3.22	3.22	.00	6042
9	132	3,127	0	48.97	3.22	3.22	.00	5656
10	132	2,813	0	48.97	3.22	3.22	.00	5656
11	127	2,533	0	48.97	3.22	3.22	.00	5442
12	120	2,278	0	48.97	3.22	3.22	.00	5142
13	120	2,052	0	48.97	3.22	3.22	.00	5142
14	117	1,844	0	48.97	3.22	3.22	.00	5013
15	108	1,660	0	48.97	3.22	3.22	.00	4628
16	108	1,495	0	48.97	3.22	3.22	.00	4628
17	108	1,343	0	48.97	3.22	3.22	.00	4628
18	99	1,210	0	48.97	3.22	3.22	.00	4242
19	96	1,087	0	48.97	3.22	3.22	.00	4113
20	96	979	0	48.97	3.22	3.22	.00	4113
21	96	880	0	48.97	3.22	3.22	.00	4113
22	85	792	0	48.97	3.22	3.22	.00	3642
	2,792	65,488	0					118,176

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20547	0	27459	5700	21,759	20,203	3657
2	18432	0	25238	5700	19,538	15,639	2923
3	16589	0	23328	5700	17,628	12,163	2350
4	14924	0	21425	5700	15,725	9,354	1877
5	13434	0	20026	5700	14,326	7,347	1525
6	12096	0	18352	5700	12,652	5,593	1215
7	10881	0	17051	5700	11,351	4,326	981
8	9791	0	15833	5700	10,133	3,329	793
9	8810	0	14466	5700	8,766	2,483	630
10	7926	0	13582	5700	7,882	1,924	514
11	7137	0	12579	5700	6,879	1,448	414
12	6418	0	11560	5700	5,860	1,063	331
13	5782	0	10924	5700	5,224	817	272
14	5195	0	10208	5700	4,508	608	221
15	4677	0	9305	5700	3,605	419	175
16	4212	0	8840	5700	3,140	314	145
17	3784	0	8412	5700	2,712	234	120
18	3409	0	7651	5700	1,951	146	95
19	3063	0	7176	5700	1,476	94	77
20	2758	0	6871	5700	1,171	65	65
21	2479	0	6592	5700	892	43	54
22	2231	0	5873	5700	173	7	42
	184575	0	302751	125400	177,351	87,619	18476

$/BBLRESV: .00 EQUIP VAL: 52,924
$/BBLPROD: 0 WI OIL VAL: 34,201 RI OIL VAL: 7,212
WI PAYOUT: 10.1 GAS VAL: 53,418 GAS VAL: 11,264
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 159,020 WI TOTAL: 140,540 RI TOTAL: 18,480

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32039 - FULLER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6860 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3370
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 6860 EOR.....:
ALT RRC#: 6860 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,860
01	HUTCHINSON COUNTY	1.000000	5,860
36	PRINGLE-MORSE ISD (H	1.000000	5,860
60	NORTH PLAINS WATER D	1.000000	5,860
62	HUTCHINSON CO HOSP D	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32062 - WEST TURKEY TRACK #18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6889 - 18 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6510
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
OIL FIELD#.....: 03853300
OIL FIELD NAME...: ARRINGTON (MARMATON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32063 - MEADOWS A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6904 - 3 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 6300
OPERATOR#, AGENT#: 251856 -
OPERATOR NAME....: ENERGON OIL, INC.
OIL FIELD#.....: 43802180
OIL FIELD NAME...: HUTCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,560
01	HUTCHINSON COUNTY	1.000000	5,560
30	BORGER ISD (HUTCHINS	1.000000	5,560
62	HUTCHINSON CO HOSP D	1.000000	5,560
66	FRANK PHILLIPS JR CO	1.000000	5,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,563
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,560 WI TOTAL: 5,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 121250 - LASATER B #2 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6938 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	31,240
01	HUTCHINSON COUNTY	1.000000	31,240
39	P S P CISD (HUTCHINS	1.000000	31,240
62	HUTCHINSON CO HOSP D	1.000000	31,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	279	1,426	0	45.66	2.59	2.59	.00	11147
2	264	1,368	0	46.30	2.59	2.59	.00	10695
3	250	1,312	0	46.96	2.59	2.59	.00	10273
4	238	1,260	0	47.63	2.59	2.59	.00	9919
5	226	1,210	0	48.29	2.59	2.59	.00	9549
6	214	1,162	0	48.97	2.59	2.59	.00	9170
7	204	1,114	0	48.97	2.59	2.59	.00	8741
8	192	1,069	0	48.97	2.59	2.59	.00	8227
9	182	1,027	0	48.97	2.59	2.59	.00	7798
10	173	986	0	48.97	2.59	2.59	.00	7413
	2,222	11,934	0					92,932

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3232	0	14379	9500	4,879	4,550	1924
2	3100	0	13795	9500	4,295	3,482	1619
3	2973	0	13246	9500	3,746	2,642	1364
4	2855	0	12774	9500	3,274	2,008	1154
5	2742	0	12291	9500	2,791	1,488	973
6	2633	0	11803	9500	2,303	1,068	820
7	2525	0	11266	9500	1,766	712	687
8	2423	0	10650	9500	1,150	403	570
9	2327	0	10125	9500	625	190	475
10	2235	0	9648	9500	148	39	397
	27045	0	119977	95000	24,977	16,582	9983

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 4,673
$/BBLPROD: 0 WI OIL VAL: 12,844 RI OIL VAL: 7,733
WI PAYOUT: 6.0 GAS VAL: 3,738 GAS VAL: 2,250
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,240 WI TOTAL: 21,260 RI TOTAL: 9,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 5.0 /
GAS: 4.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130
LAST YR RI VAL: 8,530
LAST YR 8/8 VAL: 23,660

LAST YR OIL PROD: 295
LAST YR GAS PROD: 1,480

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2: & RRC W-3 FORM
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32095 - HENDERSON #17 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 7007 - 17 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3401
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7007 EOR.....:
ALT RRC#: 7007 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 8.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32108 - HERRING D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7015 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3114
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32146 - HERRING F #4,5,6,7,8 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7077 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3415
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	79,910
01	HUTCHINSON COUNTY	1.000000	79,910
39	P S P CISD (HUTCHINS	1.000000	79,910
60	NORTH PLAINS WATER D	1.000000	79,910
62	HUTCHINSON CO HOSP D	1.000000	79,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100	4,149	0	45.66	3.23	3.23	.00	3995
2	96	3,736	0	46.30	3.22	3.22	.00	3889
3	96	3,361	0	46.96	3.22	3.22	.00	3945
4	96	3,024	0	47.63	3.22	3.22	.00	4001
5	87	2,724	0	48.29	3.22	3.22	.00	3676
6	84	2,449	0	48.97	3.22	3.22	.00	3599
7	84	2,204	0	48.97	3.22	3.22	.00	3599
8	84	1,982	0	48.97	3.22	3.22	.00	3599
9	79	1,785	0	48.97	3.22	3.22	.00	3385
10	72	1,605	0	48.97	3.22	3.22	.00	3085
11	72	1,446	0	48.97	3.22	3.22	.00	3085
12	72	1,302	0	48.97	3.22	3.22	.00	3085
13	72	1,169	0	48.97	3.22	3.22	.00	3085
14	68	1,051	0	48.97	3.22	3.22	.00	2914
	1,162	31,987	0					48,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11726	0	15721	5700	10,021	9,304	2094
2	10526	0	14415	5700	8,715	6,976	1671
3	9470	0	13415	5700	7,715	5,324	1352
4	8520	0	12521	5700	6,821	4,057	1097
5	7675	0	11351	5700	5,651	2,898	864
6	6900	0	10499	5700	4,799	2,122	695
7	6210	0	9809	5700	4,109	1,566	565
8	5584	0	9183	5700	3,483	1,144	460
9	5029	0	8414	5700	2,714	769	367
10	4522	0	7607	5700	1,907	465	288
11	4074	0	7159	5700	1,459	307	236
12	3668	0	6753	5700	1,053	191	193
13	3294	0	6379	5700	679	106	159
14	2961	0	5875	5700	175	24	127
	90159	0	139101	79800	59,301	35,253	10168

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

$/BBLRESV: .00 EQUIP VAL: 34,483
$/BBLPROD: 0 WI OIL VAL: 12,404 RI OIL VAL: 3,578
WI PAYOUT: .0 GAS VAL: 22,849 GAS VAL: 6,590
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,910 WI TOTAL: 69,740 RI TOTAL: 10,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 3.0 /
GAS: 12.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 103 VAL: 43,260
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,930
LAST YR RI VAL: 20,650
LAST YR 8/8 VAL: 119,580

LAST YR OIL PROD: 99
LAST YR GAS PROD: 4,205

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32141 - TURKEY TRACK #1016 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 7104 - 8016 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7300
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
OIL FIELD#.....: 60612210
OIL FIELD NAME...: MEREX RESOURCES (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,380
LAST YR RI VAL:
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32165 - KIRK B #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 7127 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8400
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 53586220
OIL FIELD NAME...: LILY ANN (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7127 EOR.....:
ALT RRC#: 7127 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	135,730
01	HUTCHINSON COUNTY	1.000000	135,730
36	PRINGLE-MORSE ISD (H	1.000000	135,730
60	NORTH PLAINS WATER D	1.000000	135,730
62	HUTCHINSON CO HOSP D	1.000000	135,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,834	0	0	45.66	3.12	3.12	.00	68039
2	1,725	0	0	46.30	3.12	3.12	.00	64892
3	1,620	0	0	46.96	3.12	3.12	.00	61811
4	1,524	0	0	47.63	3.12	3.12	.00	58978
5	1,432	0	0	48.29	3.12	3.12	.00	56185
6	1,345	0	0	48.97	3.12	3.12	.00	53515
7	1,264	0	0	48.97	3.12	3.12	.00	50292
8	1,188	0	0	48.97	3.12	3.12	.00	47268
	11,932	0	0					460,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	68039	47025	21,014	19,596	14705
2	0	0	64892	47025	17,867	14,488	12303
3	0	0	61811	47025	14,786	10,426	10280
4	0	0	58978	47025	11,953	7,329	8604
5	0	0	56185	47025	9,160	4,884	7190
6	0	0	53515	47025	6,490	3,009	6007
7	0	0	50292	47025	3,267	1,317	4952
8	0	0	47268	47025	243	85	4083
	0	0	460980	376200	84,780	61,134	68124

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

$/BBLRESV: .00 EQUIP VAL: 6,473
$/BBLPROD: 0 WI OIL VAL: 61,134 RI OIL VAL: 68,124
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,730 WI TOTAL: 67,610 RI TOTAL: 68,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,390
LAST YR RI VAL: 79,790
LAST YR 8/8 VAL: 158,180

LAST YR OIL PROD: 1,698
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32161 - HOLT-EISENHAUER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7129 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7800
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 53586080
OIL FIELD NAME...: LILY ANN (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7129 EOR.....:
ALT RRC#: 7129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	102,000
01	HUTCHINSON COUNTY	1.000000	102,000
38	SPEARMAN ISD (HUTCHI	1.000000	102,000
60	NORTH PLAINS WATER D	1.000000	102,000
62	HUTCHINSON CO HOSP D	1.000000	102,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,403	0	0	45.66	3.12	3.12	.00	56053
2	1,304	0	0	46.30	3.12	3.12	.00	52828
3	1,212	0	0	46.96	3.12	3.12	.00	49801
4	1,127	0	0	47.63	3.12	3.12	.00	46969
5	1,048	0	0	48.29	3.12	3.12	.00	44282
6	972	0	0	48.97	3.12	3.12	.00	41649
7	906	0	0	48.97	3.12	3.12	.00	38821
8	842	0	0	48.97	3.12	3.12	.00	36079
	8,814	0	0					366,482

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	56053	35150	20,903	19,492	7500
2	0	0	52828	35150	17,678	14,335	6200
3	0	0	49801	35150	14,651	10,331	5127
4	0	0	46969	35150	11,819	7,247	4242
5	0	0	44282	35150	9,132	4,869	3508
6	0	0	41649	35150	6,499	3,013	2894
7	0	0	38821	35150	3,671	1,480	2366
8	0	0	36079	35150	929	326	1929
	0	0	366482	281200	85,282	61,093	33766

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

$/BBLRESV: .00 EQUIP VAL: 7,134
$/BBLPROD: 0 WI OIL VAL: 61,093 RI OIL VAL: 33,766
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,000 WI TOTAL: 68,230 RI TOTAL: 33,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 7.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,570
LAST YR RI VAL: 59,760
LAST YR 8/8 VAL: 219,330

LAST YR OIL PROD: 1,235
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32173 - HAZEL FULL WI DECIMAL = .835000 #WELLS: 13
RRC#, WELL#.....: 7165 - 18 RRC DIST..: 10 FULL RI DECIMAL = .165000 DEPTH: 3669
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	119,380
01	HUTCHINSON COUNTY	1.000000	119,380
39	P S P CISD (HUTCHINS	1.000000	119,380
62	HUTCHINSON CO HOSP D	1.000000	119,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	237	16,891	0	45.66	3.23	3.23	.00	9036
2	212	16,383	0	46.30	3.22	3.22	.00	8196
3	191	15,893	0	46.96	3.22	3.22	.00	7489
4	172	15,415	0	47.63	3.22	3.22	.00	6841
5	152	14,953	0	48.29	3.22	3.22	.00	6129
6	137	14,503	0	48.97	3.22	3.22	.00	5602
7	123	14,070	0	48.97	3.22	3.22	.00	5029
	1,224	108,108	0					48,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45556	0	54592	42750	11,842	10,995	10059
2	44049	0	52245	42750	9,495	7,600	8372
3	42732	0	50221	42750	7,471	5,155	6998
4	41446	0	48287	42750	5,537	3,293	5851
5	40204	0	46333	42750	3,583	1,837	4882
6	38994	0	44596	42750	1,846	816	4085
7	37830	0	42859	42750	109	41	3415
	290811	0	339133	299250	39,883	29,737	43662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 10.0 /
GAS: 47.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 27,300
SERV WELLS: 13 EQ SCH#: 31 VAL: 39,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,100
LAST YR RI VAL: 75,600
LAST YR 8/8 VAL: 165,700

LAST YR OIL PROD: 277
LAST YR GAS PROD: 17,314

REMARKS1: TY2025: LOE RENDERED
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 45,982
$/BBLPROD: 0 WI OIL VAL: 4,237 RI OIL VAL: 6,221
WI PAYOUT: .0 GAS VAL: 25,500 GAS VAL: 37,441
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,380 WI TOTAL: 75,720 RI TOTAL: 43,660

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32200 - HOLT-EISENHAUER #2 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 7186 - 2 RRC DIST..: 10 FULL RI DECIMAL = .062500 DEPTH: 7800
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 43850450
OIL FIELD NAME...: HUTCHINSON, N. (MISSISSIPPIAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7186 EOR.....:
ALT RRC#: 7186 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	6,830
01	HUTCHINSON COUNTY	1.000000	6,830
38	SPEARMAN ISD (HUTCHI	1.000000	6,830
60	NORTH PLAINS WATER D	1.000000	6,830
62	HUTCHINSON CO HOSP D	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 7,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32213 - HERRING W E #702 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7201 - 706 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3311
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,640
01	HUTCHINSON COUNTY	1.000000	14,640
39	P S P CISD (HUTCHINS	1.000000	14,640
62	HUTCHINSON CO HOSP D	1.000000	14,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 14,639
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32511 - HOLT-EISENHAUER A #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 7212 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 6675
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 43850090
OIL FIELD NAME...: HUTCHINSON N. (GRANITE WAS

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7212 EOR.....:
ALT RRC#: 7212 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
38	SPEARMAN ISD (HUTCHI	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32274 - PRITCHARD A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7244 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7297
OPERATOR#, AGENT#: 016536 -
OPERATOR NAME....: ALYAHA ENERGY, LLC
OIL FIELD#.....: 43852275
OIL FIELD NAME...: HUTCHINSON, NW. (PENN LIME)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7244 EOR.....:
ALT RRC#: 7244 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	81,420
01	HUTCHINSON COUNTY	1.000000	81,420
36	PRINGLE-MORSE ISD (H	1.000000	81,420
60	NORTH PLAINS WATER D	1.000000	81,420
62	HUTCHINSON CO HOSP D	1.000000	81,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	501	5,001	0	45.66	3.28	3.28	.00	20016
2	289	4,801	0	46.30	3.28	3.28	.00	11708
3	205	4,608	0	46.96	3.28	3.28	.00	8423
4	157	4,424	0	47.63	3.28	3.28	.00	6543
5	128	4,246	0	48.29	3.28	3.28	.00	5408
6	107	4,077	0	48.97	3.27	3.27	.00	4585
7	92	3,913	0	48.97	3.27	3.27	.00	3942
8	81	3,756	0	48.97	3.27	3.27	.00	3471
9	72	3,606	0	48.97	3.27	3.27	.00	3085
10	63	3,462	0	48.97	3.27	3.27	.00	2699
11	60	3,322	0	48.97	3.27	3.27	.00	2571
12	52	3,190	0	48.97	3.27	3.27	.00	2228
13	48	3,061	0	48.97	3.27	3.27	.00	2057
	1,855	51,467	0					76,736

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14353	0	34369	10450	23,919	22,209	4578
2	13779	0	25487	10450	15,037	12,036	2953
3	13225	0	21648	10450	11,198	7,727	2180
4	12697	0	19240	10450	8,790	5,229	1685
5	12186	0	17594	10450	7,144	3,663	1340
6	11665	0	16250	10450	5,800	2,564	1076
7	11196	0	15138	10450	4,688	1,787	872
8	10747	0	14218	10450	3,768	1,238	712
9	10318	0	13403	10450	2,953	836	583
10	9906	0	12605	10450	2,155	526	477
11	9505	0	12076	10450	1,626	343	398
12	9127	0	11355	10450	905	165	325
13	8758	0	10815	10450	365	57	269
	147462	0	224198	135850	88,348	58,380	17448

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: .00 EQUIP VAL: 5,589
$/BBLPROD: 0 WI OIL VAL: 19,982 RI OIL VAL: 5,972
WI PAYOUT: 4.7 GAS VAL: 38,398 GAS VAL: 11,476
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,420 WI TOTAL: 63,970 RI TOTAL: 17,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.010 De/Dt: 50.0 / 3.0
GAS: 14.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,930
LAST YR RI VAL: 12,720
LAST YR 8/8 VAL: 50,650

LAST YR OIL PROD: 434
LAST YR GAS PROD: 4,996

REMARKS1: PREV OP JUDE PRODUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32289 - WHITTENBURG 61 FULL WI DECIMAL = .775000 #WELLS: 12
RRC#, WELL#.....: 7257 - 106 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 2825
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,200
01	HUTCHINSON COUNTY	1.000000	24,200
39	P S P CISD (HUTCHINS	1.000000	24,200
62	HUTCHINSON CO HOSP D	1.000000	24,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 24,202
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,200 WI TOTAL: 24,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 20,800
SERV WELLS: 4 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,780
LAST YR RI VAL: 36,530
LAST YR 8/8 VAL: 86,310

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32287 - WHITTENBURG 57 FULL WI DECIMAL = .775000 #WELLS: 14
RRC#, WELL#.....: 7259 - 104 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	49,770
01	HUTCHINSON COUNTY	1.000000	49,770
39	P S P CISD (HUTCHINS	1.000000	49,770
62	HUTCHINSON CO HOSP D	1.000000	49,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 49,771
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,770 WI TOTAL: 49,770 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 31 VAL: 39,000
SERV WELLS: 4 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,170
LAST YR RI VAL: 40,210
LAST YR 8/8 VAL: 103,380

LAST YR OIL PROD: 187
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32323 - ALPAR HARLAN #1 FULL WI DECIMAL = .776935 #WELLS: 1
RRC#, WELL#.....: 7330 - 1 RRC DIST..: 10 FULL RI DECIMAL = .223065 DEPTH: 6453
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
OIL FIELD#.....: 43802540
OIL FIELD NAME...: HUTCH (PENN.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
71	HUTCHINSON CO CETRZ	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAGNER OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32333 - HARLAN #3 FULL WI DECIMAL = .767114 #WELLS: 1
RRC#, WELL#.....: 7333 - 3 RRC DIST..: 10 FULL RI DECIMAL = .232886 DEPTH: 6519
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
OIL FIELD#.....: 43802900
OIL FIELD NAME...: HUTCH (5400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
71	HUTCHINSON CO CETRZ	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 20

REMARKS1: PREV OP WAGNER OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32402 - COBLE 496 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 7477 - 1R RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 9000
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 94122025
OIL FIELD NAME...: VOODOO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7477 EOR.....:
ALT RRC#: 7477 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
36	PRINGLE-MORSE ISD (H	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN - PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32415 - COBLE 64 #1 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 7492 - 1 RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 9958
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
OIL FIELD#.....: 83339375
OIL FIELD NAME...: SHIRE (SIMPSON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32417 - COBLE 38 #1 FULL WI DECIMAL = .766250 #WELLS: 1
RRC#, WELL#.....: 7532 - 3 RRC DIST..: 10 FULL RI DECIMAL = .233750 DEPTH: 6910
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
OIL FIELD#.....: 86939210
OIL FIELD NAME...: SUFFOLK (GRANITE WASH "A")

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32422 - HOLT #2 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 7540 - 2 RRC DIST..: 10 FULL RI DECIMAL = .255000 DEPTH: 7000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 43850090
OIL FIELD NAME...: HUTCHINSON N. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7540 EOR.....:
ALT RRC#: 7540 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	44,540
01	HUTCHINSON COUNTY	1.000000	44,540
38	SPEARMAN ISD (HUTCHI	1.000000	44,540
60	NORTH PLAINS WATER D	1.000000	44,540
62	HUTCHINSON CO HOSP D	1.000000	44,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	812	0	0	45.66	3.12	3.12	.00	27622
2	772	0	0	46.30	3.12	3.12	.00	26629
3	733	0	0	46.96	3.12	3.12	.00	25644
4	696	0	0	47.63	3.12	3.12	.00	24697
	3,013	0	0					104,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27622	23750	3,872	3,611	8855
2	0	0	26629	23750	2,879	2,334	7489
3	0	0	25644	23750	1,894	1,335	6326
4	0	0	24697	23750	947	581	5344
	0	0	104592	95000	9,592	7,861	28014

$/BBLRESV: .00 EQUIP VAL: 8,671
$/BBLPROD: 0 WI OIL VAL: 7,861 RI OIL VAL: 28,014
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,540 WI TOTAL: 16,530 RI TOTAL: 28,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 5.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,320
LAST YR RI VAL: 29,670
LAST YR 8/8 VAL: 50,990

LAST YR OIL PROD: 806
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32519 - COBLE SHIRE A-1280 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 7765 - 1 RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 7500
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
OIL FIELD#.....: 83339210
OIL FIELD NAME...: SHIRE (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32514 - SPURLOCK #4 FULL WI DECIMAL = .875000 #WELLS: 25
RRC#, WELL#.....: 7801 - 29 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3850
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7801 EOR.....:
ALT RRC#: 7801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.773000	220,800
01	HUTCHINSON COUNTY	.773000	220,800
36	PRINGLE-MORSE ISD (H	.773000	220,800
60	NORTH PLAINS WATER D	.773000	220,800
62	HUTCHINSON CO HOSP D	.773000	220,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,107	28,191	0	45.66	3.69	3.69	.00	124132
2	2,986	25,119	0	46.30	3.68	3.68	.00	120970
3	2,869	22,379	0	46.96	3.68	3.68	.00	117887
4	2,757	19,941	0	47.63	3.68	3.68	.00	114901
5	2,649	17,769	0	48.29	3.68	3.68	.00	111930
	14,368	113,399	0					589,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91022	0	215154	161500	53,654	49,816	28661
2	80883	0	201853	161500	40,353	32,299	23383
3	72060	0	189947	161500	28,447	19,629	19133
4	64210	0	179111	161500	17,611	10,476	15688
5	57216	0	169146	161500	7,646	3,921	12883
	365391	0	955211	807500	147,711	116,141	99748

$/BBLRESV: .00 EQUIP VAL: 69,735
$/BBLPROD: 0 WI OIL VAL: 71,714 RI OIL VAL: 61,592
WI PAYOUT: .0 GAS VAL: 44,427 GAS VAL: 38,156
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,630 WI TOTAL: 185,880 RI TOTAL: 99,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: .001 De/Dt: 3.9 /
GAS: 81.8 D B: .001 De/Dt: 10.9 /
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 31 VAL: 70,200
SERV WELLS: 7 EQ SCH#: VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,370
LAST YR RI VAL: 164,770
LAST YR 8/8 VAL: 509,140

LAST YR OIL PROD: 3,445
LAST YR GAS PROD: 36,074

REMARKS1: HUTCH/HANS .773 - MOORE .227
REMARKS2: WELL #10 RECLASSED TO 292051
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 5/19/2026 MNRLTSIF

LEASE#, NAME.....: 9007925 - PEACOCK FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7925 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6300
OPERATOR#, AGENT#: 251856 -
OPERATOR NAME....: ENERGON OIL, INC.
OIL FIELD#.....: 43802270
OIL FIELD NAME...: HUTCH (GRANITE WASH 5200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	813,450
01	HUTCHINSON COUNTY	1.000000	813,450
30	BORGER ISD (HUTCHINS	1.000000	813,450
62	HUTCHINSON CO HOSP D	1.000000	813,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,691	0	0	45.66	3.12	3.12	.00	366113
2	7,326	0	0	46.30	3.12	3.12	.00	254395
3	6,089	0	0	46.96	3.12	3.12	.00	214455
4	5,372	0	0	47.63	3.12	3.12	.00	191901
5	4,883	0	0	48.29	3.12	3.12	.00	176850
6	4,522	0	0	48.97	3.12	3.12	.00	166082
7	4,241	0	0	48.97	3.12	3.12	.00	155761
8	4,013	0	0	48.97	3.12	3.12	.00	147387
9	3,821	0	0	48.97	3.12	3.12	.00	140336
10	3,658	0	0	48.97	3.12	3.12	.00	134349
11	3,519	0	0	48.97	3.12	3.12	.00	129244
12	3,396	0	0	48.97	3.12	3.12	.00	124727
13	3,286	0	0	48.97	3.12	3.12	.00	120687
14	3,187	0	0	48.97	3.12	3.12	.00	117051
15	3,091	0	0	48.97	3.12	3.12	.00	113525
16	2,998	0	0	48.97	3.12	3.12	.00	110109
17	2,908	0	0	48.97	3.12	3.12	.00	106804
18	2,821	0	0	48.97	3.12	3.12	.00	103608
19	2,736	0	0	48.97	3.12	3.12	.00	100486
20	2,654	0	0	48.97	3.12	3.12	.00	97475
21	2,574	0	0	48.97	3.12	3.12	.00	94537
	87,786	0	0					3,165,882

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			
5			
5.5 10			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 2.500 De/Dt: 47.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 5803
REMARKS2: +1 WELL IN 2025 (PROD SPIKE)
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	366113	166250	199,863	186,372	114300
2	0	0	254395	166250	88,145	71,474	69667
3	0	0	214455	166250	48,205	33,990	51517
4	0	0	191901	166250	25,651	15,728	40438
5	0	0	176850	166250	10,600	5,651	32690
6	0	0	166082	157106	8,976	4,161	26929
7	0	0	155761	148465	7,296	2,941	22154
8	0	0	147387	140299	7,088	2,485	18388
9	0	0	140336	132583	7,753	2,363	15359
10	0	0	134349	125291	9,058	2,401	12898
11	0	0	129244	118400	10,844	2,500	10884
12	0	0	124727	111888	12,839	2,573	9214
13	0	0	120687	105734	14,953	2,606	7821
14	0	0	117051	99919	17,132	2,597	6653
15	0	0	113525	94423	19,102	2,517	5660
16	0	0	110109	94423	15,686	1,798	4816
17	0	0	106804	94423	12,381	1,234	4098
18	0	0	103608	94423	9,185	796	3487
19	0	0	100486	94423	6,063	457	2966
20	0	0	97475	94423	3,052	200	2524
21	0	0	94537	94423	114	6	2148
	0	0	3165882	2631896	533,986	344,850	464611

$/BBLRESV: .00 EQUIP VAL: 3,993
$/BBLPROD: 0 WI OIL VAL: 344,850 RI OIL VAL: 464,611
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 813,450 WI TOTAL: 348,840 RI TOTAL: 464,610

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32535 - CARVER CS A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 7927 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3820
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 7927 EOR.....:
ALT RRC#: 7927 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	67,980
01	HUTCHINSON COUNTY	1.000000	67,980
36	PRINGLE-MORSE ISD (H	1.000000	67,980
60	NORTH PLAINS WATER D	1.000000	67,980
62	HUTCHINSON CO HOSP D	1.000000	67,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	6,754	0	45.66	4.91	4.91	.00	2486
2	60	6,415	0	46.30	4.90	4.90	.00	2257
3	60	6,095	0	46.96	4.90	4.90	.00	2289
4	60	5,789	0	47.63	4.90	4.90	.00	2322
5	60	5,498	0	48.29	4.90	4.90	.00	2354
6	60	5,225	0	48.97	4.89	4.89	.00	2387
7	54	4,963	0	48.97	4.89	4.89	.00	2149
8	48	4,715	0	48.97	4.89	4.89	.00	1910
9	48	4,479	0	48.97	4.89	4.89	.00	1910
	517	49,933	0					20,064

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26944	0	29430	19000	10,430	9,726	6362
2	25540	0	27797	19000	8,797	7,133	5270
3	24266	0	26555	19000	7,555	5,327	4417
4	23047	0	25369	19000	6,369	3,905	3702
5	21889	0	24243	19000	5,243	2,795	3102
6	20760	0	23147	19000	4,147	1,922	2598
7	19719	0	21868	19000	2,868	1,157	2153
8	18733	0	20643	19000	1,643	576	1783
9	17796	0	19706	19000	706	215	1493
	198694	0	218758	171000	47,758	32,756	30880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 7.15 EQUIP VAL: 4,341
$/BBLPROD: 0 WI OIL VAL: 3,004 RI OIL VAL: 2,832
WI PAYOUT: 4.8 GAS VAL: 29,752 GAS VAL: 28,048
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,980 WI TOTAL: 37,100 RI TOTAL: 30,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 19.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,500
LAST YR RI VAL: 85,690
LAST YR 8/8 VAL: 312,190

LAST YR OIL PROD: 110
LAST YR GAS PROD: 8,379

REMARKS1: WELL #10 RECASSED TO 294143
REMARKS2: WELL #15 RECLASSED TO 294672
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 30034 - WEST TURKEY TRACK #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8257 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 1228
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
OIL FIELD#.....: 03853200
OIL FIELD NAME...: ARRINGTON (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **RECLASSED FROM RRC 6641**
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32585 - COP-MCDOWELL (OIL) FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 8750 - 106 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3461
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 8750 EOR.....:
ALT RRC#: 8750 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	4,368	0	45.66	1.76	1.76	.00	3322
2	87	3,742	0	46.30	1.76	1.76	.00	3021
	184	8,110	0					6,343

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,570
01	HUTCHINSON COUNTY	1.000000	26,570
36	PRINGLE-MORSE ISD (H	1.000000	26,570
60	NORTH PLAINS WATER D	1.000000	26,570
62	HUTCHINSON CO HOSP D	1.000000	26,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5766	0	9088	7600	1,488	1,382	2824
2	4939	0	7960	7600	360	288	2152
	10705	0	17048	15200	1,848	1,670	4976

$/BBLRESV: .00 EQUIP VAL: 19,916
$/BBLPROD: 0 WI OIL VAL: 621 RI OIL VAL: 1,851
WI PAYOUT: .0 GAS VAL: 1,049 GAS VAL: 3,125
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,570 WI TOTAL: 21,590 RI TOTAL: 4,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 /
GAS: 13.0 D B: .750 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 19,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,830
LAST YR RI VAL: 11,040
LAST YR 8/8 VAL: 37,870

LAST YR OIL PROD: 91
LAST YR GAS PROD: 4,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32601 - LIL RANDI #2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9388 - A 15 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2850
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	80,430
01	HUTCHINSON COUNTY	1.000000	80,430
30	BORGER ISD (HUTCHINS	1.000000	80,430
62	HUTCHINSON CO HOSP D	1.000000	80,430
66	FRANK PHILLIPS JR CO	1.000000	80,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	644	358	0	45.66	2.56	2.56	.00	22054
2	618	343	0	46.30	2.56	2.56	.00	21468
3	593	329	0	46.96	2.56	2.56	.00	20903
4	569	316	0	47.63	2.56	2.56	.00	20354
5	546	304	0	48.29	2.56	2.56	.00	19810
6	525	291	0	48.97	2.56	2.56	.00	19286
7	504	280	0	48.97	2.56	2.56	.00	18514
8	483	269	0	48.97	2.56	2.56	.00	17774
9	464	258	0	48.97	2.56	2.56	.00	17063
10	445	247	0	48.97	2.56	2.56	.00	16380
11	428	238	0	48.97	2.56	2.56	.00	15725
12	411	228	0	48.97	2.56	2.56	.00	15096
13	394	219	0	48.97	2.56	2.56	.00	14492
14	378	210	0	48.97	2.56	2.56	.00	13912
	7,002	3,890	0					252,831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.8	1	
	4.0 99	4.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	687	0	22741	14250	8,491	7,918	7099
2	660	0	22128	14250	7,878	6,389	6060
3	633	0	21536	14250	7,286	5,137	5174
4	608	0	20962	14250	6,712	4,115	4417
5	584	0	20394	14250	6,144	3,276	3770
6	560	0	19846	14250	5,596	2,595	3218
7	538	0	19052	14250	4,802	1,936	2709
8	517	0	18291	14250	4,041	1,416	2282
9	496	0	17559	14250	3,309	1,009	1922
10	476	0	16856	14250	2,606	690	1619
11	457	0	16182	14250	1,932	445	1362
12	439	0	15535	14250	1,285	258	1147
13	421	0	14913	14250	663	116	966
14	404	0	14316	14250	66	10	814
	7480	0	260311	199500	60,811	35,310	42559

$/BBLRESV:	.00	EQUIP VAL:	2,563		
$/BBLPROD:	0	WI OIL VAL:	34,295	RI OIL VAL:	41,336
WI PAYOUT:	5.2	GAS VAL:	1,015	GAS VAL:	1,223
RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	80,430	WI TOTAL:	37,870	RI TOTAL:	42,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,990
LAST YR RI VAL: 66,160
LAST YR 8/8 VAL: 131,150

LAST YR OIL PROD: 603
LAST YR GAS PROD: 322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32655 - COP-MCDOWELL A #201 (OIL) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9456 - 201 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3339
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 9456 EOR.....:
ALT RRC#: 9456 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	277	1,395	0	45.66	2.69	2.69	.00	9486
2	259	1,284	0	46.30	2.69	2.69	.00	8994
3	244	1,180	0	46.96	2.69	2.69	.00	8594
	780	3,859	0					27,074

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,950
01	HUTCHINSON COUNTY	1.000000	15,950
36	PRINGLE-MORSE ISD (H	1.000000	15,950
60	NORTH PLAINS WATER D	1.000000	15,950
62	HUTCHINSON CO HOSP D	1.000000	15,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2814	0	12300	10450	1,850	1,726	3840
2	2590	0	11584	10450	1,134	919	3172
3	2381	0	10975	10450	525	370	2637
	7785	0	34859	31350	3,509	3,015	9649

$/BBLRESV:	4.00	EQUIP VAL:	3,288		
$/BBLPROD:	0	WI OIL VAL:	2,342	RI OIL VAL:	7,494
WI PAYOUT:	.0	GAS VAL:	673	GAS VAL:	2,155
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,950	WI TOTAL:	6,300	RI TOTAL:	9,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 6.0 /
GAS: 4.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,750
LAST YR RI VAL: 9,560
LAST YR 8/8 VAL: 15,310

LAST YR OIL PROD: 277
LAST YR GAS PROD: 1,245

REMARKS1: NEW 2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32621 - CABOT HARLAN #6 FULL WI DECIMAL = .767114 #WELLS: 1
RRC#, WELL#.....: 9559 - 6 RRC DIST..: 10 FULL RI DECIMAL = .232886 DEPTH: 6475
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
OIL FIELD#.....: 43802900
OIL FIELD NAME...: HUTCH (5400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	119,470
01	HUTCHINSON COUNTY	1.000000	119,470
30	BORGER ISD (HUTCHINS	1.000000	119,470
62	HUTCHINSON CO HOSP D	1.000000	119,470
71	HUTCHINSON CO CETRZ	1.000000	119,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,798	0	0	45.66	3.12	3.12	.00	62978
2	1,690	0	0	46.30	3.12	3.12	.00	60024
3	1,588	0	0	46.96	3.12	3.12	.00	57206
4	1,493	0	0	47.63	3.12	3.12	.00	54551
5	1,403	0	0	48.29	3.12	3.12	.00	51973
6	1,318	0	0	48.97	3.12	3.12	.00	49511
	9,290	0	0					336,243

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	62978	47025	15,953	14,876	17907
2	0	0	60024	47025	12,999	10,540	14971
3	0	0	57206	47025	10,181	7,179	12516
4	0	0	54551	47025	7,526	4,614	10469
5	0	0	51973	47025	4,948	2,638	8749
6	0	0	49511	47025	2,486	1,153	7312
	0	0	336243	282150	54,093	41,000	71924

$/BBLRESV: .00 EQUIP VAL: 6,554
$/BBLPROD: 0 WI OIL VAL: 41,000 RI OIL VAL: 71,924
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,470 WI TOTAL: 47,550 RI TOTAL: 71,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: .001 De/Dt: 6.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,010
LAST YR RI VAL: 35,480
LAST YR 8/8 VAL: 63,490

LAST YR OIL PROD: 1,820
LAST YR GAS PROD: 40

REMARKS1: RECLASS FROM RRC #7986
REMARKS2: NO GAS SALES - LEASE USE -
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLKLUM

LEASE#, NAME.....: 32622 - BRAINARD UNIT 13 #2H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9612 - 2H RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 6510
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53869270
OIL FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 9612 EOR.....:
ALT RRC#: 9612 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	267,840
01	HUTCHINSON COUNTY	1.000000	267,840
36	PRINGLE-MORSE ISD (H	.670000	179,450
39	P S P CISD (HUTCHINS	.330000	88,390
62	HUTCHINSON CO HOSP D	1.000000	267,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,048	11,434	0	45.66	2.20	2.20	.00	142320
2	3,660	8,491	0	46.30	2.20	2.20	.00	130483
3	3,331	6,641	0	46.96	2.20	2.20	.00	120446
4	3,055	5,386	0	47.63	2.20	2.20	.00	112042
5	2,814	4,489	0	48.29	2.20	2.20	.00	104634
	16,908	36,441	0					609,925

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19369	0	161689	105925	55,764	51,776	45037
2	14384	0	144867	105925	38,942	31,170	35087
3	11250	0	131696	105925	25,771	17,782	27737
4	9124	0	121166	105925	15,241	9,066	22191
5	7604	0	112238	105925	6,313	3,238	17874
	61731	0	671656	529625	142,031	113,032	147926

$/BBLRESV:	.00	EQUIP VAL:	6,882		
$/BBLPROD:	0	WI OIL VAL:	102,643	RI OIL VAL:	134,330
WI PAYOUT:	3.0	GAS VAL:	10,389	GAS VAL:	13,596
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	267,840	WI TOTAL:	119,910	RI TOTAL:	147,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: .750 De/Dt: 9.9 / 3.0
GAS: 37.0 D B: .700 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,900
LAST YR RI VAL: 178,690
LAST YR 8/8 VAL: 338,590

LAST YR OIL PROD: 4,469
LAST YR GAS PROD: 18,105

REMARKS1: PREV OP REVOLUTION
REMARKS2: G$ IS GROSS -1
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32623 - MEADOWS EFFIE MAE #2 FULL WI DECIMAL = .834428 #WELLS: 1
RRC#, WELL#.....: 9614 - 2 RRC DIST..: 10 FULL RI DECIMAL = .165572 DEPTH: 6500
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
OIL FIELD#.....: 43802900
OIL FIELD NAME...: HUTCH (5400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
30	BORGER ISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900
71	HUTCHINSON CO CETRZ	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 16

REMARKS1: PREV OP H.E.R. OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32654 - PRICE #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9648 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 4782
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 43802180
OIL FIELD NAME...: HUTCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	221,270
01	HUTCHINSON COUNTY	1.000000	221,270
30	BORGER ISD (HUTCHINS	1.000000	221,270
62	HUTCHINSON CO HOSP D	1.000000	221,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,118	0	0	45.66	3.12	3.12	.00	78575
2	1,991	0	0	46.30	3.12	3.12	.00	74899
3	1,870	0	0	46.96	3.12	3.12	.00	71350
4	1,758	0	0	47.63	3.12	3.12	.00	68034
5	1,652	0	0	48.29	3.12	3.12	.00	64817
6	1,552	0	0	48.97	3.12	3.12	.00	61751
7	1,459	0	0	48.97	3.12	3.12	.00	58051
8	1,372	0	0	48.97	3.12	3.12	.00	54589
9	1,288	0	0	48.97	3.12	3.12	.00	51247
10	1,212	0	0	48.97	3.12	3.12	.00	48223
11	1,140	0	0	48.97	3.12	3.12	.00	45358
	17,412	0	0					676,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	78575	42750	35,825	33,407	16983
2	0	0	74899	42750	32,149	26,069	14200
3	0	0	71350	42750	28,600	20,166	11866
4	0	0	68034	42750	25,284	15,503	9925
5	0	0	64817	42750	22,067	11,765	8295
6	0	0	61751	42750	19,001	8,809	6932
7	0	0	58051	42750	15,301	6,169	5716
8	0	0	54589	42750	11,839	4,150	4715
9	0	0	51247	42750	8,497	2,590	3883
10	0	0	48223	42750	5,473	1,451	3205
11	0	0	45358	42750	2,608	601	2644
	0	0	676894	470250	206,644	130,680	88364

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: 9.24 EQUIP VAL: 2,225
$/BBLPROD: 0 WI OIL VAL: 130,680 RI OIL VAL: 88,364
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 221,270 WI TOTAL: 132,910 RI TOTAL: 88,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .001 De/Dt: 6.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,740
LAST YR RI VAL: 83,080
LAST YR 8/8 VAL: 195,820

LAST YR OIL PROD: 1,673
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2: OIL REPORTED W/#3847
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 201400 - TCOG UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9673 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6512
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53869270
OIL FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 9673 EOR.....:
ALT RRC#: 9673 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	764,030
01	HUTCHINSON COUNTY	1.000000	764,030
36	PRINGLE-MORSE ISD (H	1.000000	764,030
62	HUTCHINSON CO HOSP D	1.000000	764,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,793	10,679	0	45.66	1.65	1.65	.00	198381
2	5,208	8,809	0	46.30	1.65	1.65	.00	180848
3	4,718	7,536	0	46.96	1.65	1.65	.00	166168
4	4,307	6,606	0	47.63	1.65	1.65	.00	153857
5	3,952	5,900	0	48.29	1.65	1.65	.00	143132
6	3,648	5,338	0	48.97	1.65	1.65	.00	133982
7	3,381	4,883	0	48.97	1.65	1.65	.00	124176
8	3,150	4,506	0	48.97	1.65	1.65	.00	115692
9	2,942	4,188	0	48.97	1.65	1.65	.00	108052
10	2,759	3,913	0	48.97	1.65	1.65	.00	101331
11	2,594	3,678	0	48.97	1.65	1.65	.00	95271
12	2,444	3,469	0	48.97	1.65	1.65	.00	89762
13	2,314	3,286	0	48.97	1.65	1.65	.00	84987
14	2,191	3,123	0	48.97	1.65	1.65	.00	80470
15	2,082	2,975	0	48.97	1.65	1.65	.00	76467
16	1,980	2,844	0	48.97	1.65	1.65	.00	72720
	53,463	81,733	0					1,925,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13215	0	211596	95000	116,596	108,257	65771
2	10901	0	191749	90250	101,499	81,241	51829
3	9326	0	175494	85738	89,756	61,933	41247
4	8175	0	162032	81451	80,581	47,933	33116
5	7301	0	150433	77378	73,055	37,462	26736
6	6606	0	140588	73509	67,079	29,653	21727
7	6043	0	130219	73509	56,710	21,611	17499
8	5576	0	121268	73509	47,759	15,690	14171
9	5183	0	113235	73509	39,726	11,251	11506
10	4842	0	106173	73509	32,664	7,975	9382
11	4552	0	99823	73509	26,314	5,538	7670
12	4293	0	94055	73509	20,546	3,727	6284
13	4066	0	89053	73509	15,544	2,431	5173
14	3865	0	84335	73509	10,826	1,460	4260
15	3682	0	80149	73509	6,640	772	3521
16	3519	0	76239	73509	2,730	274	2912
	101145	0	2026441	1238416	788,025	437,208	322804

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

1
5.0 5

$/BBLRESV: .00 EQUIP VAL: 4,024
$/BBLPROD: 0 WI OIL VAL: 415,386 RI OIL VAL: 306,692
WI PAYOUT: 4.7 GAS VAL: 21,822 GAS VAL: 16,112
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 764,030 WI TOTAL: 441,230 RI TOTAL: 322,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: .770 De/Dt: 10.5 / 3.0
GAS: 32.7 D B: 1.200 De/Dt: 19.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 924,840
LAST YR RI VAL: 593,600
LAST YR 8/8 VAL: 1,518,440

LAST YR OIL PROD: 6,541
LAST YR GAS PROD: 23,440

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 36485 - COBLE #715H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9684 - 715H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6421
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53869270
OIL FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 9684 EOR.....:
ALT RRC#: 9684 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,033	1,033	0	45.66	2.84	2.84	.00	35375
2	929	929	0	46.30	2.84	2.84	.00	32260
3	836	836	0	46.96	2.84	2.84	.00	29444
	2,798	2,798	0					97,079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	50,760
01	HUTCHINSON COUNTY	1.000000	50,760
36	PRINGLE-MORSE ISD (H	1.000000	50,760
60	NORTH PLAINS WATER D	1.000000	50,760
62	HUTCHINSON CO HOSP D	1.000000	50,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2200	0	37575	28500	9,075	8,426	11680
2	1979	0	34239	28500	5,739	4,594	9254
3	1781	0	31225	28500	2,725	1,880	7340
	5960	0	103039	85500	17,539	14,900	28274

$/BBLRESV: .00 EQUIP VAL: 7,587
$/BBLPROD: 0 WI OIL VAL: 14,038 RI OIL VAL: 26,639
WI PAYOUT: .0 GAS VAL: 862 GAS VAL: 1,635
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,760 WI TOTAL: 22,490 RI TOTAL: 28,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 10.0 /
GAS: 3.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,970
LAST YR RI VAL: 47,660
LAST YR 8/8 VAL: 75,630

LAST YR OIL PROD: 1,027
LAST YR GAS PROD: 1,200

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 26455 - BRAINARD LEASE 13 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9714 - 3 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 8275
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 46835160
OIL FIELD NAME...: JOHN CREEK (KANSAS CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 9714 EOR.....:
ALT RRC#: 9714 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,420
01	HUTCHINSON COUNTY	1.000000	35,420
38	SPEARMAN ISD (HUTCHI	1.000000	35,420
62	HUTCHINSON CO HOSP D	1.000000	35,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	729	0	0	45.66	3.12	3.12	.00	25630
2	671	0	0	46.30	3.12	3.12	.00	23922
3	616	0	0	46.96	3.12	3.12	.00	22274
4	566	0	0	47.63	3.12	3.12	.00	20758
	2,582	0	0					92,584

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25630	20425	5,205	4,674	6903
2	0	0	23922	20425	3,497	2,533	5238
3	0	0	22274	20425	1,849	1,080	3965
4	0	0	20758	20425	333	157	3004
	0	0	92584	81700	10,884	8,444	19110

$/BBLRESV: .00 EQUIP VAL: 7,868
$/BBLPROD: 0 WI OIL VAL: 8,444 RI OIL VAL: 19,110
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,420 WI TOTAL: 16,310 RI TOTAL: 19,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 8.0 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 514
LAST YR GAS PROD: 46

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32643 - COBLE SHIRE A64 #3 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 9740 - 3 RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 6583
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
OIL FIELD#.....: 60612210
OIL FIELD NAME...: MEREX RESOURCES (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **RECLASSED FROM RRC 224327**
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32657 - FIREBRAND BUI #1&2 (OIL) FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 9766 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3225
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	754,090
01	HUTCHINSON COUNTY	1.000000	754,090
39	P S P CISD (HUTCHINS	1.000000	754,090
62	HUTCHINSON CO HOSP D	1.000000	754,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,310	5,250	0	45.66	9.36	9.36	.00	193964
2	4,550	4,827	0	46.30	9.36	9.36	.00	168532
3	3,966	4,441	0	46.96	9.35	9.35	.00	148995
4	3,501	4,086	0	47.63	9.35	9.35	.00	133402
5	3,122	3,758	0	48.29	9.35	9.35	.00	120609
6	2,809	3,456	0	48.97	9.35	9.35	.00	110045
7	2,548	3,180	0	48.97	9.35	9.35	.00	99820
8	2,327	2,925	0	48.97	9.35	9.35	.00	91163
9	2,137	2,691	0	48.97	9.35	9.35	.00	83719
10	1,974	2,474	0	48.97	9.35	9.35	.00	77333
11	1,830	2,277	0	48.97	9.35	9.35	.00	71692
12	1,703	2,094	0	48.97	9.35	9.35	.00	66717
13	1,591	1,927	0	48.97	9.35	9.35	.00	62329
14	1,492	1,770	0	48.97	9.35	9.35	.00	58451
	38,860	45,156	0					1,486,771

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39312	0	233276	68400	164,876	152,428	54148
2	36145	0	204677	68400	136,277	107,682	40957
3	33219	0	182214	68400	113,814	76,865	31433
4	30563	0	163965	68400	95,565	55,163	24384
5	28110	0	148719	68400	80,319	39,626	19065
6	25851	0	135896	68400	67,496	28,461	15019
7	23786	0	123606	68400	55,206	19,897	11776
8	21879	0	113042	68400	44,642	13,751	9284
9	20129	0	103848	68400	35,448	9,333	7353
10	18506	0	95839	68400	27,439	6,175	5849
11	17032	0	88724	68400	20,324	3,909	4668
12	15663	0	82380	68400	13,980	2,298	3737
13	14414	0	76743	68400	8,343	1,172	3001
14	13240	0	71691	68400	3,291	395	2416
	337849	0	1824620	957600	867,020	517,155	233090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 10.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

$/BBLRESV: 13.56 EQUIP VAL: 3,845
$/BBLPROD: 0 WI OIL VAL: 421,398 RI OIL VAL: 189,931
WI PAYOUT: 4.1 GAS VAL: 95,757 GAS VAL: 43,159
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 754,090 WI TOTAL: 521,000 RI TOTAL: 233,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: .750 De/Dt: 15.0 / 3.0
GAS: 15.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,200
LAST YR RI VAL: 260,850
LAST YR 8/8 VAL: 805,050

LAST YR OIL PROD: 5,604
LAST YR GAS PROD: 4,642

REMARKS1: NEW 2024-PREV OP A2R RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32642 - WHITTENBURG A FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 9788 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2826
OPERATOR#, AGENT#: 503644 -
OPERATOR NAME....: LITTLE OIL & GAS
OIL FIELD#.....: 68887001
OIL FIELD NAME...: PANHANDLE HUTCHINSON COUNTY FL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
39	P S P CISD (HUTCHINS	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: **RECLASSED FROM RRC 2237**
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4500 - IVY A #1T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22238 - 1 T RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6100
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 43850555
GAS FIELD NAME...: HUTCHINSON, N. (PENNSYLVANIA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 22238 HCG.....:
ALT RRC#: 22238 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
38	SPEARMAN ISD (HUTCHI	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
71	HUTCHINSON CO CETRZ	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 6520 - HOLT BC A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22240 - 1 T RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6027
OPERATOR#, AGENT#: 385847 - 40
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 43850555
GAS FIELD NAME...: HUTCHINSON, N. (PENNSYLVANIA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 22240 HCG.....:
ALT RRC#: 22240 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,550
01	HUTCHINSON COUNTY	1.000000	23,550
38	SPEARMAN ISD (HUTCHI	1.000000	23,550
60	NORTH PLAINS WATER D	1.000000	23,550
62	HUTCHINSON CO HOSP D	1.000000	23,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,782	0	45.73	2.32	2.32	.00	0
2	0	7,983	0	46.37	2.32	2.32	.00	0
3	0	7,304	0	47.04	2.31	2.31	.00	0
4	0	6,719	0	47.69	2.31	2.31	.00	0
	0	30,788	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17827	0	17827	12740	5,087	4,723	2375
2	16205	0	16205	12740	3,465	2,773	1877
3	14763	0	14763	12740	2,023	1,396	1487
4	13581	0	13581	12740	841	500	1189
	62376	0	62376	50960	11,416	9,392	6928

$/BBLRESV: .00 EQUIP VAL: 7,226
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,392 GAS VAL: 6,928
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,550 WI TOTAL: 16,620 RI TOTAL: 6,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.3 D B: .750 De/Dt: 9.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,930
LAST YR RI VAL: 14,330
LAST YR 8/8 VAL: 40,260

LAST YR OIL PROD: 6
LAST YR GAS PROD: 9,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32246 - CLOSE JONNIE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22248 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6180
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 43850111
GAS FIELD NAME...: HUTCHINSON, N. (CLEVELAND 5900

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 22248 HCG.....:
ALT RRC#: 22248 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	121,830
01	HUTCHINSON COUNTY	1.000000	121,830
38	SPEARMAN ISD (HUTCHI	1.000000	121,830
60	NORTH PLAINS WATER D	1.000000	121,830
62	HUTCHINSON CO HOSP D	1.000000	121,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 42.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,670
LAST YR RI VAL: 31,420
LAST YR 8/8 VAL: 161,090

LAST YR OIL PROD:
LAST YR GAS PROD: 15,397

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,780	0	45.73	2.28	2.28	.00	0
2	0	13,747	0	46.37	2.28	2.28	.00	0
3	0	12,782	0	47.04	2.28	2.28	.00	0
4	0	11,890	0	47.69	2.27	2.27	.00	0
5	0	11,056	0	48.36	2.27	2.27	.00	0
6	0	10,283	0	49.05	2.27	2.27	.00	0
7	0	9,563	0	49.05	2.27	2.27	.00	0
8	0	8,893	0	49.05	2.27	2.27	.00	0
9	0	8,271	0	49.05	2.27	2.27	.00	0
10	0	7,691	0	49.05	2.27	2.27	.00	0
11	0	7,152	0	49.05	2.27	2.27	.00	0
12	0	6,652	0	49.05	2.27	2.27	.00	0
13	0	6,188	0	49.05	2.27	2.27	.00	0
14	0	5,755	0	49.05	2.27	2.27	.00	0
15	0	5,350	0	49.05	2.27	2.27	.00	0
16	0	4,975	0	49.05	2.27	2.27	.00	0
17	0	4,627	0	49.05	2.27	2.27	.00	0
18	0	4,303	0	49.05	2.27	2.27	.00	0
19	0	4,001	0	49.05	2.27	2.27	.00	0
20	0	3,723	0	49.05	2.27	2.27	.00	0
21	0	3,462	0	49.05	2.27	2.27	.00	0
22	0	3,219	0	49.05	2.27	2.27	.00	0
23	0	2,994	0	49.05	2.27	2.27	.00	0
	0	171,357	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29486	0	29486	5880	23,606	21,918	3928
2	27425	0	27425	5880	21,545	17,245	3177
3	25500	0	25500	5880	19,620	13,538	2569
4	23617	0	23617	5880	17,737	10,551	2069
5	21960	0	21960	5880	16,080	8,246	1673
6	20425	0	20425	5880	14,545	6,430	1353
7	18995	0	18995	5880	13,115	4,998	1094
8	17664	0	17664	5880	11,784	3,871	884
9	16428	0	16428	5880	10,548	2,987	715
10	15276	0	15276	5880	9,396	2,294	578
11	14206	0	14206	5880	8,326	1,752	468
12	13213	0	13213	5880	7,333	1,331	378
13	12291	0	12291	5880	6,411	1,003	306
14	11431	0	11431	5880	5,551	748	247
15	10626	0	10626	5880	4,746	552	200
16	9882	0	9882	5880	4,002	401	162
17	9190	0	9190	5880	3,310	286	131
18	8547	0	8547	5880	2,667	199	106
19	7947	0	7947	5880	2,067	133	86
20	7395	0	7395	5880	1,515	84	69
21	6876	0	6876	5880	996	48	56
22	6394	0	6394	5880	514	21	45
23	5947	0	5947	5880	67	2	37
	340721	0	340721	135240	205,481	98,638	20331

$/BBLRESV: .00 EQUIP VAL: 2,860
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 98,638 GAS VAL: 20,331
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,830 WI TOTAL: 101,500 RI TOTAL: 20,330

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 6540 - HOLT B FRED # 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22249 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6200
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 43850111
GAS FIELD NAME...: HUTCHINSON, N. (CLEVELAND 5900

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 22249 HCG.....:
ALT RRC#: 22249 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	72,900
01	HUTCHINSON COUNTY	1.000000	72,900
38	SPEARMAN ISD (HUTCHI	1.000000	72,900
60	NORTH PLAINS WATER D	1.000000	72,900
62	HUTCHINSON CO HOSP D	1.000000	72,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 37.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,860
LAST YR RI VAL: 9,090
LAST YR 8/8 VAL: 36,950

LAST YR OIL PROD:
LAST YR GAS PROD: 13,943

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,227	0	45.73	1.49	1.49	.00	0
2	0	12,697	0	46.37	1.49	1.49	.00	0
3	0	12,189	0	47.04	1.48	1.48	.00	0
4	0	11,701	0	47.69	1.48	1.48	.00	0
5	0	11,233	0	48.36	1.48	1.48	.00	0
6	0	10,783	0	49.05	1.48	1.48	.00	0
7	0	10,352	0	49.05	1.48	1.48	.00	0
8	0	9,939	0	49.05	1.48	1.48	.00	0
9	0	9,541	0	49.05	1.48	1.48	.00	0
10	0	9,159	0	49.05	1.48	1.48	.00	0
11	0	8,791	0	49.05	1.48	1.48	.00	0
12	0	8,441	0	49.05	1.48	1.48	.00	0
13	0	8,103	0	49.05	1.48	1.48	.00	0
14	0	7,778	0	49.05	1.48	1.48	.00	0
15	0	7,468	0	49.05	1.48	1.48	.00	0
16	0	7,167	0	49.05	1.48	1.48	.00	0
17	0	6,881	0	49.05	1.48	1.48	.00	0
18	0	6,606	0	49.05	1.48	1.48	.00	0
19	0	6,342	0	49.05	1.48	1.48	.00	0
20	0	6,088	0	49.05	1.48	1.48	.00	0
21	0	5,846	0	49.05	1.48	1.48	.00	0
22	0	5,611	0	49.05	1.48	1.48	.00	0
23	0	5,388	0	49.05	1.48	1.48	.00	0
24	0	5,172	0	49.05	1.48	1.48	.00	0
25	0	4,964	0	49.05	1.48	1.48	.00	0
26	0	4,765	0	49.05	1.48	1.48	.00	0
27	0	4,574	0	49.05	1.48	1.48	.00	0
28	0	4,392	0	49.05	1.48	1.48	.00	0
	0	225,198	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17245	0	17245	5292	11,953	11,098	2298
2	16554	0	16554	5292	11,262	9,014	1918
3	15785	0	15785	5292	10,493	7,240	1590
4	15153	0	15153	5292	9,861	5,866	1327
5	14547	0	14547	5292	9,255	4,746	1108
6	13964	0	13964	5292	8,672	3,834	925
7	13406	0	13406	5292	8,114	3,092	772
8	12871	0	12871	5292	7,579	2,490	645
9	12356	0	12356	5292	7,064	2,001	538
10	11861	0	11861	5292	6,569	1,604	449
11	11384	0	11384	5292	6,092	1,282	375
12	10931	0	10931	5292	5,639	1,023	313
13	10493	0	10493	5292	5,201	813	261
14	10073	0	10073	5292	4,781	645	218
15	9671	0	9671	5292	4,379	509	182
16	9281	0	9281	5292	3,989	400	152
17	8911	0	8911	5292	3,619	313	127
18	8555	0	8555	5292	3,263	243	106
19	8213	0	8213	5292	2,921	188	88
20	7884	0	7884	5292	2,592	143	74
21	7571	0	7571	5292	2,279	109	62
22	7266	0	7266	5292	1,974	81	51
23	6977	0	6977	5292	1,685	60	43
24	6698	0	6698	5292	1,406	43	36
25	6428	0	6428	5292	1,136	30	30
26	6171	0	6171	5292	879	20	25
27	5923	0	5923	5292	631	12	21
28	5688	0	5688	5292	396	7	17
	291860	0	291860	148176	143,684	56,906	13751

$/BBLRESV: .00 EQUIP VAL: 2,241
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 56,906 GAS VAL: 13,751
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 72,900 WI TOTAL: 59,150 RI TOTAL: 13,750

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32586 - MATHEWS VIRGIL #1C FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 22366 - 1 C RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 8510
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 22366 HCG.....:
ALT RRC#: 22366 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	39,550
01	HUTCHINSON COUNTY	1.000000	39,550
36	PRINGLE-MORSE ISD (H	1.000000	39,550
62	HUTCHINSON CO HOSP D	1.000000	39,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,616	0	45.73	2.47	2.47	.00	0
2	0	6,853	0	46.37	2.47	2.47	.00	0
3	0	6,168	0	47.04	2.47	2.47	.00	0
4	0	5,549	0	47.69	2.47	2.47	.00	0
5	0	4,995	0	48.36	2.47	2.47	.00	0
6	0	4,496	0	49.05	2.47	2.47	.00	0
7	0	4,045	0	49.05	2.47	2.47	.00	0
	0	39,722	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15431	0	15431	7840	7,591	7,048	3152
2	13885	0	13885	7840	6,045	4,838	2467
3	12497	0	12497	7840	4,657	3,213	1931
4	11243	0	11243	7840	3,403	2,024	1510
5	10121	0	10121	7840	2,281	1,170	1182
6	9110	0	9110	7840	1,270	561	925
7	8196	0	8196	7840	356	136	724
	80483	0	80483	54880	25,603	18,990	11891

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 8,669
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 18,990 GAS VAL: 11,891
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,550 WI TOTAL: 27,660 RI TOTAL: 11,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,840
LAST YR RI VAL: 17,820
LAST YR 8/8 VAL: 40,660

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLJPIK

LEASE#, NAME.....: 32669 - BIVINS #A160 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23418 - A160 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2780
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	185,270
01	HUTCHINSON COUNTY	1.000000	185,270
33	SANFORD ISD (HUTCHIS	1.000000	185,270
62	HUTCHINSON CO HOSP D	1.000000	185,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,428	0	45.73	3.37	3.37	.00	0
2	0	16,554	0	46.37	3.37	3.37	.00	0
3	0	15,729	0	47.04	3.37	3.37	.00	0
4	0	14,941	0	47.69	3.37	3.37	.00	0
5	0	14,193	0	48.36	3.36	3.36	.00	0
6	0	13,484	0	49.05	3.36	3.36	.00	0
7	0	12,811	0	49.05	3.36	3.36	.00	0
8	0	12,170	0	49.05	3.36	3.36	.00	0
9	0	11,561	0	49.05	3.36	3.36	.00	0
10	0	10,983	0	49.05	3.36	3.36	.00	0
11	0	10,433	0	49.05	3.36	3.36	.00	0
12	0	9,913	0	49.05	3.36	3.36	.00	0
13	0	9,416	0	49.05	3.36	3.36	.00	0
14	0	8,945	0	49.05	3.36	3.36	.00	0
15	0	8,502	0	49.05	3.36	3.36	.00	0
16	0	8,074	0	49.05	3.36	3.36	.00	0
17	0	7,669	0	49.05	3.36	3.36	.00	0
18	0	7,287	0	49.05	3.36	3.36	.00	0
19	0	6,921	0	49.05	3.36	3.36	.00	0
20	0	6,575	0	49.05	3.36	3.36	.00	0
21	0	6,247	0	49.05	3.36	3.36	.00	0
	0	229,836	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,550
LAST YR RI VAL: 43,420
LAST YR 8/8 VAL: 206,970

LAST YR OIL PROD:
LAST YR GAS PROD: 18,008

REMARKS1: TY26: GAS $ IS SALES
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51391	0	51391	17640	33,751	31,337	6846
2	48814	0	48814	17640	31,174	24,952	5654
3	46381	0	46381	17640	28,741	19,832	4672
4	44057	0	44057	17640	26,417	15,714	3859
5	41727	0	41727	17640	24,087	12,352	3178
6	39643	0	39643	17640	22,003	9,727	2625
7	37664	0	37664	17640	20,024	7,631	2169
8	35780	0	35780	17640	18,140	5,959	1792
9	33989	0	33989	17640	16,349	4,630	1480
10	32290	0	32290	17640	14,650	3,577	1223
11	30673	0	30673	17640	13,033	2,743	1010
12	29144	0	29144	17640	11,504	2,087	834
13	27683	0	27683	17640	10,043	1,571	689
14	26298	0	26298	17640	8,658	1,167	569
15	24996	0	24996	17640	7,356	855	471
16	23738	0	23738	17640	6,098	611	389
17	22547	0	22547	17640	4,907	424	321
18	21424	0	21424	17640	3,784	282	265
19	20348	0	20348	17640	2,708	174	219
20	19331	0	19331	17640	1,691	94	181
21	18366	0	18366	17640	726	35	150
	676284	0	676284	370440	305,844	145,754	38596

$/BBLRESV: .00 EQUIP VAL: 911
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 145,754 GAS VAL: 38,596
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 185,270 WI TOTAL: 146,670 RI TOTAL: 38,600

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32670 - BIVINS #A161 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23419 - A161 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	85,400
01	HUTCHINSON COUNTY	1.000000	85,400
33	SANFORD ISD (HUTCHIS	1.000000	85,400
62	HUTCHINSON CO HOSP D	1.000000	85,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .001 De/Dt: 4.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,450
LAST YR RI VAL: 16,190
LAST YR 8/8 VAL: 63,640

LAST YR OIL PROD:
LAST YR GAS PROD: 6,771

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2: TY26: GAS $ IS SALES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,432	0	45.73	4.31	4.31	.00	0
2	0	6,174	0	46.37	4.31	4.31	.00	0
3	0	5,927	0	47.04	4.31	4.31	.00	0
4	0	5,689	0	47.69	4.31	4.31	.00	0
5	0	5,462	0	48.36	4.31	4.31	.00	0
6	0	5,244	0	49.05	4.31	4.31	.00	0
7	0	5,033	0	49.05	4.31	4.31	.00	0
8	0	4,831	0	49.05	4.31	4.31	.00	0
9	0	4,638	0	49.05	4.31	4.31	.00	0
10	0	4,452	0	49.05	4.31	4.31	.00	0
11	0	4,275	0	49.05	4.31	4.31	.00	0
12	0	4,103	0	49.05	4.31	4.31	.00	0
13	0	3,938	0	49.05	4.31	4.31	.00	0
14	0	3,781	0	49.05	4.31	4.31	.00	0
15	0	3,630	0	49.05	4.31	4.31	.00	0
16	0	3,486	0	49.05	4.31	4.31	.00	0
17	0	3,343	0	49.05	4.31	4.31	.00	0
18	0	3,211	0	49.05	4.31	4.31	.00	0
19	0	3,083	0	49.05	4.31	4.31	.00	0
20	0	2,959	0	49.05	4.31	4.31	.00	0
21	0	2,840	0	49.05	4.31	4.31	.00	0
22	0	2,728	0	49.05	4.31	4.31	.00	0
23	0	2,617	0	49.05	4.31	4.31	.00	0
	0	97,876	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24257	0	24257	9800	14,457	13,423	3231
2	23284	0	23284	9800	13,484	10,793	2697
3	22352	0	22352	9800	12,552	8,661	2251
4	21455	0	21455	9800	11,655	6,933	1879
5	20599	0	20599	9800	10,799	5,538	1569
6	19776	0	19776	9800	9,976	4,410	1310
7	18981	0	18981	9800	9,181	3,499	1093
8	18219	0	18219	9800	8,419	2,766	913
9	17491	0	17491	9800	7,691	2,178	762
10	16790	0	16790	9800	6,990	1,707	636
11	16122	0	16122	9800	6,322	1,331	531
12	15473	0	15473	9800	5,673	1,029	443
13	14851	0	14851	9800	5,051	790	370
14	14259	0	14259	9800	4,459	601	309
15	13690	0	13690	9800	3,890	452	258
16	13147	0	13147	9800	3,347	335	215
17	12607	0	12607	9800	2,807	242	179
18	12109	0	12109	9800	2,309	172	150
19	11627	0	11627	9800	1,827	117	125
20	11159	0	11159	9800	1,359	75	104
21	10710	0	10710	9800	910	43	87
22	10288	0	10288	9800	488	20	73
23	9869	0	9869	9800	69	2	61
	369115	0	369115	225400	143,715	65,117	19246

$/BBLRESV: .00 EQUIP VAL: 1,033
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 65,117 GAS VAL: 19,246
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,400 WI TOTAL: 66,150 RI TOTAL: 19,250

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32672 - BIVINS #A164 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23422 - A164 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2806
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	111,970
01	HUTCHINSON COUNTY	1.000000	111,970
33	SANFORD ISD (HUTCHIS	1.000000	111,970
62	HUTCHINSON CO HOSP D	1.000000	111,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,667	0	45.73	3.64	3.64	.00	0
2	0	10,135	0	46.37	3.63	3.63	.00	0
3	0	9,627	0	47.04	3.63	3.63	.00	0
4	0	9,146	0	47.69	3.63	3.63	.00	0
5	0	8,687	0	48.36	3.63	3.63	.00	0
6	0	8,253	0	49.05	3.63	3.63	.00	0
7	0	7,841	0	49.05	3.63	3.63	.00	0
8	0	7,448	0	49.05	3.63	3.63	.00	0
9	0	7,075	0	49.05	3.63	3.63	.00	0
10	0	6,722	0	49.05	3.63	3.63	.00	0
11	0	6,386	0	49.05	3.63	3.63	.00	0
12	0	6,066	0	49.05	3.63	3.63	.00	0
13	0	5,762	0	49.05	3.63	3.63	.00	0
14	0	5,473	0	49.05	3.63	3.63	.00	0
15	0	5,201	0	49.05	3.63	3.63	.00	0
16	0	4,941	0	49.05	3.63	3.63	.00	0
17	0	4,694	0	49.05	3.63	3.63	.00	0
18	0	4,459	0	49.05	3.63	3.63	.00	0
19	0	4,236	0	49.05	3.63	3.63	.00	0
	0	132,819	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33974	0	33974	13230	20,744	19,260	4525
2	32191	0	32191	13230	18,961	15,177	3729
3	30578	0	30578	13230	17,348	11,970	3080
4	29050	0	29050	13230	15,820	9,410	2545
5	27592	0	27592	13230	14,362	7,365	2102
6	26214	0	26214	13230	12,984	5,740	1736
7	24905	0	24905	13230	11,675	4,449	1434
8	23657	0	23657	13230	10,427	3,425	1185
9	22472	0	22472	13230	9,242	2,617	979
10	21351	0	21351	13230	8,121	1,983	808
11	20284	0	20284	13230	7,054	1,485	668
12	19267	0	19267	13230	6,037	1,095	552
13	18302	0	18302	13230	5,072	793	456
14	17384	0	17384	13230	4,154	560	376
15	16520	0	16520	13230	3,290	382	311
16	15694	0	15694	13230	2,464	247	257
17	14909	0	14909	13230	1,679	145	212
18	14163	0	14163	13230	933	69	175
19	13455	0	13455	13230	225	14	145
	421962	0	421962	251370	170,592	86,186	25275

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,220
LAST YR RI VAL: 23,370
LAST YR 8/8 VAL: 91,590

LAST YR OIL PROD:
LAST YR GAS PROD: 10,951

REMARKS1: TY25: GAS $ IS SALES
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 502
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 86,186 GAS VAL: 25,275
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 111,970 WI TOTAL: 86,690 RI TOTAL: 25,280

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32675 - BIVINS #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23423 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	116,590
01	HUTCHINSON COUNTY	1.000000	116,590
33	SANFORD ISD (HUTCHIS	1.000000	116,590
62	HUTCHINSON CO HOSP D	1.000000	116,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,220	0	45.73	4.59	4.59	.00	0
2	0	7,891	0	46.37	4.59	4.59	.00	0
3	0	7,576	0	47.04	4.59	4.59	.00	0
4	0	7,272	0	47.69	4.59	4.59	.00	0
5	0	6,984	0	48.36	4.59	4.59	.00	0
6	0	6,701	0	49.05	4.59	4.59	.00	0
7	0	6,433	0	49.05	4.59	4.59	.00	0
8	0	6,176	0	49.05	4.59	4.59	.00	0
9	0	5,929	0	49.05	4.59	4.59	.00	0
10	0	5,691	0	49.05	4.59	4.59	.00	0
11	0	5,463	0	49.05	4.59	4.59	.00	0
12	0	5,244	0	49.05	4.59	4.59	.00	0
13	0	5,035	0	49.05	4.59	4.59	.00	0
14	0	4,833	0	49.05	4.59	4.59	.00	0
15	0	4,640	0	49.05	4.59	4.59	.00	0
16	0	4,455	0	49.05	4.59	4.59	.00	0
17	0	4,276	0	49.05	4.59	4.59	.00	0
18	0	4,104	0	49.05	4.59	4.59	.00	0
19	0	3,940	0	49.05	4.59	4.59	.00	0
20	0	3,783	0	49.05	4.59	4.59	.00	0
21	0	3,630	0	49.05	4.59	4.59	.00	0
22	0	3,486	0	49.05	4.59	4.59	.00	0
23	0	3,345	0	49.05	4.59	4.59	.00	0
	0	125,107	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 4.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,230
LAST YR RI VAL: 19,110
LAST YR 8/8 VAL: 66,340

LAST YR OIL PROD:
LAST YR GAS PROD: 8,213

REMARKS1: TY26: GAS $ IS SALE
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33014	0	33014	13230	19,784	18,369	4398
2	31692	0	31692	13230	18,462	14,777	3671
3	30427	0	30427	13230	17,197	11,866	3065
4	29206	0	29206	13230	15,976	9,503	2558
5	28049	0	28049	13230	14,819	7,599	2136
6	26913	0	26913	13230	13,683	6,049	1783
7	25837	0	25837	13230	12,607	4,804	1488
8	24804	0	24804	13230	11,574	3,802	1242
9	23812	0	23812	13230	10,582	2,997	1037
10	22856	0	22856	13230	9,626	2,350	865
11	21941	0	21941	13230	8,711	1,833	722
12	21061	0	21061	13230	7,831	1,421	603
13	20222	0	20222	13230	6,992	1,094	504
14	19411	0	19411	13230	6,181	833	420
15	18635	0	18635	13230	5,405	628	351
16	17892	0	17892	13230	4,662	467	293
17	17173	0	17173	13230	3,943	341	244
18	16483	0	16483	13230	3,253	242	204
19	15824	0	15824	13230	2,594	167	170
20	15193	0	15193	13230	1,963	109	142
21	14579	0	14579	13230	1,349	64	119
22	14001	0	14001	13230	771	32	99
23	13434	0	13434	13230	204	7	83
	502459	0	502459	304290	198,169	89,354	26197

$/BBLRESV: .00 EQUIP VAL: 1,033
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 89,354 GAS VAL: 26,197
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 116,590 WI TOTAL: 90,390 RI TOTAL: 26,200

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32676 - BIVINS #B6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23425 - B 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	82,260
01	HUTCHINSON COUNTY	1.000000	82,260
33	SANFORD ISD (HUTCHIS	1.000000	82,260
62	HUTCHINSON CO HOSP D	1.000000	82,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,688	0	45.73	4.78	4.78	.00	0
2	0	5,402	0	46.37	4.78	4.78	.00	0
3	0	5,132	0	47.04	4.78	4.78	.00	0
4	0	4,875	0	47.69	4.77	4.77	.00	0
5	0	4,631	0	48.36	4.77	4.77	.00	0
6	0	4,400	0	49.05	4.77	4.77	.00	0
7	0	4,179	0	49.05	4.77	4.77	.00	0
8	0	3,970	0	49.05	4.77	4.77	.00	0
9	0	3,772	0	49.05	4.77	4.77	.00	0
10	0	3,583	0	49.05	4.77	4.77	.00	0
11	0	3,403	0	49.05	4.77	4.77	.00	0
12	0	3,233	0	49.05	4.77	4.77	.00	0
13	0	3,071	0	49.05	4.77	4.77	.00	0
14	0	2,918	0	49.05	4.77	4.77	.00	0
15	0	2,767	0	49.05	4.77	4.77	.00	0
16	0	2,634	0	49.05	4.77	4.77	.00	0
17	0	2,501	0	49.05	4.77	4.77	.00	0
18	0	2,375	0	49.05	4.77	4.77	.00	0
19	0	2,256	0	49.05	4.77	4.77	.00	0
20	0	2,143	0	49.05	4.77	4.77	.00	0
	0	72,933	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23790	0	23790	8820	14,970	13,899	3170
2	22594	0	22594	8820	13,774	11,025	2617
3	21465	0	21465	8820	12,645	8,725	2162
4	20347	0	20347	8820	11,527	6,857	1782
5	19329	0	19329	8820	10,509	5,389	1472
6	18365	0	18365	8820	9,545	4,219	1217
7	17442	0	17442	8820	8,622	3,286	1005
8	16570	0	16570	8820	7,750	2,546	830
9	15743	0	15743	8820	6,923	1,961	686
10	14955	0	14955	8820	6,135	1,498	566
11	14203	0	14203	8820	5,383	1,133	468
12	13494	0	13494	8820	4,674	848	386
13	12818	0	12818	8820	3,998	625	319
14	12179	0	12179	8820	3,359	453	264
15	11549	0	11549	8820	2,729	317	217
16	10994	0	10994	8820	2,174	218	180
17	10439	0	10439	8820	1,619	140	149
18	9913	0	9913	8820	1,093	81	123
19	9416	0	9416	8820	596	38	101
20	8944	0	8944	8820	124	7	84
	304549	0	304549	176400	128,149	63,265	17798

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,450
LAST YR RI VAL: 13,800
LAST YR 8/8 VAL: 51,250

LAST YR OIL PROD:
LAST YR GAS PROD: 5,662

REMARKS1: TY26: GAS $ IS SALES
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 1,195
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 63,265 GAS VAL: 17,798
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,260 WI TOTAL: 64,460 RI TOTAL: 17,800

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32677 - BOST #C3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23436 - C 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	56,210
01	HUTCHINSON COUNTY	1.000000	56,210
33	SANFORD ISD (HUTCHIS	1.000000	56,210
62	HUTCHINSON CO HOSP D	1.000000	56,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,889	0	45.73	3.12	3.12	.00	0
2	0	8,442	0	46.37	3.12	3.12	.00	0
3	0	8,021	0	47.04	3.11	3.11	.00	0
4	0	7,621	0	47.69	3.11	3.11	.00	0
5	0	7,239	0	48.36	3.11	3.11	.00	0
6	0	6,877	0	49.05	3.11	3.11	.00	0
7	0	6,534	0	49.05	3.11	3.11	.00	0
8	0	6,205	0	49.05	3.11	3.11	.00	0
9	0	5,896	0	49.05	3.11	3.11	.00	0
10	0	5,604	0	49.05	3.11	3.11	.00	0
11	0	5,320	0	49.05	3.11	3.11	.00	0
12	0	5,053	0	49.05	3.11	3.11	.00	0
	0	81,701	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24267	0	24267	13230	11,037	10,248	3233
2	23047	0	23047	13230	9,817	7,858	2669
3	21827	0	21827	13230	8,597	5,932	2199
4	20739	0	20739	13230	7,509	4,467	1817
5	19699	0	19699	13230	6,469	3,317	1500
6	18714	0	18714	13230	5,484	2,424	1239
7	17781	0	17781	13230	4,551	1,734	1024
8	16885	0	16885	13230	3,655	1,201	846
9	16044	0	16044	13230	2,814	797	699
10	15250	0	15250	13230	2,020	493	578
11	14477	0	14477	13230	1,247	262	477
12	13750	0	13750	13230	520	94	394
	222480	0	222480	158760	63,720	38,827	16675

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

$/BBLRESV: .00 EQUIP VAL: 706
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 38,827 GAS VAL: 16,675
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,210 WI TOTAL: 39,530 RI TOTAL: 16,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,690
LAST YR RI VAL: 13,710
LAST YR 8/8 VAL: 33,400

LAST YR OIL PROD:
LAST YR GAS PROD: 8,160

REMARKS1: 26 G$ IS GROSS -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 4380 - DUNAWAY A3T FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 23452 - A 3 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2883
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 4400 - DUNAWAY 1B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 23453 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32689 - JOHNSON #A2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23461 - A 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2129
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	155,260
01	HUTCHINSON COUNTY	1.000000	155,260
33	SANFORD ISD (HUTCHIS	1.000000	155,260
62	HUTCHINSON CO HOSP D	1.000000	155,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,566	0	45.73	4.13	4.13	.00	0
2	0	14,632	0	46.37	4.12	4.12	.00	0
3	0	13,755	0	47.04	4.12	4.12	.00	0
4	0	12,929	0	47.69	4.12	4.12	.00	0
5	0	12,152	0	48.36	4.12	4.12	.00	0
6	0	11,422	0	49.05	4.12	4.12	.00	0
7	0	10,738	0	49.05	4.12	4.12	.00	0
8	0	10,094	0	49.05	4.12	4.12	.00	0
9	0	9,486	0	49.05	4.12	4.12	.00	0
10	0	8,919	0	49.05	4.12	4.12	.00	0
11	0	8,384	0	49.05	4.12	4.12	.00	0
12	0	7,881	0	49.05	4.12	4.12	.00	0
13	0	7,407	0	49.05	4.12	4.12	.00	0
14	0	6,966	0	49.05	4.12	4.12	.00	0
	0	150,331	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56252	0	56252	24500	31,752	29,481	7494
2	52748	0	52748	24500	28,248	22,610	6110
3	49587	0	49587	24500	25,087	17,310	4995
4	46609	0	46609	24500	22,109	13,151	4082
5	43808	0	43808	24500	19,308	9,901	3337
6	41176	0	41176	24500	16,676	7,372	2727
7	38710	0	38710	24500	14,210	5,415	2229
8	36389	0	36389	24500	11,889	3,906	1822
9	34197	0	34197	24500	9,697	2,746	1489
10	32153	0	32153	24500	7,653	1,868	1218
11	30224	0	30224	24500	5,724	1,205	995
12	28411	0	28411	24500	3,911	710	814
13	26702	0	26702	24500	2,202	344	665
14	25112	0	25112	24500	612	83	544
	542078	0	542078	343000	199,078	116,102	38521

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: .00 EQUIP VAL: 641
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 116,102 GAS VAL: 38,521
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,260 WI TOTAL: 116,740 RI TOTAL: 38,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 44.0 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,660
LAST YR RI VAL: 30,590
LAST YR 8/8 VAL: 123,250

LAST YR OIL PROD:
LAST YR GAS PROD: 15,890

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32606 - BIVINS #3 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 23666 - 3 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3250
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1180 - BOST #1 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 23667 - 1 RRC DIST..: 10 FULL RI DECIMAL = .198048 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,160
01	HUTCHINSON COUNTY	1.000000	11,160
33	SANFORD ISD (HUTCHIS	1.000000	11,160
62	HUTCHINSON CO HOSP D	1.000000	11,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,164
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,160 WI TOTAL: 11,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 1060 - BOST #2 FULL WI DECIMAL = .801030 #WELLS: 1
RRC#, WELL#.....: 23668 - B 2 RRC DIST..: 10 FULL RI DECIMAL = .198970 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	652,470
01	HUTCHINSON COUNTY	1.000000	652,470
33	SANFORD ISD (HUTCHIS	1.000000	652,470
62	HUTCHINSON CO HOSP D	1.000000	652,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 80.0 D B: .001 De/Dt: 5.3 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,480
LAST YR RI VAL: 359,140
LAST YR 8/8 VAL: 1,460,620

LAST YR OIL PROD:
LAST YR GAS PROD: 28,449

REMARKS1: TY25 & TY26 LOE RENDERED
REMARKS2: G$ IS GROSS -1
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	28,413	0	45.73	6.19	6.19	.00	0
2	0	26,909	0	46.37	6.18	6.18	.00	0
3	0	25,481	0	47.04	6.18	6.18	.00	0
4	0	24,130	0	47.69	6.18	6.18	.00	0
5	0	22,852	0	48.36	6.18	6.18	.00	0
6	0	21,641	0	49.05	6.17	6.17	.00	0
7	0	20,494	0	49.05	6.17	6.17	.00	0
8	0	19,407	0	49.05	6.17	6.17	.00	0
9	0	18,379	0	49.05	6.17	6.17	.00	0
10	0	17,404	0	49.05	6.17	6.17	.00	0
11	0	16,484	0	49.05	6.17	6.17	.00	0
12	0	15,608	0	49.05	6.17	6.17	.00	0
13	0	14,781	0	49.05	6.17	6.17	.00	0
14	0	13,999	0	49.05	6.17	6.17	.00	0
15	0	13,255	0	49.05	6.17	6.17	.00	0
16	0	12,555	0	49.05	6.17	6.17	.00	0
17	0	11,890	0	49.05	6.17	6.17	.00	0
18	0	11,260	0	49.05	6.17	6.17	.00	0
19	0	10,664	0	49.05	6.17	6.17	.00	0
20	0	10,099	0	49.05	6.17	6.17	.00	0
21	0	9,563	0	49.05	6.17	6.17	.00	0
22	0	9,057	0	49.05	6.17	6.17	.00	0
23	0	8,577	0	49.05	6.17	6.17	.00	0
24	0	8,122	0	49.05	6.17	6.17	.00	0
25	0	7,691	0	49.05	6.17	6.17	.00	0
	0	398,715	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140882	0	140882	36260	104,622	97,139	32632
2	133209	0	133209	36260	96,949	77,599	26830
3	126140	0	126140	36260	89,880	62,018	22093
4	119452	0	119452	36260	83,192	49,486	18192
5	113126	0	113126	36260	76,866	39,416	14982
6	106958	0	106958	36260	70,698	31,253	12317
7	101289	0	101289	36260	65,029	24,782	10143
8	95916	0	95916	36260	59,656	19,598	8352
9	90836	0	90836	36260	54,576	15,456	6878
10	86017	0	86017	36260	49,757	12,148	5664
11	81470	0	81470	36260	45,210	9,515	4664
12	77140	0	77140	36260	40,880	7,417	3841
13	73053	0	73053	36260	36,793	5,755	3163
14	69188	0	69188	36260	32,928	4,440	2605
15	65511	0	65511	36260	29,251	3,400	2144
16	62051	0	62051	36260	25,791	2,585	1766
17	58765	0	58765	36260	22,505	1,944	1455
18	55651	0	55651	36260	19,391	1,444	1198
19	52705	0	52705	36260	16,445	1,056	986
20	49913	0	49913	36260	13,653	756	812
21	47264	0	47264	36260	11,004	525	669
22	44763	0	44763	36260	8,503	350	551
23	42391	0	42391	36260	6,131	217	454
24	40142	0	40142	36260	3,882	119	374
25	38012	0	38012	36260	1,752	46	308
	1971844	0	1971844	906500	1,065,344	468,464	183073

$/BBLRESV: .00 EQUIP VAL: 937
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 468,464 GAS VAL: 183,073
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 652,470 WI TOTAL: 469,400 RI TOTAL: 183,070

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 940 - BOST #3 FULL WI DECIMAL = .802024 #WELLS: 1
RRC#, WELL#.....: 23669 - 3 RRC DIST..: 10 FULL RI DECIMAL = .197976 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 960 - BOST #4 FULL WI DECIMAL = .802024 #WELLS: 1
RRC#, WELL#.....: 23670 - 4 RRC DIST..: 10 FULL RI DECIMAL = .197976 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,304	0	45.73	4.04	4.04	.00	0
	0	5,304	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17186	0	17186	16660	526	493	3991
	17186	0	17186	16660	526	493	3991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	22,730
01	HUTCHINSON COUNTY	1.000000	22,730
33	SANFORD ISD (HUTCHIS	1.000000	22,730
62	HUTCHINSON CO HOSP D	1.000000	22,730

$/BBLRESV: .00 EQUIP VAL: 18,245
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 493 GAS VAL: 3,991
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,730 WI TOTAL: 18,740 RI TOTAL: 3,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,750
LAST YR RI VAL: 10,390
LAST YR 8/8 VAL: 41,140

LAST YR OIL PROD:
LAST YR GAS PROD: 5,583

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32660 - SANFORD #2 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 23770 - 2 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 4164
OPERATOR#, AGENT#: 227879 -
OPERATOR NAME....: DRAIN OIL CO. LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	101,260
01	HUTCHINSON COUNTY	1.000000	101,260
33	SANFORD ISD (HUTCHIS	1.000000	101,260
62	HUTCHINSON CO HOSP D	1.000000	101,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.1 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,140
LAST YR RI VAL: 41,480
LAST YR 8/8 VAL: 134,620

LAST YR OIL PROD:
LAST YR GAS PROD: 5,028

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,170	0	45.73	3.31	3.31	.00	0
2	0	7,678	0	46.37	3.31	3.31	.00	0
3	0	7,220	0	47.04	3.31	3.31	.00	0
4	0	6,786	0	47.69	3.31	3.31	.00	0
5	0	6,377	0	48.36	3.31	3.31	.00	0
6	0	5,995	0	49.05	3.30	3.30	.00	0
7	0	5,634	0	49.05	3.30	3.30	.00	0
8	0	5,296	0	49.05	3.30	3.30	.00	0
9	0	4,978	0	49.05	3.30	3.30	.00	0
10	0	4,680	0	49.05	3.30	3.30	.00	0
11	0	4,398	0	49.05	3.30	3.30	.00	0
12	0	4,135	0	49.05	3.30	3.30	.00	0
13	0	3,886	0	49.05	3.30	3.30	.00	0
14	0	3,652	0	49.05	3.30	3.30	.00	0
15	0	3,432	0	49.05	3.30	3.30	.00	0
16	0	3,227	0	49.05	3.30	3.30	.00	0
17	0	3,033	0	49.05	3.30	3.30	.00	0
18	0	2,851	0	49.05	3.30	3.30	.00	0
19	0	2,680	0	49.05	3.30	3.30	.00	0
20	0	2,519	0	49.05	3.30	3.30	.00	0
21	0	2,370	0	49.05	3.30	3.30	.00	0
22	0	2,226	0	49.05	3.30	3.30	.00	0
23	0	2,091	0	49.05	3.30	3.30	.00	0
24	0	1,967	0	49.05	3.30	3.30	.00	0
25	0	1,848	0	49.05	3.30	3.30	.00	0
	0	107,129	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22310	0	22310	4900	17,410	16,165	4413
2	20967	0	20967	4900	16,067	12,860	3606
3	19716	0	19716	4900	14,816	10,223	2949
4	18531	0	18531	4900	13,631	8,108	2410
5	17414	0	17414	4900	12,514	6,417	1969
6	16321	0	16321	4900	11,421	5,049	1605
7	15339	0	15339	4900	10,439	3,978	1312
8	14418	0	14418	4900	9,518	3,127	1072
9	13553	0	13553	4900	8,653	2,451	876
10	12741	0	12741	4900	7,841	1,914	717
11	11974	0	11974	4900	7,074	1,489	585
12	11258	0	11258	4900	6,358	1,154	479
13	10580	0	10580	4900	5,680	888	391
14	9943	0	9943	4900	5,043	680	320
15	9344	0	9344	4900	4,444	517	261
16	8786	0	8786	4900	3,886	389	214
17	8257	0	8257	4900	3,357	290	175
18	7762	0	7762	4900	2,862	213	143
19	7296	0	7296	4900	2,396	154	117
20	6858	0	6858	4900	1,958	108	95
21	6452	0	6452	4900	1,552	74	78
22	6060	0	6060	4900	1,160	48	64
23	5693	0	5693	4900	793	28	52
24	5355	0	5355	4900	455	14	43
25	5031	0	5031	4900	131	3	35
	291959	0	291959	122500	169,459	76,341	23981

$/BBLRESV: .00 EQUIP VAL: 937
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 76,341 GAS VAL: 23,981
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 101,260 WI TOTAL: 77,280 RI TOTAL: 23,980

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32661 - SANFORD #3 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 23771 - 3 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 4164
OPERATOR#, AGENT#: 227879 -
OPERATOR NAME....: DRAIN OIL CO. LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	108,140
01	HUTCHINSON COUNTY	1.000000	108,140
33	SANFORD ISD (HUTCHIS	1.000000	108,140
62	HUTCHINSON CO HOSP D	1.000000	108,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.3 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,040
LAST YR RI VAL: 47,170
LAST YR 8/8 VAL: 155,210

LAST YR OIL PROD:
LAST YR GAS PROD: 5,206

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,595	0	45.73	3.31	3.31	.00	0
2	0	8,077	0	46.37	3.31	3.31	.00	0
3	0	7,594	0	47.04	3.31	3.31	.00	0
4	0	7,137	0	47.69	3.31	3.31	.00	0
5	0	6,708	0	48.36	3.31	3.31	.00	0
6	0	6,307	0	49.05	3.30	3.30	.00	0
7	0	5,928	0	49.05	3.30	3.30	.00	0
8	0	5,572	0	49.05	3.30	3.30	.00	0
9	0	5,237	0	49.05	3.30	3.30	.00	0
10	0	4,923	0	49.05	3.30	3.30	.00	0
11	0	4,632	0	49.05	3.30	3.30	.00	0
12	0	4,349	0	49.05	3.30	3.30	.00	0
13	0	4,089	0	49.05	3.30	3.30	.00	0
14	0	3,842	0	49.05	3.30	3.30	.00	0
15	0	3,613	0	49.05	3.30	3.30	.00	0
16	0	3,396	0	49.05	3.30	3.30	.00	0
17	0	3,191	0	49.05	3.30	3.30	.00	0
18	0	2,999	0	49.05	3.30	3.30	.00	0
19	0	2,820	0	49.05	3.30	3.30	.00	0
20	0	2,651	0	49.05	3.30	3.30	.00	0
21	0	2,491	0	49.05	3.30	3.30	.00	0
22	0	2,346	0	49.05	3.30	3.30	.00	0
23	0	2,202	0	49.05	3.30	3.30	.00	0
24	0	2,068	0	49.05	3.30	3.30	.00	0
25	0	1,944	0	49.05	3.30	3.30	.00	0
26	0	1,828	0	49.05	3.30	3.30	.00	0
	0	114,539	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23471	0	23471	4900	18,571	17,243	4643
2	22056	0	22056	4900	17,156	13,732	3794
3	20737	0	20737	4900	15,837	10,928	3102
4	19489	0	19489	4900	14,589	8,678	2535
5	18318	0	18318	4900	13,418	6,881	2072
6	17171	0	17171	4900	12,271	5,425	1689
7	16139	0	16139	4900	11,239	4,283	1380
8	15170	0	15170	4900	10,270	3,374	1128
9	14258	0	14258	4900	9,358	2,650	922
10	13403	0	13403	4900	8,503	2,076	754
11	12611	0	12611	4900	7,711	1,623	617
12	11840	0	11840	4900	6,940	1,259	504
13	11132	0	11132	4900	6,232	975	411
14	10460	0	10460	4900	5,560	750	336
15	9836	0	9836	4900	4,936	574	275
16	9246	0	9246	4900	4,346	436	225
17	8687	0	8687	4900	3,787	327	184
18	8165	0	8165	4900	3,265	243	150
19	7677	0	7677	4900	2,777	178	123
20	7217	0	7217	4900	2,317	128	100
21	6782	0	6782	4900	1,882	90	82
22	6387	0	6387	4900	1,487	61	67
23	5995	0	5995	4900	1,095	39	55
24	5630	0	5630	4900	730	22	45
25	5293	0	5293	4900	393	10	37
26	4977	0	4977	4900	77	2	30
	312147	0	312147	127400	184,747	81,987	25260

$/BBLRESV: .00 EQUIP VAL: 892
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 81,987 GAS VAL: 25,260
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 108,140 WI TOTAL: 82,880 RI TOTAL: 25,260

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17740 - ALAMOSA SANFORD #1-2-3 FULL WI DECIMAL = .854792 #WELLS: 1
RRC#, WELL#.....: 23774 - 3 RRC DIST..: 10 FULL RI DECIMAL = .145208 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 10.6 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 830
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17960 - SANFORD-ALAMOSA & B FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 23775 - 4 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,160
01	HUTCHINSON COUNTY	1.000000	11,160
33	SANFORD ISD (HUTCHIS	1.000000	11,160
62	HUTCHINSON CO HOSP D	1.000000	11,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,164
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,160 WI TOTAL: 11,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 5.9 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,490
LAST YR RI VAL: 5,410
LAST YR 8/8 VAL: 19,900

LAST YR OIL PROD:
LAST YR GAS PROD: 1,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32663 - ANTELOPE CREEK #5 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 23777 - 5 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 4164
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,006	0	45.73	5.78	5.78	.00	0
2	0	7,285	0	46.37	5.77	5.77	.00	0
3	0	6,629	0	47.04	5.77	5.77	.00	0
4	0	6,031	0	47.69	5.77	5.77	.00	0
5	0	5,488	0	48.36	5.77	5.77	.00	0
	0	33,439	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	52,930
01	HUTCHINSON COUNTY	1.000000	52,930
33	SANFORD ISD (HUTCHIS	1.000000	52,930
62	HUTCHINSON CO HOSP D	1.000000	52,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39579	0	39579	25480	14,099	13,091	6243
2	35953	0	35953	25480	10,473	8,383	4932
3	32715	0	32715	25480	7,235	4,992	3902
4	29764	0	29764	25480	4,284	2,548	3087
5	27084	0	27084	25480	1,604	823	2443
	165095	0	165095	127400	37,695	29,837	20607

$/BBLRESV: .00 EQUIP VAL: 2,485
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 29,837 GAS VAL: 20,607
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,930 WI TOTAL: 32,320 RI TOTAL: 20,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,650
LAST YR RI VAL: 28,330
LAST YR 8/8 VAL: 71,980

LAST YR OIL PROD:
LAST YR GAS PROD: 8,670

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17700 - ANTELOPE CREEK #6 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 23778 - 6 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32665 - CONTINENTAL-SANFORD #1 FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 23780 - 1 RRC DIST..: 10 FULL RI DECIMAL = .375000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32666 - CONTINENTAL-SANFORD #3 FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 23781 - 3 RRC DIST..: 10 FULL RI DECIMAL = .375000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,128	0	45.73	2.80	2.80	.00	0
	0	9,128	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15974	0	15974	15190	784	728	8937
	15974	0	15974	15190	784	728	8937

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,880
01	HUTCHINSON COUNTY	1.000000	10,880
33	SANFORD ISD (HUTCHIS	1.000000	10,880
62	HUTCHINSON CO HOSP D	1.000000	10,880

$/BBLRESV: .00 EQUIP VAL: 1,208
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 728 GAS VAL: 8,937
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,880 WI TOTAL: 1,940 RI TOTAL: 8,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 27.0 D B: .780 De/Dt: 14.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,490
LAST YR RI VAL: 11,960
LAST YR 8/8 VAL: 14,450

LAST YR OIL PROD:
LAST YR GAS PROD: 2,869

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32682 - GREAT PLAINS-SANFORD #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23783 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	263,220
01	HUTCHINSON COUNTY	1.000000	263,220
33	SANFORD ISD (HUTCHIS	1.000000	263,220
62	HUTCHINSON CO HOSP D	1.000000	263,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,692	0	45.73	4.53	4.53	.00	0
2	0	16,630	0	46.37	4.52	4.52	.00	0
3	0	15,632	0	47.04	4.52	4.52	.00	0
4	0	14,693	0	47.69	4.52	4.52	.00	0
5	0	13,813	0	48.36	4.52	4.52	.00	0
6	0	12,982	0	49.05	4.52	4.52	.00	0
7	0	12,204	0	49.05	4.52	4.52	.00	0
8	0	11,470	0	49.05	4.52	4.52	.00	0
9	0	10,783	0	49.05	4.52	4.52	.00	0
10	0	10,136	0	49.05	4.52	4.52	.00	0
11	0	9,530	0	49.05	4.52	4.52	.00	0
12	0	8,956	0	49.05	4.52	4.52	.00	0
13	0	8,419	0	49.05	4.52	4.52	.00	0
14	0	7,914	0	49.05	4.52	4.52	.00	0
15	0	7,439	0	49.05	4.52	4.52	.00	0
16	0	6,990	0	49.05	4.52	4.52	.00	0
17	0	6,573	0	49.05	4.52	4.52	.00	0
18	0	6,178	0	49.05	4.52	4.52	.00	0
19	0	5,808	0	49.05	4.52	4.52	.00	0
20	0	5,459	0	49.05	4.52	4.52	.00	0
21	0	5,133	0	49.05	4.52	4.52	.00	0
	0	214,434	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70127	0	70127	19600	50,527	46,913	9342
2	65772	0	65772	19600	46,172	36,957	7619
3	61825	0	61825	19600	42,225	29,136	6228
4	58111	0	58111	19600	38,511	22,908	5090
5	54630	0	54630	19600	35,030	17,963	4161
6	51344	0	51344	19600	31,744	14,033	3401
7	48267	0	48267	19600	28,667	10,925	2780
8	45364	0	45364	19600	25,764	8,464	2272
9	42647	0	42647	19600	23,047	6,527	1857
10	40088	0	40088	19600	20,488	5,002	1518
11	37691	0	37691	19600	18,091	3,808	1241
12	35421	0	35421	19600	15,821	2,871	1014
13	33297	0	33297	19600	13,697	2,142	829
14	31300	0	31300	19600	11,700	1,578	678
15	29421	0	29421	19600	9,821	1,142	554
16	27645	0	27645	19600	8,045	806	453
17	25996	0	25996	19600	6,396	553	370
18	24434	0	24434	19600	4,834	360	302
19	22971	0	22971	19600	3,371	216	247
20	21590	0	21590	19600	1,990	110	202
21	20301	0	20301	19600	701	33	165
	848242	0	848242	411600	436,642	212,447	50323

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 50.0 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,240
LAST YR RI VAL: 80,660
LAST YR 8/8 VAL: 358,900

LAST YR OIL PROD: 205
LAST YR GAS PROD: 19,064

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	455		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.0	GAS VAL:	212,447	GAS VAL:	50,323
RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	263,220	WI TOTAL:	212,900	RI TOTAL:	50,320

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME.....: 10840 - JOHNSON TR 1 #1 FULL WI DECIMAL = .710938 #WELLS: 1
RRC#, WELL#.....: 23789 - 1 RRC DIST..: 10 FULL RI DECIMAL = .289062 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	182,290
01	HUTCHINSON COUNTY	1.000000	182,290
33	SANFORD ISD (HUTCHIS	1.000000	182,290
62	HUTCHINSON CO HOSP D	1.000000	182,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,460
LAST YR RI VAL: 133,770
LAST YR 8/8 VAL: 362,230

LAST YR OIL PROD:
LAST YR GAS PROD: 7,921

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,822	0	45.73	6.34	6.34	.00	0
2	0	7,430	0	46.37	6.34	6.34	.00	0
3	0	7,057	0	47.04	6.34	6.34	.00	0
4	0	6,706	0	47.69	6.33	6.33	.00	0
5	0	6,369	0	48.36	6.33	6.33	.00	0
6	0	6,051	0	49.05	6.33	6.33	.00	0
7	0	5,748	0	49.05	6.33	6.33	.00	0
8	0	5,460	0	49.05	6.33	6.33	.00	0
9	0	5,188	0	49.05	6.33	6.33	.00	0
10	0	4,929	0	49.05	6.33	6.33	.00	0
11	0	4,682	0	49.05	6.33	6.33	.00	0
12	0	4,447	0	49.05	6.33	6.33	.00	0
13	0	4,224	0	49.05	6.33	6.33	.00	0
14	0	4,013	0	49.05	6.33	6.33	.00	0
15	0	3,812	0	49.05	6.33	6.33	.00	0
16	0	3,622	0	49.05	6.33	6.33	.00	0
17	0	3,440	0	49.05	6.33	6.33	.00	0
18	0	3,268	0	49.05	6.33	6.33	.00	0
19	0	3,105	0	49.05	6.33	6.33	.00	0
20	0	2,948	0	49.05	6.33	6.33	.00	0
21	0	2,802	0	49.05	6.33	6.33	.00	0
22	0	2,660	0	49.05	6.33	6.33	.00	0
23	0	2,529	0	49.05	6.33	6.33	.00	0
	0	108,312	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35256	0	35256	11270	23,986	22,271	13367
2	33490	0	33490	11270	22,220	17,785	11042
3	31808	0	31808	11270	20,538	14,171	9119
4	30179	0	30179	11270	18,909	11,248	7523
5	28662	0	28662	11270	17,392	8,918	6213
6	27231	0	27231	11270	15,961	7,056	5133
7	25867	0	25867	11270	14,597	5,563	4240
8	24571	0	24571	11270	13,301	4,370	3502
9	23347	0	23347	11270	12,077	3,420	2894
10	22182	0	22182	11270	10,912	2,664	2391
11	21070	0	21070	11270	9,800	2,063	1975
12	20013	0	20013	11270	8,743	1,586	1631
13	19009	0	19009	11270	7,739	1,210	1347
14	18059	0	18059	11270	6,789	915	1113
15	17155	0	17155	11270	5,885	684	919
16	16300	0	16300	11270	5,030	504	759
17	15481	0	15481	11270	4,211	364	627
18	14707	0	14707	11270	3,437	256	518
19	13973	0	13973	11270	2,703	174	428
20	13267	0	13267	11270	1,997	111	353
21	12610	0	12610	11270	1,340	64	292
22	11971	0	11971	11270	701	29	241
23	11381	0	11381	11270	111	4	199
	487589	0	487589	259210	228,379	105,430	75826

$/BBLRESV: .00 EQUIP VAL: 1,033
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 105,430 GAS VAL: 75,826
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 182,290 WI TOTAL: 106,460 RI TOTAL: 75,830

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 10900 - JOHNSON TR 1 #2 FULL WI DECIMAL = .710938 #WELLS: 1
RRC#, WELL#.....: 23790 - 2 RRC DIST..: 10 FULL RI DECIMAL = .289062 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	133,430
01	HUTCHINSON COUNTY	1.000000	133,430
33	SANFORD ISD (HUTCHIS	1.000000	133,430
62	HUTCHINSON CO HOSP D	1.000000	133,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 20.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,200
LAST YR RI VAL: 91,880
LAST YR 8/8 VAL: 222,080

LAST YR OIL PROD:
LAST YR GAS PROD: 7,174

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,182	0	45.73	5.06	5.06	.00	0
2	0	6,967	0	46.37	5.06	5.06	.00	0
3	0	6,758	0	47.04	5.06	5.06	.00	0
4	0	6,556	0	47.69	5.05	5.05	.00	0
5	0	6,360	0	48.36	5.05	5.05	.00	0
6	0	6,168	0	49.05	5.05	5.05	.00	0
7	0	5,983	0	49.05	5.05	5.05	.00	0
8	0	5,803	0	49.05	5.05	5.05	.00	0
9	0	5,629	0	49.05	5.05	5.05	.00	0
10	0	5,460	0	49.05	5.05	5.05	.00	0
11	0	5,296	0	49.05	5.05	5.05	.00	0
12	0	5,137	0	49.05	5.05	5.05	.00	0
13	0	4,984	0	49.05	5.05	5.05	.00	0
14	0	4,830	0	49.05	5.05	5.05	.00	0
15	0	4,686	0	49.05	5.05	5.05	.00	0
16	0	4,546	0	49.05	5.05	5.05	.00	0
17	0	4,410	0	49.05	5.05	5.05	.00	0
18	0	4,279	0	49.05	5.05	5.05	.00	0
19	0	4,150	0	49.05	5.05	5.05	.00	0
20	0	4,025	0	49.05	5.05	5.05	.00	0
21	0	3,904	0	49.05	5.05	5.05	.00	0
22	0	3,787	0	49.05	5.05	5.05	.00	0
23	0	3,673	0	49.05	5.05	5.05	.00	0
24	0	3,564	0	49.05	5.05	5.05	.00	0
25	0	3,456	0	49.05	5.05	5.05	.00	0
26	0	3,352	0	49.05	5.05	5.05	.00	0
27	0	3,252	0	49.05	5.05	5.05	.00	0
28	0	3,153	0	49.05	5.05	5.05	.00	0
	0	137,350	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25836	0	25836	11270	14,566	13,524	9796
2	25063	0	25063	11270	13,793	11,040	8263
3	24311	0	24311	11270	13,041	8,998	6970
4	23538	0	23538	11270	12,268	7,297	5868
5	22834	0	22834	11270	11,564	5,930	4950
6	22145	0	22145	11270	10,875	4,807	4174
7	21480	0	21480	11270	10,210	3,891	3521
8	20834	0	20834	11270	9,564	3,142	2970
9	20209	0	20209	11270	8,939	2,532	2505
10	19603	0	19603	11270	8,333	2,035	2113
11	19014	0	19014	11270	7,744	1,630	1782
12	18443	0	18443	11270	7,173	1,301	1503
13	17894	0	17894	11270	6,624	1,036	1268
14	17341	0	17341	11270	6,071	819	1069
15	16824	0	16824	11270	5,554	646	901
16	16321	0	16321	11270	5,051	506	760
17	15833	0	15833	11270	4,563	394	642
18	15363	0	15363	11270	4,093	305	541
19	14899	0	14899	11270	3,629	233	456
20	14451	0	14451	11270	3,181	176	385
21	14016	0	14016	11270	2,746	131	325
22	13596	0	13596	11270	2,326	96	274
23	13187	0	13187	11270	1,917	68	231
24	12796	0	12796	11270	1,526	47	195
25	12408	0	12408	11270	1,138	30	164
26	12034	0	12034	11270	764	17	139
27	11675	0	11675	11270	405	8	117
28	11320	0	11320	11270	50	1	99
	493268	0	493268	315560	177,708	70,640	61981

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 70,640 GAS VAL: 61,981
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 133,430 WI TOTAL: 71,450 RI TOTAL: 61,980

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 10920 - JOHNSON TR 2 #1 FULL WI DECIMAL = .710938 #WELLS: 1
RRC#, WELL#.....: 23791 - 1 RRC DIST..: 10 FULL RI DECIMAL = .289062 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	250,180
01	HUTCHINSON COUNTY	1.000000	250,180
33	SANFORD ISD (HUTCHIS	1.000000	250,180
62	HUTCHINSON CO HOSP D	1.000000	250,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 35.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,140
LAST YR RI VAL: 116,930
LAST YR 8/8 VAL: 263,070

LAST YR OIL PROD:
LAST YR GAS PROD: 12,692

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,576	0	45.73	4.20	4.20	.00	0
2	0	12,199	0	46.37	4.20	4.20	.00	0
3	0	11,832	0	47.04	4.20	4.20	.00	0
4	0	11,478	0	47.69	4.20	4.20	.00	0
5	0	11,134	0	48.36	4.20	4.20	.00	0
6	0	10,799	0	49.05	4.19	4.19	.00	0
7	0	10,475	0	49.05	4.19	4.19	.00	0
8	0	10,160	0	49.05	4.19	4.19	.00	0
9	0	9,856	0	49.05	4.19	4.19	.00	0
10	0	9,564	0	49.05	4.19	4.19	.00	0
11	0	9,276	0	49.05	4.19	4.19	.00	0
12	0	8,994	0	49.05	4.19	4.19	.00	0
13	0	8,725	0	49.05	4.19	4.19	.00	0
14	0	8,463	0	49.05	4.19	4.19	.00	0
15	0	8,209	0	49.05	4.19	4.19	.00	0
16	0	7,962	0	49.05	4.19	4.19	.00	0
17	0	7,724	0	49.05	4.19	4.19	.00	0
18	0	7,492	0	49.05	4.19	4.19	.00	0
19	0	7,267	0	49.05	4.19	4.19	.00	0
20	0	7,050	0	49.05	4.19	4.19	.00	0
21	0	6,838	0	49.05	4.19	4.19	.00	0
22	0	6,632	0	49.05	4.19	4.19	.00	0
23	0	6,434	0	49.05	4.19	4.19	.00	0
24	0	6,240	0	49.05	4.19	4.19	.00	0
25	0	6,052	0	49.05	4.19	4.19	.00	0
26	0	5,871	0	49.05	4.19	4.19	.00	0
27	0	5,695	0	49.05	4.19	4.19	.00	0
28	0	5,524	0	49.05	4.19	4.19	.00	0
	0	240,521	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37551	0	37551	7840	29,711	27,586	14237
2	36425	0	36425	7840	28,585	22,880	12009
3	35330	0	35330	7840	27,490	18,968	10129
4	34273	0	34273	7840	26,433	15,723	8544
5	33245	0	33245	7840	25,405	13,027	7207
6	32168	0	32168	7840	24,328	10,754	6064
7	31203	0	31203	7840	23,363	8,903	5115
8	30265	0	30265	7840	22,425	7,367	4314
9	29359	0	29359	7840	21,519	6,094	3639
10	28490	0	28490	7840	20,650	5,042	3071
11	27632	0	27632	7840	19,792	4,166	2590
12	26792	0	26792	7840	18,952	3,439	2183
13	25990	0	25990	7840	18,150	2,839	1842
14	25210	0	25210	7840	17,370	2,342	1553
15	24453	0	24453	7840	16,613	1,931	1310
16	23717	0	23717	7840	15,877	1,591	1105
17	23008	0	23008	7840	15,168	1,310	932
18	22317	0	22317	7840	14,477	1,078	786
19	21647	0	21647	7840	13,807	886	663
20	21001	0	21001	7840	13,161	728	559
21	20369	0	20369	7840	12,529	598	472
22	19756	0	19756	7840	11,916	490	398
23	19166	0	19166	7840	11,326	402	336
24	18588	0	18588	7840	10,748	329	283
25	18028	0	18028	7840	10,188	268	239
26	17489	0	17489	7840	9,649	219	201
27	16964	0	16964	7840	9,124	179	170
28	16455	0	16455	7840	8,615	145	143
	716891	0	716891	219520	497,371	159,284	90094

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 159,284 GAS VAL: 90,094
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 250,180 WI TOTAL: 160,090 RI TOTAL: 90,090

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32667 - JOHNSON TR 3 #1 FULL WI DECIMAL = .710938 #WELLS: 1
RRC#, WELL#.....: 23792 - 1 RRC DIST..: 10 FULL RI DECIMAL = .289062 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	148,860
01	HUTCHINSON COUNTY	1.000000	148,860
33	SANFORD ISD (HUTCHIS	1.000000	148,860
62	HUTCHINSON CO HOSP D	1.000000	148,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,381	0	45.73	4.04	4.04	.00	0
2	0	11,637	0	46.37	4.04	4.04	.00	0
3	0	10,941	0	47.04	4.03	4.03	.00	0
4	0	10,282	0	47.69	4.03	4.03	.00	0
5	0	9,666	0	48.36	4.03	4.03	.00	0
6	0	9,087	0	49.05	4.03	4.03	.00	0
7	0	8,540	0	49.05	4.03	4.03	.00	0
8	0	8,029	0	49.05	4.03	4.03	.00	0
9	0	7,547	0	49.05	4.03	4.03	.00	0
10	0	7,092	0	49.05	4.03	4.03	.00	0
11	0	6,669	0	49.05	4.03	4.03	.00	0
12	0	6,268	0	49.05	4.03	4.03	.00	0
13	0	5,892	0	49.05	4.03	4.03	.00	0
14	0	5,538	0	49.05	4.03	4.03	.00	0
15	0	5,206	0	49.05	4.03	4.03	.00	0
	0	124,775	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35561	0	35561	14700	20,861	19,369	13483
2	33424	0	33424	14700	18,724	14,987	11020
3	31347	0	31347	14700	16,647	11,487	8987
4	29459	0	29459	14700	14,759	8,779	7344
5	27694	0	27694	14700	12,994	6,663	6003
6	26035	0	26035	14700	11,335	5,011	4908
7	24468	0	24468	14700	9,768	3,722	4011
8	23004	0	23004	14700	8,304	2,728	3279
9	21623	0	21623	14700	6,923	1,961	2680
10	20319	0	20319	14700	5,619	1,372	2190
11	19107	0	19107	14700	4,407	928	1791
12	17958	0	17958	14700	3,258	591	1464
13	16881	0	16881	14700	2,181	341	1196
14	15867	0	15867	14700	1,167	157	978
15	14916	0	14916	14700	216	25	799
	357663	0	357663	220500	137,163	78,121	70133

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV: .00 EQUIP VAL: 610
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 78,121 GAS VAL: 70,133
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 148,860 WI TOTAL: 78,730 RI TOTAL: 70,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 35.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,420
LAST YR RI VAL: 76,720
LAST YR 8/8 VAL: 142,140

LAST YR OIL PROD:
LAST YR GAS PROD: 12,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 11080 - JOHNSON TR 5 #1 FULL WI DECIMAL = .710938 #WELLS: 1
RRC#, WELL#.....: 23794 - 1 RRC DIST..: 10 FULL RI DECIMAL = .289062 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	134,350
01	HUTCHINSON COUNTY	1.000000	134,350
33	SANFORD ISD (HUTCHIS	1.000000	134,350
62	HUTCHINSON CO HOSP D	1.000000	134,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,200
LAST YR RI VAL: 111,090
LAST YR 8/8 VAL: 248,290

LAST YR OIL PROD:
LAST YR GAS PROD: 15,742

REMARKS1: TY26: LOE RENDERED
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,822	0	45.73	5.57	5.57	.00	0
2	0	7,430	0	46.37	5.57	5.57	.00	0
3	0	7,057	0	47.04	5.57	5.57	.00	0
4	0	6,706	0	47.69	5.57	5.57	.00	0
5	0	6,369	0	48.36	5.57	5.57	.00	0
6	0	6,051	0	49.05	5.57	5.57	.00	0
7	0	5,748	0	49.05	5.57	5.57	.00	0
8	0	5,460	0	49.05	5.57	5.57	.00	0
9	0	5,188	0	49.05	5.57	5.57	.00	0
10	0	4,929	0	49.05	5.57	5.57	.00	0
11	0	4,682	0	49.05	5.57	5.57	.00	0
12	0	4,447	0	49.05	5.57	5.57	.00	0
13	0	4,224	0	49.05	5.57	5.57	.00	0
14	0	4,013	0	49.05	5.57	5.57	.00	0
15	0	3,812	0	49.05	5.57	5.57	.00	0
16	0	3,622	0	49.05	5.57	5.57	.00	0
	0	87,560	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30975	0	30975	13720	17,255	16,021	11744
2	29422	0	29422	13720	15,702	12,568	9700
3	27945	0	27945	13720	14,225	9,815	8011
4	26555	0	26555	13720	12,835	7,635	6620
5	25221	0	25221	13720	11,501	5,898	5468
6	23962	0	23962	13720	10,242	4,528	4517
7	22762	0	22762	13720	9,042	3,446	3731
8	21621	0	21621	13720	7,901	2,596	3082
9	20544	0	20544	13720	6,824	1,933	2546
10	19518	0	19518	13720	5,798	1,416	2104
11	18540	0	18540	13720	4,820	1,014	1738
12	17610	0	17610	13720	3,890	706	1435
13	16727	0	16727	13720	3,007	470	1185
14	15891	0	15891	13720	2,171	293	979
15	15095	0	15095	13720	1,375	160	809
16	14343	0	14343	13720	623	62	668
	346731	0	346731	219520	127,211	68,561	64337

$/BBLRESV: .00 EQUIP VAL: 1,453
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 68,561 GAS VAL: 64,337
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 134,350 WI TOTAL: 70,010 RI TOTAL: 64,340

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 16580 - RUBIN #1 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 23795 - 1 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,923	0	45.73	2.80	2.80	.00	0
	0	7,923	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	56,580
01	HUTCHINSON COUNTY	1.000000	56,580
33	SANFORD ISD (HUTCHIS	1.000000	56,580
62	HUTCHINSON CO HOSP D	1.000000	56,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18975	0	18975	18169	806	748	2993
	18975	0	18975	18169	806	748	2993

$/BBLRESV: .00 EQUIP VAL: 52,838
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 748 GAS VAL: 2,993
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,580 WI TOTAL: 53,590 RI TOTAL: 2,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,540			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.4 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,220
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 59,920

LAST YR OIL PROD:
LAST YR GAS PROD: 4,396

REMARKS1: TY25& TY26 LOE RENDERED
REMARKS2: G$ GROSS -1
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME.....: 18180 - SANFORD #1A&A #1RC FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 23799 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	122,140
01	HUTCHINSON COUNTY	1.000000	122,140
33	SANFORD ISD (HUTCHIS	1.000000	122,140
62	HUTCHINSON CO HOSP D	1.000000	122,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,330	0	45.73	2.23	2.23	.00	0
2	0	24,222	0	46.37	2.23	2.23	.00	0
3	0	22,284	0	47.04	2.23	2.23	.00	0
4	0	20,502	0	47.69	2.23	2.23	.00	0
5	0	18,862	0	48.36	2.22	2.22	.00	0
6	0	17,354	0	49.05	2.22	2.22	.00	0
7	0	15,964	0	49.05	2.22	2.22	.00	0
8	0	14,687	0	49.05	2.22	2.22	.00	0
9	0	13,513	0	49.05	2.22	2.22	.00	0
	0	173,718	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50220	0	50220	24500	25,720	23,881	7922
2	46200	0	46200	24500	21,700	17,369	6337
3	42503	0	42503	24500	18,003	12,422	5070
4	39104	0	39104	24500	14,604	8,687	4056
5	35815	0	35815	24500	11,315	5,802	3230
6	32952	0	32952	24500	8,452	3,736	2584
7	30312	0	30312	24500	5,812	2,215	2067
8	27888	0	27888	24500	3,388	1,113	1654
9	25658	0	25658	24500	1,158	328	1323
	330652	0	330652	220500	110,152	75,553	34243

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: .00 EQUIP VAL: 12,349
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 75,553 GAS VAL: 34,243
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,140 WI TOTAL: 87,900 RI TOTAL: 34,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 75.2 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,580
LAST YR RI VAL: 68,960
LAST YR 8/8 VAL: 236,540

LAST YR OIL PROD:
LAST YR GAS PROD: 8,916

REMARKS1: TY25: LOE RENDERED
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32698 - NORTH AMERICAN-SANFORD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23800 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	90,160
01	HUTCHINSON COUNTY	1.000000	90,160
33	SANFORD ISD (HUTCHIS	1.000000	90,160
62	HUTCHINSON CO HOSP D	1.000000	90,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,795	0	45.73	4.80	4.80	.00	0
2	0	8,179	0	46.37	4.80	4.80	.00	0
3	0	7,606	0	47.04	4.80	4.80	.00	0
4	0	7,075	0	47.69	4.80	4.80	.00	0
5	0	6,578	0	48.36	4.80	4.80	.00	0
6	0	6,117	0	49.05	4.80	4.80	.00	0
7	0	5,688	0	49.05	4.80	4.80	.00	0
8	0	5,291	0	49.05	4.80	4.80	.00	0
9	0	4,920	0	49.05	4.80	4.80	.00	0
10	0	4,575	0	49.05	4.80	4.80	.00	0
11	0	4,254	0	49.05	4.80	4.80	.00	0
	0	69,078	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36939	0	36939	16905	20,034	18,601	4921
2	34352	0	34352	16905	17,447	13,965	3979
3	31945	0	31945	16905	15,040	10,378	3218
4	29715	0	29715	16905	12,810	7,620	2603
5	27628	0	27628	16905	10,723	5,499	2104
6	25691	0	25691	16905	8,786	3,884	1701
7	23890	0	23890	16905	6,985	2,662	1376
8	22222	0	22222	16905	5,317	1,747	1113
9	20664	0	20664	16905	3,759	1,065	900
10	19215	0	19215	16905	2,310	564	728
11	17867	0	17867	16905	962	202	588
	290128	0	290128	185955	104,173	66,187	23231

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,250			

$/BBLRESV: .00 EQUIP VAL: 742
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 66,187 GAS VAL: 23,231
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,160 WI TOTAL: 66,930 RI TOTAL: 23,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: .001 De/Dt: 7.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,280
LAST YR RI VAL: 31,200
LAST YR 8/8 VAL: 174,480

LAST YR OIL PROD:
LAST YR GAS PROD: 9,262

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32683 - GREAT PLAINS-SANFORD #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23802 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	82,770
01	HUTCHINSON COUNTY	1.000000	82,770
33	SANFORD ISD (HUTCHIS	1.000000	82,770
62	HUTCHINSON CO HOSP D	1.000000	82,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,488	0	45.73	5.01	5.01	.00	0
2	0	7,979	0	46.37	5.01	5.01	.00	0
3	0	7,500	0	47.04	5.01	5.01	.00	0
4	0	7,050	0	47.69	5.01	5.01	.00	0
5	0	6,626	0	48.36	5.00	5.00	.00	0
6	0	6,228	0	49.05	5.00	5.00	.00	0
7	0	5,856	0	49.05	5.00	5.00	.00	0
8	0	5,503	0	49.05	5.00	5.00	.00	0
9	0	5,172	0	49.05	5.00	5.00	.00	0
10	0	4,862	0	49.05	5.00	5.00	.00	0
11	0	4,572	0	49.05	5.00	5.00	.00	0
	0	69,836	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37209	0	37209	19600	17,609	16,350	4957
2	34978	0	34978	19600	15,378	12,309	4052
3	32878	0	32878	19600	13,278	9,162	3312
4	30905	0	30905	19600	11,305	6,725	2707
5	28989	0	28989	19600	9,389	4,815	2208
6	27248	0	27248	19600	7,648	3,381	1805
7	25620	0	25620	19600	6,020	2,294	1476
8	24076	0	24076	19600	4,476	1,470	1206
9	22628	0	22628	19600	3,028	858	986
10	21271	0	21271	19600	1,671	408	806
11	20003	0	20003	19600	403	85	659
	305805	0	305805	215600	90,205	57,857	24174

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV:	.00	EQUIP VAL:	742		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.1	GAS VAL:	57,857	GAS VAL:	24,174
RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	82,770	WI TOTAL:	58,600	RI TOTAL:	24,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,230
LAST YR RI VAL: 34,550
LAST YR 8/8 VAL: 119,780

LAST YR OIL PROD: 85
LAST YR GAS PROD: 8,507

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 23180 - WHITTENBURG #6 GAS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23807 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 17920 - SHAFFER-SANFORD #1 FULL WI DECIMAL = .656250 #WELLS: 1
RRC#, WELL#.....: 23808 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .343750 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 18140 - SOHIO-SANFORD #2 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 23809 - 2 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,259	0	45.73	2.80	2.80	.00	0
2	0	10,471	0	46.37	2.79	2.79	.00	0
	0	21,730	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	61,400
01	HUTCHINSON COUNTY	1.000000	61,400
33	SANFORD ISD (HUTCHIS	1.000000	61,400
62	HUTCHINSON CO HOSP D	1.000000	61,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26964	0	26964	23520	3,444	3,198	4253
2	24987	0	24987	23520	1,467	1,174	3428
	51951	0	51951	47040	4,911	4,372	7681

$/BBLRESV: .00 EQUIP VAL: 49,348
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,372 GAS VAL: 7,681
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,400 WI TOTAL: 53,720 RI TOTAL: 7,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 32.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 125 VAL: 52,500
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,880
LAST YR RI VAL: 27,380
LAST YR 8/8 VAL: 96,260

LAST YR OIL PROD:
LAST YR GAS PROD: 3,794

REMARKS1: TY26: LOE RENDERED
REMARKS2: TY25 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32697 - MIZEL-SANFORD #1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 23811 - 1 RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH:
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 5442 - HERRING #4 (DRY GAS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23812 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32626 - CARVER B 11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23813 - B 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 23813 HCG.....:
ALT RRC#: 23813 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	94,620
01	HUTCHINSON COUNTY	1.000000	94,620
36	PRINGLE-MORSE ISD (H	1.000000	94,620
60	NORTH PLAINS WATER D	1.000000	94,620
62	HUTCHINSON CO HOSP D	1.000000	94,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	9,956	0	45.73	3.79	3.79	.00	4596
2	123	9,458	0	46.37	3.79	3.79	.00	4278
3	114	8,986	0	47.04	3.79	3.79	.00	4022
4	108	8,538	0	47.69	3.79	3.79	.00	3863
5	96	8,109	0	48.36	3.78	3.78	.00	3482
6	93	7,703	0	49.05	3.78	3.78	.00	3421
7	84	7,318	0	49.05	3.78	3.78	.00	3090
8	81	6,952	0	49.05	3.78	3.78	.00	2980
9	72	6,603	0	49.05	3.78	3.78	.00	2649
10	70	6,274	0	49.05	3.78	3.78	.00	2575
	975	79,897	0					34,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28300	0	32896	19600	13,296	12,346	10225
2	26884	0	31162	19600	11,562	9,254	8422
3	25543	0	29565	19600	9,965	6,876	6949
4	24269	0	28132	19600	8,532	5,076	5750
5	22989	0	26471	19600	6,871	3,524	4705
6	21838	0	25259	19600	5,659	2,502	3904
7	20747	0	23837	19600	4,237	1,615	3203
8	19709	0	22689	19600	3,089	1,014	2651
9	18720	0	21369	19600	1,769	501	2171
10	17787	0	20362	19600	762	186	1799
	226786	0	261742	196000	65,742	42,894	49779

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: .00 EQUIP VAL: 1,947
$/BBLPROD: 0 WI OIL VAL: 5,729 RI OIL VAL: 6,648
WI PAYOUT: 4.2 GAS VAL: 37,165 GAS VAL: 43,131
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 94,620 WI TOTAL: 44,840 RI TOTAL: 49,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .760 De/Dt: 8.0 / 3.0
GAS: 28.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,720
LAST YR RI VAL: 123,240
LAST YR 8/8 VAL: 414,960

LAST YR OIL PROD: 192
LAST YR GAS PROD: 9,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5480 - HENDERSON-HERRING FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23815 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	69,610
01	HUTCHINSON COUNTY	1.000000	69,610
39	P S P CISD (HUTCHINS	1.000000	69,610
60	NORTH PLAINS WATER D	1.000000	69,610
62	HUTCHINSON CO HOSP D	1.000000	69,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	5,001	0	45.73	3.21	3.21	.00	6922
2	168	4,801	0	46.37	3.20	3.20	.00	6816
3	164	4,608	0	47.04	3.20	3.20	.00	6750
4	156	4,424	0	47.69	3.20	3.20	.00	6510
5	156	4,246	0	48.36	3.20	3.20	.00	6601
6	146	4,077	0	49.05	3.20	3.20	.00	6266
7	144	3,913	0	49.05	3.20	3.20	.00	6180
8	141	3,756	0	49.05	3.20	3.20	.00	6052
9	132	3,606	0	49.05	3.20	3.20	.00	5665
10	132	3,462	0	49.05	3.20	3.20	.00	5665
11	127	3,322	0	49.05	3.20	3.20	.00	5451
12	120	3,190	0	49.05	3.20	3.20	.00	5150
13	120	3,061	0	49.05	3.20	3.20	.00	5150
14	117	2,940	0	49.05	3.20	3.20	.00	5021
15	108	2,823	0	49.05	3.20	3.20	.00	4635
16	108	2,709	0	49.05	3.20	3.20	.00	4635
17	108	2,601	0	49.05	3.20	3.20	.00	4635
18	99	2,496	0	49.05	3.20	3.20	.00	4249
19	96	2,396	0	49.05	3.20	3.20	.00	4120
20	96	2,300	0	49.05	3.20	3.20	.00	4120
21	96	2,208	0	49.05	3.20	3.20	.00	4120
	2,707	71,940	0					114,713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14047	0	20969	9702	11,267	10,461	2794
2	13443	0	20259	9702	10,557	8,450	2347
3	12902	0	19652	9702	9,950	6,865	1980
4	12387	0	18897	9702	9,195	5,469	1655
5	11889	0	18490	9702	8,788	4,507	1408
6	11416	0	17682	9702	7,980	3,528	1171
7	10956	0	17136	9702	7,434	2,833	987
8	10517	0	16569	9702	6,867	2,256	830
9	10097	0	15762	9702	6,060	1,716	687
10	9694	0	15359	9702	5,657	1,381	581
11	9302	0	14753	9702	5,051	1,063	486
12	8932	0	14082	9702	4,380	795	404
13	8571	0	13721	9702	4,019	628	341
14	8232	0	13253	9702	3,551	479	287
15	7904	0	12539	9702	2,837	330	236
16	7585	0	12220	9702	2,518	252	200
17	7283	0	11918	9702	2,216	191	170
18	6989	0	11238	9702	1,536	114	139
19	6709	0	10829	9702	1,127	73	116
20	6440	0	10560	9702	858	48	99
21	6182	0	10302	9702	600	28	84
	201477	0	316190	203742	112,448	51,467	17002

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 3.0 /
GAS: 14.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,620
LAST YR RI VAL: 15,850
LAST YR 8/8 VAL: 63,470

LAST YR OIL PROD: 161
LAST YR GAS PROD: 5,827

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	1,138		
$/BBLPROD:	0	WI OIL VAL:	18,672	RI OIL VAL:	6,168
WI PAYOUT:	5.4	GAS VAL:	32,795	GAS VAL:	10,834
RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	69,610	WI TOTAL:	52,610	RI TOTAL:	17,000

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32638 - SMITH ETHEL #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23819 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 23819 HCG.....:
ALT RRC#: 23819 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	84,840
01	HUTCHINSON COUNTY	1.000000	84,840
36	PRINGLE-MORSE ISD (H	1.000000	84,840
60	NORTH PLAINS WATER D	1.000000	84,840
62	HUTCHINSON CO HOSP D	1.000000	84,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 3.0 /
GAS: 13.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,650
LAST YR RI VAL: 45,810
LAST YR 8/8 VAL: 95,460

LAST YR OIL PROD: 152
LAST YR GAS PROD: 4,793

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	4,664	0	45.73	3.23	3.23	.00	4767
2	132	4,530	0	46.37	3.22	3.22	.00	4591
3	132	4,391	0	47.04	3.22	3.22	.00	4657
4	125	4,259	0	47.69	3.22	3.22	.00	4471
5	120	4,130	0	48.36	3.22	3.22	.00	4352
6	120	4,007	0	49.05	3.22	3.22	.00	4415
7	114	3,886	0	49.05	3.22	3.22	.00	4194
8	108	3,771	0	49.05	3.22	3.22	.00	3973
9	108	3,656	0	49.05	3.22	3.22	.00	3973
10	108	3,546	0	49.05	3.22	3.22	.00	3973
11	96	3,441	0	49.05	3.22	3.22	.00	3532
12	96	3,337	0	49.05	3.22	3.22	.00	3532
13	96	3,237	0	49.05	3.22	3.22	.00	3532
14	94	3,140	0	49.05	3.22	3.22	.00	3458
15	84	3,045	0	49.05	3.22	3.22	.00	3090
16	84	2,954	0	49.05	3.22	3.22	.00	3090
17	84	2,864	0	49.05	3.22	3.22	.00	3090
18	84	2,779	0	49.05	3.22	3.22	.00	3090
19	75	2,695	0	49.05	3.22	3.22	.00	2759
20	72	2,614	0	49.05	3.22	3.22	.00	2649
21	72	2,536	0	49.05	3.22	3.22	.00	2649
22	72	2,460	0	49.05	3.22	3.22	.00	2649
23	72	2,388	0	49.05	3.22	3.22	.00	2649
24	64	2,316	0	49.05	3.22	3.22	.00	2354
25	60	2,244	0	49.05	3.22	3.22	.00	2207
26	60	2,177	0	49.05	3.22	3.22	.00	2207
27	60	2,112	0	49.05	3.22	3.22	.00	2207
28	60	2,048	0	49.05	3.22	3.22	.00	2207
	2,591	89,227	0					94,317

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11299	0	16066	5880	10,186	9,458	4994
2	10940	0	15531	5880	9,651	7,725	4198
3	10604	0	15261	5880	9,381	6,473	3587
4	10285	0	14756	5880	8,876	5,280	3016
5	9974	0	14326	5880	8,446	4,331	2547
6	9677	0	14092	5880	8,212	3,630	2178
7	9385	0	13579	5880	7,699	2,934	1825
8	9107	0	13080	5880	7,200	2,365	1528
9	8829	0	12802	5880	6,922	1,960	1301
10	8564	0	12537	5880	6,657	1,625	1108
11	8310	0	11842	5880	5,962	1,255	909
12	8059	0	11591	5880	5,711	1,036	774
13	7817	0	11349	5880	5,469	855	659
14	7583	0	11041	5880	5,161	696	558
15	7354	0	10444	5880	4,564	531	459
16	7134	0	10224	5880	4,344	436	391
17	6917	0	10007	5880	4,127	357	333
18	6711	0	9801	5880	3,921	292	283
19	6508	0	9267	5880	3,387	218	232
20	6313	0	8962	5880	3,082	170	196
21	6124	0	8773	5880	2,893	138	166
22	5941	0	8590	5880	2,710	111	142
23	5767	0	8416	5880	2,536	90	121
24	5593	0	7947	5880	2,067	63	99
25	5419	0	7626	5880	1,746	46	83
26	5257	0	7464	5880	1,584	36	71
27	5100	0	7307	5880	1,427	27	60
28	4946	0	7153	5880	1,273	22	51
	215517	0	309834	164640	145,194	52,160	31869

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 15,878 RI OIL VAL: 9,701
WI PAYOUT: 5.8 GAS VAL: 36,282 GAS VAL: 22,168
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 84,840 WI TOTAL: 52,970 RI TOTAL: 31,870

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17660 - POLO SANFORD FULL WI DECIMAL = .857621 #WELLS: 1
RRC#, WELL#.....: 23826 - 1 RRC DIST..: 10 FULL RI DECIMAL = .142379 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,773	0	45.73	2.59	2.59	.00	0
	0	1,773	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,250
01	HUTCHINSON COUNTY	1.000000	11,250
33	SANFORD ISD (HUTCHIS	1.000000	11,250
62	HUTCHINSON CO HOSP D	1.000000	11,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3938	0	3938	4410	-472	-442	615
	3938	0	3938	4410	472-	442-	615

$/BBLRESV: .00 EQUIP VAL: 10,633
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 615
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,250 WI TOTAL: 10,630 RI TOTAL: 620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,630
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 11,370

LAST YR OIL PROD:
LAST YR GAS PROD: 1,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17820 - SANFORD FULL WI DECIMAL = .756287 #WELLS: 1
RRC#, WELL#.....: 23827 - 1 RRC DIST..: 10 FULL RI DECIMAL = .243713 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,754	0	45.73	2.63	2.63	.00	0
	0	1,754	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3489	0	3489	6468	-2,979	-2,790	1057
	3489	0	3489	6468	2,979-	2,790-	1057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,310
01	HUTCHINSON COUNTY	1.000000	19,310
33	SANFORD ISD (HUTCHIS	1.000000	19,310
62	HUTCHINSON CO HOSP D	1.000000	19,310

$/BBLRESV: .00 EQUIP VAL: 18,245
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,057
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,310 WI TOTAL: 18,250 RI TOTAL: 1,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,250
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 19,940

LAST YR OIL PROD:
LAST YR GAS PROD: 1,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 15980 - READ N H #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 23831 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 102116 -
OPERATOR NAME....: IP WELL SERVICE LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HOLE IN CASING-NEEDS FRACED
REMARKS2: PREV OP MOMENTUM SHUT IN
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32668 - JAMESON #1 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 23833 - 1 RRC DIST..: 10 FULL RI DECIMAL = .230957 DEPTH: 2000
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,260
01	HUTCHINSON COUNTY	1.000000	2,260
39	P S P CISD (HUTCHINS	1.000000	2,260
62	HUTCHINSON CO HOSP D	1.000000	2,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,736	0	45.73	2.79	2.79	.00	0
	0	1,736	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3725	0	3725	5292	-1,567	-1,468	1053
	3725	0	3725	5292	1,567-	1,468-	1053

$/BBLRESV: .00 EQUIP VAL: 1,208
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,053
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,260 WI TOTAL: 1,210 RI TOTAL: 1,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 9.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,502

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1700 - BURNETT 1S FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23847 - S 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	16,260
01	HUTCHINSON COUNTY	1.000000	16,260
30	BORGER ISD (HUTCHINS	1.000000	16,260
62	HUTCHINSON CO HOSP D	1.000000	16,260
66	FRANK PHILLIPS JR CO	1.000000	16,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,577	0	45.73	1.80	1.80	.00	0
2	0	5,917	0	46.37	1.80	1.80	.00	0
3	0	5,325	0	47.04	1.80	1.80	.00	0
4	0	4,792	0	47.69	1.80	1.80	.00	0
	0	22,611	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8879	0	8879	5880	2,999	2,785	2760
2	7988	0	7988	5880	2,108	1,687	2159
3	7189	0	7189	5880	1,309	903	1689
4	6469	0	6469	5880	589	350	1322
	30525	0	30525	23520	7,005	5,725	7930

$/BBLRESV:	.00	EQUIP VAL:	2,609		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,725	GAS VAL:	7,930
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,260	WI TOTAL:	8,330	RI TOTAL:	7,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,910
LAST YR RI VAL: 25,900
LAST YR 8/8 VAL: 44,810

LAST YR OIL PROD: 59
LAST YR GAS PROD: 7,000

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 2320 - CARVER HW #2A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23848 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 23848 HCG.....:
ALT RRC#: 23848 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
36	PRINGLE-MORSE ISD (H	1.000000	
60	NORTH PLAINS WATER D	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32629 - CARVER C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23849 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 23849 HCG.....:
ALT RRC#: 23849 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	58,090
01	HUTCHINSON COUNTY	1.000000	58,090
36	PRINGLE-MORSE ISD (H	1.000000	58,090
60	NORTH PLAINS WATER D	1.000000	58,090
62	HUTCHINSON CO HOSP D	1.000000	58,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100	3,473	0	45.73	3.94	3.94	.00	4001
2	96	3,286	0	46.37	3.94	3.94	.00	3895
3	96	3,108	0	47.04	3.94	3.94	.00	3951
4	96	2,940	0	47.69	3.93	3.93	.00	4006
5	87	2,781	0	48.36	3.93	3.93	.00	3681
6	84	2,634	0	49.05	3.93	3.93	.00	3605
7	84	2,490	0	49.05	3.93	3.93	.00	3605
8	84	2,353	0	49.05	3.93	3.93	.00	3605
9	79	2,226	0	49.05	3.93	3.93	.00	3391
10	72	2,105	0	49.05	3.93	3.93	.00	3090
11	72	1,992	0	49.05	3.93	3.93	.00	3090
12	72	1,884	0	49.05	3.93	3.93	.00	3090
13	72	1,782	0	49.05	3.93	3.93	.00	3090
14	68	1,685	0	49.05	3.93	3.93	.00	2918
15	60	1,594	0	49.05	3.93	3.93	.00	2575
16	60	1,508	0	49.05	3.93	3.93	.00	2575
17	60	1,426	0	49.05	3.93	3.93	.00	2575
18	60	1,350	0	49.05	3.93	3.93	.00	2575
19	60	1,278	0	49.05	3.93	3.93	.00	2575
20	56	1,206	0	49.05	3.93	3.93	.00	2403
21	48	1,142	0	49.05	3.93	3.93	.00	2060
	1,566	44,243	0					66,356

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11973	0	15974	5880	10,094	9,372	2128
2	11328	0	15223	5880	9,343	7,478	1763
3	10715	0	14666	5880	8,786	6,063	1478
4	10110	0	14116	5880	8,236	4,900	1236
5	9563	0	13244	5880	7,364	3,776	1008
6	9058	0	12663	5880	6,783	2,999	839
7	8562	0	12167	5880	6,287	2,396	701
8	8091	0	11696	5880	5,816	1,910	586
9	7655	0	11046	5880	5,166	1,463	481
10	7239	0	10329	5880	4,449	1,086	391
11	6850	0	9940	5880	4,060	854	328
12	6479	0	9569	5880	3,689	669	274
13	6128	0	9218	5880	3,338	522	230
14	5794	0	8712	5880	2,832	382	188
15	5481	0	8056	5880	2,176	253	151
16	5186	0	7761	5880	1,881	188	127
17	4904	0	7479	5880	1,599	138	107
18	4642	0	7217	5880	1,337	99	89
19	4395	0	6970	5880	1,090	70	75
20	4147	0	6550	5880	670	38	61
21	3927	0	5987	5880	107	5	49
	152227	0	218583	123480	95,103	44,661	12290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 3.0 /
GAS: 9.8 D B: .001 De/Dt: 5.4 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,380
LAST YR RI VAL: 14,950
LAST YR 8/8 VAL: 44,330

LAST YR OIL PROD: 120
LAST YR GAS PROD: 3,290

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	1,138		
$/BBLPROD:	0	WI OIL VAL:	13,558	RI OIL VAL:	3,731
WI PAYOUT:	5.3	GAS VAL:	31,103	GAS VAL:	8,559
RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	58,090	WI TOTAL:	45,800	RI TOTAL:	12,290

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 4160 - DAVID & HANSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23854 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3280
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 23854 HCG.....:
ALT RRC#: 23854 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	71,620
01	HUTCHINSON COUNTY	1.000000	71,620
36	PRINGLE-MORSE ISD (H	1.000000	71,620
60	NORTH PLAINS WATER D	1.000000	71,620
62	HUTCHINSON CO HOSP D	1.000000	71,620

$/BBLRESV: .00 EQUIP VAL: 71,621
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,620 WI TOTAL: 71,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 167 VAL: 70,140
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 71,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8780 - DELMAR JOHNSON #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23856 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,040
01	HUTCHINSON COUNTY	1.000000	51,040
30	BORGER ISD (HUTCHINS	1.000000	51,040
62	HUTCHINSON CO HOSP D	1.000000	51,040
66	FRANK PHILLIPS JR CO	1.000000	51,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,311	0	45.73	4.63	4.63	.00	0
2	0	5,151	0	46.37	4.63	4.63	.00	0
3	0	4,997	0	47.04	4.63	4.63	.00	0
4	0	4,847	0	47.69	4.63	4.63	.00	0
5	0	4,701	0	48.36	4.63	4.63	.00	0
6	0	4,560	0	49.05	4.62	4.62	.00	0
7	0	4,423	0	49.05	4.62	4.62	.00	0
8	0	4,291	0	49.05	4.62	4.62	.00	0
9	0	4,162	0	49.05	4.62	4.62	.00	0
10	0	4,037	0	49.05	4.62	4.62	.00	0
11	0	3,916	0	49.05	4.62	4.62	.00	0
	0	50,396	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18442	0	18442	13230	5,212	4,839	5732
2	17889	0	17889	13230	4,659	3,729	4835
3	17352	0	17352	13230	4,122	2,844	4078
4	16832	0	16832	13230	3,602	2,143	3440
5	16327	0	16327	13230	3,097	1,588	2901
6	15803	0	15803	13230	2,573	1,137	2442
7	15329	0	15329	13230	2,099	800	2060
8	14869	0	14869	13230	1,639	538	1737
9	14423	0	14423	13230	1,193	338	1466
10	13990	0	13990	13230	760	186	1236
11	13571	0	13571	13230	341	72	1043
	174827	0	174827	145530	29,297	18,214	30970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		15	
		3.0	99

$/BBLRESV: .00 EQUIP VAL: 1,854
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 18,214 GAS VAL: 30,970
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,040 WI TOTAL: 20,070 RI TOTAL: 30,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,460
LAST YR RI VAL: 35,090
LAST YR 8/8 VAL: 57,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32684 - HERRING #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23861 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASEDON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32685 - HERRING #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23862 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,129	0	45.73	3.23	3.23	.00	0
2	0	2,023	0	46.37	3.22	3.22	.00	0
3	0	1,920	0	47.04	3.22	3.22	.00	0
4	0	1,824	0	47.69	3.22	3.22	.00	0
	0	7,896	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,370
01	HUTCHINSON COUNTY	1.000000	7,370
39	P S P CISD (HUTCHINS	1.000000	7,370
62	HUTCHINSON CO HOSP D	1.000000	7,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6017	0	6017	4900	1,117	1,046	809
2	5700	0	5700	4900	800	657	678
3	5410	0	5410	4900	510	368	569
4	5139	0	5139	4900	239	151	479
	22266	0	22266	19600	2,666	2,222	2535

$/BBLRESV:	.00	EQUIP VAL:	2,609		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,222	GAS VAL:	2,535
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			2,830		2,540
8/8 VALUE:	7,370	WI TOTAL:	4,830	RI TOTAL:	2,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD: 17
LAST YR GAS PROD: 1,981

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32686 - HERRING #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23863 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 10.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD: 12
LAST YR GAS PROD: 718

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2: 26 G$ IS OPER AVG
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5760 - HERRING 6-7-12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23864 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,426	0	45.73	3.23	3.23	.00	0
2	0	1,368	0	46.37	3.22	3.22	.00	0
3	0	1,312	0	47.04	3.22	3.22	.00	0
4	0	1,260	0	47.69	3.22	3.22	.00	0
	0	5,366	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,200
01	HUTCHINSON COUNTY	1.000000	5,200
39	P S P CISD (HUTCHINS	1.000000	5,200
60	NORTH PLAINS WATER D	1.000000	5,200
62	HUTCHINSON CO HOSP D	1.000000	5,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4030	0	4030	3528	502	470	542
2	3854	0	3854	3528	326	268	459
3	3697	0	3697	3528	169	122	389
4	3550	0	3550	3528	22	14	331
	15131	0	15131	14112	1,019	874	1721

$/BBLRESV:	.00	EQUIP VAL:	2,609		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	874	GAS VAL:	1,721
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			874		1,721
8/8 VALUE:	5,200	WI TOTAL:	3,480	RI TOTAL:	1,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,620
LAST YR RI VAL: 6,930
LAST YR 8/8 VAL: 26,550

LAST YR OIL PROD: 21
LAST YR GAS PROD: 1,388

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 6020 - HERRING #12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23869 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,850
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 21,680

LAST YR OIL PROD: 28
LAST YR GAS PROD: 1,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5780 - HOBBS-HERRING #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23872 - H 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	42,390
01	HUTCHINSON COUNTY	1.000000	42,390
39	P S P CISD (HUTCHINS	1.000000	42,390
60	NORTH PLAINS WATER D	1.000000	42,390
62	HUTCHINSON CO HOSP D	1.000000	42,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 13.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,800
LAST YR RI VAL: 8,630
LAST YR 8/8 VAL: 19,430

LAST YR OIL PROD: 80
LAST YR GAS PROD: 4,808

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	4,664	0	45.73	3.23	3.23	.00	2681
2	60	4,530	0	46.37	3.22	3.22	.00	2434
3	60	4,391	0	47.04	3.22	3.22	.00	2470
4	60	4,259	0	47.69	3.22	3.22	.00	2504
5	60	4,130	0	48.36	3.22	3.22	.00	2539
6	60	4,007	0	49.05	3.22	3.22	.00	2575
7	54	3,886	0	49.05	3.22	3.22	.00	2318
8	48	3,771	0	49.05	3.22	3.22	.00	2060
9	48	3,656	0	49.05	3.22	3.22	.00	2060
10	48	3,546	0	49.05	3.22	3.22	.00	2060
11	48	3,441	0	49.05	3.22	3.22	.00	2060
12	48	3,337	0	49.05	3.22	3.22	.00	2060
13	48	3,237	0	49.05	3.22	3.22	.00	2060
14	46	3,140	0	49.05	3.22	3.22	.00	1974
15	36	3,045	0	49.05	3.22	3.22	.00	1545
16	36	2,954	0	49.05	3.22	3.22	.00	1545
	827	59,994	0					34,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13182	0	15863	9702	6,161	5,770	2131
2	12763	0	15197	9702	5,495	4,514	1808
3	12372	0	14842	9702	5,140	3,704	1562
4	12000	0	14504	9702	4,802	3,036	1350
5	11636	0	14175	9702	4,473	2,480	1168
6	11290	0	13865	9702	4,163	2,025	1012
7	10949	0	13267	9702	3,565	1,522	857
8	10625	0	12685	9702	2,983	1,117	725
9	10301	0	12361	9702	2,659	873	625
10	9991	0	12051	9702	2,349	676	539
11	9695	0	11755	9702	2,053	518	465
12	9402	0	11462	9702	1,760	391	401
13	9120	0	11180	9702	1,478	287	347
14	8847	0	10821	9702	1,119	191	297
15	8579	0	10124	9702	422	63	246
16	8323	0	9868	9702	166	22	212
	169075	0	204020	155232	48,788	27,189	13745

$/BBLRESV:	.00	EQUIP VAL:	1,453		
$/BBLPROD:	0	WI OIL VAL:	4,657	RI OIL VAL:	2,354
WI PAYOUT:	5.6	GAS VAL:	22,532	GAS VAL:	11,391
RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	42,390	WI TOTAL:	28,640	RI TOTAL:	13,750

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 10160 - JOHNSON F FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 23878 - F 1 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3100
OPERATOR#, AGENT#: 083237 -
OPERATOR NAME....: BORGER RESOURCES 4 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
33	SANFORD ISD (HUTCHIS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 10760 - JOHNSON G&G 3 RC FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 23879 - G 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32691 - JOHNSON #I1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 23881 - I 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH:
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,573	0	45.73	6.24	6.24	.00	0
2	0	1,461	0	46.37	6.23	6.23	.00	0
3	0	1,367	0	47.04	6.23	6.23	.00	0
	0	4,401	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,660
01	HUTCHINSON COUNTY	1.000000	8,660
30	BORGER ISD (HUTCHINS	1.000000	8,660
62	HUTCHINSON CO HOSP D	1.000000	8,660
66	FRANK PHILLIPS JR CO	1.000000	8,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7515	0	7515	6174	1,341	1,256	2165
2	6969	0	6969	6174	795	653	1776
3	6520	0	6520	6174	346	249	1470
	21004	0	21004	18522	2,482	2,158	5411

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,158 GAS VAL: 5,411
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,660 WI TOTAL: 3,250 RI TOTAL: 5,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.5 D B: 1.500 De/Dt: 7.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,020
LAST YR RI VAL: 18,200
LAST YR 8/8 VAL: 45,220

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,376

REMARKS1: REPORTED WITH 23882,24476,
REMARKS2: 238061,234295,252969,27223
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 10580 - JOHNSON #I2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 23882 - I 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,181	0	45.73	5.18	5.18	.00	0
2	0	3,001	0	46.37	5.18	5.18	.00	0
3	0	2,841	0	47.04	5.17	5.17	.00	0
	0	9,023	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,920
01	HUTCHINSON COUNTY	1.000000	14,920
30	BORGER ISD (HUTCHINS	1.000000	14,920
62	HUTCHINSON CO HOSP D	1.000000	14,920
66	FRANK PHILLIPS JR CO	1.000000	14,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12616	0	12616	10780	1,836	1,720	3633
2	11902	0	11902	10780	1,122	922	3033
3	11245	0	11245	10780	465	335	2536
	35763	0	35763	32340	3,423	2,977	9202

$/BBLRESV: .00 EQUIP VAL: 2,740
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,977 GAS VAL: 9,202
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,920 WI TOTAL: 5,720 RI TOTAL: 9,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 5.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,420
LAST YR RI VAL: 15,500
LAST YR 8/8 VAL: 36,920

LAST YR OIL PROD: 6
LAST YR GAS PROD: 3,252

REMARKS1: REPORTED WITH 23881,24476,
REMARKS2: 238061,234295,252969,27223
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 10480 - JOHNSON I #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 23883 - I 3 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL PER RRC
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5800 - MAGNOLIA-HERRING2&3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23889 - M 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,590
01	HUTCHINSON COUNTY	1.000000	13,590
39	P S P CISD (HUTCHINS	1.000000	13,590
62	HUTCHINSON CO HOSP D	1.000000	13,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,585
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,590	WI TOTAL:	13,590

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 20 VAL: 10,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8500 - PENNY B & B6 (JOHNSON) FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 23898 - B 6 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 8.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 14840 - PHILLIPS OTIS A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23901 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3190
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 23901 HCG.....:
ALT RRC#: 23901 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	42,290
01	HUTCHINSON COUNTY	1.000000	42,290
36	PRINGLE-MORSE ISD (H	1.000000	42,290
60	NORTH PLAINS WATER D	1.000000	42,290
62	HUTCHINSON CO HOSP D	1.000000	42,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,409	0	45.73	3.17	3.17	.00	960
2	24	3,307	0	46.37	3.17	3.17	.00	974
3	24	3,208	0	47.04	3.16	3.16	.00	988
4	24	3,112	0	47.69	3.16	3.16	.00	1001
5	24	3,018	0	48.36	3.16	3.16	.00	1016
6	24	2,927	0	49.05	3.16	3.16	.00	1030
7	24	2,838	0	49.05	3.16	3.16	.00	1030
8	24	2,754	0	49.05	3.16	3.16	.00	1030
9	24	2,671	0	49.05	3.16	3.16	.00	1030
10	24	2,591	0	49.05	3.16	3.16	.00	1030
11	24	2,513	0	49.05	3.16	3.16	.00	1030
12	24	2,436	0	49.05	3.16	3.16	.00	1030
13	24	2,364	0	49.05	3.16	3.16	.00	1030
14	16	2,292	0	49.05	3.16	3.16	.00	687
15	12	2,225	0	49.05	3.16	3.16	.00	515
16	12	2,157	0	49.05	3.16	3.16	.00	515
17	12	2,092	0	49.05	3.16	3.16	.00	515
	364	45,914	0					15,411

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9456	0	10416	6174	4,242	3,973	1400
2	9173	0	10147	6174	3,973	3,264	1207
3	8870	0	9858	6174	3,684	2,655	1037
4	8605	0	9606	6174	3,432	2,170	894
5	8345	0	9361	6174	3,187	1,767	772
6	8093	0	9123	6174	2,949	1,435	665
7	7847	0	8877	6174	2,703	1,153	573
8	7615	0	8645	6174	2,471	925	494
9	7385	0	8415	6174	2,241	736	425
10	7164	0	8194	6174	2,020	582	366
11	6948	0	7978	6174	1,804	456	316
12	6736	0	7766	6174	1,592	353	272
13	6536	0	7566	6174	1,392	271	235
14	6337	0	7024	6174	850	145	193
15	6152	0	6667	6174	493	74	162
16	5964	0	6479	6174	305	40	139
17	5784	0	6299	6174	125	14	120
	127010	0	142421	104958	37,463	20,013	9270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 9.5 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 50 VAL: 27,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,610
LAST YR RI VAL: 10,600
LAST YR 8/8 VAL: 52,210

LAST YR OIL PROD: 45
LAST YR GAS PROD: 3,462

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 13,008
$/BBLPROD: 0 WI OIL VAL: 2,166 RI OIL VAL: 1,003
WI PAYOUT: 11.2 GAS VAL: 17,847 GAS VAL: 8,267
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,290 WI TOTAL: 33,020 RI TOTAL: 9,270

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 16301 - RILEY #H1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23921 - H 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 23921 HCG.....:
ALT RRC#: 23921 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	116,300
01	HUTCHINSON COUNTY	1.000000	116,300
36	PRINGLE-MORSE ISD (H	1.000000	116,300
60	NORTH PLAINS WATER D	1.000000	116,300
62	HUTCHINSON CO HOSP D	1.000000	116,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 3.0 /
GAS: 27.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,240
LAST YR RI VAL: 90,530
LAST YR 8/8 VAL: 217,770

LAST YR OIL PROD: 195
LAST YR GAS PROD: 9,789

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	9,700	0	45.73	2.89	2.89	.00	5933
2	168	9,408	0	46.37	2.89	2.89	.00	5843
3	164	9,127	0	47.04	2.89	2.89	.00	5786
4	156	8,853	0	47.69	2.89	2.89	.00	5580
5	156	8,588	0	48.36	2.89	2.89	.00	5658
6	146	8,329	0	49.05	2.89	2.89	.00	5371
7	144	8,080	0	49.05	2.89	2.89	.00	5297
8	141	7,838	0	49.05	2.89	2.89	.00	5187
9	132	7,602	0	49.05	2.89	2.89	.00	4856
10	132	7,374	0	49.05	2.89	2.89	.00	4856
11	127	7,152	0	49.05	2.89	2.89	.00	4672
12	120	6,937	0	49.05	2.89	2.89	.00	4415
13	120	6,729	0	49.05	2.89	2.89	.00	4415
14	117	6,528	0	49.05	2.89	2.89	.00	4304
15	108	6,332	0	49.05	2.89	2.89	.00	3973
16	108	6,142	0	49.05	2.89	2.89	.00	3973
17	108	5,958	0	49.05	2.89	2.89	.00	3973
18	99	5,778	0	49.05	2.89	2.89	.00	3642
19	96	5,605	0	49.05	2.89	2.89	.00	3532
20	96	5,436	0	49.05	2.89	2.89	.00	3532
21	96	5,274	0	49.05	2.89	2.89	.00	3532
22	85	5,115	0	49.05	2.89	2.89	.00	3127
23	84	4,962	0	49.05	2.89	2.89	.00	3090
	2,876	162,847	0					104,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21025	0	26958	13720	13,238	12,291	8379
2	20392	0	26235	13720	12,515	10,017	7091
3	19783	0	25569	13720	11,849	8,176	6009
4	19189	0	24769	13720	11,049	6,572	5062
5	18614	0	24272	13720	10,552	5,411	4314
6	18053	0	23424	13720	9,704	4,289	3620
7	17513	0	22810	13720	9,090	3,464	3066
8	16989	0	22176	13720	8,456	2,778	2591
9	16477	0	21333	13720	7,613	2,156	2168
10	15983	0	20839	13720	7,119	1,738	1841
11	15502	0	20174	13720	6,454	1,358	1550
12	15036	0	19451	13720	5,731	1,040	1300
13	14585	0	19000	13720	5,280	826	1104
14	14149	0	18453	13720	4,733	638	932
15	13725	0	17698	13720	3,978	463	777
16	13313	0	17286	13720	3,566	357	661
17	12914	0	16887	13720	3,167	274	561
18	12524	0	16166	13720	2,446	182	467
19	12149	0	15681	13720	1,961	126	394
20	11783	0	15315	13720	1,595	88	334
21	11431	0	14963	13720	1,243	59	284
22	11087	0	14214	13720	494	20	235
23	10755	0	13845	13720	125	4	198
	352971	0	457518	315560	141,958	62,327	52938

$/BBLRESV: .00 EQUIP VAL: 1,033
$/BBLPROD: 0 WI OIL VAL: 14,242 RI OIL VAL: 12,097
WI PAYOUT: 5.4 GAS VAL: 48,085 GAS VAL: 40,841
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 116,300 WI TOTAL: 63,360 RI TOTAL: 52,940

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 16820 - SANFORD D #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23927 - D 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 17120 - SANFORD E #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23929 - E 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	48,110
01	HUTCHINSON COUNTY	1.000000	48,110
30	BORGER ISD (HUTCHINS	1.000000	48,110
62	HUTCHINSON CO HOSP D	1.000000	48,110
66	FRANK PHILLIPS JR CO	1.000000	48,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,790
LAST YR RI VAL: 52,460
LAST YR 8/8 VAL: 168,250

LAST YR OIL PROD:
LAST YR GAS PROD: 3,365

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,263	0	45.73	3.59	3.59	.00	0
2	0	4,051	0	46.37	3.59	3.59	.00	0
3	0	3,847	0	47.04	3.58	3.58	.00	0
4	0	3,654	0	47.69	3.58	3.58	.00	0
5	0	3,472	0	48.36	3.58	3.58	.00	0
6	0	3,298	0	49.05	3.58	3.58	.00	0
7	0	3,132	0	49.05	3.58	3.58	.00	0
8	0	2,975	0	49.05	3.58	3.58	.00	0
9	0	2,826	0	49.05	3.58	3.58	.00	0
10	0	2,683	0	49.05	3.58	3.58	.00	0
11	0	2,551	0	49.05	3.58	3.58	.00	0
12	0	2,423	0	49.05	3.58	3.58	.00	0
13	0	2,302	0	49.05	3.58	3.58	.00	0
14	0	2,187	0	49.05	3.58	3.58	.00	0
15	0	2,076	0	49.05	3.58	3.58	.00	0
16	0	1,973	0	49.05	3.58	3.58	.00	0
17	0	1,872	0	49.05	3.58	3.58	.00	0
	0	49,585	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11478	0	11478	4802	6,676	6,199	3568
2	10907	0	10907	4802	6,105	4,887	2948
3	10329	0	10329	4802	5,527	3,814	2428
4	9811	0	9811	4802	5,009	2,980	2005
5	9322	0	9322	4802	4,520	2,318	1657
6	8855	0	8855	4802	4,053	1,792	1369
7	8409	0	8409	4802	3,607	1,375	1130
8	7988	0	7988	4802	3,186	1,047	934
9	7588	0	7588	4802	2,786	789	771
10	7204	0	7204	4802	2,402	586	636
11	6849	0	6849	4802	2,047	431	526
12	6506	0	6506	4802	1,704	309	435
13	6181	0	6181	4802	1,379	216	359
14	5872	0	5872	4802	1,070	144	297
15	5574	0	5574	4802	772	90	245
16	5298	0	5298	4802	496	50	202
17	5026	0	5026	4802	224	19	167
	133197	0	133197	81634	51,563	27,046	19677

$/BBLRESV: .00 EQUIP VAL: 1,384
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 27,046 GAS VAL: 19,677
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,110 WI TOTAL: 28,430 RI TOTAL: 19,680

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 16700 - SANFORD J #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 23934 - 1 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,510
01	HUTCHINSON COUNTY	1.000000	14,510
30	BORGER ISD (HUTCHINS	1.000000	14,510
62	HUTCHINSON CO HOSP D	1.000000	14,510
66	FRANK PHILLIPS JR CO	1.000000	14,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,179	0	45.73	1.79	1.79	.00	0
2	0	7,768	0	46.37	1.79	1.79	.00	0
3	0	7,381	0	47.04	1.79	1.79	.00	0
4	0	7,009	0	47.69	1.79	1.79	.00	0
	0	30,337	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11438	0	11438	9800	1,638	1,521	2987
2	10863	0	10863	9800	1,063	851	2467
3	10322	0	10322	9800	522	360	2038
4	9802	0	9802	9800	2	1	1682
	42425	0	42425	39200	3,225	2,733	9174

$/BBLRESV: .00 EQUIP VAL: 2,609
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,733 GAS VAL: 9,174
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,510 WI TOTAL: 5,340 RI TOTAL: 9,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,290
LAST YR RI VAL: 42,080
LAST YR 8/8 VAL: 88,370

LAST YR OIL PROD: 68
LAST YR GAS PROD: 8,304

REMARKS1: REPORTED WITH 23935,25113,
REMARKS2: 27130,27131,95502
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 16720 - SANFORD J2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23935 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,870
01	HUTCHINSON COUNTY	1.000000	27,870
30	BORGER ISD (HUTCHINS	1.000000	27,870
62	HUTCHINSON CO HOSP D	1.000000	27,870
66	FRANK PHILLIPS JR CO	1.000000	27,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,378	0	45.73	1.78	1.78	.00	0
2	0	10,810	0	46.37	1.78	1.78	.00	0
3	0	10,269	0	47.04	1.78	1.78	.00	0
4	0	9,756	0	47.69	1.78	1.78	.00	0
5	0	9,268	0	48.36	1.78	1.78	.00	0
6	0	8,805	0	49.05	1.77	1.77	.00	0
7	0	8,361	0	49.05	1.77	1.77	.00	0
8	0	7,945	0	49.05	1.77	1.77	.00	0
	0	76,592	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17721	0	17721	12250	5,471	5,080	2361
2	16837	0	16837	12250	4,587	3,671	1950
3	15994	0	15994	12250	3,744	2,583	1611
4	15195	0	15195	12250	2,945	1,752	1331
5	14435	0	14435	12250	2,185	1,120	1099
6	13637	0	13637	12250	1,387	613	903
7	12949	0	12949	12250	699	266	746
8	12305	0	12305	12250	55	18	616
	119073	0	119073	98000	21,073	15,103	10617

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

$/BBLRESV: .00 EQUIP VAL: 2,147
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 15,103 GAS VAL: 10,617
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,870 WI TOTAL: 17,250 RI TOTAL: 10,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 32.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,410
LAST YR RI VAL: 18,270
LAST YR 8/8 VAL: 46,680

LAST YR OIL PROD: 89
LAST YR GAS PROD: 11,658

REMARKS1: REPORTED WITH 23934,25113,
REMARKS2: 27130,27131,95502
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16760 - SANFORD 1K FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 23936 - K 1 RRC DIST..: 10 FULL RI DECIMAL = .150000 DEPTH: 3100
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 16920 - SANFORD M2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23937 - M 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,470
01	HUTCHINSON COUNTY	1.000000	18,470
30	BORGER ISD (HUTCHINS	1.000000	18,470
62	HUTCHINSON CO HOSP D	1.000000	18,470
66	FRANK PHILLIPS JR CO	1.000000	18,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 18,474
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,470 WI TOTAL: 18,470 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 31 VAL: 16,930
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19420 - STATE TEXAS A #1-2 FULL WI DECIMAL = .883085 #WELLS: 1
RRC#, WELL#.....: 23939 - 1 RRC DIST..: 10 FULL RI DECIMAL = .116915 DEPTH: 3275
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6040 - TEX-HERRING #1 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 23942 - T 1 RRC DIST..: 10 FULL RI DECIMAL = .140625 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD: 23
LAST YR GAS PROD: 1,463

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 20881 - WEATHERLY #C4 FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 23945 - RRC DIST..: 10 FULL RI DECIMAL = .145000 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24080 - WILLIAMS #C2 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 23950 - C 2 RRC DIST..: 10 FULL RI DECIMAL = .140625 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	76,600
01	HUTCHINSON COUNTY	1.000000	76,600
39	P S P CISD (HUTCHINS	1.000000	76,600
62	HUTCHINSON CO HOSP D	1.000000	76,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,838	0	45.73	2.93	2.93	.00	0
2	0	2,695	0	46.37	2.93	2.93	.00	0
3	0	2,563	0	47.04	2.93	2.93	.00	0
4	0	2,435	0	47.69	2.93	2.93	.00	0
5	0	2,312	0	48.36	2.92	2.92	.00	0
6	0	2,197	0	49.05	2.92	2.92	.00	0
7	0	2,086	0	49.05	2.92	2.92	.00	0
8	0	1,981	0	49.05	2.92	2.92	.00	0
	0	19,107	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7146	0	7146	4900	2,246	2,104	1100
2	6786	0	6786	4900	1,886	1,549	924
3	6454	0	6454	4900	1,554	1,120	778
4	6131	0	6131	4900	1,231	778	654
5	5802	0	5802	4900	902	500	548
6	5513	0	5513	4900	613	298	461
7	5235	0	5235	4900	335	143	387
8	4971	0	4971	4900	71	27	325
	48038	0	48038	39200	8,838	6,519	5177

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV:	.00	EQUIP VAL:	64,897		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,519	GAS VAL:	5,177
RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	76,600	WI TOTAL:	71,420	RI TOTAL:	5,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 250 VAL: 95,000
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,150
LAST YR RI VAL: 11,280
LAST YR 8/8 VAL: 68,430

LAST YR OIL PROD:
LAST YR GAS PROD: 2,921

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 23300 - CHILDERS O M FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23955 - L 6 C RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6120 - HERRING FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23956 - W 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32662 - HERRING A #8 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 23961 - 8 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 4164
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	68,050
01	HUTCHINSON COUNTY	1.000000	68,050
39	P S P CISD (HUTCHINS	1.000000	68,050
60	NORTH PLAINS WATER D	1.000000	68,050
62	HUTCHINSON CO HOSP D	1.000000	68,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,667	0	45.73	6.04	6.04	.00	0
2	0	8,493	0	46.37	6.04	6.04	.00	0
3	0	8,322	0	47.04	6.03	6.03	.00	0
4	0	8,157	0	47.69	6.03	6.03	.00	0
5	0	7,993	0	48.36	6.03	6.03	.00	0
6	0	7,833	0	49.05	6.03	6.03	.00	0
7	0	7,676	0	49.05	6.03	6.03	.00	0
8	0	7,522	0	49.05	6.03	6.03	.00	0
9	0	7,374	0	49.05	6.03	6.03	.00	0
10	0	7,226	0	49.05	6.03	6.03	.00	0
	0	79,263	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41879	0	41879	39200	2,679	2,487	9763
2	41038	0	41038	38220	2,818	2,256	8320
3	40145	0	40145	37265	2,880	1,987	7076
4	39349	0	39349	36333	3,016	1,794	6031
5	38558	0	38558	35425	3,133	1,607	5140
6	37786	0	37786	34539	3,247	1,435	4380
7	37029	0	37029	34539	2,490	949	3732
8	36286	0	36286	34539	1,747	574	3180
9	35572	0	35572	34539	1,033	293	2711
10	34858	0	34858	34539	319	78	2310
	382500	0	382500	359138	23,362	13,460	52643

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			
1			
2.5 5			

$/BBLRESV: .00 EQUIP VAL: 1,947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 13,460 GAS VAL: 52,643
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 68,050 WI TOTAL: 15,410 RI TOTAL: 52,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.0 D B: .001 De/Dt: 2.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,920
LAST YR RI VAL: 91,590
LAST YR 8/8 VAL: 157,510

LAST YR OIL PROD:
LAST YR GAS PROD: 6,678

REMARKS1: NEW 2024 LEASE
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32001 - HERRING A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 23962 - 18 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,112	0	45.73	6.04	6.04	.00	0
2	0	9,909	0	46.37	6.04	6.04	.00	0
3	0	9,711	0	47.04	6.03	6.03	.00	0
4	0	9,516	0	47.69	6.03	6.03	.00	0
5	0	9,326	0	48.36	6.03	6.03	.00	0
6	0	9,140	0	49.05	6.03	6.03	.00	0
	0	57,714	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	52,890
01	HUTCHINSON COUNTY	1.000000	52,890
39	P S P CISD (HUTCHINS	1.000000	52,890
60	NORTH PLAINS WATER D	1.000000	52,890
62	HUTCHINSON CO HOSP D	1.000000	52,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48861	0	48861	48020	841	781	11390
2	47880	0	47880	47060	820	656	9706
3	46846	0	46846	46119	727	502	8258
4	45905	0	45905	45197	708	421	7036
5	44989	0	44989	44293	696	357	5996
6	44091	0	44091	43407	684	302	5110
	278572	0	278572	274096	4,476	3,019	47496

$/BBLRESV: .00 EQUIP VAL: 2,367
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,019 GAS VAL: 47,496
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,890 WI TOTAL: 5,390 RI TOTAL: 47,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

1
2.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: .001 De/Dt: 2.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,040
LAST YR RI VAL: 106,310
LAST YR 8/8 VAL: 177,350

LAST YR OIL PROD:
LAST YR GAS PROD: 7,636

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1800 - BURNETT 6G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24040 - G 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32692 - JOHNSON CART #P1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24132 - P 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH:
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,822	0	45.73	2.34	2.34	.00	0
2	0	7,430	0	46.37	2.34	2.34	.00	0
3	0	7,057	0	47.04	2.33	2.33	.00	0
	0	22,309	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,450
01	HUTCHINSON COUNTY	1.000000	11,450
33	SANFORD ISD (HUTCHIS	1.000000	11,450
62	HUTCHINSON CO HOSP D	1.000000	11,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14872	0	14872	13230	1,642	1,525	3200
2	14126	0	14126	13230	896	717	2643
3	13360	0	13360	13230	130	90	2174
	42358	0	42358	39690	2,668	2,332	8017

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,332 GAS VAL: 8,017
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,450 WI TOTAL: 3,430 RI TOTAL: 8,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,260
LAST YR RI VAL: 7,400
LAST YR 8/8 VAL: 11,660

LAST YR OIL PROD:
LAST YR GAS PROD: 8,008

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: G$ IS GROSS -1
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 10880 - JOHNSON EB #1 & #202 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24133 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,074	0	45.73	2.46	2.46	.00	0
2	0	5,830	0	46.37	2.46	2.46	.00	0
3	0	5,597	0	47.04	2.46	2.46	.00	0
	0	17,501	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,200
01	HUTCHINSON COUNTY	1.000000	9,200
33	SANFORD ISD (HUTCHIS	1.000000	9,200
62	HUTCHINSON CO HOSP D	1.000000	9,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13074	0	13074	11760	1,314	1,220	1742
2	12549	0	12549	11760	789	632	1454
3	12048	0	12048	11760	288	199	1213
	37671	0	37671	35280	2,391	2,051	4409

$/BBLRESV: .00 EQUIP VAL: 2,740
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,051 GAS VAL: 4,409
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,200 WI TOTAL: 4,790 RI TOTAL: 4,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,860
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 13,890

LAST YR OIL PROD:
LAST YR GAS PROD: 4,896

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: G$ IS GROSS -1
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 10820 - JOHNSON EB #G1A FULL WI DECIMAL = .877482 #WELLS: 1
RRC#, WELL#.....: 24134 - G 1 A RRC DIST..: 10 FULL RI DECIMAL = .122518 DEPTH: 3100
OPERATOR#, AGENT#: 712840 - 198
OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	52,380
01	HUTCHINSON COUNTY	1.000000	52,380
33	SANFORD ISD (HUTCHIS	1.000000	52,380
62	HUTCHINSON CO HOSP D	1.000000	52,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,949	0	45.73	6.74	6.74	.00	0
2	0	4,656	0	46.37	6.74	6.74	.00	0
3	0	4,372	0	47.04	6.74	6.74	.00	0
4	0	4,110	0	47.69	6.74	6.74	.00	0
5	0	3,862	0	48.36	6.73	6.73	.00	0
6	0	3,631	0	49.05	6.73	6.73	.00	0
7	0	3,414	0	49.05	6.73	6.73	.00	0
	0	28,994	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29270	0	29270	20090	9,180	8,523	3811
2	27537	0	27537	20090	7,447	5,961	3118
3	25857	0	25857	20090	5,767	3,979	2545
4	24307	0	24307	20090	4,217	2,508	2081
5	22807	0	22807	20090	2,717	1,393	1698
6	21443	0	21443	20090	1,353	598	1388
7	20161	0	20161	20090	71	27	1135
	171382	0	171382	140630	30,752	22,989	15776

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

$/BBLRESV:	.00	EQUIP VAL:	13,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,989	GAS VAL:	15,776
RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	52,380	WI TOTAL:	36,600	RI TOTAL:	15,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,150
LAST YR RI VAL: 40,710
LAST YR 8/8 VAL: 184,860

LAST YR OIL PROD:
LAST YR GAS PROD: 4,608

REMARKS1: TY26: LOE RENDERED
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 7660 - BLASDEL A JOHNSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24459 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1720 - BURNETT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24465 - H 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 2920 - CHRISTIAN A FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 24468 - 1 RRC DIST..: 10 FULL RI DECIMAL = .155000 DEPTH: 3100
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 34270 - CHRISTIAN A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24469 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 34275 - CHRISTIAN A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24470 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32681 - DUNAWAY #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24472 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH:
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,410
01	HUTCHINSON COUNTY	1.000000	18,410
33	SANFORD ISD (HUTCHIS	1.000000	18,410
62	HUTCHINSON CO HOSP D	1.000000	18,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,197	0	45.73	4.82	4.82	.00	0
2	0	3,888	0	46.37	4.82	4.82	.00	0
3	0	3,629	0	47.04	4.82	4.82	.00	0
4	0	3,409	0	47.69	4.81	4.81	.00	0
	0	15,123	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16437	0	16437	12740	3,697	3,433	3537
2	15226	0	15226	12740	2,486	1,990	2849
3	14212	0	14212	12740	1,472	1,016	2313
4	13323	0	13323	12740	583	347	1885
	59198	0	59198	50960	8,238	6,786	10584

$/BBLRESV:	.00	EQUIP VAL:	1,044		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	6,786	GAS VAL:	10,584
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,410	WI TOTAL:	7,830	RI TOTAL:	10,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 7.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,830
LAST YR RI VAL: 29,240
LAST YR 8/8 VAL: 75,070

LAST YR OIL PROD: 59
LAST YR GAS PROD: 4,570

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7040 - JAMIESON SARAH A1 FULL WI DECIMAL = .827500 #WELLS: 1
RRC#, WELL#.....: 24474 - 1 RRC DIST..: 10 FULL RI DECIMAL = .172500 DEPTH: 3100
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 7580 - JOHNSON C #1 CONOCO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24476 - C 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,160
01	HUTCHINSON COUNTY	1.000000	11,160
30	BORGER ISD (HUTCHINS	1.000000	11,160
62	HUTCHINSON CO HOSP D	1.000000	11,160
66	FRANK PHILLIPS JR CO	1.000000	11,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,164		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,164		0
8/8 VALUE:	11,160	WI TOTAL:	11,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,080
LAST YR RI VAL: 19,320
LAST YR 8/8 VAL: 58,400

LAST YR OIL PROD: 3
LAST YR GAS PROD: 142

REMARKS1: REPORTED WITH 23881,23882,
REMARKS2: 238061,234295,252969,27223
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32338 - JOHNSON D #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24477 - D 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 720 - BIVINS #1091 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24486 - 1091 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,970
01	HUTCHINSON COUNTY	1.000000	35,970
33	SANFORD ISD (HUTCHIS	1.000000	35,970
62	HUTCHINSON CO HOSP D	1.000000	35,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,889	0	45.73	2.82	2.82	.00	0
2	0	8,442	0	46.37	2.81	2.81	.00	0
3	0	8,021	0	47.04	2.81	2.81	.00	0
4	0	7,621	0	47.69	2.81	2.81	.00	0
5	0	7,239	0	48.36	2.81	2.81	.00	0
6	0	6,877	0	49.05	2.81	2.81	.00	0
7	0	6,534	0	49.05	2.81	2.81	.00	0
8	0	6,205	0	49.05	2.81	2.81	.00	0
	0	59,828	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21934	0	21934	14700	7,234	6,717	2922
2	20757	0	20757	14700	6,057	4,848	2404
3	19722	0	19722	14700	5,022	3,465	1986
4	18738	0	18738	14700	4,038	2,402	1641
5	17799	0	17799	14700	3,099	1,589	1356
6	16909	0	16909	14700	2,209	977	1120
7	16065	0	16065	14700	1,365	520	925
8	15257	0	15257	14700	557	183	764
	147181	0	147181	117600	29,581	20,701	13118

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV:	.00	EQUIP VAL:	2,147		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.2	GAS VAL:	20,701	GAS VAL:	13,118
RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	35,970	WI TOTAL:	22,850	RI TOTAL:	13,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL: 1,940
LAST YR 8/8 VAL: 5,360

LAST YR OIL PROD:
LAST YR GAS PROD: 9,042

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1040 - BOST J Q 1-9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24488 - 1009 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	130,110
01	HUTCHINSON COUNTY	1.000000	130,110
11	CITY OF FRITCH	1.000000	130,110
33	SANFORD ISD (HUTCHIS	1.000000	130,110
62	HUTCHINSON CO HOSP D	1.000000	130,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,956	0	45.73	4.24	4.24	.00	0
2	0	9,458	0	46.37	4.24	4.24	.00	0
3	0	8,986	0	47.04	4.24	4.24	.00	0
4	0	8,538	0	47.69	4.24	4.24	.00	0
5	0	8,109	0	48.36	4.23	4.23	.00	0
6	0	7,703	0	49.05	4.23	4.23	.00	0
7	0	7,318	0	49.05	4.23	4.23	.00	0
8	0	6,952	0	49.05	4.23	4.23	.00	0
9	0	6,603	0	49.05	4.23	4.23	.00	0
10	0	6,274	0	49.05	4.23	4.23	.00	0
11	0	5,959	0	49.05	4.23	4.23	.00	0
12	0	5,664	0	49.05	4.23	4.23	.00	0
13	0	5,378	0	49.05	4.23	4.23	.00	0
14	0	5,109	0	49.05	4.23	4.23	.00	0
15	0	4,854	0	49.05	4.23	4.23	.00	0
16	0	4,610	0	49.05	4.23	4.23	.00	0
17	0	4,381	0	49.05	4.23	4.23	.00	0
18	0	4,161	0	49.05	4.23	4.23	.00	0
19	0	3,953	0	49.05	4.23	4.23	.00	0
20	0	3,756	0	49.05	4.23	4.23	.00	0
	0	127,722	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36937	0	36937	13230	23,707	22,011	4921
2	35089	0	35089	13230	21,859	17,496	4065
3	33338	0	33338	13230	20,108	13,875	3358
4	31676	0	31676	13230	18,446	10,972	2774
5	30013	0	30013	13230	16,783	8,606	2286
6	28511	0	28511	13230	15,281	6,755	1888
7	27086	0	27086	13230	13,856	5,280	1560
8	25731	0	25731	13230	12,501	4,107	1289
9	24439	0	24439	13230	11,209	3,175	1064
10	23222	0	23222	13230	9,992	2,440	879
11	22056	0	22056	13230	8,826	1,858	726
12	20964	0	20964	13230	7,734	1,403	600
13	19905	0	19905	13230	6,675	1,044	496
14	18910	0	18910	13230	5,680	766	409
15	17966	0	17966	13230	4,736	551	338
16	17063	0	17063	13230	3,833	384	279
17	16215	0	16215	13230	2,985	258	231
18	15401	0	15401	13230	2,171	162	191
19	14631	0	14631	13230	1,401	90	157
20	13902	0	13902	13230	672	37	130
	473055	0	473055	264600	208,455	101,270	27641

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

$/BBLRESV: .00 EQUIP VAL: 1,195
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 101,270 GAS VAL: 27,641
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 130,110 WI TOTAL: 102,470 RI TOTAL: 27,640

LAST YR WI VAL: 16,490
LAST YR RI VAL: 8,570
LAST YR 8/8 VAL: 25,060

LAST YR OIL PROD:
LAST YR GAS PROD: 8,522

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1140 - BOST #1-14 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24489 - 1014 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9800 - JOHNSON #K1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24593 - K 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 872142 -
OPERATOR NAME....: TRYMA OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 9120 - JOHNSON #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24602 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 427462 -
OPERATOR NAME....: J. C. PRODUCTION
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE HUTCHINSON COUNT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 16860 - PHILLIPS SANFORD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24604 - 23 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 280 - BIVINS #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24606 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	45,920
01	HUTCHINSON COUNTY	1.000000	45,920
33	SANFORD ISD (HUTCHIS	1.000000	45,920
62	HUTCHINSON CO HOSP D	1.000000	45,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,472	0	45.73	2.71	2.71	.00	0
2	0	5,200	0	46.37	2.71	2.71	.00	0
3	0	4,939	0	47.04	2.71	2.71	.00	0
4	0	4,691	0	47.69	2.70	2.70	.00	0
5	0	4,457	0	48.36	2.70	2.70	.00	0
6	0	4,236	0	49.05	2.70	2.70	.00	0
7	0	4,022	0	49.05	2.70	2.70	.00	0
8	0	3,821	0	49.05	2.70	2.70	.00	0
9	0	3,629	0	49.05	2.70	2.70	.00	0
10	0	3,448	0	49.05	2.70	2.70	.00	0
11	0	3,275	0	49.05	2.70	2.70	.00	0
12	0	3,110	0	49.05	2.70	2.70	.00	0
13	0	2,958	0	49.05	2.70	2.70	.00	0
14	0	2,802	0	49.05	2.70	2.70	.00	0
	0	56,060	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12975	0	12975	6370	6,605	6,186	1744
2	12331	0	12331	6370	5,961	4,897	1467
3	11712	0	11712	6370	5,342	3,850	1233
4	11082	0	11082	6370	4,712	2,979	1032
5	10530	0	10530	6370	4,160	2,307	868
6	10008	0	10008	6370	3,638	1,770	730
7	9502	0	9502	6370	3,132	1,336	613
8	9027	0	9027	6370	2,657	994	516
9	8574	0	8574	6370	2,204	724	433
10	8146	0	8146	6370	1,776	512	365
11	7737	0	7737	6370	1,367	345	306
12	7347	0	7347	6370	977	217	258
13	6988	0	6988	6370	618	120	217
14	6620	0	6620	6370	250	43	182
	132579	0	132579	89180	43,399	26,280	9964

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

$/BBLRESV: .00 EQUIP VAL: 9,676
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 7.9 GAS VAL: 26,280 GAS VAL: 9,964
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 45,920 WI TOTAL: 35,960 RI TOTAL: 9,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.4 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,880
LAST YR RI VAL: 10,010
LAST YR 8/8 VAL: 40,890

LAST YR OIL PROD:
LAST YR GAS PROD: 2,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 300 - SANFORD #1A FULL WI DECIMAL = .799805 #WELLS: 1
RRC#, WELL#.....: 24607 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .200195 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		1	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,310
LAST YR RI VAL: 3,060
LAST YR 8/8 VAL: 8,370

LAST YR OIL PROD:
LAST YR GAS PROD: 91

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 201115 - TARBOX B #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24609 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	22,350
01	HUTCHINSON COUNTY	1.000000	22,350
39	P S P CISD (HUTCHINS	1.000000	22,350
62	HUTCHINSON CO HOSP D	1.000000	22,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,791	0	45.73	4.84	4.84	.00	0
2	0	1,738	0	46.37	4.84	4.84	.00	0
3	0	1,685	0	47.04	4.83	4.83	.00	0
4	0	1,634	0	47.69	4.83	4.83	.00	0
5	0	1,586	0	48.36	4.83	4.83	.00	0
6	0	1,538	0	49.05	4.83	4.83	.00	0
7	0	1,491	0	49.05	4.83	4.83	.00	0
8	0	1,446	0	49.05	4.83	4.83	.00	0
9	0	1,403	0	49.05	4.83	4.83	.00	0
10	0	1,361	0	49.05	4.83	4.83	.00	0
11	0	1,320	0	49.05	4.83	4.83	.00	0
12	0	1,280	0	49.05	4.83	4.83	.00	0
13	0	1,242	0	49.05	4.83	4.83	.00	0
	0	19,515	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6501	0	6501	4410	2,091	1,958	2039
2	6309	0	6309	4410	1,899	1,560	1751
3	6104	0	6104	4410	1,694	1,221	1499
4	5919	0	5919	4410	1,509	954	1286
5	5745	0	5745	4410	1,335	740	1105
6	5571	0	5571	4410	1,161	565	948
7	5401	0	5401	4410	991	423	813
8	5238	0	5238	4410	828	310	698
9	5082	0	5082	4410	672	221	599
10	4930	0	4930	4410	520	150	515
11	4782	0	4782	4410	372	94	442
12	4637	0	4637	4410	227	50	379
13	4499	0	4499	4410	89	17	326
	70718	0	70718	57330	13,388	8,263	12400

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

$/BBLRESV: .00 EQUIP VAL: 1,682
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.3 GAS VAL: 8,263 GAS VAL: 12,400
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,350 WI TOTAL: 9,950 RI TOTAL: 12,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,990
LAST YR RI VAL: 22,260
LAST YR 8/8 VAL: 50,250

LAST YR OIL PROD:
LAST YR GAS PROD: 1,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 10140 - JOHNSON #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 24611 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 872142 -
OPERATOR NAME....: TRYMA OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,560
LAST YR RI VAL: 12,710
LAST YR 8/8 VAL: 27,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 6660 - RIGSBY #101RC FULL WI DECIMAL = .369141 #WELLS: 1
RRC#, WELL#.....: 24615 - 1 RRC DIST..: 10 FULL RI DECIMAL = .630859 DEPTH: 3100
OPERATOR#, AGENT#: 101264 -
OPERATOR NAME....: RABCO ENERGY LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 30026 - WHITTENBURG D TR B FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 24628 - 10 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100		9	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 1,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19440 - STATE A # 8A FULL WI DECIMAL = .883085 #WELLS: 1
RRC#, WELL#.....: 24637 - A 8 RRC DIST..: 10 FULL RI DECIMAL = .116915 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
33	SANFORD ISD (HUTCHIS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 19460 - STATE A #38 FULL WI DECIMAL = .883085 #WELLS: 1
RRC#, WELL#.....: 24639 - A 38 RRC DIST..: 10 FULL RI DECIMAL = .116915 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
33	SANFORD ISD (HUTCHIS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 8920 - JOHNSON #1 FULL WI DECIMAL = .765624 #WELLS: 1
RRC#, WELL#.....: 24693 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234376 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7320 - MICHAEL (JOHNSON) FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 24695 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,300
01	HUTCHINSON COUNTY	1.000000	11,300
30	BORGER ISD (HUTCHINS	1.000000	11,300
62	HUTCHINSON CO HOSP D	1.000000	11,300
66	FRANK PHILLIPS JR CO	1.000000	11,300

$/BBLRESV: .00 EQUIP VAL: 11,301
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,300 WI TOTAL: 11,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,330
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,580
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 10520 - JOHNSON FULL WI DECIMAL = .593751 #WELLS: 1
RRC#, WELL#.....: 24696 - 1 RRC DIST..: 10 FULL RI DECIMAL = .406249 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
33	SANFORD ISD (HUTCHIS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 10.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 23860 - WHITTENBURG M16 #2 FULL WI DECIMAL = .536602 #WELLS: 1
RRC#, WELL#.....: 24697 - 2 RRC DIST..: 10 FULL RI DECIMAL = .463398 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 24697 HCG.....:
ALT RRC#: 24697 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32664 - CECIL #1 FULL WI DECIMAL = .802396 #WELLS: 1
RRC#, WELL#.....: 24702 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197604 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,820
LAST YR RI VAL: 2,310
LAST YR 8/8 VAL: 4,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17980 - CECIL #2 FULL WI DECIMAL = .802396 #WELLS: 1
RRC#, WELL#.....: 24703 - 2 RRC DIST..: 10 FULL RI DECIMAL = .197604 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,490
01	HUTCHINSON COUNTY	1.000000	24,490
33	SANFORD ISD (HUTCHIS	1.000000	24,490
62	HUTCHINSON CO HOSP D	1.000000	24,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 24,485
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,490 WI TOTAL: 24,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 19000 - ADA MAY #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24708 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 24708 HCG.....:
ALT RRC#: 24708 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	196,260
01	HUTCHINSON COUNTY	1.000000	196,260
36	PRINGLE-MORSE ISD (H	1.000000	196,260
60	NORTH PLAINS WATER D	1.000000	196,260
62	HUTCHINSON CO HOSP D	1.000000	196,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.4 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 423,590
LAST YR RI VAL: 77,720
LAST YR 8/8 VAL: 501,310

LAST YR OIL PROD:
LAST YR GAS PROD: 12,733

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,798	0	45.73	3.96	3.96	.00	0
2	0	13,384	0	46.37	3.96	3.96	.00	0
3	0	12,983	0	47.04	3.96	3.96	.00	0
4	0	12,592	0	47.69	3.95	3.95	.00	0
5	0	12,215	0	48.36	3.95	3.95	.00	0
6	0	11,850	0	49.05	3.95	3.95	.00	0
7	0	11,493	0	49.05	3.95	3.95	.00	0
8	0	11,148	0	49.05	3.95	3.95	.00	0
9	0	10,814	0	49.05	3.95	3.95	.00	0
10	0	10,489	0	49.05	3.95	3.95	.00	0
11	0	10,174	0	49.05	3.95	3.95	.00	0
12	0	9,869	0	49.05	3.95	3.95	.00	0
13	0	9,576	0	49.05	3.95	3.95	.00	0
14	0	9,288	0	49.05	3.95	3.95	.00	0
15	0	9,007	0	49.05	3.95	3.95	.00	0
16	0	8,737	0	49.05	3.95	3.95	.00	0
17	0	8,474	0	49.05	3.95	3.95	.00	0
18	0	8,220	0	49.05	3.95	3.95	.00	0
19	0	7,974	0	49.05	3.95	3.95	.00	0
20	0	7,735	0	49.05	3.95	3.95	.00	0
21	0	7,502	0	49.05	3.95	3.95	.00	0
22	0	7,278	0	49.05	3.95	3.95	.00	0
23	0	7,057	0	49.05	3.95	3.95	.00	0
24	0	6,848	0	49.05	3.95	3.95	.00	0
25	0	6,642	0	49.05	3.95	3.95	.00	0
26	0	6,442	0	49.05	3.95	3.95	.00	0
27	0	6,249	0	49.05	3.95	3.95	.00	0
28	0	6,061	0	49.05	3.95	3.95	.00	0
	0	263,899	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47810	0	47810	17150	30,660	28,467	6369
2	46376	0	46376	17150	29,226	23,393	5372
3	44986	0	44986	17150	27,836	19,207	4532
4	43521	0	43521	17150	26,371	15,687	3812
5	42218	0	42218	17150	25,068	12,855	3215
6	40957	0	40957	17150	23,807	10,524	2713
7	39723	0	39723	17150	22,573	8,602	2288
8	38530	0	38530	17150	21,380	7,024	1929
9	37376	0	37376	17150	20,226	5,728	1628
10	36253	0	36253	17150	19,103	4,664	1373
11	35164	0	35164	17150	18,014	3,791	1158
12	34110	0	34110	17150	16,960	3,077	977
13	33097	0	33097	17150	15,947	2,494	824
14	32102	0	32102	17150	14,952	2,016	695
15	31130	0	31130	17150	13,980	1,625	586
16	30197	0	30197	17150	13,047	1,307	494
17	29288	0	29288	17150	12,138	1,049	417
18	28410	0	28410	17150	11,260	839	352
19	27560	0	27560	17150	10,410	668	297
20	26734	0	26734	17150	9,584	530	250
21	25929	0	25929	17150	8,779	419	211
22	25155	0	25155	17150	8,005	329	178
23	24391	0	24391	17150	7,241	257	150
24	23668	0	23668	17150	6,518	199	127
25	22956	0	22956	17150	5,806	153	107
26	22265	0	22265	17150	5,115	116	90
27	21598	0	21598	17150	4,448	87	76
28	20948	0	20948	17150	3,798	64	64
	912452	0	912452	480200	432,252	155,171	40284

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 155,171 GAS VAL: 40,284
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 196,260 WI TOTAL: 155,980 RI TOTAL: 40,280

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32014 - BARNES B #1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 24732 - RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3400
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 24732 HCG.....:
ALT RRC#: 24732 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 320 - BIVINS LEE #1-2 WELLS FULL WI DECIMAL = .802396 #WELLS: 1
RRC#, WELL#.....: 24745 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197604 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,300
01	HUTCHINSON COUNTY	1.000000	11,300
33	SANFORD ISD (HUTCHIS	1.000000	11,300
62	HUTCHINSON CO HOSP D	1.000000	11,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,301
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,300 WI TOTAL: 11,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,330
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,580
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 7460 - BURL (JOHNSON) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24763 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,380
01	HUTCHINSON COUNTY	1.000000	9,380
30	BORGER ISD (HUTCHINS	1.000000	9,380
62	HUTCHINSON CO HOSP D	1.000000	9,380
66	FRANK PHILLIPS JR CO	1.000000	9,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,339	0	45.73	2.45	2.45	.00	0
2	0	3,104	0	46.37	2.45	2.45	.00	0
3	0	2,888	0	47.04	2.45	2.45	.00	0
4	0	2,684	0	47.69	2.45	2.45	.00	0
	0	12,015	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6647	0	6647	5292	1,355	1,269	1443
2	6179	0	6179	5292	887	729	1187
3	5749	0	5749	5292	457	329	978
4	5343	0	5343	5292	51	32	804
	23918	0	23918	21168	2,750	2,359	4412

$/BBLRESV: .00 EQUIP VAL: 2,609
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,359 GAS VAL: 4,412
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,380 WI TOTAL: 4,970 RI TOTAL: 4,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.5 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,740
LAST YR RI VAL: 5,710
LAST YR 8/8 VAL: 10,450

LAST YR OIL PROD:
LAST YR GAS PROD: 2,163

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32678 - BYRD #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24768 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	58,200
01	HUTCHINSON COUNTY	1.000000	58,200
39	P S P CISD (HUTCHINS	1.000000	58,200
60	NORTH PLAINS WATER D	.500000	29,100
62	HUTCHINSON CO HOSP D	1.000000	58,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,089	0	45.73	2.38	2.38	.00	0
2	0	12,304	0	46.37	2.37	2.37	.00	0
3	0	11,564	0	47.04	2.37	2.37	.00	0
4	0	10,871	0	47.69	2.37	2.37	.00	0
5	0	10,219	0	48.36	2.37	2.37	.00	0
6	0	9,605	0	49.05	2.37	2.37	.00	0
7	0	9,028	0	49.05	2.37	2.37	.00	0
8	0	8,486	0	49.05	2.37	2.37	.00	0
9	0	7,977	0	49.05	2.37	2.37	.00	0
10	0	7,498	0	49.05	2.37	2.37	.00	0
	0	100,641	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27258	0	27258	14700	12,558	11,660	3631
2	25515	0	25515	14700	10,815	8,656	2956
3	23981	0	23981	14700	9,281	6,404	2416
4	22544	0	22544	14700	7,844	4,666	1975
5	21192	0	21192	14700	6,492	3,329	1614
6	19918	0	19918	14700	5,218	2,307	1319
7	18722	0	18722	14700	4,022	1,533	1078
8	17598	0	17598	14700	2,898	952	881
9	16542	0	16542	14700	1,842	522	720
10	15549	0	15549	14700	849	207	589
	208819	0	208819	147000	61,819	40,236	17179

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV: .00 EQUIP VAL: 779
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 40,236 GAS VAL: 17,179
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,200 WI TOTAL: 41,020 RI TOTAL: 17,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,670
LAST YR RI VAL: 23,320
LAST YR 8/8 VAL: 89,990

LAST YR OIL PROD:
LAST YR GAS PROD: 11,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 6680 - CARHART #1 (INGERTON) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24773 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	119,740
01	HUTCHINSON COUNTY	1.000000	119,740
39	P S P CISD (HUTCHINS	1.000000	119,740
62	HUTCHINSON CO HOSP D	1.000000	119,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,601	0	45.73	4.38	4.38	.00	0
2	0	9,120	0	46.37	4.38	4.38	.00	0
3	0	8,664	0	47.04	4.38	4.38	.00	0
4	0	8,230	0	47.69	4.37	4.37	.00	0
5	0	7,819	0	48.36	4.37	4.37	.00	0
6	0	7,429	0	49.05	4.37	4.37	.00	0
7	0	7,056	0	49.05	4.37	4.37	.00	0
8	0	6,704	0	49.05	4.37	4.37	.00	0
9	0	6,368	0	49.05	4.37	4.37	.00	0
10	0	6,049	0	49.05	4.37	4.37	.00	0
11	0	5,748	0	49.05	4.37	4.37	.00	0
12	0	5,460	0	49.05	4.37	4.37	.00	0
13	0	5,187	0	49.05	4.37	4.37	.00	0
14	0	4,927	0	49.05	4.37	4.37	.00	0
15	0	4,680	0	49.05	4.37	4.37	.00	0
16	0	4,446	0	49.05	4.37	4.37	.00	0
17	0	4,224	0	49.05	4.37	4.37	.00	0
18	0	4,012	0	49.05	4.37	4.37	.00	0
	0	115,724	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36796	0	36796	14700	22,096	20,516	4902
2	34952	0	34952	14700	20,252	16,210	4049
3	33205	0	33205	14700	18,505	12,769	3345
4	31469	0	31469	14700	16,769	9,975	2757
5	29898	0	29898	14700	15,198	7,793	2277
6	28407	0	28407	14700	13,707	6,059	1881
7	26980	0	26980	14700	12,280	4,680	1554
8	25634	0	25634	14700	10,934	3,592	1284
9	24350	0	24350	14700	9,650	2,733	1061
10	23130	0	23130	14700	8,430	2,058	876
11	21979	0	21979	14700	7,279	1,532	724
12	20878	0	20878	14700	6,178	1,121	598
13	19834	0	19834	14700	5,134	803	494
14	18840	0	18840	14700	4,140	558	408
15	17895	0	17895	14700	3,195	371	337
16	17000	0	17000	14700	2,300	230	278
17	16152	0	16152	14700	1,452	125	230
18	15341	0	15341	14700	641	48	190
	442740	0	442740	264600	178,140	91,173	27245

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,050
LAST YR RI VAL: 45,270
LAST YR 8/8 VAL: 246,320

LAST YR OIL PROD:
LAST YR GAS PROD: 9,741

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 1,318
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 91,173 GAS VAL: 27,245
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,740 WI TOTAL: 92,490 RI TOTAL: 27,250

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6860 - CATTLE (INTERSTATE CAT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24782 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	96,020
01	HUTCHINSON COUNTY	1.000000	96,020
39	P S P CISD (HUTCHINS	1.000000	96,020
62	HUTCHINSON CO HOSP D	1.000000	96,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,049	0	45.73	4.37	4.37	.00	0
2	0	7,404	0	46.37	4.37	4.37	.00	0
3	0	6,812	0	47.04	4.37	4.37	.00	0
4	0	6,266	0	47.69	4.36	4.36	.00	0
5	0	5,765	0	48.36	4.36	4.36	.00	0
6	0	5,302	0	49.05	4.36	4.36	.00	0
7	0	4,878	0	49.05	4.36	4.36	.00	0
8	0	4,487	0	49.05	4.36	4.36	.00	0
9	0	4,128	0	49.05	4.36	4.36	.00	0
10	0	3,799	0	49.05	4.36	4.36	.00	0
11	0	3,492	0	49.05	4.36	4.36	.00	0
12	0	3,214	0	49.05	4.36	4.36	.00	0
13	0	2,956	0	49.05	4.36	4.36	.00	0
14	0	2,720	0	49.05	4.36	4.36	.00	0
	0	69,272	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30777	0	30777	9800	20,977	19,477	4100
2	28311	0	28311	9800	18,511	14,816	3279
3	26047	0	26047	9800	16,247	11,211	2624
4	23905	0	23905	9800	14,105	8,390	2094
5	21993	0	21993	9800	12,193	6,252	1675
6	20227	0	20227	9800	10,427	4,609	1340
7	18610	0	18610	9800	8,810	3,357	1072
8	17118	0	17118	9800	7,318	2,404	857
9	15748	0	15748	9800	5,948	1,685	686
10	14493	0	14493	9800	4,693	1,146	549
11	13322	0	13322	9800	3,522	741	439
12	12261	0	12261	9800	2,461	447	351
13	11277	0	11277	9800	1,477	231	281
14	10377	0	10377	9800	577	78	225
	264466	0	264466	137200	127,266	74,844	19572

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 1,602
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 74,844 GAS VAL: 19,572
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,020 WI TOTAL: 76,450 RI TOTAL: 19,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,860
LAST YR RI VAL: 27,770
LAST YR 8/8 VAL: 128,630

LAST YR OIL PROD:
LAST YR GAS PROD: 8,390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 18000 - CECIL #2 (SANFORD) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24783 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,790
01	HUTCHINSON COUNTY	1.000000	18,790
33	SANFORD ISD (HUTCHIS	1.000000	18,790
62	HUTCHINSON CO HOSP D	1.000000	18,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,308	0	45.73	2.57	2.57	.00	0
2	0	4,178	0	46.37	2.57	2.57	.00	0
3	0	4,053	0	47.04	2.57	2.57	.00	0
4	0	3,932	0	47.69	2.57	2.57	.00	0
5	0	3,813	0	48.36	2.57	2.57	.00	0
6	0	3,699	0	49.05	2.57	2.57	.00	0
7	0	3,588	0	49.05	2.57	2.57	.00	0
8	0	3,480	0	49.05	2.57	2.57	.00	0
9	0	3,374	0	49.05	2.57	2.57	.00	0
10	0	3,274	0	49.05	2.57	2.57	.00	0
11	0	3,176	0	49.05	2.57	2.57	.00	0
	0	40,875	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9688	0	9688	7056	2,632	2,465	1302
2	9395	0	9395	7056	2,339	1,922	1117
3	9114	0	9114	7056	2,058	1,483	959
4	8842	0	8842	7056	1,786	1,129	823
5	8574	0	8574	7056	1,518	842	707
6	8318	0	8318	7056	1,262	614	607
7	8069	0	8069	7056	1,013	432	521
8	7826	0	7826	7056	770	288	447
9	7587	0	7587	7056	531	174	384
10	7362	0	7362	7056	306	88	329
11	7142	0	7142	7056	86	22	283
	91917	0	91917	77616	14,301	9,459	7479

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

$/BBLRESV: .00 EQUIP VAL: 1,854
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 9,459 GAS VAL: 7,479
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,790 WI TOTAL: 11,310 RI TOTAL: 7,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,760
LAST YR RI VAL: 7,510
LAST YR 8/8 VAL: 18,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,177

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32659 - CHAPP #3 (SANFORD) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24785 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.4 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,030
LAST YR RI VAL: 4,200
LAST YR 8/8 VAL: 10,230

LAST YR OIL PROD:
LAST YR GAS PROD: 410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 17140 - CHAPP #4 (SANFORD) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24786 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 3,680

LAST YR OIL PROD:
LAST YR GAS PROD: 328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9840 - DUGAN (JOHNSON) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24827 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 7380 - EDDY (JOHNSON) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24833 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 16980 - FELIX (SANFORD) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24849 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 7340 - FROMMA (JOHNSON) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24858 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,922	0	45.73	2.74	2.74	.00	0
2	0	4,578	0	46.37	2.74	2.74	.00	0
3	0	4,256	0	47.04	2.74	2.74	.00	0
4	0	3,960	0	47.69	2.73	2.73	.00	0
	0	17,716	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,100
01	HUTCHINSON COUNTY	1.000000	24,100
30	BORGER ISD (HUTCHINS	1.000000	24,100
62	HUTCHINSON CO HOSP D	1.000000	24,100
66	FRANK PHILLIPS JR CO	1.000000	24,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11800	0	11800	8820	2,980	2,767	1572
2	10976	0	10976	8820	2,156	1,726	1271
3	10204	0	10204	8820	1,384	955	1028
4	9459	0	9459	8820	639	380	828
	42439	0	42439	35280	7,159	5,828	4699

$/BBLRESV:	.00	EQUIP VAL:	13,569		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,828	GAS VAL:	4,699
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	24,100	WI TOTAL:	19,400	RI TOTAL:	4,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 25 VAL: 13,650
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,730
LAST YR RI VAL: 5,410
LAST YR 8/8 VAL: 26,140

LAST YR OIL PROD:
LAST YR GAS PROD: 5,191

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 17020 - GARLAND #2 (SANFORD) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24864 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 18200 - GARSON #A1 (SANFORD) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24868 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,918	0	45.73	3.74	3.74	.00	0
2	0	4,770	0	46.37	3.74	3.74	.00	0
3	0	4,626	0	47.04	3.74	3.74	.00	0
	0	14,314	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,960
01	HUTCHINSON COUNTY	1.000000	35,960
33	SANFORD ISD (HUTCHIS	1.000000	35,960
62	HUTCHINSON CO HOSP D	1.000000	35,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14945	0	14945	13720	1,225	1,137	3216
2	14495	0	14495	13720	775	620	2712
3	14057	0	14057	13720	337	233	2287
	43497	0	43497	41160	2,337	1,990	8215

$/BBLRESV: .00 EQUIP VAL: 25,754
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,990 GAS VAL: 8,215
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,960 WI TOTAL: 27,740 RI TOTAL: 8,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.7 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 50 VAL: 27,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,920
LAST YR RI VAL: 30,230
LAST YR 8/8 VAL: 86,150

LAST YR OIL PROD:
LAST YR GAS PROD: 4,991

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 18220 - GARSON B #1&2 (SANFO FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 24869 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .375000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,831	0	45.73	2.98	2.98	.00	0
	0	2,831	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5273	0	5273	6174	-901	-844	2976
	5273	0	5273	6174	901-	844-	2976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	6,000
01	HUTCHINSON COUNTY	1.000000	6,000
33	SANFORD ISD (HUTCHIS	1.000000	6,000
62	HUTCHINSON CO HOSP D	1.000000	6,000

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,976
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,000 WI TOTAL: 3,020 RI TOTAL: 2,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .001 De/Dt: 5.6 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,750
LAST YR RI VAL: 25,540
LAST YR 8/8 VAL: 37,290

LAST YR OIL PROD:
LAST YR GAS PROD: 1,696

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16800 - GULF-SANFORD #A-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24882 - A 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7297
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	6,830
01	HUTCHINSON COUNTY	1.000000	6,830
30	BORGER ISD (HUTCHINS	1.000000	6,830
62	HUTCHINSON CO HOSP D	1.000000	6,830
66	FRANK PHILLIPS JR CO	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 7,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9880 - HAGY #1 (JOHNSON) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24887 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		1	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 520
LAST YR 8/8 VAL: 3,540

LAST YR OIL PROD:
LAST YR GAS PROD: 148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 10680 - HAPP #1 (JOHNSON) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24889 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 61

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 23320 - HAZEL (WHITTENBURG) FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 24896 - 1 RRC DIST..: 10 FULL RI DECIMAL = .165000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6720 - INGERTON #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24919 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6740 - INGERTON #A2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24920 - A 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	61,760
01	HUTCHINSON COUNTY	1.000000	61,760
39	P S P CISD (HUTCHINS	1.000000	61,760
62	HUTCHINSON CO HOSP D	1.000000	61,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,472	0	45.73	3.55	3.55	.00	0
2	0	5,200	0	46.37	3.55	3.55	.00	0
3	0	4,939	0	47.04	3.54	3.54	.00	0
4	0	4,691	0	47.69	3.54	3.54	.00	0
5	0	4,457	0	48.36	3.54	3.54	.00	0
6	0	4,236	0	49.05	3.54	3.54	.00	0
7	0	4,022	0	49.05	3.54	3.54	.00	0
8	0	3,821	0	49.05	3.54	3.54	.00	0
9	0	3,629	0	49.05	3.54	3.54	.00	0
10	0	3,448	0	49.05	3.54	3.54	.00	0
11	0	3,275	0	49.05	3.54	3.54	.00	0
12	0	3,110	0	49.05	3.54	3.54	.00	0
13	0	2,958	0	49.05	3.54	3.54	.00	0
14	0	2,802	0	49.05	3.54	3.54	.00	0
15	0	2,669	0	49.05	3.54	3.54	.00	0
16	0	2,533	0	49.05	3.54	3.54	.00	0
17	0	2,407	0	49.05	3.54	3.54	.00	0
18	0	2,286	0	49.05	3.54	3.54	.00	0
19	0	2,171	0	49.05	3.54	3.54	.00	0
20	0	2,062	0	49.05	3.54	3.54	.00	0
21	0	1,959	0	49.05	3.54	3.54	.00	0
	0	72,147	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16997	0	16997	5880	11,117	10,322	2264
2	16153	0	16153	5880	10,273	8,223	1871
3	15299	0	15299	5880	9,419	6,499	1541
4	14530	0	14530	5880	8,650	5,145	1273
5	13806	0	13806	5880	7,926	4,064	1051
6	13121	0	13121	5880	7,241	3,201	869
7	12458	0	12458	5880	6,578	2,507	718
8	11836	0	11836	5880	5,956	1,957	593
9	11241	0	11241	5880	5,361	1,518	490
10	10680	0	10680	5880	4,800	1,172	405
11	10144	0	10144	5880	4,264	897	334
12	9633	0	9633	5880	3,753	681	276
13	9162	0	9162	5880	3,282	513	228
14	8679	0	8679	5880	2,799	377	188
15	8267	0	8267	5880	2,387	277	156
16	7846	0	7846	5880	1,966	197	128
17	7456	0	7456	5880	1,576	136	106
18	7081	0	7081	5880	1,201	89	88
19	6725	0	6725	5880	845	54	72
20	6387	0	6387	5880	507	28	60
21	6068	0	6068	5880	188	9	49
	223569	0	223569	123480	100,089	47,866	12760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.4 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,820
LAST YR RI VAL: 32,120
LAST YR 8/8 VAL: 160,940

LAST YR OIL PROD:
LAST YR GAS PROD: 5,626

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	1,138		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.2	GAS VAL:	47,866	GAS VAL:	12,760
RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	61,760	WI TOTAL:	49,000	RI TOTAL:	12,760

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6780 - INGERTON #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24921 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 6800 - INGERTON #C1&C2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24922 - C 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	67,920
01	HUTCHINSON COUNTY	1.000000	67,920
39	P S P CISD (HUTCHINS	1.000000	67,920
62	HUTCHINSON CO HOSP D	1.000000	67,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,722	0	45.73	4.13	4.13	.00	0
2	0	8,798	0	46.37	4.12	4.12	.00	0
3	0	7,959	0	47.04	4.12	4.12	.00	0
4	0	7,206	0	47.69	4.12	4.12	.00	0
5	0	6,518	0	48.36	4.12	4.12	.00	0
6	0	5,897	0	49.05	4.12	4.12	.00	0
7	0	5,340	0	49.05	4.12	4.12	.00	0
8	0	4,831	0	49.05	4.12	4.12	.00	0
	0	56,271	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35133	0	35133	17248	17,885	16,606	4680
2	31717	0	31717	17248	14,469	11,581	3674
3	28692	0	28692	17248	11,444	7,896	2890
4	25978	0	25978	17248	8,730	5,193	2275
5	23497	0	23497	17248	6,249	3,204	1790
6	21259	0	21259	17248	4,011	1,773	1408
7	19251	0	19251	17248	2,003	763	1109
8	17416	0	17416	17248	168	55	872
	202943	0	202943	137984	64,959	47,071	18698

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,600			

$/BBLRESV: .00 EQUIP VAL: 2,147
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 47,071 GAS VAL: 18,698
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,920 WI TOTAL: 49,220 RI TOTAL: 18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: .001 De/Dt: 9.5 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,470
LAST YR RI VAL: 45,740
LAST YR 8/8 VAL: 253,210

LAST YR OIL PROD:
LAST YR GAS PROD: 11,062

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 7400 - JOHNSON #E 1E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24940 - E 1E RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,490
01	HUTCHINSON COUNTY	1.000000	24,490
30	BORGER ISD (HUTCHINS	1.000000	24,490
62	HUTCHINSON CO HOSP D	1.000000	24,490
66	FRANK PHILLIPS JR CO	1.000000	24,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	24,485
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	24,490	WI TOTAL:	24,490

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/07/2026 MNRLKLUM

LEASE#, NAME.....: 11140 - JOHNSON #G 1G FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24942 - G 1G RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,320
01	HUTCHINSON COUNTY	1.000000	51,320
33	SANFORD ISD (HUTCHIS	1.000000	51,320
62	HUTCHINSON CO HOSP D	1.000000	51,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,975	0	45.73	3.78	3.78	.00	0
2	0	4,726	0	46.37	3.78	3.78	.00	0
3	0	4,488	0	47.04	3.78	3.78	.00	0
4	0	4,266	0	47.69	3.78	3.78	.00	0
5	0	4,052	0	48.36	3.78	3.78	.00	0
6	0	3,848	0	49.05	3.77	3.77	.00	0
7	0	3,657	0	49.05	3.77	3.77	.00	0
8	0	3,472	0	49.05	3.77	3.77	.00	0
9	0	3,298	0	49.05	3.77	3.77	.00	0
10	0	3,133	0	49.05	3.77	3.77	.00	0
11	0	2,976	0	49.05	3.77	3.77	.00	0
12	0	2,826	0	49.05	3.77	3.77	.00	0
13	0	2,684	0	49.05	3.77	3.77	.00	0
14	0	2,552	0	49.05	3.77	3.77	.00	0
15	0	2,424	0	49.05	3.77	3.77	.00	0
	0	53,377	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15279	0	15279	7056	8,223	7,635	3288
2	14515	0	14515	7056	7,459	5,970	2716
3	13784	0	13784	7056	6,728	4,642	2243
4	13102	0	13102	7056	6,046	3,596	1854
5	12445	0	12445	7056	5,389	2,763	1531
6	11787	0	11787	7056	4,731	2,091	1261
7	11202	0	11202	7056	4,146	1,580	1042
8	10635	0	10635	7056	3,579	1,176	860
9	10102	0	10102	7056	3,046	863	711
10	9597	0	9597	7056	2,541	620	587
11	9116	0	9116	7056	2,060	434	485
12	8656	0	8656	7056	1,600	290	400
13	8221	0	8221	7056	1,165	182	331
14	7817	0	7817	7056	761	103	273
15	7425	0	7425	7056	369	43	226
	163683	0	163683	105840	57,843	31,988	17808

$/BBLRESV: .00 EQUIP VAL: 1,526
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 31,988 GAS VAL: 17,808
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,320 WI TOTAL: 33,510 RI TOTAL: 17,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,610
LAST YR RI VAL: 21,800
LAST YR 8/8 VAL: 70,410

LAST YR OIL PROD:
LAST YR GAS PROD: 3,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 10640 - JOHNSON #P 1P FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24947 - P 1P RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,410	0	45.73	4.20	4.20	.00	0
	0	1,410	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5182	0	5182	4900	282	264	696
	5182	0	5182	4900	282	264	696

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,990
01	HUTCHINSON COUNTY	1.000000	3,990
30	BORGER ISD (HUTCHINS	1.000000	3,990
62	HUTCHINSON CO HOSP D	1.000000	3,990
66	FRANK PHILLIPS JR CO	1.000000	3,990

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 264 GAS VAL: 696
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,990 WI TOTAL: 3,290 RI TOTAL: 700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,690
LAST YR RI VAL: 7,090
LAST YR 8/8 VAL: 25,780

LAST YR OIL PROD:
LAST YR GAS PROD: 1,112

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 8020 - JOHNSON #R 1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 24949 - R 1R RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5060 - JOHNSON U #1U FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24951 - U 1U RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 24951 HCG.....:
ALT RRC#: 24951 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	110,160
01	HUTCHINSON COUNTY	1.000000	110,160
36	PRINGLE-MORSE ISD (H	1.000000	110,160
60	NORTH PLAINS WATER D	1.000000	110,160
62	HUTCHINSON CO HOSP D	1.000000	110,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,140
LAST YR RI VAL: 29,330
LAST YR 8/8 VAL: 150,470

LAST YR OIL PROD:
LAST YR GAS PROD: 7,888

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,902	0	45.73	3.23	3.23	.00	0
2	0	7,667	0	46.37	3.22	3.22	.00	0
3	0	7,436	0	47.04	3.22	3.22	.00	0
4	0	7,212	0	47.69	3.22	3.22	.00	0
5	0	6,996	0	48.36	3.22	3.22	.00	0
6	0	6,786	0	49.05	3.22	3.22	.00	0
7	0	6,582	0	49.05	3.22	3.22	.00	0
8	0	6,385	0	49.05	3.22	3.22	.00	0
9	0	6,193	0	49.05	3.22	3.22	.00	0
10	0	6,007	0	49.05	3.22	3.22	.00	0
11	0	5,826	0	49.05	3.22	3.22	.00	0
12	0	5,652	0	49.05	3.22	3.22	.00	0
13	0	5,482	0	49.05	3.22	3.22	.00	0
14	0	5,317	0	49.05	3.22	3.22	.00	0
15	0	5,158	0	49.05	3.22	3.22	.00	0
16	0	5,003	0	49.05	3.22	3.22	.00	0
17	0	4,854	0	49.05	3.22	3.22	.00	0
18	0	4,710	0	49.05	3.22	3.22	.00	0
19	0	4,566	0	49.05	3.22	3.22	.00	0
20	0	4,429	0	49.05	3.22	3.22	.00	0
21	0	4,296	0	49.05	3.22	3.22	.00	0
22	0	4,166	0	49.05	3.22	3.22	.00	0
23	0	4,043	0	49.05	3.22	3.22	.00	0
24	0	3,920	0	49.05	3.22	3.22	.00	0
25	0	3,802	0	49.05	3.22	3.22	.00	0
26	0	3,689	0	49.05	3.22	3.22	.00	0
27	0	3,578	0	49.05	3.22	3.22	.00	0
28	0	3,471	0	49.05	3.22	3.22	.00	0
	0	151,128	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22333	0	22333	5880	16,453	15,276	2975
2	21602	0	21602	5880	15,722	12,584	2502
3	20951	0	20951	5880	15,071	10,399	2110
4	20320	0	20320	5880	14,440	8,589	1780
5	19711	0	19711	5880	13,831	7,092	1501
6	19120	0	19120	5880	13,240	5,853	1266
7	18545	0	18545	5880	12,665	4,827	1068
8	17990	0	17990	5880	12,110	3,978	901
9	17449	0	17449	5880	11,569	3,276	760
10	16925	0	16925	5880	11,045	2,697	641
11	16415	0	16415	5880	10,535	2,217	541
12	15925	0	15925	5880	10,045	1,823	456
13	15446	0	15446	5880	9,566	1,496	385
14	14981	0	14981	5880	9,101	1,227	324
15	14533	0	14533	5880	8,653	1,006	274
16	14096	0	14096	5880	8,216	823	231
17	13676	0	13676	5880	7,796	673	195
18	13270	0	13270	5880	7,390	550	164
19	12865	0	12865	5880	6,985	448	138
20	12479	0	12479	5880	6,599	365	117
21	12104	0	12104	5880	6,224	297	99
22	11738	0	11738	5880	5,858	241	83
23	11391	0	11391	5880	5,511	195	70
24	11045	0	11045	5880	5,165	158	59
25	10712	0	10712	5880	4,832	127	50
26	10394	0	10394	5880	4,514	103	42
27	10081	0	10081	5880	4,201	82	35
28	9780	0	9780	5880	3,900	66	30
	425877	0	425877	164640	261,237	86,468	18797

$/BBLRESV: .00 EQUIP VAL: 4,887
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 86,468 GAS VAL: 18,797
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 110,160 WI TOTAL: 91,360 RI TOTAL: 18,800

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 9200 - JOHNSON #V 1V FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24952 - V 1V RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 10420 - JOHNSON #L1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24955 - L 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
33	SANFORD ISD (HUTCHIS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 8.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 7620 - JOHNSON J #16 & J2*P& FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 24965 - 16 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 3100
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,795	0	45.73	3.85	3.85	.00	0
2	0	2,570	0	46.37	3.85	3.85	.00	0
3	0	2,365	0	47.04	3.85	3.85	.00	0
	0	7,730	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,680
01	HUTCHINSON COUNTY	1.000000	9,680
30	BORGER ISD (HUTCHINS	1.000000	9,680
62	HUTCHINSON CO HOSP D	1.000000	9,680
66	FRANK PHILLIPS JR CO	1.000000	9,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8878	0	8878	7154	1,724	1,601	1756
2	8163	0	8163	7154	1,009	808	1404
3	7512	0	7512	7154	358	247	1123
	24553	0	24553	21462	3,091	2,656	4283

$/BBLRESV:	.00	EQUIP VAL:	2,740		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,656	GAS VAL:	4,283
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,680	WI TOTAL:	5,400	RI TOTAL:	4,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,620
LAST YR RI VAL: 19,070
LAST YR 8/8 VAL: 62,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32693 - KATHERINE #1 FULL WI DECIMAL = .867869 #WELLS: 1
RRC#, WELL#.....: 24978 - 1 RRC DIST..: 10 FULL RI DECIMAL = .132131 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	59,040
01	HUTCHINSON COUNTY	1.000000	59,040
39	P S P CISD (HUTCHINS	1.000000	59,040
60	NORTH PLAINS WATER D	1.000000	59,040
62	HUTCHINSON CO HOSP D	1.000000	59,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,100	0	45.73	2.32	2.32	.00	0
2	0	15,133	0	46.37	2.32	2.32	.00	0
3	0	14,224	0	47.04	2.31	2.31	.00	0
4	0	13,369	0	47.69	2.31	2.31	.00	0
5	0	12,567	0	48.36	2.31	2.31	.00	0
6	0	11,815	0	49.05	2.31	2.31	.00	0
7	0	11,104	0	49.05	2.31	2.31	.00	0
8	0	10,438	0	49.05	2.31	2.31	.00	0
9	0	9,812	0	49.05	2.31	2.31	.00	0
	0	114,562	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32417	0	32417	19600	12,817	11,900	4602
2	30470	0	30470	19600	10,870	8,700	3762
3	28516	0	28516	19600	8,916	6,152	3061
4	26802	0	26802	19600	7,202	4,284	2502
5	25194	0	25194	19600	5,594	2,869	2045
6	23686	0	23686	19600	4,086	1,806	1672
7	22261	0	22261	19600	2,661	1,014	1366
8	20926	0	20926	19600	1,326	436	1117
9	19671	0	19671	19600	71	20	913
	229943	0	229943	176400	53,543	37,181	21040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 818
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 37,181 GAS VAL: 21,040
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,040 WI TOTAL: 38,000 RI TOTAL: 21,040

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 45.5 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,510
LAST YR RI VAL: 28,810
LAST YR 8/8 VAL: 72,320

LAST YR OIL PROD:
LAST YR GAS PROD: 15,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32694 - KATHERINE #2 FULL WI DECIMAL = .867869 #WELLS: 1
RRC#, WELL#.....: 24979 - 2 RRC DIST..: 10 FULL RI DECIMAL = .132131 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,040
01	HUTCHINSON COUNTY	1.000000	20,040
39	P S P CISD (HUTCHINS	1.000000	20,040
60	NORTH PLAINS WATER D	1.000000	20,040
62	HUTCHINSON CO HOSP D	1.000000	20,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,283	0	45.73	2.68	2.68	.00	0
2	0	3,153	0	46.37	2.68	2.68	.00	0
3	0	3,025	0	47.04	2.68	2.68	.00	0
4	0	2,905	0	47.69	2.68	2.68	.00	0
5	0	2,789	0	48.36	2.67	2.67	.00	0
6	0	2,676	0	49.05	2.67	2.67	.00	0
7	0	2,569	0	49.05	2.67	2.67	.00	0
8	0	2,466	0	49.05	2.67	2.67	.00	0
9	0	2,368	0	49.05	2.67	2.67	.00	0
10	0	2,272	0	49.05	2.67	2.67	.00	0
11	0	2,181	0	49.05	2.67	2.67	.00	0
12	0	2,094	0	49.05	2.67	2.67	.00	0
13	0	2,011	0	49.05	2.67	2.67	.00	0
14	0	1,930	0	49.05	2.67	2.67	.00	0
	0	35,722	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7636	0	7636	4410	3,226	3,021	1094
2	7334	0	7334	4410	2,924	2,402	930
3	7036	0	7036	4410	2,626	1,892	789
4	6757	0	6757	4410	2,347	1,484	671
5	6463	0	6463	4410	2,053	1,138	568
6	6201	0	6201	4410	1,791	871	482
7	5953	0	5953	4410	1,543	658	409
8	5714	0	5714	4410	1,304	488	348
9	5487	0	5487	4410	1,077	354	295
10	5265	0	5265	4410	855	246	251
11	5054	0	5054	4410	644	163	213
12	4852	0	4852	4410	442	98	181
13	4660	0	4660	4410	250	49	154
14	4472	0	4472	4410	62	11	131
	82884	0	82884	61740	21,144	12,875	6516

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

$/BBLRESV: .00 EQUIP VAL: 641
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 12,875 GAS VAL: 6,516
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,040 WI TOTAL: 13,520 RI TOTAL: 6,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.2 D B: .001 De/Dt: 4.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,240
LAST YR RI VAL: 8,430
LAST YR 8/8 VAL: 28,670

LAST YR OIL PROD:
LAST YR GAS PROD: 3,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32695 - KATHERINE #6 FULL WI DECIMAL = .867869 #WELLS: 1
RRC#, WELL#.....: 24981 - 6 RRC DIST..: 10 FULL RI DECIMAL = .132131 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,140
01	HUTCHINSON COUNTY	1.000000	51,140
39	P S P CISD (HUTCHINS	1.000000	51,140
60	NORTH PLAINS WATER D	1.000000	51,140
62	HUTCHINSON CO HOSP D	1.000000	51,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,182	0	45.73	2.69	2.69	.00	0
2	0	6,967	0	46.37	2.69	2.69	.00	0
3	0	6,758	0	47.04	2.69	2.69	.00	0
4	0	6,556	0	47.69	2.69	2.69	.00	0
5	0	6,360	0	48.36	2.68	2.68	.00	0
6	0	6,168	0	49.05	2.68	2.68	.00	0
7	0	5,983	0	49.05	2.68	2.68	.00	0
8	0	5,803	0	49.05	2.68	2.68	.00	0
9	0	5,629	0	49.05	2.68	2.68	.00	0
10	0	5,460	0	49.05	2.68	2.68	.00	0
11	0	5,296	0	49.05	2.68	2.68	.00	0
12	0	5,137	0	49.05	2.68	2.68	.00	0
13	0	4,984	0	49.05	2.68	2.68	.00	0
14	0	4,830	0	49.05	2.68	2.68	.00	0
15	0	4,686	0	49.05	2.68	2.68	.00	0
16	0	4,546	0	49.05	2.68	2.68	.00	0
17	0	4,410	0	49.05	2.68	2.68	.00	0
18	0	4,279	0	49.05	2.68	2.68	.00	0
19	0	4,150	0	49.05	2.68	2.68	.00	0
20	0	4,025	0	49.05	2.68	2.68	.00	0
21	0	3,904	0	49.05	2.68	2.68	.00	0
	0	113,113	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16767	0	16767	8820	7,947	7,379	2381
2	16265	0	16265	8820	7,445	5,959	2008
3	15777	0	15777	8820	6,957	4,800	1694
4	15305	0	15305	8820	6,485	3,858	1429
5	14793	0	14793	8820	5,973	3,063	1201
6	14346	0	14346	8820	5,526	2,443	1013
7	13916	0	13916	8820	5,096	1,942	854
8	13497	0	13497	8820	4,677	1,536	720
9	13092	0	13092	8820	4,272	1,210	608
10	12699	0	12699	8820	3,879	947	512
11	12318	0	12318	8820	3,498	736	432
12	11948	0	11948	8820	3,128	568	365
13	11592	0	11592	8820	2,772	434	308
14	11234	0	11234	8820	2,414	326	259
15	10899	0	10899	8820	2,079	242	219
16	10573	0	10573	8820	1,753	176	185
17	10257	0	10257	8820	1,437	124	156
18	9952	0	9952	8820	1,132	84	131
19	9652	0	9652	8820	832	53	111
20	9362	0	9362	8820	542	30	93
21	9080	0	9080	8820	260	12	79
	263324	0	263324	185220	78,104	35,922	14758

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: .001 De/Dt: 3.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,470
LAST YR RI VAL: 17,820
LAST YR 8/8 VAL: 67,290

LAST YR OIL PROD:
LAST YR GAS PROD: 7,233

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 455
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 35,922 GAS VAL: 14,758
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 51,140 WI TOTAL: 36,380 RI TOTAL: 14,760

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 200 - KATHERINE #8 FULL WI DECIMAL = .867869 #WELLS: 1
RRC#, WELL#.....: 24982 - 8 RRC DIST..: 10 FULL RI DECIMAL = .132131 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,501	0	45.73	2.28	2.28	.00	0
2	0	14,184	0	46.37	2.28	2.28	.00	0
3	0	12,976	0	47.04	2.28	2.28	.00	0
4	0	11,874	0	47.69	2.28	2.28	.00	0
5	0	10,864	0	48.36	2.28	2.28	.00	0
	0	65,399	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	36,350
01	HUTCHINSON COUNTY	1.000000	36,350
39	P S P CISD (HUTCHINS	1.000000	36,350
60	NORTH PLAINS WATER D	1.000000	36,350
62	HUTCHINSON CO HOSP D	1.000000	36,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30672	0	30672	21070	9,602	8,915	4355
2	28066	0	28066	21070	6,996	5,600	3465
3	25676	0	25676	21070	4,606	3,178	2756
4	23496	0	23496	21070	2,426	1,443	2193
5	21497	0	21497	21070	427	219	1745
	129407	0	129407	105350	24,057	19,355	14514

$/BBLRESV:	.00	EQUIP VAL:	2,485		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	19,355	GAS VAL:	14,514
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	36,350	WI TOTAL:	21,840	RI TOTAL:	14,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 44.4 D B: .001 De/Dt: 8.5 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,660
LAST YR RI VAL: 44,840
LAST YR 8/8 VAL: 164,500

LAST YR OIL PROD:
LAST YR GAS PROD: 15,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 8580 - KATZ #1&2 (JOHNSON) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24983 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 17760 - LAND #1&2 (SANFORD) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24995 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,515	0	45.73	3.31	3.31	.00	0
2	0	3,269	0	46.37	3.31	3.31	.00	0
3	0	3,039	0	47.04	3.31	3.31	.00	0
	0	9,823	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	16,070
01	HUTCHINSON COUNTY	1.000000	16,070
33	SANFORD ISD (HUTCHIS	1.000000	16,070
62	HUTCHINSON CO HOSP D	1.000000	16,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10180	0	10180	8330	1,850	1,733	1368
2	9468	0	9468	8330	1,138	935	1126
3	8802	0	8802	8330	472	340	926
	28450	0	28450	24990	3,460	3,008	3420

$/BBLRESV:	.00	EQUIP VAL:	9,644		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,008	GAS VAL:	3,420
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			12,650		3,420
8/8 VALUE:	16,070	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,290
LAST YR RI VAL: 11,200
LAST YR 8/8 VAL: 41,490

LAST YR OIL PROD:
LAST YR GAS PROD: 3,570

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 11920 - MAPES LACKEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25019 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	211,000
01	HUTCHINSON COUNTY	1.000000	211,000
39	P S P CISD (HUTCHINS	1.000000	211,000
60	NORTH PLAINS WATER D	1.000000	211,000
62	HUTCHINSON CO HOSP D	1.000000	211,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 60.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,760
LAST YR RI VAL: 54,930
LAST YR 8/8 VAL: 302,690

LAST YR OIL PROD:
LAST YR GAS PROD: 20,212

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,565	0	45.73	2.93	2.93	.00	0
2	0	20,918	0	46.37	2.93	2.93	.00	0
3	0	20,288	0	47.04	2.93	2.93	.00	0
4	0	19,680	0	47.69	2.93	2.93	.00	0
5	0	19,092	0	48.36	2.92	2.92	.00	0
6	0	18,517	0	49.05	2.92	2.92	.00	0
7	0	17,961	0	49.05	2.92	2.92	.00	0
8	0	17,422	0	49.05	2.92	2.92	.00	0
9	0	16,899	0	49.05	2.92	2.92	.00	0
10	0	16,392	0	49.05	2.92	2.92	.00	0
11	0	15,901	0	49.05	2.92	2.92	.00	0
12	0	15,423	0	49.05	2.92	2.92	.00	0
13	0	14,961	0	49.05	2.92	2.92	.00	0
14	0	14,514	0	49.05	2.92	2.92	.00	0
15	0	14,079	0	49.05	2.92	2.92	.00	0
16	0	13,655	0	49.05	2.92	2.92	.00	0
17	0	13,245	0	49.05	2.92	2.92	.00	0
18	0	12,848	0	49.05	2.92	2.92	.00	0
19	0	12,462	0	49.05	2.92	2.92	.00	0
20	0	12,087	0	49.05	2.92	2.92	.00	0
21	0	11,725	0	49.05	2.92	2.92	.00	0
22	0	11,374	0	49.05	2.92	2.92	.00	0
23	0	11,034	0	49.05	2.92	2.92	.00	0
24	0	10,701	0	49.05	2.92	2.92	.00	0
25	0	10,381	0	49.05	2.92	2.92	.00	0
26	0	10,070	0	49.05	2.92	2.92	.00	0
27	0	9,768	0	49.05	2.92	2.92	.00	0
28	0	9,480	0	49.05	2.92	2.92	.00	0
	0	412,442	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55287	0	55287	23030	32,257	29,950	7365
2	53629	0	53629	23030	30,599	24,492	6212
3	52013	0	52013	23030	28,983	19,999	5239
4	50455	0	50455	23030	27,425	16,313	4420
5	48780	0	48780	23030	25,750	13,204	3716
6	47311	0	47311	23030	24,281	10,734	3134
7	45890	0	45890	23030	22,860	8,712	2643
8	44513	0	44513	23030	21,483	7,058	2229
9	43177	0	43177	23030	20,147	5,706	1880
10	41882	0	41882	23030	18,852	4,603	1586
11	40627	0	40627	23030	17,597	3,704	1338
12	39406	0	39406	23030	16,376	2,971	1128
13	38225	0	38225	23030	15,195	2,377	952
14	37083	0	37083	23030	14,053	1,895	803
15	35972	0	35972	23030	12,942	1,504	677
16	34889	0	34889	23030	11,859	1,188	571
17	33841	0	33841	23030	10,811	934	482
18	32827	0	32827	23030	9,797	730	406
19	31840	0	31840	23030	8,810	566	343
20	30882	0	30882	23030	7,852	435	289
21	29957	0	29957	23030	6,927	330	244
22	29061	0	29061	23030	6,031	248	206
23	28192	0	28192	23030	5,162	183	173
24	27341	0	27341	23030	4,311	132	146
25	26523	0	26523	23030	3,493	92	123
26	25729	0	25729	23030	2,699	61	104
27	24957	0	24957	23030	1,927	38	88
28	24221	0	24221	23030	1,191	20	74
	1054510	0	1054510	644840	409,670	158,179	46571

$/BBLRESV: .00 EQUIP VAL: 6,246
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 158,179 GAS VAL: 46,571
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 211,000 WI TOTAL: 164,430 RI TOTAL: 46,570

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 17620 - POOL #1 & 2 (SANFORD) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25080 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	14,300
01	HUTCHINSON COUNTY	1.000000	14,300
33	SANFORD ISD (HUTCHIS	1.000000	14,300
62	HUTCHINSON CO HOSP D	1.000000	14,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 14,297
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 25 VAL: 13,650
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32699 - RECORD B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25093 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	112,250
01	HUTCHINSON COUNTY	1.000000	112,250
39	P S P CISD (HUTCHINS	1.000000	112,250
62	HUTCHINSON CO HOSP D	1.000000	112,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 40.0 D B: .001 De/Dt: 3.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,350
LAST YR RI VAL: 37,880
LAST YR 8/8 VAL: 133,230

LAST YR OIL PROD:
LAST YR GAS PROD: 8,503

REMARKS1: EST DEPTH BASSED ON FIELD
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,373	0	45.73	2.73	2.73	.00	0
2	0	13,942	0	46.37	2.73	2.73	.00	0
3	0	13,524	0	47.04	2.73	2.73	.00	0
4	0	13,119	0	47.69	2.72	2.72	.00	0
5	0	12,725	0	48.36	2.72	2.72	.00	0
6	0	12,342	0	49.05	2.72	2.72	.00	0
7	0	11,972	0	49.05	2.72	2.72	.00	0
8	0	11,613	0	49.05	2.72	2.72	.00	0
9	0	11,265	0	49.05	2.72	2.72	.00	0
10	0	10,926	0	49.05	2.72	2.72	.00	0
11	0	10,599	0	49.05	2.72	2.72	.00	0
12	0	10,281	0	49.05	2.72	2.72	.00	0
13	0	9,973	0	49.05	2.72	2.72	.00	0
14	0	9,672	0	49.05	2.72	2.72	.00	0
15	0	9,384	0	49.05	2.72	2.72	.00	0
16	0	9,101	0	49.05	2.72	2.72	.00	0
17	0	8,827	0	49.05	2.72	2.72	.00	0
18	0	8,563	0	49.05	2.72	2.72	.00	0
19	0	8,307	0	49.05	2.72	2.72	.00	0
20	0	8,057	0	49.05	2.72	2.72	.00	0
21	0	7,814	0	49.05	2.72	2.72	.00	0
22	0	7,582	0	49.05	2.72	2.72	.00	0
23	0	7,353	0	49.05	2.72	2.72	.00	0
24	0	7,134	0	49.05	2.72	2.72	.00	0
	0	248,448	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34334	0	34334	16660	17,674	16,410	4574
2	33304	0	33304	16660	16,644	13,322	3858
3	32305	0	32305	16660	15,645	10,795	3254
4	31223	0	31223	16660	14,563	8,663	2735
5	30286	0	30286	16660	13,626	6,987	2307
6	29374	0	29374	16660	12,714	5,620	1945
7	28493	0	28493	16660	11,833	4,509	1641
8	27639	0	27639	16660	10,979	3,607	1384
9	26811	0	26811	16660	10,151	2,875	1168
10	26004	0	26004	16660	9,344	2,281	985
11	25226	0	25226	16660	8,566	1,803	831
12	24469	0	24469	16660	7,809	1,417	701
13	23736	0	23736	16660	7,076	1,107	591
14	23019	0	23019	16660	6,359	857	498
15	22334	0	22334	16660	5,674	660	421
16	21660	0	21660	16660	5,000	501	355
17	21008	0	21008	16660	4,348	376	299
18	20380	0	20380	16660	3,720	277	252
19	19771	0	19771	16660	3,111	200	213
20	19176	0	19176	16660	2,516	139	179
21	18597	0	18597	16660	1,937	92	151
22	18045	0	18045	16660	1,385	57	128
23	17500	0	17500	16660	840	30	108
24	16979	0	16979	16660	319	10	91
	591673	0	591673	399840	191,833	82,595	28669

$/BBLRESV: .00 EQUIP VAL: 983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 82,595 GAS VAL: 28,669
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 112,250 WI TOTAL: 83,580 RI TOTAL: 28,670

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 3040 - RELL #B1 (COCKRELL) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25097 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 16740 - SANFORD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25113 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,821	0	45.73	2.73	2.73	.00	0
2	0	3,600	0	46.37	2.73	2.73	.00	0
3	0	3,390	0	47.04	2.73	2.73	.00	0
4	0	3,192	0	47.69	2.72	2.72	.00	0
5	0	3,007	0	48.36	2.72	2.72	.00	0
	0	17,010	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,980
01	HUTCHINSON COUNTY	1.000000	10,980
30	BORGER ISD (HUTCHINS	1.000000	10,980
62	HUTCHINSON CO HOSP D	1.000000	10,980
66	FRANK PHILLIPS JR CO	1.000000	10,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9127	0	9127	7056	2,071	1,923	1216
2	8600	0	8600	7056	1,544	1,236	997
3	8098	0	8098	7056	1,042	719	816
4	7597	0	7597	7056	541	322	665
5	7157	0	7157	7056	101	52	545
	40579	0	40579	35280	5,299	4,252	4239

$/BBLRESV: .00 EQUIP VAL: 2,485
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,252 GAS VAL: 4,239
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,980 WI TOTAL: 6,740 RI TOTAL: 4,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.8 D B: .001 De/Dt: 5.8 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,010
LAST YR RI VAL: 2,300
LAST YR 8/8 VAL: 7,310

LAST YR OIL PROD:
LAST YR GAS PROD: 2,751

REMARKS1: REPORTED WITH 23934,23935,
REMARKS2: 27130,27131,95502
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18740 - SMITH #L3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25124 - L 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 24060 - SNOW #1 & 7 (WILLIAMS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25132 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	138,470
01	HUTCHINSON COUNTY	1.000000	138,470
39	P S P CISD (HUTCHINS	1.000000	138,470
62	HUTCHINSON CO HOSP D	1.000000	138,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,601	0	45.73	4.42	4.42	.00	0
2	0	11,593	0	46.37	4.42	4.42	.00	0
3	0	10,664	0	47.04	4.41	4.41	.00	0
4	0	9,812	0	47.69	4.41	4.41	.00	0
5	0	9,026	0	48.36	4.41	4.41	.00	0
6	0	8,304	0	49.05	4.41	4.41	.00	0
7	0	7,640	0	49.05	4.41	4.41	.00	0
8	0	7,027	0	49.05	4.41	4.41	.00	0
9	0	6,466	0	49.05	4.41	4.41	.00	0
10	0	5,948	0	49.05	4.41	4.41	.00	0
11	0	5,472	0	49.05	4.41	4.41	.00	0
12	0	5,035	0	49.05	4.41	4.41	.00	0
13	0	4,632	0	49.05	4.41	4.41	.00	0
	0	104,220	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48734	0	48734	17640	31,094	28,870	6492
2	44836	0	44836	17640	27,196	21,768	5194
3	41150	0	41150	17640	23,510	16,222	4145
4	37862	0	37862	17640	20,222	12,029	3316
5	34829	0	34829	17640	17,189	8,814	2653
6	32043	0	32043	17640	14,403	6,367	2122
7	29481	0	29481	17640	11,841	4,512	1698
8	27115	0	27115	17640	9,475	3,113	1358
9	24951	0	24951	17640	7,311	2,071	1086
10	22952	0	22952	17640	5,312	1,297	869
11	21115	0	21115	17640	3,475	731	695
12	19429	0	19429	17640	1,789	325	556
13	17874	0	17874	17640	234	37	445
	402371	0	402371	229320	173,051	106,156	30629

$/BBLRESV: .00 EQUIP VAL: 1,682
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 106,156 GAS VAL: 30,629
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 138,470 WI TOTAL: 107,840 RI TOTAL: 30,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 36.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,820
LAST YR RI VAL: 46,450
LAST YR 8/8 VAL: 219,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24160 - SNOW #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25135 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	156,940
01	HUTCHINSON COUNTY	1.000000	156,940
39	P S P CISD (HUTCHINS	1.000000	156,940
62	HUTCHINSON CO HOSP D	1.000000	156,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,557	0	45.73	4.71	4.71	.00	0
2	0	9,815	0	46.37	4.71	4.71	.00	0
3	0	9,130	0	47.04	4.71	4.71	.00	0
4	0	8,489	0	47.69	4.71	4.71	.00	0
5	0	7,896	0	48.36	4.70	4.70	.00	0
6	0	7,343	0	49.05	4.70	4.70	.00	0
7	0	6,829	0	49.05	4.70	4.70	.00	0
8	0	6,350	0	49.05	4.70	4.70	.00	0
9	0	5,908	0	49.05	4.70	4.70	.00	0
10	0	5,492	0	49.05	4.70	4.70	.00	0
11	0	5,108	0	49.05	4.70	4.70	.00	0
12	0	4,750	0	49.05	4.70	4.70	.00	0
13	0	4,416	0	49.05	4.70	4.70	.00	0
14	0	4,107	0	49.05	4.70	4.70	.00	0
15	0	3,819	0	49.05	4.70	4.70	.00	0
16	0	3,552	0	49.05	4.70	4.70	.00	0
17	0	3,303	0	49.05	4.70	4.70	.00	0
18	0	3,073	0	49.05	4.70	4.70	.00	0
	0	109,937	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43508	0	43508	11760	31,748	29,477	5795
2	40450	0	40450	11760	28,690	22,964	4686
3	37627	0	37627	11760	25,867	17,848	3790
4	34985	0	34985	11760	23,225	13,815	3064
5	32472	0	32472	11760	20,712	10,621	2473
6	30198	0	30198	11760	18,438	8,151	2000
7	28084	0	28084	11760	16,324	6,221	1617
8	26114	0	26114	11760	14,354	4,716	1308
9	24297	0	24297	11760	12,537	3,551	1058
10	22586	0	22586	11760	10,826	2,643	855
11	21007	0	21007	11760	9,247	1,946	692
12	19534	0	19534	11760	7,774	1,411	559
13	18161	0	18161	11760	6,401	1,001	452
14	16890	0	16890	11760	5,130	692	366
15	15706	0	15706	11760	3,946	459	296
16	14608	0	14608	11760	2,848	285	239
17	13584	0	13584	11760	1,824	158	193
18	12638	0	12638	11760	878	65	156
	452449	0	452449	211680	240,769	126,024	29599

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 30.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,580
LAST YR RI VAL: 72,750
LAST YR 8/8 VAL: 433,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,182

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	1,318		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.9	GAS VAL:	126,024	GAS VAL:	29,599
RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
			127,340		29,600
8/8 VALUE:	156,940	WI TOTAL:		RI TOTAL:	

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32700 - SNOW #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25137 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	144,900
01	HUTCHINSON COUNTY	1.000000	144,900
39	P S P CISD (HUTCHINS	1.000000	144,900
62	HUTCHINSON CO HOSP D	1.000000	144,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: .001 De/Dt: 5.5 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,890
LAST YR RI VAL: 30,890
LAST YR 8/8 VAL: 176,780

LAST YR OIL PROD:
LAST YR GAS PROD: 8,687

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,865	0	45.73	4.57	4.57	.00	0
2	0	8,377	0	46.37	4.56	4.56	.00	0
3	0	7,917	0	47.04	4.56	4.56	.00	0
4	0	7,482	0	47.69	4.56	4.56	.00	0
5	0	7,069	0	48.36	4.56	4.56	.00	0
6	0	6,680	0	49.05	4.56	4.56	.00	0
7	0	6,312	0	49.05	4.56	4.56	.00	0
8	0	5,966	0	49.05	4.56	4.56	.00	0
9	0	5,637	0	49.05	4.56	4.56	.00	0
10	0	5,327	0	49.05	4.56	4.56	.00	0
11	0	5,031	0	49.05	4.56	4.56	.00	0
12	0	4,757	0	49.05	4.56	4.56	.00	0
13	0	4,495	0	49.05	4.56	4.56	.00	0
14	0	4,246	0	49.05	4.56	4.56	.00	0
15	0	4,013	0	49.05	4.56	4.56	.00	0
16	0	3,792	0	49.05	4.56	4.56	.00	0
17	0	3,584	0	49.05	4.56	4.56	.00	0
18	0	3,388	0	49.05	4.56	4.56	.00	0
19	0	3,201	0	49.05	4.56	4.56	.00	0
20	0	3,025	0	49.05	4.56	4.56	.00	0
21	0	2,857	0	49.05	4.56	4.56	.00	0
22	0	2,700	0	49.05	4.56	4.56	.00	0
23	0	2,550	0	49.05	4.56	4.56	.00	0
24	0	2,410	0	49.05	4.56	4.56	.00	0
25	0	2,278	0	49.05	4.56	4.56	.00	0
	0	121,959	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35449	0	35449	8820	26,629	24,724	4722
2	33424	0	33424	8820	24,604	19,693	3872
3	31589	0	31589	8820	22,769	15,711	3182
4	29853	0	29853	8820	21,033	12,511	2615
5	28205	0	28205	8820	19,385	9,940	2148
6	26653	0	26653	8820	17,833	7,883	1765
7	25185	0	25185	8820	16,365	6,237	1451
8	23804	0	23804	8820	14,984	4,923	1192
9	22492	0	22492	8820	13,672	3,872	979
10	21255	0	21255	8820	12,435	3,036	805
11	20074	0	20074	8820	11,254	2,369	661
12	18980	0	18980	8820	10,160	1,843	543
13	17935	0	17935	8820	9,115	1,426	447
14	16942	0	16942	8820	8,122	1,095	367
15	16012	0	16012	8820	7,192	836	301
16	15130	0	15130	8820	6,310	632	248
17	14300	0	14300	8820	5,480	473	204
18	13518	0	13518	8820	4,698	350	167
19	12772	0	12772	8820	3,952	254	138
20	12070	0	12070	8820	3,250	180	113
21	11399	0	11399	8820	2,579	123	93
22	10773	0	10773	8820	1,953	80	76
23	10175	0	10175	8820	1,355	48	63
24	9616	0	9616	8820	796	24	51
25	9089	0	9089	8820	269	7	42
	486694	0	486694	220500	266,194	118,270	26245

$/BBLRESV: .00 EQUIP VAL: 375
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 118,270 GAS VAL: 26,245
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 144,900 WI TOTAL: 118,650 RI TOTAL: 26,250

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 10300 - TRIGG #1 (JOHNSON) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25173 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 4480 - WAY #1 FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 25203 - 1 RRC DIST..: 10 FULL RI DECIMAL = .203125 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 25203 HCG.....:
ALT RRC#: 25203 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	294,230
01	HUTCHINSON COUNTY	1.000000	294,230
36	PRINGLE-MORSE ISD (H	1.000000	294,230
60	NORTH PLAINS WATER D	1.000000	294,230
62	HUTCHINSON CO HOSP D	1.000000	294,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 47.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,990
LAST YR RI VAL: 69,620
LAST YR 8/8 VAL: 219,610

LAST YR OIL PROD:
LAST YR GAS PROD: 14,919

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,891	0	45.73	4.22	4.22	.00	0
2	0	16,383	0	46.37	4.22	4.22	.00	0
3	0	15,893	0	47.04	4.22	4.22	.00	0
4	0	15,415	0	47.69	4.22	4.22	.00	0
5	0	14,953	0	48.36	4.21	4.21	.00	0
6	0	14,503	0	49.05	4.21	4.21	.00	0
7	0	14,070	0	49.05	4.21	4.21	.00	0
8	0	13,645	0	49.05	4.21	4.21	.00	0
9	0	13,238	0	49.05	4.21	4.21	.00	0
10	0	12,839	0	49.05	4.21	4.21	.00	0
11	0	12,454	0	49.05	4.21	4.21	.00	0
12	0	12,081	0	49.05	4.21	4.21	.00	0
13	0	11,718	0	49.05	4.21	4.21	.00	0
14	0	11,367	0	49.05	4.21	4.21	.00	0
15	0	11,026	0	49.05	4.21	4.21	.00	0
16	0	10,695	0	49.05	4.21	4.21	.00	0
17	0	10,374	0	49.05	4.21	4.21	.00	0
18	0	10,062	0	49.05	4.21	4.21	.00	0
19	0	9,760	0	49.05	4.21	4.21	.00	0
20	0	9,468	0	49.05	4.21	4.21	.00	0
21	0	9,183	0	49.05	4.21	4.21	.00	0
22	0	8,909	0	49.05	4.21	4.21	.00	0
23	0	8,641	0	49.05	4.21	4.21	.00	0
24	0	8,382	0	49.05	4.21	4.21	.00	0
25	0	8,131	0	49.05	4.21	4.21	.00	0
26	0	7,886	0	49.05	4.21	4.21	.00	0
27	0	7,650	0	49.05	4.21	4.21	.00	0
28	0	7,420	0	49.05	4.21	4.21	.00	0
	0	323,037	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56801	0	56801	17640	39,161	36,360	13502
2	55093	0	55093	17640	37,453	29,978	11387
3	53445	0	53445	17640	35,805	24,706	9606
4	51838	0	51838	17640	34,198	20,342	8102
5	50165	0	50165	17640	32,525	16,678	6818
6	48655	0	48655	17640	31,015	13,710	5750
7	47203	0	47203	17640	29,563	11,266	4851
8	45777	0	45777	17640	28,137	9,244	4091
9	44411	0	44411	17640	26,771	7,582	3451
10	43073	0	43073	17640	25,433	6,209	2910
11	41781	0	41781	17640	24,141	5,081	2455
12	40530	0	40530	17640	22,890	4,153	2071
13	39312	0	39312	17640	21,672	3,390	1747
14	38135	0	38135	17640	20,495	2,764	1473
15	36991	0	36991	17640	19,351	2,249	1243
16	35880	0	35880	17640	18,240	1,828	1048
17	34803	0	34803	17640	17,163	1,483	884
18	33756	0	33756	17640	16,116	1,200	746
19	32743	0	32743	17640	15,103	970	629
20	31764	0	31764	17640	14,124	782	531
21	30808	0	30808	17640	13,168	628	447
22	29888	0	29888	17640	12,248	504	377
23	28989	0	28989	17640	11,349	402	318
24	28120	0	28120	17640	10,480	320	269
25	27278	0	27278	17640	9,638	254	227
26	26456	0	26456	17640	8,816	200	191
27	25665	0	25665	17640	8,025	157	161
28	24893	0	24893	17640	7,253	122	136
	1084253	0	1084253	493920	590,333	202,562	85421

$/BBLRESV: .00 EQUIP VAL: 6,246
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 202,562 GAS VAL: 85,421
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 294,230 WI TOTAL: 208,810 RI TOTAL: 85,420

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 23520 - WHITTENBURG #E1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25208 - E 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	48,600
01	HUTCHINSON COUNTY	1.000000	48,600
39	P S P CISD (HUTCHINS	1.000000	48,600
62	HUTCHINSON CO HOSP D	1.000000	48,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,736	0	45.73	2.72	2.72	.00	0
2	0	9,444	0	46.37	2.72	2.72	.00	0
3	0	9,160	0	47.04	2.72	2.72	.00	0
4	0	8,886	0	47.69	2.71	2.71	.00	0
5	0	8,618	0	48.36	2.71	2.71	.00	0
6	0	8,360	0	49.05	2.71	2.71	.00	0
7	0	8,109	0	49.05	2.71	2.71	.00	0
8	0	7,866	0	49.05	2.71	2.71	.00	0
9	0	7,630	0	49.05	2.71	2.71	.00	0
	0	77,809	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23172	0	23172	17640	5,532	5,136	3087
2	22477	0	22477	17640	4,837	3,872	2604
3	21801	0	21801	17640	4,161	2,871	2196
4	21071	0	21071	17640	3,431	2,041	1846
5	20435	0	20435	17640	2,795	1,433	1556
6	19824	0	19824	17640	2,184	965	1313
7	19228	0	19228	17640	1,588	605	1107
8	18652	0	18652	17640	1,012	332	934
9	18093	0	18093	17640	453	128	788
	184753	0	184753	158760	25,993	17,383	15431

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

$/BBLRESV: .00 EQUIP VAL: 15,783
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,383 GAS VAL: 15,431
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,600 WI TOTAL: 33,170 RI TOTAL: 15,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.1 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,960
LAST YR RI VAL: 16,130
LAST YR 8/8 VAL: 49,090

LAST YR OIL PROD:
LAST YR GAS PROD: 7,599

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32704 - WILD BILL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25209 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,282	0	45.73	4.04	4.04	.00	0
2	0	9,355	0	46.37	4.04	4.03	.00	0
3	0	8,566	0	47.04	4.03	4.03	.00	0
4	0	7,888	0	47.69	4.03	4.03	.00	0
5	0	7,297	0	48.36	4.03	4.03	.00	0
6	0	6,779	0	49.05	4.03	4.03	.00	0
	0	50,167	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	50,560
01	HUTCHINSON COUNTY	1.000000	50,560
39	P S P CISD (HUTCHINS	1.000000	50,560
62	HUTCHINSON CO HOSP D	1.000000	50,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36347	0	36347	22540	13,807	12,820	4842
2	33070	0	33070	22540	10,530	8,428	3831
3	30206	0	30206	22540	7,666	5,290	3043
4	27815	0	27815	22540	5,275	3,138	2437
5	25731	0	25731	22540	3,191	1,636	1960
6	23904	0	23904	22540	1,364	603	1583
	177073	0	177073	135240	41,833	31,915	17696

$/BBLRESV: .00 EQUIP VAL: 947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 31,915 GAS VAL: 17,696
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,560 WI TOTAL: 32,860 RI TOTAL: 17,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.6 D B: .750 De/Dt: 9.3 / 6.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,300
LAST YR RI VAL: 23,280
LAST YR 8/8 VAL: 73,580

LAST YR OIL PROD:
LAST YR GAS PROD: 10,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32705 - WILLIAMS J #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25210 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	68,300
01	HUTCHINSON COUNTY	1.000000	68,300
39	P S P CISD (HUTCHINS	1.000000	68,300
62	HUTCHINSON CO HOSP D	1.000000	68,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,781	0	45.73	3.46	3.46	.00	0
2	0	7,313	0	46.37	3.46	3.46	.00	0
3	0	6,873	0	47.04	3.46	3.46	.00	0
4	0	6,462	0	47.69	3.45	3.45	.00	0
5	0	6,074	0	48.36	3.45	3.45	.00	0
6	0	5,708	0	49.05	3.45	3.45	.00	0
7	0	5,367	0	49.05	3.45	3.45	.00	0
8	0	5,045	0	49.05	3.45	3.45	.00	0
9	0	4,740	0	49.05	3.45	3.45	.00	0
10	0	4,456	0	49.05	3.45	3.45	.00	0
11	0	4,189	0	49.05	3.45	3.45	.00	0
12	0	3,939	0	49.05	3.45	3.45	.00	0
13	0	3,701	0	49.05	3.45	3.45	.00	0
14	0	3,480	0	49.05	3.45	3.45	.00	0
15	0	3,270	0	49.05	3.45	3.45	.00	0
	0	78,398	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23557	0	23557	9800	13,757	12,773	3138
2	22140	0	22140	9800	12,340	9,877	2565
3	20808	0	20808	9800	11,008	7,596	2096
4	19507	0	19507	9800	9,707	5,774	1709
5	18336	0	18336	9800	8,536	4,377	1396
6	17231	0	17231	9800	7,431	3,285	1141
7	16202	0	16202	9800	6,402	2,440	933
8	15230	0	15230	9800	5,430	1,784	763
9	14309	0	14309	9800	4,509	1,277	623
10	13452	0	13452	9800	3,652	892	509
11	12646	0	12646	9800	2,846	599	417
12	11891	0	11891	9800	2,091	379	341
13	11172	0	11172	9800	1,372	215	278
14	10505	0	10505	9800	705	95	227
15	9871	0	9871	9800	71	8	186
	236857	0	236857	147000	89,857	51,371	16322

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 610
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 51,371 GAS VAL: 16,322
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,300 WI TOTAL: 51,980 RI TOTAL: 16,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,250
LAST YR RI VAL: 18,450
LAST YR 8/8 VAL: 70,700

LAST YR OIL PROD:
LAST YR GAS PROD: 7,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 11160 - YANTES #1 (JOHNSON) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25224 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,031	0	45.73	3.57	3.57	.00	0
	0	1,031	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3221	0	3221	3136	85	80	433
	3221	0	3221	3136	85	80	433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,530
01	HUTCHINSON COUNTY	1.000000	3,530
33	SANFORD ISD (HUTCHIS	1.000000	3,530
62	HUTCHINSON CO HOSP D	1.000000	3,530

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 80 GAS VAL: 433
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,530 WI TOTAL: 3,100 RI TOTAL: 430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.9 D B: .001 De/Dt: 4.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,260
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 8,680

LAST YR OIL PROD:
LAST YR GAS PROD: 1,057

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8040 - CEDAR FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 25239 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	25,990
01	HUTCHINSON COUNTY	1.000000	25,990
39	P S P CISD (HUTCHINS	1.000000	25,990
62	HUTCHINSON CO HOSP D	1.000000	25,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,128	0	45.73	3.32	3.32	.00	0
2	0	2,570	0	46.37	3.32	3.32	.00	0
3	0	2,158	0	47.04	3.32	3.32	.00	0
4	0	1,928	0	47.69	3.32	3.32	.00	0
5	0	1,772	0	48.36	3.32	3.32	.00	0
6	0	1,656	0	49.05	3.31	3.31	.00	0
	0	14,212	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10493	0	10493	4018	6,475	6,064	3022
2	6533	0	6533	4018	2,515	2,066	1665
3	5485	0	5485	4018	1,467	1,057	1237
4	4901	0	4901	4018	883	558	978
5	4504	0	4504	4018	486	270	796
6	4197	0	4197	4018	179	87	656
	36113	0	36113	24108	12,005	10,102	8354

$/BBLRESV: .00 EQUIP VAL: 7,537
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,102 GAS VAL: 8,354
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,990 WI TOTAL: 17,640 RI TOTAL: 8,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 32.0 D B: 3.000 De/Dt: 75.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 13 VAL: 7,100
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,930
LAST YR RI VAL: 19,730
LAST YR 8/8 VAL: 60,660

LAST YR OIL PROD:
LAST YR GAS PROD: 5,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8880 - DEAN (JOHNSON) FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 25240 - 1 RRC DIST..: 10 FULL RI DECIMAL = .207031 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,001	0	45.73	2.40	2.40	.00	0
2	0	2,822	0	46.37	2.39	2.39	.00	0
3	0	2,652	0	47.04	2.39	2.39	.00	0
	0	8,475	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,470
01	HUTCHINSON COUNTY	1.000000	13,470
30	BORGER ISD (HUTCHINS	1.000000	13,470
62	HUTCHINSON CO HOSP D	1.000000	13,470
66	FRANK PHILLIPS JR CO	1.000000	13,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5711	0	5711	4900	811	760	1403
2	5348	0	5348	4900	448	368	1162
3	5026	0	5026	4900	126	91	967
	16085	0	16085	14700	1,385	1,219	3532

$/BBLRESV: .00 EQUIP VAL: 8,725
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,219 GAS VAL: 3,532
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,470 WI TOTAL: 9,940 RI TOTAL: 3,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.5 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 13 VAL: 7,100
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD: 1,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9020 - GULF-JOHNSON #1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 25241 - 1 RRC DIST..: 10 FULL RI DECIMAL = .207031 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	50,800
01	HUTCHINSON COUNTY	1.000000	50,800
30	BORGER ISD (HUTCHINS	1.000000	50,800
62	HUTCHINSON CO HOSP D	1.000000	50,800
66	FRANK PHILLIPS JR CO	1.000000	50,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,011	0	45.73	3.20	3.20	.00	0
2	0	5,650	0	46.37	3.19	3.19	.00	0
3	0	5,311	0	47.04	3.19	3.19	.00	0
4	0	4,991	0	47.69	3.19	3.19	.00	0
5	0	4,692	0	48.36	3.19	3.19	.00	0
6	0	4,410	0	49.05	3.19	3.19	.00	0
7	0	4,145	0	49.05	3.19	3.19	.00	0
8	0	3,896	0	49.05	3.19	3.19	.00	0
9	0	3,663	0	49.05	3.19	3.19	.00	0
10	0	3,444	0	49.05	3.19	3.19	.00	0
11	0	3,236	0	49.05	3.19	3.19	.00	0
	0	49,449	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15253	0	15253	7840	7,413	6,883	3713
2	14292	0	14292	7840	6,452	5,164	3025
3	13435	0	13435	7840	5,595	3,861	2474
4	12625	0	12625	7840	4,785	2,846	2021
5	11869	0	11869	7840	4,029	2,066	1652
6	11155	0	11155	7840	3,315	1,465	1350
7	10485	0	10485	7840	2,645	1,008	1103
8	9855	0	9855	7840	2,015	662	902
9	9266	0	9266	7840	1,426	404	737
10	8712	0	8712	7840	872	213	603
11	8186	0	8186	7840	346	73	493
	125133	0	125133	86240	38,893	24,645	18073

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV:	.00	EQUIP VAL:	8,085		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	6.4	GAS VAL:	24,645	GAS VAL:	18,073
RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	50,800	WI TOTAL:	32,730	RI TOTAL:	18,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 20 VAL: 10,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,910
LAST YR RI VAL: 45,810
LAST YR 8/8 VAL: 137,720

LAST YR OIL PROD:
LAST YR GAS PROD: 1,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8140 - LEON (JOHNSON) #1 FULL WI DECIMAL = .792970 #WELLS: 1
RRC#, WELL#.....: 25242 - 1 RRC DIST..: 10 FULL RI DECIMAL = .207030 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,286	0	45.73	3.32	3.32	.00	0
2	0	1,444	0	46.37	3.32	3.32	.00	0
	0	3,730	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,920
01	HUTCHINSON COUNTY	1.000000	7,920
39	P S P CISD (HUTCHINS	1.000000	7,920
62	HUTCHINSON CO HOSP D	1.000000	7,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6018	0	6018	3430	2,588	2,424	1478
2	3802	0	3802	3430	372	306	827
	9820	0	9820	6860	2,960	2,730	2305

$/BBLRESV:	.00	EQUIP VAL:	2,877		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,730	GAS VAL:	2,305
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			5,610		2,310
8/8 VALUE:	7,920	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		M	B:	De/Dt:	/
GAS:	15.0	D	B: 3.000	De/Dt: 70.0	/ 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,950
LAST YR RI VAL: 8,070
LAST YR 8/8 VAL: 21,020

LAST YR OIL PROD:
LAST YR GAS PROD: 2,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9040 - ROSS #1 (JOHNSON) FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 25243 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,074	0	45.73	3.20	3.20	.00	0
2	0	6,647	0	46.37	3.19	3.19	.00	0
3	0	6,249	0	47.04	3.19	3.19	.00	0
4	0	5,874	0	47.69	3.19	3.19	.00	0
5	0	5,520	0	48.36	3.19	3.19	.00	0
	0	31,364	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	28,060
01	HUTCHINSON COUNTY	1.000000	28,060
30	BORGER ISD (HUTCHINS	1.000000	28,060
62	HUTCHINSON CO HOSP D	1.000000	28,060
66	FRANK PHILLIPS JR CO	1.000000	28,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17331	0	17331	13230	4,101	3,808	4948
2	16234	0	16234	13230	3,004	2,404	4030
3	15262	0	15262	13230	2,032	1,402	3294
4	14346	0	14346	13230	1,116	664	2693
5	13482	0	13482	13230	252	129	2200
	76655	0	76655	66150	10,505	8,407	17165

$/BBLRESV: .00 EQUIP VAL: 2,485
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,407 GAS VAL: 17,165
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,060 WI TOTAL: 10,890 RI TOTAL: 17,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 20.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,160
LAST YR RI VAL: 51,350
LAST YR 8/8 VAL: 138,510

LAST YR OIL PROD:
LAST YR GAS PROD: 1,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME.....: 9100 - JOHNSON EB #1 FULL WI DECIMAL = .854792 #WELLS: 1
RRC#, WELL#.....: 25244 - 1 RRC DIST..: 10 FULL RI DECIMAL = .145208 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,908	0	45.73	3.49	3.49	.00	0
	0	3,908	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11658	0	11658	11270	388	360	1846
	11658	0	11658	11270	388	360	1846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,230
01	HUTCHINSON COUNTY	1.000000	5,230
30	BORGER ISD (HUTCHINS	1.000000	5,230
62	HUTCHINSON CO HOSP D	1.000000	5,230
66	FRANK PHILLIPS JR CO	1.000000	5,230

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 360 GAS VAL: 1,846
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,230 WI TOTAL: 3,380 RI TOTAL: 1,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,120
LAST YR RI VAL: 22,590
LAST YR 8/8 VAL: 75,710

LAST YR OIL PROD:
LAST YR GAS PROD: 3,336

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 10720 - JOHNSON EB #B1 FULL WI DECIMAL = .854792 #WELLS: 1
RRC#, WELL#.....: 25245 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .145208 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	78,100
01	HUTCHINSON COUNTY	1.000000	78,100
33	SANFORD ISD (HUTCHIS	1.000000	78,100
62	HUTCHINSON CO HOSP D	1.000000	78,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,274	0	45.73	3.14	3.14	.00	0
2	0	9,555	0	46.37	3.14	3.14	.00	0
3	0	8,886	0	47.04	3.13	3.13	.00	0
4	0	8,263	0	47.69	3.13	3.13	.00	0
5	0	7,684	0	48.36	3.13	3.13	.00	0
6	0	7,147	0	49.05	3.13	3.13	.00	0
7	0	6,646	0	49.05	3.13	3.13	.00	0
8	0	6,180	0	49.05	3.13	3.13	.00	0
9	0	5,747	0	49.05	3.13	3.13	.00	0
10	0	5,345	0	49.05	3.13	3.13	.00	0
11	0	4,970	0	49.05	3.13	3.13	.00	0
12	0	4,623	0	49.05	3.13	3.13	.00	0
	0	85,320	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27576	0	27576	11515	16,061	14,912	4368
2	25646	0	25646	11515	14,131	11,311	3533
3	23774	0	23774	11515	12,259	8,459	2848
4	22108	0	22108	11515	10,593	6,301	2303
5	20559	0	20559	11515	9,044	4,638	1862
6	19122	0	19122	11515	7,607	3,363	1506
7	17781	0	17781	11515	6,266	2,388	1218
8	16535	0	16535	11515	5,020	1,649	985
9	15376	0	15376	11515	3,861	1,093	796
10	14301	0	14301	11515	2,786	680	644
11	13297	0	13297	11515	1,782	375	521
12	12369	0	12369	11515	854	155	421
	228444	0	228444	138180	90,264	55,324	21005

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,750			

$/BBLRESV: .00 EQUIP VAL: 1,766
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 55,324 GAS VAL: 21,005
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,100 WI TOTAL: 57,090 RI TOTAL: 21,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 29.2 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,430
LAST YR RI VAL: 31,200
LAST YR 8/8 VAL: 105,630

LAST YR OIL PROD:
LAST YR GAS PROD: 7,766

REMARKS1: TY26: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 8440 - ALLSPAUGH #1 FULL WI DECIMAL = .785860 #WELLS: 1
RRC#, WELL#.....: 25247 - 1 RRC DIST..: 10 FULL RI DECIMAL = .214140 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 10.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9940 - JOHNSON #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 25251 - 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9080 - JOHNSON #3 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 25252 - 3 RRC DIST..: 10 FULL RI DECIMAL = .207032 DEPTH: 3100
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	82,650
01	HUTCHINSON COUNTY	1.000000	82,650
30	BORGER ISD (HUTCHINS	1.000000	82,650
62	HUTCHINSON CO HOSP D	1.000000	82,650
66	FRANK PHILLIPS JR CO	1.000000	82,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,553	0	45.73	2.36	2.36	.00	0
2	0	8,979	0	46.37	2.35	2.35	.00	0
3	0	8,439	0	47.04	2.35	2.35	.00	0
4	0	7,931	0	47.69	2.35	2.35	.00	0
5	0	7,456	0	48.36	2.35	2.35	.00	0
6	0	7,008	0	49.05	2.35	2.35	.00	0
7	0	6,588	0	49.05	2.35	2.35	.00	0
8	0	6,192	0	49.05	2.35	2.35	.00	0
9	0	5,820	0	49.05	2.35	2.35	.00	0
10	0	5,471	0	49.05	2.35	2.35	.00	0
11	0	5,143	0	49.05	2.35	2.35	.00	0
12	0	4,835	0	49.05	2.35	2.35	.00	0
13	0	4,544	0	49.05	2.35	2.35	.00	0
14	0	4,270	0	49.05	2.35	2.35	.00	0
15	0	4,014	0	49.05	2.35	2.35	.00	0
16	0	3,773	0	49.05	2.35	2.35	.00	0
17	0	3,546	0	49.05	2.35	2.35	.00	0
18	0	3,333	0	49.05	2.35	2.35	.00	0
19	0	3,133	0	49.05	2.35	2.35	.00	0
20	0	2,946	0	49.05	2.35	2.35	.00	0
	0	112,974	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,890
LAST YR RI VAL: 23,190
LAST YR 8/8 VAL: 79,080

LAST YR OIL PROD:
LAST YR GAS PROD: 8,451

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17878	0	17878	5292	12,586	11,686	4353
2	16732	0	16732	5292	11,440	9,157	3543
3	15726	0	15726	5292	10,434	7,200	2895
4	14779	0	14779	5292	9,487	5,643	2366
5	13894	0	13894	5292	8,602	4,411	1934
6	13059	0	13059	5292	7,767	3,433	1581
7	12277	0	12277	5292	6,985	2,662	1292
8	11539	0	11539	5292	6,247	2,052	1056
9	10845	0	10845	5292	5,553	1,573	863
10	10195	0	10195	5292	4,903	1,197	706
11	9584	0	9584	5292	4,292	903	577
12	9010	0	9010	5292	3,718	675	471
13	8468	0	8468	5292	3,176	497	385
14	7957	0	7957	5292	2,665	359	315
15	7480	0	7480	5292	2,188	254	257
16	7031	0	7031	5292	1,739	174	210
17	6608	0	6608	5292	1,316	114	172
18	6211	0	6211	5292	919	68	141
19	5838	0	5838	5292	546	35	115
20	5490	0	5490	5292	198	11	94
	210601	0	210601	105840	104,761	52,104	23326

$/BBLRESV: .00 EQUIP VAL: 7,220
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 52,104 GAS VAL: 23,326
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,650 WI TOTAL: 59,320 RI TOTAL: 23,330

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 8960 - JOHNSON EB #2 FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 25254 - 2 RRC DIST..: 10 FULL RI DECIMAL = .242188 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8760 - JOHNSON RANCH #1 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 25256 - 1 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
66	FRANK PHILLIPS JR CO	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 8460 - REED #1 JOHNSON FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 25257 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 10.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 17260 - SANFORD #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25258 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: .4 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 97

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 23800 - WHITTENBURG #5 GAS FULL WI DECIMAL = .710942 #WELLS: 1
RRC#, WELL#.....: 25269 - 5 RRC DIST..: 10 FULL RI DECIMAL = .289058 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -

OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,730
01	HUTCHINSON COUNTY	1.000000	18,730
39	P S P CISD (HUTCHINS	1.000000	18,730
62	HUTCHINSON CO HOSP D	1.000000	18,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,552	0	45.73	2.71	2.71	.00	0
2	0	3,375	0	46.37	2.71	2.71	.00	0
3	0	3,205	0	47.04	2.71	2.71	.00	0
4	0	3,045	0	47.69	2.70	2.70	.00	0
5	0	2,892	0	48.36	2.70	2.70	.00	0
6	0	2,745	0	49.05	2.70	2.70	.00	0
7	0	2,610	0	49.05	2.70	2.70	.00	0
	0	21,424	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6843	0	6843	4802	2,041	1,895	2594
2	6502	0	6502	4802	1,700	1,361	2144
3	6175	0	6175	4802	1,373	947	1771
4	5845	0	5845	4802	1,043	620	1457
5	5551	0	5551	4802	749	384	1203
6	5269	0	5269	4802	467	206	993
7	5010	0	5010	4802	208	79	821
	41195	0	41195	33614	7,581	5,492	10983

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

$/BBLRESV: .00 EQUIP VAL: 2,254
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,492 GAS VAL: 10,983
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,730 WI TOTAL: 7,750 RI TOTAL: 10,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,400
LAST YR RI VAL: 16,990
LAST YR 8/8 VAL: 31,390

LAST YR OIL PROD:
LAST YR GAS PROD: 2,798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 8900 - JOHNSON EB A #1 FULL WI DECIMAL = .814629 #WELLS: 1
RRC#, WELL#.....: 25272 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .185371 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,750	0	45.73	4.22	4.22	.00	0
2	0	2,448	0	46.37	4.22	4.22	.00	0
	0	5,198	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,280
01	HUTCHINSON COUNTY	1.000000	27,280
30	BORGER ISD (HUTCHINS	1.000000	27,280
62	HUTCHINSON CO HOSP D	1.000000	27,280
66	FRANK PHILLIPS JR CO	1.000000	27,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9454	0	9454	8330	1,124	1,053	2023
2	8416	0	8416	8330	86	71	1594
	17870	0	17870	16660	1,210	1,124	3617

$/BBLRESV: .00 EQUIP VAL: 22,536
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,124 GAS VAL: 3,617
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,280 WI TOTAL: 23,660 RI TOTAL: 3,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .001 De/Dt: 11.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 22,210
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,240
LAST YR RI VAL: 1,140
LAST YR 8/8 VAL: 28,380

LAST YR OIL PROD:
LAST YR GAS PROD: 2,166

REMARKS1: TY26: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 540 - BIVINS LEE #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 25275 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 560 - BIVINS #2 **APPR DEL FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 25276 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3100
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,910
01	HUTCHINSON COUNTY	1.000000	51,910
33	SANFORD ISD (HUTCHIS	1.000000	51,910
62	HUTCHINSON CO HOSP D	1.000000	51,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,505	0	45.73	2.70	2.70	.00	0
2	0	7,203	0	46.37	2.70	2.70	.00	0
3	0	6,914	0	47.04	2.70	2.70	.00	0
4	0	6,640	0	47.69	2.70	2.70	.00	0
5	0	6,373	0	48.36	2.69	2.69	.00	0
6	0	6,118	0	49.05	2.69	2.69	.00	0
7	0	5,874	0	49.05	2.69	2.69	.00	0
8	0	5,638	0	49.05	2.69	2.69	.00	0
9	0	5,413	0	49.05	2.69	2.69	.00	0
10	0	5,196	0	49.05	2.69	2.69	.00	0
11	0	4,989	0	49.05	2.69	2.69	.00	0
12	0	4,789	0	49.05	2.69	2.69	.00	0
13	0	4,596	0	49.05	2.69	2.69	.00	0
14	0	4,413	0	49.05	2.69	2.69	.00	0
15	0	4,236	0	49.05	2.69	2.69	.00	0
	0	85,897	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16211	0	16211	8820	7,391	6,862	3779
2	15558	0	15558	8820	6,738	5,393	3154
3	14934	0	14934	8820	6,114	4,219	2633
4	14342	0	14342	8820	5,522	3,285	2199
5	13715	0	13715	8820	4,895	2,510	1828
6	13166	0	13166	8820	4,346	1,921	1526
7	12641	0	12641	8820	3,821	1,456	1274
8	12133	0	12133	8820	3,313	1,088	1063
9	11649	0	11649	8820	2,829	801	888
10	11182	0	11182	8820	2,362	577	741
11	10736	0	10736	8820	1,916	403	619
12	10306	0	10306	8820	1,486	270	516
13	9891	0	9891	8820	1,071	168	431
14	9497	0	9497	8820	677	91	360
15	9116	0	9116	8820	296	34	300
	185077	0	185077	132300	52,777	29,078	21311

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: .00 EQUIP VAL: 1,526
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 29,078 GAS VAL: 21,311
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,910 WI TOTAL: 30,600 RI TOTAL: 21,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 21.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,700
LAST YR RI VAL: 18,440
LAST YR 8/8 VAL: 41,140

LAST YR OIL PROD:
LAST YR GAS PROD: 6,942

REMARKS1: OTHER EQ = COMPRESSOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9960 - JOHNSON RANCH A #44 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25285 - A 44 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8300 - JOHNSON EB #C4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25294 - C 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 862606 -
OPERATOR NAME....: TOPPER OIL COMPANY
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,160
01	HUTCHINSON COUNTY	1.000000	19,160
10	CITY OF BORGER	1.000000	19,160
30	BORGER ISD (HUTCHINS	1.000000	19,160
62	HUTCHINSON CO HOSP D	1.000000	19,160
66	FRANK PHILLIPS JR CO	1.000000	19,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	19,157
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	19,160	WI TOTAL:	19,160

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,160

LAST YR OIL PROD:
LAST YR GAS PROD: 39

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 9060 - JOHNSON RANCH O FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25304 - O 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	16,110
01	HUTCHINSON COUNTY	1.000000	16,110
30	BORGER ISD (HUTCHINS	1.000000	16,110
62	HUTCHINSON CO HOSP D	1.000000	16,110
66	FRANK PHILLIPS JR CO	1.000000	16,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,710
LAST YR RI VAL: 10,940
LAST YR 8/8 VAL: 35,650

LAST YR OIL PROD:
LAST YR GAS PROD: 2,848

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,230	0	45.73	2.91	2.91	.00	0
2	0	3,132	0	46.37	2.91	2.91	.00	0
3	0	3,039	0	47.04	2.91	2.91	.00	0
4	0	2,947	0	47.69	2.91	2.91	.00	0
5	0	2,860	0	48.36	2.91	2.91	.00	0
6	0	2,773	0	49.05	2.91	2.91	.00	0
7	0	2,690	0	49.05	2.91	2.91	.00	0
8	0	2,608	0	49.05	2.91	2.91	.00	0
9	0	2,531	0	49.05	2.91	2.91	.00	0
10	0	2,454	0	49.05	2.91	2.91	.00	0
11	0	2,382	0	49.05	2.91	2.91	.00	0
12	0	2,310	0	49.05	2.91	2.91	.00	0
	0	32,956	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8224	0	8224	5880	2,344	2,176	1096
2	7975	0	7975	5880	2,095	1,677	924
3	7738	0	7738	5880	1,858	1,282	779
4	7504	0	7504	5880	1,624	966	657
5	7282	0	7282	5880	1,402	719	554
6	7061	0	7061	5880	1,181	522	468
7	6849	0	6849	5880	969	369	394
8	6641	0	6641	5880	761	250	333
9	6445	0	6445	5880	565	160	281
10	6248	0	6248	5880	368	90	237
11	6065	0	6065	5880	185	39	200
12	5882	0	5882	5880	2	0	168
	83914	0	83914	70560	13,354	8,250	6091

$/BBLRESV: .00 EQUIP VAL: 1,766
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 8,250 GAS VAL: 6,091
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,110 WI TOTAL: 10,020 RI TOTAL: 6,090

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 400 - BIVINS #1 FULL WI DECIMAL = .854791 #WELLS: 1
RRC#, WELL#.....: 25309 - 1 RRC DIST..: 10 FULL RI DECIMAL = .145209 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,920
01	HUTCHINSON COUNTY	1.000000	10,920
33	SANFORD ISD (HUTCHIS	1.000000	10,920
62	HUTCHINSON CO HOSP D	1.000000	10,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 10,920
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,920 WI TOTAL: 10,920 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 8160 - JOHNSON #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25314 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17460 - SANFORD #1&2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25315 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 872142 -
OPERATOR NAME....: TRYMA OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,160
01	HUTCHINSON COUNTY	1.000000	11,160
33	SANFORD ISD (HUTCHIS	1.000000	11,160
62	HUTCHINSON CO HOSP D	1.000000	11,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,164
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,160 WI TOTAL: 11,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5120 - HARRINGTON D #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25324 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 18.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 18.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 10100 - JOHNSON RANCH #16 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 25378 - 16 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 8.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 980 - BOST #1 FULL WI DECIMAL = .802083 #WELLS: 1
RRC#, WELL#.....: 25426 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197917 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,310
LAST YR RI VAL: 5,830
LAST YR 8/8 VAL: 10,140

LAST YR OIL PROD:
LAST YR GAS PROD: 915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 2960 - CHRIS (CHRISTIAN) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25433 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 8520 - JON #1 (JOHNSON) FULL WI DECIMAL = .601562 #WELLS: 1
RRC#, WELL#.....: 25434 - 1 RRC DIST..: 10 FULL RI DECIMAL = .398438 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 8200 - JON A #A1 (JOHNSON) FULL WI DECIMAL = .601563 #WELLS: 1
RRC#, WELL#.....: 25435 - A 1 RRC DIST..: 10 FULL RI DECIMAL = .398437 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 8220 - JON B #B1 (JOHNSON) FULL WI DECIMAL = .601562 #WELLS: 1
RRC#, WELL#.....: 25436 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .398438 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 10200 - JON C #C1 (JOHNSON) FULL WI DECIMAL = .601563 #WELLS: 1
RRC#, WELL#.....: 25437 - C 1 RRC DIST..: 10 FULL RI DECIMAL = .398437 DEPTH: 3100
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
33	SANFORD ISD (HUTCHIS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 9240 - GERRY JOHNSON FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 25438 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 427462 -
OPERATOR NAME....: J. C. PRODUCTION
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 14.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 14.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 8720 - VERA JOHNSON FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 25439 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 427462 -
OPERATOR NAME....: J. C. PRODUCTION
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32627 - CARVER HW #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25452 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3286
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 25452 HCG.....:
ALT RRC#: 25452 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	40,120
01	HUTCHINSON COUNTY	1.000000	40,120
36	PRINGLE-MORSE ISD (H	1.000000	40,120
60	NORTH PLAINS WATER D	1.000000	40,120
62	HUTCHINSON CO HOSP D	1.000000	40,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 7.2 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,210
LAST YR RI VAL: 36,220
LAST YR 8/8 VAL: 213,430

LAST YR OIL PROD: 74
LAST YR GAS PROD: 3,679

REMARKS1: TY25: GAS $ - SEE NOTES
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	2,582	0	45.73	4.15	4.15	.00	2681
2	60	2,505	0	46.37	4.15	4.15	.00	2434
3	60	2,430	0	47.04	4.15	4.15	.00	2470
4	60	2,358	0	47.69	4.15	4.15	.00	2504
5	60	2,286	0	48.36	4.15	4.15	.00	2539
6	60	2,216	0	49.05	4.14	4.14	.00	2575
7	54	2,150	0	49.05	4.14	4.14	.00	2318
8	48	2,085	0	49.05	4.14	4.14	.00	2060
9	48	2,022	0	49.05	4.14	4.14	.00	2060
10	48	1,962	0	49.05	4.14	4.14	.00	2060
11	48	1,903	0	49.05	4.14	4.14	.00	2060
12	48	1,846	0	49.05	4.14	4.14	.00	2060
13	48	1,789	0	49.05	4.14	4.14	.00	2060
14	46	1,736	0	49.05	4.14	4.14	.00	1974
15	36	1,684	0	49.05	4.14	4.14	.00	1545
16	36	1,634	0	49.05	4.14	4.14	.00	1545
17	36	1,585	0	49.05	4.14	4.14	.00	1545
18	36	1,538	0	49.05	4.14	4.14	.00	1545
19	36	1,490	0	49.05	4.14	4.14	.00	1545
20	36	1,446	0	49.05	4.14	4.14	.00	1545
21	36	1,401	0	49.05	4.14	4.14	.00	1545
22	36	1,360	0	49.05	4.14	4.14	.00	1545
23	36	1,318	0	49.05	4.14	4.14	.00	1545
	1,079	43,326	0					45,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9376	0	12057	5880	6,177	5,735	1606
2	9096	0	11530	5880	5,650	4,522	1335
3	8824	0	11294	5880	5,414	3,736	1138
4	8562	0	11066	5880	5,186	3,085	970
5	8301	0	10840	5880	4,960	2,543	826
6	8027	0	10602	5880	4,722	2,088	703
7	7788	0	10106	5880	4,226	1,610	582
8	7553	0	9613	5880	3,733	1,226	481
9	7325	0	9385	5880	3,505	993	409
10	7107	0	9167	5880	3,287	803	347
11	6894	0	8954	5880	3,074	647	295
12	6687	0	8747	5880	2,867	520	250
13	6481	0	8541	5880	2,661	417	212
14	6289	0	8263	5880	2,383	322	179
15	6100	0	7645	5880	1,765	206	144
16	5919	0	7464	5880	1,584	159	122
17	5742	0	7287	5880	1,407	122	104
18	5571	0	7116	5880	1,236	92	88
19	5398	0	6943	5880	1,063	68	75
20	5238	0	6783	5880	903	50	63
21	5075	0	6620	5880	740	35	54
22	4927	0	6472	5880	592	25	46
23	4774	0	6319	5880	439	16	39
	157054	0	202814	135240	67,574	29,020	10068

$/BBLRESV: .00 EQUIP VAL: 1,033
$/BBLPROD: 0 WI OIL VAL: 6,548 RI OIL VAL: 2,272
WI PAYOUT: 5.6 GAS VAL: 22,472 GAS VAL: 7,796
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,120 WI TOTAL: 30,050 RI TOTAL: 10,070

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 18320 - SMITH E L A BATT #A7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25462 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 25462 HCG.....:
ALT RRC#: 25462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	177,950
01	HUTCHINSON COUNTY	1.000000	177,950
36	PRINGLE-MORSE ISD (H	1.000000	177,950
60	NORTH PLAINS WATER D	1.000000	177,950
62	HUTCHINSON CO HOSP D	1.000000	177,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 40.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,320
LAST YR RI VAL: 30,980
LAST YR 8/8 VAL: 139,300

LAST YR OIL PROD:
LAST YR GAS PROD: 14,183

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,373	0	45.73	3.89	3.89	.00	0
2	0	13,942	0	46.37	3.89	3.89	.00	0
3	0	13,524	0	47.04	3.89	3.89	.00	0
4	0	13,119	0	47.69	3.89	3.89	.00	0
5	0	12,725	0	48.36	3.89	3.89	.00	0
6	0	12,342	0	49.05	3.89	3.89	.00	0
7	0	11,972	0	49.05	3.89	3.89	.00	0
8	0	11,613	0	49.05	3.89	3.89	.00	0
9	0	11,265	0	49.05	3.89	3.89	.00	0
10	0	10,926	0	49.05	3.89	3.89	.00	0
11	0	10,599	0	49.05	3.89	3.89	.00	0
12	0	10,281	0	49.05	3.89	3.89	.00	0
13	0	9,973	0	49.05	3.89	3.89	.00	0
14	0	9,672	0	49.05	3.89	3.89	.00	0
15	0	9,384	0	49.05	3.89	3.89	.00	0
16	0	9,101	0	49.05	3.89	3.89	.00	0
17	0	8,827	0	49.05	3.89	3.89	.00	0
18	0	8,563	0	49.05	3.89	3.89	.00	0
19	0	8,307	0	49.05	3.89	3.89	.00	0
20	0	8,057	0	49.05	3.89	3.89	.00	0
21	0	7,814	0	49.05	3.89	3.89	.00	0
22	0	7,582	0	49.05	3.89	3.89	.00	0
23	0	7,353	0	49.05	3.89	3.89	.00	0
24	0	7,134	0	49.05	3.89	3.89	.00	0
25	0	6,919	0	49.05	3.89	3.89	.00	0
26	0	6,711	0	49.05	3.89	3.89	.00	0
27	0	6,510	0	49.05	3.89	3.89	.00	0
28	0	6,316	0	49.05	3.89	3.89	.00	0
	0	274,904	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48922	0	48922	21070	27,852	25,860	6517
2	47455	0	47455	21070	26,385	21,119	5497
3	46032	0	46032	21070	24,962	17,224	4637
4	44654	0	44654	21070	23,584	14,029	3911
5	43313	0	43313	21070	22,243	11,406	3299
6	42009	0	42009	21070	20,939	9,256	2782
7	40750	0	40750	21070	19,680	7,500	2347
8	39528	0	39528	21070	18,458	6,064	1980
9	38343	0	38343	21070	17,273	4,892	1670
10	37189	0	37189	21070	16,119	3,935	1408
11	36076	0	36076	21070	15,006	3,158	1188
12	34994	0	34994	21070	13,924	2,526	1002
13	33946	0	33946	21070	12,876	2,014	845
14	32921	0	32921	21070	11,851	1,598	713
15	31941	0	31941	21070	10,871	1,264	601
16	30978	0	30978	21070	9,908	993	507
17	30045	0	30045	21070	8,975	775	428
18	29146	0	29146	21070	8,076	601	361
19	28275	0	28275	21070	7,205	463	304
20	27424	0	27424	21070	6,354	352	257
21	26597	0	26597	21070	5,527	264	217
22	25807	0	25807	21070	4,737	195	183
23	25028	0	25028	21070	3,958	140	154
24	24282	0	24282	21070	3,212	98	130
25	23551	0	23551	21070	2,481	65	110
26	22843	0	22843	21070	1,773	40	92
27	22158	0	22158	21070	1,088	21	78
28	21498	0	21498	21070	428	7	66
	935705	0	935705	589960	345,745	135,859	41284

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 135,859 GAS VAL: 41,284
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 177,950 WI TOTAL: 136,670 RI TOTAL: 41,280

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 242 - BARNHILL #3 (GAS) FULL WI DECIMAL = .710023 #WELLS: 1
RRC#, WELL#.....: 25491 - 3 RRC DIST..: 10 FULL RI DECIMAL = .289977 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 25491 HCG.....:
ALT RRC#: 25491 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	283,570
01	HUTCHINSON COUNTY	1.000000	283,570
36	PRINGLE-MORSE ISD (H	1.000000	283,570
60	NORTH PLAINS WATER D	1.000000	283,570
62	HUTCHINSON CO HOSP D	1.000000	283,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 3.0 /
GAS: 43.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,060
LAST YR RI VAL: 149,700
LAST YR 8/8 VAL: 377,760

LAST YR OIL PROD: 127
LAST YR GAS PROD: 14,398

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100	15,452	0	45.73	4.15	4.15	.00	3247
2	96	14,989	0	46.37	4.15	4.15	.00	3161
3	96	14,539	0	47.04	4.15	4.15	.00	3206
4	96	14,106	0	47.69	4.15	4.15	.00	3251
5	87	13,679	0	48.36	4.15	4.15	.00	2987
6	84	13,268	0	49.05	4.14	4.14	.00	2925
7	84	12,871	0	49.05	4.14	4.14	.00	2925
8	84	12,484	0	49.05	4.14	4.14	.00	2925
9	79	12,110	0	49.05	4.14	4.14	.00	2751
10	72	11,748	0	49.05	4.14	4.14	.00	2508
11	72	11,393	0	49.05	4.14	4.14	.00	2508
12	72	11,051	0	49.05	4.14	4.14	.00	2508
13	72	10,720	0	49.05	4.14	4.14	.00	2508
14	68	10,399	0	49.05	4.14	4.14	.00	2368
15	60	10,086	0	49.05	4.14	4.14	.00	2090
16	60	9,783	0	49.05	4.14	4.14	.00	2090
17	60	9,492	0	49.05	4.14	4.14	.00	2090
18	60	9,204	0	49.05	4.14	4.14	.00	2090
19	60	8,931	0	49.05	4.14	4.14	.00	2090
20	56	8,662	0	49.05	4.14	4.14	.00	1950
21	48	8,401	0	49.05	4.14	4.14	.00	1672
22	48	8,150	0	49.05	4.14	4.14	.00	1672
23	48	7,906	0	49.05	4.14	4.14	.00	1672
24	48	7,668	0	49.05	4.14	4.14	.00	1672
25	48	7,438	0	49.05	4.14	4.14	.00	1672
26	48	7,214	0	49.05	4.14	4.14	.00	1672
27	48	6,997	0	49.05	4.14	4.14	.00	1672
28	36	6,789	0	49.05	4.14	4.14	.00	1254
	1,890	295,530	0					65,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45531	0	48778	16660	32,118	29,821	18576
2	44167	0	47328	16660	30,668	24,547	15673
3	42841	0	46047	16660	29,387	20,277	13260
4	41565	0	44816	16660	28,156	16,748	11222
5	40306	0	43293	16660	26,633	13,657	9426
6	39001	0	41926	16660	25,266	11,169	7939
7	37834	0	40759	16660	24,099	9,184	6711
8	36697	0	39622	16660	22,962	7,544	5673
9	35597	0	38348	16660	21,688	6,142	4775
10	34533	0	37041	16660	20,381	4,976	4010
11	33490	0	35998	16660	19,338	4,070	3389
12	32484	0	34992	16660	18,332	3,326	2864
13	31511	0	34019	16660	17,359	2,715	2421
14	30568	0	32936	16660	16,276	2,195	2039
15	29648	0	31738	16660	15,078	1,753	1708
16	28757	0	30847	16660	14,187	1,422	1444
17	27902	0	29992	16660	13,332	1,152	1221
18	27055	0	29145	16660	12,485	929	1031
19	26253	0	28343	16660	11,683	750	872
20	25462	0	27412	16660	10,752	595	733
21	24695	0	26367	16660	9,707	463	614
22	23957	0	25629	16660	8,969	369	519
23	23240	0	24912	16660	8,252	293	438
24	22540	0	24212	16660	7,552	231	371
25	21864	0	23536	16660	6,876	181	313
26	21206	0	22878	16660	6,218	141	264
27	20568	0	22240	16660	5,580	109	224
28	19956	0	21210	16660	4,550	77	186
	869228	0	934364	466480	467,884	164,836	117916

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 11,491 RI OIL VAL: 8,220
WI PAYOUT: 5.7 GAS VAL: 153,345 GAS VAL: 109,696
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 283,570 WI TOTAL: 165,650 RI TOTAL: 117,920

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 244 - BARNHILL #35 (GAS) FULL WI DECIMAL = .710379 #WELLS: 1
RRC#, WELL#.....: 25493 - 35 RRC DIST..: 10 FULL RI DECIMAL = .289621 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 25493 HCG.....:
ALT RRC#: 25493 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	172,290
01	HUTCHINSON COUNTY	1.000000	172,290
36	PRINGLE-MORSE ISD (H	1.000000	172,290
60	NORTH PLAINS WATER D	1.000000	172,290
62	HUTCHINSON CO HOSP D	1.000000	172,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 3.0 /
GAS: 42.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,450
LAST YR RI VAL: 105,790
LAST YR 8/8 VAL: 214,240

LAST YR OIL PROD: 110
LAST YR GAS PROD: 12,374

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100	15,092	0	45.73	3.19	3.19	.00	3249
2	96	14,639	0	46.37	3.19	3.19	.00	3162
3	96	14,202	0	47.04	3.19	3.19	.00	3208
4	96	13,774	0	47.69	3.19	3.19	.00	3252
5	87	13,361	0	48.36	3.19	3.19	.00	2989
6	84	12,960	0	49.05	3.19	3.19	.00	2927
7	84	12,572	0	49.05	3.19	3.19	.00	2927
8	84	12,194	0	49.05	3.19	3.19	.00	2927
9	79	11,826	0	49.05	3.19	3.19	.00	2753
10	72	11,473	0	49.05	3.19	3.19	.00	2509
11	72	11,129	0	49.05	3.19	3.19	.00	2509
12	72	10,795	0	49.05	3.19	3.19	.00	2509
13	72	10,471	0	49.05	3.19	3.19	.00	2509
14	68	10,157	0	49.05	3.19	3.19	.00	2369
15	60	9,853	0	49.05	3.19	3.19	.00	2091
16	60	9,553	0	49.05	3.19	3.19	.00	2091
17	60	9,269	0	49.05	3.19	3.19	.00	2091
18	60	8,992	0	49.05	3.19	3.19	.00	2091
19	60	8,722	0	49.05	3.19	3.19	.00	2091
20	56	8,460	0	49.05	3.19	3.19	.00	1951
21	48	8,205	0	49.05	3.19	3.19	.00	1673
22	48	7,960	0	49.05	3.19	3.19	.00	1673
	1,614	245,659	0					55,551

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34200	0	37449	19600	17,849	16,572	14237
2	33174	0	36336	19600	16,736	13,396	12012
3	32183	0	35391	19600	15,791	10,896	10174
4	31213	0	34465	19600	14,865	8,842	8616
5	30277	0	33266	19600	13,666	7,008	7231
6	29369	0	32296	19600	12,696	5,612	6104
7	28490	0	31417	19600	11,817	4,504	5164
8	27633	0	30560	19600	10,960	3,600	4367
9	26799	0	29552	19600	9,952	2,818	3673
10	25999	0	28508	19600	8,908	2,174	3081
11	25220	0	27729	19600	8,129	1,711	2606
12	24463	0	26972	19600	7,372	1,338	2204
13	23728	0	26237	19600	6,637	1,038	1864
14	23017	0	25386	19600	5,786	781	1568
15	22328	0	24419	19600	4,819	560	1312
16	21648	0	23739	19600	4,139	415	1109
17	21005	0	23096	19600	3,496	302	938
18	20377	0	22468	19600	2,868	214	794
19	19765	0	21856	19600	2,256	144	671
20	19171	0	21122	19600	1,522	84	564
21	18593	0	20266	19600	666	32	471
22	18038	0	19711	19600	111	4	398
	556690	0	612241	431200	181,041	82,045	89158

$/BBLRESV: .00 EQUIP VAL: 1,084
$/BBLPROD: 0 WI OIL VAL: 7,444 RI OIL VAL: 8,090
WI PAYOUT: 5.3 GAS VAL: 74,601 GAS VAL: 81,068
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 172,290 WI TOTAL: 83,130 RI TOTAL: 89,160

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32706 - BADGER #65 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25716 - 65 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 4164
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,650
01	HUTCHINSON COUNTY	1.000000	35,650
30	BORGER ISD (HUTCHINS	1.000000	35,650
62	HUTCHINSON CO HOSP D	1.000000	35,650
66	FRANK PHILLIPS JR CO	1.000000	35,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,596	0	45.73	3.12	3.12	.00	0
2	0	4,319	0	46.37	3.12	3.12	.00	0
3	0	4,059	0	47.04	3.12	3.12	.00	0
4	0	3,815	0	47.69	3.12	3.12	.00	0
5	0	3,586	0	48.36	3.12	3.12	.00	0
6	0	3,371	0	49.05	3.12	3.12	.00	0
7	0	3,169	0	49.05	3.12	3.12	.00	0
8	0	2,977	0	49.05	3.12	3.12	.00	0
9	0	2,799	0	49.05	3.12	3.12	.00	0
10	0	2,631	0	49.05	3.12	3.12	.00	0
11	0	2,472	0	49.05	3.12	3.12	.00	0
12	0	2,322	0	49.05	3.12	3.12	.00	0
	0	40,116	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11651	0	11651	5880	5,771	5,405	2530
2	10949	0	10949	5880	5,069	4,165	2104
3	10290	0	10290	5880	4,410	3,178	1750
4	9671	0	9671	5880	3,791	2,397	1455
5	9091	0	9091	5880	3,211	1,781	1210
6	8545	0	8545	5880	2,665	1,296	1007
7	8033	0	8033	5880	2,153	919	838
8	7547	0	7547	5880	1,667	624	697
9	7095	0	7095	5880	1,215	399	579
10	6670	0	6670	5880	790	228	482
11	6267	0	6267	5880	387	98	401
12	5886	0	5886	5880	6	1	333
	101695	0	101695	70560	31,135	20,491	13386

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

$/BBLRESV: .00 EQUIP VAL: 1,766
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 20,491 GAS VAL: 13,386
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,650 WI TOTAL: 22,260 RI TOTAL: 13,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: .001 De/Dt: 6.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,620
LAST YR RI VAL: 2,750
LAST YR 8/8 VAL: 7,370

LAST YR OIL PROD:
LAST YR GAS PROD: 6,011

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 142 - ARMSTRONG M B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25735 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,140	0	45.73	3.68	3.68	.00	0
	0	2,140	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6891	0	6891	6615	276	258	926
	6891	0	6891	6615	276	258	926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,510
01	HUTCHINSON COUNTY	1.000000	24,510
39	P S P CISD (HUTCHINS	1.000000	24,510
60	NORTH PLAINS WATER D	1.000000	24,510
62	HUTCHINSON CO HOSP D	1.000000	24,510

$/BBLRESV: .00 EQUIP VAL: 23,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 258 GAS VAL: 926
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,510 WI TOTAL: 23,580 RI TOTAL: 930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,750			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,620
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 25,180

LAST YR OIL PROD:
LAST YR GAS PROD: 2,017

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32658 - ARMSTRONG MB #13 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25743 - 13 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
60	NORTH PLAINS WATER D	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 61

REMARKS1: **NEW FOR 2024**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32656 - ARMSTRONG MB #14 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25744 - 14 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4164
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,100
01	HUTCHINSON COUNTY	1.000000	7,100
39	P S P CISD (HUTCHINS	1.000000	7,100
60	NORTH PLAINS WATER D	1.000000	7,100
62	HUTCHINSON CO HOSP D	1.000000	7,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,928	0	45.73	3.68	3.68	.00	0
2	0	3,772	0	46.37	3.68	3.68	.00	0
	0	7,700	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12648	0	12648	11760	888	824	1685
2	12146	0	12146	11760	386	309	1407
	24794	0	24794	23520	1,274	1,133	3092

$/BBLRESV: .00 EQUIP VAL: 2,877
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,133 GAS VAL: 3,092
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,100 WI TOTAL: 4,010 RI TOTAL: 3,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 4.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,230
LAST YR RI VAL: 19,100
LAST YR 8/8 VAL: 104,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,037

REMARKS1: NEW 2024
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 140 - ARMSTRONG M B #13-14 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25745 - 15 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,825	0	45.73	2.44	2.44	.00	0
	0	6,825	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14571	0	14571	14210	361	335	1941
	14571	0	14571	14210	361	335	1941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,300
01	HUTCHINSON COUNTY	1.000000	5,300
39	P S P CISD (HUTCHINS	1.000000	5,300
60	NORTH PLAINS WATER D	1.000000	5,300
62	HUTCHINSON CO HOSP D	1.000000	5,300

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 335 GAS VAL: 1,941
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,300 WI TOTAL: 3,360 RI TOTAL: 1,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,990
LAST YR RI VAL: 9,300
LAST YR 8/8 VAL: 19,290

LAST YR OIL PROD:
LAST YR GAS PROD: 6,316

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 780 - BIVINS #1-B&7-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27059 - 7R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1894
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	64,280
01	HUTCHINSON COUNTY	1.000000	64,280
33	SANFORD ISD (HUTCHIS	1.000000	64,280
62	HUTCHINSON CO HOSP D	1.000000	64,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,390
LAST YR RI VAL: 14,750
LAST YR 8/8 VAL: 67,140

LAST YR OIL PROD:
LAST YR GAS PROD: 5,455

REMARKS1: TY26: GAS $ IS GROSS SALES -1
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,746	0	45.73	3.23	3.23	.00	0
2	0	5,574	0	46.37	3.22	3.22	.00	0
3	0	5,407	0	47.04	3.22	3.22	.00	0
4	0	5,244	0	47.69	3.22	3.22	.00	0
5	0	5,086	0	48.36	3.22	3.22	.00	0
6	0	4,935	0	49.05	3.22	3.22	.00	0
7	0	4,782	0	49.05	3.22	3.22	.00	0
8	0	4,638	0	49.05	3.22	3.22	.00	0
9	0	4,505	0	49.05	3.22	3.22	.00	0
10	0	4,367	0	49.05	3.22	3.22	.00	0
11	0	4,236	0	49.05	3.22	3.22	.00	0
12	0	4,109	0	49.05	3.22	3.22	.00	0
13	0	3,986	0	49.05	3.22	3.22	.00	0
14	0	3,866	0	49.05	3.22	3.22	.00	0
15	0	3,749	0	49.05	3.22	3.22	.00	0
16	0	3,637	0	49.05	3.22	3.22	.00	0
17	0	3,528	0	49.05	3.22	3.22	.00	0
18	0	3,422	0	49.05	3.22	3.22	.00	0
19	0	3,319	0	49.05	3.22	3.22	.00	0
20	0	3,220	0	49.05	3.22	3.22	.00	0
21	0	3,124	0	49.05	3.22	3.22	.00	0
22	0	3,029	0	49.05	3.22	3.22	.00	0
23	0	2,938	0	49.05	3.22	3.22	.00	0
24	0	2,850	0	49.05	3.22	3.22	.00	0
25	0	2,764	0	49.05	3.22	3.22	.00	0
26	0	2,681	0	49.05	3.22	3.22	.00	0
27	0	2,601	0	49.05	3.22	3.22	.00	0
28	0	2,522	0	49.05	3.22	3.22	.00	0
	0	109,865	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16240	0	16240	6174	10,066	9,346	2163
2	15705	0	15705	6174	9,531	7,629	1820
3	15234	0	15234	6174	9,060	6,251	1534
4	14775	0	14775	6174	8,601	5,116	1294
5	14330	0	14330	6174	8,156	4,182	1091
6	13904	0	13904	6174	7,730	3,417	921
7	13473	0	13473	6174	7,299	2,782	776
8	13068	0	13068	6174	6,894	2,265	654
9	12693	0	12693	6174	6,519	1,846	553
10	12304	0	12304	6174	6,130	1,497	466
11	11935	0	11935	6174	5,761	1,213	393
12	11577	0	11577	6174	5,403	980	332
13	11231	0	11231	6174	5,057	791	280
14	10892	0	10892	6174	4,718	636	236
15	10563	0	10563	6174	4,389	510	199
16	10247	0	10247	6174	4,073	408	168
17	9940	0	9940	6174	3,766	325	142
18	9641	0	9641	6174	3,467	258	119
19	9351	0	9351	6174	3,177	204	101
20	9072	0	9072	6174	2,898	160	85
21	8802	0	8802	6174	2,628	125	72
22	8534	0	8534	6174	2,360	97	60
23	8278	0	8278	6174	2,104	75	51
24	8030	0	8030	6174	1,856	57	43
25	7788	0	7788	6174	1,614	43	36
26	7554	0	7554	6174	1,380	31	31
27	7328	0	7328	6174	1,154	23	26
28	7106	0	7106	6174	932	16	22
	309595	0	309595	172872	136,723	50,283	13668

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 50,283 GAS VAL: 13,668
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 64,280 WI TOTAL: 50,610 RI TOTAL: 13,670

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 620 - BIVINS #8R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27060 - 8R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1800
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,100
01	HUTCHINSON COUNTY	1.000000	23,100
33	SANFORD ISD (HUTCHIS	1.000000	23,100
62	HUTCHINSON CO HOSP D	1.000000	23,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,940
LAST YR RI VAL: 7,620
LAST YR 8/8 VAL: 32,560

LAST YR OIL PROD:
LAST YR GAS PROD: 2,450

REMARKS1: TY26: GAS $ IS GROSS SALES -1
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,510	0	45.73	2.94	2.94	.00	0
2	0	2,436	0	46.37	2.94	2.94	.00	0
3	0	2,364	0	47.04	2.94	2.94	.00	0
4	0	2,292	0	47.69	2.94	2.94	.00	0
5	0	2,221	0	48.36	2.93	2.93	.00	0
6	0	2,155	0	49.05	2.93	2.93	.00	0
7	0	2,090	0	49.05	2.93	2.93	.00	0
8	0	2,027	0	49.05	2.93	2.93	.00	0
9	0	1,966	0	49.05	2.93	2.93	.00	0
10	0	1,908	0	49.05	2.93	2.93	.00	0
11	0	1,850	0	49.05	2.93	2.93	.00	0
12	0	1,794	0	49.05	2.93	2.93	.00	0
13	0	1,740	0	49.05	2.93	2.93	.00	0
14	0	1,688	0	49.05	2.93	2.93	.00	0
15	0	1,638	0	49.05	2.93	2.93	.00	0
16	0	1,586	0	49.05	2.93	2.93	.00	0
17	0	1,539	0	49.05	2.93	2.93	.00	0
18	0	1,494	0	49.05	2.93	2.93	.00	0
19	0	1,448	0	49.05	2.93	2.93	.00	0
20	0	1,405	0	49.05	2.93	2.93	.00	0
21	0	1,363	0	49.05	2.93	2.93	.00	0
22	0	1,322	0	49.05	2.93	2.93	.00	0
23	0	1,281	0	49.05	2.93	2.93	.00	0
24	0	1,243	0	49.05	2.93	2.93	.00	0
	0	43,360	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6457	0	6457	3136	3,321	3,110	867
2	6267	0	6267	3136	3,131	2,572	745
3	6081	0	6081	3136	2,945	2,122	640
4	5896	0	5896	3136	2,760	1,745	549
5	5694	0	5694	3136	2,558	1,418	469
6	5525	0	5525	3136	2,389	1,162	403
7	5358	0	5358	3136	2,222	948	346
8	5197	0	5197	3136	2,061	771	297
9	5040	0	5040	3136	1,904	625	255
10	4892	0	4892	3136	1,756	506	219
11	4743	0	4743	3136	1,607	406	188
12	4599	0	4599	3136	1,463	324	161
13	4461	0	4461	3136	1,325	258	138
14	4328	0	4328	3136	1,192	203	119
15	4199	0	4199	3136	1,063	159	102
16	4066	0	4066	3136	930	122	87
17	3946	0	3946	3136	810	93	75
18	3830	0	3830	3136	694	70	64
19	3712	0	3712	3136	576	51	55
20	3602	0	3602	3136	466	36	48
21	3494	0	3494	3136	358	24	41
22	3389	0	3389	3136	253	15	35
23	3284	0	3284	3136	148	8	30
24	3187	0	3187	3136	51	2	26
	111247	0	111247	75264	35,983	16,750	5959

$/BBLRESV: .00 EQUIP VAL: 393
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 16,750 GAS VAL: 5,959
RI PAYOUT: 7.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,100 WI TOTAL: 17,140 RI TOTAL: 5,960

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 640 - BIVINS A-160-RC&A-160 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27071 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2780
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 1100 - BOST #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27072 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1915
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,670
01	HUTCHINSON COUNTY	1.000000	27,670
33	SANFORD ISD (HUTCHIS	1.000000	27,670
62	HUTCHINSON CO HOSP D	1.000000	27,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,589	0	45.73	2.84	2.84	.00	0
2	0	3,481	0	46.37	2.84	2.84	.00	0
3	0	3,376	0	47.04	2.84	2.84	.00	0
4	0	3,276	0	47.69	2.84	2.84	.00	0
5	0	3,176	0	48.36	2.84	2.84	.00	0
6	0	3,081	0	49.05	2.84	2.84	.00	0
7	0	2,989	0	49.05	2.84	2.84	.00	0
8	0	2,899	0	49.05	2.84	2.84	.00	0
9	0	2,812	0	49.05	2.84	2.84	.00	0
10	0	2,727	0	49.05	2.84	2.84	.00	0
11	0	2,645	0	49.05	2.84	2.84	.00	0
12	0	2,566	0	49.05	2.84	2.84	.00	0
13	0	2,490	0	49.05	2.84	2.84	.00	0
14	0	2,412	0	49.05	2.84	2.84	.00	0
15	0	2,340	0	49.05	2.84	2.84	.00	0
16	0	2,271	0	49.05	2.84	2.84	.00	0
17	0	2,202	0	49.05	2.84	2.84	.00	0
18	0	2,137	0	49.05	2.84	2.84	.00	0
19	0	2,072	0	49.05	2.84	2.84	.00	0
20	0	2,010	0	49.05	2.84	2.84	.00	0
	0	54,551	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8919	0	8919	4900	4,019	3,764	1198
2	8650	0	8650	4900	3,750	3,081	1029
3	8389	0	8389	4900	3,489	2,514	883
4	8141	0	8141	4900	3,241	2,049	758
5	7892	0	7892	4900	2,992	1,659	650
6	7656	0	7656	4900	2,756	1,341	559
7	7428	0	7428	4900	2,528	1,079	479
8	7204	0	7204	4900	2,304	862	411
9	6988	0	6988	4900	2,088	686	353
10	6777	0	6777	4900	1,877	541	303
11	6573	0	6573	4900	1,673	423	260
12	6377	0	6377	4900	1,477	327	223
13	6188	0	6188	4900	1,288	250	192
14	5994	0	5994	4900	1,094	187	164
15	5815	0	5815	4900	915	137	141
16	5643	0	5643	4900	743	97	121
17	5472	0	5472	4900	572	66	104
18	5310	0	5310	4900	410	41	89
19	5149	0	5149	4900	249	22	77
20	4995	0	4995	4900	95	7	66
	135560	0	135560	98000	37,560	19,133	8060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

$/BBLRESV: .00 EQUIP VAL: 478
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 19,133 GAS VAL: 8,060
RI PAYOUT: 6.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,670 WI TOTAL: 19,610 RI TOTAL: 8,060

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,680
LAST YR RI VAL: 14,280
LAST YR 8/8 VAL: 57,960

LAST YR OIL PROD:
LAST YR GAS PROD: 3,550

REMARKS1: TY26: GAS $ IS GROSS SALES -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 1021 - BOST J Q 3R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27074 - 3R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1869
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,320
01	HUTCHINSON COUNTY	1.000000	3,320
11	CITY OF FRITCH	1.000000	3,320
33	SANFORD ISD (HUTCHIS	1.000000	3,320
62	HUTCHINSON CO HOSP D	1.000000	3,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,791	0	45.73	3.04	3.04	.00	0
2	0	1,738	0	46.37	3.04	3.04	.00	0
3	0	1,685	0	47.04	3.04	3.04	.00	0
	0	5,214	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4764	0	4764	4410	354	332	641
2	4623	0	4623	4410	213	175	549
3	4482	0	4482	4410	72	52	472
	13869	0	13869	13230	639	559	1662

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 559 GAS VAL: 1,662
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,320 WI TOTAL: 1,660 RI TOTAL: 1,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,260
LAST YR RI VAL: 5,160
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,821

REMARKS1: TY26: GAS $ IS GROSS -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32316 - DUNAWAY A3C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27076 - A 3 C RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2883
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,830
LAST YR RI VAL: 2,570
LAST YR 8/8 VAL: 4,400

LAST YR OIL PROD:
LAST YR GAS PROD: 127

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 740 - BIVINS #3RC FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 27101 - 3R RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 1616
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300		4	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,020
LAST YR RI VAL: 20,180
LAST YR 8/8 VAL: 32,200

LAST YR OIL PROD:
LAST YR GAS PROD: 1,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1160 - BOST #1RC FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 27102 - 1R RRC DIST..: 10 FULL RI DECIMAL = .198048 DEPTH: 1730
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 900 - BOST #3RC FULL WI DECIMAL = .802024 #WELLS: 1
RRC#, WELL#.....: 27104 - 3R RRC DIST..: 10 FULL RI DECIMAL = .197976 DEPTH: 2200
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 920 - BOST #4RC FULL WI DECIMAL = .802024 #WELLS: 1
RRC#, WELL#.....: 27105 - 4R RRC DIST..: 10 FULL RI DECIMAL = .197976 DEPTH: 1650
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,825	0	45.73	4.31	4.31	.00	0
2	0	2,655	0	46.37	4.31	4.31	.00	0
	0	5,480	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	6,410
01	HUTCHINSON COUNTY	1.000000	6,410
33	SANFORD ISD (HUTCHIS	1.000000	6,410
62	HUTCHINSON CO HOSP D	1.000000	6,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9765	0	9765	8820	945	877	2248
2	9178	0	9178	8820	358	287	1837
	18943	0	18943	17640	1,303	1,164	4085

$/BBLRESV: .00 EQUIP VAL: 1,151
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,164 GAS VAL: 4,085
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,410 WI TOTAL: 2,320 RI TOTAL: 4,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,740
LAST YR RI VAL: 32,990
LAST YR 8/8 VAL: 82,730

LAST YR OIL PROD:
LAST YR GAS PROD: 2,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17680 - SANFORD #2R FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 27106 - 2R RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 1717
OPERATOR#, AGENT#: 227879 -
OPERATOR NAME....: DRAIN OIL CO. LLC
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	701	0	45.73	3.31	3.31	.00	0
	0	701	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1914	0	1914	4410	-2,496	-2,338	382
	1914	0	1914	4410	2,496-	2,338-	382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,590
01	HUTCHINSON COUNTY	1.000000	1,590
33	SANFORD ISD (HUTCHIS	1.000000	1,590
62	HUTCHINSON CO HOSP D	1.000000	1,590

$/BBLRESV: .00 EQUIP VAL: 1,208
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 382
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,590 WI TOTAL: 1,210 RI TOTAL: 380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		2	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 560
LAST YR 8/8 VAL: 1,770

LAST YR OIL PROD:
LAST YR GAS PROD: 383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 18160 - GREAT PLAINS-SANFORD #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27109 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,550
01	HUTCHINSON COUNTY	1.000000	13,550
33	SANFORD ISD (HUTCHIS	1.000000	13,550
62	HUTCHINSON CO HOSP D	1.000000	13,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,936	0	45.73	4.56	4.56	.00	0
2	0	1,877	0	46.37	4.55	4.55	.00	0
3	0	1,822	0	47.04	4.55	4.55	.00	0
4	0	1,767	0	47.69	4.55	4.55	.00	0
5	0	1,713	0	48.36	4.55	4.55	.00	0
6	0	1,662	0	49.05	4.55	4.55	.00	0
7	0	1,610	0	49.05	4.55	4.55	.00	0
8	0	1,562	0	49.05	4.55	4.55	.00	0
9	0	1,516	0	49.05	4.55	4.55	.00	0
	0	15,465	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7725	0	7725	5880	1,845	1,728	1039
2	7473	0	7473	5880	1,593	1,309	889
3	7254	0	7254	5880	1,374	990	763
4	7035	0	7035	5880	1,155	730	655
5	6820	0	6820	5880	940	521	562
6	6617	0	6617	5880	737	358	483
7	6410	0	6410	5880	530	226	414
8	6219	0	6219	5880	339	127	355
9	6036	0	6036	5880	156	51	305
	61589	0	61589	52920	8,669	6,040	5465

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

$/BBLRESV: .00 EQUIP VAL: 2,044
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.8 GAS VAL: 6,040 GAS VAL: 5,465
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,550 WI TOTAL: 8,080 RI TOTAL: 5,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.4 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,420
LAST YR RI VAL: 11,210
LAST YR 8/8 VAL: 36,630

LAST YR OIL PROD: 21
LAST YR GAS PROD: 1,876

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: REPORTED WITH 27110
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 17940 - NORTH AMERICAN-SANFORD #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27110 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 9.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:		De/Dt:	/
GAS:	2.0	D	B:	.001	De/Dt: 4.0	/
PRD:		M	B:		De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,970
LAST YR RI VAL: 3,280
LAST YR 8/8 VAL: 13,250

LAST YR OIL PROD:
LAST YR GAS PROD: 706

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: REPORTED WITH 27109
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 191490 - SANFORD A #1R FULL WI DECIMAL = .855312 #WELLS: 1
RRC#, WELL#.....: 27111 - 1R RRC DIST..: 10 FULL RI DECIMAL = .144688 DEPTH: 1800
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,230	0	45.73	2.33	2.33	.00	0
2	0	3,132	0	46.37	2.33	2.33	.00	0
3	0	3,039	0	47.04	2.32	2.32	.00	0
	0	9,401	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,670
01	HUTCHINSON COUNTY	1.000000	4,670
33	SANFORD ISD (HUTCHIS	1.000000	4,670
62	HUTCHINSON CO HOSP D	1.000000	4,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6437	0	6437	5880	557	522	1024
2	6242	0	6242	5880	362	297	879
3	6030	0	6030	5880	150	108	751
	18709	0	18709	17640	1,069	927	2654

$/BBLRESV:	.00	EQUIP VAL:	1,096		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	927	GAS VAL:	2,654
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,670	WI TOTAL:	2,020	RI TOTAL:	2,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,870
LAST YR RI VAL: 7,390
LAST YR 8/8 VAL: 14,260

LAST YR OIL PROD:
LAST YR GAS PROD: 1,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 18100 - SHAFFER-SANFORD #1-R FULL WI DECIMAL = .656250 #WELLS: 1
RRC#, WELL#.....: 27112 - 1R RRC DIST..: 10 FULL RI DECIMAL = .343750 DEPTH: 1690
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,426	0	45.73	4.80	4.80	.00	0
2	0	1,368	0	46.37	4.80	4.80	.00	0
3	0	1,312	0	47.04	4.80	4.80	.00	0
4	0	1,260	0	47.69	4.79	4.79	.00	0
5	0	1,210	0	48.36	4.79	4.79	.00	0
6	0	1,162	0	49.05	4.79	4.79	.00	0
	0	7,738	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,590
01	HUTCHINSON COUNTY	1.000000	12,590
33	SANFORD ISD (HUTCHIS	1.000000	12,590
62	HUTCHINSON CO HOSP D	1.000000	12,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4492	0	4492	3528	964	903	2214
2	4309	0	4309	3528	781	642	1879
3	4133	0	4133	3528	605	436	1595
4	3961	0	3961	3528	433	274	1353
5	3804	0	3804	3528	276	153	1149
6	3653	0	3653	3528	125	61	977
	24352	0	24352	21168	3,184	2,469	9167

$/BBLRESV: .00 EQUIP VAL: 947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,469 GAS VAL: 9,167
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,590 WI TOTAL: 3,420 RI TOTAL: 9,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,090
LAST YR RI VAL: 6,310
LAST YR 8/8 VAL: 9,400

LAST YR OIL PROD:
LAST YR GAS PROD: 1,333

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18240 - CLINTON-SANFORD #2RC FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 27113 - 2R RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 1702
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,980
01	HUTCHINSON COUNTY	1.000000	1,980
33	SANFORD ISD (HUTCHIS	1.000000	1,980
62	HUTCHINSON CO HOSP D	1.000000	1,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,510	0	45.73	2.25	2.25	.00	0
	0	2,510	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4830	0	4830	6468	-1,638	-1,534	769
	4830	0	4830	6468	1,638-	1,534-	769

$/BBLRESV: .00 EQUIP VAL: 1,208
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 769
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,980 WI TOTAL: 1,210 RI TOTAL: 770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .011 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,360
LAST YR RI VAL: 1,190
LAST YR 8/8 VAL: 2,550

LAST YR OIL PROD:
LAST YR GAS PROD: 1,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 17900 - CLINTON-SANFORD C2 FULL WI DECIMAL = .832275 #WELLS: 1
RRC#, WELL#.....: 27114 - C 2R RRC DIST..: 10 FULL RI DECIMAL = .167725 DEPTH: 1700
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7020 - JAMESON #2R FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 27117 - 2R RRC DIST..: 10 FULL RI DECIMAL = .230957 DEPTH: 2035
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 12.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5560 - HERRING #122 RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27119 - 122R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1865
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
60	NORTH PLAINS WATER D	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 2.4 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,440
LAST YR RI VAL: 2,170
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 16
LAST YR GAS PROD: 983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5580 - HERRING #123 RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27120 - 123R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1881
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	69,720
01	HUTCHINSON COUNTY	1.000000	69,720
39	P S P CISD (HUTCHINS	1.000000	69,720
62	HUTCHINSON CO HOSP D	1.000000	69,720

$/BBLRESV:	.00	EQUIP VAL:	69,718
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	69,720	WI TOTAL:	69,720

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 167 VAL: 70,140
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 69,720

LAST YR OIL PROD: 14
LAST YR GAS PROD: 1,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 84520 - HERRING 124R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27121 - 124R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1851
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	83,850
01	HUTCHINSON COUNTY	1.000000	83,850
39	P S P CISD (HUTCHINS	1.000000	83,850
62	HUTCHINSON CO HOSP D	1.000000	83,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 18.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,480
LAST YR RI VAL: 25,650
LAST YR 8/8 VAL: 94,130

LAST YR OIL PROD: 53
LAST YR GAS PROD: 4,133

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	6,465	0	45.73	3.23	3.23	.00	2681
2	60	6,272	0	46.37	3.22	3.22	.00	2434
3	60	6,083	0	47.04	3.22	3.22	.00	2470
4	60	5,901	0	47.69	3.22	3.22	.00	2504
5	60	5,722	0	48.36	3.22	3.22	.00	2539
6	60	5,551	0	49.05	3.22	3.22	.00	2575
7	54	5,385	0	49.05	3.22	3.22	.00	2318
8	48	5,222	0	49.05	3.22	3.22	.00	2060
9	48	5,066	0	49.05	3.22	3.22	.00	2060
10	48	4,914	0	49.05	3.22	3.22	.00	2060
11	48	4,770	0	49.05	3.22	3.22	.00	2060
12	48	4,626	0	49.05	3.22	3.22	.00	2060
13	48	4,482	0	49.05	3.22	3.22	.00	2060
14	46	4,350	0	49.05	3.22	3.22	.00	1974
15	36	4,220	0	49.05	3.22	3.22	.00	1545
16	36	4,092	0	49.05	3.22	3.22	.00	1545
17	36	3,970	0	49.05	3.22	3.22	.00	1545
18	36	3,850	0	49.05	3.22	3.22	.00	1545
19	36	3,735	0	49.05	3.22	3.22	.00	1545
20	36	3,622	0	49.05	3.22	3.22	.00	1545
21	36	3,513	0	49.05	3.22	3.22	.00	1545
22	36	3,408	0	49.05	3.22	3.22	.00	1545
23	36	3,306	0	49.05	3.22	3.22	.00	1545
24	28	3,206	0	49.05	3.22	3.22	.00	1202
25	24	3,110	0	49.05	3.22	3.22	.00	1030
26	24	3,017	0	49.05	3.22	3.22	.00	1030
27	24	2,926	0	49.05	3.22	3.22	.00	1030
28	24	2,838	0	49.05	3.22	3.22	.00	1030
	1,203	123,622	0					51,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18272	0	20953	7840	13,113	12,176	2791
2	17671	0	20105	7840	12,265	9,817	2329
3	17139	0	19609	7840	11,769	8,121	1975
4	16626	0	19130	7840	11,290	6,716	1676
5	16122	0	18661	7840	10,821	5,549	1422
6	15640	0	18215	7840	10,375	4,587	1207
7	15172	0	17490	7840	9,650	3,678	1007
8	14713	0	16773	7840	8,933	2,935	840
9	14273	0	16333	7840	8,493	2,406	712
10	13845	0	15905	7840	8,065	1,969	602
11	13439	0	15499	7840	7,659	1,612	511
12	13034	0	15094	7840	7,254	1,316	432
13	12628	0	14688	7840	6,848	1,072	365
14	12256	0	14230	7840	6,390	861	308
15	11890	0	13435	7840	5,595	651	253
16	11529	0	13074	7840	5,234	524	214
17	11185	0	12730	7840	4,890	423	181
18	10847	0	12392	7840	4,552	339	153
19	10523	0	12068	7840	4,228	272	130
20	10205	0	11750	7840	3,910	217	110
21	9898	0	11443	7840	3,603	172	94
22	9602	0	11147	7840	3,307	136	79
23	9315	0	10860	7840	3,020	107	67
24	9033	0	10235	7840	2,395	74	54
25	8762	0	9792	7840	1,952	51	46
26	8500	0	9530	7840	1,690	38	38
27	8244	0	9274	7840	1,434	28	33
28	7996	0	9026	7840	1,186	20	27
	348359	0	399441	219520	179,921	65,867	17656

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 8,423 RI OIL VAL: 2,258
WI PAYOUT: 5.7 GAS VAL: 57,444 GAS VAL: 15,398
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 83,850 WI TOTAL: 66,190 RI TOTAL: 17,660

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32687 - HERRING #125R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27122 - 125R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,130
01	HUTCHINSON COUNTY	1.000000	51,130
39	P S P CISD (HUTCHINS	1.000000	51,130
62	HUTCHINSON CO HOSP D	1.000000	51,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	3,908	0	45.73	3.23	3.23	.00	2681
2	60	3,712	0	46.37	3.22	3.22	.00	2434
3	60	3,526	0	47.04	3.22	3.22	.00	2470
4	60	3,351	0	47.69	3.22	3.22	.00	2504
5	60	3,181	0	48.36	3.22	3.22	.00	2539
6	60	3,022	0	49.05	3.22	3.22	.00	2575
7	54	2,874	0	49.05	3.22	3.22	.00	2318
8	48	2,730	0	49.05	3.22	3.22	.00	2060
9	48	2,590	0	49.05	3.22	3.22	.00	2060
10	48	2,461	0	49.05	3.22	3.22	.00	2060
11	48	2,338	0	49.05	3.22	3.22	.00	2060
12	48	2,220	0	49.05	3.22	3.22	.00	2060
13	48	2,109	0	49.05	3.22	3.22	.00	2060
14	46	2,003	0	49.05	3.22	3.22	.00	1974
15	36	1,904	0	49.05	3.22	3.22	.00	1545
16	36	1,808	0	49.05	3.22	3.22	.00	1545
17	36	1,717	0	49.05	3.22	3.22	.00	1545
18	36	1,631	0	49.05	3.22	3.22	.00	1545
19	36	1,549	0	49.05	3.22	3.22	.00	1545
20	36	1,471	0	49.05	3.22	3.22	.00	1545
21	36	1,398	0	49.05	3.22	3.22	.00	1545
	1,007	51,503	0					42,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11045	0	13726	5292	8,434	7,899	1844
2	10459	0	12893	5292	7,601	6,245	1534
3	9935	0	12405	5292	7,113	5,126	1305
4	9441	0	11945	5292	6,653	4,205	1113
5	8962	0	11501	5292	6,209	3,443	948
6	8514	0	11089	5292	5,797	2,819	809
7	8097	0	10415	5292	5,123	2,186	673
8	7692	0	9752	5292	4,460	1,669	557
9	7297	0	9357	5292	4,065	1,335	473
10	6934	0	8994	5292	3,702	1,066	402
11	6587	0	8647	5292	3,355	847	342
12	6255	0	8315	5292	3,023	670	291
13	5942	0	8002	5292	2,710	527	248
14	5643	0	7617	5292	2,325	397	209
15	5365	0	6910	5292	1,618	242	168
16	5094	0	6639	5292	1,347	177	142
17	4838	0	6383	5292	1,091	125	121
18	4595	0	6140	5292	848	85	103
19	4364	0	5909	5292	617	55	88
20	4145	0	5690	5292	398	31	75
21	3939	0	5484	5292	192	13	64
	145143	0	187813	111132	76,681	39,162	11509

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 11.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,120
LAST YR RI VAL: 8,820
LAST YR 8/8 VAL: 32,940

LAST YR OIL PROD: 80
LAST YR GAS PROD: 4,871

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

$/BBLRESV: 10.10 EQUIP VAL: 455
$/BBLPROD: 0 WI OIL VAL: 8,897 RI OIL VAL: 2,615
WI PAYOUT: 5.6 GAS VAL: 30,265 GAS VAL: 8,894
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 51,130 WI TOTAL: 39,620 RI TOTAL: 11,510

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32688 - HERRING #128R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27124 - 128R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1566
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 15960 - READ #3RC,4RC&5RC FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27128 - 4R RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 1970
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	43,160
01	HUTCHINSON COUNTY	1.000000	43,160
39	P S P CISD (HUTCHINS	1.000000	43,160
62	HUTCHINSON CO HOSP D	1.000000	43,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	6,997	0	45.73	2.27	2.27	.00	3641
2	91	6,436	0	46.37	2.27	2.27	.00	3429
3	84	5,923	0	47.04	2.27	2.27	.00	3210
4	74	5,448	0	47.69	2.27	2.27	.00	2867
5	72	5,012	0	48.36	2.26	2.26	.00	2829
6	60	4,610	0	49.05	2.26	2.26	.00	2391
7	60	4,242	0	49.05	2.26	2.26	.00	2391
8	50	3,901	0	49.05	2.26	2.26	.00	1993
9	48	3,590	0	49.05	2.26	2.26	.00	1913
10	46	3,302	0	49.05	2.26	2.26	.00	1833
	683	49,461	0					26,497

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12905	0	16546	7840	8,706	8,083	3560
2	11870	0	15299	7840	7,459	5,970	2862
3	10924	0	14134	7840	6,294	4,343	2300
4	10048	0	12915	7840	5,075	3,019	1828
5	9203	0	12032	7840	4,192	2,150	1480
6	8465	0	10856	7840	3,016	1,334	1161
7	7789	0	10180	7840	2,340	892	948
8	7163	0	9156	7840	1,316	432	740
9	6592	0	8505	7840	665	188	598
10	6063	0	7896	7840	56	13	483
	91022	0	117519	78400	39,119	26,424	15960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 779
$/BBLPROD: 0 WI OIL VAL: 5,958 RI OIL VAL: 3,598
WI PAYOUT: 3.9 GAS VAL: 20,466 GAS VAL: 12,361
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,160 WI TOTAL: 27,200 RI TOTAL: 15,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 /
GAS: 20.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,950
LAST YR RI VAL: 50,970
LAST YR 8/8 VAL: 168,920

LAST YR OIL PROD: 98
LAST YR GAS PROD: 5,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 17400 - SANFORD B2 RC FULL WI DECIMAL = .892618 #WELLS: 1
RRC#, WELL#.....: 27130 - 2R RRC DIST..: 10 FULL RI DECIMAL = .107382 DEPTH: 1
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 57

REMARKS1: REPORTED WITH 23934,23935,
REMARKS2: 25113,27131,95502
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 17300 - SANFORD C4 RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27131 - 4R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1800
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,977	0	45.73	3.31	3.31	.00	0
2	0	1,860	0	46.37	3.31	3.31	.00	0
3	0	1,749	0	47.04	3.31	3.31	.00	0
	0	5,586	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,270
01	HUTCHINSON COUNTY	1.000000	4,270
33	SANFORD ISD (HUTCHIS	1.000000	4,270
62	HUTCHINSON CO HOSP D	1.000000	4,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5726	0	5726	4900	826	767	763
2	5387	0	5387	4900	487	390	624
3	5066	0	5066	4900	166	115	511
	16179	0	16179	14700	1,479	1,272	1898

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,272 GAS VAL: 1,898
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,270 WI TOTAL: 2,370 RI TOTAL: 1,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.6 D B: .001 De/Dt: 5.9 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,710
LAST YR RI VAL: 7,320
LAST YR 8/8 VAL: 24,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,588

REMARKS1: REPORTED WITH 23934,23935,
REMARKS2: 25113,27130,95502
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16780 - SANFORD K2 RC FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 27132 - 2R RRC DIST..: 10 FULL RI DECIMAL = .150000 DEPTH: 1446
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 34033 - CHILDERS #6U FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27136 - 6 U RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1962
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700			
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 10800 - JOHNSON CART #101 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27137 - 101 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 1660
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,358

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 4120 - CRUDGINGTON 1&2 RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27152 - 2R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1830
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,510	0	45.73	4.54	4.54	.00	0
2	0	2,436	0	46.37	4.53	4.53	.00	0
3	0	2,364	0	47.04	4.53	4.53	.00	0
	0	7,310	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,420
01	HUTCHINSON COUNTY	1.000000	5,420
33	SANFORD ISD (HUTCHIS	1.000000	5,420
62	HUTCHINSON CO HOSP D	1.000000	5,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9971	0	9971	9310	661	614	1328
2	9656	0	9656	9310	346	277	1118
3	9370	0	9370	9310	60	41	944
	28997	0	28997	27930	1,067	932	3390

$/BBLRESV:	.00	EQUIP VAL:	1,096		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	932	GAS VAL:	3,390
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,420	WI TOTAL:	2,030	RI TOTAL:	3,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,360
LAST YR RI VAL: 10,730
LAST YR 8/8 VAL: 29,090

LAST YR OIL PROD: 35
LAST YR GAS PROD: 2,686

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 4420 - DUNAWAY #3R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27153 - 3R RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 1863
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	976
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	980	WI TOTAL:	980

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 10.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5960 - HERRING C1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27155 - 1RC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1800
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5980 - HERRING D-1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27156 - 1RC RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 1800
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,330
01	HUTCHINSON COUNTY	1.000000	15,330
39	P S P CISD (HUTCHINS	1.000000	15,330
62	HUTCHINSON CO HOSP D	1.000000	15,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	2,106	0	45.73	3.23	3.23	.00	878
2	24	1,962	0	46.37	3.22	3.22	.00	890
3	24	1,821	0	47.04	3.22	3.22	.00	903
4	24	1,692	0	47.69	3.22	3.22	.00	916
5	24	1,575	0	48.36	3.22	3.22	.00	929
6	24	1,464	0	49.05	3.22	3.22	.00	942
7	24	1,361	0	49.05	3.22	3.22	.00	942
8	24	1,265	0	49.05	3.22	3.22	.00	942
9	24	1,177	0	49.05	3.22	3.22	.00	942
	216	14,423	0					8,284

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5442	0	6320	3920	2,400	2,248	1486
2	5054	0	5944	3920	2,024	1,663	1238
3	4691	0	5594	3920	1,674	1,206	1030
4	4359	0	5275	3920	1,355	857	860
5	4057	0	4986	3920	1,066	591	719
6	3771	0	4713	3920	793	386	601
7	3506	0	4448	3920	528	225	502
8	3259	0	4201	3920	281	105	420
9	3032	0	3974	3920	54	17	351
	37171	0	45455	35280	10,175	7,298	7207

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

$/BBLRESV: .00 EQUIP VAL: 818
$/BBLPROD: 0 WI OIL VAL: 1,330 RI OIL VAL: 1,313
WI PAYOUT: 4.6 GAS VAL: 5,968 GAS VAL: 5,894
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,330 WI TOTAL: 8,120 RI TOTAL: 7,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 6.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,920
LAST YR RI VAL: 13,320
LAST YR 8/8 VAL: 34,240

LAST YR OIL PROD: 37
LAST YR GAS PROD: 2,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 13490 - MERCHANT A #1RC FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27158 - 1RC RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 1800
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 800 - BIVINS C 1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27169 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1747
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	6,350
01	HUTCHINSON COUNTY	1.000000	6,350
33	SANFORD ISD (HUTCHIS	1.000000	6,350
62	HUTCHINSON CO HOSP D	1.000000	6,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,151	0	45.73	5.69	5.69	.00	0
2	0	2,086	0	46.37	5.69	5.69	.00	0
3	0	2,024	0	47.04	5.68	5.68	.00	0
	0	6,261	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10709	0	10709	9800	909	851	1439
2	10386	0	10386	9800	586	481	1235
3	10059	0	10059	9800	259	187	1059
	31154	0	31154	29400	1,754	1,519	3733

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,519 GAS VAL: 3,733
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,350 WI TOTAL: 2,620 RI TOTAL: 3,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 9,340

LAST YR OIL PROD: 5
LAST YR GAS PROD: 2,028

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 680 - BIVINS B 1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27181 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1796
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 65

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1120 - BOST A1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27182 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1825
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 1000 - BOST B1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27183 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1851
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,030
01	HUTCHINSON COUNTY	1.000000	19,030
11	CITY OF FRITCH	1.000000	19,030
33	SANFORD ISD (HUTCHIS	1.000000	19,030
62	HUTCHINSON CO HOSP D	1.000000	19,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,151	0	45.73	3.12	3.12	.00	0
2	0	2,086	0	46.37	3.12	3.12	.00	0
3	0	2,024	0	47.04	3.12	3.12	.00	0
4	0	1,963	0	47.69	3.12	3.12	.00	0
5	0	1,903	0	48.36	3.12	3.12	.00	0
6	0	1,846	0	49.05	3.12	3.12	.00	0
7	0	1,791	0	49.05	3.12	3.12	.00	0
8	0	1,737	0	49.05	3.12	3.12	.00	0
9	0	1,684	0	49.05	3.12	3.12	.00	0
10	0	1,634	0	49.05	3.12	3.12	.00	0
11	0	1,586	0	49.05	3.12	3.12	.00	0
12	0	1,538	0	49.05	3.12	3.12	.00	0
13	0	1,490	0	49.05	3.12	3.12	.00	0
14	0	1,446	0	49.05	3.12	3.12	.00	0
15	0	1,403	0	49.05	3.12	3.12	.00	0
16	0	1,360	0	49.05	3.12	3.12	.00	0
17	0	1,319	0	49.05	3.12	3.12	.00	0
18	0	1,279	0	49.05	3.12	3.12	.00	0
19	0	1,241	0	49.05	3.12	3.12	.00	0
20	0	1,203	0	49.05	3.12	3.12	.00	0
21	0	1,167	0	49.05	3.12	3.12	.00	0
	0	33,851	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,600
LAST YR RI VAL: 8,480
LAST YR 8/8 VAL: 39,080

LAST YR OIL PROD:
LAST YR GAS PROD: 2,102

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5872	0	5872	3136	2,736	2,563	789
2	5695	0	5695	3136	2,559	2,102	678
3	5526	0	5526	3136	2,390	1,722	581
4	5359	0	5359	3136	2,223	1,405	499
5	5195	0	5195	3136	2,059	1,142	428
6	5040	0	5040	3136	1,904	926	368
7	4889	0	4889	3136	1,753	748	315
8	4742	0	4742	3136	1,606	601	271
9	4597	0	4597	3136	1,461	480	232
10	4461	0	4461	3136	1,325	382	199
11	4330	0	4330	3136	1,194	302	172
12	4199	0	4199	3136	1,063	236	147
13	4068	0	4068	3136	932	181	126
14	3948	0	3948	3136	812	138	108
15	3830	0	3830	3136	694	104	93
16	3713	0	3713	3136	577	76	80
17	3601	0	3601	3136	465	54	68
18	3492	0	3492	3136	356	36	59
19	3388	0	3388	3136	252	22	50
20	3284	0	3284	3136	148	11	43
21	3186	0	3186	3136	50	3	37
	92415	0	92415	65856	26,559	13,234	5343

$/BBLRESV: .00 EQUIP VAL: 455
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 13,234 GAS VAL: 5,343
RI PAYOUT: 7.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,030 WI TOTAL: 13,690 RI TOTAL: 5,340

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32525 - BOST #2 FULL WI DECIMAL = .802083 #WELLS: 1
RRC#, WELL#.....: 27207 - 2 RRC DIST..: 10 FULL RI DECIMAL = .197917 DEPTH: 1615
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,250
01	HUTCHINSON COUNTY	1.000000	17,250
33	SANFORD ISD (HUTCHIS	1.000000	17,250
62	HUTCHINSON CO HOSP D	1.000000	17,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,254		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			17,254		0
8/8 VALUE:	17,250	WI TOTAL:	17,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,430
LAST YR RI VAL: 610
LAST YR 8/8 VAL: 17,040

LAST YR OIL PROD:
LAST YR GAS PROD: 201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 184780 - RIGSBY 1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27209 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2078
OPERATOR#, AGENT#: 016536 -
OPERATOR NAME....: ALYAHA ENERGY, LLC
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 10500 - JOHNSON I #4RC FULL WI DECIMAL = .831834 #WELLS: 1
RRC#, WELL#.....: 27210 - 4R RRC DIST..: 10 FULL RI DECIMAL = .168166 DEPTH: 1724
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32342 - STATE UNIT A #61R FULL WI DECIMAL = .883085 #WELLS: 1
RRC#, WELL#.....: 27212 - 61R RRC DIST..: 10 FULL RI DECIMAL = .116915 DEPTH: 1566
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV:	.00	EQUIP VAL:	976
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	980	WI TOTAL:	980

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24000 - EVELYN # 1-2 (WILLIAM FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27215 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1812
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,858	0	45.73	.91	.91	.00	0
2	0	4,664	0	46.37	.91	.91	.00	0
3	0	4,477	0	47.04	.91	.91	.00	0
	0	13,999	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,900
01	HUTCHINSON COUNTY	1.000000	2,900
39	P S P CISD (HUTCHINS	1.000000	2,900
62	HUTCHINSON CO HOSP D	1.000000	2,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3868	0	3868	3528	340	316	516
2	3714	0	3714	3528	186	149	431
3	3565	0	3565	3528	37	26	359
	11147	0	11147	10584	563	491	1306

$/BBLRESV:	.00	EQUIP VAL:	1,096		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	491	GAS VAL:	1,306
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,900	WI TOTAL:	1,590	RI TOTAL:	1,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.6 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 3,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6840 - INGERTON E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27220 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2130
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 4,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 10400 - JOHNSON AC #1(RED CAVE FULL WI DECIMAL = .868220 #WELLS: 1
RRC#, WELL#.....: 27223 - 1 RRC DIST..: 10 FULL RI DECIMAL = .131780 DEPTH: 1982
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,127	0	45.73	3.31	3.31	.00	0
2	0	2,013	0	46.37	3.31	3.31	.00	0
3	0	1,906	0	47.04	3.31	3.31	.00	0
4	0	1,804	0	47.69	3.31	3.31	.00	0
5	0	1,708	0	48.36	3.31	3.31	.00	0
6	0	1,617	0	49.05	3.30	3.30	.00	0
	0	11,175	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,550
01	HUTCHINSON COUNTY	1.000000	8,550
33	SANFORD ISD (HUTCHIS	1.000000	8,550
62	HUTCHINSON CO HOSP D	1.000000	8,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6113	0	6113	4410	1,703	1,581	865
2	5785	0	5785	4410	1,375	1,101	712
3	5477	0	5477	4410	1,067	736	586
4	5184	0	5184	4410	774	460	483
5	4908	0	4908	4410	498	255	397
6	4633	0	4633	4410	223	99	326
	32100	0	32100	26460	5,640	4,232	3369

$/BBLRESV: .00 EQUIP VAL: 947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 4,232 GAS VAL: 3,369
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,550 WI TOTAL: 5,180 RI TOTAL: 3,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: .001 De/Dt: 5.3 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,940
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 30,640

LAST YR OIL PROD:
LAST YR GAS PROD: 843

REMARKS1: REPORTED WITH 23881,23882,
REMARKS2: 238061,234295,252696,24476?
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7420 - JOHNSON EB #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27225 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 1920
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 16000 - RECORD BESSIE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27231 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1951
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		3	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,960
LAST YR RI VAL: 4,220
LAST YR 8/8 VAL: 9,180

LAST YR OIL PROD:
LAST YR GAS PROD: 376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32701 - SNOW EL #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27236 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1925
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,510
01	HUTCHINSON COUNTY	1.000000	19,510
39	P S P CISD (HUTCHINS	1.000000	19,510
62	HUTCHINSON CO HOSP D	1.000000	19,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,780	0	45.73	1.16	1.16	.00	0
2	0	10,456	0	46.37	1.16	1.16	.00	0
3	0	10,141	0	47.04	1.16	1.16	.00	0
4	0	9,837	0	47.69	1.16	1.16	.00	0
5	0	9,540	0	48.36	1.16	1.16	.00	0
6	0	9,253	0	49.05	1.16	1.16	.00	0
7	0	8,978	0	49.05	1.16	1.16	.00	0
8	0	8,708	0	49.05	1.16	1.16	.00	0
9	0	8,447	0	49.05	1.16	1.16	.00	0
10	0	8,193	0	49.05	1.16	1.16	.00	0
11	0	7,947	0	49.05	1.16	1.16	.00	0
	0	102,280	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10942	0	10942	7840	3,102	2,880	1457
2	10613	0	10613	7840	2,773	2,220	1229
3	10293	0	10293	7840	2,453	1,693	1037
4	9985	0	9985	7840	2,145	1,276	874
5	9683	0	9683	7840	1,843	945	737
6	9392	0	9392	7840	1,552	686	622
7	9113	0	9113	7840	1,273	485	525
8	8839	0	8839	7840	999	328	443
9	8574	0	8574	7840	734	208	373
10	8316	0	8316	7840	476	116	315
11	8066	0	8066	7840	226	48	266
	103816	0	103816	86240	17,576	10,885	7878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 742
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 10,885 GAS VAL: 7,878
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,510 WI TOTAL: 11,630 RI TOTAL: 7,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: .001 De/Dt: 3.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,210
LAST YR RI VAL: 3,380
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 10,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32702 - SNOW EL #8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27237 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32703 - SNOW EL #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27239 - 10 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1905
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,350
01	HUTCHINSON COUNTY	1.000000	21,350
39	P S P CISD (HUTCHINS	1.000000	21,350
62	HUTCHINSON CO HOSP D	1.000000	21,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,647	0	45.73	2.77	2.77	.00	0
2	0	2,552	0	46.37	2.77	2.77	.00	0
3	0	2,458	0	47.04	2.76	2.76	.00	0
4	0	2,370	0	47.69	2.76	2.76	.00	0
5	0	2,284	0	48.36	2.76	2.76	.00	0
6	0	2,202	0	49.05	2.76	2.76	.00	0
7	0	2,123	0	49.05	2.76	2.76	.00	0
8	0	2,046	0	49.05	2.76	2.76	.00	0
9	0	1,974	0	49.05	2.76	2.76	.00	0
10	0	1,902	0	49.05	2.76	2.76	.00	0
11	0	1,832	0	49.05	2.76	2.76	.00	0
12	0	1,766	0	49.05	2.76	2.76	.00	0
13	0	1,702	0	49.05	2.76	2.76	.00	0
14	0	1,641	0	49.05	2.76	2.76	.00	0
15	0	1,582	0	49.05	2.76	2.76	.00	0
16	0	1,524	0	49.05	2.76	2.76	.00	0
17	0	1,470	0	49.05	2.76	2.76	.00	0
18	0	1,416	0	49.05	2.76	2.76	.00	0
19	0	1,366	0	49.05	2.76	2.76	.00	0
20	0	1,315	0	49.05	2.76	2.76	.00	0
	0	38,172	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6416	0	6416	3136	3,280	3,072	863
2	6185	0	6185	3136	3,049	2,505	736
3	5936	0	5936	3136	2,800	2,018	625
4	5724	0	5724	3136	2,588	1,636	533
5	5516	0	5516	3136	2,380	1,320	455
6	5318	0	5318	3136	2,182	1,061	388
7	5127	0	5127	3136	1,991	850	331
8	4941	0	4941	3136	1,805	676	282
9	4767	0	4767	3136	1,631	536	241
10	4593	0	4593	3136	1,457	420	205
11	4424	0	4424	3136	1,288	325	175
12	4265	0	4265	3136	1,129	250	149
13	4110	0	4110	3136	974	189	127
14	3963	0	3963	3136	827	141	109
15	3821	0	3821	3136	685	102	93
16	3680	0	3680	3136	544	71	79
17	3550	0	3550	3136	414	48	67
18	3420	0	3420	3136	284	29	58
19	3299	0	3299	3136	163	14	49
20	3176	0	3176	3136	40	3	42
	92231	0	92231	62720	29,511	15,266	5607

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.4 D B: .001 De/Dt: 3.6 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,320
LAST YR RI VAL: 8,880
LAST YR 8/8 VAL: 42,200

LAST YR OIL PROD:
LAST YR GAS PROD: 2,752

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	478			
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	5.8	GAS VAL:	15,266	GAS VAL:	5,607	
RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	21,350	WI TOTAL:	15,740	RI TOTAL:	5,610	

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24180 - SNOW EL #12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27241 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2050
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.5 D B: .001 De/Dt: 3.7 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 3,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24120 - WILD BILL #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27243 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1920
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,820
01	HUTCHINSON COUNTY	1.000000	2,820
39	P S P CISD (HUTCHINS	1.000000	2,820
62	HUTCHINSON CO HOSP D	1.000000	2,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,683	0	45.73	.83	.83	.00	0
2	0	6,215	0	46.37	.83	.83	.00	0
	0	12,898	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4854	0	4854	4410	444	412	646
2	4514	0	4514	4410	104	83	523
	9368	0	9368	8820	548	495	1169

$/BBLRESV: .00 EQUIP VAL: 1,151
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 495 GAS VAL: 1,169
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,820 WI TOTAL: 1,650 RI TOTAL: 1,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,710
LAST YR RI VAL: 15,140
LAST YR 8/8 VAL: 57,850

LAST YR OIL PROD:
LAST YR GAS PROD: 6,510

REMARKS1: REPORTED WITH 25209
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24020 - WILLIAMS JOE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27244 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4264
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,310
LAST YR RI VAL: 9,800
LAST YR 8/8 VAL: 35,110

LAST YR OIL PROD:
LAST YR GAS PROD: 2,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 360 - BIVINS #1RC FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 27249 - 1R RRC DIST..: 10 FULL RI DECIMAL = .152344 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1220 - BRAINARD UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28399 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8900
OPERATOR#, AGENT#: 103662 -
OPERATOR NAME....: COMPLETE OIL & GAS S
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 28399 HCG.....:
ALT RRC#: 28399 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,880
01	HUTCHINSON COUNTY	1.000000	8,880
38	SPEARMAN ISD (HUTCHI	1.000000	8,880
62	HUTCHINSON CO HOSP D	1.000000	8,880

$/BBLRESV: .00 EQUIP VAL: 8,881
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LATIGO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13120 - MATHEWS UNIT #1 FULL WI DECIMAL = .831607 #WELLS: 1
RRC#, WELL#.....: 28414 - 1 RRC DIST..: 10 FULL RI DECIMAL = .168393 DEPTH: 8720
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 28414 HCG.....:
ALT RRC#: 28414 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,781	0	45.73	2.21	2.21	.00	0
2	0	7,313	0	46.37	2.21	2.21	.00	0
3	0	6,873	0	47.04	2.21	2.21	.00	0
4	0	6,462	0	47.69	2.21	2.21	.00	0
	0	28,429	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,870
01	HUTCHINSON COUNTY	1.000000	19,870
38	SPEARMAN ISD (HUTCHI	1.000000	19,870
62	HUTCHINSON CO HOSP D	1.000000	19,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14300	0	14300	11760	2,540	2,358	2701
2	13440	0	13440	11760	1,680	1,345	2207
3	12632	0	12632	11760	872	602	1804
4	11876	0	11876	11760	116	69	1475
	52248	0	52248	47040	5,208	4,374	8187

$/BBLRESV:	.00	EQUIP VAL:	7,306		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,374	GAS VAL:	8,187
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,870	WI TOTAL:	11,680	RI TOTAL:	8,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,920
LAST YR RI VAL: 11,870
LAST YR 8/8 VAL: 28,790

LAST YR OIL PROD:
LAST YR GAS PROD: 7,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13100 - MATHEWS VIRGIL 79 #1L FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 28433 - 1 L RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 8623
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 28433 HCG.....:
ALT RRC#: 28433 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,628	0	45.73	2.26	2.26	.00	0
2	0	5,233	0	46.37	2.26	2.26	.00	0
3	0	4,867	0	47.04	2.26	2.26	.00	0
4	0	4,525	0	47.69	2.26	2.26	.00	0
5	0	4,207	0	48.36	2.25	2.25	.00	0
	0	24,460	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	22,740
01	HUTCHINSON COUNTY	1.000000	22,740
38	SPEARMAN ISD (HUTCHI	1.000000	22,740
62	HUTCHINSON CO HOSP D	1.000000	22,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9611	0	9611	6860	2,751	2,554	2898
2	8936	0	8936	6860	2,076	1,662	2343
3	8311	0	8311	6860	1,451	1,001	1895
4	7727	0	7727	6860	867	516	1532
5	7153	0	7153	6860	293	150	1233
	41738	0	41738	34300	7,438	5,883	9901

$/BBLRESV: .00 EQUIP VAL: 6,958
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,883 GAS VAL: 9,901
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,740 WI TOTAL: 12,840 RI TOTAL: 9,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,360
LAST YR RI VAL: 15,210
LAST YR 8/8 VAL: 29,570

LAST YR OIL PROD:
LAST YR GAS PROD: 5,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13080 - MATHEWS VIRGIL A #1 FULL WI DECIMAL = .877812 #WELLS: 1
RRC#, WELL#.....: 28434 - 1 RRC DIST..: 10 FULL RI DECIMAL = .122188 DEPTH: 8650
OPERATOR#, AGENT#: 103662 -
OPERATOR NAME....: COMPLETE OIL & GAS S
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 28434 HCG.....:
ALT RRC#: 28434 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
38	SPEARMAN ISD (HUTCHI	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LATIGO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 14460 - PATTERSON GAS UNIT #1 FULL WI DECIMAL = .867445 #WELLS: 1
RRC#, WELL#.....: 28445 - 1 RRC DIST..: 10 FULL RI DECIMAL = .132555 DEPTH: 8550
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 28445 HCG.....:
ALT RRC#: 28445 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,013	0	45.73	1.44	1.44	.00	0
2	0	4,531	0	46.37	1.44	1.44	.00	0
3	0	4,122	0	47.04	1.44	1.44	.00	0
4	0	3,776	0	47.69	1.44	1.44	.00	0
	0	17,442	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	16,040
01	HUTCHINSON COUNTY	1.000000	16,040
38	SPEARMAN ISD (HUTCHI	1.000000	16,040
62	HUTCHINSON CO HOSP D	1.000000	16,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6262	0	6262	4410	1,852	1,720	892
2	5660	0	5660	4410	1,250	1,001	701
3	5149	0	5149	4410	739	510	555
4	4717	0	4717	4410	307	183	442
	21788	0	21788	17640	4,148	3,414	2590

$/BBLRESV: .00 EQUIP VAL: 10,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,414 GAS VAL: 2,590
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,040 WI TOTAL: 13,450 RI TOTAL: 2,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.5 D B: .770 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,000
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 27,670

LAST YR OIL PROD:
LAST YR GAS PROD: 4,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20900 - WEST KL GAS UNIT #1 FULL WI DECIMAL = .838140 #WELLS: 1
RRC#, WELL#.....: 28446 - 1 RRC DIST..: 10 FULL RI DECIMAL = .161860 DEPTH: 8427
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 28446 HCG.....:
ALT RRC#: 28446 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	86,330
01	HUTCHINSON COUNTY	1.000000	86,330
38	SPEARMAN ISD (HUTCHI	1.000000	86,330
60	NORTH PLAINS WATER D	1.000000	86,330
62	HUTCHINSON CO HOSP D	1.000000	86,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,852	0	45.73	1.58	1.58	.00	0
2	0	9,357	0	46.37	1.58	1.58	.00	0
3	0	8,889	0	47.04	1.58	1.58	.00	0
4	0	8,442	0	47.69	1.58	1.58	.00	0
5	0	8,023	0	48.36	1.58	1.58	.00	0
6	0	7,621	0	49.05	1.58	1.58	.00	0
7	0	7,240	0	49.05	1.58	1.58	.00	0
8	0	6,878	0	49.05	1.58	1.58	.00	0
9	0	6,534	0	49.05	1.58	1.58	.00	0
10	0	6,205	0	49.05	1.58	1.58	.00	0
	0	79,041	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13047	0	13047	7840	5,207	4,835	2350
2	12391	0	12391	7840	4,551	3,643	1940
3	11771	0	11771	7840	3,931	2,712	1603
4	11179	0	11179	7840	3,339	1,986	1324
5	10625	0	10625	7840	2,785	1,428	1094
6	10092	0	10092	7840	2,252	996	904
7	9588	0	9588	7840	1,748	666	747
8	9108	0	9108	7840	1,268	417	617
9	8653	0	8653	7840	813	230	509
10	8217	0	8217	7840	377	92	421
	104671	0	104671	78400	26,271	17,005	11509

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 57,815
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,005 GAS VAL: 11,509
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,330 WI TOTAL: 74,820 RI TOTAL: 11,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.7 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 200 VAL: 84,000
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,690
LAST YR RI VAL: 54,480
LAST YR 8/8 VAL: 248,170

LAST YR OIL PROD:
LAST YR GAS PROD: 9,409

REMARKS1: MLC WL 188034 EQUIP VAL HERE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 24840 - YANDA ETAL GU #1 FULL WI DECIMAL = .823341 #WELLS: 1
RRC#, WELL#.....: 28449 - 1 RRC DIST..: 10 FULL RI DECIMAL = .176659 DEPTH: 8275
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 28449 HCG.....:
ALT RRC#: 28449 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,461	0	45.73	1.46	1.46	.00	0
2	0	11,098	0	46.37	1.46	1.46	.00	0
3	0	9,975	0	47.04	1.45	1.45	.00	0
4	0	9,039	0	47.69	1.45	1.45	.00	0
5	0	8,247	0	48.36	1.45	1.45	.00	0
	0	50,820	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	28,940
01	HUTCHINSON COUNTY	1.000000	28,940
38	SPEARMAN ISD (HUTCHI	1.000000	28,940
60	NORTH PLAINS WATER D	1.000000	28,940
62	HUTCHINSON CO HOSP D	1.000000	28,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14979	0	14979	9800	5,179	4,809	2997
2	13341	0	13341	9800	3,541	2,834	2321
3	11909	0	11909	9800	2,109	1,455	1802
4	10791	0	10791	9800	991	589	1419
5	9846	0	9846	9800	46	24	1127
	60866	0	60866	49000	11,866	9,711	9666

$/BBLRESV: .00 EQUIP VAL: 9,558
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,711 GAS VAL: 9,666
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,940 WI TOTAL: 19,270 RI TOTAL: 9,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 36.3 D B: .760 De/Dt: 11.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,230
LAST YR RI VAL: 24,140
LAST YR 8/8 VAL: 48,370

LAST YR OIL PROD: 67
LAST YR GAS PROD: 14,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 13140 - MATHEWS VIRGIL #1T FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 30537 - 1 T RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 8510
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 30537 HCG.....:
ALT RRC#: 30537 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	54,610
01	HUTCHINSON COUNTY	1.000000	54,610
36	PRINGLE-MORSE ISD (H	1.000000	54,610
62	HUTCHINSON CO HOSP D	1.000000	54,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,862	0	45.73	2.84	2.84	.00	0
2	0	7,207	0	46.37	2.84	2.84	.00	0
3	0	6,612	0	47.04	2.84	2.84	.00	0
4	0	6,060	0	47.69	2.84	2.84	.00	0
5	0	5,557	0	48.36	2.84	2.84	.00	0
6	0	5,096	0	49.05	2.84	2.84	.00	0
7	0	4,672	0	49.05	2.84	2.84	.00	0
8	0	4,284	0	49.05	2.84	2.84	.00	0
9	0	3,929	0	49.05	2.84	2.84	.00	0
10	0	3,602	0	49.05	2.84	2.84	.00	0
	0	54,881	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18316	0	18316	7840	10,476	9,727	3741
2	16790	0	16790	7840	8,950	7,164	2982
3	15404	0	15404	7840	7,564	5,219	2379
4	14118	0	14118	7840	6,278	3,734	1896
5	12946	0	12946	7840	5,106	2,618	1512
6	11872	0	11872	7840	4,032	1,782	1206
7	10884	0	10884	7840	3,044	1,160	961
8	9980	0	9980	7840	2,140	703	766
9	9153	0	9153	7840	1,313	372	611
10	8392	0	8392	7840	552	135	487
	127855	0	127855	78400	49,455	32,614	16541

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 5,452
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 32,614 GAS VAL: 16,541
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 54,610 WI TOTAL: 38,070 RI TOTAL: 16,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.5 D B: .001 De/Dt: 8.3 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,010
LAST YR RI VAL: 61,320
LAST YR 8/8 VAL: 185,330

LAST YR OIL PROD: 2
LAST YR GAS PROD: 8,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24550 - YAKE C #2RC FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30757 - 2R RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2048
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 160 - BYRD #1R FULL WI DECIMAL = .875001 #WELLS: 1
RRC#, WELL#.....: 31225 - 1R RRC DIST..: 10 FULL RI DECIMAL = .124999 DEPTH: 2108
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

$/BBLRESV:	.00	EQUIP VAL:	976
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	980	WI TOTAL:	980

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 2000 - BURNETT D #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 31494 - D 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,170
01	HUTCHINSON COUNTY	1.000000	12,170
30	BORGER ISD (HUTCHINS	1.000000	12,170
62	HUTCHINSON CO HOSP D	1.000000	12,170
66	FRANK PHILLIPS JR CO	1.000000	12,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,169
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,170 WI TOTAL: 12,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 21 VAL: 11,470
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32679 - BYRD MINNIE #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31498 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2370
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	99,320
01	HUTCHINSON COUNTY	1.000000	99,320
39	P S P CISD (HUTCHINS	1.000000	99,320
60	NORTH PLAINS WATER D	1.000000	99,320
62	HUTCHINSON CO HOSP D	1.000000	99,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,900
LAST YR RI VAL: 16,180
LAST YR 8/8 VAL: 87,080

LAST YR OIL PROD:
LAST YR GAS PROD: 4,007

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,308	0	45.73	5.31	5.31	.00	0
2	0	4,178	0	46.37	5.30	5.30	.00	0
3	0	4,053	0	47.04	5.30	5.30	.00	0
4	0	3,932	0	47.69	5.30	5.30	.00	0
5	0	3,813	0	48.36	5.30	5.30	.00	0
6	0	3,699	0	49.05	5.29	5.29	.00	0
7	0	3,588	0	49.05	5.29	5.29	.00	0
8	0	3,480	0	49.05	5.29	5.29	.00	0
9	0	3,374	0	49.05	5.29	5.29	.00	0
10	0	3,274	0	49.05	5.29	5.29	.00	0
11	0	3,176	0	49.05	5.29	5.29	.00	0
12	0	3,080	0	49.05	5.29	5.29	.00	0
13	0	2,987	0	49.05	5.29	5.29	.00	0
14	0	2,898	0	49.05	5.29	5.29	.00	0
15	0	2,812	0	49.05	5.29	5.29	.00	0
16	0	2,726	0	49.05	5.29	5.29	.00	0
17	0	2,644	0	49.05	5.29	5.29	.00	0
18	0	2,565	0	49.05	5.29	5.29	.00	0
19	0	2,488	0	49.05	5.29	5.29	.00	0
20	0	2,412	0	49.05	5.29	5.29	.00	0
21	0	2,340	0	49.05	5.29	5.29	.00	0
22	0	2,269	0	49.05	5.29	5.29	.00	0
23	0	2,202	0	49.05	5.29	5.29	.00	0
24	0	2,135	0	49.05	5.29	5.29	.00	0
25	0	2,072	0	49.05	5.29	5.29	.00	0
26	0	2,009	0	49.05	5.29	5.29	.00	0
27	0	1,949	0	49.05	5.29	5.29	.00	0
28	0	1,891	0	49.05	5.29	5.29	.00	0
	0	82,354	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20016	0	20016	5880	14,136	13,240	2690
2	19375	0	19375	5880	13,495	11,087	2304
3	18796	0	18796	5880	12,916	9,308	1978
4	18235	0	18235	5880	12,355	7,810	1698
5	17683	0	17683	5880	11,803	6,545	1457
6	17122	0	17122	5880	11,242	5,468	1249
7	16608	0	16608	5880	10,728	4,578	1072
8	16108	0	16108	5880	10,228	3,828	920
9	15617	0	15617	5880	9,737	3,197	789
10	15155	0	15155	5880	9,275	2,671	678
11	14701	0	14701	5880	8,821	2,229	582
12	14257	0	14257	5880	8,377	1,856	500
13	13826	0	13826	5880	7,946	1,545	429
14	13414	0	13414	5880	7,534	1,285	368
15	13016	0	13016	5880	7,136	1,067	316
16	12618	0	12618	5880	6,738	884	271
17	12238	0	12238	5880	6,358	732	233
18	11873	0	11873	5880	5,993	605	200
19	11516	0	11516	5880	5,636	499	171
20	11165	0	11165	5880	5,285	411	147
21	10831	0	10831	5880	4,951	337	126
22	10503	0	10503	5880	4,623	276	108
23	10193	0	10193	5880	4,313	226	93
24	9882	0	9882	5880	4,002	184	80
25	9591	0	9591	5880	3,711	150	69
26	9299	0	9299	5880	3,419	121	59
27	9021	0	9021	5880	3,141	98	51
28	8753	0	8753	5880	2,873	78	43
	381412	0	381412	164640	216,772	80,315	18681

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.4 GAS VAL: 80,315 GAS VAL: 18,681
RI PAYOUT: 7.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 99,320 WI TOTAL: 80,640 RI TOTAL: 18,680

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7980 - PURE JOHNSON FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 31691 - 2 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,960
01	HUTCHINSON COUNTY	1.000000	15,960
39	P S P CISD (HUTCHINS	1.000000	15,960
62	HUTCHINSON CO HOSP D	1.000000	15,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,956
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,960	WI TOTAL:	15,960

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 24 VAL: 13,100
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 1860 - BURNETT R47 FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 32017 - 47 RRC DIST..: 10 FULL RI DECIMAL = .500000 DEPTH: 3100
OPERATOR#, AGENT#: 621040 -
OPERATOR NAME....: OILWELL OPERATORS, I
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900		9	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 18120 - MIZEL-SANFORD #2R FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 32018 - 2R RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 1520
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	976
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	980	WI TOTAL:	980

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 39

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6100 - HERR #1 (HERRING) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32282 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2108
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,060
LAST YR RI VAL: 6,390
LAST YR 8/8 VAL: 30,450

LAST YR OIL PROD:
LAST YR GAS PROD: 208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 701 - BIVINS FEE #1R FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 32575 - 1R RRC DIST..: 10 FULL RI DECIMAL = .000000 DEPTH: 1660
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 10240 - JOHNSON M E #3 FULL WI DECIMAL = .876953 #WELLS: 1
RRC#, WELL#.....: 32576 - 3 RRC DIST..: 10 FULL RI DECIMAL = .123047 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
33	SANFORD ISD (HUTCHIS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,330
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 12,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 13360 - MERCHANT IRA C B1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33395 - 1R RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 1926
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,620
01	HUTCHINSON COUNTY	1.000000	27,620
39	P S P CISD (HUTCHINS	1.000000	27,620
62	HUTCHINSON CO HOSP D	1.000000	27,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 27,618
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,620 WI TOTAL: 27,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 10.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 50 VAL: 27,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 660 - BIVINS #17R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33515 - 17R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1794
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,580
01	HUTCHINSON COUNTY	1.000000	9,580
33	SANFORD ISD (HUTCHIS	1.000000	9,580
62	HUTCHINSON CO HOSP D	1.000000	9,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,791	0	45.73	2.43	2.43	.00	0
2	0	1,738	0	46.37	2.43	2.43	.00	0
3	0	1,685	0	47.04	2.43	2.43	.00	0
4	0	1,634	0	47.69	2.43	2.43	.00	0
5	0	1,586	0	48.36	2.43	2.43	.00	0
6	0	1,538	0	49.05	2.43	2.43	.00	0
7	0	1,491	0	49.05	2.43	2.43	.00	0
8	0	1,446	0	49.05	2.43	2.43	.00	0
9	0	1,403	0	49.05	2.43	2.43	.00	0
10	0	1,361	0	49.05	2.43	2.43	.00	0
11	0	1,320	0	49.05	2.43	2.43	.00	0
12	0	1,280	0	49.05	2.43	2.43	.00	0
13	0	1,242	0	49.05	2.43	2.43	.00	0
14	0	1,203	0	49.05	2.43	2.43	.00	0
15	0	1,167	0	49.05	2.43	2.43	.00	0
	0	21,885	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3808	0	3808	2450	1,358	1,272	512
2	3695	0	3695	2450	1,245	1,023	440
3	3583	0	3583	2450	1,133	817	377
4	3474	0	3474	2450	1,024	647	323
5	3372	0	3372	2450	922	511	278
6	3270	0	3270	2450	820	399	238
7	3170	0	3170	2450	720	307	205
8	3075	0	3075	2450	625	234	176
9	2983	0	2983	2450	533	175	151
10	2894	0	2894	2450	444	128	129
11	2807	0	2807	2450	357	90	111
12	2722	0	2722	2450	272	60	95
13	2641	0	2641	2450	191	37	82
14	2558	0	2558	2450	108	18	70
15	2481	0	2481	2450	31	5	60
	46533	0	46533	36750	9,783	5,723	3247

$/BBLRESV: .00 EQUIP VAL: 610
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 5,723 GAS VAL: 3,247
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,580 WI TOTAL: 6,330 RI TOTAL: 3,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,910
LAST YR RI VAL: 5,450
LAST YR 8/8 VAL: 23,360

LAST YR OIL PROD:
LAST YR GAS PROD: 1,621

REMARKS1: TY26: GAS $ IS GORSS SALES -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 840 - BIVINS #18R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33516 - 18R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1736
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 1.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 246

REMARKS1: TY26: GAS $ IS GROSS SALES -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32317 - DUNAWAY 1R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 33518 - 1R RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 1690
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32690 - JOHNSON #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33520 - 1R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1830
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		2	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 480 - BIVINS HH #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34056 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1750
OPERATOR#, AGENT#: 101264 -
OPERATOR NAME....: RABCO ENERGY LLC
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 19

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLKLUM

LEASE#, NAME.....: 13060 - MATHEWS VIRGIL #2 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 34291 - 2 RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 8544
OPERATOR#, AGENT#: 418953 - 298
OPERATOR NAME....: HUNTER OIL CORPORATI
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 34291 HCG.....:
ALT RRC#: 34291 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,438	0	45.73	1.87	1.87	.00	0
2	0	10,368	0	46.37	1.87	1.87	.00	0
3	0	9,464	0	47.04	1.87	1.87	.00	0
4	0	8,694	0	47.69	1.86	1.86	.00	0
5	0	8,026	0	48.36	1.86	1.86	.00	0
6	0	7,447	0	49.05	1.86	1.86	.00	0
	0	55,437	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	41,610
01	HUTCHINSON COUNTY	1.000000	41,610
36	PRINGLE-MORSE ISD (H	1.000000	41,610
62	HUTCHINSON CO HOSP D	1.000000	41,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15373	0	15373	9800	5,573	5,174	5610
2	13935	0	13935	9800	4,135	3,310	4422
3	12720	0	12720	9800	2,920	2,015	3509
4	11623	0	11623	9800	1,823	1,084	2789
5	10730	0	10730	9800	930	477	2239
6	9956	0	9956	9800	156	69	1806
	74337	0	74337	58800	15,537	12,129	20375

$/BBLRESV: .00 EQUIP VAL: 9,103
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,129 GAS VAL: 20,375
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,610 WI TOTAL: 21,230 RI TOTAL: 20,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: .790 De/Dt: 9.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,030
LAST YR RI VAL: 3,810
LAST YR 8/8 VAL: 15,840

LAST YR OIL PROD: 10
LAST YR GAS PROD: 10,788

REMARKS1: PREV OP DACO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 2980 - CHRISTIAN-SHAFFER 3RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34364 - 3R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1996
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24100 - SNOW #13 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34468 - 13 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	37,560
01	HUTCHINSON COUNTY	1.000000	37,560
39	P S P CISD (HUTCHINS	1.000000	37,560
62	HUTCHINSON CO HOSP D	1.000000	37,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,136	0	45.73	2.17	2.17	.00	0
2	0	7,645	0	46.37	2.17	2.17	.00	0
3	0	7,186	0	47.04	2.17	2.17	.00	0
4	0	6,755	0	47.69	2.17	2.17	.00	0
5	0	6,350	0	48.36	2.17	2.17	.00	0
6	0	5,968	0	49.05	2.17	2.17	.00	0
7	0	5,610	0	49.05	2.17	2.17	.00	0
8	0	5,274	0	49.05	2.17	2.17	.00	0
9	0	4,958	0	49.05	2.17	2.17	.00	0
10	0	4,656	0	49.05	2.17	2.17	.00	0
11	0	4,380	0	49.05	2.17	2.17	.00	0
	0	66,918	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15448	0	15448	7840	7,608	7,064	2058
2	14516	0	14516	7840	6,676	5,344	1682
3	13644	0	13644	7840	5,804	4,005	1374
4	12826	0	12826	7840	4,986	2,966	1123
5	12057	0	12057	7840	4,217	2,162	918
6	11332	0	11332	7840	3,492	1,544	751
7	10652	0	10652	7840	2,812	1,072	614
8	10014	0	10014	7840	2,174	714	502
9	9414	0	9414	7840	1,574	446	410
10	8841	0	8841	7840	1,001	244	335
11	8317	0	8317	7840	477	100	274
	127061	0	127061	86240	40,821	25,661	10041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 1,854
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 25,661 GAS VAL: 10,041
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,560 WI TOTAL: 27,520 RI TOTAL: 10,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,700
LAST YR RI VAL: 25,350
LAST YR 8/8 VAL: 108,050

LAST YR OIL PROD:
LAST YR GAS PROD: 8,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24040 - SNOW #14 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34469 - 14 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	109,370
01	HUTCHINSON COUNTY	1.000000	109,370
39	P S P CISD (HUTCHINS	1.000000	109,370
62	HUTCHINSON CO HOSP D	1.000000	109,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,245	0	45.73	2.51	2.51	.00	0
2	0	16,036	0	46.37	2.51	2.51	.00	0
3	0	14,915	0	47.04	2.51	2.51	.00	0
4	0	13,870	0	47.69	2.51	2.51	.00	0
5	0	12,900	0	48.36	2.51	2.51	.00	0
6	0	11,996	0	49.05	2.51	2.51	.00	0
7	0	11,157	0	49.05	2.51	2.51	.00	0
8	0	10,375	0	49.05	2.51	2.51	.00	0
9	0	9,648	0	49.05	2.51	2.51	.00	0
10	0	8,973	0	49.05	2.51	2.51	.00	0
11	0	8,346	0	49.05	2.51	2.51	.00	0
12	0	7,761	0	49.05	2.51	2.51	.00	0
13	0	7,219	0	49.05	2.51	2.51	.00	0
14	0	6,713	0	49.05	2.51	2.51	.00	0
	0	157,154	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37874	0	37874	14700	23,174	21,517	5046
2	35219	0	35219	14700	20,519	16,424	4079
3	32757	0	32757	14700	18,057	12,460	3300
4	30462	0	30462	14700	15,762	9,376	2668
5	28332	0	28332	14700	13,632	6,990	2158
6	26346	0	26346	14700	11,646	5,148	1745
7	24504	0	24504	14700	9,804	3,736	1411
8	22786	0	22786	14700	8,086	2,656	1141
9	21189	0	21189	14700	6,489	1,838	923
10	19707	0	19707	14700	5,007	1,222	746
11	18330	0	18330	14700	3,630	764	604
12	17045	0	17045	14700	2,345	425	488
13	15855	0	15855	14700	1,155	181	395
14	14743	0	14743	14700	43	6	319
	345149	0	345149	205800	139,349	82,743	25023

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV: .00 EQUIP VAL: 1,602
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 82,743 GAS VAL: 25,023
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,370 WI TOTAL: 84,350 RI TOTAL: 25,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 49.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,370
LAST YR RI VAL: 57,050
LAST YR 8/8 VAL: 260,420

LAST YR OIL PROD:
LAST YR GAS PROD: 17,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24140 - SNOW #15 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34470 - 15 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	83,940
01	HUTCHINSON COUNTY	1.000000	83,940
39	P S P CISD (HUTCHINS	1.000000	83,940
62	HUTCHINSON CO HOSP D	1.000000	83,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,150
LAST YR RI VAL: 39,640
LAST YR 8/8 VAL: 185,790

LAST YR OIL PROD:
LAST YR GAS PROD: 14,339

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,655	0	45.73	2.34	2.34	.00	0
2	0	13,244	0	46.37	2.34	2.34	.00	0
3	0	12,847	0	47.04	2.33	2.33	.00	0
4	0	12,461	0	47.69	2.33	2.33	.00	0
5	0	12,087	0	48.36	2.33	2.33	.00	0
6	0	11,724	0	49.05	2.33	2.33	.00	0
7	0	11,374	0	49.05	2.33	2.33	.00	0
8	0	11,031	0	49.05	2.33	2.33	.00	0
9	0	10,701	0	49.05	2.33	2.33	.00	0
10	0	10,379	0	49.05	2.33	2.33	.00	0
11	0	10,068	0	49.05	2.33	2.33	.00	0
12	0	9,768	0	49.05	2.33	2.33	.00	0
13	0	9,468	0	49.05	2.33	2.33	.00	0
14	0	9,190	0	49.05	2.33	2.33	.00	0
15	0	8,912	0	49.05	2.33	2.33	.00	0
16	0	8,646	0	49.05	2.33	2.33	.00	0
17	0	8,386	0	49.05	2.33	2.33	.00	0
18	0	8,134	0	49.05	2.33	2.33	.00	0
19	0	7,890	0	49.05	2.33	2.33	.00	0
20	0	7,654	0	49.05	2.33	2.33	.00	0
21	0	7,424	0	49.05	2.33	2.33	.00	0
	0	215,043	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27959	0	27959	14700	13,259	12,311	3724
2	27117	0	27117	14700	12,417	9,939	3141
3	26192	0	26192	14700	11,492	7,930	2639
4	25405	0	25405	14700	10,705	6,368	2225
5	24642	0	24642	14700	9,942	5,098	1877
6	23902	0	23902	14700	9,202	4,068	1583
7	23189	0	23189	14700	8,489	3,235	1336
8	22489	0	22489	14700	7,789	2,559	1126
9	21817	0	21817	14700	7,117	2,016	950
10	21160	0	21160	14700	6,460	1,577	801
11	20526	0	20526	14700	5,826	1,226	676
12	19915	0	19915	14700	5,215	946	570
13	19303	0	19303	14700	4,603	720	481
14	18736	0	18736	14700	4,036	544	406
15	18169	0	18169	14700	3,469	403	342
16	17627	0	17627	14700	2,927	293	289
17	17097	0	17097	14700	2,397	207	243
18	16583	0	16583	14700	1,883	140	205
19	16086	0	16086	14700	1,386	89	173
20	15605	0	15605	14700	905	50	146
21	15136	0	15136	14700	436	21	123
	438655	0	438655	308700	129,955	59,740	23056

$/BBLRESV: .00 EQUIP VAL: 1,138
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 59,740 GAS VAL: 23,056
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 83,940 WI TOTAL: 60,880 RI TOTAL: 23,060

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32340 - STATE A #10 FULL WI DECIMAL = .883085 #WELLS: 1
RRC#, WELL#.....: 34543 - A 10 RRC DIST..: 10 FULL RI DECIMAL = .116915 DEPTH: 3100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
33	SANFORD ISD (HUTCHIS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 11020 - JOHNSON EB #201 FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 34546 - 201 RRC DIST..: 10 FULL RI DECIMAL = .161458 DEPTH: 2007
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,387	0	45.73	1.97	1.97	.00	0
2	0	5,225	0	46.37	1.97	1.97	.00	0
3	0	5,069	0	47.04	1.97	1.97	.00	0
	0	15,681	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,980
01	HUTCHINSON COUNTY	1.000000	5,980
33	SANFORD ISD (HUTCHIS	1.000000	5,980
62	HUTCHINSON CO HOSP D	1.000000	5,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8899	0	8899	8330	569	528	1597
2	8631	0	8631	8330	301	241	1348
3	8374	0	8374	8330	44	30	1137
	25904	0	25904	24990	914	799	4082

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 799 GAS VAL: 4,082
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,980 WI TOTAL: 1,900 RI TOTAL: 4,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,680
LAST YR RI VAL: 4,310
LAST YR 8/8 VAL: 12,990

LAST YR OIL PROD:
LAST YR GAS PROD: 5,404

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/06/2026 MNRLTSIF

LEASE#, NAME.....: 13040 - MATHEWS VIRGIL #1 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 34727 - 1 RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 8480
OPERATOR#, AGENT#: 418953 - 298
OPERATOR NAME....: HUNTER OIL CORPORATI
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 34727 HCG.....:
ALT RRC#: 34727 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,200
01	HUTCHINSON COUNTY	1.000000	12,200
38	SPEARMAN ISD (HUTCHI	1.000000	12,200
62	HUTCHINSON CO HOSP D	1.000000	12,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,199
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,200	WI TOTAL:	12,200

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD: 115

REMARKS1: PREV OP DACO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 238075 - WILLIAMS C #5AR FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 34861 - 5AR RRC DIST..: 10 FULL RI DECIMAL = .140625 DEPTH: 2640
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,510	0	45.73	2.93	2.93	.00	0
2	0	2,436	0	46.37	2.93	2.93	.00	0
3	0	2,364	0	47.04	2.93	2.93	.00	0
	0	7,310	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,300
01	HUTCHINSON COUNTY	1.000000	4,300
39	P S P CISD (HUTCHINS	1.000000	4,300
62	HUTCHINSON CO HOSP D	1.000000	4,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6320	0	6320	5880	440	412	973
2	6134	0	6134	5880	254	209	836
3	5952	0	5952	5880	72	52	718
	18406	0	18406	17640	766	673	2527

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 673 GAS VAL: 2,527
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,300 WI TOTAL: 1,770 RI TOTAL: 2,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,260
LAST YR RI VAL: 5,590
LAST YR 8/8 VAL: 10,850

LAST YR OIL PROD:
LAST YR GAS PROD: 2,561

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32696 - KERMICLE #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34862 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2280
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 238077 - WILLIAMS C #A3 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 34997 - A 3 RRC DIST..: 10 FULL RI DECIMAL = .140625 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	59,250
01	HUTCHINSON COUNTY	1.000000	59,250
39	P S P CISD (HUTCHINS	1.000000	59,250
62	HUTCHINSON CO HOSP D	1.000000	59,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,147	0	45.73	2.93	2.93	.00	0
2	0	8,508	0	46.37	2.93	2.93	.00	0
3	0	7,909	0	47.04	2.93	2.93	.00	0
4	0	7,357	0	47.69	2.93	2.93	.00	0
5	0	6,841	0	48.36	2.92	2.92	.00	0
6	0	6,362	0	49.05	2.92	2.92	.00	0
7	0	5,917	0	49.05	2.92	2.92	.00	0
	0	52,041	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23032	0	23032	14700	8,332	7,736	3515
2	21423	0	21423	14700	6,723	5,381	2843
3	19915	0	19915	14700	5,215	3,598	2298
4	18525	0	18525	14700	3,825	2,275	1858
5	17167	0	17167	14700	2,467	1,265	1498
6	15965	0	15965	14700	1,265	559	1211
7	14848	0	14848	14700	148	56	980
	130875	0	130875	102900	27,975	20,870	14203

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV: .00 EQUIP VAL: 24,184
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 20,870 GAS VAL: 14,203
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,250 WI TOTAL: 45,050 RI TOTAL: 14,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 26.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 59 VAL: 31,620
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,380
LAST YR RI VAL: 15,370
LAST YR 8/8 VAL: 63,750

LAST YR OIL PROD:
LAST YR GAS PROD: 9,443

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 19540 - KERMICLE #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34998 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	42,400
01	HUTCHINSON COUNTY	1.000000	42,400
33	SANFORD ISD (HUTCHIS	1.000000	42,400
62	HUTCHINSON CO HOSP D	1.000000	42,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	42,403		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	42,400	WI TOTAL:	42,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 42,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11240 - JOHNSON TR 4 #1R FULL WI DECIMAL = .710936 #WELLS: 1
RRC#, WELL#.....: 35031 - 1R RRC DIST..: 10 FULL RI DECIMAL = .289064 DEPTH: 1915
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 16960 - SANFORD C5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 35065 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200		4	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,310
LAST YR RI VAL: 4,700
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD:
LAST YR GAS PROD: 1,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 10980 - JOHNSON #2R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 35140 - 2R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		3	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32680 - BYRD MINNIE #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 36087 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	86,050
01	HUTCHINSON COUNTY	1.000000	86,050
39	P S P CISD (HUTCHINS	1.000000	86,050
60	NORTH PLAINS WATER D	1.000000	86,050
62	HUTCHINSON CO HOSP D	1.000000	86,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,740
LAST YR RI VAL: 27,100
LAST YR 8/8 VAL: 122,840

LAST YR OIL PROD:
LAST YR GAS PROD: 6,596

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,399	0	45.73	5.24	5.24	.00	0
2	0	6,079	0	46.37	5.24	5.24	.00	0
3	0	5,773	0	47.04	5.23	5.23	.00	0
4	0	5,484	0	47.69	5.23	5.23	.00	0
5	0	5,211	0	48.36	5.23	5.23	.00	0
6	0	4,950	0	49.05	5.22	5.22	.00	0
7	0	4,702	0	49.05	5.22	5.22	.00	0
8	0	4,467	0	49.05	5.22	5.22	.00	0
9	0	4,242	0	49.05	5.22	5.22	.00	0
10	0	4,030	0	49.05	5.22	5.22	.00	0
11	0	3,829	0	49.05	5.22	5.22	.00	0
12	0	3,637	0	49.05	5.22	5.22	.00	0
13	0	3,456	0	49.05	5.22	5.22	.00	0
14	0	3,282	0	49.05	5.22	5.22	.00	0
15	0	3,118	0	49.05	5.22	5.22	.00	0
16	0	2,961	0	49.05	5.22	5.22	.00	0
	0	71,620	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29339	0	29339	13230	16,109	14,957	3908
2	27872	0	27872	13230	14,642	11,720	3229
3	26419	0	26419	13230	13,189	9,101	2661
4	25096	0	25096	13230	11,866	7,058	2198
5	23847	0	23847	13230	10,617	5,444	1816
6	22609	0	22609	13230	9,379	4,146	1497
7	21476	0	21476	13230	8,246	3,142	1237
8	20403	0	20403	13230	7,173	2,356	1022
9	19375	0	19375	13230	6,145	1,740	844
10	18407	0	18407	13230	5,177	1,264	697
11	17489	0	17489	13230	4,259	896	576
12	16612	0	16612	13230	3,382	614	476
13	15785	0	15785	13230	2,555	400	393
14	14991	0	14991	13230	1,761	237	325
15	14241	0	14241	13230	1,011	118	268
16	13524	0	13524	13230	294	29	221
	327485	0	327485	211680	115,805	63,222	21368

$/BBLRESV: .00 EQUIP VAL: 1,453
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 63,222 GAS VAL: 21,368
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,050 WI TOTAL: 64,680 RI TOTAL: 21,370

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 860 - BOST D2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 37694 - D 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2903
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	112,230
01	HUTCHINSON COUNTY	1.000000	112,230
33	SANFORD ISD (HUTCHIS	1.000000	112,230
62	HUTCHINSON CO HOSP D	1.000000	112,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,950	0	45.73	3.23	3.23	.00	0
2	0	18,191	0	46.37	3.22	3.22	.00	0
3	0	17,466	0	47.04	3.22	3.22	.00	0
4	0	16,765	0	47.69	3.22	3.22	.00	0
5	0	16,094	0	48.36	3.22	3.22	.00	0
6	0	15,451	0	49.05	3.22	3.22	.00	0
7	0	14,831	0	49.05	3.22	3.22	.00	0
8	0	14,238	0	49.05	3.22	3.22	.00	0
9	0	13,671	0	49.05	3.22	3.22	.00	0
	0	145,657	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53557	0	53557	37044	16,513	15,332	7135
2	51253	0	51253	37044	14,209	11,373	5937
3	49210	0	49210	37044	12,166	8,395	4957
4	47235	0	47235	37044	10,191	6,062	4137
5	45345	0	45345	37044	8,301	4,257	3454
6	43533	0	43533	37044	6,489	2,869	2883
7	41786	0	41786	37044	4,742	1,807	2406
8	40116	0	40116	37044	3,072	1,009	2009
9	38518	0	38518	37044	1,474	417	1678
	410553	0	410553	333396	77,157	51,521	34596

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,800			

$/BBLRESV: .00 EQUIP VAL: 26,106
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 51,521 GAS VAL: 34,596
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 112,230 WI TOTAL: 77,630 RI TOTAL: 34,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 53.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,230
LAST YR RI VAL: 66,120
LAST YR 8/8 VAL: 386,350

LAST YR OIL PROD:
LAST YR GAS PROD: 19,602

REMARKS1: TY26: GAS $ IS GROSS -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 103185 - JOHNSON G #3RC FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 38061 - 3RC RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 1806
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	45,360
01	HUTCHINSON COUNTY	1.000000	45,360
33	SANFORD ISD (HUTCHIS	1.000000	45,360
62	HUTCHINSON CO HOSP D	1.000000	45,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,074	0	45.73	4.51	4.51	.00	0
2	0	5,830	0	46.37	4.50	4.50	.00	0
3	0	5,597	0	47.04	4.50	4.50	.00	0
4	0	5,373	0	47.69	4.50	4.50	.00	0
5	0	5,159	0	48.36	4.50	4.50	.00	0
6	0	4,952	0	49.05	4.50	4.50	.00	0
7	0	4,753	0	49.05	4.50	4.50	.00	0
8	0	4,562	0	49.05	4.50	4.50	.00	0
	0	42,300	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20973	0	20973	15190	5,783	5,369	5987
2	20086	0	20086	15190	4,896	3,919	4986
3	19283	0	19283	15190	4,093	2,824	4162
4	18512	0	18512	15190	3,322	1,976	3475
5	17774	0	17774	15190	2,584	1,325	2901
6	17061	0	17061	15190	1,871	827	2421
7	16376	0	16376	15190	1,186	452	2021
8	15718	0	15718	15190	528	173	1687
	145783	0	145783	121520	24,263	16,865	27640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,110
LAST YR RI VAL: 48,690
LAST YR 8/8 VAL: 99,800

LAST YR OIL PROD: 26
LAST YR GAS PROD: 2,533

REMARKS1: REPORTED WITH 23881,23882,
REMARKS2: 234295,252969,27223,24476
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	859		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	16,865	GAS VAL:	27,640
RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	45,360	WI TOTAL:	17,720	RI TOTAL:	27,640

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11060 - JOHNSON TR 3 #1R FULL WI DECIMAL = .710938 #WELLS: 1
RRC#, WELL#.....: 39290 - 1 R RRC DIST..: 10 FULL RI DECIMAL = .289062 DEPTH: 1713
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11100 - JOHNSON #101A & 102 FULL WI DECIMAL = .546455 #WELLS: 1
RRC#, WELL#.....: 39538 - 102 A RRC DIST..: 10 FULL RI DECIMAL = .453545 DEPTH: 1975
OPERATOR#, AGENT#: 712840 - 198
OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 102890 - JOHNSON #202 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39539 - 202 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 1650
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,110
01	HUTCHINSON COUNTY	1.000000	8,110
33	SANFORD ISD (HUTCHIS	1.000000	8,110
62	HUTCHINSON CO HOSP D	1.000000	8,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,230	0	45.73	1.97	1.97	.00	0
2	0	3,132	0	46.37	1.97	1.97	.00	0
3	0	3,039	0	47.04	1.97	1.97	.00	0
4	0	2,947	0	47.69	1.97	1.97	.00	0
5	0	2,860	0	48.36	1.97	1.97	.00	0
6	0	2,773	0	49.05	1.97	1.97	.00	0
7	0	2,690	0	49.05	1.97	1.97	.00	0
8	0	2,608	0	49.05	1.97	1.97	.00	0
	0	23,279	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5568	0	5568	4410	1,158	1,085	748
2	5399	0	5399	4410	989	813	642
3	5238	0	5238	4410	828	597	551
4	5080	0	5080	4410	670	424	473
5	4930	0	4930	4410	520	288	406
6	4780	0	4780	4410	370	180	349
7	4637	0	4637	4410	227	97	299
8	4496	0	4496	4410	86	32	257
	40128	0	40128	35280	4,848	3,516	3725

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

$/BBLRESV: .00 EQUIP VAL: 859
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 3,516 GAS VAL: 3,725
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,110 WI TOTAL: 4,380 RI TOTAL: 3,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 1,720

LAST YR OIL PROD:
LAST YR GAS PROD: 3,370

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 10660 - JOHNSON A K #1 FULL WI DECIMAL = .731250 #WELLS: 1
RRC#, WELL#.....: 39798 - 1 RRC DIST..: 10 FULL RI DECIMAL = .268750 DEPTH: 1899
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 1.5 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 22280 - WHITTENBURG #1RC FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 39833 - 1 R RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 2000
OPERATOR#, AGENT#: 931327 -
OPERATOR NAME....: WINCHESTER OIL & GAS
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABAND-PREV OP AMERICAN ST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 11000 - JOHNSON A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 41296 - A 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2820
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	100,270
01	HUTCHINSON COUNTY	1.000000	100,270
33	SANFORD ISD (HUTCHIS	1.000000	100,270
62	HUTCHINSON CO HOSP D	1.000000	100,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,320
LAST YR RI VAL: 27,770
LAST YR 8/8 VAL: 130,090

LAST YR OIL PROD:
LAST YR GAS PROD: 9,252

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,889	0	45.73	3.18	3.18	.00	0
2	0	8,442	0	46.37	3.18	3.18	.00	0
3	0	8,021	0	47.04	3.17	3.17	.00	0
4	0	7,621	0	47.69	3.17	3.17	.00	0
5	0	7,239	0	48.36	3.17	3.17	.00	0
6	0	6,877	0	49.05	3.17	3.17	.00	0
7	0	6,534	0	49.05	3.17	3.17	.00	0
8	0	6,205	0	49.05	3.17	3.17	.00	0
9	0	5,896	0	49.05	3.17	3.17	.00	0
10	0	5,604	0	49.05	3.17	3.17	.00	0
11	0	5,320	0	49.05	3.17	3.17	.00	0
12	0	5,053	0	49.05	3.17	3.17	.00	0
13	0	4,802	0	49.05	3.17	3.17	.00	0
14	0	4,560	0	49.05	3.17	3.17	.00	0
15	0	4,333	0	49.05	3.17	3.17	.00	0
16	0	4,116	0	49.05	3.17	3.17	.00	0
17	0	3,911	0	49.05	3.17	3.17	.00	0
18	0	3,715	0	49.05	3.17	3.17	.00	0
19	0	3,528	0	49.05	3.17	3.17	.00	0
20	0	3,353	0	49.05	3.17	3.17	.00	0
21	0	3,184	0	49.05	3.17	3.17	.00	0
22	0	3,025	0	49.05	3.17	3.17	.00	0
23	0	2,874	0	49.05	3.17	3.17	.00	0
	0	123,102	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24734	0	24734	7840	16,894	15,686	3295
2	23490	0	23490	7840	15,650	12,526	2721
3	22248	0	22248	7840	14,408	9,942	2241
4	21139	0	21139	7840	13,299	7,911	1852
5	20079	0	20079	7840	12,239	6,276	1529
6	19075	0	19075	7840	11,235	4,967	1263
7	18124	0	18124	7840	10,284	3,919	1044
8	17211	0	17211	7840	9,371	3,079	862
9	16354	0	16354	7840	8,514	2,411	712
10	15544	0	15544	7840	7,704	1,881	589
11	14756	0	14756	7840	6,916	1,456	486
12	14016	0	14016	7840	6,176	1,121	401
13	13320	0	13320	7840	5,480	857	332
14	12648	0	12648	7840	4,808	648	274
15	12019	0	12019	7840	4,179	486	226
16	11417	0	11417	7840	3,577	358	187
17	10848	0	10848	7840	3,008	260	154
18	10304	0	10304	7840	2,464	183	128
19	9786	0	9786	7840	1,946	125	105
20	9300	0	9300	7840	1,460	81	87
21	8832	0	8832	7840	992	47	72
22	8391	0	8391	7840	551	23	59
23	7972	0	7972	7840	132	5	49
	341607	0	341607	180320	161,287	74,248	18668

$/BBLRESV: .00 EQUIP VAL: 7,352
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 74,248 GAS VAL: 18,668
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,270 WI TOTAL: 81,600 RI TOTAL: 18,670

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11300 - JOHNSON #1RC FULL WI DECIMAL = .812502 #WELLS: 1
RRC#, WELL#.....: 41305 - 1 R RRC DIST..: 10 FULL RI DECIMAL = .187498 DEPTH: 1915
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,838	0	45.73	2.17	2.17	.00	0
	0	2,838	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5004	0	5004	4802	202	189	1087
	5004	0	5004	4802	202	189	1087

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,490
01	HUTCHINSON COUNTY	1.000000	2,490
33	SANFORD ISD (HUTCHIS	1.000000	2,490
62	HUTCHINSON CO HOSP D	1.000000	2,490

$/BBLRESV: .00 EQUIP VAL: 1,208
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 189 GAS VAL: 1,087
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,490 WI TOTAL: 1,400 RI TOTAL: 1,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,330
LAST YR RI VAL: 11,360
LAST YR 8/8 VAL: 24,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11280 - JOHNSON #1 FULL WI DECIMAL = .812502 #WELLS: 1
RRC#, WELL#.....: 41320 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187498 DEPTH: 2830
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,610
01	HUTCHINSON COUNTY	1.000000	8,610
33	SANFORD ISD (HUTCHIS	1.000000	8,610
62	HUTCHINSON CO HOSP D	1.000000	8,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,263	0	45.73	2.17	2.17	.00	0
2	0	4,051	0	46.37	2.17	2.17	.00	0
3	0	3,847	0	47.04	2.17	2.17	.00	0
4	0	3,654	0	47.69	2.17	2.17	.00	0
	0	15,815	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7516	0	7516	6174	1,342	1,246	1617
2	7142	0	7142	6174	968	775	1336
3	6783	0	6783	6174	609	420	1103
4	6442	0	6442	6174	268	159	912
	27883	0	27883	24696	3,187	2,600	4968

$/BBLRESV:	.00	EQUIP VAL:	1,044		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,600	GAS VAL:	4,968
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			3,640		4,970
8/8 VALUE:	8,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,280
LAST YR RI VAL: 16,650
LAST YR 8/8 VAL: 41,930

LAST YR OIL PROD:
LAST YR GAS PROD: 2,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/31/2026 MNRLTSIF

LEASE#, NAME.....: 29677 - BURNETT S B NCT 5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 41944 - 22 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2999
OPERATOR#, AGENT#: 101260 -
OPERATOR NAME....: T&R ENERGY SERVICES
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,392	0	45.73	5.07	5.07	.00	0
2	0	3,188	0	46.37	5.07	5.07	.00	0
3	0	2,997	0	47.04	5.07	5.07	.00	0
4	0	2,815	0	47.69	5.06	5.06	.00	0
	0	12,392	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,900
01	HUTCHINSON COUNTY	1.000000	13,900
30	BORGER ISD (HUTCHINS	1.000000	13,900
62	HUTCHINSON CO HOSP D	1.000000	13,900
66	FRANK PHILLIPS JR CO	1.000000	13,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15048	0	15048	11760	3,288	3,080	2023
2	14143	0	14143	11760	2,383	1,958	1682
3	13295	0	13295	11760	1,535	1,106	1399
4	12463	0	12463	11760	703	444	1161
	54949	0	54949	47040	7,909	6,588	6265

$/BBLRESV:	.00	EQUIP VAL:	1,044		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	6,588	GAS VAL:	6,265
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,900	WI TOTAL:	7,630	RI TOTAL:	6,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.6 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 3,506

REMARKS1: PREV OP MISTEX OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32407 - HERRING A #34 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 41945 - 34 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2938
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,120
01	HUTCHINSON COUNTY	1.000000	8,120
39	P S P CISD (HUTCHINS	1.000000	8,120
60	NORTH PLAINS WATER D	1.000000	8,120
62	HUTCHINSON CO HOSP D	1.000000	8,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,137	0	45.73	6.04	6.04	.00	0
	0	6,137	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29654	0	29654	70560	-40,906	-37,980	6913
	29654	0	29654	70560	40,906-	37,980-	6913

$/BBLRESV: .00 EQUIP VAL: 1,208
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,913
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,120 WI TOTAL: 1,210 RI TOTAL: 6,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

1
2.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: .001 De/Dt: 2.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,170
LAST YR RI VAL: 137,240
LAST YR 8/8 VAL: 222,410

LAST YR OIL PROD:
LAST YR GAS PROD: 8,812

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 4640 - HACKLEY E P #1 FULL WI DECIMAL = .682163 #WELLS: 1
RRC#, WELL#.....: 42528 - 1 RRC DIST..: 10 FULL RI DECIMAL = .317837 DEPTH: 3043
OPERATOR#, AGENT#: 083237 -
OPERATOR NAME....: BORGER RESOURCES 4 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 42528 HCG.....:
ALT RRC#: 42528 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 15400 - PRITCHARD #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 43057 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3060
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 43057 HCG.....:
ALT RRC#: 43057 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 20620 - WATTERS W L #1 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 43243 - 1 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 3150
OPERATOR#, AGENT#: 083237 -
OPERATOR NAME....: BORGER RESOURCES 4 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 43243 HCG.....:
ALT RRC#: 43243 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	43,760
01	HUTCHINSON COUNTY	1.000000	43,760
36	PRINGLE-MORSE ISD (H	1.000000	43,760
62	HUTCHINSON CO HOSP D	1.000000	43,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 30.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,880
LAST YR RI VAL: 16,350
LAST YR 8/8 VAL: 44,230

LAST YR OIL PROD:
LAST YR GAS PROD: 11,007

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,780	0	45.73	.99	.99	.00	0
2	0	10,456	0	46.37	.99	.99	.00	0
3	0	10,141	0	47.04	.99	.99	.00	0
4	0	9,837	0	47.69	.98	.98	.00	0
5	0	9,540	0	48.36	.98	.98	.00	0
6	0	9,253	0	49.05	.98	.98	.00	0
7	0	8,978	0	49.05	.98	.98	.00	0
8	0	8,708	0	49.05	.98	.98	.00	0
9	0	8,447	0	49.05	.98	.98	.00	0
10	0	8,193	0	49.05	.98	.98	.00	0
11	0	7,947	0	49.05	.98	.98	.00	0
12	0	7,708	0	49.05	.98	.98	.00	0
13	0	7,477	0	49.05	.98	.98	.00	0
14	0	7,254	0	49.05	.98	.98	.00	0
15	0	7,036	0	49.05	.98	.98	.00	0
16	0	6,825	0	49.05	.98	.98	.00	0
17	0	6,620	0	49.05	.98	.98	.00	0
18	0	6,421	0	49.05	.98	.98	.00	0
19	0	6,228	0	49.05	.98	.98	.00	0
20	0	6,040	0	49.05	.98	.98	.00	0
21	0	5,860	0	49.05	.98	.98	.00	0
22	0	5,683	0	49.05	.98	.98	.00	0
23	0	5,514	0	49.05	.98	.98	.00	0
24	0	5,348	0	49.05	.98	.98	.00	0
25	0	5,187	0	49.05	.98	.98	.00	0
26	0	5,033	0	49.05	.98	.98	.00	0
27	0	4,878	0	49.05	.98	.98	.00	0
28	0	4,734	0	49.05	.98	.98	.00	0
	0	206,126	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7924	0	7924	2646	5,278	4,901	2563
2	7686	0	7686	2646	5,040	4,034	2161
3	7454	0	7454	2646	4,808	3,318	1823
4	7158	0	7158	2646	4,512	2,684	1522
5	6942	0	6942	2646	4,296	2,203	1283
6	6733	0	6733	2646	4,087	1,807	1083
7	6533	0	6533	2646	3,887	1,481	914
8	6336	0	6336	2646	3,690	1,212	770
9	6146	0	6146	2646	3,500	991	650
10	5962	0	5962	2646	3,316	810	548
11	5783	0	5783	2646	3,137	660	462
12	5609	0	5609	2646	2,963	538	390
13	5441	0	5441	2646	2,795	437	329
14	5278	0	5278	2646	2,632	355	278
15	5120	0	5120	2646	2,474	288	234
16	4966	0	4966	2646	2,320	232	197
17	4817	0	4817	2646	2,171	188	167
18	4672	0	4672	2646	2,026	151	140
19	4532	0	4532	2646	1,886	121	118
20	4395	0	4395	2646	1,749	97	100
21	4264	0	4264	2646	1,618	77	84
22	4135	0	4135	2646	1,489	61	71
23	4012	0	4012	2646	1,366	48	60
24	3891	0	3891	2646	1,245	38	51
25	3774	0	3774	2646	1,128	30	43
26	3662	0	3662	2646	1,016	23	36
27	3549	0	3549	2646	903	18	30
28	3445	0	3445	2646	799	13	26
	150219	0	150219	74088	76,131	26,816	16133

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 26,816 GAS VAL: 16,133
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,760 WI TOTAL: 27,630 RI TOTAL: 16,130

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLKLUM

LEASE#, NAME.....: 13130 - MATHEWS VIRGIL A #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 44349 - 1 RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 8292
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 44349 HCG.....:
ALT RRC#: 44349 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	45,870
01	HUTCHINSON COUNTY	1.000000	45,870
36	PRINGLE-MORSE ISD (H	1.000000	45,870
62	HUTCHINSON CO HOSP D	1.000000	45,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,908	0	45.73	1.77	1.77	.00	0
2	0	3,712	0	46.37	1.77	1.77	.00	0
3	0	3,526	0	47.04	1.77	1.77	.00	0
4	0	3,351	0	47.69	1.77	1.77	.00	0
5	0	3,181	0	48.36	1.77	1.77	.00	0
6	0	3,022	0	49.05	1.76	1.76	.00	0
7	0	2,874	0	49.05	1.76	1.76	.00	0
	0	23,574	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5674	0	5674	4018	1,656	1,538	1159
2	5390	0	5390	4018	1,372	1,098	958
3	5120	0	5120	4018	1,102	760	790
4	4865	0	4865	4018	847	504	654
5	4619	0	4619	4018	601	308	540
6	4363	0	4363	4018	345	153	443
7	4149	0	4149	4018	131	50	366
	34180	0	34180	28126	6,054	4,411	4910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100			

$/BBLRESV: .00 EQUIP VAL: 36,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,411 GAS VAL: 4,910
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,870 WI TOTAL: 40,960 RI TOTAL: 4,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,270
LAST YR RI VAL: 1,860
LAST YR 8/8 VAL: 49,130

LAST YR OIL PROD:
LAST YR GAS PROD: 3,966

REMARKS1: G$ IS GROSS -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 11830 - KIRK UNIT #1 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 46516 - 1 RRC DIST..: 10 FULL RI DECIMAL = .152344 DEPTH: 6200
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 83372333
GAS FIELD NAME...: SHIRLEY (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 46516 HCG.....:
ALT RRC#: 46516 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,100
01	HUTCHINSON COUNTY	1.000000	4,100
36	PRINGLE-MORSE ISD (H	1.000000	4,100
60	NORTH PLAINS WATER D	1.000000	4,100
62	HUTCHINSON CO HOSP D	1.000000	4,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,099
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,100	WI TOTAL:	4,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,720
LAST YR RI VAL: 6,240
LAST YR 8/8 VAL: 17,960

LAST YR OIL PROD:
LAST YR GAS PROD: 568

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 13990 - MCCLOY #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 47272 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3400
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 47272 HCG.....:
ALT RRC#: 47272 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 4520 - FISCHER #1 FULL WI DECIMAL = .767769 #WELLS: 1
RRC#, WELL#.....: 51432 - 1 RRC DIST..: 10 FULL RI DECIMAL = .232231 DEPTH: 3305
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 51432 HCG.....:
ALT RRC#: 51432 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 61.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 61.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 6870 - JACKSON A #1C FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 52312 - 1 C RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8212
OPERATOR#, AGENT#: 635116 - 40
OPERATOR NAME....: PALEO, INC.
GAS FIELD#.....: 46837500
GAS FIELD NAME...: JOHN CREEK, N (MORROW, UP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 52312 HCG.....:
ALT RRC#: 52312 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	226,750
01	HUTCHINSON COUNTY	1.000000	226,750
38	SPEARMAN ISD (HUTCHI	1.000000	226,750
60	NORTH PLAINS WATER D	1.000000	226,750
62	HUTCHINSON CO HOSP D	1.000000	226,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 108.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,680
LAST YR RI VAL: 37,270
LAST YR 8/8 VAL: 85,950

LAST YR OIL PROD:
LAST YR GAS PROD: 34,837

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	38,622	0	45.73	2.19	2.19	.00	0
2	0	37,075	0	46.37	2.19	2.19	.00	0
3	0	35,594	0	47.04	2.19	2.19	.00	0
4	0	34,167	0	47.69	2.19	2.19	.00	0
5	0	32,802	0	48.36	2.19	2.19	.00	0
6	0	31,487	0	49.05	2.18	2.18	.00	0
7	0	30,230	0	49.05	2.18	2.18	.00	0
8	0	29,021	0	49.05	2.18	2.18	.00	0
9	0	27,858	0	49.05	2.18	2.18	.00	0
10	0	26,745	0	49.05	2.18	2.18	.00	0
11	0	25,676	0	49.05	2.18	2.18	.00	0
12	0	24,651	0	49.05	2.18	2.18	.00	0
13	0	23,662	0	49.05	2.18	2.18	.00	0
14	0	22,718	0	49.05	2.18	2.18	.00	0
15	0	21,810	0	49.05	2.18	2.18	.00	0
16	0	20,938	0	49.05	2.18	2.18	.00	0
17	0	20,099	0	49.05	2.18	2.18	.00	0
	0	483,155	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68723	0	68723	35280	33,443	31,051	14789
2	65970	0	65970	35280	30,690	24,565	12345
3	63335	0	63335	35280	28,055	19,358	10306
4	60796	0	60796	35280	25,516	15,178	8602
5	58367	0	58367	35280	23,087	11,839	7181
6	55771	0	55771	35280	20,491	9,058	5967
7	53545	0	53545	35280	18,265	6,961	4982
8	51403	0	51403	35280	16,123	5,297	4158
9	49343	0	49343	35280	14,063	3,983	3471
10	47372	0	47372	35280	12,092	2,952	2898
11	45479	0	45479	35280	10,199	2,147	2419
12	43663	0	43663	35280	8,383	1,521	2020
13	41911	0	41911	35280	6,631	1,037	1686
14	40239	0	40239	35280	4,959	669	1407
15	38631	0	38631	35280	3,351	390	1175
16	37086	0	37086	35280	1,806	181	981
17	35600	0	35600	35280	320	28	819
	857234	0	857234	599760	257,474	136,215	85206

$/BBLRESV: .00 EQUIP VAL: 5,322
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 136,215 GAS VAL: 85,206
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 226,750 WI TOTAL: 141,540 RI TOTAL: 85,210

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32634 - PRITCHARD #2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 53300 - 2 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3300
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 53300 HCG.....:
ALT RRC#: 53300 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *FMV ADJ - SEE NOTES* TY25
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32632 - MCCLOY #2067 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 53609 - 2067 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3300
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 53609 HCG.....:
ALT RRC#: 53609 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 24525 - WOMBLE ROSCOE #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 53795 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3281
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 53795 HCG.....:
ALT RRC#: 53795 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32630 - HADLEY #603 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 54536 - 603 RRC DIST..: 10 FULL RI DECIMAL = .240000 DEPTH: 3200
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 54536 HCG.....:
ALT RRC#: 54536 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,400			
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32635 - PRITCHARD #306 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 54697 - 306 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3250
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 54697 HCG.....:
ALT RRC#: 54697 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32591 - BARNHILL #1032 FULL WI DECIMAL = .716553 #WELLS: 1
RRC#, WELL#.....: 54820 - 1032 RRC DIST..: 10 FULL RI DECIMAL = .283447 DEPTH: 3275
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 54820 HCG.....:
ALT RRC#: 54820 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	115,530
01	HUTCHINSON COUNTY	1.000000	115,530
36	PRINGLE-MORSE ISD (H	1.000000	115,530
60	NORTH PLAINS WATER D	1.000000	115,530
62	HUTCHINSON CO HOSP D	1.000000	115,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	9,401	0	45.73	4.39	4.39	.00	2032
2	56	8,553	0	46.37	4.39	4.39	.00	1861
3	48	7,784	0	47.04	4.38	4.38	.00	1618
4	43	7,081	0	47.69	4.38	4.38	.00	1469
5	36	6,444	0	48.36	4.38	4.38	.00	1247
6	36	5,863	0	49.05	4.38	4.38	.00	1265
7	25	5,335	0	49.05	4.38	4.38	.00	879
8	24	4,854	0	49.05	4.38	4.38	.00	844
9	24	4,416	0	49.05	4.38	4.38	.00	844
10	19	4,021	0	49.05	4.38	4.38	.00	668
11	12	3,658	0	49.05	4.38	4.38	.00	422
	385	67,410	0					13,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29572	0	31604	11760	19,844	18,425	11658
2	26905	0	28766	11760	17,006	13,612	9227
3	24430	0	26048	11760	14,288	9,859	7265
4	22224	0	23693	11760	11,933	7,098	5746
5	20225	0	21472	11760	9,712	4,981	4528
6	18401	0	19666	11760	7,906	3,494	3607
7	16744	0	17623	11760	5,863	2,234	2810
8	15234	0	16078	11760	4,318	1,418	2229
9	13860	0	14704	11760	2,944	834	1773
10	12620	0	13288	11760	1,528	374	1393
11	11481	0	11903	11760	143	30	1085
	211696	0	224845	129360	95,485	62,359	51321

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

$/BBLRESV:	.00	EQUIP VAL:	1,854		
$/BBLPROD:	0	WI OIL VAL:	3,647	RI OIL VAL:	3,001
WI PAYOUT:	4.1	GAS VAL:	58,712	GAS VAL:	48,320
RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	115,530	WI TOTAL:	64,210	RI TOTAL:	51,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 11.0 /
GAS: 27.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,730
LAST YR RI VAL: 88,460
LAST YR 8/8 VAL: 216,190

LAST YR OIL PROD: 82
LAST YR GAS PROD: 9,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 24520 - WOMBLE #804 FULL WI DECIMAL = .755117 #WELLS: 1
RRC#, WELL#.....: 54846 - 804 RRC DIST..: 10 FULL RI DECIMAL = .244883 DEPTH: 3250
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 54846 HCG.....:
ALT RRC#: 54846 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32625 - WOMBLE #904 FULL WI DECIMAL = .755117 #WELLS: 1
RRC#, WELL#.....: 54861 - 904 RRC DIST..: 10 FULL RI DECIMAL = .244883 DEPTH: 3250
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 54861 HCG.....:
ALT RRC#: 54861 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 15225 - PREALE #3 FULL WI DECIMAL = .779634 #WELLS:
RRC#, WELL#.....: 54890 - 3065 RRC DIST..: 10 FULL RI DECIMAL = .220366 DEPTH:
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 54890 HCG.....:
ALT RRC#: 54890 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 14182 - MCNUTT (GAS) #1-16 FULL WI DECIMAL = .767769 #WELLS: 1
RRC#, WELL#.....: 55258 - 1016 RRC DIST..: 10 FULL RI DECIMAL = .232231 DEPTH: 3300
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 55258 HCG.....:
ALT RRC#: 55258 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,400			
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/29/2026 MNRLTSIF

LEASE#, NAME.....: 6865 - JACKSON PAT #1C FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 55290 - 1 C RRC DIST..: 10 FULL RI DECIMAL = .210000 DEPTH: 8492
OPERATOR#, AGENT#: 465296 - 486
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 55290 HCG.....:
ALT RRC#: 55290 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,200
01	HUTCHINSON COUNTY	1.000000	12,200
38	SPEARMAN ISD (HUTCHI	1.000000	12,200
62	HUTCHINSON CO HOSP D	1.000000	12,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,199
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 30.0 D B: .001 De/Dt: 20.5 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,870
LAST YR RI VAL: 36,450
LAST YR 8/8 VAL: 86,320

LAST YR OIL PROD:
LAST YR GAS PROD: 12,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32640 - WOMBLE R #207 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 55540 - 207 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3300
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 55540 HCG.....:
ALT RRC#: 55540 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32285 - WHITTENBURG G A #1 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 57534 - 1 RRC DIST..: 10 FULL RI DECIMAL = .312500 DEPTH: 2950
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32595 - BARNES B #2 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 57660 - 2 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3150
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 57660 HCG.....:
ALT RRC#: 57660 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 68

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/27/2026 MNRLKLUM

LEASE#, NAME.....: 5065 - HARBOUR #1 FULL WI DECIMAL = .782813 #WELLS: 1
RRC#, WELL#.....: 58710 - 1 RRC DIST..: 10 FULL RI DECIMAL = .217187 DEPTH: 6100
OPERATOR#, AGENT#: 101771 - 574
OPERATOR NAME....: KODIAK OIL & GAS, IN
GAS FIELD#.....: 43850555
GAS FIELD NAME...: HUTCHINSON, N. (PENNSYLVANIA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 58710 HCG.....:
ALT RRC#: 58710 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	99,950
01	HUTCHINSON COUNTY	1.000000	99,950
38	SPEARMAN ISD (HUTCHI	1.000000	99,950
60	NORTH PLAINS WATER D	1.000000	99,950
62	HUTCHINSON CO HOSP D	1.000000	99,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 50 VAL: 27,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,390
LAST YR RI VAL: 21,580
LAST YR 8/8 VAL: 68,970

LAST YR OIL PROD:
LAST YR GAS PROD: 9,873

REMARKS1: PREV OP SABRE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,700	0	45.73	2.60	2.60	.00	0
2	0	9,408	0	46.37	2.60	2.60	.00	0
3	0	9,127	0	47.04	2.60	2.60	.00	0
4	0	8,853	0	47.69	2.60	2.60	.00	0
5	0	8,588	0	48.36	2.60	2.60	.00	0
6	0	8,329	0	49.05	2.60	2.60	.00	0
7	0	8,080	0	49.05	2.60	2.60	.00	0
8	0	7,838	0	49.05	2.60	2.60	.00	0
9	0	7,602	0	49.05	2.60	2.60	.00	0
10	0	7,374	0	49.05	2.60	2.60	.00	0
11	0	7,152	0	49.05	2.60	2.60	.00	0
12	0	6,937	0	49.05	2.60	2.60	.00	0
13	0	6,729	0	49.05	2.60	2.60	.00	0
14	0	6,528	0	49.05	2.60	2.60	.00	0
15	0	6,332	0	49.05	2.60	2.60	.00	0
16	0	6,142	0	49.05	2.60	2.60	.00	0
17	0	5,958	0	49.05	2.60	2.60	.00	0
18	0	5,778	0	49.05	2.60	2.60	.00	0
19	0	5,605	0	49.05	2.60	2.60	.00	0
20	0	5,436	0	49.05	2.60	2.60	.00	0
21	0	5,274	0	49.05	2.60	2.60	.00	0
22	0	5,115	0	49.05	2.60	2.60	.00	0
23	0	4,962	0	49.05	2.60	2.60	.00	0
24	0	4,816	0	49.05	2.60	2.60	.00	0
25	0	4,670	0	49.05	2.60	2.60	.00	0
26	0	4,530	0	49.05	2.60	2.60	.00	0
27	0	4,392	0	49.05	2.60	2.60	.00	0
28	0	4,260	0	49.05	2.60	2.60	.00	0
	0	185,515	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19743	0	19743	7938	11,805	10,961	5107
2	19148	0	19148	7938	11,210	8,973	4308
3	18576	0	18576	7938	10,638	7,340	3634
4	18019	0	18019	7938	10,081	5,997	3065
5	17479	0	17479	7938	9,541	4,893	2586
6	16952	0	16952	7938	9,014	3,985	2180
7	16445	0	16445	7938	8,507	3,242	1840
8	15953	0	15953	7938	8,015	2,633	1552
9	15472	0	15472	7938	7,534	2,134	1309
10	15008	0	15008	7938	7,070	1,726	1104
11	14557	0	14557	7938	6,619	1,393	931
12	14119	0	14119	7938	6,181	1,121	785
13	13696	0	13696	7938	5,758	901	662
14	13287	0	13287	7938	5,349	721	559
15	12888	0	12888	7938	4,950	575	471
16	12501	0	12501	7938	4,563	457	397
17	12126	0	12126	7938	4,188	362	335
18	11760	0	11760	7938	3,822	285	283
19	11408	0	11408	7938	3,470	223	238
20	11064	0	11064	7938	3,126	173	201
21	10734	0	10734	7938	2,796	133	170
22	10411	0	10411	7938	2,473	102	143
23	10099	0	10099	7938	2,161	77	121
24	9802	0	9802	7938	1,864	57	102
25	9505	0	9505	7938	1,567	41	86
26	9220	0	9220	7938	1,282	29	72
27	8939	0	8939	7938	1,001	20	61
28	8670	0	8670	7938	732	12	52
	377581	0	377581	222264	155,317	58,566	32354

$/BBLRESV: .00 EQUIP VAL: 9,037
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.6 GAS VAL: 58,566 GAS VAL: 32,354
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 99,950 WI TOTAL: 67,600 RI TOTAL: 32,350

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 220 - BARNES B #4 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 59033 - 4 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3254
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 59033 HCG.....:
ALT RRC#: 59033 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		1	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 23120 - WHITTENBURG #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 60396 - 1 A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2722
OPERATOR#, AGENT#: 931327 -
OPERATOR NAME....: WINCHESTER OIL & GAS
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP AMERICAN STAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/29/2026 MNRLTSIF

LEASE#, NAME.....: 2186 - CAMPBELL UNIT #1T GAS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60429 - 1 T RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8222
OPERATOR#, AGENT#: 465296 - 486
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 60429 HCG.....:
ALT RRC#: 60429 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,070
01	HUTCHINSON COUNTY	1.000000	12,070
38	SPEARMAN ISD (HUTCHI	1.000000	12,070
60	NORTH PLAINS WATER D	1.000000	12,070
62	HUTCHINSON CO HOSP D	1.000000	12,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,060	0	45.73	1.54	1.54	.00	0
	0	10,060	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11619	0	11619	15680	-4,061	-3,771	3612
	11619	0	11619	15680	4,061-	3,771-	3612

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,612
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,070 WI TOTAL: 8,460 RI TOTAL: 3,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.4 D B: .001 De/Dt: 5.7 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,900
LAST YR RI VAL: 12,430
LAST YR 8/8 VAL: 26,330

LAST YR OIL PROD:
LAST YR GAS PROD: 10,928

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 6567 - HOLT OC #1L FULL WI DECIMAL = .751892 #WELLS: 1
RRC#, WELL#.....: 60752 - 1 L RRC DIST..: 10 FULL RI DECIMAL = .248108 DEPTH: 6130
OPERATOR#, AGENT#: 617005 -
OPERATOR NAME....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 43850555
GAS FIELD NAME...: HUTCHINSON, N. (PENNSYLVANIA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 60752 HCG.....:
ALT RRC#: 60752 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,100
01	HUTCHINSON COUNTY	1.000000	4,100
38	SPEARMAN ISD (HUTCHI	1.000000	4,100
60	NORTH PLAINS WATER D	1.000000	4,100
62	HUTCHINSON CO HOSP D	1.000000	4,100

$/BBLRESV: .00 EQUIP VAL: 4,099
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100		1	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD: 502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16060 - MAYE PATSY #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 66650 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 25

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 14820 - PERKY #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 71883 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2828
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 460 - PHILLIPS EAGLE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 74860 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2518
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,948	0	45.73	2.74	2.74	.00	0
2	0	5,472	0	46.37	2.74	2.74	.00	0
3	0	5,035	0	47.04	2.74	2.74	.00	0
	0	16,455	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,360
01	HUTCHINSON COUNTY	1.000000	9,360
33	SANFORD ISD (HUTCHIS	1.000000	9,360
62	HUTCHINSON CO HOSP D	1.000000	9,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14260	0	14260	11760	2,500	2,321	1900
2	13119	0	13119	11760	1,359	1,088	1520
3	12071	0	12071	11760	311	215	1216
	39450	0	39450	35280	4,170	3,624	4636

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,624 GAS VAL: 4,636
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,360 WI TOTAL: 4,720 RI TOTAL: 4,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,370
LAST YR RI VAL: 10,360
LAST YR 8/8 VAL: 51,730

LAST YR OIL PROD:
LAST YR GAS PROD: 1,387

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 8660 - JOHNSON FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 79410 - 1A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 2830
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 2880 - BLACKBURN (CHRISTIAN) FULL WI DECIMAL = .942187 #WELLS: 1
RRC#, WELL#.....: 81944 - 1A RRC DIST..: 10 FULL RI DECIMAL = .057813 DEPTH: 2913
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
30	BORGER ISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270
66	FRANK PHILLIPS JR CO	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,400		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32637 - PRITCHARD B #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 82725 - 1A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 82725 HCG.....:
ALT RRC#: 82725 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 6515 - HOLT B #1 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 83699 - 1 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 6250
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 83372333
GAS FIELD NAME...: SHIRLEY (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 83699 HCG.....:
ALT RRC#: 83699 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,710
01	HUTCHINSON COUNTY	1.000000	1,710
38	SPEARMAN ISD (HUTCHI	1.000000	1,710
60	NORTH PLAINS WATER D	1.000000	1,710
62	HUTCHINSON CO HOSP D	1.000000	1,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,708
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,710 WI TOTAL: 1,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,750
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 24825 - YAKE G 1R & #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 83914 - 1R RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2034
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 6060 - MAGNOLIA-HERRING FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 84680 - M 14R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2765
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 12670 - LUCAS G B #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 84755 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3250
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 84755 HCG.....:
ALT RRC#: 84755 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,872	0	45.73	3.46	3.46	.00	0
2	0	4,430	0	46.37	3.46	3.46	.00	0
3	0	4,033	0	47.04	3.46	3.46	.00	0
4	0	3,669	0	47.69	3.45	3.45	.00	0
5	0	3,338	0	48.36	3.45	3.45	.00	0
6	0	3,036	0	49.05	3.45	3.45	.00	0
	0	23,378	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,090
01	HUTCHINSON COUNTY	1.000000	27,090
36	PRINGLE-MORSE ISD (H	1.000000	27,090
60	NORTH PLAINS WATER D	1.000000	27,090
62	HUTCHINSON CO HOSP D	1.000000	27,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13486	0	13486	7840	5,646	5,242	3143
2	12262	0	12262	7840	4,422	3,539	2486
3	11163	0	11163	7840	3,323	2,293	1968
4	10126	0	10126	7840	2,286	1,360	1552
5	9213	0	9213	7840	1,373	704	1228
6	8379	0	8379	7840	539	238	971
	64629	0	64629	47040	17,589	13,376	11348

$/BBLRESV: .00 EQUIP VAL: 2,367
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 13,376 GAS VAL: 11,348
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,090 WI TOTAL: 15,740 RI TOTAL: 11,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,460
LAST YR RI VAL: 20,300
LAST YR 8/8 VAL: 49,760

LAST YR OIL PROD:
LAST YR GAS PROD: 4,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 160780 - PATTERSON GAS UNIT #2 FULL WI DECIMAL = .867444 #WELLS: 1
RRC#, WELL#.....: 86703 - 2 RRC DIST..: 10 FULL RI DECIMAL = .132556 DEPTH: 6684
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 86703 HCG.....:
ALT RRC#: 86703 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,920
01	HUTCHINSON COUNTY	1.000000	23,920
38	SPEARMAN ISD (HUTCHI	1.000000	23,920
62	HUTCHINSON CO HOSP D	1.000000	23,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,902	0	45.73	1.72	1.72	.00	0
2	0	7,667	0	46.37	1.72	1.72	.00	0
3	0	7,436	0	47.04	1.72	1.72	.00	0
4	0	7,212	0	47.69	1.72	1.72	.00	0
5	0	6,996	0	48.36	1.72	1.72	.00	0
6	0	6,786	0	49.05	1.72	1.72	.00	0
7	0	6,582	0	49.05	1.72	1.72	.00	0
8	0	6,385	0	49.05	1.72	1.72	.00	0
9	0	6,193	0	49.05	1.72	1.72	.00	0
10	0	6,007	0	49.05	1.72	1.72	.00	0
	0	69,166	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11790	0	11790	8820	2,970	2,758	1680
2	11439	0	11439	8820	2,619	2,096	1417
3	11095	0	11095	8820	2,275	1,570	1195
4	10760	0	10760	8820	1,940	1,154	1008
5	10438	0	10438	8820	1,618	830	850
6	10125	0	10125	8820	1,305	577	717
7	9820	0	9820	8820	1,000	381	605
8	9526	0	9526	8820	706	232	510
9	9240	0	9240	8820	420	119	430
10	8962	0	8962	8820	142	35	363
	103195	0	103195	88200	14,995	9,752	8775

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: .00 EQUIP VAL: 5,392
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,752 GAS VAL: 8,775
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,920 WI TOTAL: 15,140 RI TOTAL: 8,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,930
LAST YR RI VAL: 8,630
LAST YR 8/8 VAL: 26,560

LAST YR OIL PROD:
LAST YR GAS PROD: 7,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 2245 - KINNEY #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 87245 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3449
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 87245 HCG.....:
ALT RRC#: 87245 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	132,450
01	HUTCHINSON COUNTY	1.000000	132,450
36	PRINGLE-MORSE ISD (H	1.000000	132,450
60	NORTH PLAINS WATER D	1.000000	132,450
62	HUTCHINSON CO HOSP D	1.000000	132,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 195 VAL: 81,900
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,820
LAST YR RI VAL: 24,800
LAST YR 8/8 VAL: 169,620

LAST YR OIL PROD:
LAST YR GAS PROD: 8,366

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,136	0	45.73	3.68	3.68	.00	0
2	0	7,645	0	46.37	3.68	3.68	.00	0
3	0	7,186	0	47.04	3.68	3.68	.00	0
4	0	6,755	0	47.69	3.68	3.68	.00	0
5	0	6,350	0	48.36	3.68	3.68	.00	0
6	0	5,968	0	49.05	3.68	3.68	.00	0
7	0	5,610	0	49.05	3.68	3.68	.00	0
8	0	5,274	0	49.05	3.68	3.68	.00	0
9	0	4,958	0	49.05	3.68	3.68	.00	0
10	0	4,656	0	49.05	3.68	3.68	.00	0
11	0	4,380	0	49.05	3.68	3.68	.00	0
12	0	4,116	0	49.05	3.68	3.68	.00	0
13	0	3,870	0	49.05	3.68	3.68	.00	0
14	0	3,638	0	49.05	3.68	3.68	.00	0
15	0	3,420	0	49.05	3.68	3.68	.00	0
16	0	3,213	0	49.05	3.68	3.68	.00	0
17	0	3,021	0	49.05	3.68	3.68	.00	0
18	0	2,839	0	49.05	3.68	3.68	.00	0
19	0	2,668	0	49.05	3.68	3.68	.00	0
20	0	2,508	0	49.05	3.68	3.68	.00	0
21	0	2,358	0	49.05	3.68	3.68	.00	0
22	0	2,214	0	49.05	3.68	3.68	.00	0
23	0	2,084	0	49.05	3.68	3.68	.00	0
24	0	1,958	0	49.05	3.68	3.68	.00	0
25	0	1,840	0	49.05	3.68	3.68	.00	0
	0	106,665	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26198	0	26198	5880	20,318	18,865	3490
2	24617	0	24617	5880	18,737	14,997	2852
3	23139	0	23139	5880	17,259	11,909	2331
4	21751	0	21751	5880	15,871	9,441	1905
5	20447	0	20447	5880	14,567	7,470	1557
6	19217	0	19217	5880	13,337	5,896	1273
7	18064	0	18064	5880	12,184	4,643	1041
8	16982	0	16982	5880	11,102	3,647	850
9	15965	0	15965	5880	10,085	2,856	695
10	14992	0	14992	5880	9,112	2,225	568
11	14104	0	14104	5880	8,224	1,731	464
12	13254	0	13254	5880	7,374	1,338	379
13	12461	0	12461	5880	6,581	1,029	310
14	11714	0	11714	5880	5,834	787	254
15	11012	0	11012	5880	5,132	597	207
16	10346	0	10346	5880	4,466	448	169
17	9728	0	9728	5880	3,848	332	139
18	9142	0	9142	5880	3,262	243	113
19	8591	0	8591	5880	2,711	174	92
20	8076	0	8076	5880	2,196	122	76
21	7593	0	7593	5880	1,713	82	62
22	7129	0	7129	5880	1,249	51	50
23	6710	0	6710	5880	830	29	41
24	6305	0	6305	5880	425	13	34
25	5925	0	5925	5880	45	1	28
	343462	0	343462	147000	196,462	88,926	18980

$/BBLRESV: .00 EQUIP VAL: 24,539
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 7.1 GAS VAL: 88,926 GAS VAL: 18,980
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 132,450 WI TOTAL: 113,470 RI TOTAL: 18,980

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11837 - KIRK 86 BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 92239 - 86BL RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 100882 -
OPERATOR NAME....: UNTAMED RESOURCES, L
GAS FIELD#.....: 83372333
GAS FIELD NAME...: SHIRLEY (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 92239 HCG.....:
ALT RRC#: 92239 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,089	0	45.73	1.74	1.74	.00	0
2	0	8,544	0	46.37	1.74	1.74	.00	0
3	0	8,030	0	47.04	1.74	1.74	.00	0
4	0	7,549	0	47.69	1.74	1.74	.00	0
5	0	7,098	0	48.36	1.74	1.74	.00	0
	0	40,310	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,380
01	HUTCHINSON COUNTY	1.000000	26,380
36	PRINGLE-MORSE ISD (H	1.000000	26,380
60	NORTH PLAINS WATER D	1.000000	26,380
62	HUTCHINSON CO HOSP D	1.000000	26,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11861	0	11861	8820	3,041	2,824	3687
2	11150	0	11150	8820	2,330	1,865	3014
3	10479	0	10479	8820	1,659	1,145	2463
4	9851	0	9851	8820	1,031	613	2014
5	9263	0	9263	8820	443	227	1646
	52604	0	52604	44100	8,504	6,674	12824

$/BBLRESV: .00 EQUIP VAL: 6,882
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,674 GAS VAL: 12,824
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,380 WI TOTAL: 13,560 RI TOTAL: 12,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.7 D B: .001 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,980
LAST YR RI VAL: 9,980
LAST YR 8/8 VAL: 22,960

LAST YR OIL PROD:
LAST YR GAS PROD: 9,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 8800 - JOHNSON B #2A FULL WI DECIMAL = .875469 #WELLS: 1
RRC#, WELL#.....: 92577 - RRC DIST..: 10 FULL RI DECIMAL = .124531 DEPTH: 3142
OPERATOR#, AGENT#: 473780 -
OPERATOR NAME....: KODIAK OPERATING, LL
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,910
01	HUTCHINSON COUNTY	1.000000	18,910
30	BORGER ISD (HUTCHINS	1.000000	18,910
62	HUTCHINSON CO HOSP D	1.000000	18,910
66	FRANK PHILLIPS JR CO	1.000000	18,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	18,913		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	18,910	WI TOTAL:	18,910	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,910
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,910

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7490 - JOHNSON #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 92589 - C 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2500
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,250
01	HUTCHINSON COUNTY	1.000000	17,250
30	BORGER ISD (HUTCHINS	1.000000	17,250
62	HUTCHINSON CO HOSP D	1.000000	17,250
66	FRANK PHILLIPS JR CO	1.000000	17,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,254
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	17,250	WI TOTAL:	17,250

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 15480 - PRITCHARD S C #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 93223 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3250
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 93223 HCG.....:
ALT RRC#: 93223 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO COMPRESSOR ON SITE PER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 17180 - SANFORD C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 95502 - 1 A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2657
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	220,220
01	HUTCHINSON COUNTY	1.000000	220,220
33	SANFORD ISD (HUTCHIS	1.000000	220,220
62	HUTCHINSON CO HOSP D	1.000000	220,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 29.8 D B: .001 De/Dt: 3.9 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 2,220
LAST YR 8/8 VAL: 3,430

LAST YR OIL PROD:
LAST YR GAS PROD: 6,925

REMARKS1: REPORTED WITH 23934,23935,
REMARKS2: 25113,27130,27131
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,657	0	45.73	6.45	6.45	.00	0
2	0	10,242	0	46.37	6.45	6.45	.00	0
3	0	9,841	0	47.04	6.45	6.45	.00	0
4	0	9,458	0	47.69	6.44	6.44	.00	0
5	0	9,090	0	48.36	6.44	6.44	.00	0
6	0	8,734	0	49.05	6.44	6.44	.00	0
7	0	8,394	0	49.05	6.44	6.44	.00	0
8	0	8,065	0	49.05	6.44	6.44	.00	0
9	0	7,751	0	49.05	6.44	6.44	.00	0
10	0	7,450	0	49.05	6.44	6.44	.00	0
11	0	7,157	0	49.05	6.44	6.44	.00	0
12	0	6,879	0	49.05	6.44	6.44	.00	0
13	0	6,610	0	49.05	6.44	6.44	.00	0
14	0	6,352	0	49.05	6.44	6.44	.00	0
15	0	6,104	0	49.05	6.44	6.44	.00	0
16	0	5,867	0	49.05	6.44	6.44	.00	0
17	0	5,637	0	49.05	6.44	6.44	.00	0
18	0	5,418	0	49.05	6.44	6.44	.00	0
19	0	5,206	0	49.05	6.44	6.44	.00	0
20	0	5,003	0	49.05	6.44	6.44	.00	0
21	0	4,808	0	49.05	6.44	6.44	.00	0
22	0	4,620	0	49.05	6.44	6.44	.00	0
23	0	4,440	0	49.05	6.44	6.44	.00	0
24	0	4,267	0	49.05	6.44	6.44	.00	0
25	0	4,101	0	49.05	6.44	6.44	.00	0
	0	172,151	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60145	0	60145	22932	37,213	34,552	8012
2	57803	0	57803	22932	34,871	27,911	6696
3	55540	0	55540	22932	32,608	22,500	5594
4	53296	0	53296	22932	30,364	18,062	4668
5	51222	0	51222	22932	28,290	14,507	3901
6	49216	0	49216	22932	26,284	11,619	3260
7	47300	0	47300	22932	24,368	9,286	2724
8	45446	0	45446	22932	22,514	7,396	2276
9	43677	0	43677	22932	20,745	5,875	1902
10	41981	0	41981	22932	19,049	4,651	1590
11	40330	0	40330	22932	17,398	3,662	1328
12	38763	0	38763	22932	15,831	2,872	1110
13	37247	0	37247	22932	14,315	2,239	927
14	35794	0	35794	22932	12,862	1,734	775
15	34396	0	34396	22932	11,464	1,333	648
16	33061	0	33061	22932	10,129	1,015	541
17	31764	0	31764	22932	8,832	763	452
18	30530	0	30530	22932	7,598	566	378
19	29336	0	29336	22932	6,404	411	316
20	28192	0	28192	22932	5,260	291	264
21	27093	0	27093	22932	4,161	199	221
22	26034	0	26034	22932	3,102	128	184
23	25019	0	25019	22932	2,087	74	154
24	24045	0	24045	22932	1,113	34	129
25	23109	0	23109	22932	177	5	108
	970339	0	970339	573300	397,039	171,685	48158

$/BBLRESV: .00 EQUIP VAL: 375
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 171,685 GAS VAL: 48,158
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 220,220 WI TOTAL: 172,060 RI TOTAL: 48,160

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 11861 - KIRK GAS UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 100046 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6600
OPERATOR#, AGENT#: 101771 - 574
OPERATOR NAME....: KODIAK OIL & GAS, IN
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 100046 HCG.....:
ALT RRC#: 100046 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,070
01	HUTCHINSON COUNTY	1.000000	29,070
38	SPEARMAN ISD (HUTCHI	1.000000	29,070
62	HUTCHINSON CO HOSP D	1.000000	29,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,746	0	45.73	2.93	2.93	.00	0
2	0	5,574	0	46.37	2.93	2.93	.00	0
3	0	5,407	0	47.04	2.93	2.93	.00	0
4	0	5,244	0	47.69	2.93	2.93	.00	0
5	0	5,086	0	48.36	2.92	2.92	.00	0
6	0	4,935	0	49.05	2.92	2.92	.00	0
7	0	4,782	0	49.05	2.92	2.92	.00	0
8	0	4,638	0	49.05	2.92	2.92	.00	0
9	0	4,505	0	49.05	2.92	2.92	.00	0
10	0	4,367	0	49.05	2.92	2.92	.00	0
11	0	4,236	0	49.05	2.92	2.92	.00	0
	0	54,520	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14731	0	14731	10780	3,951	3,668	1962
2	14290	0	14290	10780	3,510	2,809	1655
3	13862	0	13862	10780	3,082	2,127	1396
4	13444	0	13444	10780	2,664	1,585	1178
5	12995	0	12995	10780	2,215	1,136	990
6	12609	0	12609	10780	1,829	809	835
7	12218	0	12218	10780	1,438	548	703
8	11850	0	11850	10780	1,070	352	593
9	11510	0	11510	10780	730	207	501
10	11158	0	11158	10780	378	92	423
11	10823	0	10823	10780	43	9	356
	139490	0	139490	118580	20,910	13,342	10592

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: .00 EQUIP VAL: 5,135
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.9 GAS VAL: 13,342 GAS VAL: 10,592
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,070 WI TOTAL: 18,480 RI TOTAL: 10,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,380
LAST YR RI VAL: 7,800
LAST YR 8/8 VAL: 24,180

LAST YR OIL PROD:
LAST YR GAS PROD: 6,034

REMARKS1: PREV OP SABRE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9950 - SOUTHBEND FULL WI DECIMAL = .734620 #WELLS: 1
RRC#, WELL#.....: 100834 - 1 RRC DIST..: 10 FULL RI DECIMAL = .265380 DEPTH: 2820
OPERATOR#, AGENT#: 083237 -
OPERATOR NAME....: BORGER RESOURCES 4 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 4360 - DUNAWAY #A4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 108230 - 4 A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2900
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	94,250
01	HUTCHINSON COUNTY	1.000000	94,250
33	SANFORD ISD (HUTCHIS	1.000000	94,250
62	HUTCHINSON CO HOSP D	1.000000	94,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,194	0	45.73	5.35	5.35	.00	0
2	0	8,644	0	46.37	5.34	5.34	.00	0
3	0	8,124	0	47.04	5.34	5.34	.00	0
4	0	7,638	0	47.69	5.34	5.34	.00	0
5	0	7,178	0	48.36	5.33	5.33	.00	0
6	0	6,747	0	49.05	5.33	5.33	.00	0
7	0	6,343	0	49.05	5.33	5.33	.00	0
8	0	5,961	0	49.05	5.33	5.33	.00	0
9	0	5,604	0	49.05	5.33	5.33	.00	0
	0	65,433	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39350	0	39350	22540	16,810	15,608	9174
2	36927	0	36927	22540	14,387	11,515	7486
3	34706	0	34706	22540	12,166	8,395	6118
4	32630	0	32630	22540	10,090	6,002	5001
5	30607	0	30607	22540	8,067	4,137	4080
6	28769	0	28769	22540	6,229	2,754	3334
7	27047	0	27047	22540	4,507	1,718	2726
8	25418	0	25418	22540	2,878	945	2227
9	23895	0	23895	22540	1,355	384	1821
	279349	0	279349	202860	76,489	51,458	41967

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

$/BBLRESV: .00 EQUIP VAL: 818
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 51,458 GAS VAL: 41,967
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,250 WI TOTAL: 52,280 RI TOTAL: 41,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 26.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,680
LAST YR RI VAL: 66,010
LAST YR 8/8 VAL: 177,690

LAST YR OIL PROD: 106
LAST YR GAS PROD: 9,365

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: REPORTED WITH 17821 & 250059?
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 880 - BOST J Q #A-A2 & 2R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 108245 - 2 A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2888
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	112,790
01	HUTCHINSON COUNTY	1.000000	112,790
33	SANFORD ISD (HUTCHIS	1.000000	112,790
62	HUTCHINSON CO HOSP D	1.000000	112,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,045	0	45.73	3.67	3.67	.00	0
2	0	18,475	0	46.37	3.66	3.66	.00	0
3	0	17,922	0	47.04	3.66	3.66	.00	0
4	0	17,384	0	47.69	3.66	3.66	.00	0
5	0	16,862	0	48.36	3.66	3.66	.00	0
6	0	16,356	0	49.05	3.66	3.66	.00	0
7	0	15,865	0	49.05	3.66	3.66	.00	0
8	0	15,390	0	49.05	3.66	3.66	.00	0
9	0	14,927	0	49.05	3.66	3.66	.00	0
10	0	14,479	0	49.05	3.66	3.66	.00	0
11	0	14,046	0	49.05	3.66	3.66	.00	0
12	0	13,623	0	49.05	3.66	3.66	.00	0
	0	194,374	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61158	0	61158	42630	18,528	17,203	8147
2	59166	0	59166	42630	16,536	13,236	6853
3	57395	0	57395	42630	14,765	10,188	5781
4	55672	0	55672	42630	13,042	7,758	4876
5	54001	0	54001	42630	11,371	5,831	4113
6	52380	0	52380	42630	9,750	4,310	3469
7	50808	0	50808	42630	8,178	3,117	2926
8	49286	0	49286	42630	6,656	2,187	2468
9	47804	0	47804	42630	5,174	1,465	2082
10	46369	0	46369	42630	3,739	913	1756
11	44982	0	44982	42630	2,352	495	1481
12	43628	0	43628	42630	998	181	1249
	622649	0	622649	511560	111,089	66,884	45201

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			

$/BBLRESV: .00 EQUIP VAL: 706
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 66,884 GAS VAL: 45,201
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 112,790 WI TOTAL: 67,590 RI TOTAL: 45,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 53.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,210
LAST YR RI VAL: 61,000
LAST YR 8/8 VAL: 308,210

LAST YR OIL PROD:
LAST YR GAS PROD: 19,256

REMARKS1: TY26: GAS $ IS GROSS -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5540 - HERRING #127A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 109892 - 127A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2020
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 23
LAST YR GAS PROD: 1,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 30058 - BARNES SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 112587 - 1 D RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3542
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 112587 HCG.....:
ALT RRC#: 112587 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 14860 - PHILLIPS A #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 117620 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3221
OPERATOR#, AGENT#: 574324 - 322
OPERATOR NAME....: MOMENTUM OPERATING C
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 117620 HCG.....:
ALT RRC#: 117620 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,570
LAST YR RI VAL: 10,620
LAST YR 8/8 VAL: 22,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 5545 - HERRING #10A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 117796 - 10 A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3215
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	97,480
01	HUTCHINSON COUNTY	1.000000	97,480
39	P S P CISD (HUTCHINS	1.000000	97,480
62	HUTCHINSON CO HOSP D	1.000000	97,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.0 /
GAS: 19.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,230
LAST YR RI VAL: 30,690
LAST YR 8/8 VAL: 136,920

LAST YR OIL PROD: 105
LAST YR GAS PROD: 6,975

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99	6,825	0	45.73	3.23	3.23	.00	3961
2	96	6,619	0	46.37	3.22	3.22	.00	3895
3	90	6,421	0	47.04	3.22	3.22	.00	3704
4	84	6,228	0	47.69	3.22	3.22	.00	3505
5	84	6,040	0	48.36	3.22	3.22	.00	3554
6	73	5,859	0	49.05	3.22	3.22	.00	3133
7	72	5,683	0	49.05	3.22	3.22	.00	3090
8	72	5,512	0	49.05	3.22	3.22	.00	3090
9	61	5,348	0	49.05	3.22	3.22	.00	2618
10	60	5,186	0	49.05	3.22	3.22	.00	2575
11	60	5,032	0	49.05	3.22	3.22	.00	2575
12	56	4,878	0	49.05	3.22	3.22	.00	2403
13	48	4,734	0	49.05	3.22	3.22	.00	2060
14	48	4,590	0	49.05	3.22	3.22	.00	2060
15	48	4,454	0	49.05	3.22	3.22	.00	2060
16	48	4,320	0	49.05	3.22	3.22	.00	2060
17	36	4,189	0	49.05	3.22	3.22	.00	1545
18	36	4,065	0	49.05	3.22	3.22	.00	1545
19	36	3,942	0	49.05	3.22	3.22	.00	1545
20	36	3,823	0	49.05	3.22	3.22	.00	1545
21	36	3,709	0	49.05	3.22	3.22	.00	1545
22	32	3,597	0	49.05	3.22	3.22	.00	1373
23	24	3,489	0	49.05	3.22	3.22	.00	1030
24	24	3,385	0	49.05	3.22	3.22	.00	1030
25	24	3,283	0	49.05	3.22	3.22	.00	1030
26	24	3,184	0	49.05	3.22	3.22	.00	1030
27	24	3,088	0	49.05	3.22	3.22	.00	1030
28	24	2,996	0	49.05	3.22	3.22	.00	1030
	1,455	130,479	0					61,621

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19289	0	23250	7840	15,410	14,308	3098
2	18649	0	22544	7840	14,704	11,769	2611
3	18091	0	21795	7840	13,955	9,629	2195
4	17547	0	21052	7840	13,212	7,859	1844
5	17018	0	20572	7840	12,732	6,529	1567
6	16508	0	19641	7840	11,801	5,216	1301
7	16012	0	19102	7840	11,262	4,292	1100
8	15530	0	18620	7840	10,780	3,542	933
9	15068	0	17686	7840	9,846	2,789	770
10	14612	0	17187	7840	9,347	2,283	651
11	14178	0	16753	7840	8,913	1,876	552
12	13744	0	16147	7840	8,307	1,507	462
13	13338	0	15398	7840	7,558	1,182	383
14	12932	0	14992	7840	7,152	964	325
15	12549	0	14609	7840	6,769	787	275
16	12172	0	14232	7840	6,392	641	233
17	11803	0	13348	7840	5,508	476	190
18	11453	0	12998	7840	5,158	385	161
19	11107	0	12652	7840	4,812	309	137
20	10771	0	12316	7840	4,476	247	115
21	10450	0	11995	7840	4,155	198	98
22	10135	0	11508	7840	3,668	151	82
23	9830	0	10860	7840	3,020	107	66
24	9537	0	10567	7840	2,727	83	57
25	9250	0	10280	7840	2,440	64	48
26	8971	0	10001	7840	2,161	49	40
27	8700	0	9730	7840	1,890	37	35
28	8441	0	9471	7840	1,631	28	29
	367685	0	429306	219520	209,786	77,307	19358

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 11,096 RI OIL VAL: 2,779
WI PAYOUT: 5.7 GAS VAL: 66,211 GAS VAL: 16,579
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 97,480 WI TOTAL: 78,120 RI TOTAL: 19,360

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11990 - LACI A1 (LASATER) FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 118644 - 1 A RRC DIST..: 10 FULL RI DECIMAL = .280000 DEPTH: 3100
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,026	0	45.73	1.44	1.44	.00	0
2	0	4,878	0	46.37	1.44	1.44	.00	0
3	0	4,734	0	47.04	1.44	1.44	.00	0
	0	14,638	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,990
01	HUTCHINSON COUNTY	1.000000	7,990
39	P S P CISD (HUTCHINS	1.000000	7,990
62	HUTCHINSON CO HOSP D	1.000000	7,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5211	0	5211	4900	311	289	1889
2	5058	0	5058	4900	158	126	1595
3	4908	0	4908	4900	8	6	1346
	15177	0	15177	14700	477	421	4830

$/BBLRESV: .00 EQUIP VAL: 2,740
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 421 GAS VAL: 4,830
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,990 WI TOTAL: 3,160 RI TOTAL: 4,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,100
LAST YR RI VAL: 4,160
LAST YR 8/8 VAL: 7,260

LAST YR OIL PROD:
LAST YR GAS PROD: 5,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 24533 - DALE ROBBIE #1 FULL WI DECIMAL = .678906 #WELLS: 1
RRC#, WELL#.....: 119370 - 1 RRC DIST..: 10 FULL RI DECIMAL = .321094 DEPTH: 7000
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 119370 HCG.....:
ALT RRC#: 119370 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,590
01	HUTCHINSON COUNTY	1.000000	9,590
36	PRINGLE-MORSE ISD (H	1.000000	9,590
60	NORTH PLAINS WATER D	1.000000	9,590
62	HUTCHINSON CO HOSP D	1.000000	9,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,471	0	45.73	1.40	1.40	.00	0
	0	2,471	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2349	0	2349	2254	95	88	1036
	2349	0	2349	2254	95	88	1036

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 88 GAS VAL: 1,036
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,590 WI TOTAL: 8,550 RI TOTAL: 1,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,100
LAST YR RI VAL: 5,980
LAST YR 8/8 VAL: 15,080

LAST YR OIL PROD:
LAST YR GAS PROD: 1,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 30002 - WHITTENBURG RANCH TURKEY TRACK FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 122602 - 1020 RRC DIST..: 10 FULL RI DECIMAL = .375000 DEPTH: 6600
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
GAS FIELD#.....: 94437800
GAS FIELD NAME...: W. T. COBLE (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 122602 HCG.....:
ALT RRC#: 122602 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
36	PRINGLE-MORSE ISD (H	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 30006 - CRUDGINGTON #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 122804 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3210
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	282,170
01	HUTCHINSON COUNTY	1.000000	282,170
33	SANFORD ISD (HUTCHIS	1.000000	282,170
62	HUTCHINSON CO HOSP D	1.000000	282,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 43.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,130
LAST YR RI VAL: 72,300
LAST YR 8/8 VAL: 372,430

LAST YR OIL PROD: 137
LAST YR GAS PROD: 15,651

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,452	0	45.73	4.85	4.85	.00	0
2	0	14,989	0	46.37	4.85	4.85	.00	0
3	0	14,539	0	47.04	4.84	4.84	.00	0
4	0	14,106	0	47.69	4.84	4.84	.00	0
5	0	13,679	0	48.36	4.84	4.84	.00	0
6	0	13,268	0	49.05	4.84	4.84	.00	0
7	0	12,871	0	49.05	4.84	4.84	.00	0
8	0	12,484	0	49.05	4.84	4.84	.00	0
9	0	12,110	0	49.05	4.84	4.84	.00	0
10	0	11,748	0	49.05	4.84	4.84	.00	0
11	0	11,393	0	49.05	4.84	4.84	.00	0
12	0	11,051	0	49.05	4.84	4.84	.00	0
13	0	10,720	0	49.05	4.84	4.84	.00	0
14	0	10,399	0	49.05	4.84	4.84	.00	0
15	0	10,086	0	49.05	4.84	4.84	.00	0
16	0	9,783	0	49.05	4.84	4.84	.00	0
17	0	9,492	0	49.05	4.84	4.84	.00	0
18	0	9,204	0	49.05	4.84	4.84	.00	0
19	0	8,931	0	49.05	4.84	4.84	.00	0
20	0	8,662	0	49.05	4.84	4.84	.00	0
21	0	8,401	0	49.05	4.84	4.84	.00	0
22	0	8,150	0	49.05	4.84	4.84	.00	0
23	0	7,906	0	49.05	4.84	4.84	.00	0
24	0	7,668	0	49.05	4.84	4.84	.00	0
25	0	7,438	0	49.05	4.84	4.84	.00	0
26	0	7,214	0	49.05	4.84	4.84	.00	0
27	0	6,997	0	49.05	4.84	4.84	.00	0
28	0	6,789	0	49.05	4.84	4.84	.00	0
	0	295,530	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65574	0	65574	23030	42,544	39,501	8736
2	63610	0	63610	23030	40,580	32,481	7368
3	61573	0	61573	23030	38,543	26,595	6202
4	59739	0	59739	23030	36,709	21,836	5233
5	57931	0	57931	23030	34,901	17,897	4412
6	56190	0	56190	23030	33,160	14,659	3721
7	54509	0	54509	23030	31,479	11,996	3139
8	52870	0	52870	23030	29,840	9,803	2648
9	51286	0	51286	23030	28,256	8,002	2234
10	49753	0	49753	23030	26,723	6,524	1884
11	48249	0	48249	23030	25,219	5,308	1589
12	46801	0	46801	23030	23,771	4,313	1340
13	45399	0	45399	23030	22,369	3,499	1130
14	44040	0	44040	23030	21,010	2,833	953
15	42714	0	42714	23030	19,684	2,288	804
16	41431	0	41431	23030	18,401	1,844	678
17	40199	0	40199	23030	17,169	1,483	572
18	38979	0	38979	23030	15,949	1,188	482
19	37823	0	37823	23030	14,793	950	407
20	36684	0	36684	23030	13,654	756	343
21	35578	0	35578	23030	12,548	599	290
22	34515	0	34515	23030	11,485	472	244
23	33482	0	33482	23030	10,452	371	206
24	32474	0	32474	23030	9,444	289	174
25	31500	0	31500	23030	8,470	223	147
26	30551	0	30551	23030	7,521	171	124
27	29632	0	29632	23030	6,602	129	104
28	28751	0	28751	23030	5,721	97	88
	1251837	0	1251837	644840	606,997	216,107	55252

$/BBLRESV: .00 EQUIP VAL: 10,817
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 216,107 GAS VAL: 55,252
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 282,170 WI TOTAL: 226,920 RI TOTAL: 55,250

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 7650 - BLASDEL D #2 FULL WI DECIMAL = .880000 #WELLS: 1
RRC#, WELL#.....: 124051 - 2 RRC DIST..: 10 FULL RI DECIMAL = .120000 DEPTH: 3450
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,920
01	HUTCHINSON COUNTY	1.000000	10,920
30	BORGER ISD (HUTCHINS	1.000000	10,920
62	HUTCHINSON CO HOSP D	1.000000	10,920
66	FRANK PHILLIPS JR CO	1.000000	10,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 10,920
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,920 WI TOTAL: 10,920 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32716 - MEADOWS #3 FULL WI DECIMAL = .834428 #WELLS: 1
RRC#, WELL#.....: 125530 - 3 RRC DIST..: 10 FULL RI DECIMAL = .165572 DEPTH: 6800
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
GAS FIELD#.....: 73084500
GAS FIELD NAME...: PRICE (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,100
01	HUTCHINSON COUNTY	1.000000	4,100
30	BORGER ISD (HUTCHINS	1.000000	4,100
62	HUTCHINSON CO HOSP D	1.000000	4,100
71	HUTCHINSON CO CETRZ	1.000000	4,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,099
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3 RECLASS FROM RRC 2169
REMARKS2: NEW 2026
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 18300 - SMITH ETHEL #2A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 125677 - 2 A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3280
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 125677 HCG.....:
ALT RRC#: 125677 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	58,650
01	HUTCHINSON COUNTY	1.000000	58,650
36	PRINGLE-MORSE ISD (H	1.000000	58,650
60	NORTH PLAINS WATER D	1.000000	58,650
62	HUTCHINSON CO HOSP D	1.000000	58,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	5,850	0	45.73	5.85	5.85	.00	960
2	24	5,206	0	46.37	5.85	5.85	.00	974
3	24	4,633	0	47.04	5.85	5.85	.00	988
4	24	4,123	0	47.69	5.85	5.85	.00	1001
5	24	3,668	0	48.36	5.84	5.84	.00	1016
6	24	3,265	0	49.05	5.84	5.84	.00	1030
7	24	2,905	0	49.05	5.84	5.84	.00	1030
	168	29,650	0					6,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29945	0	30905	14700	16,205	15,046	4117
2	26648	0	27622	14700	12,922	10,343	3200
3	23715	0	24703	14700	10,003	6,902	2488
4	21105	0	22106	14700	7,406	4,405	1937
5	18743	0	19759	14700	5,059	2,595	1505
6	16684	0	17714	14700	3,014	1,332	1173
7	14845	0	15875	14700	1,175	447	914
	151685	0	158684	102900	55,784	41,070	15334

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV: .00 EQUIP VAL: 2,254
$/BBLPROD: 0 WI OIL VAL: 1,811 RI OIL VAL: 676
WI PAYOUT: 3.6 GAS VAL: 39,259 GAS VAL: 14,658
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,650 WI TOTAL: 43,320 RI TOTAL: 15,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 17.0 D B: .001 De/Dt: 11.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,710
LAST YR RI VAL: 17,840
LAST YR 8/8 VAL: 122,550

LAST YR OIL PROD: 45
LAST YR GAS PROD: 5,630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16100 - MAYE PATSY #1 FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 126628 - 1 RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 3300
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 24

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 9760 - JOHNSON B FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 128493 - 2 RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 2850
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 14900 - PHILLIPS OTIS B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 128679 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 128679 HCG.....:
ALT RRC#: 128679 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,062	0	45.73	2.87	2.87	.00	0
2	0	1,030	0	46.37	2.87	2.87	.00	0
3	0	999	0	47.04	2.87	2.87	.00	0
	0	3,091	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,030
01	HUTCHINSON COUNTY	1.000000	4,030
36	PRINGLE-MORSE ISD (H	1.000000	4,030
60	NORTH PLAINS WATER D	1.000000	4,030
62	HUTCHINSON CO HOSP D	1.000000	4,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2667	0	2667	2450	217	203	358
2	2587	0	2587	2450	137	113	308
3	2509	0	2509	2450	59	43	264
	7763	0	7763	7350	413	359	930

$/BBLRESV: .00 EQUIP VAL: 2,740
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 359 GAS VAL: 930
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,030 WI TOTAL: 3,100 RI TOTAL: 930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500		3	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,440
LAST YR RI VAL: 5,550
LAST YR 8/8 VAL: 13,990

LAST YR OIL PROD:
LAST YR GAS PROD: 1,131

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 11940 - LASATER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 129036 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3125
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	50,410
01	HUTCHINSON COUNTY	1.000000	50,410
39	P S P CISD (HUTCHINS	1.000000	50,410
60	NORTH PLAINS WATER D	1.000000	50,410
62	HUTCHINSON CO HOSP D	1.000000	50,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	3,494	0	45.73	3.23	3.23	.00	5165
2	132	3,216	0	46.37	3.22	3.22	.00	4973
3	132	2,959	0	47.04	3.22	3.22	.00	5045
4	125	2,722	0	47.69	3.22	3.22	.00	4844
5	120	2,504	0	48.36	3.22	3.22	.00	4715
6	120	2,303	0	49.05	3.22	3.22	.00	4782
7	114	2,118	0	49.05	3.22	3.22	.00	4543
8	108	1,947	0	49.05	3.22	3.22	.00	4304
9	108	1,794	0	49.05	3.22	3.22	.00	4304
10	108	1,650	0	49.05	3.22	3.22	.00	4304
11	96	1,516	0	49.05	3.22	3.22	.00	3826
12	96	1,395	0	49.05	3.22	3.22	.00	3826
13	96	1,282	0	49.05	3.22	3.22	.00	3826
14	94	1,180	0	49.05	3.22	3.22	.00	3746
15	84	1,085	0	49.05	3.22	3.22	.00	3348
16	84	998	0	49.05	3.22	3.22	.00	3348
	1,756	32,163	0					68,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9170	0	14335	5880	8,455	7,850	3085
2	8414	0	13387	5880	7,507	6,008	2506
3	7741	0	12786	5880	6,906	4,765	2080
4	7121	0	11965	5880	6,085	3,620	1692
5	6551	0	11266	5880	5,386	2,761	1386
6	6025	0	10807	5880	4,927	2,178	1156
7	5541	0	10084	5880	4,204	1,602	939
8	5094	0	9398	5880	3,518	1,156	760
9	4694	0	8998	5880	3,118	883	633
10	4317	0	8621	5880	2,741	669	527
11	3966	0	7792	5880	1,912	403	415
12	3650	0	7476	5880	1,596	290	346
13	3354	0	7180	5880	1,300	203	289
14	3087	0	6833	5880	953	129	239
15	2839	0	6187	5880	307	35	188
16	2611	0	5959	5880	79	8	158
	84175	0	153074	94080	58,994	32,560	16399

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

$/BBLRESV: .00 EQUIP VAL: 1,453
$/BBLPROD: 0 WI OIL VAL: 14,655 RI OIL VAL: 7,381
WI PAYOUT: 4.9 GAS VAL: 17,905 GAS VAL: 9,018
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,410 WI TOTAL: 34,010 RI TOTAL: 16,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 3.0 /
GAS: 10.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,720
LAST YR RI VAL: 22,710
LAST YR 8/8 VAL: 60,430

LAST YR OIL PROD: 135
LAST YR GAS PROD: 3,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 30037 - COMANCHE #2 FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 129839 - 2 RRC DIST..: 10 FULL RI DECIMAL = .243750 DEPTH: 7659
OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
GAS FIELD#.....: 03853550
GAS FIELD NAME...: ARRINGTON (ST GENEVIEVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 129839 HCG.....:
ALT RRC#: 129839 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
36	PRINGLE-MORSE ISD (H	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32452 - WEST TURKEY TRACK #204 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 129920 - 204 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7653
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
GAS FIELD#.....: 03853350
GAS FIELD NAME...: ARRINGTON (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32633 - PHILLIPS OTIS B #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 130056 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3325
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 130056 HCG.....:
ALT RRC#: 130056 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		4	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 730
LAST YR 8/8 VAL: 3,750

LAST YR OIL PROD:
LAST YR GAS PROD: 1,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 11320 - JONES MARVIN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 131293 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8690
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46835500
GAS FIELD NAME...: JOHN CREEK (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 131293 HCG.....:
ALT RRC#: 131293 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	88,140
01	HUTCHINSON COUNTY	1.000000	88,140
38	SPEARMAN ISD (HUTCHI	1.000000	88,140
60	NORTH PLAINS WATER D	1.000000	88,140
62	HUTCHINSON CO HOSP D	1.000000	88,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,399	0	45.73	1.93	1.93	.00	0
2	0	17,295	0	46.37	1.93	1.93	.00	0
3	0	16,255	0	47.04	1.93	1.93	.00	0
4	0	15,281	0	47.69	1.93	1.93	.00	0
5	0	14,363	0	48.36	1.93	1.93	.00	0
6	0	13,502	0	49.05	1.93	1.93	.00	0
7	0	12,692	0	49.05	1.93	1.93	.00	0
8	0	11,929	0	49.05	1.93	1.93	.00	0
9	0	11,214	0	49.05	1.93	1.93	.00	0
10	0	10,543	0	49.05	1.93	1.93	.00	0
11	0	9,910	0	49.05	1.93	1.93	.00	0
12	0	9,312	0	49.05	1.93	1.93	.00	0
	0	160,695	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28852	0	28852	14210	14,642	13,595	6209
2	27121	0	27121	14210	12,911	10,334	5075
3	25490	0	25490	14210	11,280	7,783	4147
4	23963	0	23963	14210	9,753	5,801	3391
5	22523	0	22523	14210	8,313	4,263	2771
6	21173	0	21173	14210	6,963	3,078	2265
7	19903	0	19903	14210	5,693	2,170	1852
8	18706	0	18706	14210	4,496	1,477	1513
9	17585	0	17585	14210	3,375	956	1237
10	16533	0	16533	14210	2,323	567	1011
11	15540	0	15540	14210	1,330	280	827
12	14602	0	14602	14210	392	71	675
	251991	0	251991	170520	81,471	50,375	30973

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

$/BBLRESV: .00 EQUIP VAL: 6,793
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 50,375 GAS VAL: 30,973
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,140 WI TOTAL: 57,170 RI TOTAL: 30,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 52.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,780
LAST YR RI VAL: 27,610
LAST YR 8/8 VAL: 60,390

LAST YR OIL PROD:
LAST YR GAS PROD: 19,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 30056 - INGERTON #A4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 132681 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2003
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 3,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 18480 - SMITH J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 132846 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3011
OPERATOR#, AGENT#: 872142 -
OPERATOR NAME....: TRYMA OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 179 - BYRD #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 133233 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3058
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,570
01	HUTCHINSON COUNTY	1.000000	21,570
39	P S P CISD (HUTCHINS	1.000000	21,570
60	NORTH PLAINS WATER D	.500000	10,790
62	HUTCHINSON CO HOSP D	1.000000	21,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,286	0	45.73	2.27	2.27	.00	0
2	0	4,114	0	46.37	2.27	2.27	.00	0
3	0	3,949	0	47.04	2.27	2.27	.00	0
4	0	3,791	0	47.69	2.27	2.27	.00	0
5	0	3,642	0	48.36	2.26	2.26	.00	0
6	0	3,498	0	49.05	2.26	2.26	.00	0
7	0	3,354	0	49.05	2.26	2.26	.00	0
8	0	3,219	0	49.05	2.26	2.26	.00	0
9	0	3,090	0	49.05	2.26	2.26	.00	0
10	0	2,966	0	49.05	2.26	2.26	.00	0
11	0	2,847	0	49.05	2.26	2.26	.00	0
12	0	2,734	0	49.05	2.26	2.26	.00	0
13	0	2,625	0	49.05	2.26	2.26	.00	0
14	0	2,519	0	49.05	2.26	2.26	.00	0
	0	46,634	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8513	0	8513	4900	3,613	3,355	1134
2	8171	0	8171	4900	3,271	2,618	946
3	7844	0	7844	4900	2,944	2,031	790
4	7530	0	7530	4900	2,630	1,564	660
5	7202	0	7202	4900	2,302	1,180	549
6	6917	0	6917	4900	2,017	892	458
7	6633	0	6633	4900	1,733	660	382
8	6366	0	6366	4900	1,466	482	319
9	6110	0	6110	4900	1,210	343	266
10	5865	0	5865	4900	965	236	222
11	5630	0	5630	4900	730	154	185
12	5406	0	5406	4900	506	92	155
13	5191	0	5191	4900	291	46	129
14	4981	0	4981	4900	81	11	108
	92359	0	92359	68600	23,759	13,664	6303

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV: .00 EQUIP VAL: 1,602
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 13,664 GAS VAL: 6,303
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,570 WI TOTAL: 15,270 RI TOTAL: 6,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,040
LAST YR RI VAL: 11,770
LAST YR 8/8 VAL: 33,810

LAST YR OIL PROD:
LAST YR GAS PROD: 4,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 30063 - GOCHNAUR #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 134029 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3400
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 134029 HCG.....:
ALT RRC#: 134029 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 16068 - MAYE PATSY #2 FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 134225 - 2 RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 3200
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 87

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 30084 - THOMPSON M #2A FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 136551 - 2A RRC DIST..: 10 FULL RI DECIMAL = .287500 DEPTH: 3320
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 136551 HCG.....:
ALT RRC#: 136551 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		5	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 542004 - MOLLIE #8 (GAS) FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 138397 - 8 RRC DIST..: 10 FULL RI DECIMAL = .287500 DEPTH: 3350
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 138397 HCG.....:
ALT RRC#: 138397 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 542013 - MAGNOLIA HERRING FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 138741 - M 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3124
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32029 - WEST TURKEY TRACK #6D FULL WI DECIMAL = .999999 #WELLS: 1
RRC#, WELL#.....: 139785 - 6D RRC DIST..: 10 FULL RI DECIMAL = .000001 DEPTH: 6214
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
GAS FIELD#.....: 03853350
GAS FIELD NAME...: ARRINGTON (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32006 - WEATHERLY 4A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 139786 - 4A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3500
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
10	CITY OF BORGER	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32010 - WATKINS B FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 139990 - 12G RRC DIST..: 10 FULL RI DECIMAL = .155000 DEPTH: 2770
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32011 - BARNHILL #43 FULL WI DECIMAL = .747803 #WELLS: 1
RRC#, WELL#.....: 140242 - 43 RRC DIST..: 10 FULL RI DECIMAL = .252197 DEPTH: 3500
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 140242 HCG.....:
ALT RRC#: 140242 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32592 - BARNHILL #4001 FULL WI DECIMAL = .745605 #WELLS: 1
RRC#, WELL#.....: 140244 - 4001 RRC DIST..: 10 FULL RI DECIMAL = .254395 DEPTH: 4020
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 140244 HCG.....:
ALT RRC#: 140244 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	36,730
01	HUTCHINSON COUNTY	1.000000	36,730
36	PRINGLE-MORSE ISD (H	1.000000	36,730
60	NORTH PLAINS WATER D	1.000000	36,730
62	HUTCHINSON CO HOSP D	1.000000	36,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,948	0	45.73	4.08	4.08	.00	818
2	24	3,831	0	46.37	4.07	4.07	.00	830
3	24	3,715	0	47.04	4.07	4.07	.00	842
4	24	3,603	0	47.69	4.07	4.07	.00	853
5	24	3,495	0	48.36	4.07	4.07	.00	865
6	24	3,390	0	49.05	4.07	4.07	.00	878
7	24	3,288	0	49.05	4.07	4.07	.00	878
8	24	3,189	0	49.05	4.07	4.07	.00	878
9	24	3,093	0	49.05	4.07	4.07	.00	878
10	24	3,001	0	49.05	4.07	4.07	.00	878
11	24	2,910	0	49.05	4.07	4.07	.00	878
	264	37,463	0					9,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12010	0	12828	9702	3,126	2,928	4117
2	11626	0	12456	9702	2,754	2,263	3539
3	11274	0	12116	9702	2,414	1,739	3044
4	10934	0	11787	9702	2,085	1,318	2623
5	10606	0	11471	9702	1,769	981	2258
6	10287	0	11165	9702	1,463	711	1945
7	9978	0	10856	9702	1,154	492	1673
8	9677	0	10555	9702	853	319	1440
9	9386	0	10264	9702	562	184	1239
10	9107	0	9985	9702	283	82	1067
11	8831	0	9709	9702	7	2	918
	113716	0	123192	106722	16,470	11,019	23863

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

$/BBLRESV:	.00	EQUIP VAL:	1,854		
$/BBLPROD:	0	WI OIL VAL:	848	RI OIL VAL:	1,836
WI PAYOUT:	5.5	GAS VAL:	10,171	GAS VAL:	22,027
RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	36,730	WI TOTAL:	12,870	RI TOTAL:	23,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 11.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,990
LAST YR RI VAL: 98,880
LAST YR 8/8 VAL: 292,870

LAST YR OIL PROD: 31
LAST YR GAS PROD: 3,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32030 - HARLAN #3 FULL WI DECIMAL = .776936 #WELLS: 1
RRC#, WELL#.....: 140478 - 3 RRC DIST..: 10 FULL RI DECIMAL = .223064 DEPTH: 6564
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
GAS FIELD#.....: 73084500
GAS FIELD NAME...: PRICE (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
71	HUTCHINSON CO CETRZ	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAGNER OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32015 - YAKE G #9R FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 140493 - 9 R RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 1997
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,790
01	HUTCHINSON COUNTY	1.000000	5,790
39	P S P CISD (HUTCHINS	1.000000	5,790
62	HUTCHINSON CO HOSP D	1.000000	5,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,589	0	45.73	1.01	1.01	.00	0
2	0	3,481	0	46.37	1.01	1.01	.00	0
3	0	3,376	0	47.04	1.01	1.01	.00	0
4	0	3,276	0	47.69	1.00	1.00	.00	0
5	0	3,176	0	48.36	1.00	1.00	.00	0
6	0	3,081	0	49.05	1.00	1.00	.00	0
7	0	2,989	0	49.05	1.00	1.00	.00	0
	0	22,968	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2809	0	2809	2254	555	515	761
2	2725	0	2725	2254	471	377	641
3	2643	0	2643	2254	389	268	541
4	2539	0	2539	2254	285	170	452
5	2461	0	2461	2254	207	106	381
6	2388	0	2388	2254	134	59	321
7	2316	0	2316	2254	62	24	271
	17881	0	17881	15778	2,103	1,519	3368

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

$/BBLRESV: .00 EQUIP VAL: 902
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,519 GAS VAL: 3,368
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,790 WI TOTAL: 2,420 RI TOTAL: 3,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,650
LAST YR RI VAL: 5,830
LAST YR 8/8 VAL: 11,480

LAST YR OIL PROD:
LAST YR GAS PROD: 2,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 17340 - RED CAVE B #1 (SANFOR FULL WI DECIMAL = .727941 #WELLS: 1
RRC#, WELL#.....: 140827 - 1R RRC DIST..: 10 FULL RI DECIMAL = .272059 DEPTH: 2001
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,520	0	45.73	3.31	3.31	.00	0
2	0	5,121	0	46.37	3.31	3.31	.00	0
3	0	4,818	0	47.04	3.31	3.31	.00	0
	0	15,459	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,500
01	HUTCHINSON COUNTY	1.000000	15,500
33	SANFORD ISD (HUTCHIS	1.000000	15,500
62	HUTCHINSON CO HOSP D	1.000000	15,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13300	0	13300	11270	2,030	1,885	4635
2	12339	0	12339	11270	1,069	856	3740
3	11609	0	11609	11270	339	234	3059
	37248	0	37248	33810	3,438	2,975	11434

$/BBLRESV:	.00	EQUIP VAL:	1,096		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,975	GAS VAL:	11,434
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,500	WI TOTAL:	4,070	RI TOTAL:	11,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.8 D B: 3.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,410
LAST YR RI VAL: 1,730
LAST YR 8/8 VAL: 3,140

LAST YR OIL PROD:
LAST YR GAS PROD: 4,063

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32026 - YAKE G #25 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 140829 - 25 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 2028
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,780
01	HUTCHINSON COUNTY	1.000000	4,780
39	P S P CISD (HUTCHINS	1.000000	4,780
62	HUTCHINSON CO HOSP D	1.000000	4,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,589	0	45.73	.95	.95	.00	0
2	0	3,481	0	46.37	.95	.95	.00	0
3	0	3,376	0	47.04	.95	.95	.00	0
4	0	3,276	0	47.69	.95	.95	.00	0
5	0	3,176	0	48.36	.95	.95	.00	0
6	0	3,081	0	49.05	.95	.95	.00	0
	0	19,979	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2642	0	2642	2254	388	360	715
2	2563	0	2563	2254	309	247	603
3	2486	0	2486	2254	232	160	509
4	2412	0	2412	2254	158	94	429
5	2338	0	2338	2254	84	43	362
6	2268	0	2268	2254	14	6	306
	14709	0	14709	13524	1,185	910	2924

$/BBLRESV: .00 EQUIP VAL: 947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 910 GAS VAL: 2,924
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,780 WI TOTAL: 1,860 RI TOTAL: 2,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,150
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 5,100

LAST YR OIL PROD:
LAST YR GAS PROD: 2,955

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32032 - CHRISTIAN-SHAFFER #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 141174 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3082
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 850 - BOARD FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 142272 - 1 RRC DIST..: 10 FULL RI DECIMAL = .240000 DEPTH: 3500
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 142272 HCG.....:
ALT RRC#: 142272 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32036 - BIVINS FEE 1X FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 142722 - 1X RRC DIST..: 10 FULL RI DECIMAL = .000000 DEPTH: 3400
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	875,650
01	HUTCHINSON COUNTY	1.000000	875,650
33	SANFORD ISD (HUTCHIS	1.000000	875,650
62	HUTCHINSON CO HOSP D	1.000000	875,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 95.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,123,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,123,040

LAST YR OIL PROD: 224
LAST YR GAS PROD: 33,133

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	34,146	0	45.73	6.34	6.34	.00	0
2	0	33,126	0	46.37	6.34	6.34	.00	0
3	0	32,128	0	47.04	6.34	6.34	.00	0
4	0	31,163	0	47.69	6.34	6.34	.00	0
5	0	30,228	0	48.36	6.34	6.34	.00	0
6	0	29,323	0	49.05	6.34	6.34	.00	0
7	0	28,440	0	49.05	6.34	6.34	.00	0
8	0	27,589	0	49.05	6.34	6.34	.00	0
9	0	26,762	0	49.05	6.34	6.34	.00	0
10	0	25,958	0	49.05	6.34	6.34	.00	0
11	0	25,180	0	49.05	6.34	6.34	.00	0
12	0	24,424	0	49.05	6.34	6.34	.00	0
13	0	23,694	0	49.05	6.34	6.34	.00	0
14	0	22,980	0	49.05	6.34	6.34	.00	0
15	0	22,292	0	49.05	6.34	6.34	.00	0
16	0	21,623	0	49.05	6.34	6.34	.00	0
17	0	20,974	0	49.05	6.34	6.34	.00	0
18	0	20,346	0	49.05	6.34	6.34	.00	0
19	0	19,735	0	49.05	6.34	6.34	.00	0
20	0	19,142	0	49.05	6.34	6.34	.00	0
21	0	18,569	0	49.05	6.34	6.34	.00	0
22	0	18,012	0	49.05	6.34	6.34	.00	0
23	0	17,472	0	49.05	6.34	6.34	.00	0
24	0	16,949	0	49.05	6.34	6.34	.00	0
25	0	16,440	0	49.05	6.34	6.34	.00	0
26	0	15,947	0	49.05	6.34	6.34	.00	0
27	0	15,469	0	49.05	6.34	6.34	.00	0
28	0	15,005	0	49.05	6.34	6.34	.00	0
	0	653,116	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	216486	0	216486	51940	164,546	152,778	0
2	210019	0	210019	51940	158,079	126,528	0
3	203692	0	203692	51940	151,752	104,710	0
4	197573	0	197573	51940	145,633	86,628	0
5	191646	0	191646	51940	139,706	71,640	0
6	185908	0	185908	51940	133,968	59,222	0
7	180310	0	180310	51940	128,370	48,921	0
8	174914	0	174914	51940	122,974	40,399	0
9	169671	0	169671	51940	117,731	33,343	0
10	164574	0	164574	51940	112,634	27,500	0
11	159641	0	159641	51940	107,701	22,668	0
12	154848	0	154848	51940	102,908	18,672	0
13	150220	0	150220	51940	98,280	15,372	0
14	145693	0	145693	51940	93,753	12,642	0
15	141331	0	141331	51940	89,391	10,391	0
16	137090	0	137090	51940	85,150	8,533	0
17	132975	0	132975	51940	81,035	7,001	0
18	128994	0	128994	51940	77,054	5,738	0
19	125120	0	125120	51940	73,180	4,698	0
20	121360	0	121360	51940	69,420	3,842	0
21	117727	0	117727	51940	65,787	3,139	0
22	114196	0	114196	51940	62,256	2,561	0
23	110772	0	110772	51940	58,832	2,086	0
24	107457	0	107457	51940	55,517	1,697	0
25	104230	0	104230	51940	52,290	1,378	0
26	101104	0	101104	51940	49,164	1,117	0
27	98073	0	98073	51940	46,133	903	0
28	95132	0	95132	51940	43,192	729	0
	4140756	0	4140756	1454320	2,686,436	874,836	0

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 874,836 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 875,650 WI TOTAL: 875,650 RI TOTAL: 0

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32041 - KIRK 85 #1 FULL WI DECIMAL = .751305 #WELLS: 1
RRC#, WELL#.....: 142747 - 1 RRC DIST..: 10 FULL RI DECIMAL = .248695 DEPTH: 5150
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 49640050
GAS FIELD NAME...: KIRK (CHASE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 142747 HCG.....:
ALT RRC#: 142747 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,198	0	45.73	1.60	1.60	.00	0
2	0	12,777	0	46.37	1.60	1.60	.00	0
3	0	11,500	0	47.04	1.60	1.60	.00	0
	0	38,475	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,650
01	HUTCHINSON COUNTY	1.000000	20,650
36	PRINGLE-MORSE ISD (H	1.000000	20,650
60	NORTH PLAINS WATER D	1.000000	20,650
62	HUTCHINSON CO HOSP D	1.000000	20,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17067	0	17067	13720	3,347	3,108	5269
2	15359	0	15359	13720	1,639	1,312	4122
3	13824	0	13824	13720	104	72	3227
	46250	0	46250	41160	5,090	4,492	12618

$/BBLRESV: .00 EQUIP VAL: 3,541
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,492 GAS VAL: 12,618
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,650 WI TOTAL: 8,030 RI TOTAL: 12,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 41.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,130
LAST YR RI VAL: 19,740
LAST YR 8/8 VAL: 33,870

LAST YR OIL PROD:
LAST YR GAS PROD: 14,580

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32046 - TURKEY TRACK RANCH #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 143533 - 1 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 7000
OPERATOR#, AGENT#: 427513 -
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 46835500
GAS FIELD NAME...: JOHN CREEK (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 143533 HCG.....:
ALT RRC#: 143533 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	120,650
01	HUTCHINSON COUNTY	1.000000	120,650
36	PRINGLE-MORSE ISD (H	1.000000	120,650
62	HUTCHINSON CO HOSP D	1.000000	120,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,139	0	45.73	1.95	1.95	.00	0
2	0	17,235	0	46.37	1.94	1.94	.00	0
3	0	16,372	0	47.04	1.94	1.94	.00	0
4	0	15,553	0	47.69	1.94	1.94	.00	0
5	0	14,774	0	48.36	1.94	1.94	.00	0
6	0	14,034	0	49.05	1.94	1.94	.00	0
7	0	13,334	0	49.05	1.94	1.94	.00	0
8	0	12,667	0	49.05	1.94	1.94	.00	0
9	0	12,034	0	49.05	1.94	1.94	.00	0
10	0	11,431	0	49.05	1.94	1.94	.00	0
11	0	10,860	0	49.05	1.94	1.94	.00	0
12	0	10,318	0	49.05	1.94	1.94	.00	0
13	0	9,801	0	49.05	1.94	1.94	.00	0
14	0	9,312	0	49.05	1.94	1.94	.00	0
15	0	8,845	0	49.05	1.94	1.94	.00	0
16	0	8,406	0	49.05	1.94	1.94	.00	0
17	0	7,983	0	49.05	1.94	1.94	.00	0
18	0	7,584	0	49.05	1.94	1.94	.00	0
19	0	7,205	0	49.05	1.94	1.94	.00	0
20	0	6,844	0	49.05	1.94	1.94	.00	0
	0	232,731	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26175	0	26175	9800	16,375	15,204	8575
2	24743	0	24743	9800	14,943	11,961	7049
3	23504	0	23504	9800	13,704	9,456	5823
4	22328	0	22328	9800	12,528	7,452	4810
5	21210	0	21210	9800	11,410	5,851	3973
6	20147	0	20147	9800	10,347	4,574	3282
7	19142	0	19142	9800	9,342	3,560	2712
8	18185	0	18185	9800	8,385	2,755	2240
9	17276	0	17276	9800	7,476	2,117	1850
10	16410	0	16410	9800	6,610	1,614	1528
11	15591	0	15591	9800	5,791	1,219	1263
12	14813	0	14813	9800	5,013	910	1043
13	14070	0	14070	9800	4,270	668	862
14	13368	0	13368	9800	3,568	481	712
15	12698	0	12698	9800	2,898	337	588
16	12068	0	12068	9800	2,268	227	486
17	11460	0	11460	9800	1,660	143	401
18	10888	0	10888	9800	1,088	81	331
19	10343	0	10343	9800	543	35	274
20	9825	0	9825	9800	25	1	226
	334244	0	334244	196000	138,244	68,646	48028

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 51.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

$/BBLRESV: .00 EQUIP VAL: 3,972
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 68,646 GAS VAL: 48,028
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,650 WI TOTAL: 72,620 RI TOTAL: 48,030

LAST YR WI VAL: 59,970
LAST YR RI VAL: 43,070
LAST YR 8/8 VAL: 103,040

LAST YR OIL PROD:
LAST YR GAS PROD: 14,723

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32049 - HAILE #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 145216 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3100
OPERATOR#, AGENT#: 237972 - 84
OPERATOR NAME....: D10 ENERGY LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32050 - MATHEWS #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 145505 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 6700
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 145505 HCG.....:
ALT RRC#: 145505 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	58,680
01	HUTCHINSON COUNTY	1.000000	58,680
38	SPEARMAN ISD (HUTCHI	1.000000	58,680
62	HUTCHINSON CO HOSP D	1.000000	58,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,902	0	45.73	2.58	2.58	.00	0
2	0	7,667	0	46.37	2.58	2.58	.00	0
3	0	7,436	0	47.04	2.58	2.58	.00	0
4	0	7,212	0	47.69	2.58	2.58	.00	0
5	0	6,996	0	48.36	2.58	2.58	.00	0
6	0	6,786	0	49.05	2.58	2.58	.00	0
7	0	6,582	0	49.05	2.58	2.58	.00	0
8	0	6,385	0	49.05	2.58	2.58	.00	0
9	0	6,193	0	49.05	2.58	2.58	.00	0
10	0	6,007	0	49.05	2.58	2.58	.00	0
11	0	5,826	0	49.05	2.58	2.58	.00	0
12	0	5,652	0	49.05	2.58	2.58	.00	0
13	0	5,482	0	49.05	2.58	2.58	.00	0
14	0	5,317	0	49.05	2.58	2.58	.00	0
15	0	5,158	0	49.05	2.58	2.58	.00	0
16	0	5,003	0	49.05	2.58	2.58	.00	0
17	0	4,854	0	49.05	2.58	2.58	.00	0
18	0	4,710	0	49.05	2.58	2.58	.00	0
19	0	4,566	0	49.05	2.58	2.58	.00	0
20	0	4,429	0	49.05	2.58	2.58	.00	0
	0	120,163	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15902	0	15902	8820	7,082	6,575	4182
2	15429	0	15429	8820	6,609	5,290	3529
3	14964	0	14964	8820	6,144	4,239	2976
4	14513	0	14513	8820	5,693	3,386	2510
5	14079	0	14079	8820	5,259	2,697	2117
6	13656	0	13656	8820	4,836	2,138	1786
7	13246	0	13246	8820	4,426	1,687	1506
8	12849	0	12849	8820	4,029	1,324	1270
9	12463	0	12463	8820	3,643	1,032	1072
10	12088	0	12088	8820	3,268	798	904
11	11724	0	11724	8820	2,904	611	762
12	11374	0	11374	8820	2,554	463	643
13	11032	0	11032	8820	2,212	346	542
14	10700	0	10700	8820	1,880	253	457
15	10380	0	10380	8820	1,560	181	386
16	10068	0	10068	8820	1,248	125	325
17	9768	0	9768	8820	948	82	275
18	9478	0	9478	8820	658	49	232
19	9189	0	9189	8820	369	24	195
20	8913	0	8913	8820	93	5	165
	241815	0	241815	176400	65,415	31,305	25834

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

$/BBLRESV: .00 EQUIP VAL: 1,545
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 31,305 GAS VAL: 25,834
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 58,680 WI TOTAL: 32,850 RI TOTAL: 25,830

LAST YR WI VAL: 15,900
LAST YR RI VAL: 19,730
LAST YR 8/8 VAL: 35,630

LAST YR OIL PROD: 21
LAST YR GAS PROD: 7,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32058 - JAKE 86 #1 FULL WI DECIMAL = .737274 #WELLS: 1
RRC#, WELL#.....: 146351 - 1 RRC DIST..: 10 FULL RI DECIMAL = .262726 DEPTH: 5150
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 49640050
GAS FIELD NAME...: KIRK (CHASE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 146351 HCG.....:
ALT RRC#: 146351 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,900
01	HUTCHINSON COUNTY	1.000000	3,900
36	PRINGLE-MORSE ISD (H	1.000000	3,900
60	NORTH PLAINS WATER D	1.000000	3,900
62	HUTCHINSON CO HOSP D	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 6260 - HODGES J T FULL WI DECIMAL = .739764 #WELLS: 1
RRC#, WELL#.....: 147514 - 305 RRC DIST..: 10 FULL RI DECIMAL = .260236 DEPTH: 3170
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,030
LAST YR RI VAL: 5,440
LAST YR 8/8 VAL: 10,470

LAST YR OIL PROD:
LAST YR GAS PROD: 834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32069 - CARVER CS #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 147594 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 147594 HCG.....:
ALT RRC#: 147594 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	341,340
01	HUTCHINSON COUNTY	1.000000	341,340
36	PRINGLE-MORSE ISD (H	1.000000	341,340
60	NORTH PLAINS WATER D	1.000000	341,340
62	HUTCHINSON CO HOSP D	1.000000	341,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	208	26,400	0	45.73	4.66	4.66	.00	7728
2	197	24,553	0	46.37	4.66	4.66	.00	7422
3	187	22,833	0	47.04	4.66	4.66	.00	7147
4	179	21,234	0	47.69	4.66	4.66	.00	6936
5	168	19,746	0	48.36	4.65	4.65	.00	6601
6	159	18,364	0	49.05	4.65	4.65	.00	6337
7	152	17,079	0	49.05	4.65	4.65	.00	6058
8	144	15,884	0	49.05	4.65	4.65	.00	5739
9	135	14,774	0	49.05	4.65	4.65	.00	5380
10	131	13,737	0	49.05	4.65	4.65	.00	5221
11	120	12,778	0	49.05	4.65	4.65	.00	4782
12	117	11,882	0	49.05	4.65	4.65	.00	4663
13	108	11,051	0	49.05	4.65	4.65	.00	4304
	2,005	230,315	0					78,318

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99957	0	107685	44100	63,585	59,037	23173
2	92964	0	100386	44100	56,286	45,052	18785
3	86451	0	93598	44100	49,498	34,154	15230
4	80397	0	87333	44100	43,233	25,716	12358
5	74603	0	81204	44100	37,104	19,026	9991
6	69381	0	75718	44100	31,618	13,977	8101
7	64527	0	70585	44100	26,485	10,093	6567
8	60012	0	65751	44100	21,651	7,113	5319
9	55818	0	61198	44100	17,098	4,843	4306
10	51900	0	57121	44100	13,021	3,179	3494
11	48277	0	53059	44100	8,959	1,885	2822
12	44892	0	49555	44100	5,455	990	2293
13	41752	0	46056	44100	1,956	306	1852
	870931	0	949249	573300	375,949	225,371	114291

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: 11.41 EQUIP VAL: 1,682
$/BBLPROD: 0 WI OIL VAL: 18,594 RI OIL VAL: 9,430
WI PAYOUT: 4.4 GAS VAL: 206,777 GAS VAL: 104,861
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 341,340 WI TOTAL: 227,050 RI TOTAL: 114,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 /
GAS: 75.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,070
LAST YR RI VAL: 146,720
LAST YR 8/8 VAL: 476,790

LAST YR OIL PROD: 226
LAST YR GAS PROD: 24,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32075 - MCCLOY #3-67 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 148046 - 3067 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3330
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 148046 HCG.....:
ALT RRC#: 148046 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLTSIF

LEASE#, NAME.....: 32078 - IVY A #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 148987 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6250
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 43850555
GAS FIELD NAME...: HUTCHINSON, N. (PENNSYLVANIA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 148987 HCG.....:
ALT RRC#: 148987 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	155,150
01	HUTCHINSON COUNTY	1.000000	155,150
38	SPEARMAN ISD (HUTCHI	1.000000	155,150
60	NORTH PLAINS WATER D	1.000000	155,150
62	HUTCHINSON CO HOSP D	1.000000	155,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	31,512	0	45.73	2.14	2.14	.00	0
2	0	28,991	0	46.37	2.14	2.14	.00	0
3	0	26,674	0	47.04	2.14	2.14	.00	0
4	0	24,538	0	47.69	2.14	2.14	.00	0
5	0	22,573	0	48.36	2.14	2.14	.00	0
6	0	20,768	0	49.05	2.14	2.14	.00	0
7	0	19,106	0	49.05	2.14	2.14	.00	0
8	0	17,579	0	49.05	2.14	2.14	.00	0
9	0	16,173	0	49.05	2.14	2.14	.00	0
10	0	14,879	0	49.05	2.14	2.14	.00	0
11	0	13,690	0	49.05	2.14	2.14	.00	0
	0	236,483	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59006	0	59006	24010	34,996	32,493	7860
2	54286	0	54286	24010	30,276	24,233	6288
3	49947	0	49947	24010	25,937	17,897	5031
4	45947	0	45947	24010	21,937	13,049	4025
5	42268	0	42268	24010	18,258	9,363	3219
6	38888	0	38888	24010	14,878	6,577	2575
7	35776	0	35776	24010	11,766	4,484	2061
8	32917	0	32917	24010	8,907	2,926	1648
9	30284	0	30284	24010	6,274	1,777	1319
10	27861	0	27861	24010	3,851	940	1055
11	25635	0	25635	24010	1,625	342	844
	442815	0	442815	264110	178,705	114,081	35925

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

$/BBLRESV:	.00	EQUIP VAL:	5,135		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.3	GAS VAL:	114,081	GAS VAL:	35,925
RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	155,150	WI TOTAL:	119,220	RI TOTAL:	35,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 90.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,700
LAST YR RI VAL: 46,330
LAST YR 8/8 VAL: 190,030

LAST YR OIL PROD:
LAST YR GAS PROD: 33,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32636 - PRITCHARD #506 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 149416 - 506 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3215
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 149416 HCG.....:
ALT RRC#: 149416 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32087 - BARNES B #5 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 149605 - 5 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3220
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 149605 HCG.....:
ALT RRC#: 149605 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32096 - MARSHALL 66 #1 FULL WI DECIMAL = .737929 #WELLS: 1
RRC#, WELL#.....: 153527 - 1 RRC DIST..: 10 FULL RI DECIMAL = .262071 DEPTH: 5100
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 43850380
GAS FIELD NAME...: HUTCHINSON, N. (KRIDER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 153527 HCG.....:
ALT RRC#: 153527 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
38	SPEARMAN ISD (HUTCHI	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		1	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD: 41

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32097 - BRAINARD #3 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 153754 - 3 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 8575
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 153754 HCG.....:
ALT RRC#: 153754 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,300
01	HUTCHINSON COUNTY	1.000000	51,300
36	PRINGLE-MORSE ISD (H	1.000000	51,300
60	NORTH PLAINS WATER D	1.000000	51,300
62	HUTCHINSON CO HOSP D	1.000000	51,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,338	0	45.73	2.22	2.22	.00	0
2	0	9,061	0	46.37	2.22	2.22	.00	0
3	0	8,789	0	47.04	2.22	2.22	.00	0
4	0	8,524	0	47.69	2.22	2.22	.00	0
5	0	8,268	0	48.36	2.22	2.22	.00	0
6	0	8,020	0	49.05	2.21	2.21	.00	0
7	0	7,779	0	49.05	2.21	2.21	.00	0
8	0	7,546	0	49.05	2.21	2.21	.00	0
9	0	7,320	0	49.05	2.21	2.21	.00	0
10	0	7,098	0	49.05	2.21	2.21	.00	0
11	0	6,887	0	49.05	2.21	2.21	.00	0
12	0	6,680	0	49.05	2.21	2.21	.00	0
13	0	6,480	0	49.05	2.21	2.21	.00	0
14	0	6,284	0	49.05	2.21	2.21	.00	0
	0	108,074	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16429	0	16429	10780	5,649	5,245	4012
2	15941	0	15941	10780	5,161	4,131	3385
3	15463	0	15463	10780	4,683	3,231	2855
4	14997	0	14997	10780	4,217	2,508	2408
5	14546	0	14546	10780	3,766	1,931	2031
6	14046	0	14046	10780	3,266	1,444	1705
7	13624	0	13624	10780	2,844	1,084	1438
8	13216	0	13216	10780	2,436	800	1213
9	12820	0	12820	10780	2,040	578	1023
10	12432	0	12432	10780	1,652	403	863
11	12062	0	12062	10780	1,282	270	728
12	11700	0	11700	10780	920	167	614
13	11349	0	11349	10780	569	89	518
14	11006	0	11006	10780	226	30	437
	189631	0	189631	150920	38,711	21,911	23230

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: .00 EQUIP VAL: 6,161
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.5 GAS VAL: 21,911 GAS VAL: 23,230
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 51,300 WI TOTAL: 28,070 RI TOTAL: 23,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 26.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,740
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 18,660

LAST YR OIL PROD: 9
LAST YR GAS PROD: 9,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32098 - CARVER CS A #6 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 154010 - 6 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3525
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 154010 HCG.....:
ALT RRC#: 154010 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	266,760
01	HUTCHINSON COUNTY	1.000000	266,760
36	PRINGLE-MORSE ISD (H	1.000000	266,760
60	NORTH PLAINS WATER D	1.000000	266,760
62	HUTCHINSON CO HOSP D	1.000000	266,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	137	16,277	0	45.73	5.29	5.29	.00	5090
2	132	14,648	0	46.37	5.29	5.29	.00	4973
3	126	13,182	0	47.04	5.28	5.28	.00	4816
4	120	11,864	0	47.69	5.28	5.28	.00	4650
5	118	10,676	0	48.36	5.28	5.28	.00	4637
6	108	9,609	0	49.05	5.27	5.27	.00	4304
7	108	8,648	0	49.05	5.27	5.27	.00	4304
8	101	7,784	0	49.05	5.27	5.27	.00	4025
9	96	7,005	0	49.05	5.27	5.27	.00	3826
10	96	6,304	0	49.05	5.27	5.27	.00	3826
11	88	5,673	0	49.05	5.27	5.27	.00	3507
12	84	5,108	0	49.05	5.27	5.27	.00	3348
13	84	4,597	0	49.05	5.27	5.27	.00	3348
14	79	4,135	0	49.05	5.27	5.27	.00	3148
	1,477	125,510	0					57,802

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69961	0	75051	19600	55,451	51,485	16151
2	62959	0	67932	19600	48,332	38,685	12712
3	56551	0	61367	19600	41,767	28,819	9985
4	50897	0	55547	19600	35,947	21,383	7859
5	45800	0	50437	19600	30,837	15,813	6205
6	41145	0	45449	19600	25,849	11,427	4862
7	37030	0	41334	19600	21,734	8,282	3845
8	33330	0	37355	19600	17,755	5,833	3023
9	29995	0	33821	19600	14,221	4,027	2379
10	26993	0	30819	19600	11,219	2,739	1885
11	24291	0	27798	19600	8,198	1,725	1478
12	21872	0	25220	19600	5,620	1,019	1167
13	19684	0	23032	19600	3,432	537	927
14	17706	0	20854	19600	1,254	169	729
	538214	0	596016	274400	321,616	191,943	73207

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV:	.00	EQUIP VAL:	1,602		
$/BBLPROD:	0	WI OIL VAL:	18,615	RI OIL VAL:	7,100
WI PAYOUT:	4.4	GAS VAL:	173,328	GAS VAL:	66,107
RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	266,760	WI TOTAL:	193,550	RI TOTAL:	73,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 4.0 /
GAS: 47.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,670
LAST YR RI VAL: 172,610
LAST YR 8/8 VAL: 623,280

LAST YR OIL PROD: 142
LAST YR GAS PROD: 16,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32106 - MATHEWS UNIT #2 FULL WI DECIMAL = .831613 #WELLS: 1
RRC#, WELL#.....: 154105 - 2 RRC DIST..: 10 FULL RI DECIMAL = .168387 DEPTH: 6830
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 154105 HCG.....:
ALT RRC#: 154105 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
38	SPEARMAN ISD (HUTCHI	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32104 - EISENHAUER 81 #1 FULL WI DECIMAL = .752233 #WELLS: 1
RRC#, WELL#.....: 154173 - 1 RRC DIST..: 10 FULL RI DECIMAL = .247767 DEPTH: 7800
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 43850380
GAS FIELD NAME...: HUTCHINSON, N. (KRIDER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 154173 HCG.....:
ALT RRC#: 154173 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,880
01	HUTCHINSON COUNTY	1.000000	8,880
38	SPEARMAN ISD (HUTCHI	1.000000	8,880
60	NORTH PLAINS WATER D	1.000000	8,880
62	HUTCHINSON CO HOSP D	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		1	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32105 - MYRLE HOLT 51 #1 FULL WI DECIMAL = .749446 #WELLS: 1
RRC#, WELL#.....: 154174 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250554 DEPTH: 5104
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 43850380
GAS FIELD NAME...: HUTCHINSON, N. (KRIDER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 154174 HCG.....:
ALT RRC#: 154174 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,100
01	HUTCHINSON COUNTY	1.000000	4,100
38	SPEARMAN ISD (HUTCHI	1.000000	4,100
60	NORTH PLAINS WATER D	1.000000	4,100
62	HUTCHINSON CO HOSP D	1.000000	4,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,099
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,100	WI TOTAL:	4,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD: 21

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 110 - ARCHER A #1 FULL WI DECIMAL = .830740 #WELLS: 1
RRC#, WELL#.....: 154415 - 1 RRC DIST..: 10 FULL RI DECIMAL = .169260 DEPTH: 8275
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 154415 HCG.....:
ALT RRC#: 154415 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,452	0	45.73	1.55	1.55	.00	0
2	0	14,989	0	46.37	1.55	1.55	.00	0
3	0	14,539	0	47.04	1.55	1.55	.00	0
4	0	14,106	0	47.69	1.55	1.55	.00	0
	0	59,086	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,450
01	HUTCHINSON COUNTY	1.000000	26,450
38	SPEARMAN ISD (HUTCHI	1.000000	26,450
60	NORTH PLAINS WATER D	1.000000	26,450
62	HUTCHINSON CO HOSP D	1.000000	26,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19897	0	19897	17640	2,257	2,096	3780
2	19301	0	19301	17640	1,661	1,329	3188
3	18721	0	18721	17640	1,081	746	2689
4	18164	0	18164	17640	524	312	2269
	76083	0	76083	70560	5,523	4,483	11926

$/BBLRESV: .00 EQUIP VAL: 10,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,483 GAS VAL: 11,926
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,450 WI TOTAL: 14,520 RI TOTAL: 11,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 43.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,860
LAST YR RI VAL: 4,050
LAST YR 8/8 VAL: 16,910

LAST YR OIL PROD:
LAST YR GAS PROD: 15,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32101 - CATOR A #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 155177 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3400
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 155177 HCG.....:
ALT RRC#: 155177 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32140 - OWNBEY #6 FULL WI DECIMAL = .818750 #WELLS: 1
RRC#, WELL#.....: 155791 - 6 RRC DIST..: 10 FULL RI DECIMAL = .181250 DEPTH: 3351
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 155791 HCG.....:
ALT RRC#: 155791 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32136 - HERRING E #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 155974 - E 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3480
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	94,450
01	HUTCHINSON COUNTY	1.000000	94,450
39	P S P CISD (HUTCHINS	1.000000	94,450
60	NORTH PLAINS WATER D	1.000000	94,450
62	HUTCHINSON CO HOSP D	1.000000	94,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 3.0 /
GAS: 18.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,650
LAST YR RI VAL: 47,830
LAST YR 8/8 VAL: 133,480

LAST YR OIL PROD: 102
LAST YR GAS PROD: 6,645

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100	6,465	0	45.73	3.23	3.23	.00	3658
2	96	6,272	0	46.37	3.22	3.22	.00	3561
3	96	6,083	0	47.04	3.22	3.22	.00	3613
4	96	5,901	0	47.69	3.22	3.22	.00	3663
5	87	5,722	0	48.36	3.22	3.22	.00	3366
6	84	5,551	0	49.05	3.22	3.22	.00	3296
7	84	5,385	0	49.05	3.22	3.22	.00	3296
8	84	5,222	0	49.05	3.22	3.22	.00	3296
9	79	5,066	0	49.05	3.22	3.22	.00	3100
10	72	4,914	0	49.05	3.22	3.22	.00	2825
11	72	4,770	0	49.05	3.22	3.22	.00	2825
12	72	4,626	0	49.05	3.22	3.22	.00	2825
13	72	4,482	0	49.05	3.22	3.22	.00	2825
14	68	4,350	0	49.05	3.22	3.22	.00	2668
15	60	4,220	0	49.05	3.22	3.22	.00	2354
16	60	4,092	0	49.05	3.22	3.22	.00	2354
17	60	3,970	0	49.05	3.22	3.22	.00	2354
18	60	3,850	0	49.05	3.22	3.22	.00	2354
19	60	3,735	0	49.05	3.22	3.22	.00	2354
20	56	3,622	0	49.05	3.22	3.22	.00	2197
21	48	3,513	0	49.05	3.22	3.22	.00	1884
22	48	3,408	0	49.05	3.22	3.22	.00	1884
23	48	3,306	0	49.05	3.22	3.22	.00	1884
24	48	3,206	0	49.05	3.22	3.22	.00	1884
25	48	3,110	0	49.05	3.22	3.22	.00	1884
26	48	3,017	0	49.05	3.22	3.22	.00	1884
27	48	2,926	0	49.05	3.22	3.22	.00	1884
28	36	2,838	0	49.05	3.22	3.22	.00	1413
	1,890	123,622	0					73,385

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16706	0	20364	7840	12,524	11,628	4747
2	16157	0	19718	7840	11,878	9,507	3997
3	15670	0	19283	7840	11,443	7,895	3399
4	15201	0	18864	7840	11,024	6,557	2892
5	14740	0	18106	7840	10,266	5,264	2413
6	14299	0	17595	7840	9,755	4,312	2039
7	13872	0	17168	7840	9,328	3,554	1730
8	13452	0	16748	7840	8,908	2,926	1468
9	13050	0	16150	7840	8,310	2,354	1231
10	12658	0	15483	7840	7,643	1,866	1026
11	12288	0	15113	7840	7,273	1,531	871
12	11917	0	14742	7840	6,902	1,252	739
13	11546	0	14371	7840	6,531	1,021	626
14	11206	0	13874	7840	6,034	814	526
15	10871	0	13225	7840	5,385	626	436
16	10541	0	12895	7840	5,055	506	369
17	10227	0	12581	7840	4,741	410	314
18	9918	0	12272	7840	4,432	330	266
19	9621	0	11975	7840	4,135	265	225
20	9330	0	11527	7840	3,687	204	189
21	9049	0	10933	7840	3,093	148	156
22	8779	0	10663	7840	2,823	116	132
23	8516	0	10400	7840	2,560	90	112
24	8259	0	10143	7840	2,303	70	95
25	8011	0	9895	7840	2,055	54	80
26	7772	0	9656	7840	1,816	41	68
27	7537	0	9421	7840	1,581	31	58
28	7311	0	8724	7840	884	15	47
	318504	0	391889	219520	172,369	63,387	30251

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 11,870 RI OIL VAL: 5,665
WI PAYOUT: 5.7 GAS VAL: 51,517 GAS VAL: 24,586
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 94,450 WI TOTAL: 64,200 RI TOTAL: 30,250

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32127 - BURNETT RH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 156713 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2100
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
30	BORGER ISD (HUTCHINS	1.000000	1,270
60	NORTH PLAINS WATER D	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270
66	FRANK PHILLIPS JR CO	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32126 - STATE A 62A FULL WI DECIMAL = .883085 #WELLS: 1
RRC#, WELL#.....: 156926 - 62A RRC DIST..: 10 FULL RI DECIMAL = .116915 DEPTH: 3500
OPERATOR#, AGENT#: 670097 - 84
OPERATOR NAME....: PONDEROSA TX OPERATI
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32180 - MERCHANT-VACUUM #7 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 158447 - 7 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32135 - HAM #1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 158451 - 1 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3290
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 158451 HCG.....:
ALT RRC#: 158451 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		1	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32154 - LEWIS #C3 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 158462 - C 3 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3277
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 158462 HCG.....:
ALT RRC#: 158462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100		2	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLKLUM

LEASE#, NAME.....: 32182 - BETH #1 FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 158463 - 1 RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 3289
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 158463 HCG.....:
ALT RRC#: 158463 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,000
01	HUTCHINSON COUNTY	1.000000	4,000
36	PRINGLE-MORSE ISD (H	1.000000	4,000
60	NORTH PLAINS WATER D	1.000000	4,000
62	HUTCHINSON CO HOSP D	1.000000	4,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,129	0	45.73	1.40	1.40	.00	0
	0	2,129	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1937	0	1937	2254	-317	-297	981
	1937	0	1937	2254	317-	297-	981

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 981
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,000 WI TOTAL: 3,020 RI TOTAL: 980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,130
LAST YR RI VAL: 2,520
LAST YR 8/8 VAL: 5,650

LAST YR OIL PROD:
LAST YR GAS PROD: 1,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32137 - MATHEWS UNIT #3 FULL WI DECIMAL = .831607 #WELLS: 1
RRC#, WELL#.....: 158482 - 3 RRC DIST..: 10 FULL RI DECIMAL = .168393 DEPTH: 8730
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 158482 HCG.....:
ALT RRC#: 158482 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,880
01	HUTCHINSON COUNTY	1.000000	8,880
38	SPEARMAN ISD (HUTCHI	1.000000	8,880
62	HUTCHINSON CO HOSP D	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OF 157908
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32195 - WATKINS #4 FULL WI DECIMAL = .772500 #WELLS: 1
RRC#, WELL#.....: 158487 - 4 RRC DIST..: 10 FULL RI DECIMAL = .227500 DEPTH: 2840
OPERATOR#, AGENT#: 060119 -
OPERATOR NAME....: BEAR CREEK OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
30	BORGER ISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32149 - CATOR A #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 159211 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3300
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 159211 HCG.....:
ALT RRC#: 159211 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32178 - SMITH G #1 FULL WI DECIMAL = .738281 #WELLS: 1
RRC#, WELL#.....: 159957 - 1 RRC DIST..: 10 FULL RI DECIMAL = .261719 DEPTH: 2986
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32179 - SMITH F #1 FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 160190 - 1 RRC DIST..: 10 FULL RI DECIMAL = .155000 DEPTH: 2912
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED PER RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32184 - READ #28 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 160483 - 28 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3300
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32223 - BOST #B2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 161591 - B 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3380
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	98,740
01	HUTCHINSON COUNTY	1.000000	98,740
33	SANFORD ISD (HUTCHIS	1.000000	98,740
62	HUTCHINSON CO HOSP D	1.000000	98,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,003	0	45.73	3.75	3.75	.00	0
2	0	14,930	0	46.37	3.75	3.75	.00	0
3	0	13,929	0	47.04	3.75	3.75	.00	0
4	0	12,996	0	47.69	3.75	3.75	.00	0
5	0	12,126	0	48.36	3.75	3.75	.00	0
6	0	11,312	0	49.05	3.75	3.75	.00	0
7	0	10,556	0	49.05	3.75	3.75	.00	0
	0	91,852	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52510	0	52510	34300	18,210	16,908	6995
2	48989	0	48989	34300	14,689	11,757	5674
3	45705	0	45705	34300	11,405	7,870	4604
4	42643	0	42643	34300	8,343	4,963	3735
5	39788	0	39788	34300	5,488	2,814	3030
6	37118	0	37118	34300	2,818	1,246	2459
7	34637	0	34637	34300	337	128	1995
	301390	0	301390	240100	61,290	45,686	28492

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

$/BBLRESV: .00 EQUIP VAL: 24,559
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 45,686 GAS VAL: 28,492
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,740 WI TOTAL: 70,250 RI TOTAL: 28,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 45.4 D B: .001 De/Dt: 6.7 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 60 VAL: 32,160
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,260
LAST YR RI VAL: 69,960
LAST YR 8/8 VAL: 317,220

LAST YR OIL PROD:
LAST YR GAS PROD: 17,984

REMARKS1: TY25: GAS $ IS GROSS -1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32198 - KIRK CW 86 #6 FULL WI DECIMAL = .783451 #WELLS: 1
RRC#, WELL#.....: 161694 - 6 RRC DIST..: 10 FULL RI DECIMAL = .216549 DEPTH: 8802
OPERATOR#, AGENT#: 100882 -
OPERATOR NAME....: UNTAMED RESOURCES, L
GAS FIELD#.....: 03853075
GAS FIELD NAME...: ARRINGTON (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 161694 HCG.....:
ALT RRC#: 161694 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,880
01	HUTCHINSON COUNTY	1.000000	8,880
36	PRINGLE-MORSE ISD (H	1.000000	8,880
60	NORTH PLAINS WATER D	1.000000	8,880
62	HUTCHINSON CO HOSP D	1.000000	8,880

$/BBLRESV: .00 EQUIP VAL: 8,881
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 3,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32244 - YAKE A #7R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 161896 - 7R RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3105
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32203 - CARVER CS A #7 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 162705 - 7 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3596
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 162705 HCG.....:
ALT RRC#: 162705 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	50,870
01	HUTCHINSON COUNTY	1.000000	50,870
36	PRINGLE-MORSE ISD (H	1.000000	50,870
60	NORTH PLAINS WATER D	1.000000	50,870
62	HUTCHINSON CO HOSP D	1.000000	50,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,218	0	45.73	4.62	4.62	.00	0
2	0	4,749	0	46.37	4.62	4.62	.00	0
3	0	4,321	0	47.04	4.62	4.62	.00	0
4	0	3,932	0	47.69	4.62	4.62	.00	0
5	0	3,578	0	48.36	4.62	4.62	.00	0
6	0	3,256	0	49.05	4.61	4.61	.00	0
7	0	2,964	0	49.05	4.61	4.61	.00	0
8	0	2,695	0	49.05	4.61	4.61	.00	0
9	0	2,452	0	49.05	4.61	4.61	.00	0
	0	33,165	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19587	0	19587	8820	10,767	9,997	4215
2	17827	0	17827	8820	9,007	7,209	3336
3	16220	0	16220	8820	7,400	5,106	2639
4	14760	0	14760	8820	5,940	3,533	2088
5	13431	0	13431	8820	4,611	2,364	1652
6	12196	0	12196	8820	3,376	1,492	1305
7	11102	0	11102	8820	2,282	870	1033
8	10094	0	10094	8820	1,274	419	816
9	9184	0	9184	8820	364	103	646
	124401	0	124401	79380	45,021	31,093	17730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: .00 EQUIP VAL: 2,044
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 31,093 GAS VAL: 17,730
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,870 WI TOTAL: 33,140 RI TOTAL: 17,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,040
LAST YR RI VAL: 15,930
LAST YR 8/8 VAL: 39,970

LAST YR OIL PROD:
LAST YR GAS PROD: 3,134

REMARKS1: TY26 G$ IS AVG SALES OF
REMARKS2: CARVER CS A LEASES
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32248 - MCKAY 186 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 162786 - 186 RRC DIST..: 10 FULL RI DECIMAL = .280000 DEPTH: 3150
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,125	0	45.73	3.99	3.99	.00	0
2	0	4,817	0	46.37	3.99	3.99	.00	0
3	0	4,527	0	47.04	3.98	3.98	.00	0
	0	14,469	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,880
01	HUTCHINSON COUNTY	1.000000	18,880
33	SANFORD ISD (HUTCHIS	1.000000	18,880
62	HUTCHINSON CO HOSP D	1.000000	18,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14723	0	14723	12740	1,983	1,841	5339
2	13838	0	13838	12740	1,098	879	4364
3	12973	0	12973	12740	233	161	3557
	41534	0	41534	38220	3,314	2,881	13260

$/BBLRESV: .00 EQUIP VAL: 2,740
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,881 GAS VAL: 13,260
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,880 WI TOTAL: 5,620 RI TOTAL: 13,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.5 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,830
LAST YR RI VAL: 27,770
LAST YR 8/8 VAL: 47,600

LAST YR OIL PROD:
LAST YR GAS PROD: 5,318

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32249 - MCKAY 486 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 162789 - 486 RRC DIST..: 10 FULL RI DECIMAL = .280000 DEPTH: 3167
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,250	0	45.73	3.99	3.99	.00	0
2	0	3,054	0	46.37	3.99	3.99	.00	0
3	0	2,871	0	47.04	3.98	3.98	.00	0
4	0	2,699	0	47.69	3.98	3.98	.00	0
5	0	2,536	0	48.36	3.98	3.98	.00	0
	0	14,410	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	44,110
01	HUTCHINSON COUNTY	1.000000	44,110
30	BORGER ISD (HUTCHINS	1.000000	44,110
62	HUTCHINSON CO HOSP D	1.000000	44,110
66	FRANK PHILLIPS JR CO	1.000000	44,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9337	0	9337	7056	2,281	2,118	3386
2	8774	0	8774	7056	1,718	1,375	2767
3	8227	0	8227	7056	1,171	808	2256
4	7734	0	7734	7056	678	403	1844
5	7267	0	7267	7056	211	108	1507
	41339	0	41339	35280	6,059	4,812	11760

$/BBLRESV: .00 EQUIP VAL: 27,535
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,812 GAS VAL: 11,760
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 44,110 WI TOTAL: 32,350 RI TOTAL: 11,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.2 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 3 HP: 20 VAL: 32,760
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,920
LAST YR RI VAL: 26,020
LAST YR 8/8 VAL: 70,940

LAST YR OIL PROD:
LAST YR GAS PROD: 3,341

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32214 - WOMBLE R #4040 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 163238 - 4040 RRC DIST..: 10 FULL RI DECIMAL = .156250 DEPTH: 3200
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 163238 HCG.....:
ALT RRC#: 163238 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32210 - WOMBLE R #3040 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 163290 - 3040 RRC DIST..: 10 FULL RI DECIMAL = .156250 DEPTH: 3201
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 163290 HCG.....:
ALT RRC#: 163290 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32208 - MCNUTT #3066 FULL WI DECIMAL = .779752 #WELLS: 1
RRC#, WELL#.....: 163390 - 3066 RRC DIST..: 10 FULL RI DECIMAL = .220248 DEPTH: 3170
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 163390 HCG.....:
ALT RRC#: 163390 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32215 - BIVENS A #4R FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 163440 - 4R RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 2916
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	11,940
01	HUTCHINSON COUNTY	1.000000	11,940
33	SANFORD ISD (HUTCHIS	1.000000	11,940
62	HUTCHINSON CO HOSP D	1.000000	11,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,552	0	45.73	2.28	2.28	.00	0
2	0	3,375	0	46.37	2.28	2.28	.00	0
	0	6,927	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6327	0	6327	5880	447	415	1652
2	6012	0	6012	5880	132	106	1365
	12339	0	12339	11760	579	521	3017

$/BBLRESV: .00 EQUIP VAL: 8,400
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 521 GAS VAL: 3,017
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,940 WI TOTAL: 8,920 RI TOTAL: 3,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,310
LAST YR RI VAL: 8,880
LAST YR 8/8 VAL: 19,190

LAST YR OIL PROD:
LAST YR GAS PROD: 3,434

REMARKS1: TY26: LOE RENDERED
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32209 - HERRING #197R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 163477 - 197R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2350
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	53,780
01	HUTCHINSON COUNTY	1.000000	53,780
39	P S P CISD (HUTCHINS	1.000000	53,780
60	NORTH PLAINS WATER D	1.000000	53,780
62	HUTCHINSON CO HOSP D	1.000000	53,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 14.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,550
LAST YR RI VAL: 17,310
LAST YR 8/8 VAL: 57,860

LAST YR OIL PROD: 52
LAST YR GAS PROD: 5,215

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	5,026	0	45.73	3.23	3.23	.00	960
2	24	4,878	0	46.37	3.22	3.22	.00	974
3	24	4,734	0	47.04	3.22	3.22	.00	988
4	24	4,590	0	47.69	3.22	3.22	.00	1001
5	24	4,448	0	48.36	3.22	3.22	.00	1016
6	24	4,316	0	49.05	3.22	3.22	.00	1030
7	24	4,186	0	49.05	3.22	3.22	.00	1030
8	24	4,060	0	49.05	3.22	3.22	.00	1030
9	24	3,938	0	49.05	3.22	3.22	.00	1030
10	24	3,821	0	49.05	3.22	3.22	.00	1030
11	24	3,705	0	49.05	3.22	3.22	.00	1030
12	24	3,594	0	49.05	3.22	3.22	.00	1030
13	24	3,486	0	49.05	3.22	3.22	.00	1030
14	16	3,382	0	49.05	3.22	3.22	.00	687
15	12	3,280	0	49.05	3.22	3.22	.00	515
16	12	3,180	0	49.05	3.22	3.22	.00	515
17	12	3,085	0	49.05	3.22	3.22	.00	515
18	12	2,993	0	49.05	3.22	3.22	.00	515
19	12	2,903	0	49.05	3.22	3.22	.00	515
20	12	2,816	0	49.05	3.22	3.22	.00	515
21	12	2,731	0	49.05	3.22	3.22	.00	515
22	12	2,649	0	49.05	3.22	3.22	.00	515
23	12	2,569	0	49.05	3.22	3.22	.00	515
24	12	2,492	0	49.05	3.22	3.22	.00	515
25	12	2,418	0	49.05	3.22	3.22	.00	515
26	12	2,346	0	49.05	3.22	3.22	.00	515
27	12	2,274	0	49.05	3.22	3.22	.00	515
28	12	2,206	0	49.05	3.22	3.22	.00	515
	496	96,106	0					21,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14205	0	15165	6860	8,305	7,711	2020
2	13744	0	14718	6860	7,858	6,289	1705
3	13338	0	14326	6860	7,466	5,151	1442
4	12932	0	13933	6860	7,073	4,208	1220
5	12532	0	13548	6860	6,688	3,429	1031
6	12160	0	13190	6860	6,330	2,798	873
7	11794	0	12824	6860	5,964	2,272	738
8	11439	0	12469	6860	5,609	1,842	625
9	11095	0	12125	6860	5,265	1,492	528
10	10766	0	11796	6860	4,936	1,205	447
11	10439	0	11469	6860	4,609	970	378
12	10126	0	11156	6860	4,296	779	319
13	9822	0	10852	6860	3,992	624	271
14	9529	0	10216	6860	3,356	453	221
15	9241	0	9756	6860	2,896	337	184
16	8960	0	9475	6860	2,615	262	155
17	8692	0	9207	6860	2,347	202	131
18	8433	0	8948	6860	2,088	156	110
19	8179	0	8694	6860	1,834	118	94
20	7934	0	8449	6860	1,589	88	79
21	7695	0	8210	6860	1,350	64	67
22	7464	0	7979	6860	1,119	46	57
23	7238	0	7753	6860	893	31	48
24	7021	0	7536	6860	676	20	41
25	6813	0	7328	6860	468	12	34
26	6610	0	7125	6860	265	6	29
27	6407	0	6922	6860	62	1	25
28	6215	0	6730	6860	-130	-2	21
	270823	0	291899	192080	99,819	40,564	12893

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 2,929 RI OIL VAL: 931
WI PAYOUT: 5.6 GAS VAL: 37,635 GAS VAL: 11,962
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 53,780 WI TOTAL: 40,890 RI TOTAL: 12,890

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32242 - BARNES B #6 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 163482 - 6 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3825
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 163482 HCG.....:
ALT RRC#: 163482 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLTSIF

LEASE#, NAME.....: 32207 - BRAINARD UNIT #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 163498 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6850
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 163498 HCG.....:
ALT RRC#: 163498 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	102,810
01	HUTCHINSON COUNTY	1.000000	102,810
38	SPEARMAN ISD (HUTCHI	1.000000	102,810
62	HUTCHINSON CO HOSP D	1.000000	102,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,660
LAST YR RI VAL: 34,090
LAST YR 8/8 VAL: 135,750

LAST YR OIL PROD:
LAST YR GAS PROD: 13,857

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,655	0	45.73	2.33	2.33	.00	0
2	0	13,244	0	46.37	2.33	2.33	.00	0
3	0	12,847	0	47.04	2.32	2.32	.00	0
4	0	12,461	0	47.69	2.32	2.32	.00	0
5	0	12,087	0	48.36	2.32	2.32	.00	0
6	0	11,724	0	49.05	2.32	2.32	.00	0
7	0	11,374	0	49.05	2.32	2.32	.00	0
8	0	11,031	0	49.05	2.32	2.32	.00	0
9	0	10,701	0	49.05	2.32	2.32	.00	0
10	0	10,379	0	49.05	2.32	2.32	.00	0
11	0	10,068	0	49.05	2.32	2.32	.00	0
12	0	9,768	0	49.05	2.32	2.32	.00	0
13	0	9,468	0	49.05	2.32	2.32	.00	0
14	0	9,190	0	49.05	2.32	2.32	.00	0
15	0	8,912	0	49.05	2.32	2.32	.00	0
16	0	8,646	0	49.05	2.32	2.32	.00	0
17	0	8,386	0	49.05	2.32	2.32	.00	0
18	0	8,134	0	49.05	2.32	2.32	.00	0
19	0	7,890	0	49.05	2.32	2.32	.00	0
20	0	7,654	0	49.05	2.32	2.32	.00	0
21	0	7,424	0	49.05	2.32	2.32	.00	0
22	0	7,201	0	49.05	2.32	2.32	.00	0
23	0	6,984	0	49.05	2.32	2.32	.00	0
24	0	6,776	0	49.05	2.32	2.32	.00	0
25	0	6,572	0	49.05	2.32	2.32	.00	0
26	0	6,376	0	49.05	2.32	2.32	.00	0
27	0	6,184	0	49.05	2.32	2.32	.00	0
28	0	5,998	0	49.05	2.32	2.32	.00	0
	0	261,134	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27839	0	27839	11760	16,079	14,929	3709
2	27001	0	27001	11760	15,241	12,199	3128
3	26079	0	26079	11760	14,319	9,880	2627
4	25296	0	25296	11760	13,536	8,052	2216
5	24537	0	24537	11760	12,777	6,552	1869
6	23800	0	23800	11760	12,040	5,322	1576
7	23089	0	23089	11760	11,329	4,317	1330
8	22393	0	22393	11760	10,633	3,493	1121
9	21723	0	21723	11760	9,963	2,822	946
10	21069	0	21069	11760	9,309	2,273	798
11	20438	0	20438	11760	8,678	1,826	673
12	19829	0	19829	11760	8,069	1,464	568
13	19220	0	19220	11760	7,460	1,167	479
14	18656	0	18656	11760	6,896	930	404
15	18091	0	18091	11760	6,331	736	341
16	17551	0	17551	11760	5,791	580	287
17	17024	0	17024	11760	5,264	455	242
18	16512	0	16512	11760	4,752	354	204
19	16017	0	16017	11760	4,257	273	172
20	15538	0	15538	11760	3,778	209	145
21	15071	0	15071	11760	3,311	158	123
22	14618	0	14618	11760	2,858	118	103
23	14178	0	14178	11760	2,418	86	87
24	13755	0	13755	11760	1,995	61	74
25	13341	0	13341	11760	1,581	42	62
26	12943	0	12943	11760	1,183	27	52
27	12554	0	12554	11760	794	16	44
28	12176	0	12176	11760	416	7	37
	530338	0	530338	329280	201,058	78,348	23417

$/BBLRESV: .00 EQUIP VAL: 1,046
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 78,348 GAS VAL: 23,417
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 102,810 WI TOTAL: 79,390 RI TOTAL: 23,420

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32234 - HERRING #198R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164765 - 198R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2399
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.6 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 24
LAST YR GAS PROD: 1,377

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32232 - HAZEL #9R FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 164888 - 9R RRC DIST..: 10 FULL RI DECIMAL = .165000 DEPTH: 2350
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	17,250
01	HUTCHINSON COUNTY	1.000000	17,250
39	P S P CISD (HUTCHINS	1.000000	17,250
62	HUTCHINSON CO HOSP D	1.000000	17,250

$/BBLRESV: .00 EQUIP VAL: 17,254
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,250 WI TOTAL: 17,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 1,360
LAST YR 8/8 VAL: 16,850

LAST YR OIL PROD: 6
LAST YR GAS PROD: 528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32239 - WHITTENBURG RC #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164994 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2125
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,060
01	HUTCHINSON COUNTY	1.000000	26,060
39	P S P CISD (HUTCHINS	1.000000	26,060
62	HUTCHINSON CO HOSP D	1.000000	26,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	2,690	0	45.73	3.23	3.23	.00	960
2	24	2,608	0	46.37	3.22	3.22	.00	974
3	24	2,531	0	47.04	3.22	3.22	.00	988
4	24	2,454	0	47.69	3.22	3.22	.00	1001
5	24	2,382	0	48.36	3.22	3.22	.00	1016
6	24	2,310	0	49.05	3.22	3.22	.00	1030
7	24	2,239	0	49.05	3.22	3.22	.00	1030
8	24	2,173	0	49.05	3.22	3.22	.00	1030
9	24	2,107	0	49.05	3.22	3.22	.00	1030
10	24	2,044	0	49.05	3.22	3.22	.00	1030
11	24	1,983	0	49.05	3.22	3.22	.00	1030
12	24	1,922	0	49.05	3.22	3.22	.00	1030
13	24	1,865	0	49.05	3.22	3.22	.00	1030
14	16	1,809	0	49.05	3.22	3.22	.00	687
15	12	1,754	0	49.05	3.22	3.22	.00	515
16	12	1,702	0	49.05	3.22	3.22	.00	515
17	12	1,650	0	49.05	3.22	3.22	.00	515
18	12	1,602	0	49.05	3.22	3.22	.00	515
	376	37,825	0					15,926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7603	0	8563	4900	3,663	3,431	1151
2	7348	0	8322	4900	3,422	2,811	990
3	7131	0	8119	4900	3,219	2,320	855
4	6914	0	7915	4900	3,015	1,906	737
5	6711	0	7727	4900	2,827	1,567	637
6	6508	0	7538	4900	2,638	1,283	550
7	6308	0	7338	4900	2,438	1,041	473
8	6122	0	7152	4900	2,252	842	409
9	5936	0	6966	4900	2,066	678	352
10	5759	0	6789	4900	1,889	544	304
11	5587	0	6617	4900	1,717	434	262
12	5415	0	6445	4900	1,545	343	226
13	5255	0	6285	4900	1,385	269	195
14	5097	0	5784	4900	884	151	159
15	4942	0	5457	4900	557	83	133
16	4795	0	5310	4900	410	54	114
17	4649	0	5164	4900	264	31	98
18	4514	0	5029	4900	129	13	85
	106594	0	122520	88200	34,320	17,801	7730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 7.5 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,880
LAST YR RI VAL: 11,840
LAST YR 8/8 VAL: 40,720

LAST YR OIL PROD: 38
LAST YR GAS PROD: 3,779

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 527
$/BBLPROD: 0 WI OIL VAL: 2,314 RI OIL VAL: 1,005
WI PAYOUT: 5.8 GAS VAL: 15,487 GAS VAL: 6,725
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,060 WI TOTAL: 18,330 RI TOTAL: 7,730

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32240 - WHITTENBURG RC #8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164995 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	90,200
01	HUTCHINSON COUNTY	1.000000	90,200
39	P S P CISD (HUTCHINS	1.000000	90,200
62	HUTCHINSON CO HOSP D	1.000000	90,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 16.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,610
LAST YR RI VAL: 31,480
LAST YR 8/8 VAL: 191,090

LAST YR OIL PROD: 66
LAST YR GAS PROD: 6,775

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	5,746	0	45.73	3.23	3.23	.00	2681
2	60	5,574	0	46.37	3.22	3.22	.00	2434
3	60	5,407	0	47.04	3.22	3.22	.00	2470
4	60	5,244	0	47.69	3.22	3.22	.00	2504
5	60	5,086	0	48.36	3.22	3.22	.00	2539
6	60	4,935	0	49.05	3.22	3.22	.00	2575
7	54	4,782	0	49.05	3.22	3.22	.00	2318
8	48	4,638	0	49.05	3.22	3.22	.00	2060
9	48	4,505	0	49.05	3.22	3.22	.00	2060
10	48	4,367	0	49.05	3.22	3.22	.00	2060
11	48	4,236	0	49.05	3.22	3.22	.00	2060
12	48	4,109	0	49.05	3.22	3.22	.00	2060
13	48	3,986	0	49.05	3.22	3.22	.00	2060
14	46	3,866	0	49.05	3.22	3.22	.00	1974
15	36	3,749	0	49.05	3.22	3.22	.00	1545
16	36	3,637	0	49.05	3.22	3.22	.00	1545
17	36	3,528	0	49.05	3.22	3.22	.00	1545
18	36	3,422	0	49.05	3.22	3.22	.00	1545
19	36	3,319	0	49.05	3.22	3.22	.00	1545
20	36	3,220	0	49.05	3.22	3.22	.00	1545
21	36	3,124	0	49.05	3.22	3.22	.00	1545
22	36	3,029	0	49.05	3.22	3.22	.00	1545
23	36	2,938	0	49.05	3.22	3.22	.00	1545
24	28	2,850	0	49.05	3.22	3.22	.00	1202
25	24	2,764	0	49.05	3.22	3.22	.00	1030
26	24	2,681	0	49.05	3.22	3.22	.00	1030
27	24	2,601	0	49.05	3.22	3.22	.00	1030
28	24	2,522	0	49.05	3.22	3.22	.00	1030
	1,203	109,865	0					51,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16240	0	18921	4900	14,021	13,018	2520
2	15705	0	18139	4900	13,239	10,597	2102
3	15234	0	17704	4900	12,804	8,835	1783
4	14775	0	17279	4900	12,379	7,364	1514
5	14330	0	16869	4900	11,969	6,138	1285
6	13904	0	16479	4900	11,579	5,118	1092
7	13473	0	15791	4900	10,891	4,151	909
8	13068	0	15128	4900	10,228	3,360	757
9	12693	0	14753	4900	9,853	2,790	643
10	12304	0	14364	4900	9,464	2,311	544
11	11935	0	13995	4900	9,095	1,914	461
12	11577	0	13637	4900	8,737	1,586	391
13	11231	0	13291	4900	8,391	1,312	331
14	10892	0	12866	4900	7,966	1,074	279
15	10563	0	12108	4900	7,208	838	228
16	10247	0	11792	4900	6,892	691	193
17	9940	0	11485	4900	6,585	569	164
18	9641	0	11186	4900	6,286	468	138
19	9351	0	10896	4900	5,996	385	118
20	9072	0	10617	4900	5,717	316	99
21	8802	0	10347	4900	5,447	260	85
22	8534	0	10079	4900	5,179	213	71
23	8278	0	9823	4900	4,923	175	61
24	8030	0	9232	4900	4,332	132	49
25	7788	0	8818	4900	3,918	103	41
26	7554	0	8584	4900	3,684	84	35
27	7328	0	8358	4900	3,458	67	30
28	7106	0	8136	4900	3,236	55	25
	309595	0	360677	137200	223,477	73,924	15948

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 10,470 RI OIL VAL: 2,259
WI PAYOUT: 5.8 GAS VAL: 63,454 GAS VAL: 13,689
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 90,200 WI TOTAL: 74,250 RI TOTAL: 15,950

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32241 - WHITTENBURG RC #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164996 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2035
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,570
LAST YR RI VAL: 5,800
LAST YR 8/8 VAL: 15,370

LAST YR OIL PROD: 3
LAST YR GAS PROD: 191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32262 - JATEN #1RC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 165832 - 1RC RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3455
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,670
01	HUTCHINSON COUNTY	1.000000	26,670
39	P S P CISD (HUTCHINS	1.000000	26,670
62	HUTCHINSON CO HOSP D	1.000000	26,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	2,510	0	45.73	3.23	3.23	.00	823
2	24	2,436	0	46.37	3.22	3.22	.00	835
3	24	2,364	0	47.04	3.22	3.22	.00	847
4	24	2,292	0	47.69	3.22	3.22	.00	858
5	24	2,221	0	48.36	3.22	3.22	.00	870
6	24	2,155	0	49.05	3.22	3.22	.00	883
7	24	2,090	0	49.05	3.22	3.22	.00	883
8	24	2,027	0	49.05	3.22	3.22	.00	883
9	24	1,966	0	49.05	3.22	3.22	.00	883
10	24	1,908	0	49.05	3.22	3.22	.00	883
11	24	1,850	0	49.05	3.22	3.22	.00	883
12	24	1,794	0	49.05	3.22	3.22	.00	883
13	24	1,740	0	49.05	3.22	3.22	.00	883
14	16	1,688	0	49.05	3.22	3.22	.00	589
	328	29,041	0					11,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6080	0	6903	4410	2,493	2,335	2165
2	5883	0	6718	4410	2,308	1,896	1864
3	5709	0	6556	4410	2,146	1,546	1610
4	5535	0	6393	4410	1,983	1,254	1389
5	5364	0	6234	4410	1,824	1,011	1199
6	5204	0	6087	4410	1,677	815	1036
7	5047	0	5930	4410	1,520	648	893
8	4895	0	5778	4410	1,368	512	771
9	4748	0	5631	4410	1,221	401	664
10	4608	0	5491	4410	1,081	312	573
11	4468	0	5351	4410	941	237	494
12	4333	0	5216	4410	806	179	426
13	4202	0	5085	4410	675	131	368
14	4077	0	4666	4410	256	44	299
	70153	0	82039	61740	20,299	11,321	13751

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

$/BBLRESV:	.00	EQUIP VAL:	1,602		
$/BBLPROD:	0	WI OIL VAL:	1,640	RI OIL VAL:	1,992
WI PAYOUT:	6.3	GAS VAL:	9,681	GAS VAL:	11,759
RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	26,670	WI TOTAL:	12,920	RI TOTAL:	13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 7.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,840
LAST YR RI VAL: 16,390
LAST YR 8/8 VAL: 38,230

LAST YR OIL PROD: 32
LAST YR GAS PROD: 3,147

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32254 - CHILDERS #31 RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 165915 - 31RC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2400
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	53,700
01	HUTCHINSON COUNTY	1.000000	53,700
39	P S P CISD (HUTCHINS	1.000000	53,700
60	NORTH PLAINS WATER D	1.000000	53,700
62	HUTCHINSON CO HOSP D	1.000000	53,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 13.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,120
LAST YR RI VAL: 16,320
LAST YR 8/8 VAL: 86,440

LAST YR OIL PROD: 47
LAST YR GAS PROD: 4,833

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	4,664	0	45.73	3.23	3.23	.00	960
2	24	4,530	0	46.37	3.22	3.22	.00	974
3	24	4,391	0	47.04	3.22	3.22	.00	988
4	24	4,259	0	47.69	3.22	3.22	.00	1001
5	24	4,130	0	48.36	3.22	3.22	.00	1016
6	24	4,007	0	49.05	3.22	3.22	.00	1030
7	24	3,886	0	49.05	3.22	3.22	.00	1030
8	24	3,771	0	49.05	3.22	3.22	.00	1030
9	24	3,656	0	49.05	3.22	3.22	.00	1030
10	24	3,546	0	49.05	3.22	3.22	.00	1030
11	24	3,441	0	49.05	3.22	3.22	.00	1030
12	24	3,337	0	49.05	3.22	3.22	.00	1030
13	24	3,237	0	49.05	3.22	3.22	.00	1030
14	16	3,140	0	49.05	3.22	3.22	.00	687
15	12	3,045	0	49.05	3.22	3.22	.00	515
16	12	2,954	0	49.05	3.22	3.22	.00	515
17	12	2,864	0	49.05	3.22	3.22	.00	515
18	12	2,779	0	49.05	3.22	3.22	.00	515
19	12	2,695	0	49.05	3.22	3.22	.00	515
20	12	2,614	0	49.05	3.22	3.22	.00	515
21	12	2,536	0	49.05	3.22	3.22	.00	515
22	12	2,460	0	49.05	3.22	3.22	.00	515
23	12	2,388	0	49.05	3.22	3.22	.00	515
24	12	2,316	0	49.05	3.22	3.22	.00	515
25	12	2,244	0	49.05	3.22	3.22	.00	515
26	12	2,177	0	49.05	3.22	3.22	.00	515
27	12	2,112	0	49.05	3.22	3.22	.00	515
28	12	2,048	0	49.05	3.22	3.22	.00	515
	496	89,227	0					21,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13182	0	14142	5880	8,262	7,671	1884
2	12763	0	13737	5880	7,857	6,288	1591
3	12372	0	13360	5880	7,480	5,161	1345
4	12000	0	13001	5880	7,121	4,236	1139
5	11636	0	12652	5880	6,772	3,473	963
6	11290	0	12320	5880	6,440	2,847	816
7	10949	0	11979	5880	6,099	2,324	690
8	10625	0	11655	5880	5,775	1,897	584
9	10301	0	11331	5880	5,451	1,544	494
10	9991	0	11021	5880	5,141	1,255	417
11	9695	0	10725	5880	4,845	1,020	353
12	9402	0	10432	5880	4,552	826	298
13	9120	0	10150	5880	4,270	668	253
14	8847	0	9534	5880	3,654	493	207
15	8579	0	9094	5880	3,214	374	172
16	8323	0	8838	5880	2,958	296	144
17	8069	0	8584	5880	2,704	234	122
18	7830	0	8345	5880	2,465	183	103
19	7593	0	8108	5880	2,228	143	88
20	7365	0	7880	5880	2,000	110	74
21	7145	0	7660	5880	1,780	85	62
22	6931	0	7446	5880	1,566	64	53
23	6728	0	7243	5880	1,363	48	44
24	6525	0	7040	5880	1,160	36	38
25	6322	0	6837	5880	957	25	31
26	6134	0	6649	5880	769	17	27
27	5951	0	6466	5880	586	12	23
28	5770	0	6285	5880	405	7	20
	251438	0	272514	164640	107,874	41,337	12035

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 3,197 RI OIL VAL: 931
WI PAYOUT: 5.6 GAS VAL: 38,140 GAS VAL: 11,104
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 53,700 WI TOTAL: 41,660 RI TOTAL: 12,040

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32267 - JATEN #2RC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 166464 - 2RC RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2327
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	25,710
01	HUTCHINSON COUNTY	1.000000	25,710
39	P S P CISD (HUTCHINS	1.000000	25,710
62	HUTCHINSON CO HOSP D	1.000000	25,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	2,510	0	45.73	3.23	3.23	.00	823
2	24	2,436	0	46.37	3.22	3.22	.00	835
3	24	2,364	0	47.04	3.22	3.22	.00	847
4	24	2,292	0	47.69	3.22	3.22	.00	858
5	24	2,221	0	48.36	3.22	3.22	.00	870
6	24	2,155	0	49.05	3.22	3.22	.00	883
7	24	2,090	0	49.05	3.22	3.22	.00	883
8	24	2,027	0	49.05	3.22	3.22	.00	883
9	24	1,966	0	49.05	3.22	3.22	.00	883
10	24	1,908	0	49.05	3.22	3.22	.00	883
11	24	1,850	0	49.05	3.22	3.22	.00	883
12	24	1,794	0	49.05	3.22	3.22	.00	883
13	24	1,740	0	49.05	3.22	3.22	.00	883
14	16	1,688	0	49.05	3.22	3.22	.00	589
	328	29,041	0					11,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6080	0	6903	4410	2,493	2,335	2165
2	5883	0	6718	4410	2,308	1,896	1864
3	5709	0	6556	4410	2,146	1,546	1610
4	5535	0	6393	4410	1,983	1,254	1389
5	5364	0	6234	4410	1,824	1,011	1199
6	5204	0	6087	4410	1,677	815	1036
7	5047	0	5930	4410	1,520	648	893
8	4895	0	5778	4410	1,368	512	771
9	4748	0	5631	4410	1,221	401	664
10	4608	0	5491	4410	1,081	312	573
11	4468	0	5351	4410	941	237	494
12	4333	0	5216	4410	806	179	426
13	4202	0	5085	4410	675	131	368
14	4077	0	4666	4410	256	44	299
	70153	0	82039	61740	20,299	11,321	13751

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

$/BBLRESV: .00 EQUIP VAL: 641
$/BBLPROD: 0 WI OIL VAL: 1,640 RI OIL VAL: 1,992
WI PAYOUT: 5.7 GAS VAL: 9,681 GAS VAL: 11,759
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,710 WI TOTAL: 11,960 RI TOTAL: 13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 7.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,490
LAST YR RI VAL: 20,030
LAST YR 8/8 VAL: 42,520

LAST YR OIL PROD: 29
LAST YR GAS PROD: 2,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32265 - JATEN #3RC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 168427 - 3RC RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2413
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	38,660
01	HUTCHINSON COUNTY	1.000000	38,660
39	P S P CISD (HUTCHINS	1.000000	38,660
62	HUTCHINSON CO HOSP D	1.000000	38,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,948	0	45.73	3.23	3.23	.00	823
2	24	3,831	0	46.37	3.22	3.22	.00	835
3	24	3,715	0	47.04	3.22	3.22	.00	847
4	24	3,603	0	47.69	3.22	3.22	.00	858
5	24	3,495	0	48.36	3.22	3.22	.00	870
6	24	3,390	0	49.05	3.22	3.22	.00	883
7	24	3,288	0	49.05	3.22	3.22	.00	883
8	24	3,189	0	49.05	3.22	3.22	.00	883
9	24	3,093	0	49.05	3.22	3.22	.00	883
10	24	3,001	0	49.05	3.22	3.22	.00	883
11	24	2,910	0	49.05	3.22	3.22	.00	883
12	24	2,824	0	49.05	3.22	3.22	.00	883
13	24	2,738	0	49.05	3.22	3.22	.00	883
14	16	2,655	0	49.05	3.22	3.22	.00	589
15	12	2,576	0	49.05	3.22	3.22	.00	441
16	12	2,498	0	49.05	3.22	3.22	.00	441
17	12	2,424	0	49.05	3.22	3.22	.00	441
	364	53,178	0					13,209

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9564	0	10387	6174	4,213	3,911	3229
2	9252	0	10087	6174	3,913	3,132	2726
3	8972	0	9819	6174	3,645	2,515	2308
4	8701	0	9559	6174	3,385	2,014	1953
5	8440	0	9310	6174	3,136	1,608	1655
6	8187	0	9070	6174	2,896	1,281	1401
7	7941	0	8824	6174	2,650	1,010	1186
8	7701	0	8584	6174	2,410	792	1003
9	7470	0	8353	6174	2,179	617	849
10	7247	0	8130	6174	1,956	477	718
11	7028	0	7911	6174	1,737	365	608
12	6820	0	7703	6174	1,529	277	515
13	6612	0	7495	6174	1,321	206	435
14	6412	0	7001	6174	827	111	354
15	6221	0	6662	6174	488	57	292
16	6033	0	6474	6174	300	30	247
17	5854	0	6295	6174	121	11	209
	128455	0	141664	104958	36,706	18,414	19688

$/BBLRESV: .00 EQUIP VAL: 554
$/BBLPROD: 0 WI OIL VAL: 1,717 RI OIL VAL: 1,836
WI PAYOUT: 5.2 GAS VAL: 16,697 GAS VAL: 17,852
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,660 WI TOTAL: 18,970 RI TOTAL: 19,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 11.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,880
LAST YR RI VAL: 16,330
LAST YR 8/8 VAL: 28,210

LAST YR OIL PROD: 34
LAST YR GAS PROD: 4,013

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32266 - JATEN #4RC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 168428 - 4RC RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2300
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	27,170
01	HUTCHINSON COUNTY	1.000000	27,170
39	P S P CISD (HUTCHINS	1.000000	27,170
62	HUTCHINSON CO HOSP D	1.000000	27,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 9.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,220
LAST YR RI VAL: 17,850
LAST YR 8/8 VAL: 39,070

LAST YR OIL PROD: 34
LAST YR GAS PROD: 3,347

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,197	0	45.73	3.23	3.23	.00	823
2	24	3,036	0	46.37	3.22	3.22	.00	835
3	24	2,886	0	47.04	3.22	3.22	.00	847
4	24	2,742	0	47.69	3.22	3.22	.00	858
5	24	2,602	0	48.36	3.22	3.22	.00	870
6	24	2,472	0	49.05	3.22	3.22	.00	883
7	24	2,348	0	49.05	3.22	3.22	.00	883
8	24	2,230	0	49.05	3.22	3.22	.00	883
9	24	2,118	0	49.05	3.22	3.22	.00	883
10	24	2,014	0	49.05	3.22	3.22	.00	883
11	24	1,912	0	49.05	3.22	3.22	.00	883
	264	27,557	0					9,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7745	0	8568	5292	3,276	3,068	2687
2	7332	0	8167	5292	2,875	2,362	2266
3	6970	0	7817	5292	2,525	1,820	1919
4	6622	0	7480	5292	2,188	1,384	1625
5	6284	0	7154	5292	1,862	1,032	1376
6	5970	0	6853	5292	1,561	759	1166
7	5670	0	6553	5292	1,261	538	987
8	5385	0	6268	5292	976	365	836
9	5115	0	5998	5292	706	232	707
10	4864	0	5747	5292	455	131	600
11	4617	0	5500	5292	208	53	508
	66574	0	76105	58212	17,893	11,744	14677

$/BBLRESV: .00 EQUIP VAL: 742
$/BBLPROD: 0 WI OIL VAL: 1,471 RI OIL VAL: 1,838
WI PAYOUT: 4.9 GAS VAL: 10,273 GAS VAL: 12,839
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,170 WI TOTAL: 12,490 RI TOTAL: 14,680

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32272 - PRITCHARD #606 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 169416 - 606 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 5076
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 169416 HCG.....:
ALT RRC#: 169416 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,100
01	HUTCHINSON COUNTY	1.000000	4,100
36	PRINGLE-MORSE ISD (H	1.000000	4,100
60	NORTH PLAINS WATER D	1.000000	4,100
62	HUTCHINSON CO HOSP D	1.000000	4,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,099
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,100	WI TOTAL:	4,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32273 - HEDGECOKE-WHITTENBURG FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 169772 - 1RC RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 2350
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	6,600
01	HUTCHINSON COUNTY	1.000000	6,600
39	P S P CISD (HUTCHINS	1.000000	6,600
62	HUTCHINSON CO HOSP D	1.000000	6,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,597
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,600 WI TOTAL: 6,600 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 10 VAL: 5,460
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32283 - PRITCHARD #706 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 170409 - 706 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 170409 HCG.....:
ALT RRC#: 170409 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *FMV ADJ - SEE NOTES* TY25
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32281 - HADLEY #803 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 170650 - 803 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 170650 HCG.....:
ALT RRC#: 170650 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL: 4,840
LAST YR 8/8 VAL: 12,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *FMV ADJ - SEE NOTES* TY25
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32282 - MCCLOY #4-67 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 170652 - 4067 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3500
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 170652 HCG.....:
ALT RRC#: 170652 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,172 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32309 - TARBOX B 10RC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 170830 - 10RC RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2305
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	49,780
01	HUTCHINSON COUNTY	1.000000	49,780
39	P S P CISD (HUTCHINS	1.000000	49,780
62	HUTCHINSON CO HOSP D	1.000000	49,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	4,664	0	45.73	3.23	3.23	.00	823
2	24	4,530	0	46.37	3.22	3.22	.00	835
3	24	4,391	0	47.04	3.22	3.22	.00	847
4	24	4,259	0	47.69	3.22	3.22	.00	858
5	24	4,130	0	48.36	3.22	3.22	.00	870
6	24	4,007	0	49.05	3.22	3.22	.00	883
7	24	3,886	0	49.05	3.22	3.22	.00	883
8	24	3,771	0	49.05	3.22	3.22	.00	883
9	24	3,656	0	49.05	3.22	3.22	.00	883
10	24	3,546	0	49.05	3.22	3.22	.00	883
11	24	3,441	0	49.05	3.22	3.22	.00	883
12	24	3,337	0	49.05	3.22	3.22	.00	883
13	24	3,237	0	49.05	3.22	3.22	.00	883
14	16	3,140	0	49.05	3.22	3.22	.00	589
15	12	3,045	0	49.05	3.22	3.22	.00	441
16	12	2,954	0	49.05	3.22	3.22	.00	441
17	12	2,864	0	49.05	3.22	3.22	.00	441
18	12	2,779	0	49.05	3.22	3.22	.00	441
	376	65,637	0					13,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11299	0	12122	7056	5,066	4,744	3801
2	10940	0	11775	7056	4,719	3,877	3267
3	10604	0	11451	7056	4,395	3,167	2812
4	10285	0	11143	7056	4,087	2,584	2421
5	9974	0	10844	7056	3,788	2,100	2085
6	9677	0	10560	7056	3,504	1,704	1797
7	9385	0	10268	7056	3,212	1,371	1546
8	9107	0	9990	7056	2,934	1,098	1332
9	8829	0	9712	7056	2,656	872	1145
10	8564	0	9447	7056	2,391	688	986
11	8310	0	9193	7056	2,137	540	849
12	8059	0	8942	7056	1,886	418	731
13	7817	0	8700	7056	1,644	319	630
14	7583	0	8172	7056	1,116	190	524
15	7354	0	7795	7056	739	111	442
16	7134	0	7575	7056	519	68	380
17	6917	0	7358	7056	302	35	327
18	6711	0	7152	7056	96	9	281
	158549	0	172199	127008	45,191	23,895	25356

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 13.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,240
LAST YR RI VAL: 27,880
LAST YR 8/8 VAL: 55,120

LAST YR OIL PROD: 48
LAST YR GAS PROD: 4,766

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 527
$/BBLPROD: 0 WI OIL VAL: 1,894 RI OIL VAL: 2,010
WI PAYOUT: 5.7 GAS VAL: 22,001 GAS VAL: 23,346
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 49,780 WI TOTAL: 24,420 RI TOTAL: 25,360

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32306 - HERRING MAGNOLIA 40RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 171132 - M 40R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2270
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	70,720
01	HUTCHINSON COUNTY	1.000000	70,720
39	P S P CISD (HUTCHINS	1.000000	70,720
62	HUTCHINSON CO HOSP D	1.000000	70,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 16.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,100
LAST YR RI VAL: 19,640
LAST YR 8/8 VAL: 80,740

LAST YR OIL PROD: 58
LAST YR GAS PROD: 5,738

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	5,746	0	45.73	3.23	3.23	.00	2681
2	60	5,574	0	46.37	3.22	3.22	.00	2434
3	60	5,407	0	47.04	3.22	3.22	.00	2470
4	60	5,244	0	47.69	3.22	3.22	.00	2504
5	60	5,086	0	48.36	3.22	3.22	.00	2539
6	60	4,935	0	49.05	3.22	3.22	.00	2575
7	54	4,782	0	49.05	3.22	3.22	.00	2318
8	48	4,638	0	49.05	3.22	3.22	.00	2060
9	48	4,505	0	49.05	3.22	3.22	.00	2060
10	48	4,367	0	49.05	3.22	3.22	.00	2060
11	48	4,236	0	49.05	3.22	3.22	.00	2060
12	48	4,109	0	49.05	3.22	3.22	.00	2060
13	48	3,986	0	49.05	3.22	3.22	.00	2060
14	46	3,866	0	49.05	3.22	3.22	.00	1974
15	36	3,749	0	49.05	3.22	3.22	.00	1545
16	36	3,637	0	49.05	3.22	3.22	.00	1545
17	36	3,528	0	49.05	3.22	3.22	.00	1545
18	36	3,422	0	49.05	3.22	3.22	.00	1545
19	36	3,319	0	49.05	3.22	3.22	.00	1545
20	36	3,220	0	49.05	3.22	3.22	.00	1545
21	36	3,124	0	49.05	3.22	3.22	.00	1545
22	36	3,029	0	49.05	3.22	3.22	.00	1545
23	36	2,938	0	49.05	3.22	3.22	.00	1545
24	28	2,850	0	49.05	3.22	3.22	.00	1202
25	24	2,764	0	49.05	3.22	3.22	.00	1030
26	24	2,681	0	49.05	3.22	3.22	.00	1030
27	24	2,601	0	49.05	3.22	3.22	.00	1030
28	24	2,522	0	49.05	3.22	3.22	.00	1030
	1,203	109,865	0					51,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16240	0	18921	7840	11,081	10,289	2520
2	15705	0	18139	7840	10,299	8,243	2102
3	15234	0	17704	7840	9,864	6,806	1783
4	14775	0	17279	7840	9,439	5,614	1514
5	14330	0	16869	7840	9,029	4,630	1285
6	13904	0	16479	7840	8,639	3,819	1092
7	13473	0	15791	7840	7,951	3,030	909
8	13068	0	15128	7840	7,288	2,394	757
9	12693	0	14753	7840	6,913	1,958	643
10	12304	0	14364	7840	6,524	1,593	544
11	11935	0	13995	7840	6,155	1,295	461
12	11577	0	13637	7840	5,797	1,052	391
13	11231	0	13291	7840	5,451	852	331
14	10892	0	12866	7840	5,026	677	279
15	10563	0	12108	7840	4,268	496	228
16	10247	0	11792	7840	3,952	396	193
17	9940	0	11485	7840	3,645	315	164
18	9641	0	11186	7840	3,346	249	138
19	9351	0	10896	7840	3,056	196	118
20	9072	0	10617	7840	2,777	154	99
21	8802	0	10347	7840	2,507	120	85
22	8534	0	10079	7840	2,239	92	71
23	8278	0	9823	7840	1,983	70	61
24	8030	0	9232	7840	1,392	43	49
25	7788	0	8818	7840	978	26	41
26	7554	0	8584	7840	744	17	35
27	7328	0	8358	7840	518	10	30
28	7106	0	8136	7840	296	5	25
	309595	0	360677	219520	141,157	54,441	15948

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 7,710 RI OIL VAL: 2,259
WI PAYOUT: 5.6 GAS VAL: 46,731 GAS VAL: 13,689
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 70,720 WI TOTAL: 54,770 RI TOTAL: 15,950

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32295 - CUNNINGHAM #308 FULL WI DECIMAL = .814576 #WELLS: 1
RRC#, WELL#.....: 171334 - 308 RRC DIST..: 10 FULL RI DECIMAL = .185424 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 171334 HCG.....:
ALT RRC#: 171334 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL?
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32303 - PRITCHARD #806 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 171339 - 806 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 171339 HCG.....:
ALT RRC#: 171339 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *FMV ADJ - SEE NOTES* TY25
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32300 - MCCLOY #5-67 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 171343 - 5067 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 171343 HCG.....:
ALT RRC#: 171343 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32304 - WOMBLE #507 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 171344 - 507 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3553
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 171344 HCG.....:
ALT RRC#: 171344 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32301 - MCNUTT #4066 FULL WI DECIMAL = .779752 #WELLS: 1
RRC#, WELL#.....: 171415 - 4066 RRC DIST..: 10 FULL RI DECIMAL = .220248 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 171415 HCG.....:
ALT RRC#: 171415 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,170

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,540
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *FMV ADJ - SEE NOTES* TY25
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32296 - CUNNINGHAM #408 FULL WI DECIMAL = .814576 #WELLS: 1
RRC#, WELL#.....: 171568 - 408 RRC DIST..: 10 FULL RI DECIMAL = .185424 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 171568 HCG.....:
ALT RRC#: 171568 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32299 - FISHER 202 FULL WI DECIMAL = .767769 #WELLS: 1
RRC#, WELL#.....: 171593 - 202 RRC DIST..: 10 FULL RI DECIMAL = .232231 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
39	P S P CISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32305 - TARBOX 5RC FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 171604 - 5RC RRC DIST..: 10 FULL RI DECIMAL = .500000 DEPTH: 3346
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32302 - MCNUTT #5066 FULL WI DECIMAL = .779752 #WELLS: 1
RRC#, WELL#.....: 171714 - 5066 RRC DIST..: 10 FULL RI DECIMAL = .220248 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 171714 HCG.....:
ALT RRC#: 171714 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32328 - BURNETT 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 171888 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3244
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2: PREV OP SCOUT ENERGY
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32313 - WOMBLE #6-7 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 172126 - 607 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3550
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 172126 HCG.....:
ALT RRC#: 172126 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32310 - MCNUTT 6-66 FULL WI DECIMAL = .779752 #WELLS: 1
RRC#, WELL#.....: 172127 - 6066 RRC DIST..: 10 FULL RI DECIMAL = .220248 DEPTH: 3250
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 172127 HCG.....:
ALT RRC#: 172127 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32311 - PREALL #4-65 FULL WI DECIMAL = .779634 #WELLS: 1
RRC#, WELL#.....: 172210 - 4065 RRC DIST..: 10 FULL RI DECIMAL = .220366 DEPTH: 3250
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 172210 HCG.....:
ALT RRC#: 172210 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32312 - WOMBLE #5040 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 172285 - 5040 RRC DIST..: 10 FULL RI DECIMAL = .156250 DEPTH: 3250
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 172285 HCG.....:
ALT RRC#: 172285 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLKLUM

LEASE#, NAME.....: 32319 - MATHEWS 2 #1 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 172381 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197500 DEPTH: 8600
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 172381 HCG.....:
ALT RRC#: 172381 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,034	0	45.73	1.94	1.94	.00	0
2	0	6,542	0	46.37	1.93	1.93	.00	0
3	0	6,082	0	47.04	1.93	1.93	.00	0
4	0	5,657	0	47.69	1.93	1.93	.00	0
5	0	5,261	0	48.36	1.93	1.93	.00	0
	0	30,576	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	22,040
01	HUTCHINSON COUNTY	1.000000	22,040
36	PRINGLE-MORSE ISD (H	1.000000	22,040
62	HUTCHINSON CO HOSP D	1.000000	22,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10951	0	10951	7840	3,111	2,889	2513
2	10132	0	10132	7840	2,292	1,835	2022
3	9420	0	9420	7840	1,580	1,090	1634
4	8762	0	8762	7840	922	548	1322
5	8148	0	8148	7840	308	158	1069
	47413	0	47413	39200	8,213	6,520	8560

$/BBLRESV: .00 EQUIP VAL: 6,958
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,520 GAS VAL: 8,560
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,040 WI TOTAL: 13,480 RI TOTAL: 8,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 20.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,230
LAST YR RI VAL: 14,280
LAST YR 8/8 VAL: 28,510

LAST YR OIL PROD:
LAST YR GAS PROD: 8,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32318 - IKE #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 174286 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3310
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 174286 HCG.....:
ALT RRC#: 174286 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32322 - PRITCHARD A #2 FULL WI DECIMAL = .812499 #WELLS: 1
RRC#, WELL#.....: 175005 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187501 DEPTH: 3225
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 175005 HCG.....:
ALT RRC#: 175005 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	31,170
01	HUTCHINSON COUNTY	1.000000	31,170
36	PRINGLE-MORSE ISD (H	1.000000	31,170
60	NORTH PLAINS WATER D	1.000000	31,170
62	HUTCHINSON CO HOSP D	1.000000	31,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,273	0	45.73	2.86	2.86	.00	0
2	0	4,076	0	46.37	2.86	2.86	.00	0
3	0	3,888	0	47.04	2.86	2.86	.00	0
4	0	3,709	0	47.69	2.86	2.86	.00	0
5	0	3,538	0	48.36	2.86	2.86	.00	0
6	0	3,374	0	49.05	2.86	2.86	.00	0
7	0	3,222	0	49.05	2.86	2.86	.00	0
8	0	3,066	0	49.05	2.86	2.86	.00	0
9	0	2,931	0	49.05	2.86	2.86	.00	0
10	0	2,794	0	49.05	2.86	2.86	.00	0
11	0	2,665	0	49.05	2.86	2.86	.00	0
12	0	2,543	0	49.05	2.86	2.86	.00	0
13	0	2,427	0	49.05	2.86	2.86	.00	0
14	0	2,313	0	49.05	2.86	2.86	.00	0
	0	44,819	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9929	0	9929	5194	4,735	4,396	2136
2	9472	0	9472	5194	4,278	3,424	1773
3	9035	0	9035	5194	3,841	2,650	1470
4	8619	0	8619	5194	3,425	2,037	1220
5	8221	0	8221	5194	3,027	1,552	1011
6	7840	0	7840	5194	2,646	1,170	839
7	7487	0	7487	5194	2,293	874	697
8	7125	0	7125	5194	1,931	634	576
9	6811	0	6811	5194	1,617	458	479
10	6493	0	6493	5194	1,299	317	397
11	6193	0	6193	5194	999	210	329
12	5909	0	5909	5194	715	130	273
13	5640	0	5640	5194	446	70	227
14	5375	0	5375	5194	181	24	188
	104149	0	104149	72716	31,433	17,946	11615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300			

$/BBLRESV: .00 EQUIP VAL: 1,602
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 17,946 GAS VAL: 11,615
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,170 WI TOTAL: 19,550 RI TOTAL: 11,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 4.6 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,230
LAST YR RI VAL: 24,020
LAST YR 8/8 VAL: 87,250

LAST YR OIL PROD:
LAST YR GAS PROD: 4,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32324 - BIVINS C 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 175320 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2900
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	317,330
01	HUTCHINSON COUNTY	1.000000	317,330
33	SANFORD ISD (HUTCHIS	1.000000	317,330
62	HUTCHINSON CO HOSP D	1.000000	317,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	20,768	0	45.73	6.27	6.27	.00	0
2	0	19,311	0	46.37	6.26	6.26	.00	0
3	0	17,960	0	47.04	6.26	6.26	.00	0
4	0	16,702	0	47.69	6.26	6.26	.00	0
5	0	15,533	0	48.36	6.25	6.25	.00	0
6	0	14,446	0	49.05	6.25	6.25	.00	0
7	0	13,435	0	49.05	6.25	6.25	.00	0
8	0	12,494	0	49.05	6.25	6.25	.00	0
9	0	11,620	0	49.05	6.25	6.25	.00	0
10	0	10,807	0	49.05	6.25	6.25	.00	0
11	0	10,051	0	49.05	6.25	6.25	.00	0
12	0	9,346	0	49.05	6.25	6.25	.00	0
	0	172,473	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113938	0	113938	48020	65,918	61,204	15178
2	105776	0	105776	48020	57,756	46,228	12253
3	98376	0	98376	48020	50,356	34,746	9910
4	91485	0	91485	48020	43,465	25,855	8013
5	84946	0	84946	48020	36,926	18,935	6470
6	79002	0	79002	48020	30,982	13,696	5232
7	73473	0	73473	48020	25,453	9,700	4231
8	68327	0	68327	48020	20,307	6,671	3422
9	63547	0	63547	48020	15,527	4,397	2767
10	59101	0	59101	48020	11,081	2,705	2238
11	54966	0	54966	48020	6,946	1,462	1810
12	51111	0	51111	48020	3,091	561	1464
	944048	0	944048	576240	367,808	226,160	72988

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

$/BBLRESV: .00 EQUIP VAL: 18,183
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 226,160 GAS VAL: 72,988
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 317,330 WI TOTAL: 244,340 RI TOTAL: 72,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 59.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 60 VAL: 32,160
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,130
LAST YR RI VAL: 123,770
LAST YR 8/8 VAL: 590,900

LAST YR OIL PROD: 88
LAST YR GAS PROD: 22,649

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32334 - BUCHNER GC #5H FULL WI DECIMAL = .866125 #WELLS: 1
RRC#, WELL#.....: 175579 - 5H RRC DIST..: 10 FULL RI DECIMAL = .133875 DEPTH: 4711
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 43850380
GAS FIELD NAME...: HUTCHINSON, N. (KRIDER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 175579 HCG.....:
ALT RRC#: 175579 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
38	SPEARMAN ISD (HUTCHI	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32343 - HARBOUR #2 FULL WI DECIMAL = .774420 #WELLS: 1
RRC#, WELL#.....: 176095 - 2 RRC DIST..: 10 FULL RI DECIMAL = .225580 DEPTH: 7800
OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 43850380
GAS FIELD NAME...: HUTCHINSON, N. (KRIDER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 176095 HCG.....:
ALT RRC#: 176095 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,880
01	HUTCHINSON COUNTY	1.000000	8,880
38	SPEARMAN ISD (HUTCHI	1.000000	8,880
60	NORTH PLAINS WATER D	1.000000	8,880
62	HUTCHINSON CO HOSP D	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 8,881
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32349 - HERRING #159RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176878 - 159RC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3243
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,950
01	HUTCHINSON COUNTY	1.000000	20,950
39	P S P CISD (HUTCHINS	1.000000	20,950
62	HUTCHINSON CO HOSP D	1.000000	20,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	2,832	0	45.73	3.23	3.23	.00	960
2	24	2,676	0	46.37	3.22	3.22	.00	974
3	24	2,526	0	47.04	3.22	3.22	.00	988
4	24	2,390	0	47.69	3.22	3.22	.00	1001
5	24	2,257	0	48.36	3.22	3.22	.00	1016
6	24	2,133	0	49.05	3.22	3.22	.00	1030
7	24	2,016	0	49.05	3.22	3.22	.00	1030
8	24	1,905	0	49.05	3.22	3.22	.00	1030
9	24	1,799	0	49.05	3.22	3.22	.00	1030
10	24	1,700	0	49.05	3.22	3.22	.00	1030
11	24	1,606	0	49.05	3.22	3.22	.00	1030
	264	23,840	0					11,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8004	0	8964	5390	3,574	3,347	1204
2	7540	0	8514	5390	3,124	2,566	1013
3	7117	0	8105	5390	2,715	1,956	853
4	6734	0	7735	5390	2,345	1,482	720
5	6359	0	7375	5390	1,985	1,101	608
6	6010	0	7040	5390	1,650	802	514
7	5680	0	6710	5390	1,320	563	432
8	5367	0	6397	5390	1,007	377	366
9	5069	0	6099	5390	709	233	308
10	4790	0	5820	5390	430	124	260
11	4525	0	5555	5390	165	41	220
	67195	0	78314	59290	19,024	12,592	6498

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			

$/BBLRESV:	.00	EQUIP VAL:	1,854		
$/BBLPROD:	0	WI OIL VAL:	1,788	RI OIL VAL:	923
WI PAYOUT:	5.4	GAS VAL:	10,804	GAS VAL:	5,575
RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,950	WI TOTAL:	14,450	RI TOTAL:	6,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 8.0 D B: .001 De/Dt: 5.5 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,820
LAST YR RI VAL: 6,520
LAST YR 8/8 VAL: 20,340

LAST YR OIL PROD: 43
LAST YR GAS PROD: 2,523

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32351 - KAY #1 FULL WI DECIMAL = .660938 #WELLS: 1
RRC#, WELL#.....: 177638 - 1 RRC DIST..: 10 FULL RI DECIMAL = .339062 DEPTH: 6609
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 05538300
GAS FIELD NAME...: BAR NINE (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32352 - HERRING G #1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 177752 - 1R RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2234
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	84,050
01	HUTCHINSON COUNTY	1.000000	84,050
39	P S P CISD (HUTCHINS	1.000000	84,050
62	HUTCHINSON CO HOSP D	1.000000	84,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 15.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,580
LAST YR RI VAL: 34,230
LAST YR 8/8 VAL: 99,810

LAST YR OIL PROD: 88
LAST YR GAS PROD: 5,403

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	5,387	0	45.73	3.23	3.23	.00	2451
2	60	5,225	0	46.37	3.22	3.22	.00	2226
3	60	5,069	0	47.04	3.22	3.22	.00	2258
4	60	4,914	0	47.69	3.22	3.22	.00	2289
5	60	4,770	0	48.36	3.22	3.22	.00	2321
6	60	4,626	0	49.05	3.22	3.22	.00	2354
7	54	4,485	0	49.05	3.22	3.22	.00	2119
8	48	4,351	0	49.05	3.22	3.22	.00	1884
9	48	4,221	0	49.05	3.22	3.22	.00	1884
10	48	4,093	0	49.05	3.22	3.22	.00	1884
11	48	3,971	0	49.05	3.22	3.22	.00	1884
12	48	3,852	0	49.05	3.22	3.22	.00	1884
13	48	3,737	0	49.05	3.22	3.22	.00	1884
14	46	3,624	0	49.05	3.22	3.22	.00	1805
15	36	3,516	0	49.05	3.22	3.22	.00	1413
16	36	3,409	0	49.05	3.22	3.22	.00	1413
17	36	3,307	0	49.05	3.22	3.22	.00	1413
18	36	3,208	0	49.05	3.22	3.22	.00	1413
19	36	3,112	0	49.05	3.22	3.22	.00	1413
20	36	3,018	0	49.05	3.22	3.22	.00	1413
21	36	2,927	0	49.05	3.22	3.22	.00	1413
22	36	2,840	0	49.05	3.22	3.22	.00	1413
23	36	2,754	0	49.05	3.22	3.22	.00	1413
24	28	2,672	0	49.05	3.22	3.22	.00	1099
25	24	2,591	0	49.05	3.22	3.22	.00	942
26	24	2,514	0	49.05	3.22	3.22	.00	942
27	24	2,436	0	49.05	3.22	3.22	.00	942
28	24	2,364	0	49.05	3.22	3.22	.00	942
	1,203	102,993	0					46,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13920	0	16371	4900	11,471	10,650	3817
2	13460	0	15686	4900	10,786	8,633	3180
3	13058	0	15316	4900	10,416	7,187	2699
4	12658	0	14947	4900	10,047	5,977	2292
5	12288	0	14609	4900	9,709	4,979	1947
6	11917	0	14271	4900	9,371	4,142	1654
7	11553	0	13672	4900	8,772	3,343	1378
8	11208	0	13092	4900	8,192	2,691	1147
9	10873	0	12757	4900	7,857	2,225	973
10	10544	0	12428	4900	7,528	1,838	824
11	10229	0	12113	4900	7,213	1,518	698
12	9923	0	11807	4900	6,907	1,254	591
13	9627	0	11511	4900	6,611	1,034	502
14	9335	0	11140	4900	6,240	841	422
15	9057	0	10470	4900	5,570	647	345
16	8782	0	10195	4900	5,295	530	292
17	8519	0	9932	4900	5,032	435	247
18	8264	0	9677	4900	4,777	356	210
19	8017	0	9430	4900	4,530	291	178
20	7774	0	9187	4900	4,287	237	150
21	7540	0	8953	4900	4,053	193	127
22	7316	0	8729	4900	3,829	157	108
23	7094	0	8507	4900	3,607	128	91
24	6883	0	7982	4900	3,082	94	74
25	6674	0	7616	4900	2,716	72	62
26	6476	0	7418	4900	2,518	57	53
27	6275	0	7217	4900	2,317	45	45
28	6090	0	7032	4900	2,132	36	38
	265354	0	312065	137200	174,865	59,590	24144

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 8,920 RI OIL VAL: 3,614
WI PAYOUT: 5.8 GAS VAL: 50,670 GAS VAL: 20,530
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 84,050 WI TOTAL: 59,910 RI TOTAL: 24,140

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32345 - IVY A #8H FULL WI DECIMAL = .866125 #WELLS: 1
RRC#, WELL#.....: 177798 - 8H RRC DIST..: 10 FULL RI DECIMAL = .133875 DEPTH: 4797
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 43850380
GAS FIELD NAME...: HUTCHINSON, N. (KRIDER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 177798 HCG.....:
ALT RRC#: 177798 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,630	0	45.73	1.51	1.51	.00	0
2	0	15,632	0	46.37	1.51	1.51	.00	0
3	0	14,693	0	47.04	1.51	1.51	.00	0
4	0	13,813	0	47.69	1.51	1.51	.00	0
5	0	12,981	0	48.36	1.51	1.51	.00	0
6	0	12,203	0	49.05	1.51	1.51	.00	0
	0	85,952	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,460
01	HUTCHINSON COUNTY	1.000000	29,460
38	SPEARMAN ISD (HUTCHI	1.000000	29,460
60	NORTH PLAINS WATER D	1.000000	29,460
62	HUTCHINSON CO HOSP D	1.000000	29,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21750	0	21750	15680	6,070	5,685	3163
2	20444	0	20444	15680	4,764	3,914	2631
3	19216	0	19216	15680	3,536	2,548	2188
4	18065	0	18065	15680	2,385	1,508	1820
5	16977	0	16977	15680	1,297	719	1514
6	15960	0	15960	15680	280	136	1260
	112412	0	112412	94080	18,332	14,510	12576

$/BBLRESV: .00 EQUIP VAL: 2,367
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 14,510 GAS VAL: 12,576
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,460 WI TOTAL: 16,880 RI TOTAL: 12,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 47.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 15,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32348 - DUNAWAY #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 178321 - 5 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2656
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	182,500
01	HUTCHINSON COUNTY	1.000000	182,500
33	SANFORD ISD (HUTCHIS	1.000000	182,500
62	HUTCHINSON CO HOSP D	1.000000	182,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,904	0	45.73	5.45	5.45	.00	0
2	0	9,312	0	46.37	5.45	5.45	.00	0
3	0	8,751	0	47.04	5.45	5.45	.00	0
4	0	8,226	0	47.69	5.45	5.45	.00	0
5	0	7,732	0	48.36	5.44	5.44	.00	0
6	0	7,269	0	49.05	5.44	5.44	.00	0
7	0	6,834	0	49.05	5.44	5.44	.00	0
8	0	6,421	0	49.05	5.44	5.44	.00	0
9	0	6,035	0	49.05	5.44	5.44	.00	0
10	0	5,674	0	49.05	5.44	5.44	.00	0
11	0	5,332	0	49.05	5.44	5.44	.00	0
12	0	5,012	0	49.05	5.44	5.44	.00	0
	0	86,502	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43181	0	43181	21070	22,111	20,619	10110
2	40600	0	40600	21070	19,530	15,836	8339
3	38154	0	38154	21070	17,084	12,046	6874
4	35865	0	35865	21070	14,795	9,071	5668
5	33650	0	33650	21070	12,580	6,707	4665
6	31635	0	31635	21070	10,565	4,898	3847
7	29742	0	29742	21070	8,672	3,496	3173
8	27944	0	27944	21070	6,874	2,410	2615
9	26264	0	26264	21070	5,194	1,583	2156
10	24693	0	24693	21070	3,623	960	1778
11	23205	0	23205	21070	2,135	492	1466
12	21812	0	21812	21070	742	149	1208
	376745	0	376745	252840	123,905	78,267	51899

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

$/BBLRESV: .00 EQUIP VAL: 52,331
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 78,267 GAS VAL: 51,899
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 182,500 WI TOTAL: 130,600 RI TOTAL: 51,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 250 VAL: 95,000
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,330
LAST YR RI VAL: 74,460
LAST YR 8/8 VAL: 258,790

LAST YR OIL PROD: 62
LAST YR GAS PROD: 9,279

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: REPORTED WITH 108230 & 250059?
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32363 - WHIT-TYSON #1 FULL WI DECIMAL = .598125 #WELLS: 1
RRC#, WELL#.....: 181681 - 1 RRC DIST..: 10 FULL RI DECIMAL = .401875 DEPTH: 3263
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 181681 HCG.....:
ALT RRC#: 181681 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		2	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32362 - LEWIS C #4 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 181701 - C 4 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3268
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 181701 HCG.....:
ALT RRC#: 181701 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		2	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32361 - KIRK B #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 182773 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8400
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 03853075
GAS FIELD NAME...: ARRINGTON (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 182773 HCG.....:
ALT RRC#: 182773 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
36	PRINGLE-MORSE ISD (H	1.000000	7,810
60	NORTH PLAINS WATER D	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32364 - MATHEWS VIRGIL 79 #3 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 184263 - 3 RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 8530
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 184263 HCG.....:
ALT RRC#: 184263 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,753	0	45.73	2.16	2.16	.00	0
2	0	6,421	0	46.37	2.16	2.16	.00	0
3	0	6,120	0	47.04	2.16	2.16	.00	0
	0	19,294	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,070
01	HUTCHINSON COUNTY	1.000000	18,070
38	SPEARMAN ISD (HUTCHI	1.000000	18,070
62	HUTCHINSON CO HOSP D	1.000000	18,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11022	0	11022	9800	1,222	1,145	3354
2	10480	0	10480	9800	680	559	2821
3	9989	0	9989	9800	189	136	2380
	31491	0	31491	29400	2,091	1,840	8555

$/BBLRESV:	.00	EQUIP VAL:	7,671		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,840	GAS VAL:	8,555
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,070	WI TOTAL:	9,510	RI TOTAL:	8,560

*** PARAMETERS ***

MO SHIFT: 1 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: .760 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,890
LAST YR RI VAL: 8,010
LAST YR 8/8 VAL: 16,900

LAST YR OIL PROD:
LAST YR GAS PROD: 7,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32365 - WHIT-TYSON #2 FULL WI DECIMAL = .598125 #WELLS: 1
RRC#, WELL#.....: 184307 - 2 RRC DIST..: 10 FULL RI DECIMAL = .401875 DEPTH: 3253
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 184307 HCG.....:
ALT RRC#: 184307 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 78

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32366 - BARNES B #7 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 184676 - 7 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 3260
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 184676 HCG.....:
ALT RRC#: 184676 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		1	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32369 - RANCH E & TS D #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 185202 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2450
OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	15,990
01	HUTCHINSON COUNTY	1.000000	15,990
30	BORGER ISD (HUTCHINS	1.000000	15,990
62	HUTCHINSON CO HOSP D	1.000000	15,990
66	FRANK PHILLIPS JR CO	1.000000	15,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,985
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,990 WI TOTAL: 15,990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32371 - HERRING #203 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 186969 - 203 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3170
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	211	14,064	0	45.73	3.23	3.23	.00	8443
2	204	12,419	0	46.37	3.22	3.22	.00	8277
3	197	10,968	0	47.04	3.22	3.22	.00	8109
4	192	9,685	0	47.69	3.22	3.22	.00	8012
	804	47,136	0					32,841

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	77,260
01	HUTCHINSON COUNTY	1.000000	77,260
39	P S P CISD (HUTCHINS	1.000000	77,260
60	NORTH PLAINS WATER D	1.000000	77,260
62	HUTCHINSON CO HOSP D	1.000000	77,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39748	0	48191	34300	13,891	12,898	6420
2	34991	0	43268	34300	8,968	7,178	5012
3	30902	0	39011	34300	4,711	3,250	3930
4	27287	0	35299	34300	999	594	3092
	132928	0	165769	137200	28,569	23,920	18454

$/BBLRESV:	.00	EQUIP VAL:	34,885		
$/BBLPROD:	0	WI OIL VAL:	4,739	RI OIL VAL:	3,656
WI PAYOUT:	.0	GAS VAL:	19,181	GAS VAL:	14,798
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	77,260	WI TOTAL:	58,810	RI TOTAL:	18,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 3.0 /
GAS: 41.0 D B: .001 De/Dt: 11.7 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,770
LAST YR RI VAL: 43,280
LAST YR 8/8 VAL: 192,050

LAST YR OIL PROD: 229
LAST YR GAS PROD: 14,504

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32370 - HERRING #201 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 186970 - 201 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3102
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	34,560
01	HUTCHINSON COUNTY	1.000000	34,560
39	P S P CISD (HUTCHINS	1.000000	34,560
62	HUTCHINSON CO HOSP D	1.000000	34,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	34,557		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	34,560	WI TOTAL:	34,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 60 VAL: 32,160
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32379 - LAMB #102 FULL WI DECIMAL = .776000 #WELLS: 1
RRC#, WELL#.....: 187271 - 102 RRC DIST..: 10 FULL RI DECIMAL = .224000 DEPTH: 6475
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 53847332
GAS FIELD NAME...: LIPS (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 187271 HCG.....:
ALT RRC#: 187271 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,100
01	HUTCHINSON COUNTY	1.000000	4,100
38	SPEARMAN ISD (HUTCHI	1.000000	4,100
60	NORTH PLAINS WATER D	1.000000	4,100
62	HUTCHINSON CO HOSP D	1.000000	4,100

$/BBLRESV: .00 EQUIP VAL: 4,099
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,740
LAST YR RI VAL: 6,960
LAST YR 8/8 VAL: 12,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/31/2026 MNRLKLUM

LEASE#, NAME.....: 32717 - WEST KL GAS UNIT #1 FULL WI DECIMAL = .838140 #WELLS: 1
RRC#, WELL#.....: 188034 - 1 RRC DIST..: 10 FULL RI DECIMAL = .161860 DEPTH: 8427
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 38797372
GAS FIELD NAME...: HANSFORD (MISSISSIPPIAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 188034 HCG.....:
ALT RRC#: 188034 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	61,900
01	HUTCHINSON COUNTY	1.000000	61,900
38	SPEARMAN ISD (HUTCHI	1.000000	61,900
60	NORTH PLAINS WATER D	1.000000	61,900
62	HUTCHINSON CO HOSP D	1.000000	61,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,504	0	45.82	1.58	1.58	.00	0
2	0	16,103	0	46.47	1.58	1.58	.00	0
3	0	14,815	0	47.12	1.58	1.58	.00	0
4	0	13,630	0	47.79	1.58	1.58	.00	0
5	0	12,539	0	48.45	1.58	1.58	.00	0
6	0	11,535	0	49.14	1.58	1.58	.00	0
7	0	10,613	0	49.14	1.58	1.58	.00	0
8	0	9,763	0	49.14	1.58	1.58	.00	0
9	0	8,982	0	49.14	1.58	1.58	.00	0
10	0	8,264	0	49.14	1.58	1.58	.00	0
11	0	7,604	0	49.14	1.58	1.58	.00	0
	0	131,352	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23180	0	23180	9800	13,380	12,423	4174
2	21325	0	21325	9800	11,525	9,225	3339
3	19619	0	19619	9800	9,819	6,775	2672
4	18050	0	18050	9800	8,250	4,907	2137
5	16605	0	16605	9800	6,805	3,490	1710
6	15275	0	15275	9800	5,475	2,420	1368
7	14054	0	14054	9800	4,254	1,621	1094
8	12929	0	12929	9800	3,129	1,028	875
9	11895	0	11895	9800	2,095	593	700
10	10944	0	10944	9800	1,144	279	560
11	10070	0	10070	9800	270	57	448
	173946	0	173946	107800	66,146	42,818	19077

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 42,818 GAS VAL: 19,077
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,900 WI TOTAL: 42,820 RI TOTAL: 19,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 50.0 D B: .001 De/Dt: 8.0 /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 8,455

REMARKS1: MLC W/ 28446 EQUIPMENT THERE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32375 - KIRK A GAS UNIT #1201 FULL WI DECIMAL = .753979 #WELLS: 1
RRC#, WELL#.....: 188071 - 1201 RRC DIST..: 10 FULL RI DECIMAL = .246021 DEPTH: 8910
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 188071 HCG.....:
ALT RRC#: 188071 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	6,830
01	HUTCHINSON COUNTY	1.000000	6,830
36	PRINGLE-MORSE ISD (H	1.000000	6,830
62	HUTCHINSON CO HOSP D	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 7,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED PER RRC --TS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32382 - HERRING #202 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188283 - 202 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3288
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	71,800
01	HUTCHINSON COUNTY	1.000000	71,800
39	P S P CISD (HUTCHINS	1.000000	71,800
60	NORTH PLAINS WATER D	1.000000	71,800
62	HUTCHINSON CO HOSP D	1.000000	71,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	10,780	0	45.73	3.23	3.23	.00	6922
2	168	10,456	0	46.37	3.22	3.22	.00	6816
3	164	10,141	0	47.04	3.22	3.22	.00	6750
4	156	9,837	0	47.69	3.22	3.22	.00	6510
5	156	9,540	0	48.36	3.22	3.22	.00	6601
6	146	9,253	0	49.05	3.22	3.22	.00	6266
7	144	8,978	0	49.05	3.22	3.22	.00	6180
8	141	8,708	0	49.05	3.22	3.22	.00	6052
9	132	8,447	0	49.05	3.22	3.22	.00	5665
	1,380	86,140	0					57,762

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30467	0	37389	29400	7,989	7,418	4980
2	29460	0	36276	29400	6,876	5,504	4203
3	28572	0	35322	29400	5,922	4,086	3558
4	27716	0	34226	29400	4,826	2,871	2997
5	26879	0	33480	29400	4,080	2,092	2550
6	26070	0	32336	29400	2,936	1,298	2142
7	25296	0	31476	29400	2,076	791	1813
8	24535	0	30587	29400	1,187	390	1532
9	23799	0	29464	29400	64	18	1283
	242794	0	300556	264600	35,956	24,468	25058

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

$/BBLRESV: .00 EQUIP VAL: 22,275
$/BBLPROD: 0 WI OIL VAL: 4,702 RI OIL VAL: 4,816
WI PAYOUT: .0 GAS VAL: 19,766 GAS VAL: 20,242
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,800 WI TOTAL: 46,740 RI TOTAL: 25,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 3.0 /
GAS: 30.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 60 VAL: 32,160
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,520
LAST YR RI VAL: 47,220
LAST YR 8/8 VAL: 182,740

LAST YR OIL PROD: 172
LAST YR GAS PROD: 11,977

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32374 - PHILLIP JENKINS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188785 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7855
OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 83372400
GAS FIELD NAME...: SHIRLEY (MARMATON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 188785 HCG.....:
ALT RRC#: 188785 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,540
01	HUTCHINSON COUNTY	1.000000	10,540
36	PRINGLE-MORSE ISD (H	1.000000	10,540
62	HUTCHINSON CO HOSP D	1.000000	10,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	685	0	45.73	3.12	3.12	.00	0
	0	685	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1603	0	1603	5292	-3,689	-3,425	498
	1603	0	1603	5292	3,689-	3,425-	498

$/BBLRESV:	.00	EQUIP VAL:	10,038		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	498
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	10,540	WI TOTAL:	10,040	RI TOTAL:	500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,980
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 13,160

LAST YR OIL PROD: 3
LAST YR GAS PROD: 721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32373 - HERRING #205 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188876 - 205 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3232
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	132,870
01	HUTCHINSON COUNTY	1.000000	132,870
39	P S P CISD (HUTCHINS	1.000000	132,870
62	HUTCHINSON CO HOSP D	1.000000	132,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	293	23,252	0	45.73	3.23	3.23	.00	11724
2	245	19,536	0	46.37	3.22	3.22	.00	9941
3	210	16,771	0	47.04	3.22	3.22	.00	8644
4	182	14,638	0	47.69	3.22	3.22	.00	7595
5	161	12,947	0	48.36	3.22	3.22	.00	6813
6	143	11,578	0	49.05	3.22	3.22	.00	6137
7	128	10,451	0	49.05	3.22	3.22	.00	5494
	1,362	109,173	0					56,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65716	0	77440	34300	43,140	40,055	10316
2	55043	0	64984	34300	30,684	24,559	7527
3	47252	0	55896	34300	21,596	14,901	5630
4	41243	0	48838	34300	14,538	8,648	4278
5	36478	0	43291	34300	8,991	4,610	3297
6	32621	0	38758	34300	4,458	1,970	2567
7	29446	0	34940	34300	640	244	2012
	307799	0	364147	240100	124,047	94,987	35627

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

$/BBLRESV: .00 EQUIP VAL: 2,254
$/BBLPROD: 0 WI OIL VAL: 14,698 RI OIL VAL: 5,513
WI PAYOUT: 3.1 GAS VAL: 80,289 GAS VAL: 30,114
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 132,870 WI TOTAL: 97,240 RI TOTAL: 35,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .800 De/Dt: 17.0 / 6.0
GAS: 70.0 D B: .800 De/Dt: 17.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,870
LAST YR RI VAL: 135,000
LAST YR 8/8 VAL: 532,870

LAST YR OIL PROD: 480
LAST YR GAS PROD: 28,787

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32372 - HERRING #206 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188942 - 206 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3252
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	123,060
01	HUTCHINSON COUNTY	1.000000	123,060
39	P S P CISD (HUTCHINS	1.000000	123,060
60	NORTH PLAINS WATER D	1.000000	123,060
62	HUTCHINSON CO HOSP D	1.000000	123,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	8,532	0	45.73	3.23	3.23	.00	5362
2	123	8,108	0	46.37	3.22	3.22	.00	4991
3	113	7,701	0	47.04	3.22	3.22	.00	4651
4	104	7,314	0	47.69	3.22	3.22	.00	4340
5	96	6,949	0	48.36	3.22	3.22	.00	4062
6	85	6,602	0	49.05	3.22	3.22	.00	3648
7	80	6,271	0	49.05	3.22	3.22	.00	3434
8	72	5,957	0	49.05	3.22	3.22	.00	3090
9	66	5,664	0	49.05	3.22	3.22	.00	2833
10	60	5,377	0	49.05	3.22	3.22	.00	2575
11	56	5,107	0	49.05	3.22	3.22	.00	2403
12	48	4,852	0	49.05	3.22	3.22	.00	2060
13	48	4,610	0	49.05	3.22	3.22	.00	2060
14	41	4,378	0	49.05	3.22	3.22	.00	1760
15	36	4,159	0	49.05	3.22	3.22	.00	1545
16	36	3,952	0	49.05	3.22	3.22	.00	1545
17	34	3,752	0	49.05	3.22	3.22	.00	1459
	1,232	99,285	0					51,818

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24114	0	29476	11760	17,716	16,449	3926
2	22844	0	27835	11760	16,075	12,867	3224
3	21698	0	26349	11760	14,589	10,067	2654
4	20607	0	24947	11760	13,187	7,844	2185
5	19579	0	23641	11760	11,881	6,093	1800
6	18601	0	22249	11760	10,489	4,637	1474
7	17669	0	21103	11760	9,343	3,560	1216
8	16784	0	19874	11760	8,114	2,665	996
9	15958	0	18791	11760	7,031	1,991	818
10	15150	0	17725	11760	5,965	1,456	672
11	14389	0	16792	11760	5,032	1,059	553
12	13671	0	15731	11760	3,971	720	450
13	12989	0	15049	11760	3,289	514	374
14	12335	0	14095	11760	2,335	315	305
15	11718	0	13263	11760	1,503	175	250
16	11135	0	12680	11760	920	92	207
17	10571	0	12030	11760	270	23	171
	279812	0	331630	199920	131,710	70,527	21275

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

$/BBLRESV: .00 EQUIP VAL: 31,248
$/BBLPROD: 0 WI OIL VAL: 11,020 RI OIL VAL: 3,324
WI PAYOUT: 8.1 GAS VAL: 59,507 GAS VAL: 17,951
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 123,060 WI TOTAL: 101,780 RI TOTAL: 21,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 8.0 /
GAS: 24.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 167 VAL: 70,140
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,550
LAST YR RI VAL: 24,510
LAST YR 8/8 VAL: 131,060

LAST YR OIL PROD: 140
LAST YR GAS PROD: 8,767

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32378 - HERRING A & B #A51 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 190129 - A 51 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3192
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	84,340
01	HUTCHINSON COUNTY	1.000000	84,340
39	P S P CISD (HUTCHINS	1.000000	84,340
60	NORTH PLAINS WATER D	1.000000	84,340
62	HUTCHINSON CO HOSP D	1.000000	84,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	8,136	0	45.73	3.23	3.23	.00	4596
2	123	7,645	0	46.37	3.22	3.22	.00	4278
3	113	7,186	0	47.04	3.22	3.22	.00	3987
4	104	6,755	0	47.69	3.22	3.22	.00	3720
	474	29,722	0					16,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19709	0	24305	19600	4,705	4,369	7556
2	18463	0	22741	19600	3,141	2,514	6146
3	17354	0	21341	19600	1,741	1,201	5016
4	16313	0	20033	19600	433	257	4094
	71839	0	88420	78400	10,020	8,341	22812

$/BBLRESV:	.00	EQUIP VAL:	53,191		
$/BBLPROD:	0	WI OIL VAL:	1,564	RI OIL VAL:	4,278
WI PAYOUT:	.0	GAS VAL:	6,777	GAS VAL:	18,534
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	84,340	WI TOTAL:	61,530	RI TOTAL:	22,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 8.0 /
GAS: 23.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 150 VAL: 63,000
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,550
LAST YR RI VAL: 70,680
LAST YR 8/8 VAL: 170,230

LAST YR OIL PROD: 132
LAST YR GAS PROD: 8,239

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32377 - SMITH ETHEL #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 190177 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3312
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 190177 HCG.....:
ALT RRC#: 190177 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	25,900
01	HUTCHINSON COUNTY	1.000000	25,900
36	PRINGLE-MORSE ISD (H	1.000000	25,900
60	NORTH PLAINS WATER D	1.000000	25,900
62	HUTCHINSON CO HOSP D	1.000000	25,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99	2,712	0	45.73	3.23	3.23	.00	3395
2	96	2,390	0	46.37	3.22	3.22	.00	3339
3	90	2,148	0	47.04	3.22	3.22	.00	3175
4	84	1,959	0	47.69	3.22	3.22	.00	3004
5	84	1,806	0	48.36	3.22	3.22	.00	3047
6	73	1,682	0	49.05	3.22	3.22	.00	2685
7	72	1,576	0	49.05	3.22	3.22	.00	2649
8	72	1,485	0	49.05	3.22	3.22	.00	2649
	670	15,758	0					23,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6570	0	9965	5880	4,085	3,793	3098
2	5772	0	9111	5880	3,231	2,586	2462
3	5187	0	8362	5880	2,482	1,713	1965
4	4731	0	7735	5880	1,855	1,104	1581
5	4361	0	7408	5880	1,528	783	1317
6	4062	0	6747	5880	867	383	1043
7	3806	0	6455	5880	575	219	868
8	3586	0	6235	5880	355	116	729
	38075	0	62018	47040	14,978	10,697	13063

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

$/BBLRESV: .00 EQUIP VAL: 2,147
$/BBLPROD: 0 WI OIL VAL: 4,130 RI OIL VAL: 5,043
WI PAYOUT: 4.8 GAS VAL: 6,567 GAS VAL: 8,020
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,900 WI TOTAL: 12,840 RI TOTAL: 13,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.0 /
GAS: 8.0 D B: 1.500 De/Dt: 13.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,000
LAST YR RI VAL: 22,120
LAST YR 8/8 VAL: 35,120

LAST YR OIL PROD: 101
LAST YR GAS PROD: 3,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32384 - BARNHILL #491 FULL WI DECIMAL = .714355 #WELLS: 1
RRC#, WELL#.....: 190291 - 491 RRC DIST..: 10 FULL RI DECIMAL = .285645 DEPTH: 3602
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE HUTCHINSON COUNTY

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 190291 HCG.....:
ALT RRC#: 190291 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32381 - HERRING #204-A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 191416 - 204A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3069
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	180,230
01	HUTCHINSON COUNTY	1.000000	180,230
39	P S P CISD (HUTCHINS	1.000000	180,230
60	NORTH PLAINS WATER D	1.000000	180,230
62	HUTCHINSON CO HOSP D	1.000000	180,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 4.0 /
GAS: 36.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,540
LAST YR RI VAL: 55,320
LAST YR 8/8 VAL: 259,860

LAST YR OIL PROD: 203
LAST YR GAS PROD: 12,565

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	209	12,870	0	45.73	3.23	3.23	.00	8363
2	202	12,354	0	46.37	3.22	3.22	.00	8196
3	192	11,861	0	47.04	3.22	3.22	.00	7903
4	183	11,385	0	47.69	3.22	3.22	.00	7636
5	178	10,930	0	48.36	3.22	3.22	.00	7532
6	168	10,494	0	49.05	3.22	3.22	.00	7210
7	163	10,072	0	49.05	3.22	3.22	.00	6996
8	156	9,669	0	49.05	3.22	3.22	.00	6695
9	149	9,282	0	49.05	3.22	3.22	.00	6395
10	144	8,911	0	49.05	3.22	3.22	.00	6180
11	136	8,554	0	49.05	3.22	3.22	.00	5837
12	132	8,213	0	49.05	3.22	3.22	.00	5665
13	126	7,884	0	49.05	3.22	3.22	.00	5408
14	120	7,568	0	49.05	3.22	3.22	.00	5150
15	118	7,265	0	49.05	3.22	3.22	.00	5064
16	108	6,972	0	49.05	3.22	3.22	.00	4635
17	108	6,696	0	49.05	3.22	3.22	.00	4635
18	101	6,428	0	49.05	3.22	3.22	.00	4335
19	96	6,171	0	49.05	3.22	3.22	.00	4120
20	96	5,923	0	49.05	3.22	3.22	.00	4120
21	87	5,687	0	49.05	3.22	3.22	.00	3734
22	84	5,460	0	49.05	3.22	3.22	.00	3605
23	84	5,240	0	49.05	3.22	3.22	.00	3605
24	79	5,031	0	49.05	3.22	3.22	.00	3391
25	72	4,830	0	49.05	3.22	3.22	.00	3090
26	72	4,636	0	49.05	3.22	3.22	.00	3090
27	72	4,452	0	49.05	3.22	3.22	.00	3090
28	64	4,273	0	49.05	3.22	3.22	.00	2747
	3,499	219,111	0					148,427

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36374	0	44737	14700	30,037	27,889	5959
2	34807	0	43003	14700	28,303	22,654	4982
3	33418	0	41321	14700	26,621	18,369	4162
4	32077	0	39713	14700	25,013	14,878	3478
5	30795	0	38327	14700	23,627	12,115	2919
6	29567	0	36777	14700	22,077	9,760	2436
7	28378	0	35374	14700	20,674	7,879	2037
8	27242	0	33937	14700	19,237	6,320	1699
9	26152	0	32547	14700	17,847	5,054	1418
10	25107	0	31287	14700	16,587	4,049	1185
11	24101	0	29938	14700	15,238	3,207	986
12	23140	0	28805	14700	14,105	2,559	825
13	22213	0	27621	14700	12,921	2,021	688
14	21323	0	26473	14700	11,773	1,588	574
15	20469	0	25533	14700	10,833	1,259	480
16	19644	0	24279	14700	9,579	960	398
17	18866	0	23501	14700	8,801	760	335
18	18111	0	22446	14700	7,746	577	278
19	17387	0	21507	14700	6,807	437	231
20	16688	0	20808	14700	6,108	338	195
21	16023	0	19757	14700	5,057	242	160
22	15384	0	18989	14700	4,289	176	135
23	14764	0	18369	14700	3,669	130	113
24	14175	0	17566	14700	2,866	88	94
25	13609	0	16699	14700	1,999	53	77
26	13062	0	16152	14700	1,452	33	65
27	12544	0	15634	14700	934	19	55
28	12039	0	14786	14700	86	1	45
	617459	0	765886	411600	354,286	143,415	36009

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 27,793 RI OIL VAL: 6,978
WI PAYOUT: 5.5 GAS VAL: 115,621 GAS VAL: 29,031
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 180,230 WI TOTAL: 144,220 RI TOTAL: 36,010

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32387 - DEAHL #E-1RR FULL WI DECIMAL = .685000 #WELLS: 1
RRC#, WELL#.....: 193274 - E 1RR RRC DIST..: 10 FULL RI DECIMAL = .315000 DEPTH: 2904
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,956	0	45.73	1.97	1.97	.00	0
2	0	9,458	0	46.37	1.97	1.97	.00	0
3	0	8,986	0	47.04	1.97	1.97	.00	0
	0	28,400	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,160
01	HUTCHINSON COUNTY	1.000000	18,160
33	SANFORD ISD (HUTCHIS	1.000000	18,160
62	HUTCHINSON CO HOSP D	1.000000	18,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13435	0	13435	11760	1,675	1,555	5761
2	12763	0	12763	11760	1,003	803	4759
3	12126	0	12126	11760	366	253	3932
	38324	0	38324	35280	3,044	2,611	14452

$/BBLRESV: .00 EQUIP VAL: 1,096
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,611 GAS VAL: 14,452
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,160 WI TOTAL: 3,710 RI TOTAL: 14,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,830
LAST YR RI VAL: 23,550
LAST YR 8/8 VAL: 37,380

LAST YR OIL PROD:
LAST YR GAS PROD: 9,386

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32396 - COMANCHE #1 FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 194460 - 1 RRC DIST..: 10 FULL RI DECIMAL = .243750 DEPTH: 7721
OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
GAS FIELD#.....: 83372400
GAS FIELD NAME...: SHIRLEY (MARMATON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 194460 HCG.....:
ALT RRC#: 194460 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,540
01	HUTCHINSON COUNTY	1.000000	10,540
36	PRINGLE-MORSE ISD (H	1.000000	10,540
62	HUTCHINSON CO HOSP D	1.000000	10,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	10,540		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	10,540	WI TOTAL:	10,540	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		1	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 400
LAST YR 8/8 VAL: 10,440

LAST YR OIL PROD:
LAST YR GAS PROD: 252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32391 - SPURLOCK #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 195689 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3605
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 195689 HCG.....:
ALT RRC#: 195689 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32389 - HERRING C #28R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 195690 - C 28R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2182
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
60	NORTH PLAINS WATER D	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32393 - PERKY #19 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 196195 - 19 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3454
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	562,800
01	HUTCHINSON COUNTY	1.000000	562,800
39	P S P CISD (HUTCHINS	1.000000	562,800
62	HUTCHINSON CO HOSP D	1.000000	562,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 8.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 50.0 D B: .001 De/Dt: 4.7 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,320
LAST YR RI VAL: 214,860
LAST YR 8/8 VAL: 666,180

LAST YR OIL PROD:
LAST YR GAS PROD: 18,201

REMARKS1: 26 G$ IS SALES
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,811	0	45.73	7.60	7.60	.00	0
2	0	16,975	0	46.37	7.59	7.59	.00	0
3	0	16,178	0	47.04	7.59	7.59	.00	0
4	0	15,418	0	47.69	7.58	7.58	.00	0
5	0	14,693	0	48.36	7.58	7.58	.00	0
6	0	14,001	0	49.05	7.58	7.58	.00	0
7	0	13,345	0	49.05	7.58	7.58	.00	0
8	0	12,716	0	49.05	7.58	7.58	.00	0
9	0	12,120	0	49.05	7.58	7.58	.00	0
10	0	11,548	0	49.05	7.58	7.58	.00	0
11	0	11,007	0	49.05	7.58	7.58	.00	0
12	0	10,488	0	49.05	7.58	7.58	.00	0
13	0	9,996	0	49.05	7.58	7.58	.00	0
14	0	9,526	0	49.05	7.58	7.58	.00	0
15	0	9,078	0	49.05	7.58	7.58	.00	0
16	0	8,651	0	49.05	7.58	7.58	.00	0
17	0	8,244	0	49.05	7.58	7.58	.00	0
18	0	7,857	0	49.05	7.58	7.58	.00	0
19	0	7,488	0	49.05	7.58	7.58	.00	0
20	0	7,136	0	49.05	7.58	7.58	.00	0
21	0	6,801	0	49.05	7.58	7.58	.00	0
22	0	6,481	0	49.05	7.58	7.58	.00	0
23	0	6,177	0	49.05	7.58	7.58	.00	0
24	0	5,885	0	49.05	7.58	7.58	.00	0
25	0	5,609	0	49.05	7.58	7.58	.00	0
26	0	5,346	0	49.05	7.58	7.58	.00	0
27	0	5,095	0	49.05	7.58	7.58	.00	0
28	0	4,856	0	49.05	7.58	7.58	.00	0
	0	280,526	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101523	0	101523	22050	79,473	73,789	31557
2	96630	0	96630	22050	74,580	59,695	26118
3	92093	0	92093	22050	70,043	48,330	21645
4	87651	0	87651	22050	65,601	39,022	17914
5	83530	0	83530	22050	61,480	31,526	14845
6	79596	0	79596	22050	57,546	25,439	12301
7	75866	0	75866	22050	53,816	20,509	10195
8	72290	0	72290	22050	50,240	16,505	8447
9	68902	0	68902	22050	46,852	13,269	7001
10	65650	0	65650	22050	43,600	10,645	5801
11	62575	0	62575	22050	40,525	8,529	4808
12	59624	0	59624	22050	37,574	6,817	3984
13	56827	0	56827	22050	34,777	5,439	3301
14	54155	0	54155	22050	32,105	4,329	2736
15	51608	0	51608	22050	29,558	3,436	2267
16	49181	0	49181	22050	27,131	2,719	1879
17	46867	0	46867	22050	24,817	2,144	1557
18	44667	0	44667	22050	22,617	1,684	1290
19	42569	0	42569	22050	20,519	1,317	1069
20	40568	0	40568	22050	18,518	1,025	886
21	38664	0	38664	22050	16,614	793	734
22	36844	0	36844	22050	14,794	608	608
23	35116	0	35116	22050	13,066	463	504
24	33456	0	33456	22050	11,406	349	418
25	31887	0	31887	22050	9,837	259	346
26	30392	0	30392	22050	8,342	190	287
27	28965	0	28965	22050	6,915	135	238
28	27606	0	27606	22050	5,556	94	197
	1595302	0	1595302	617400	977,902	379,059	182933

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 379,059 GAS VAL: 182,933
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 562,800 WI TOTAL: 379,870 RI TOTAL: 182,930

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32392 - READ #29R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 196775 - 29R RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 2124
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	99,420
01	HUTCHINSON COUNTY	1.000000	99,420
39	P S P CISD (HUTCHINS	1.000000	99,420
62	HUTCHINSON CO HOSP D	1.000000	99,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 7.0 /
GAS: 28.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,930
LAST YR RI VAL: 70,430
LAST YR 8/8 VAL: 262,360

LAST YR OIL PROD: 158
LAST YR GAS PROD: 9,472

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	10,061	0	45.73	2.36	2.36	.00	5016
2	125	9,758	0	46.37	2.35	2.35	.00	4709
3	117	9,468	0	47.04	2.35	2.35	.00	4472
4	108	9,180	0	47.69	2.35	2.35	.00	4185
5	98	8,907	0	48.36	2.35	2.35	.00	3851
6	94	8,638	0	49.05	2.35	2.35	.00	3746
7	84	8,379	0	49.05	2.35	2.35	.00	3348
8	80	8,128	0	49.05	2.35	2.35	.00	3188
9	72	7,882	0	49.05	2.35	2.35	.00	2869
10	69	7,647	0	49.05	2.35	2.35	.00	2750
11	60	7,418	0	49.05	2.35	2.35	.00	2391
12	60	7,194	0	49.05	2.35	2.35	.00	2391
13	52	6,978	0	49.05	2.35	2.35	.00	2072
14	48	6,770	0	49.05	2.35	2.35	.00	1913
15	48	6,566	0	49.05	2.35	2.35	.00	1913
16	40	6,368	0	49.05	2.35	2.35	.00	1594
17	36	6,178	0	49.05	2.35	2.35	.00	1435
18	36	5,992	0	49.05	2.35	2.35	.00	1435
19	36	5,813	0	49.05	2.35	2.35	.00	1435
20	28	5,637	0	49.05	2.35	2.35	.00	1116
21	24	5,469	0	49.05	2.35	2.35	.00	956
22	24	5,304	0	49.05	2.35	2.35	.00	956
23	24	5,146	0	49.05	2.35	2.35	.00	956
24	24	4,991	0	49.05	2.35	2.35	.00	956
25	23	4,842	0	49.05	2.35	2.35	.00	917
	1,545	178,714	0					60,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19292	0	24308	9800	14,508	13,471	5231
2	18632	0	23341	9800	13,541	10,839	4368
3	18078	0	22550	9800	12,750	8,798	3670
4	17528	0	21713	9800	11,913	7,086	3072
5	17007	0	20858	9800	11,058	5,670	2567
6	16493	0	20239	9800	10,439	4,615	2166
7	15999	0	19347	9800	9,547	3,638	1800
8	15519	0	18707	9800	8,907	2,926	1513
9	15050	0	17919	9800	8,119	2,299	1261
10	14601	0	17351	9800	7,551	1,843	1061
11	14164	0	16555	9800	6,755	1,422	881
12	13736	0	16127	9800	6,327	1,148	746
13	13324	0	15396	9800	5,596	875	619
14	12926	0	14839	9800	5,039	679	519
15	12537	0	14450	9800	4,650	541	439
16	12159	0	13753	9800	3,953	396	364
17	11796	0	13231	9800	3,431	297	304
18	11441	0	12876	9800	3,076	229	258
19	11099	0	12534	9800	2,734	175	218
20	10763	0	11879	9800	2,079	115	180
21	10442	0	11398	9800	1,598	76	150
22	10127	0	11083	9800	1,283	53	127
23	9826	0	10782	9800	982	35	108
24	9530	0	10486	9800	686	21	90
25	9245	0	10162	9800	362	10	77
	341314	0	401884	245000	156,884	67,257	31789

$/BBLRESV: .00 EQUIP VAL: 375
$/BBLPROD: 0 WI OIL VAL: 10,137 RI OIL VAL: 4,791
WI PAYOUT: 5.4 GAS VAL: 57,120 GAS VAL: 26,998
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 99,420 WI TOTAL: 67,630 RI TOTAL: 31,790

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32398 - MCNUTT #7066 FULL WI DECIMAL = .779752 #WELLS: 1
RRC#, WELL#.....: 197536 - 7066 RRC DIST..: 10 FULL RI DECIMAL = .220248 DEPTH: 3307
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 197536 HCG.....:
ALT RRC#: 197536 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32394 - PERKY #15R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 197555 - 15R RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3205
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32399 - BIVINS #3A FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 197575 - 3A RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 2610
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	69,150
01	HUTCHINSON COUNTY	1.000000	69,150
33	SANFORD ISD (HUTCHIS	1.000000	69,150
62	HUTCHINSON CO HOSP D	1.000000	69,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,889	0	45.73	4.51	4.51	.00	0
2	0	8,442	0	46.37	4.50	4.50	.00	0
3	0	8,021	0	47.04	4.50	4.50	.00	0
4	0	7,621	0	47.69	4.50	4.50	.00	0
5	0	7,239	0	48.36	4.50	4.50	.00	0
6	0	6,877	0	49.05	4.50	4.50	.00	0
7	0	6,534	0	49.05	4.50	4.50	.00	0
	0	53,623	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28063	0	28063	20090	7,973	7,403	11215
2	26592	0	26592	20090	6,502	5,204	9241
3	25266	0	25266	20090	5,176	3,571	7635
4	24006	0	24006	20090	3,916	2,329	6308
5	22803	0	22803	20090	2,713	1,391	5211
6	21663	0	21663	20090	1,573	695	4304
7	20582	0	20582	20090	492	187	3556
	168975	0	168975	140630	28,345	20,780	47470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

$/BBLRESV: .00 EQUIP VAL: 902
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 20,780 GAS VAL: 47,470
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,150 WI TOTAL: 21,680 RI TOTAL: 47,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,970
LAST YR RI VAL: 133,290
LAST YR 8/8 VAL: 246,260

LAST YR OIL PROD:
LAST YR GAS PROD: 8,869

REMARKS1: G$ IS GROSS -1
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32397 - WOMBLE #1104 FULL WI DECIMAL = .755117 #WELLS: 1
RRC#, WELL#.....: 197597 - 1104 RRC DIST..: 10 FULL RI DECIMAL = .244883 DEPTH: 3366
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 197597 HCG.....:
ALT RRC#: 197597 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32401 - PRITCHARD #906 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 198510 - 906 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3330
OPERATOR#, AGENT#: 519482 -
OPERATOR NAME....: M5OEXIT, LLC
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 198510 HCG.....:
ALT RRC#: 198510 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32414 - HERRING A & B #A40 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199126 - A 40 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3600
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	73,440
01	HUTCHINSON COUNTY	1.000000	73,440
39	P S P CISD (HUTCHINS	1.000000	73,440
60	NORTH PLAINS WATER D	1.000000	73,440
62	HUTCHINSON CO HOSP D	1.000000	73,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	201	9,347	0	45.73	3.23	3.23	.00	6894
2	176	8,415	0	46.37	3.22	3.22	.00	6121
3	153	7,571	0	47.04	3.22	3.22	.00	5398
4	136	6,813	0	47.69	3.22	3.22	.00	4864
5	117	6,133	0	48.36	3.22	3.22	.00	4244
6	103	5,520	0	49.05	3.22	3.22	.00	3789
7	90	4,966	0	49.05	3.22	3.22	.00	3311
	976	48,765	0					34,621

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22643	0	29537	14700	14,837	13,776	9182
2	20322	0	26443	14700	11,743	9,399	7147
3	18284	0	23682	14700	8,982	6,198	5566
4	16453	0	21317	14700	6,617	3,936	4356
5	14811	0	19055	14700	4,355	2,233	3386
6	13331	0	17120	14700	2,420	1,070	2646
7	11993	0	15304	14700	604	230	2057
	117837	0	152458	102900	49,558	36,842	34340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV: .00 EQUIP VAL: 2,254
$/BBLPROD: 0 WI OIL VAL: 8,366 RI OIL VAL: 7,798
WI PAYOUT: 3.5 GAS VAL: 28,476 GAS VAL: 26,542
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,440 WI TOTAL: 39,100 RI TOTAL: 34,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 12.0 /
GAS: 27.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,730
LAST YR RI VAL: 85,040
LAST YR 8/8 VAL: 186,770

LAST YR OIL PROD: 311
LAST YR GAS PROD: 10,782

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32419 - FLETCHER #2 FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 199287 - 2 RRC DIST..: 10 FULL RI DECIMAL = .242188 DEPTH: 2730
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
		RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
		GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
		PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0
		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 12.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 75 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32403 - READ #30R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 199730 - 30R RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 2120
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	9,490
01	HUTCHINSON COUNTY	1.000000	9,490
39	P S P CISD (HUTCHINS	1.000000	9,490
62	HUTCHINSON CO HOSP D	1.000000	9,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	2,400	0	45.73	2.63	2.63	.00	2304
2	60	1,939	0	46.37	2.63	2.63	.00	2261
3	53	1,651	0	47.04	2.63	2.63	.00	2026
4	48	1,452	0	47.69	2.63	2.63	.00	1860
	223	7,442	0					8,451

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5129	0	7433	4900	2,533	2,352	1600
2	4143	0	6404	4900	1,504	1,204	1198
3	3528	0	5554	4900	654	451	903
4	3103	0	4963	4900	63	37	702
	15903	0	24354	19600	4,754	4,044	4403

$/BBLRESV:	.00	EQUIP VAL:	1,044		
$/BBLPROD:	0	WI OIL VAL:	1,403	RI OIL VAL:	1,528
WI PAYOUT:	.0	GAS VAL:	2,641	GAS VAL:	2,875
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,490	WI TOTAL:	5,090	RI TOTAL:	4,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.0 /
GAS: 7.5 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,680
LAST YR RI VAL: 24,560
LAST YR 8/8 VAL: 66,240

LAST YR OIL PROD: 55
LAST YR GAS PROD: 3,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32416 - HERRING B #B15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199953 - B 15 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3650
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	35,880
01	HUTCHINSON COUNTY	1.000000	35,880
39	P S P CISD (HUTCHINS	1.000000	35,880
60	NORTH PLAINS WATER D	1.000000	35,880
62	HUTCHINSON CO HOSP D	1.000000	35,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	3,146	0	45.73	3.23	3.23	.00	2298
2	60	2,895	0	46.37	3.22	3.22	.00	2087
3	60	2,661	0	47.04	3.22	3.22	.00	2117
4	60	2,448	0	47.69	3.22	3.22	.00	2146
5	60	2,253	0	48.36	3.22	3.22	.00	2176
6	60	2,071	0	49.05	3.22	3.22	.00	2207
7	54	1,906	0	49.05	3.22	3.22	.00	1987
8	48	1,758	0	49.05	3.22	3.22	.00	1766
9	48	1,614	0	49.05	3.22	3.22	.00	1766
10	48	1,483	0	49.05	3.22	3.22	.00	1766
11	48	1,363	0	49.05	3.22	3.22	.00	1766
12	48	1,255	0	49.05	3.22	3.22	.00	1766
13	48	1,152	0	49.05	3.22	3.22	.00	1766
	709	26,005	0					25,614

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7621	0	9919	4410	5,509	5,115	3083
2	6991	0	9078	4410	4,668	3,737	2453
3	6426	0	8543	4410	4,133	2,852	2008
4	5912	0	8058	4410	3,648	2,170	1646
5	5441	0	7617	4410	3,207	1,644	1354
6	5001	0	7208	4410	2,798	1,237	1114
7	4603	0	6590	4410	2,180	831	885
8	4246	0	6012	4410	1,602	526	702
9	3898	0	5664	4410	1,254	355	576
10	3581	0	5347	4410	937	229	473
11	3292	0	5058	4410	648	137	389
12	3031	0	4797	4410	387	70	320
13	2782	0	4548	4410	138	22	265
	62825	0	88439	57330	31,109	18,925	15268

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

$/BBLRESV: .00 EQUIP VAL: 1,682
$/BBLPROD: 0 WI OIL VAL: 5,481 RI OIL VAL: 4,422
WI PAYOUT: 4.8 GAS VAL: 13,444 GAS VAL: 10,846
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,880 WI TOTAL: 20,610 RI TOTAL: 15,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 9.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,430
LAST YR RI VAL: 29,850
LAST YR 8/8 VAL: 62,280

LAST YR OIL PROD: 57
LAST YR GAS PROD: 3,489

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32413 - CARVER A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 200227 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 200227 HCG.....:
ALT RRC#: 200227 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	258,230
01	HUTCHINSON COUNTY	1.000000	258,230
36	PRINGLE-MORSE ISD (H	1.000000	258,230
60	NORTH PLAINS WATER D	1.000000	258,230
62	HUTCHINSON CO HOSP D	1.000000	258,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 4.3 /
GAS: 34.0 D B: .001 De/Dt: 4.7 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,500
LAST YR RI VAL: 106,810
LAST YR 8/8 VAL: 622,310

LAST YR OIL PROD: 452
LAST YR GAS PROD: 12,716

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	423	12,109	0	45.73	3.94	3.94	.00	16926
2	403	11,540	0	46.37	3.94	3.94	.00	16351
3	388	10,998	0	47.04	3.94	3.94	.00	15970
4	369	10,482	0	47.69	3.93	3.93	.00	15398
5	354	9,988	0	48.36	3.93	3.93	.00	14980
6	339	9,519	0	49.05	3.93	3.93	.00	14549
7	322	9,069	0	49.05	3.93	3.93	.00	13820
8	309	8,645	0	49.05	3.93	3.93	.00	13262
9	295	8,238	0	49.05	3.93	3.93	.00	12661
10	282	7,850	0	49.05	3.93	3.93	.00	12103
11	270	7,482	0	49.05	3.93	3.93	.00	11588
12	258	7,130	0	49.05	3.93	3.93	.00	11073
13	247	6,795	0	49.05	3.93	3.93	.00	10601
14	236	6,475	0	49.05	3.93	3.93	.00	10129
15	226	6,170	0	49.05	3.93	3.93	.00	9700
16	216	5,880	0	49.05	3.93	3.93	.00	9270
17	205	5,604	0	49.05	3.93	3.93	.00	8798
18	197	5,341	0	49.05	3.93	3.93	.00	8455
19	189	5,091	0	49.05	3.93	3.93	.00	8112
20	180	4,851	0	49.05	3.93	3.93	.00	7725
21	171	4,622	0	49.05	3.93	3.93	.00	7339
22	166	4,404	0	49.05	3.93	3.93	.00	7125
23	156	4,199	0	49.05	3.93	3.93	.00	6695
24	150	4,000	0	49.05	3.93	3.93	.00	6438
25	144	3,813	0	49.05	3.93	3.93	.00	6180
26	136	3,633	0	49.05	3.93	3.93	.00	5837
27	132	3,462	0	49.05	3.93	3.93	.00	5665
28	124	3,299	0	49.05	3.93	3.93	.00	5322
	6,887	190,689	0					292,072

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41746	0	58672	14700	43,972	40,827	7816
2	39784	0	56135	14700	41,435	33,165	6502
3	37916	0	53886	14700	39,186	27,039	5428
4	36045	0	51443	14700	36,743	21,856	4506
5	34346	0	49326	14700	34,626	17,756	3757
6	32733	0	47282	14700	32,582	14,403	3131
7	31186	0	45006	14700	30,306	11,549	2592
8	29728	0	42990	14700	28,290	9,293	2153
9	28328	0	40989	14700	26,289	7,445	1785
10	26994	0	39097	14700	24,397	5,956	1480
11	25729	0	37317	14700	22,617	4,760	1228
12	24518	0	35591	14700	20,891	3,791	1019
13	23366	0	33967	14700	19,267	3,014	846
14	22266	0	32395	14700	17,695	2,386	701
15	21217	0	30917	14700	16,217	1,885	582
16	20220	0	29490	14700	14,790	1,482	483
17	19271	0	28069	14700	13,369	1,155	399
18	18366	0	26821	14700	12,121	903	332
19	17507	0	25619	14700	10,919	701	275
20	16681	0	24406	14700	9,706	538	228
21	15894	0	23233	14700	8,533	408	189
22	15144	0	22269	14700	7,569	312	157
23	14439	0	21134	14700	6,434	228	130
24	13755	0	20193	14700	5,493	167	108
25	13112	0	19292	14700	4,592	121	90
26	12493	0	18330	14700	3,630	82	75
27	11905	0	17570	14700	2,870	56	62
28	11344	0	16666	14700	1,966	34	51
	656033	0	948105	411600	536,505	211,312	46105

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 65,096 RI OIL VAL: 14,203
WI PAYOUT: 5.5 GAS VAL: 146,215 GAS VAL: 31,902
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 258,230 WI TOTAL: 212,120 RI TOTAL: 46,110

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32406 - MCNUTT #2016 FULL WI DECIMAL = .767769 #WELLS: 1
RRC#, WELL#.....: 200295 - 2016 RRC DIST..: 10 FULL RI DECIMAL = .232231 DEPTH: 3309
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 200295 HCG.....:
ALT RRC#: 200295 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *FMV ADJ SEE NOTES* TY25
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32409 - BARNHILL #501 FULL WI DECIMAL = .714355 #WELLS: 1
RRC#, WELL#.....: 203617 - 501 RRC DIST..: 10 FULL RI DECIMAL = .285645 DEPTH: 3471
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 203617 HCG.....:
ALT RRC#: 203617 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,140
01	HUTCHINSON COUNTY	1.000000	5,140
36	PRINGLE-MORSE ISD (H	1.000000	5,140
60	NORTH PLAINS WATER D	1.000000	5,140
62	HUTCHINSON CO HOSP D	1.000000	5,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,754	0	45.73	4.08	4.08	.00	0
	0	1,754	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5112	0	5112	4900	212	199	1923
	5112	0	5112	4900	212	199	1923

$/BBLRESV:	.00	EQUIP VAL:	3,021		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	199	GAS VAL:	1,923
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,140	WI TOTAL:	3,220	RI TOTAL:	1,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,100
LAST YR RI VAL: 15,320
LAST YR 8/8 VAL: 21,420

LAST YR OIL PROD: 16
LAST YR GAS PROD: 1,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32418 - CHEATHAM #4 FULL WI DECIMAL = .874999 #WELLS: 1
RRC#, WELL#.....: 204594 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125001 DEPTH: 2300
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 75 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32421 - SANFORD ALAMOSA #5085 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 204772 - 5085A RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2804
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,494	0	45.73	3.81	3.81	.00	0
	0	3,494	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11386	0	11386	24500	-13,114	-12,176	1796
	11386	0	11386	24500	13,114-	12,176-	1796

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	10,620
01	HUTCHINSON COUNTY	1.000000	10,620
33	SANFORD ISD (HUTCHIS	1.000000	10,620
62	HUTCHINSON CO HOSP D	1.000000	10,620

$/BBLRESV: .00 EQUIP VAL: 8,820
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,796
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,620 WI TOTAL: 8,820 RI TOTAL: 1,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,820
LAST YR RI VAL: 3,750
LAST YR 8/8 VAL: 12,570

LAST YR OIL PROD:
LAST YR GAS PROD: 2,663

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32420 - PENNY 3035A FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 204961 - 3035A RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2750
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	101,830
01	HUTCHINSON COUNTY	1.000000	101,830
39	P S P CISD (HUTCHINS	1.000000	101,830
62	HUTCHINSON CO HOSP D	1.000000	101,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,970
LAST YR RI VAL: 33,000
LAST YR 8/8 VAL: 140,970

LAST YR OIL PROD:
LAST YR GAS PROD: 5,326

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,432	0	45.73	5.00	5.00	.00	0
2	0	6,174	0	46.37	4.99	4.99	.00	0
3	0	5,927	0	47.04	4.99	4.99	.00	0
4	0	5,689	0	47.69	4.99	4.99	.00	0
5	0	5,462	0	48.36	4.98	4.98	.00	0
6	0	5,244	0	49.05	4.98	4.98	.00	0
7	0	5,033	0	49.05	4.98	4.98	.00	0
8	0	4,831	0	49.05	4.98	4.98	.00	0
9	0	4,638	0	49.05	4.98	4.98	.00	0
10	0	4,452	0	49.05	4.98	4.98	.00	0
11	0	4,275	0	49.05	4.98	4.98	.00	0
12	0	4,103	0	49.05	4.98	4.98	.00	0
13	0	3,938	0	49.05	4.98	4.98	.00	0
14	0	3,781	0	49.05	4.98	4.98	.00	0
15	0	3,630	0	49.05	4.98	4.98	.00	0
16	0	3,486	0	49.05	4.98	4.98	.00	0
17	0	3,343	0	49.05	4.98	4.98	.00	0
18	0	3,211	0	49.05	4.98	4.98	.00	0
19	0	3,083	0	49.05	4.98	4.98	.00	0
20	0	2,959	0	49.05	4.98	4.98	.00	0
21	0	2,840	0	49.05	4.98	4.98	.00	0
22	0	2,728	0	49.05	4.98	4.98	.00	0
23	0	2,617	0	49.05	4.98	4.98	.00	0
	0	97,876	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27507	0	27507	10780	16,727	15,531	4339
2	26351	0	26351	10780	15,571	12,463	3615
3	25297	0	25297	10780	14,517	10,017	3017
4	24281	0	24281	10780	13,501	8,031	2518
5	23265	0	23265	10780	12,485	6,402	2099
6	22337	0	22337	10780	11,557	5,109	1752
7	21438	0	21438	10780	10,658	4,062	1462
8	20577	0	20577	10780	9,797	3,219	1220
9	19755	0	19755	10780	8,975	2,542	1019
10	18963	0	18963	10780	8,183	1,998	850
11	18209	0	18209	10780	7,429	1,564	710
12	17477	0	17477	10780	6,697	1,215	593
13	16774	0	16774	10780	5,994	938	494
14	16105	0	16105	10780	5,325	718	413
15	15462	0	15462	10780	4,682	544	345
16	14848	0	14848	10780	4,068	408	288
17	14239	0	14239	10780	3,459	299	240
18	13677	0	13677	10780	2,897	216	201
19	13132	0	13132	10780	2,352	151	167
20	12604	0	12604	10780	1,824	101	140
21	12097	0	12097	10780	1,317	63	117
22	11620	0	11620	10780	840	35	97
23	11147	0	11147	10780	367	13	81
	417162	0	417162	247940	169,222	75,639	25777

$/BBLRESV: .00 EQUIP VAL: 413
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 75,639 GAS VAL: 25,777
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,830 WI TOTAL: 76,050 RI TOTAL: 25,780

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32427 - READ #31 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 206186 - 31 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3600
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	297,240
01	HUTCHINSON COUNTY	1.000000	297,240
39	P S P CISD (HUTCHINS	1.000000	297,240
62	HUTCHINSON CO HOSP D	1.000000	297,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	593	31,749	0	45.73	1.81	1.81	.00	22033
2	550	29,653	0	46.37	1.81	1.81	.00	20722
3	511	27,695	0	47.04	1.81	1.81	.00	19530
4	475	25,868	0	47.69	1.81	1.81	.00	18405
5	442	24,159	0	48.36	1.80	1.80	.00	17367
6	410	22,566	0	49.05	1.80	1.80	.00	16340
7	381	21,076	0	49.05	1.80	1.80	.00	15184
8	355	19,686	0	49.05	1.80	1.80	.00	14148
9	328	18,388	0	49.05	1.80	1.80	.00	13072
10	306	17,175	0	49.05	1.80	1.80	.00	12195
11	283	16,041	0	49.05	1.80	1.80	.00	11278
12	263	14,984	0	49.05	1.80	1.80	.00	10481
13	245	13,993	0	49.05	1.80	1.80	.00	9764
14	227	13,070	0	49.05	1.80	1.80	.00	9047
15	211	12,207	0	49.05	1.80	1.80	.00	8409
16	196	11,403	0	49.05	1.80	1.80	.00	7811
17	182	10,651	0	49.05	1.80	1.80	.00	7253
18	169	9,946	0	49.05	1.80	1.80	.00	6735
19	156	9,292	0	49.05	1.80	1.80	.00	6217
20	144	8,679	0	49.05	1.80	1.80	.00	5739
21	134	8,106	0	49.05	1.80	1.80	.00	5340
	6,561	366,387	0					257,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46691	0	68724	16660	52,064	48,341	14790
2	43608	0	64330	16660	47,670	38,155	12038
3	40729	0	60259	16660	43,599	30,083	9805
4	38042	0	56447	16660	39,787	23,667	7987
5	35333	0	52700	16660	36,040	18,481	6484
6	33003	0	49343	16660	32,683	14,448	5279
7	30824	0	46008	16660	29,348	11,184	4281
8	28791	0	42939	16660	26,279	8,633	3474
9	26892	0	39964	16660	23,304	6,600	2812
10	25118	0	37313	16660	20,653	5,042	2283
11	23460	0	34738	16660	18,078	3,805	1848
12	21914	0	32395	16660	15,735	2,855	1499
13	20465	0	30229	16660	13,569	2,123	1216
14	19115	0	28162	16660	11,502	1,551	985
15	17853	0	26262	16660	9,602	1,116	799
16	16677	0	24488	16660	7,828	784	648
17	15577	0	22830	16660	6,170	533	525
18	14546	0	21281	16660	4,621	345	426
19	13590	0	19807	16660	3,147	202	344
20	12693	0	18432	16660	1,772	98	279
21	11855	0	17195	16660	535	26	226
	536776	0	793846	349860	443,986	218,072	78028

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 7.0 /
GAS: 90.0 D B: .001 De/Dt: 6.6 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 445,790
LAST YR RI VAL: 204,340
LAST YR 8/8 VAL: 650,130

LAST YR OIL PROD: 603
LAST YR GAS PROD: 34,934

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	1,138		
$/BBLPROD:	0	WI OIL VAL:	70,618	RI OIL VAL:	25,268
WI PAYOUT:	5.0	GAS VAL:	147,454	GAS VAL:	52,760
RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	297,240	WI TOTAL:	219,210	RI TOTAL:	78,030

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32434 - JOHNSON O #1R FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 206970 - 1R RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 2754
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	34,540
01	HUTCHINSON COUNTY	1.000000	34,540
33	SANFORD ISD (HUTCHIS	1.000000	34,540
62	HUTCHINSON CO HOSP D	1.000000	34,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,224	0	45.73	3.65	3.65	.00	0
2	0	4,963	0	46.37	3.64	3.64	.00	0
3	0	4,714	0	47.04	3.64	3.64	.00	0
4	0	4,478	0	47.69	3.64	3.64	.00	0
5	0	4,254	0	48.36	3.64	3.64	.00	0
6	0	4,041	0	49.05	3.64	3.64	.00	0
7	0	3,838	0	49.05	3.64	3.64	.00	0
8	0	3,646	0	49.05	3.64	3.64	.00	0
9	0	3,464	0	49.05	3.64	3.64	.00	0
10	0	3,291	0	49.05	3.64	3.64	.00	0
	0	41,913	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15731	0	15731	9800	5,931	5,507	3112
2	14904	0	14904	9800	5,104	4,085	2563
3	14156	0	14156	9800	4,356	3,006	2117
4	13447	0	13447	9800	3,647	2,169	1749
5	12775	0	12775	9800	2,975	1,526	1445
6	12135	0	12135	9800	2,335	1,032	1193
7	11526	0	11526	9800	1,726	658	986
8	10949	0	10949	9800	1,149	377	814
9	10402	0	10402	9800	602	170	673
10	9883	0	9883	9800	83	20	556
	125908	0	125908	98000	27,908	18,550	15208

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 779
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 18,550 GAS VAL: 15,208
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,540 WI TOTAL: 19,330 RI TOTAL: 15,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.7 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,580
LAST YR RI VAL: 24,240
LAST YR 8/8 VAL: 37,820

LAST YR OIL PROD:
LAST YR GAS PROD: 6,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32439 - BRAINARD B #1831 FULL WI DECIMAL = .758190 #WELLS: 1
RRC#, WELL#.....: 208745 - 1831 RRC DIST..: 10 FULL RI DECIMAL = .241810 DEPTH: 8800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 208745 HCG.....:
ALT RRC#: 208745 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	147,170
01	HUTCHINSON COUNTY	1.000000	147,170
36	PRINGLE-MORSE ISD (H	1.000000	147,170
60	NORTH PLAINS WATER D	1.000000	147,170
62	HUTCHINSON CO HOSP D	1.000000	147,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 47.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 18
LAST YR GAS PROD: 10,222

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,717	0	45.73	2.12	2.12	.00	0
2	0	15,880	0	46.37	2.12	2.12	.00	0
3	0	15,086	0	47.04	2.12	2.12	.00	0
4	0	14,331	0	47.69	2.12	2.12	.00	0
5	0	13,615	0	48.36	2.12	2.12	.00	0
6	0	12,934	0	49.05	2.12	2.12	.00	0
7	0	12,287	0	49.05	2.12	2.12	.00	0
8	0	11,673	0	49.05	2.12	2.12	.00	0
9	0	11,089	0	49.05	2.12	2.12	.00	0
10	0	10,534	0	49.05	2.12	2.12	.00	0
11	0	10,009	0	49.05	2.12	2.12	.00	0
12	0	9,508	0	49.05	2.12	2.12	.00	0
13	0	9,031	0	49.05	2.12	2.12	.00	0
14	0	8,579	0	49.05	2.12	2.12	.00	0
15	0	8,150	0	49.05	2.12	2.12	.00	0
16	0	7,744	0	49.05	2.12	2.12	.00	0
17	0	7,357	0	49.05	2.12	2.12	.00	0
18	0	6,990	0	49.05	2.12	2.12	.00	0
19	0	6,639	0	49.05	2.12	2.12	.00	0
20	0	6,307	0	49.05	2.12	2.12	.00	0
21	0	5,992	0	49.05	2.12	2.12	.00	0
22	0	5,690	0	49.05	2.12	2.12	.00	0
23	0	5,407	0	49.05	2.12	2.12	.00	0
24	0	5,138	0	49.05	2.12	2.12	.00	0
25	0	4,881	0	49.05	2.12	2.12	.00	0
26	0	4,637	0	49.05	2.12	2.12	.00	0
27	0	4,405	0	49.05	2.12	2.12	.00	0
28	0	4,183	0	49.05	2.12	2.12	.00	0
	0	254,793	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26870	0	26870	5880	20,990	19,489	7992
2	25525	0	25525	5880	19,645	15,724	6601
3	24249	0	24249	5880	18,369	12,675	5453
4	23035	0	23035	5880	17,155	10,204	4505
5	21884	0	21884	5880	16,004	8,207	3721
6	20790	0	20790	5880	14,910	6,591	3074
7	19750	0	19750	5880	13,870	5,286	2539
8	18763	0	18763	5880	12,883	4,232	2098
9	17824	0	17824	5880	11,944	3,383	1733
10	16932	0	16932	5880	11,052	2,698	1431
11	16088	0	16088	5880	10,208	2,148	1183
12	15283	0	15283	5880	9,403	1,706	977
13	14516	0	14516	5880	8,636	1,351	807
14	13790	0	13790	5880	7,910	1,067	667
15	13100	0	13100	5880	7,220	839	551
16	12447	0	12447	5880	6,567	658	455
17	11825	0	11825	5880	5,945	514	376
18	11235	0	11235	5880	5,355	399	310
19	10671	0	10671	5880	4,791	308	256
20	10138	0	10138	5880	4,258	236	212
21	9631	0	9631	5880	3,751	179	175
22	9146	0	9146	5880	3,266	134	145
23	8691	0	8691	5880	2,811	100	119
24	8259	0	8259	5880	2,379	73	99
25	7846	0	7846	5880	1,966	52	82
26	7453	0	7453	5880	1,573	36	67
27	7080	0	7080	5880	1,200	23	56
28	6724	0	6724	5880	844	14	46
	409545	0	409545	164640	244,905	98,326	45730

$/BBLRESV: .00 EQUIP VAL: 3,112
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 98,326 GAS VAL: 45,730
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 147,170 WI TOTAL: 101,440 RI TOTAL: 45,730

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32440 - SMITH ETHEL #54 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 209634 - 54 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3236
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 209634 HCG.....:
ALT RRC#: 209634 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	337,940
01	HUTCHINSON COUNTY	1.000000	337,940
36	PRINGLE-MORSE ISD (H	1.000000	337,940
60	NORTH PLAINS WATER D	1.000000	337,940
62	HUTCHINSON CO HOSP D	1.000000	337,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 7.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 3.0 /
GAS: 40.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,130
LAST YR RI VAL: 84,410
LAST YR 8/8 VAL: 485,540

LAST YR OIL PROD: 127
LAST YR GAS PROD: 13,401

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	14,373	0	45.73	6.29	6.29	.00	5562
2	132	13,942	0	46.37	6.28	6.28	.00	5356
3	132	13,524	0	47.04	6.28	6.28	.00	5433
4	125	13,119	0	47.69	6.28	6.28	.00	5216
5	120	12,725	0	48.36	6.27	6.27	.00	5078
6	120	12,342	0	49.05	6.27	6.27	.00	5150
7	114	11,972	0	49.05	6.27	6.27	.00	4893
8	108	11,613	0	49.05	6.27	6.27	.00	4635
9	108	11,265	0	49.05	6.27	6.27	.00	4635
10	108	10,926	0	49.05	6.27	6.27	.00	4635
11	96	10,599	0	49.05	6.27	6.27	.00	4120
12	96	10,281	0	49.05	6.27	6.27	.00	4120
13	96	9,973	0	49.05	6.27	6.27	.00	4120
14	94	9,672	0	49.05	6.27	6.27	.00	4034
15	84	9,384	0	49.05	6.27	6.27	.00	3605
16	84	9,101	0	49.05	6.27	6.27	.00	3605
17	84	8,827	0	49.05	6.27	6.27	.00	3605
18	84	8,563	0	49.05	6.27	6.27	.00	3605
19	75	8,307	0	49.05	6.27	6.27	.00	3219
20	72	8,057	0	49.05	6.27	6.27	.00	3090
21	72	7,814	0	49.05	6.27	6.27	.00	3090
22	72	7,582	0	49.05	6.27	6.27	.00	3090
23	72	7,353	0	49.05	6.27	6.27	.00	3090
24	64	7,134	0	49.05	6.27	6.27	.00	2747
25	60	6,919	0	49.05	6.27	6.27	.00	2575
26	60	6,711	0	49.05	6.27	6.27	.00	2575
27	60	6,510	0	49.05	6.27	6.27	.00	2575
28	60	6,316	0	49.05	6.27	6.27	.00	2575
	2,591	274,904	0					110,033

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79105	0	84667	31850	52,817	49,039	11279
2	76611	0	81967	31850	50,117	40,114	9494
3	74314	0	79747	31850	47,897	33,049	8032
4	72089	0	77305	31850	45,455	27,038	6771
5	69813	0	74891	31850	43,041	22,071	5704
6	67711	0	72861	31850	41,011	18,129	4826
7	65681	0	70574	31850	38,724	14,757	4065
8	63712	0	68347	31850	36,497	11,990	3423
9	61803	0	66438	31850	34,588	9,795	2893
10	59943	0	64578	31850	32,728	7,991	2445
11	58149	0	62269	31850	30,419	6,403	2051
12	56404	0	60524	31850	28,674	5,203	1733
13	54714	0	58834	31850	26,984	4,221	1465
14	53063	0	57097	31850	25,247	3,404	1236
15	51483	0	55088	31850	23,238	2,701	1037
16	49930	0	53535	31850	21,685	2,173	876
17	48427	0	52032	31850	20,182	1,744	740
18	46979	0	50584	31850	18,734	1,395	627
19	45574	0	48793	31850	16,943	1,088	526
20	44203	0	47293	31850	15,443	854	443
21	42870	0	45960	31850	14,110	674	374
22	41597	0	44687	31850	12,837	528	316
23	40340	0	43430	31850	11,580	410	267
24	39139	0	41886	31850	10,036	307	224
25	37959	0	40534	31850	8,684	229	189
26	36818	0	39393	31850	7,543	171	159
27	35715	0	38290	31850	6,440	126	135
28	34651	0	37226	31850	5,376	90	114
	1508797	0	1618830	891800	727,030	265,694	71444

$/BBLRESV: .00 EQUIP VAL: 809
$/BBLPROD: 0 WI OIL VAL: 18,059 RI OIL VAL: 4,856
WI PAYOUT: 5.7 GAS VAL: 247,635 GAS VAL: 66,588
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 337,940 WI TOTAL: 266,500 RI TOTAL: 71,440

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32442 - BYRD #2 FULL WI DECIMAL = .875001 #WELLS: 1
RRC#, WELL#.....: 209635 - 2 RRC DIST..: 10 FULL RI DECIMAL = .124999 DEPTH: 3040
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32437 - ALBERTSON #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 209914 - 1 R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2725
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
30	BORGER ISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	
66	FRANK PHILLIPS JR CO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 10.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960
LAST YR RI VAL:
LAST YR 8/8 VAL: 960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32441 - HERRING A #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 210549 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2997
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
39	P S P CISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32436 - CHEATHAM B #3A FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 211270 - 3 A RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2800
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	18,650
01	HUTCHINSON COUNTY	1.000000	18,650
30	BORGER ISD (HUTCHINS	1.000000	18,650
62	HUTCHINSON CO HOSP D	1.000000	18,650
66	FRANK PHILLIPS JR CO	1.000000	18,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,497	0	45.73	4.71	4.71	.00	0
2	0	2,397	0	46.37	4.71	4.71	.00	0
3	0	2,300	0	47.04	4.71	4.71	.00	0
4	0	2,209	0	47.69	4.71	4.71	.00	0
5	0	2,120	0	48.36	4.70	4.70	.00	0
6	0	2,035	0	49.05	4.70	4.70	.00	0
7	0	1,954	0	49.05	4.70	4.70	.00	0
8	0	1,875	0	49.05	4.70	4.70	.00	0
9	0	1,800	0	49.05	4.70	4.70	.00	0
	0	19,187	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10059	0	10059	7056	3,003	2,813	1601
2	9656	0	9656	7056	2,600	2,136	1359
3	9266	0	9266	7056	2,210	1,593	1154
4	8899	0	8899	7056	1,843	1,165	981
5	8522	0	8522	7056	1,466	813	832
6	8181	0	8181	7056	1,125	547	707
7	7855	0	7855	7056	799	341	601
8	7537	0	7537	7056	481	180	510
9	7236	0	7236	7056	180	59	433
	77211	0	77211	63504	13,707	9,647	8178

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

$/BBLRESV: .00 EQUIP VAL: 818
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 9,647 GAS VAL: 8,178
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,650 WI TOTAL: 10,470 RI TOTAL: 8,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,430
LAST YR RI VAL: 8,690
LAST YR 8/8 VAL: 23,120

LAST YR OIL PROD:
LAST YR GAS PROD: 1,703

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32435 - CHEATHAM C #1 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 211346 - 1 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2800
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	61,940
01	HUTCHINSON COUNTY	1.000000	61,940
30	BORGER ISD (HUTCHINS	1.000000	61,940
62	HUTCHINSON CO HOSP D	1.000000	61,940
66	FRANK PHILLIPS JR CO	1.000000	61,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,644	0	45.73	5.12	5.12	.00	0
2	0	4,458	0	46.37	5.12	5.12	.00	0
3	0	4,279	0	47.04	5.12	5.12	.00	0
4	0	4,108	0	47.69	5.11	5.11	.00	0
5	0	3,943	0	48.36	5.11	5.11	.00	0
6	0	3,786	0	49.05	5.11	5.11	.00	0
7	0	3,630	0	49.05	5.11	5.11	.00	0
8	0	3,486	0	49.05	5.11	5.11	.00	0
9	0	3,348	0	49.05	5.11	5.11	.00	0
10	0	3,214	0	49.05	5.11	5.11	.00	0
11	0	3,085	0	49.05	5.11	5.11	.00	0
12	0	2,962	0	49.05	5.11	5.11	.00	0
13	0	2,843	0	49.05	5.11	5.11	.00	0
14	0	2,729	0	49.05	5.11	5.11	.00	0
15	0	2,619	0	49.05	5.11	5.11	.00	0
16	0	2,515	0	49.05	5.11	5.11	.00	0
17	0	2,413	0	49.05	5.11	5.11	.00	0
18	0	2,317	0	49.05	5.11	5.11	.00	0
	0	60,379	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,250			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20337	0	20337	10045	10,292	9,556	3208
2	19522	0	19522	10045	9,477	7,585	2677
3	18739	0	18739	10045	8,694	5,999	2235
4	17955	0	17955	10045	7,910	4,705	1862
5	17233	0	17233	10045	7,188	3,686	1554
6	16547	0	16547	10045	6,502	2,874	1298
7	15865	0	15865	10045	5,820	2,218	1082
8	15236	0	15236	10045	5,191	1,705	903
9	14633	0	14633	10045	4,588	1,299	754
10	14047	0	14047	10045	4,002	977	630
11	13483	0	13483	10045	3,438	724	526
12	12946	0	12946	10045	2,901	526	439
13	12426	0	12426	10045	2,381	372	366
14	11928	0	11928	10045	1,883	254	306
15	11447	0	11447	10045	1,402	163	255
16	10992	0	10992	10045	947	95	213
17	10546	0	10546	10045	501	43	178
18	10127	0	10127	10045	82	6	148
	264009	0	264009	180810	83,199	42,787	18634

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,090
LAST YR RI VAL: 23,400
LAST YR 8/8 VAL: 93,490

LAST YR OIL PROD:
LAST YR GAS PROD: 3,956

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 527
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 42,787 GAS VAL: 18,634
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 61,940 WI TOTAL: 43,310 RI TOTAL: 18,630

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32438 - SMITH ETHEL #50 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 211369 - 50 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3214
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 211369 HCG.....:
ALT RRC#: 211369 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	58,570
01	HUTCHINSON COUNTY	1.000000	58,570
36	PRINGLE-MORSE ISD (H	1.000000	58,570
60	NORTH PLAINS WATER D	1.000000	58,570
62	HUTCHINSON CO HOSP D	1.000000	58,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,825	0	45.73	5.38	5.38	.00	0
2	0	3,481	0	46.37	5.37	5.37	.00	0
3	0	3,168	0	47.04	5.37	5.37	.00	0
4	0	2,883	0	47.69	5.37	5.37	.00	0
5	0	2,622	0	48.36	5.36	5.36	.00	0
6	0	2,385	0	49.05	5.36	5.36	.00	0
7	0	2,169	0	49.05	5.36	5.36	.00	0
8	0	1,975	0	49.05	5.36	5.36	.00	0
9	0	1,796	0	49.05	5.36	5.36	.00	0
10	0	1,634	0	49.05	5.36	5.36	.00	0
11	0	1,484	0	49.05	5.36	5.36	.00	0
12	0	1,353	0	49.05	5.36	5.36	.00	0
13	0	1,230	0	49.05	5.36	5.36	.00	0
14	0	1,119	0	49.05	5.36	5.36	.00	0
	0	31,124	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18006	0	18006	4900	13,106	12,169	2398
2	16356	0	16356	4900	11,456	9,169	1895
3	14886	0	14886	4900	9,986	6,890	1500
4	13546	0	13546	4900	8,646	5,143	1186
5	12297	0	12297	4900	7,397	3,793	937
6	11186	0	11186	4900	6,286	2,779	741
7	10173	0	10173	4900	5,273	2,009	586
8	9263	0	9263	4900	4,363	1,433	464
9	8423	0	8423	4900	3,523	998	367
10	7663	0	7663	4900	2,763	675	290
11	6960	0	6960	4900	2,060	434	229
12	6346	0	6346	4900	1,446	262	182
13	5769	0	5769	4900	869	136	144
14	5248	0	5248	4900	348	47	114
	146122	0	146122	68600	77,522	45,937	11033

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV: .00 EQUIP VAL: 1,602
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 45,937 GAS VAL: 11,033
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 58,570 WI TOTAL: 47,540 RI TOTAL: 11,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,380
LAST YR RI VAL: 46,340
LAST YR 8/8 VAL: 200,720

LAST YR OIL PROD: 25
LAST YR GAS PROD: 2,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32429 - JOHNSON K #1R FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 211384 - 1R RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 2798
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,360
01	HUTCHINSON COUNTY	1.000000	29,360
33	SANFORD ISD (HUTCHIS	1.000000	29,360
62	HUTCHINSON CO HOSP D	1.000000	29,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,181	0	45.73	3.90	3.90	.00	0
2	0	2,989	0	46.37	3.90	3.90	.00	0
3	0	2,810	0	47.04	3.90	3.90	.00	0
4	0	2,640	0	47.69	3.89	3.89	.00	0
5	0	2,481	0	48.36	3.89	3.89	.00	0
6	0	2,334	0	49.05	3.89	3.89	.00	0
7	0	2,191	0	49.05	3.89	3.89	.00	0
8	0	2,061	0	49.05	3.89	3.89	.00	0
9	0	1,936	0	49.05	3.89	3.89	.00	0
10	0	1,819	0	49.05	3.89	3.89	.00	0
11	0	1,711	0	49.05	3.89	3.89	.00	0
12	0	1,608	0	49.05	3.89	3.89	.00	0
	0	27,761	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10235	0	10235	4900	5,335	4,953	2024
2	9617	0	9617	4900	4,717	3,776	1654
3	9041	0	9041	4900	4,141	2,857	1352
4	8472	0	8472	4900	3,572	2,125	1102
5	7962	0	7962	4900	3,062	1,570	901
6	7490	0	7490	4900	2,590	1,145	737
7	7031	0	7031	4900	2,131	812	602
8	6614	0	6614	4900	1,714	563	492
9	6213	0	6213	4900	1,313	372	402
10	5838	0	5838	4900	938	229	328
11	5491	0	5491	4900	591	124	269
12	5160	0	5160	4900	260	47	219
	89164	0	89164	58800	30,364	18,573	10082

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV: .00 EQUIP VAL: 706
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 18,573 GAS VAL: 10,082
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,360 WI TOTAL: 19,280 RI TOTAL: 10,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,840
LAST YR RI VAL: 33,940
LAST YR 8/8 VAL: 91,780

LAST YR OIL PROD:
LAST YR GAS PROD: 3,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32431 - WHITTENBURG RC #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 211404 - 10 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2250
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,740
LAST YR RI VAL: 720
LAST YR 8/8 VAL: 2,460

LAST YR OIL PROD: 30
LAST YR GAS PROD: 3,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32430 - HERRING D #2R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 211465 - 2R RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2108
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	24,030
01	HUTCHINSON COUNTY	1.000000	24,030
39	P S P CISD (HUTCHINS	1.000000	24,030
62	HUTCHINSON CO HOSP D	1.000000	24,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	2,838	0	45.73	3.23	3.23	.00	878
2	24	2,695	0	46.37	3.22	3.22	.00	890
3	24	2,563	0	47.04	3.22	3.22	.00	903
4	24	2,435	0	47.69	3.22	3.22	.00	916
5	24	2,312	0	48.36	3.22	3.22	.00	929
6	24	2,197	0	49.05	3.22	3.22	.00	942
7	24	2,086	0	49.05	3.22	3.22	.00	942
8	24	1,981	0	49.05	3.22	3.22	.00	942
9	24	1,884	0	49.05	3.22	3.22	.00	942
10	24	1,789	0	49.05	3.22	3.22	.00	942
11	24	1,698	0	49.05	3.22	3.22	.00	942
12	24	1,613	0	49.05	3.22	3.22	.00	942
	288	26,091	0					11,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7333	0	8211	4900	3,311	3,101	1931
2	6942	0	7832	4900	2,932	2,409	1631
3	6602	0	7505	4900	2,605	1,877	1382
4	6273	0	7189	4900	2,289	1,447	1171
5	5956	0	6885	4900	1,985	1,100	993
6	5659	0	6601	4900	1,701	827	842
7	5374	0	6316	4900	1,416	604	713
8	5103	0	6045	4900	1,145	428	604
9	4853	0	5795	4900	895	294	512
10	4608	0	5550	4900	650	187	435
11	4374	0	5316	4900	416	105	368
12	4155	0	5097	4900	197	44	313
	67232	0	78342	58800	19,542	12,423	10895

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV: .00 EQUIP VAL: 706
$/BBLPROD: 0 WI OIL VAL: 1,762 RI OIL VAL: 1,545
WI PAYOUT: 5.0 GAS VAL: 10,661 GAS VAL: 9,350
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,030 WI TOTAL: 13,130 RI TOTAL: 10,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 8.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,120
LAST YR RI VAL: 42,430
LAST YR 8/8 VAL: 148,550

LAST YR OIL PROD: 48
LAST YR GAS PROD: 2,976

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32445 - CHILDERS #32 RC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 212088 - 32RC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2340
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	53,700
01	HUTCHINSON COUNTY	1.000000	53,700
39	P S P CISD (HUTCHINS	1.000000	53,700
60	NORTH PLAINS WATER D	1.000000	53,700
62	HUTCHINSON CO HOSP D	1.000000	53,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 /
GAS: 13.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,690
LAST YR RI VAL: 16,340
LAST YR 8/8 VAL: 75,030

LAST YR OIL PROD: 48
LAST YR GAS PROD: 4,779

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	4,664	0	45.73	3.23	3.23	.00	960
2	24	4,530	0	46.37	3.22	3.22	.00	974
3	24	4,391	0	47.04	3.22	3.22	.00	988
4	24	4,259	0	47.69	3.22	3.22	.00	1001
5	24	4,130	0	48.36	3.22	3.22	.00	1016
6	24	4,007	0	49.05	3.22	3.22	.00	1030
7	24	3,886	0	49.05	3.22	3.22	.00	1030
8	24	3,771	0	49.05	3.22	3.22	.00	1030
9	24	3,656	0	49.05	3.22	3.22	.00	1030
10	24	3,546	0	49.05	3.22	3.22	.00	1030
11	24	3,441	0	49.05	3.22	3.22	.00	1030
12	24	3,337	0	49.05	3.22	3.22	.00	1030
13	24	3,237	0	49.05	3.22	3.22	.00	1030
14	16	3,140	0	49.05	3.22	3.22	.00	687
15	12	3,045	0	49.05	3.22	3.22	.00	515
16	12	2,954	0	49.05	3.22	3.22	.00	515
17	12	2,864	0	49.05	3.22	3.22	.00	515
18	12	2,779	0	49.05	3.22	3.22	.00	515
19	12	2,695	0	49.05	3.22	3.22	.00	515
20	12	2,614	0	49.05	3.22	3.22	.00	515
21	12	2,536	0	49.05	3.22	3.22	.00	515
22	12	2,460	0	49.05	3.22	3.22	.00	515
23	12	2,388	0	49.05	3.22	3.22	.00	515
24	12	2,316	0	49.05	3.22	3.22	.00	515
25	12	2,244	0	49.05	3.22	3.22	.00	515
26	12	2,177	0	49.05	3.22	3.22	.00	515
27	12	2,112	0	49.05	3.22	3.22	.00	515
28	12	2,048	0	49.05	3.22	3.22	.00	515
	496	89,227	0					21,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13182	0	14142	5880	8,262	7,671	1884
2	12763	0	13737	5880	7,857	6,288	1591
3	12372	0	13360	5880	7,480	5,161	1345
4	12000	0	13001	5880	7,121	4,236	1139
5	11636	0	12652	5880	6,772	3,473	963
6	11290	0	12320	5880	6,440	2,847	816
7	10949	0	11979	5880	6,099	2,324	690
8	10625	0	11655	5880	5,775	1,897	584
9	10301	0	11331	5880	5,451	1,544	494
10	9991	0	11021	5880	5,141	1,255	417
11	9695	0	10725	5880	4,845	1,020	353
12	9402	0	10432	5880	4,552	826	298
13	9120	0	10150	5880	4,270	668	253
14	8847	0	9534	5880	3,654	493	207
15	8579	0	9094	5880	3,214	374	172
16	8323	0	8838	5880	2,958	296	144
17	8069	0	8584	5880	2,704	234	122
18	7830	0	8345	5880	2,465	183	103
19	7593	0	8108	5880	2,228	143	88
20	7365	0	7880	5880	2,000	110	74
21	7145	0	7660	5880	1,780	85	62
22	6931	0	7446	5880	1,566	64	53
23	6728	0	7243	5880	1,363	48	44
24	6525	0	7040	5880	1,160	36	38
25	6322	0	6837	5880	957	25	31
26	6134	0	6649	5880	769	17	27
27	5951	0	6466	5880	586	12	23
28	5770	0	6285	5880	405	7	20
	251438	0	272514	164640	107,874	41,337	12035

$/BBLRESV: .00 EQUIP VAL: 324
$/BBLPROD: 0 WI OIL VAL: 3,197 RI OIL VAL: 931
WI PAYOUT: 5.6 GAS VAL: 38,140 GAS VAL: 11,104
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 53,700 WI TOTAL: 41,660 RI TOTAL: 12,040

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32447 - MAYER #1R FULL WI DECIMAL = .730578 #WELLS: 1
RRC#, WELL#.....: 213022 - 1R RRC DIST..: 10 FULL RI DECIMAL = .269422 DEPTH: 2750
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,988	0	45.73	4.33	4.33	.00	0
2	0	2,776	0	46.37	4.33	4.33	.00	0
3	0	2,581	0	47.04	4.33	4.33	.00	0
4	0	2,401	0	47.69	4.32	4.32	.00	0
5	0	2,232	0	48.36	4.32	4.32	.00	0
6	0	2,075	0	49.05	4.32	4.32	.00	0
	0	15,053	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	21,090
01	HUTCHINSON COUNTY	1.000000	21,090
30	BORGER ISD (HUTCHINS	1.000000	21,090
62	HUTCHINSON CO HOSP D	1.000000	21,090
66	FRANK PHILLIPS JR CO	1.000000	21,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9452	0	9452	6370	3,082	2,887	3279
2	8782	0	8782	6370	2,412	1,982	2696
3	8165	0	8165	6370	1,795	1,294	2218
4	7578	0	7578	6370	1,208	764	1822
5	7044	0	7044	6370	674	374	1499
6	6549	0	6549	6370	179	87	1233
	47570	0	47570	38220	9,350	7,388	12747

$/BBLRESV: .00 EQUIP VAL: 947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 7,388 GAS VAL: 12,747
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,090 WI TOTAL: 8,340 RI TOTAL: 12,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.5 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,030
LAST YR RI VAL: 41,060
LAST YR 8/8 VAL: 103,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32448 - CUNNINGHAM #508 FULL WI DECIMAL = .814576 #WELLS: 1
RRC#, WELL#.....: 213471 - 508 RRC DIST..: 10 FULL RI DECIMAL = .185424 DEPTH: 5000
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 213471 HCG.....:
ALT RRC#: 213471 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,100
01	HUTCHINSON COUNTY	1.000000	4,100
36	PRINGLE-MORSE ISD (H	1.000000	4,100
60	NORTH PLAINS WATER D	1.000000	4,100
62	HUTCHINSON CO HOSP D	1.000000	4,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,099
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,100	WI TOTAL:	4,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700			
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32462 - GIBSON #1 FULL WI DECIMAL = .795394 #WELLS: 1
RRC#, WELL#.....: 214524 - 1 RRC DIST..: 10 FULL RI DECIMAL = .204606 DEPTH: 2780
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,571	0	45.73	3.33	3.33	.00	0
2	0	4,252	0	46.37	3.33	3.33	.00	0
	0	8,823	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	8,020
01	HUTCHINSON COUNTY	1.000000	8,020
30	BORGER ISD (HUTCHINS	1.000000	8,020
62	HUTCHINSON CO HOSP D	1.000000	8,020
66	FRANK PHILLIPS JR CO	1.000000	8,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12107	0	12107	10780	1,327	1,232	2904
2	11262	0	11262	10780	482	386	2349
	23369	0	23369	21560	1,809	1,618	5253

$/BBLRESV:	.00	EQUIP VAL:	1,151		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,618	GAS VAL:	5,253
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			1,618		5253
8/8 VALUE:	8,020	WI TOTAL:	2,770	RI TOTAL:	5,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,760
LAST YR RI VAL: 4,380
LAST YR 8/8 VAL: 7,140

LAST YR OIL PROD:
LAST YR GAS PROD: 2,972

REMARKS1: TY26: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32486 - BEVINS A75 #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 214559 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4570
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 00024001
GAS FIELD NAME...: WILDCAT

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
39	P S P CISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32461 - SANFORD-DEAL #3A FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 214974 - 3A RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2790
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
33	SANFORD ISD (HUTCHIS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL: 5,410
LAST YR 8/8 VAL: 14,660

LAST YR OIL PROD:
LAST YR GAS PROD: 964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32460 - PREALL #7065 FULL WI DECIMAL = .779634 #WELLS: 1
RRC#, WELL#.....: 216383 - 7065 RRC DIST..: 10 FULL RI DECIMAL = .220366 DEPTH: 3534
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 216383 HCG.....:
ALT RRC#: 216383 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,400			
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32451 - COBLE BUCKSKIN A 453 #1 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 216815 - 1 RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 6510
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
GAS FIELD#.....: 94437800
GAS FIELD NAME...: W. T. COBLE (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 216815 HCG.....:
ALT RRC#: 216815 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
36	PRINGLE-MORSE ISD (H	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32453 - WOMBLE #707 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 216884 - 707 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 3535
OPERATOR#, AGENT#: 101740 - 978
OPERATOR NAME....: ELENDIL RESOURCES LL
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 216884 HCG.....:
ALT RRC#: 216884 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32454 - KELLY #2 FULL WI DECIMAL = .773854 #WELLS: 1
RRC#, WELL#.....: 217084 - 2 RRC DIST..: 10 FULL RI DECIMAL = .226146 DEPTH: 2646
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,090
01	HUTCHINSON COUNTY	1.000000	29,090
39	P S P CISD (HUTCHINS	1.000000	29,090
62	HUTCHINSON CO HOSP D	1.000000	29,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,750	0	45.73	4.68	4.68	.00	0
2	0	3,597	0	46.37	4.68	4.68	.00	0
3	0	3,452	0	47.04	4.68	4.68	.00	0
4	0	3,318	0	47.69	4.68	4.68	.00	0
5	0	3,183	0	48.36	4.67	4.67	.00	0
6	0	3,057	0	49.05	4.67	4.67	.00	0
7	0	2,934	0	49.05	4.67	4.67	.00	0
8	0	2,815	0	49.05	4.67	4.67	.00	0
	0	26,106	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13581	0	13581	9800	3,781	3,511	3701
2	13027	0	13027	9800	3,227	2,583	3087
3	12502	0	12502	9800	2,702	1,864	2576
4	12017	0	12017	9800	2,217	1,319	2153
5	11503	0	11503	9800	1,703	873	1792
6	11048	0	11048	9800	1,248	552	1497
7	10603	0	10603	9800	803	306	1249
8	10173	0	10173	9800	373	123	1042
	94454	0	94454	78400	16,054	11,131	17097

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV:	.00	EQUIP VAL:	859		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.0	GAS VAL:	11,131	GAS VAL:	17,097
RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	29,090	WI TOTAL:	11,990	RI TOTAL:	17,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.5 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,700
LAST YR RI VAL: 29,390
LAST YR 8/8 VAL: 57,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,110

REMARKS1: TY26: LOE RENDERED
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32455 - GULF-SANFORD A #1R FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 217267 - 1R RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 2710
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,630
01	HUTCHINSON COUNTY	1.000000	23,630
33	SANFORD ISD (HUTCHIS	1.000000	23,630
62	HUTCHINSON CO HOSP D	1.000000	23,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,457	0	45.73	3.69	3.69	.00	0
2	0	3,112	0	46.37	3.68	3.68	.00	0
3	0	2,799	0	47.04	3.68	3.68	.00	0
4	0	2,520	0	47.69	3.68	3.68	.00	0
5	0	2,267	0	48.36	3.68	3.68	.00	0
6	0	2,040	0	49.05	3.68	3.68	.00	0
7	0	1,836	0	49.05	3.68	3.68	.00	0
	0	18,031	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9727	0	9727	4900	4,827	4,482	2825
2	8732	0	8732	4900	3,832	3,067	2206
3	7854	0	7854	4900	2,954	2,038	1725
4	7071	0	7071	4900	2,171	1,291	1350
5	6361	0	6361	4900	1,461	749	1056
6	5724	0	5724	4900	824	364	827
7	5152	0	5152	4900	252	96	647
	50621	0	50621	34300	16,321	12,087	10636

$/BBLRESV: .00 EQUIP VAL: 902
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 12,087 GAS VAL: 10,636
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,630 WI TOTAL: 12,990 RI TOTAL: 10,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,740
LAST YR RI VAL: 27,750
LAST YR 8/8 VAL: 66,490

LAST YR OIL PROD:
LAST YR GAS PROD: 4,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32458 - CARVER CS A #8 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 217309 - 8 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3197
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 217309 HCG.....:
ALT RRC#: 217309 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
36	PRINGLE-MORSE ISD (H	1.000000	
60	NORTH PLAINS WATER D	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELEIGIBLE FOR ALLOWABLE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32459 - TRIGG #1A FULL WI DECIMAL = .792765 #WELLS: 1
RRC#, WELL#.....: 217693 - 1A RRC DIST..: 10 FULL RI DECIMAL = .207235 DEPTH: 2610
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	60,380
01	HUTCHINSON COUNTY	1.000000	60,380
30	BORGER ISD (HUTCHINS	1.000000	60,380
62	HUTCHINSON CO HOSP D	1.000000	60,380
66	FRANK PHILLIPS JR CO	1.000000	60,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,975	0	45.73	5.04	5.04	.00	0
2	0	4,726	0	46.37	5.04	5.04	.00	0
3	0	4,488	0	47.04	5.04	5.04	.00	0
4	0	4,266	0	47.69	5.03	5.03	.00	0
5	0	4,052	0	48.36	5.03	5.03	.00	0
6	0	3,848	0	49.05	5.03	5.03	.00	0
7	0	3,657	0	49.05	5.03	5.03	.00	0
8	0	3,472	0	49.05	5.03	5.03	.00	0
9	0	3,298	0	49.05	5.03	5.03	.00	0
	0	36,782	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19878	0	19878	12495	7,383	6,855	4845
2	18883	0	18883	12495	6,388	5,113	4002
3	17932	0	17932	12495	5,437	3,752	3306
4	17011	0	17011	12495	4,516	2,686	2727
5	16158	0	16158	12495	3,663	1,878	2252
6	15344	0	15344	12495	2,849	1,259	1860
7	14583	0	14583	12495	2,088	796	1537
8	13845	0	13845	12495	1,350	444	1269
9	13151	0	13151	12495	656	186	1048
	146785	0	146785	112455	34,330	22,969	22846

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,750			

$/BBLRESV: .00 EQUIP VAL: 14,557
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 22,969 GAS VAL: 22,846
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,380 WI TOTAL: 37,530 RI TOTAL: 22,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,160
LAST YR RI VAL: 29,020
LAST YR 8/8 VAL: 82,180

LAST YR OIL PROD:
LAST YR GAS PROD: 3,724

REMARKS1: TY26: LOE RENDERED
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32456 - JOHNSON M M #1R FULL WI DECIMAL = .730578 #WELLS: 1
RRC#, WELL#.....: 218125 - 1R RRC DIST..: 10 FULL RI DECIMAL = .269422 DEPTH: 2706
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
30	BORGER ISD (HUTCHINS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980
66	FRANK PHILLIPS JR CO	1.000000	980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32457 - KLYNE #2 FULL WI DECIMAL = .778125 #WELLS: 1
RRC#, WELL#.....: 218196 - 2 RRC DIST..: 10 FULL RI DECIMAL = .221875 DEPTH: 2504
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	980
01	HUTCHINSON COUNTY	1.000000	980
33	SANFORD ISD (HUTCHIS	1.000000	980
62	HUTCHINSON CO HOSP D	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32466 - KIDD #1 FULL WI DECIMAL = .795394 #WELLS: 1
RRC#, WELL#.....: 218902 - 1 RRC DIST..: 10 FULL RI DECIMAL = .204606 DEPTH: 3100
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	89,540
01	HUTCHINSON COUNTY	1.000000	89,540
33	SANFORD ISD (HUTCHIS	1.000000	89,540
62	HUTCHINSON CO HOSP D	1.000000	89,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,812	0	45.73	3.97	3.97	.00	0
2	0	7,263	0	46.37	3.97	3.97	.00	0
3	0	6,754	0	47.04	3.96	3.96	.00	0
4	0	6,281	0	47.69	3.96	3.96	.00	0
5	0	5,840	0	48.36	3.96	3.96	.00	0
6	0	5,431	0	49.05	3.96	3.96	.00	0
7	0	5,053	0	49.05	3.96	3.96	.00	0
8	0	4,699	0	49.05	3.96	3.96	.00	0
9	0	4,369	0	49.05	3.96	3.96	.00	0
10	0	4,062	0	49.05	3.96	3.96	.00	0
	0	57,564	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24668	0	24668	12740	11,928	11,075	5918
2	22934	0	22934	12740	10,194	8,159	4784
3	21273	0	21273	12740	8,533	5,888	3858
4	19784	0	19784	12740	7,044	4,190	3120
5	18395	0	18395	12740	5,655	2,900	2523
6	17106	0	17106	12740	4,366	1,930	2040
7	15916	0	15916	12740	3,176	1,210	1650
8	14801	0	14801	12740	2,061	677	1335
9	13761	0	13761	12740	1,021	289	1079
10	12794	0	12794	12740	54	13	872
	181432	0	181432	127400	54,032	36,331	27179

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 26,032
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 36,331 GAS VAL: 27,179
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 89,540 WI TOTAL: 62,360 RI TOTAL: 27,180

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.2 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 75 VAL: 40,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,380
LAST YR RI VAL: 44,140
LAST YR 8/8 VAL: 140,520

LAST YR OIL PROD:
LAST YR GAS PROD: 6,487

REMARKS1: TY26: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32479 - MATHEWS VIRGIL #1 FULL WI DECIMAL = .702810 #WELLS: 1
RRC#, WELL#.....: 219002 - 1 RRC DIST..: 10 FULL RI DECIMAL = .297190 DEPTH: 9000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 219002 HCG.....:
ALT RRC#: 219002 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,100
01	HUTCHINSON COUNTY	1.000000	26,100
38	SPEARMAN ISD (HUTCHI	1.000000	26,100
62	HUTCHINSON CO HOSP D	1.000000	26,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,286	0	45.73	2.25	2.25	.00	0
2	0	4,114	0	46.37	2.25	2.25	.00	0
3	0	3,949	0	47.04	2.25	2.25	.00	0
4	0	3,791	0	47.69	2.25	2.25	.00	0
5	0	3,642	0	48.36	2.24	2.24	.00	0
6	0	3,498	0	49.05	2.24	2.24	.00	0
7	0	3,354	0	49.05	2.24	2.24	.00	0
8	0	3,219	0	49.05	2.24	2.24	.00	0
	0	29,853	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6778	0	6778	4900	1,878	1,744	2673
2	6506	0	6506	4900	1,606	1,285	2231
3	6245	0	6245	4900	1,345	928	1862
4	5995	0	5995	4900	1,095	651	1554
5	5734	0	5734	4900	834	428	1292
6	5507	0	5507	4900	607	268	1080
7	5280	0	5280	4900	380	145	900
8	5068	0	5068	4900	168	55	751
	47113	0	47113	39200	7,913	5,504	12343

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV:	.00	EQUIP VAL:	8,257		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,504	GAS VAL:	12,343
RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	26,100	WI TOTAL:	13,760	RI TOTAL:	12,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,330
LAST YR RI VAL: 8,360
LAST YR 8/8 VAL: 19,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32478 - THORPE #1 FULL WI DECIMAL = .780141 #WELLS: 1
RRC#, WELL#.....: 219041 - 1 RRC DIST..: 10 FULL RI DECIMAL = .219859 DEPTH: 2700
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	37,470
01	HUTCHINSON COUNTY	1.000000	37,470
39	P S P CISD (HUTCHINS	1.000000	37,470
62	HUTCHINSON CO HOSP D	1.000000	37,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,230	0	45.73	5.12	5.12	.00	0
2	0	3,132	0	46.37	5.12	5.12	.00	0
3	0	3,039	0	47.04	5.12	5.12	.00	0
4	0	2,947	0	47.69	5.11	5.11	.00	0
5	0	2,860	0	48.36	5.11	5.11	.00	0
6	0	2,773	0	49.05	5.11	5.11	.00	0
7	0	2,690	0	49.05	5.11	5.11	.00	0
8	0	2,608	0	49.05	5.11	5.11	.00	0
9	0	2,531	0	49.05	5.11	5.11	.00	0
10	0	2,454	0	49.05	5.11	5.11	.00	0
11	0	2,382	0	49.05	5.11	5.11	.00	0
12	0	2,310	0	49.05	5.11	5.11	.00	0
13	0	2,238	0	49.05	5.11	5.11	.00	0
	0	35,194	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12902	0	12902	8820	4,082	3,823	3420
2	12510	0	12510	8820	3,690	3,032	2935
3	12139	0	12139	8820	3,319	2,392	2520
4	11748	0	11748	8820	2,928	1,851	2159
5	11401	0	11401	8820	2,581	1,431	1854
6	11055	0	11055	8820	2,235	1,087	1590
7	10724	0	10724	8820	1,904	812	1365
8	10397	0	10397	8820	1,577	590	1172
9	10090	0	10090	8820	1,270	417	1006
10	9783	0	9783	8820	963	277	863
11	9496	0	9496	8820	676	171	742
12	9209	0	9209	8820	389	86	636
13	8922	0	8922	8820	102	20	546
	140376	0	140376	114660	25,716	15,989	20808

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: .00 EQUIP VAL: 673
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 15,989 GAS VAL: 20,808
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,470 WI TOTAL: 16,660 RI TOTAL: 20,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,790
LAST YR RI VAL: 39,400
LAST YR 8/8 VAL: 99,190

LAST YR OIL PROD:
LAST YR GAS PROD: 2,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 5/11/2026 MNRLTSIF

LEASE#, NAME.....: 32477 - JOHNSON EB #A2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219090 - A 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 862606 -
OPERATOR NAME....: TOPPER OIL COMPANY
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
10	CITY OF BORGER	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 5,492

REMARKS1: NO GAS SALES - FLOW LINE
REMARKS2: ISSUES.
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32476 - CARVER CS A #8R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 220207 - 8R RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 2880
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 220207 HCG.....:
ALT RRC#: 220207 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
36	PRINGLE-MORSE ISD (H	1.000000	1,270
60	NORTH PLAINS WATER D	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 2.5 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 6
LAST YR GAS PROD: 756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32475 - YANDA ETAL GU #22 FULL WI DECIMAL = .823864 #WELLS: 1
RRC#, WELL#.....: 221237 - 22 RRC DIST..: 10 FULL RI DECIMAL = .176136 DEPTH: 8350
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 221237 HCG.....:
ALT RRC#: 221237 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	236,700
01	HUTCHINSON COUNTY	1.000000	236,700
38	SPEARMAN ISD (HUTCHI	1.000000	236,700
60	NORTH PLAINS WATER D	1.000000	236,700
62	HUTCHINSON CO HOSP D	1.000000	236,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	33,428	0	45.73	2.38	2.38	.00	0
2	0	32,425	0	46.37	2.37	2.37	.00	0
3	0	31,453	0	47.04	2.37	2.37	.00	0
4	0	30,507	0	47.69	2.37	2.37	.00	0
5	0	29,593	0	48.36	2.37	2.37	.00	0
6	0	28,705	0	49.05	2.37	2.37	.00	0
7	0	27,844	0	49.05	2.37	2.37	.00	0
8	0	27,007	0	49.05	2.37	2.37	.00	0
9	0	26,198	0	49.05	2.37	2.37	.00	0
10	0	25,413	0	49.05	2.37	2.37	.00	0
11	0	24,650	0	49.05	2.37	2.37	.00	0
12	0	23,910	0	49.05	2.37	2.37	.00	0
13	0	23,193	0	49.05	2.37	2.37	.00	0
14	0	22,497	0	49.05	2.37	2.37	.00	0
15	0	21,822	0	49.05	2.37	2.37	.00	0
16	0	21,168	0	49.05	2.37	2.37	.00	0
17	0	20,534	0	49.05	2.37	2.37	.00	0
18	0	19,918	0	49.05	2.37	2.37	.00	0
19	0	19,321	0	49.05	2.37	2.37	.00	0
20	0	18,744	0	49.05	2.37	2.37	.00	0
21	0	18,178	0	49.05	2.37	2.37	.00	0
	0	526,508	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65545	0	65545	35280	30,265	28,346	13182
2	63312	0	63312	35280	28,032	23,030	11269
3	61414	0	61414	35280	26,134	18,834	9673
4	59567	0	59567	35280	24,287	15,354	8303
5	57782	0	57782	35280	22,502	12,478	7127
6	56048	0	56048	35280	20,768	10,102	6118
7	54367	0	54367	35280	19,087	8,144	5252
8	52733	0	52733	35280	17,453	6,532	4508
9	51153	0	51153	35280	15,873	5,212	3870
10	49620	0	49620	35280	14,340	4,130	3322
11	48131	0	48131	35280	12,851	3,247	2852
12	46686	0	46686	35280	11,406	2,528	2448
13	45286	0	45286	35280	10,006	1,945	2101
14	43927	0	43927	35280	8,647	1,474	1804
15	42609	0	42609	35280	7,329	1,096	1548
16	41332	0	41332	35280	6,052	794	1329
17	40094	0	40094	35280	4,814	554	1141
18	38891	0	38891	35280	3,611	365	980
19	37725	0	37725	35280	2,445	217	841
20	36599	0	36599	35280	1,319	102	722
21	35494	0	35494	35280	214	15	619
	1028315	0	1028315	740880	287,435	144,499	89009

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 93.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 30,618

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	3,188		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.8	GAS VAL:	144,499	GAS VAL:	89,009
RI PAYOUT:	7.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	236,700	WI TOTAL:	147,690	RI TOTAL:	89,010

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32474 - RILEY A-F-G-K G10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221334 - G 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3156
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 221334 HCG.....:
ALT RRC#: 221334 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
36	PRINGLE-MORSE ISD (H	1.000000	3,170
60	NORTH PLAINS WATER D	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 56

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32473 - RUBIN #2A FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 222846 - 2A RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2700
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,908	0	45.73	4.13	4.13	.00	0
2	0	3,712	0	46.37	4.12	4.12	.00	0
3	0	3,526	0	47.04	4.12	4.12	.00	0
4	0	3,351	0	47.69	4.12	4.12	.00	0
	0	14,497	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	12,650
01	HUTCHINSON COUNTY	1.000000	12,650
33	SANFORD ISD (HUTCHIS	1.000000	12,650
62	HUTCHINSON CO HOSP D	1.000000	12,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13805	0	13805	11270	2,535	2,354	2177
2	13081	0	13081	11270	1,811	1,450	1794
3	12425	0	12425	11270	1,155	797	1482
4	11809	0	11809	11270	539	321	1225
	51120	0	51120	45080	6,040	4,922	6678

$/BBLRESV: .00 EQUIP VAL: 1,044
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 4,922 GAS VAL: 6,678
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,650 WI TOTAL: 5,970 RI TOTAL: 6,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,270
LAST YR RI VAL: 23,250
LAST YR 8/8 VAL: 92,520

LAST YR OIL PROD:
LAST YR GAS PROD: 1,691

REMARKS1: TY26: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32472 - RUBIN #4A FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 222901 - 4A RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2219
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,810	0	45.73	3.81	3.81	.00	0
	0	2,810	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	23,260
01	HUTCHINSON COUNTY	1.000000	23,260
33	SANFORD ISD (HUTCHIS	1.000000	23,260
62	HUTCHINSON CO HOSP D	1.000000	23,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9157	0	9157	8820	337	313	1444
	9157	0	9157	8820	337	313	1444

$/BBLRESV: .00 EQUIP VAL: 21,507
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 313 GAS VAL: 1,444
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,260 WI TOTAL: 21,820 RI TOTAL: 1,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,900
LAST YR RI VAL: 7,150
LAST YR 8/8 VAL: 34,050

LAST YR OIL PROD:
LAST YR GAS PROD: 2,064

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32471 - PENNY A #4 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 222902 - 4 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,062	0	45.73	4.28	4.28	.00	0
2	0	1,008	0	46.37	4.28	4.28	.00	0
3	0	958	0	47.04	4.28	4.28	.00	0
4	0	910	0	47.69	4.28	4.28	.00	0
5	0	864	0	48.36	4.27	4.27	.00	0
	0	4,802	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,800
01	HUTCHINSON COUNTY	1.000000	4,800
39	P S P CISD (HUTCHINS	1.000000	4,800
62	HUTCHINSON CO HOSP D	1.000000	4,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3888	0	3888	3136	752	704	619
2	3690	0	3690	3136	554	455	519
3	3507	0	3507	3136	371	267	437
4	3331	0	3331	3136	195	123	368
5	3155	0	3155	3136	19	11	308
	17571	0	17571	15680	1,891	1,560	2251

$/BBLRESV: .00 EQUIP VAL: 994
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,560 GAS VAL: 2,251
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,800 WI TOTAL: 2,550 RI TOTAL: 2,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,570
LAST YR RI VAL: 1,120
LAST YR 8/8 VAL: 2,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32470 - ANSTED #2 FULL WI DECIMAL = .780141 #WELLS: 1
RRC#, WELL#.....: 222904 - 2 RRC DIST..: 10 FULL RI DECIMAL = .219859 DEPTH: 2622
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32487 - CARVER WA #30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223860 - 30 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3185
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 223860 HCG.....:
ALT RRC#: 223860 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32508 - DAVIS #1R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223864 - 1R RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 1678
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831200
GAS FIELD NAME...: PANHANDLE, WEST (RED CAVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
30	BORGER ISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270
66	FRANK PHILLIPS JR CO	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 320
LAST YR 8/8 VAL: 1,530

LAST YR OIL PROD:
LAST YR GAS PROD: 258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32488 - PARAMOUNT #3R FULL WI DECIMAL = .873956 #WELLS: 1
RRC#, WELL#.....: 224283 - 3R RRC DIST..: 10 FULL RI DECIMAL = .126044 DEPTH: 2300
OPERATOR#, AGENT#: 307362 -
OPERATOR NAME....: GINSWEET OPERATING,
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
33	SANFORD ISD (HUTCHIS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 75 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32507 - KLYNE #1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 224860 - 1 RRC DIST..: 10 FULL RI DECIMAL = .255000 DEPTH: 2644
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,951	0	45.73	3.69	3.69	.00	0
2	0	1,852	0	46.37	3.68	3.68	.00	0
	0	3,803	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,840
01	HUTCHINSON COUNTY	1.000000	4,840
30	BORGER ISD (HUTCHINS	1.000000	4,840
62	HUTCHINSON CO HOSP D	1.000000	4,840
66	FRANK PHILLIPS JR CO	1.000000	4,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5363	0	5363	4900	463	430	1712
2	5077	0	5077	4900	177	142	1409
	10440	0	10440	9800	640	572	3121

$/BBLRESV: .00 EQUIP VAL: 1,151
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 572 GAS VAL: 3,121
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,840 WI TOTAL: 1,720 RI TOTAL: 3,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.5 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,720
LAST YR RI VAL: 20,410
LAST YR 8/8 VAL: 40,130

LAST YR OIL PROD:
LAST YR GAS PROD: 2,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32510 - JOHNSON #1R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224920 - 1R RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2990
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	103,960
01	HUTCHINSON COUNTY	1.000000	103,960
30	BORGER ISD (HUTCHINS	1.000000	103,960
62	HUTCHINSON CO HOSP D	1.000000	103,960
66	FRANK PHILLIPS JR CO	1.000000	103,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 26.7 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,050
LAST YR RI VAL: 43,650
LAST YR 8/8 VAL: 115,700

LAST YR OIL PROD:
LAST YR GAS PROD: 8,030

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,494	0	45.73	3.19	3.19	.00	0
2	0	9,018	0	46.37	3.19	3.19	.00	0
3	0	8,566	0	47.04	3.19	3.19	.00	0
4	0	8,138	0	47.69	3.19	3.19	.00	0
5	0	7,732	0	48.36	3.19	3.19	.00	0
6	0	7,345	0	49.05	3.19	3.19	.00	0
7	0	6,978	0	49.05	3.19	3.19	.00	0
8	0	6,627	0	49.05	3.19	3.19	.00	0
9	0	6,297	0	49.05	3.19	3.19	.00	0
10	0	5,981	0	49.05	3.19	3.19	.00	0
11	0	5,681	0	49.05	3.19	3.19	.00	0
12	0	5,400	0	49.05	3.19	3.19	.00	0
13	0	5,128	0	49.05	3.19	3.19	.00	0
14	0	4,872	0	49.05	3.19	3.19	.00	0
15	0	4,628	0	49.05	3.19	3.19	.00	0
16	0	4,396	0	49.05	3.19	3.19	.00	0
17	0	4,176	0	49.05	3.19	3.19	.00	0
18	0	3,967	0	49.05	3.19	3.19	.00	0
19	0	3,769	0	49.05	3.19	3.19	.00	0
20	0	3,580	0	49.05	3.19	3.19	.00	0
21	0	3,401	0	49.05	3.19	3.19	.00	0
	0	125,174	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22714	0	22714	7938	14,776	13,719	7060
2	21576	0	21576	7938	13,638	10,916	5832
3	20494	0	20494	7938	12,556	8,664	4817
4	19470	0	19470	7938	11,532	6,860	3979
5	18499	0	18499	7938	10,561	5,416	3287
6	17573	0	17573	7938	9,635	4,259	2716
7	16695	0	16695	7938	8,757	3,337	2244
8	15855	0	15855	7938	7,917	2,601	1853
9	15066	0	15066	7938	7,128	2,019	1531
10	14310	0	14310	7938	6,372	1,556	1264
11	13592	0	13592	7938	5,654	1,190	1044
12	12920	0	12920	7938	4,982	904	863
13	12269	0	12269	7938	4,331	677	713
14	11656	0	11656	7938	3,718	501	589
15	11072	0	11072	7938	3,134	364	486
16	10517	0	10517	7938	2,579	258	402
17	9991	0	9991	7938	2,053	177	332
18	9491	0	9491	7938	1,553	116	274
19	9017	0	9017	7938	1,079	69	227
20	8565	0	8565	7938	627	35	187
21	8137	0	8137	7938	199	9	155
	299479	0	299479	166698	132,781	63,647	39855

$/BBLRESV: .00 EQUIP VAL: 455
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 63,647 GAS VAL: 39,855
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 103,960 WI TOTAL: 64,100 RI TOTAL: 39,860

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/23/2026 MNRLTSIF

LEASE#, NAME.....: 32491 - JENKINS #1117 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 225352 - 1117 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 7000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 83372075
GAS FIELD NAME...: SHIRLEY (CHESTER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 225352 HCG.....:
ALT RRC#: 225352 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
36	PRINGLE-MORSE ISD (H	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 01/20/2026
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32492 - COBLE MORGAN #1 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 225373 - 1 RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 4120
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
GAS FIELD#.....: 73084500
GAS FIELD NAME...: PRICE (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32493 - LUCAS #12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 225741 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3180
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 225741 HCG.....:
ALT RRC#: 225741 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
36	PRINGLE-MORSE ISD (H	1.000000	2,930
60	NORTH PLAINS WATER D	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32494 - HERRING A & B #A 5A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227382 - A 5A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2850
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	81,350
01	HUTCHINSON COUNTY	1.000000	81,350
39	P S P CISD (HUTCHINS	1.000000	81,350
60	NORTH PLAINS WATER D	1.000000	81,350
62	HUTCHINSON CO HOSP D	1.000000	81,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	7,791	0	45.73	3.23	3.23	.00	4630
2	128	7,480	0	46.37	3.22	3.22	.00	4452
3	120	7,178	0	47.04	3.22	3.22	.00	4234
4	111	6,891	0	47.69	3.22	3.22	.00	3970
5	107	6,617	0	48.36	3.22	3.22	.00	3881
6	96	6,351	0	49.05	3.22	3.22	.00	3532
7	94	6,097	0	49.05	3.22	3.22	.00	3458
8	84	5,854	0	49.05	3.22	3.22	.00	3090
9	84	5,619	0	49.05	3.22	3.22	.00	3090
	959	59,878	0					34,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18874	0	23504	15680	7,824	7,265	7305
2	18064	0	22516	15680	6,836	5,471	6085
3	17335	0	21569	15680	5,889	4,064	5069
4	16642	0	20612	15680	4,932	2,933	4212
5	15980	0	19861	15680	4,181	2,144	3530
6	15338	0	18870	15680	3,190	1,410	2916
7	14724	0	18182	15680	2,502	953	2444
8	14137	0	17227	15680	1,547	508	2013
9	13570	0	16660	15680	980	278	1693
	144664	0	179001	141120	37,881	25,026	35267

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

$/BBLRESV: .00 EQUIP VAL: 21,049
$/BBLPROD: 0 WI OIL VAL: 4,801 RI OIL VAL: 6,765
WI PAYOUT: .0 GAS VAL: 20,225 GAS VAL: 28,502
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,350 WI TOTAL: 46,080 RI TOTAL: 35,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 6.0 /
GAS: 21.8 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 60 VAL: 32,160
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,030
LAST YR RI VAL: 68,480
LAST YR 8/8 VAL: 173,510

LAST YR OIL PROD: 133
LAST YR GAS PROD: 8,305

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32495 - COBLE SHIRE A60 #3 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 228138 - 3 RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 6613
OPERATOR#, AGENT#: 637389 -
OPERATOR NAME....: PALO DURO RESOURCES
GAS FIELD#.....: 83339210
GAS FIELD NAME...: SHIRE (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	
01	HUTCHINSON COUNTY	1.000000	
39	P S P CISD (HUTCHINS	1.000000	
62	HUTCHINSON CO HOSP D	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32505 - MATHEWS VIRGIL 79 #1 FULL WI DECIMAL = .746525 #WELLS: 1
RRC#, WELL#.....: 228439 - 1 RRC DIST..: 10 FULL RI DECIMAL = .253475 DEPTH: 8600
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 228439 HCG.....:
ALT RRC#: 228439 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	95,500
01	HUTCHINSON COUNTY	1.000000	95,500
38	SPEARMAN ISD (HUTCHI	1.000000	95,500
62	HUTCHINSON CO HOSP D	1.000000	95,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,447	0	45.73	2.33	2.33	.00	0
2	0	11,824	0	46.37	2.33	2.33	.00	0
3	0	11,232	0	47.04	2.32	2.32	.00	0
4	0	10,670	0	47.69	2.32	2.32	.00	0
5	0	10,137	0	48.36	2.32	2.32	.00	0
6	0	9,632	0	49.05	2.32	2.32	.00	0
7	0	9,148	0	49.05	2.32	2.32	.00	0
8	0	8,690	0	49.05	2.32	2.32	.00	0
9	0	8,255	0	49.05	2.32	2.32	.00	0
10	0	7,843	0	49.05	2.32	2.32	.00	0
11	0	7,452	0	49.05	2.32	2.32	.00	0
12	0	7,080	0	49.05	2.32	2.32	.00	0
13	0	6,725	0	49.05	2.32	2.32	.00	0
14	0	6,388	0	49.05	2.32	2.32	.00	0
15	0	6,068	0	49.05	2.32	2.32	.00	0
16	0	5,764	0	49.05	2.32	2.32	.00	0
17	0	5,475	0	49.05	2.32	2.32	.00	0
18	0	5,202	0	49.05	2.32	2.32	.00	0
	0	150,032	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21650	0	21650	8820	12,830	11,912	6855
2	20567	0	20567	8820	11,747	9,402	5662
3	19453	0	19453	8820	10,633	7,337	4657
4	18480	0	18480	8820	9,660	5,746	3847
5	17557	0	17557	8820	8,737	4,480	3178
6	16682	0	16682	8820	7,862	3,475	2626
7	15844	0	15844	8820	7,024	2,677	2169
8	15051	0	15051	8820	6,231	2,047	1791
9	14297	0	14297	8820	5,477	1,551	1480
10	13584	0	13584	8820	4,764	1,163	1223
11	12906	0	12906	8820	4,086	860	1010
12	12262	0	12262	8820	3,442	625	834
13	11647	0	11647	8820	2,827	442	689
14	11064	0	11064	8820	2,244	303	569
15	10509	0	10509	8820	1,689	196	470
16	9983	0	9983	8820	1,163	117	388
17	9482	0	9482	8820	662	57	321
18	9010	0	9010	8820	190	14	265
	260028	0	260028	158760	101,268	52,404	38034

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 35.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,120
LAST YR RI VAL: 33,790
LAST YR 8/8 VAL: 78,910

LAST YR OIL PROD: 48
LAST YR GAS PROD: 12,746

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	5,069		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.5	GAS VAL:	52,404	GAS VAL:	38,034
RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
			57,470		38,030
8/8 VALUE:	95,500	WI TOTAL:		RI TOTAL:	

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32506 - BLACK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228564 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2696
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	29,390
01	HUTCHINSON COUNTY	1.000000	29,390
39	P S P CISD (HUTCHINS	1.000000	29,390
62	HUTCHINSON CO HOSP D	1.000000	29,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,191	0	45.73	3.53	3.53	.00	0
2	0	4,671	0	46.37	3.53	3.53	.00	0
3	0	4,206	0	47.04	3.52	3.52	.00	0
4	0	3,783	0	47.69	3.52	3.52	.00	0
5	0	3,404	0	48.36	3.52	3.52	.00	0
6	0	3,063	0	49.05	3.52	3.52	.00	0
	0	24,318	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13743	0	13743	7840	5,903	5,481	4272
2	12366	0	12366	7840	4,526	3,623	3342
3	11104	0	11104	7840	3,264	2,252	2610
4	9987	0	9987	7840	2,147	1,277	2041
5	8987	0	8987	7840	1,147	588	1597
6	8086	0	8086	7840	246	109	1249
	64273	0	64273	47040	17,233	13,330	15111

$/BBLRESV: .00 EQUIP VAL: 947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 13,330 GAS VAL: 15,111
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,390 WI TOTAL: 14,280 RI TOTAL: 15,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,940
LAST YR RI VAL: 18,070
LAST YR 8/8 VAL: 30,010

LAST YR OIL PROD:
LAST YR GAS PROD: 6,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32501 - MATHEWS 2 #1 FULL WI DECIMAL = .697732 #WELLS: 1
RRC#, WELL#.....: 228779 - 1 RRC DIST..: 10 FULL RI DECIMAL = .302268 DEPTH: 8515
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 228779 HCG.....:
ALT RRC#: 228779 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	41,810
01	HUTCHINSON COUNTY	1.000000	41,810
36	PRINGLE-MORSE ISD (H	1.000000	41,810
62	HUTCHINSON CO HOSP D	1.000000	41,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,428	0	45.73	2.25	2.25	.00	0
2	0	6,978	0	46.37	2.25	2.25	.00	0
3	0	6,562	0	47.04	2.25	2.25	.00	0
4	0	6,169	0	47.69	2.25	2.25	.00	0
5	0	5,797	0	48.36	2.24	2.24	.00	0
6	0	5,450	0	49.05	2.24	2.24	.00	0
7	0	5,123	0	49.05	2.24	2.24	.00	0
8	0	4,814	0	49.05	2.24	2.24	.00	0
	0	48,321	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11661	0	11661	7154	4,507	4,185	4711
2	10955	0	10955	7154	3,801	3,042	3848
3	10302	0	10302	7154	3,148	2,172	3147
4	9685	0	9685	7154	2,531	1,506	2573
5	9060	0	9060	7154	1,906	977	2093
6	8518	0	8518	7154	1,364	603	1711
7	8007	0	8007	7154	853	325	1399
8	7524	0	7524	7154	370	122	1142
	75712	0	75712	57232	18,480	12,932	20624

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,300			

$/BBLRESV: .00 EQUIP VAL: 8,257
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,932 GAS VAL: 20,624
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,810 WI TOTAL: 21,190 RI TOTAL: 20,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 21.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,450
LAST YR RI VAL: 19,080
LAST YR 8/8 VAL: 35,530

LAST YR OIL PROD: 22
LAST YR GAS PROD: 7,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32502 - CHEATHAM A #3 FULL WI DECIMAL = .855313 #WELLS: 1
RRC#, WELL#.....: 228857 - A 3 RRC DIST..: 10 FULL RI DECIMAL = .144687 DEPTH: 2623
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	109,360
01	HUTCHINSON COUNTY	1.000000	109,360
30	BORGER ISD (HUTCHINS	1.000000	109,360
62	HUTCHINSON CO HOSP D	1.000000	109,360
66	FRANK PHILLIPS JR CO	1.000000	109,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 21.6 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,010
LAST YR RI VAL: 33,600
LAST YR 8/8 VAL: 117,610

LAST YR OIL PROD:
LAST YR GAS PROD: 6,143

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,759	0	45.73	4.85	4.85	.00	0
2	0	7,526	0	46.37	4.85	4.85	.00	0
3	0	7,300	0	47.04	4.84	4.84	.00	0
4	0	7,080	0	47.69	4.84	4.84	.00	0
5	0	6,868	0	48.36	4.84	4.84	.00	0
6	0	6,662	0	49.05	4.84	4.84	.00	0
7	0	6,462	0	49.05	4.84	4.84	.00	0
8	0	6,268	0	49.05	4.84	4.84	.00	0
9	0	6,080	0	49.05	4.84	4.84	.00	0
10	0	5,898	0	49.05	4.84	4.84	.00	0
11	0	5,720	0	49.05	4.84	4.84	.00	0
12	0	5,549	0	49.05	4.84	4.84	.00	0
13	0	5,382	0	49.05	4.84	4.84	.00	0
14	0	5,220	0	49.05	4.84	4.84	.00	0
15	0	5,064	0	49.05	4.84	4.84	.00	0
16	0	4,914	0	49.05	4.84	4.84	.00	0
17	0	4,767	0	49.05	4.84	4.84	.00	0
18	0	4,626	0	49.05	4.84	4.84	.00	0
19	0	4,482	0	49.05	4.84	4.84	.00	0
20	0	4,348	0	49.05	4.84	4.84	.00	0
21	0	4,217	0	49.05	4.84	4.84	.00	0
22	0	4,091	0	49.05	4.84	4.84	.00	0
23	0	3,968	0	49.05	4.84	4.84	.00	0
24	0	3,849	0	49.05	4.84	4.84	.00	0
	0	134,100	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32186	0	32186	15680	16,506	15,325	5077
2	31220	0	31220	15680	15,540	12,438	4282
3	30220	0	30220	15680	14,540	10,033	3605
4	29309	0	29309	15680	13,629	8,107	3040
5	28432	0	28432	15680	12,752	6,539	2565
6	27579	0	27579	15680	11,899	5,260	2163
7	26751	0	26751	15680	11,071	4,219	1824
8	25948	0	25948	15680	10,268	3,373	1539
9	25169	0	25169	15680	9,489	2,687	1298
10	24416	0	24416	15680	8,736	2,133	1095
11	23679	0	23679	15680	7,999	1,684	923
12	22971	0	22971	15680	7,291	1,323	779
13	22280	0	22280	15680	6,600	1,032	657
14	21609	0	21609	15680	5,929	799	554
15	20964	0	20964	15680	5,284	614	467
16	20343	0	20343	15680	4,663	467	394
17	19734	0	19734	15680	4,054	350	333
18	19150	0	19150	15680	3,470	258	281
19	18554	0	18554	15680	2,874	185	237
20	17999	0	17999	15680	2,319	128	200
21	17457	0	17457	15680	1,777	85	168
22	16936	0	16936	15680	1,256	52	142
23	16426	0	16426	15680	746	26	120
24	15934	0	15934	15680	254	8	101
	555266	0	555266	376320	178,946	77,125	31844

$/BBLRESV: .00 EQUIP VAL: 393
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 77,125 GAS VAL: 31,844
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 109,360 WI TOTAL: 77,520 RI TOTAL: 31,840

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32517 - BRAINARD #4 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 233410 - 4 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 8356
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 85063010
GAS FIELD NAME...: SPECIAL (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 233410 HCG.....:
ALT RRC#: 233410 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	39,170
01	HUTCHINSON COUNTY	1.000000	39,170
36	PRINGLE-MORSE ISD (H	1.000000	39,170
62	HUTCHINSON CO HOSP D	1.000000	39,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	6,432	0	45.73	2.14	2.14	.00	4893
2	128	6,174	0	46.37	2.14	2.14	.00	4704
3	120	5,927	0	47.04	2.14	2.14	.00	4474
4	111	5,689	0	47.69	2.14	2.14	.00	4195
5	107	5,462	0	48.36	2.14	2.14	.00	4101
6	96	5,244	0	49.05	2.14	2.14	.00	3732
7	94	5,033	0	49.05	2.14	2.14	.00	3654
8	84	4,831	0	49.05	2.14	2.14	.00	3265
	875	44,792	0					33,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10908	0	15801	11270	4,531	4,207	3858
2	10471	0	15175	11270	3,905	3,126	3222
3	10052	0	14526	11270	3,256	2,247	2682
4	9648	0	13843	11270	2,573	1,530	2222
5	9263	0	13364	11270	2,094	1,074	1866
6	8894	0	12626	11270	1,356	599	1533
7	8536	0	12190	11270	920	351	1287
8	8193	0	11458	11270	188	61	1052
	75965	0	108983	90160	18,823	13,195	17722

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 6.0 /
GAS: 18.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,410
LAST YR RI VAL: 18,840
LAST YR 8/8 VAL: 41,250

LAST YR OIL PROD: 148
LAST YR GAS PROD: 6,510

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 8,257
$/BBLPROD: 0 WI OIL VAL: 3,998 RI OIL VAL: 5,369
WI PAYOUT: .0 GAS VAL: 9,197 GAS VAL: 12,353
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,170 WI TOTAL: 21,450 RI TOTAL: 17,720

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32520 - READ #32 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 234105 - 32 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 2400
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	170,400
01	HUTCHINSON COUNTY	1.000000	170,400
39	P S P CISD (HUTCHINS	1.000000	170,400
62	HUTCHINSON CO HOSP D	1.000000	170,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171	6,959	0	45.73	10.03	10.03	.00	6354
2	163	5,732	0	46.37	10.02	10.02	.00	6141
3	156	4,841	0	47.04	10.02	10.02	.00	5962
4	145	4,163	0	47.69	10.01	10.01	.00	5619
5	139	3,638	0	48.36	10.01	10.01	.00	5462
6	132	3,218	0	49.05	10.00	10.00	.00	5261
7	124	2,875	0	49.05	10.00	10.00	.00	4942
8	120	2,592	0	49.05	10.00	10.00	.00	4782
9	110	2,355	0	49.05	10.00	10.00	.00	4384
10	108	2,153	0	49.05	10.00	10.00	.00	4304
11	99	1,979	0	49.05	10.00	10.00	.00	3945
	1,467	40,505	0					57,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56712	0	63066	19600	43,466	40,358	13571
2	46666	0	52807	19600	33,207	26,580	9881
3	39412	0	45374	19600	25,774	17,784	7383
4	33858	0	39477	19600	19,877	11,824	5585
5	29588	0	35050	19600	15,450	7,923	4312
6	26146	0	31407	19600	11,807	5,219	3360
7	23359	0	28301	19600	8,701	3,316	2633
8	21060	0	25842	19600	6,242	2,051	2091
9	19134	0	23518	19600	3,918	1,109	1654
10	17493	0	21797	19600	2,197	536	1333
11	16079	0	20024	19600	424	90	1065
	329507	0	386663	215600	171,063	116,790	52868

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 11.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: .00 EQUIP VAL: 742
$/BBLPROD: 0 WI OIL VAL: 17,264 RI OIL VAL: 7,815
WI PAYOUT: 3.8 GAS VAL: 99,526 GAS VAL: 45,053
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 170,400 WI TOTAL: 117,530 RI TOTAL: 52,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 5.0 /
GAS: 21.2 D B: .750 De/Dt: 18.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,140
LAST YR RI VAL: 65,480
LAST YR 8/8 VAL: 186,620

LAST YR OIL PROD: 152
LAST YR GAS PROD: 9,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32521 - PERKY #20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234292 - 20 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2875
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	392,530
01	HUTCHINSON COUNTY	1.000000	392,530
39	P S P CISD (HUTCHINS	1.000000	392,530
62	HUTCHINSON CO HOSP D	1.000000	392,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 9.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 6.0 /
GAS: 33.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,190
LAST YR RI VAL: 133,840
LAST YR 8/8 VAL: 394,030

LAST YR OIL PROD: 176
LAST YR GAS PROD: 10,992

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171	11,735	0	45.73	8.51	8.51	.00	5865
2	160	11,148	0	46.37	8.51	8.51	.00	5564
3	150	10,591	0	47.04	8.51	8.51	.00	5292
4	142	10,061	0	47.69	8.51	8.51	.00	5079
5	132	9,558	0	48.36	8.51	8.51	.00	4788
6	123	9,080	0	49.05	8.50	8.50	.00	4525
7	117	8,625	0	49.05	8.50	8.50	.00	4304
8	108	8,194	0	49.05	8.50	8.50	.00	3973
9	102	7,784	0	49.05	8.50	8.50	.00	3752
10	96	7,395	0	49.05	8.50	8.50	.00	3532
11	89	7,026	0	49.05	8.50	8.50	.00	3274
12	84	6,673	0	49.05	8.50	8.50	.00	3090
13	78	6,340	0	49.05	8.50	8.50	.00	2869
14	72	6,023	0	49.05	8.50	8.50	.00	2649
15	72	5,724	0	49.05	8.50	8.50	.00	2649
16	60	5,436	0	49.05	8.50	8.50	.00	2207
17	60	5,164	0	49.05	8.50	8.50	.00	2207
18	60	4,905	0	49.05	8.50	8.50	.00	2207
19	48	4,660	0	49.05	8.50	8.50	.00	1766
20	48	4,427	0	49.05	8.50	8.50	.00	1766
21	48	4,206	0	49.05	8.50	8.50	.00	1766
22	43	3,995	0	49.05	8.50	8.50	.00	1582
23	36	3,796	0	49.05	8.50	8.50	.00	1324
	2,099	162,546	0					76,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74899	0	80764	24500	56,264	52,240	25104
2	71152	0	76716	24500	52,216	41,794	20735
3	67597	0	72889	24500	48,389	33,388	17132
4	64214	0	69293	24500	44,793	26,644	14162
5	61004	0	65792	24500	41,292	21,174	11693
6	57885	0	62410	24500	37,910	16,759	9645
7	54984	0	59288	24500	34,788	13,258	7968
8	52237	0	56210	24500	31,710	10,418	6568
9	49623	0	53375	24500	28,875	8,178	5423
10	47143	0	50675	24500	26,175	6,391	4477
11	44791	0	48065	24500	23,565	4,959	3692
12	42540	0	45630	24500	21,130	3,833	3048
13	40418	0	43287	24500	18,787	2,939	2515
14	38397	0	41046	24500	16,546	2,231	2074
15	36491	0	39140	24500	14,640	1,701	1719
16	34655	0	36862	24500	12,362	1,239	1408
17	32921	0	35128	24500	10,628	918	1167
18	31269	0	33476	24500	8,976	669	967
19	29708	0	31474	24500	6,974	447	790
20	28222	0	29988	24500	5,488	304	655
21	26813	0	28579	24500	4,079	195	543
22	25468	0	27050	24500	2,550	105	447
23	24200	0	25524	24500	1,024	37	367
	1036631	0	1112661	563500	549,161	249,821	142299

$/BBLRESV: .00 EQUIP VAL: 413
$/BBLPROD: 0 WI OIL VAL: 17,071 RI OIL VAL: 9,723
WI PAYOUT: 5.2 GAS VAL: 232,750 GAS VAL: 132,575
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 392,530 WI TOTAL: 250,230 RI TOTAL: 142,300

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/28/2026 MNRLTSIF

LEASE#, NAME.....: 32522 - JOHNSON G #1A FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 234295 - 1A RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 2810
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	289,970
01	HUTCHINSON COUNTY	1.000000	289,970
33	SANFORD ISD (HUTCHIS	1.000000	289,970
62	HUTCHINSON CO HOSP D	1.000000	289,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	28,964	0	45.73	4.51	4.51	.00	0
2	0	27,807	0	46.37	4.50	4.50	.00	0
3	0	26,692	0	47.04	4.50	4.50	.00	0
4	0	25,626	0	47.69	4.50	4.50	.00	0
5	0	24,599	0	48.36	4.50	4.50	.00	0
6	0	23,616	0	49.05	4.50	4.50	.00	0
7	0	22,671	0	49.05	4.50	4.50	.00	0
8	0	21,765	0	49.05	4.50	4.50	.00	0
9	0	20,894	0	49.05	4.50	4.50	.00	0
10	0	20,058	0	49.05	4.50	4.50	.00	0
11	0	19,256	0	49.05	4.50	4.50	.00	0
12	0	18,486	0	49.05	4.50	4.50	.00	0
	0	280,434	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100012	0	100012	61740	38,272	35,535	28549
2	95804	0	95804	61740	34,064	27,265	23781
3	91962	0	91962	61740	30,222	20,853	19850
4	88290	0	88290	61740	26,550	15,793	16571
5	84751	0	84751	61740	23,011	11,800	13832
6	81365	0	81365	61740	19,625	8,675	11548
7	78109	0	78109	61740	16,369	6,238	9640
8	74987	0	74987	61740	13,247	4,352	8047
9	71986	0	71986	61740	10,246	2,902	6718
10	69106	0	69106	61740	7,366	1,798	5608
11	66343	0	66343	61740	4,603	969	4681
12	63690	0	63690	61740	1,950	354	3908
	966405	0	966405	740880	225,525	136,534	152733

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			

$/BBLRESV: .00 EQUIP VAL: 706
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 136,534 GAS VAL: 152,733
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 289,970 WI TOTAL: 137,240 RI TOTAL: 152,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 81.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,020
LAST YR RI VAL: 103,090
LAST YR 8/8 VAL: 188,110

LAST YR OIL PROD: 135
LAST YR GAS PROD: 11,781

REMARKS1: REPORTED WITH 23881,23882,
REMARKS2: 238061,252969,27223,24476
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32523 - BURNETT H #1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234558 - 1A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 2865
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	122,130
01	HUTCHINSON COUNTY	1.000000	122,130
30	BORGER ISD (HUTCHINS	1.000000	122,130
62	HUTCHINSON CO HOSP D	1.000000	122,130
66	FRANK PHILLIPS JR CO	1.000000	122,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

1
10.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 73.0 D B: .730 De/Dt: 15.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,910
LAST YR RI VAL: 319,600
LAST YR 8/8 VAL: 570,510

LAST YR OIL PROD: 642
LAST YR GAS PROD: 29,361

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	24,443	0	45.73	2.01	2.01	.00	0
2	0	20,804	0	46.37	2.01	2.01	.00	0
3	0	18,010	0	47.04	2.01	2.01	.00	0
4	0	15,810	0	47.69	2.01	2.01	.00	0
5	0	14,033	0	48.36	2.01	2.01	.00	0
6	0	12,578	0	49.05	2.01	2.01	.00	0
7	0	11,363	0	49.05	2.01	2.01	.00	0
8	0	10,338	0	49.05	2.01	2.01	.00	0
9	0	9,464	0	49.05	2.01	2.01	.00	0
10	0	8,711	0	49.05	2.01	2.01	.00	0
11	0	8,054	0	49.05	2.01	2.01	.00	0
12	0	7,480	0	49.05	2.01	2.01	.00	0
13	0	6,973	0	49.05	2.01	2.01	.00	0
14	0	6,523	0	49.05	2.01	2.01	.00	0
15	0	6,119	0	49.05	2.01	2.01	.00	0
	0	180,703	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36848	0	36848	14700	22,148	20,564	11454
2	31362	0	31362	13230	18,132	14,513	8477
3	27150	0	27150	11907	15,243	10,518	6381
4	23834	0	23834	10716	13,118	7,803	4871
5	21155	0	21155	9644	11,511	5,903	3760
6	18961	0	18961	8680	10,281	4,545	2930
7	17130	0	17130	8680	8,450	3,220	2302
8	15585	0	15585	8680	6,905	2,268	1821
9	14267	0	14267	8680	5,587	1,582	1450
10	13132	0	13132	8680	4,452	1,087	1160
11	12141	0	12141	8680	3,461	728	933
12	11276	0	11276	8680	2,596	471	753
13	10512	0	10512	8680	1,832	287	611
14	9833	0	9833	8680	1,153	155	497
15	9224	0	9224	8680	544	63	405
	272410	0	272410	146997	125,413	73,707	47805

$/BBLRESV: .00 EQUIP VAL: 610
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 73,707 GAS VAL: 47,805
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 122,130 WI TOTAL: 74,320 RI TOTAL: 47,810

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32524 - BURNETT #2A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 238295 - 2A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 2300
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	51,170
01	HUTCHINSON COUNTY	1.000000	51,170
30	BORGER ISD (HUTCHINS	1.000000	51,170
62	HUTCHINSON CO HOSP D	1.000000	51,170
66	FRANK PHILLIPS JR CO	1.000000	51,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,373	0	45.73	1.79	1.79	.00	0
2	0	13,942	0	46.37	1.79	1.79	.00	0
3	0	13,524	0	47.04	1.79	1.79	.00	0
4	0	13,119	0	47.69	1.79	1.79	.00	0
5	0	12,725	0	48.36	1.79	1.79	.00	0
6	0	12,342	0	49.05	1.79	1.79	.00	0
7	0	11,972	0	49.05	1.79	1.79	.00	0
8	0	11,613	0	49.05	1.79	1.79	.00	0
9	0	11,265	0	49.05	1.79	1.79	.00	0
10	0	10,926	0	49.05	1.79	1.79	.00	0
11	0	10,599	0	49.05	1.79	1.79	.00	0
12	0	10,281	0	49.05	1.79	1.79	.00	0
	0	146,681	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20904	0	20904	14700	6,204	5,811	4538
2	20277	0	20277	14700	5,577	4,582	3895
3	19669	0	19669	14700	4,969	3,581	3344
4	19080	0	19080	14700	4,380	2,769	2871
5	18507	0	18507	14700	3,807	2,111	2464
6	17950	0	17950	14700	3,250	1,581	2115
7	17412	0	17412	14700	2,712	1,157	1816
8	16890	0	16890	14700	2,190	820	1559
9	16384	0	16384	14700	1,684	553	1338
10	15891	0	15891	14700	1,191	343	1148
11	15415	0	15415	14700	715	181	986
12	14952	0	14952	14700	252	56	846
	213331	0	213331	176400	36,931	23,545	26920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

$/BBLRESV: .00 EQUIP VAL: 706
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 23,545 GAS VAL: 26,920
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,170 WI TOTAL: 24,250 RI TOTAL: 26,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 40.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,330
LAST YR RI VAL: 48,120
LAST YR 8/8 VAL: 98,450

LAST YR OIL PROD: 95
LAST YR GAS PROD: 14,301

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32527 - MATHEWS VIRGIL #2 FULL WI DECIMAL = .682810 #WELLS: 1
RRC#, WELL#.....: 239300 - 2 RRC DIST..: 10 FULL RI DECIMAL = .317190 DEPTH: 8700
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 239300 HCG.....:
ALT RRC#: 239300 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,002	0	45.73	2.38	2.38	.00	0
2	0	12,881	0	46.37	2.37	2.37	.00	0
3	0	11,853	0	47.04	2.37	2.37	.00	0
4	0	10,902	0	47.69	2.37	2.37	.00	0
	0	49,638	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	50,390
01	HUTCHINSON COUNTY	1.000000	50,390
38	SPEARMAN ISD (HUTCHI	1.000000	50,390
62	HUTCHINSON CO HOSP D	1.000000	50,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22754	0	22754	16660	6,094	5,658	9857
2	20845	0	20845	16660	4,185	3,350	7852
3	19181	0	19181	16660	2,521	1,740	6283
4	17642	0	17642	16660	982	584	5025
	80422	0	80422	66640	13,782	11,332	29017

$/BBLRESV: .00 EQUIP VAL: 10,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,332 GAS VAL: 29,017
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,390 WI TOTAL: 21,370 RI TOTAL: 29,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 40.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,220
LAST YR RI VAL: 16,860
LAST YR 8/8 VAL: 31,080

LAST YR OIL PROD: 34
LAST YR GAS PROD: 14,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32528 - JARVIS HOLT 5 #1 FULL WI DECIMAL = .837088 #WELLS: 1
RRC#, WELL#.....: 242092 - 1 RRC DIST..: 10 FULL RI DECIMAL = .162912 DEPTH: 7600
OPERATOR#, AGENT#: 103662 -
OPERATOR NAME....: COMPLETE OIL & GAS S
GAS FIELD#.....: 38799264
GAS FIELD NAME...: HANSFORD, NORTH (CLEVELAND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 242092 HCG.....:
ALT RRC#: 242092 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	7,810
01	HUTCHINSON COUNTY	1.000000	7,810
38	SPEARMAN ISD (HUTCHI	1.000000	7,810
60	NORTH PLAINS WATER D	1.000000	7,810
62	HUTCHINSON CO HOSP D	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LATIGO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32533 - PRITCHARD B #13 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 242698 - 13 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3007
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 242698 HCG.....:
ALT RRC#: 242698 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	199,400
01	HUTCHINSON COUNTY	1.000000	199,400
36	PRINGLE-MORSE ISD (H	1.000000	199,400
60	NORTH PLAINS WATER D	1.000000	199,400
62	HUTCHINSON CO HOSP D	1.000000	199,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	352	18,399	0	45.73	2.96	2.96	.00	14085
2	338	17,295	0	46.37	2.96	2.96	.00	13714
3	323	16,255	0	47.04	2.96	2.96	.00	13295
4	310	15,281	0	47.69	2.96	2.96	.00	12936
5	297	14,363	0	48.36	2.95	2.95	.00	12568
6	285	13,502	0	49.05	2.95	2.95	.00	12232
7	274	12,692	0	49.05	2.95	2.95	.00	11760
8	263	11,929	0	49.05	2.95	2.95	.00	11288
9	252	11,214	0	49.05	2.95	2.95	.00	10816
10	241	10,543	0	49.05	2.95	2.95	.00	10343
11	231	9,910	0	49.05	2.95	2.95	.00	9914
12	222	9,312	0	49.05	2.95	2.95	.00	9528
13	214	8,756	0	49.05	2.95	2.95	.00	9185
14	204	8,230	0	49.05	2.95	2.95	.00	8755
15	195	7,737	0	49.05	2.95	2.95	.00	8369
16	189	7,272	0	49.05	2.95	2.95	.00	8112
17	180	6,836	0	49.05	2.95	2.95	.00	7725
	4,370	199,526	0					184,625

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47653	0	61738	24010	37,728	35,030	8224
2	44794	0	58508	24010	34,498	27,613	6777
3	42100	0	55395	24010	31,385	21,656	5580
4	39578	0	52514	24010	28,504	16,955	4600
5	37074	0	49642	24010	25,632	13,144	3781
6	34852	0	47084	24010	23,074	10,200	3118
7	32761	0	44521	24010	20,511	7,817	2564
8	30792	0	42080	24010	18,070	5,936	2107
9	28946	0	39762	24010	15,752	4,461	1732
10	27214	0	37557	24010	13,547	3,307	1423
11	25580	0	35494	24010	11,484	2,417	1168
12	24037	0	33565	24010	9,555	1,734	961
13	22601	0	31786	24010	7,776	1,216	792
14	21244	0	29999	24010	5,989	807	650
15	19971	0	28340	24010	4,330	503	534
16	18771	0	26883	24010	2,873	288	440
17	17645	0	25370	24010	1,360	118	361
	515613	0	700238	408170	292,068	153,202	44812

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

$/BBLRESV: .00 EQUIP VAL: 1,384
$/BBLPROD: 0 WI OIL VAL: 40,393 RI OIL VAL: 11,815
WI PAYOUT: 4.9 GAS VAL: 112,809 GAS VAL: 32,997
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 199,400 WI TOTAL: 154,590 RI TOTAL: 44,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 4.0 /
GAS: 52.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,020
LAST YR RI VAL: 62,210
LAST YR 8/8 VAL: 243,230

LAST YR OIL PROD: 374
LAST YR GAS PROD: 18,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32532 - HERRING A #3A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 244432 - 3A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2945
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
39	P S P CISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,269		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		1	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 8
LAST YR GAS PROD: 467

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32536 - MEADOWS #5 FULL WI DECIMAL = .834428 #WELLS: 1
RRC#, WELL#.....: 245020 - 5 RRC DIST..: 10 FULL RI DECIMAL = .165572 DEPTH: 3518
OPERATOR#, AGENT#: 103508 -
OPERATOR NAME....: TEXAS OPERATING PART
GAS FIELD#.....: 73084500
GAS FIELD NAME...: PRICE (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	2,930
01	HUTCHINSON COUNTY	1.000000	2,930
30	BORGER ISD (HUTCHINS	1.000000	2,930
62	HUTCHINSON CO HOSP D	1.000000	2,930
71	HUTCHINSON CO CETRZ	1.000000	2,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL-PREV OP WAGNER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32537 - LEE #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 245464 - 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 3000
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
30	BORGER ISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170
66	FRANK PHILLIPS JR CO	1.000000	3,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,172
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32538 - MATHEWS VIRGIL #2 FULL WI DECIMAL = .811914 #WELLS: 1
RRC#, WELL#.....: 246268 - 2 RRC DIST..: 10 FULL RI DECIMAL = .188086 DEPTH: 6750
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 246268 HCG.....:
ALT RRC#: 246268 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	45,350
01	HUTCHINSON COUNTY	1.000000	45,350
36	PRINGLE-MORSE ISD (H	1.000000	45,350
62	HUTCHINSON CO HOSP D	1.000000	45,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,505	0	45.73	2.91	2.91	.00	0
2	0	7,203	0	46.37	2.91	2.91	.00	0
3	0	6,914	0	47.04	2.91	2.91	.00	0
4	0	6,640	0	47.69	2.91	2.91	.00	0
5	0	6,373	0	48.36	2.91	2.91	.00	0
6	0	6,118	0	49.05	2.91	2.91	.00	0
7	0	5,874	0	49.05	2.91	2.91	.00	0
8	0	5,638	0	49.05	2.91	2.91	.00	0
9	0	5,413	0	49.05	2.91	2.91	.00	0
10	0	5,196	0	49.05	2.91	2.91	.00	0
11	0	4,989	0	49.05	2.91	2.91	.00	0
12	0	4,789	0	49.05	2.91	2.91	.00	0
	0	72,652	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17732	0	17732	11270	6,462	6,000	3831
2	17018	0	17018	11270	5,748	4,601	3196
3	16335	0	16335	11270	5,065	3,495	2668
4	15688	0	15688	11270	4,418	2,628	2228
5	15057	0	15057	11270	3,787	1,942	1860
6	14455	0	14455	11270	3,185	1,408	1553
7	13878	0	13878	11270	2,608	994	1296
8	13321	0	13321	11270	2,051	674	1082
9	12789	0	12789	11270	1,519	430	903
10	12276	0	12276	11270	1,006	246	754
11	11787	0	11787	11270	517	109	629
12	11315	0	11315	11270	45	8	525
	171651	0	171651	135240	36,411	22,535	20525

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

$/BBLRESV: .00 EQUIP VAL: 2,282
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 22,535 GAS VAL: 20,525
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,350 WI TOTAL: 24,820 RI TOTAL: 20,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 21.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,440
LAST YR RI VAL: 14,400
LAST YR 8/8 VAL: 32,840

LAST YR OIL PROD:
LAST YR GAS PROD: 7,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32556 - JOHNSON J #17 GAS FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 246375 - 17 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 3107
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	20,620
01	HUTCHINSON COUNTY	1.000000	20,620
30	BORGER ISD (HUTCHINS	1.000000	20,620
62	HUTCHINSON CO HOSP D	1.000000	20,620
66	FRANK PHILLIPS JR CO	1.000000	20,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,181	0	45.73	3.62	3.62	.00	0
2	0	2,989	0	46.37	3.61	3.61	.00	0
3	0	2,810	0	47.04	3.61	3.61	.00	0
4	0	2,640	0	47.69	3.61	3.61	.00	0
5	0	2,481	0	48.36	3.61	3.61	.00	0
6	0	2,334	0	49.05	3.61	3.61	.00	0
7	0	2,191	0	49.05	3.61	3.61	.00	0
8	0	2,061	0	49.05	3.61	3.61	.00	0
	0	20,687	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9500	0	9500	5880	3,620	3,361	1879
2	8902	0	8902	5880	3,022	2,419	1531
3	8369	0	8369	5880	2,489	1,717	1252
4	7863	0	7863	5880	1,983	1,180	1023
5	7389	0	7389	5880	1,509	774	835
6	6951	0	6951	5880	1,071	473	684
7	6525	0	6525	5880	645	246	558
8	6138	0	6138	5880	258	85	456
	61637	0	61637	47040	14,597	10,255	8218

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

$/BBLRESV: .00 EQUIP VAL: 2,147
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 10,255 GAS VAL: 8,218
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,620 WI TOTAL: 12,400 RI TOTAL: 8,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,320
LAST YR RI VAL: 36,940
LAST YR 8/8 VAL: 138,260

LAST YR OIL PROD:
LAST YR GAS PROD: 3,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32555 - WINEGEART #1118 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 247863 - 1118 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 6253
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 03853075
GAS FIELD NAME...: ARRINGTON (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 247863 HCG.....:
ALT RRC#: 247863 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	111,160
01	HUTCHINSON COUNTY	1.000000	111,160
36	PRINGLE-MORSE ISD (H	1.000000	111,160
62	HUTCHINSON CO HOSP D	1.000000	111,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,646	0	45.73	1.97	1.97	.00	0
2	0	21,287	0	46.37	1.96	1.96	.00	0
3	0	20,010	0	47.04	1.96	1.96	.00	0
4	0	18,808	0	47.69	1.96	1.96	.00	0
5	0	17,681	0	48.36	1.96	1.96	.00	0
6	0	16,619	0	49.05	1.96	1.96	.00	0
7	0	15,622	0	49.05	1.96	1.96	.00	0
8	0	14,684	0	49.05	1.96	1.96	.00	0
9	0	13,803	0	49.05	1.96	1.96	.00	0
10	0	12,976	0	49.05	1.96	1.96	.00	0
11	0	12,197	0	49.05	1.96	1.96	.00	0
12	0	11,467	0	49.05	1.96	1.96	.00	0
13	0	10,777	0	49.05	1.96	1.96	.00	0
	0	208,577	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35356	0	35356	16660	18,696	17,359	8632
2	33065	0	33065	16660	16,405	13,131	7020
3	31082	0	31082	16660	14,422	9,951	5738
4	29214	0	29214	16660	12,554	7,468	4690
5	27464	0	27464	16660	10,804	5,540	3834
6	25814	0	25814	16660	9,154	4,047	3134
7	24266	0	24266	16660	7,606	2,899	2561
8	22809	0	22809	16660	6,149	2,020	2094
9	21440	0	21440	16660	4,780	1,354	1711
10	20156	0	20156	16660	3,496	854	1399
11	18946	0	18946	16660	2,286	481	1144
12	17812	0	17812	16660	1,152	209	935
13	16740	0	16740	16660	80	13	764
	324164	0	324164	216580	107,584	65,326	43656

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

$/BBLRESV: .00 EQUIP VAL: 2,174
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 65,326 GAS VAL: 43,656
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,160 WI TOTAL: 67,500 RI TOTAL: 43,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 64.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 17,750
LAST YR 8/8 VAL: 30,650

LAST YR OIL PROD:
LAST YR GAS PROD: 22,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32543 - BARNHILL #4101 FULL WI DECIMAL = .714355 #WELLS: 1
RRC#, WELL#.....: 248733 - 4101 RRC DIST..: 10 FULL RI DECIMAL = .285645 DEPTH: 3201
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 248733 HCG.....:
ALT RRC#: 248733 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	7,146	0	45.73	4.00	4.00	.00	2189
2	60	6,862	0	46.37	4.00	4.00	.00	1987
3	60	6,585	0	47.04	3.99	3.99	.00	2016
4	60	6,323	0	47.69	3.99	3.99	.00	2044
	247	26,916	0					8,236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	34,300
01	HUTCHINSON COUNTY	1.000000	34,300
36	PRINGLE-MORSE ISD (H	1.000000	34,300
60	NORTH PLAINS WATER D	1.000000	34,300
62	HUTCHINSON CO HOSP D	1.000000	34,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20419	0	22608	19600	3,008	2,793	8430
2	19608	0	21595	19600	1,995	1,597	7002
3	18769	0	20785	19600	1,185	817	5860
4	18022	0	20066	19600	466	278	4919
	76818	0	85054	78400	6,654	5,485	26211

$/BBLRESV: .00 EQUIP VAL: 2,609
$/BBLPROD: 0 WI OIL VAL: 531 RI OIL VAL: 2,538
WI PAYOUT: .0 GAS VAL: 4,954 GAS VAL: 23,673
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,300 WI TOTAL: 8,090 RI TOTAL: 26,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 /
GAS: 20.0 D B: .001 De/Dt: 4.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,960
LAST YR RI VAL: 34,180
LAST YR 8/8 VAL: 47,140

LAST YR OIL PROD: 59
LAST YR GAS PROD: 6,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32544 - WEST KL GAS UNIT #4 FULL WI DECIMAL = .837088 #WELLS: 1
RRC#, WELL#.....: 249436 - 4 RRC DIST..: 10 FULL RI DECIMAL = .162912 DEPTH: 6850
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 249436 HCG.....:
ALT RRC#: 249436 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	162,670
01	HUTCHINSON COUNTY	1.000000	162,670
38	SPEARMAN ISD (HUTCHI	1.000000	162,670
60	NORTH PLAINS WATER D	1.000000	162,670
62	HUTCHINSON CO HOSP D	1.000000	162,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 58.0 D B: .760 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,800
LAST YR RI VAL: 48,820
LAST YR 8/8 VAL: 182,620

LAST YR OIL PROD:
LAST YR GAS PROD: 22,373

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,961	0	45.73	2.94	2.94	.00	0
2	0	17,850	0	46.37	2.94	2.94	.00	0
3	0	16,101	0	47.04	2.94	2.94	.00	0
4	0	14,635	0	47.69	2.94	2.94	.00	0
5	0	13,388	0	48.36	2.93	2.93	.00	0
6	0	12,316	0	49.05	2.93	2.93	.00	0
7	0	11,389	0	49.05	2.93	2.93	.00	0
8	0	10,576	0	49.05	2.93	2.93	.00	0
9	0	9,859	0	49.05	2.93	2.93	.00	0
10	0	9,224	0	49.05	2.93	2.93	.00	0
11	0	8,656	0	49.05	2.93	2.93	.00	0
12	0	8,149	0	49.05	2.93	2.93	.00	0
13	0	7,692	0	49.05	2.93	2.93	.00	0
14	0	7,279	0	49.05	2.93	2.93	.00	0
15	0	6,901	0	49.05	2.93	2.93	.00	0
16	0	6,558	0	49.05	2.93	2.93	.00	0
17	0	6,243	0	49.05	2.93	2.93	.00	0
	0	186,777	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49125	0	49125	14700	34,425	31,963	8916
2	43930	0	43930	14700	29,230	23,396	6932
3	39625	0	39625	14700	24,925	17,198	5438
4	36017	0	36017	14700	21,317	12,680	4298
5	32836	0	32836	14700	18,136	9,300	3407
6	30207	0	30207	14700	15,507	6,855	2726
7	27933	0	27933	14700	13,233	5,043	2192
8	25939	0	25939	14700	11,239	3,692	1770
9	24181	0	24181	14700	9,481	2,685	1435
10	22623	0	22623	14700	7,923	1,934	1167
11	21230	0	21230	14700	6,530	1,374	952
12	19987	0	19987	14700	5,287	959	780
13	18866	0	18866	14700	4,166	652	640
14	17853	0	17853	14700	3,153	425	527
15	16926	0	16926	14700	2,226	259	434
16	16085	0	16085	14700	1,385	139	359
17	15312	0	15312	14700	612	53	297
	458675	0	458675	249900	208,775	118,607	42270

$/BBLRESV: .00 EQUIP VAL: 1,788
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 118,607 GAS VAL: 42,270
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 162,670 WI TOTAL: 120,400 RI TOTAL: 42,270

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32559 - BRAINARD B #2-183 FULL WI DECIMAL = .772500 #WELLS: 1
RRC#, WELL#.....: 249856 - 2183 RRC DIST..: 10 FULL RI DECIMAL = .227500 DEPTH: 8745
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 38797558
GAS FIELD NAME...: HANSFORD (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 249856 HCG.....:
ALT RRC#: 249856 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	87,240
01	HUTCHINSON COUNTY	1.000000	87,240
36	PRINGLE-MORSE ISD (H	1.000000	87,240
60	NORTH PLAINS WATER D	1.000000	87,240
62	HUTCHINSON CO HOSP D	1.000000	87,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	16,005	0	45.73	2.23	2.23	.00	3462
2	96	15,205	0	46.37	2.23	2.23	.00	3439
3	85	14,446	0	47.04	2.23	2.23	.00	3089
4	84	13,724	0	47.69	2.23	2.23	.00	3095
5	75	13,036	0	48.36	2.22	2.22	.00	2802
6	72	12,384	0	49.05	2.22	2.22	.00	2728
7	69	11,765	0	49.05	2.22	2.22	.00	2615
8	60	11,173	0	49.05	2.22	2.22	.00	2273
9	60	10,618	0	49.05	2.22	2.22	.00	2273
10	56	10,085	0	49.05	2.22	2.22	.00	2122
	755	128,441	0					27,898

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27571	0	31033	19110	11,923	11,070	8523
2	26193	0	29632	19110	10,522	8,422	7076
3	24886	0	27975	19110	8,865	6,117	5810
4	23642	0	26737	19110	7,627	4,536	4828
5	22356	0	25158	19110	6,048	3,101	3950
6	21238	0	23966	19110	4,856	2,147	3272
7	20176	0	22791	19110	3,681	1,403	2706
8	19161	0	21434	19110	2,324	763	2213
9	18209	0	20482	19110	1,372	389	1839
10	17295	0	19417	19110	307	75	1516
	220727	0	248625	191100	57,525	38,023	41733

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

$/BBLRESV: .00 EQUIP VAL: 7,489
$/BBLPROD: 0 WI OIL VAL: 4,267 RI OIL VAL: 4,683
WI PAYOUT: 5.1 GAS VAL: 33,756 GAS VAL: 37,050
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,240 WI TOTAL: 45,510 RI TOTAL: 41,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 6.0 /
GAS: 45.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,660
LAST YR RI VAL: 23,150
LAST YR 8/8 VAL: 45,810

LAST YR OIL PROD: 89
LAST YR GAS PROD: 16,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32547 - BARNHILL #3502 FULL WI DECIMAL = .716552 #WELLS: 1
RRC#, WELL#.....: 250020 - 3502 RRC DIST..: 10 FULL RI DECIMAL = .283448 DEPTH: 3100
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 250020 HCG.....:
ALT RRC#: 250020 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,543	0	45.73	3.85	3.85	.00	0
2	0	3,887	0	46.37	3.85	3.85	.00	0
	0	12,430	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	32,280
01	HUTCHINSON COUNTY	1.000000	32,280
36	PRINGLE-MORSE ISD (H	1.000000	32,280
60	NORTH PLAINS WATER D	1.000000	32,280
62	HUTCHINSON CO HOSP D	1.000000	32,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23568	0	23568	7840	15,728	14,731	8770
2	10723	0	10723	7840	2,883	2,369	3531
	34291	0	34291	15680	18,611	17,100	12301

$/BBLRESV: .00 EQUIP VAL: 2,877
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,100 GAS VAL: 12,301
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,280 WI TOTAL: 19,980 RI TOTAL: 12,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 54.0 D B: 1.400 De/Dt: 75.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,720
LAST YR RI VAL: 15,260
LAST YR 8/8 VAL: 25,980

LAST YR OIL PROD: 27
LAST YR GAS PROD: 2,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32545 - DUNAWAY #1A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 250021 - 1A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3200
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	95,040
01	HUTCHINSON COUNTY	1.000000	95,040
33	SANFORD ISD (HUTCHIS	1.000000	95,040
62	HUTCHINSON CO HOSP D	1.000000	95,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,731	0	45.73	4.50	4.50	.00	0
2	0	11,382	0	46.37	4.49	4.49	.00	0
3	0	10,268	0	47.04	4.49	4.49	.00	0
4	0	9,329	0	47.69	4.49	4.49	.00	0
5	0	8,531	0	48.36	4.49	4.49	.00	0
6	0	7,846	0	49.05	4.49	4.49	.00	0
7	0	7,253	0	49.05	4.49	4.49	.00	0
	0	67,340	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45832	0	45832	24500	21,332	19,806	10685
2	40884	0	40884	24500	16,384	13,114	8288
3	36883	0	36883	24500	12,383	8,544	6502
4	33510	0	33510	24500	9,010	5,360	5136
5	30643	0	30643	24500	6,143	3,150	4085
6	28183	0	28183	24500	3,683	1,628	3267
7	26053	0	26053	24500	1,553	592	2626
	241988	0	241988	171500	70,488	52,194	40589

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: .00 EQUIP VAL: 2,254
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 52,194 GAS VAL: 40,589
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,040 WI TOTAL: 54,450 RI TOTAL: 40,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: .750 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,250
LAST YR RI VAL: 102,360
LAST YR 8/8 VAL: 317,610

LAST YR OIL PROD: 184
LAST YR GAS PROD: 16,156

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32546 - LUXOR DUNAWAY B #1A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 250059 - 1A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 3200
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	456,610
01	HUTCHINSON COUNTY	1.000000	456,610
33	SANFORD ISD (HUTCHIS	1.000000	456,610
62	HUTCHINSON CO HOSP D	1.000000	456,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	24,769	0	45.73	5.35	5.35	.00	0
2	0	23,283	0	46.37	5.34	5.34	.00	0
3	0	21,887	0	47.04	5.34	5.34	.00	0
4	0	20,571	0	47.69	5.34	5.34	.00	0
5	0	19,338	0	48.36	5.33	5.33	.00	0
6	0	18,178	0	49.05	5.33	5.33	.00	0
7	0	17,087	0	49.05	5.33	5.33	.00	0
8	0	16,064	0	49.05	5.33	5.33	.00	0
9	0	15,099	0	49.05	5.33	5.33	.00	0
10	0	14,191	0	49.05	5.33	5.33	.00	0
11	0	13,342	0	49.05	5.33	5.33	.00	0
12	0	12,541	0	49.05	5.33	5.33	.00	0
13	0	11,790	0	49.05	5.33	5.33	.00	0
14	0	11,081	0	49.05	5.33	5.33	.00	0
15	0	10,417	0	49.05	5.33	5.33	.00	0
16	0	9,791	0	49.05	5.33	5.33	.00	0
17	0	9,204	0	49.05	5.33	5.33	.00	0
18	0	8,653	0	49.05	5.33	5.33	.00	0
19	0	8,133	0	49.05	5.33	5.33	.00	0
20	0	7,645	0	49.05	5.33	5.33	.00	0
21	0	7,186	0	49.05	5.33	5.33	.00	0
	0	300,250	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 70.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 433,050
LAST YR RI VAL: 230,400
LAST YR 8/8 VAL: 663,450

LAST YR OIL PROD: 335
LAST YR GAS PROD: 26,071

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: REPORTED WITH 108230 & 178321?
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106011	0	106011	29400	76,611	71,132	24714
2	99465	0	99465	29400	70,065	56,081	20163
3	93501	0	93501	29400	64,101	44,230	16482
4	87879	0	87879	29400	58,479	34,786	13471
5	82457	0	82457	29400	53,057	27,207	10991
6	77511	0	77511	29400	48,111	21,268	8984
7	72859	0	72859	29400	43,459	16,562	7343
8	68497	0	68497	29400	39,097	12,844	6003
9	64382	0	64382	29400	34,982	9,907	4907
10	60510	0	60510	29400	31,110	7,596	4010
11	56890	0	56890	29400	27,490	5,786	3278
12	53475	0	53475	29400	24,075	4,368	2680
13	50273	0	50273	29400	20,873	3,265	2190
14	47249	0	47249	29400	17,849	2,407	1790
15	44418	0	44418	29400	15,018	1,746	1464
16	41749	0	41749	29400	12,349	1,237	1196
17	39246	0	39246	29400	9,846	851	978
18	36896	0	36896	29400	7,496	558	799
19	34679	0	34679	29400	5,279	339	653
20	32598	0	32598	29400	3,198	177	534
21	30641	0	30641	29400	1,241	59	436
	1281186	0	1281186	617400	663,786	322,406	133066

$/BBLRESV: .00 EQUIP VAL: 1,138
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 322,406 GAS VAL: 133,066
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 456,610 WI TOTAL: 323,540 RI TOTAL: 133,070

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32554 - JOHNSON D #1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252969 - 1A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3600
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	127,700
01	HUTCHINSON COUNTY	1.000000	127,700
30	BORGER ISD (HUTCHINS	1.000000	127,700
62	HUTCHINSON CO HOSP D	1.000000	127,700
66	FRANK PHILLIPS JR CO	1.000000	127,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,588	0	45.73	2.46	2.46	.00	0
2	0	18,996	0	46.37	2.46	2.46	.00	0
3	0	18,428	0	47.04	2.46	2.46	.00	0
4	0	17,876	0	47.69	2.46	2.46	.00	0
5	0	17,338	0	48.36	2.46	2.46	.00	0
6	0	16,819	0	49.05	2.46	2.46	.00	0
7	0	16,315	0	49.05	2.46	2.46	.00	0
8	0	15,824	0	49.05	2.46	2.46	.00	0
9	0	15,350	0	49.05	2.46	2.46	.00	0
10	0	14,890	0	49.05	2.46	2.46	.00	0
11	0	14,442	0	49.05	2.46	2.46	.00	0
12	0	14,010	0	49.05	2.46	2.46	.00	0
13	0	13,589	0	49.05	2.46	2.46	.00	0
14	0	13,181	0	49.05	2.46	2.46	.00	0
15	0	12,786	0	49.05	2.46	2.46	.00	0
16	0	12,402	0	49.05	2.46	2.46	.00	0
17	0	12,031	0	49.05	2.46	2.46	.00	0
	0	263,865	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36140	0	36140	22050	14,090	13,082	11234
2	35048	0	35048	22050	12,998	10,404	9473
3	34000	0	34000	22050	11,950	8,246	7991
4	32981	0	32981	22050	10,931	6,502	6741
5	31989	0	31989	22050	9,939	5,097	5685
6	31031	0	31031	22050	8,981	3,970	4796
7	30101	0	30101	22050	8,051	3,068	4045
8	29195	0	29195	22050	7,145	2,347	3412
9	28321	0	28321	22050	6,271	1,776	2878
10	27472	0	27472	22050	5,422	1,324	2427
11	26645	0	26645	22050	4,595	967	2047
12	25848	0	25848	22050	3,798	689	1727
13	25072	0	25072	22050	3,022	473	1457
14	24319	0	24319	22050	2,269	306	1229
15	23590	0	23590	22050	1,540	179	1036
16	22882	0	22882	22050	832	83	874
17	22197	0	22197	22050	147	13	737
	486831	0	486831	374850	111,981	58,526	67789

$/BBLRESV: .00 EQUIP VAL: 1,384
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 58,526 GAS VAL: 67,789
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 127,700 WI TOTAL: 59,910 RI TOTAL: 67,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 54.5 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,440
LAST YR RI VAL: 109,830
LAST YR 8/8 VAL: 199,270

LAST YR OIL PROD: 160
LAST YR GAS PROD: 19,993

REMARKS1: REPORTED WITH 23881,23882,
REMARKS2: 238061,234295,27223,24476
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32553 - BLASDEL #1AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252975 - 1AH RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3600
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	36,750
01	HUTCHINSON COUNTY	1.000000	36,750
30	BORGER ISD (HUTCHINS	1.000000	36,750
62	HUTCHINSON CO HOSP D	1.000000	36,750
66	FRANK PHILLIPS JR CO	1.000000	36,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,811	0	45.73	2.44	2.44	.00	0
2	0	11,530	0	46.37	2.44	2.44	.00	0
3	0	10,378	0	47.04	2.44	2.44	.00	0
4	0	9,337	0	47.69	2.44	2.44	.00	0
	0	44,056	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23444	0	23444	16170	7,274	6,754	7287
2	21100	0	21100	16170	4,930	3,946	5703
3	18992	0	18992	16170	2,822	1,947	4464
4	17087	0	17087	16170	917	545	3492
	80623	0	80623	64680	15,943	13,192	20946

$/BBLRESV: .00 EQUIP VAL: 2,609
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 13,192 GAS VAL: 20,946
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,750 WI TOTAL: 15,800 RI TOTAL: 20,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 37.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,740
LAST YR RI VAL: 37,010
LAST YR 8/8 VAL: 52,750

LAST YR OIL PROD: 81
LAST YR GAS PROD: 13,645

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: G$ IS GROSS -1
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32557 - SHAW DIANA #1R FULL WI DECIMAL = .738574 #WELLS: 1
RRC#, WELL#.....: 253074 - 1R RRC DIST..: 10 FULL RI DECIMAL = .261426 DEPTH: 2850
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	42,180
01	HUTCHINSON COUNTY	1.000000	42,180
39	P S P CISD (HUTCHINS	1.000000	42,180
62	HUTCHINSON CO HOSP D	1.000000	42,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,087	0	45.73	3.53	3.53	.00	0
2	0	3,881	0	46.37	3.53	3.53	.00	0
3	0	3,688	0	47.04	3.52	3.52	.00	0
4	0	3,501	0	47.69	3.52	3.52	.00	0
5	0	3,327	0	48.36	3.52	3.52	.00	0
6	0	3,160	0	49.05	3.52	3.52	.00	0
7	0	3,002	0	49.05	3.52	3.52	.00	0
8	0	2,850	0	49.05	3.52	3.52	.00	0
9	0	2,706	0	49.05	3.52	3.52	.00	0
10	0	2,574	0	49.05	3.52	3.52	.00	0
11	0	2,445	0	49.05	3.52	3.52	.00	0
12	0	2,322	0	49.05	3.52	3.52	.00	0
13	0	2,205	0	49.05	3.52	3.52	.00	0
14	0	2,094	0	49.05	3.52	3.52	.00	0
15	0	1,990	0	49.05	3.52	3.52	.00	0
16	0	1,890	0	49.05	3.52	3.52	.00	0
	0	45,722	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10655	0	10655	4900	5,755	5,343	3517
2	10118	0	10118	4900	5,218	4,177	2905
3	9588	0	9588	4900	4,688	3,235	2393
4	9102	0	9102	4900	4,202	2,500	1976
5	8649	0	8649	4900	3,749	1,922	1633
6	8215	0	8215	4900	3,315	1,465	1348
7	7805	0	7805	4900	2,905	1,107	1114
8	7409	0	7409	4900	2,509	824	920
9	7035	0	7035	4900	2,135	605	759
10	6692	0	6692	4900	1,792	438	628
11	6356	0	6356	4900	1,456	306	519
12	6037	0	6037	4900	1,137	206	428
13	5733	0	5733	4900	833	130	354
14	5444	0	5444	4900	544	73	292
15	5174	0	5174	4900	274	32	241
16	4914	0	4914	4900	14	1	199
	118926	0	118926	78400	40,526	22,364	19226

$/BBLRESV: .00 EQUIP VAL: 581
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 22,364 GAS VAL: 19,226
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,180 WI TOTAL: 22,950 RI TOTAL: 19,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.5 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,900
LAST YR RI VAL: 30,440
LAST YR 8/8 VAL: 52,340

LAST YR OIL PROD:
LAST YR GAS PROD: 3,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32564 - BURNETT #3122 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 254253 - 3122 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 2500
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	95,240
01	HUTCHINSON COUNTY	1.000000	95,240
30	BORGER ISD (HUTCHINS	1.000000	95,240
62	HUTCHINSON CO HOSP D	1.000000	95,240
66	FRANK PHILLIPS JR CO	1.000000	95,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,566	0	45.73	2.88	2.88	.00	0
2	0	18,585	0	46.37	2.88	2.88	.00	0
3	0	17,655	0	47.04	2.88	2.88	.00	0
4	0	16,774	0	47.69	2.88	2.88	.00	0
5	0	15,932	0	48.36	2.88	2.88	.00	0
6	0	15,136	0	49.05	2.88	2.88	.00	0
7	0	14,378	0	49.05	2.88	2.88	.00	0
8	0	13,660	0	49.05	2.88	2.88	.00	0
	0	131,686	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43143	0	43143	29400	13,743	12,760	12316
2	40980	0	40980	29400	11,580	9,269	10172
3	38929	0	38929	29400	9,529	6,575	8403
4	36987	0	36987	29400	7,587	4,513	6942
5	35130	0	35130	29400	5,730	2,938	5734
6	33375	0	33375	29400	3,975	1,757	4737
7	31703	0	31703	29400	2,303	878	3913
8	30120	0	30120	29400	720	237	3233
	290367	0	290367	235200	55,167	38,927	55450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

$/BBLRESV: .00 EQUIP VAL: 859
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 38,927 GAS VAL: 55,450
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,240 WI TOTAL: 39,790 RI TOTAL: 55,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 55.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,210
LAST YR RI VAL: 90,100
LAST YR 8/8 VAL: 167,310

LAST YR OIL PROD: 106
LAST YR GAS PROD: 19,356

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32563 - LUCAS #12A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 254497 - 12A RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 254497 HCG.....:
ALT RRC#: 254497 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	116,460
01	HUTCHINSON COUNTY	1.000000	116,460
36	PRINGLE-MORSE ISD (H	1.000000	116,460
60	NORTH PLAINS WATER D	1.000000	116,460
62	HUTCHINSON CO HOSP D	1.000000	116,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.0 /
GAS: 21.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 125 VAL: 76,820
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,280
LAST YR RI VAL: 24,240
LAST YR 8/8 VAL: 159,520

LAST YR OIL PROD: 133
LAST YR GAS PROD: 7,096

REMARKS1: REPORTED WITH 6826 & 254497
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99	7,543	0	45.73	3.08	3.08	.00	3961
2	96	7,317	0	46.37	3.08	3.08	.00	3895
3	90	7,098	0	47.04	3.08	3.08	.00	3704
4	84	6,885	0	47.69	3.07	3.07	.00	3505
5	84	6,678	0	48.36	3.07	3.07	.00	3554
6	73	6,477	0	49.05	3.07	3.07	.00	3133
7	72	6,284	0	49.05	3.07	3.07	.00	3090
8	72	6,094	0	49.05	3.07	3.07	.00	3090
9	61	5,911	0	49.05	3.07	3.07	.00	2618
10	60	5,734	0	49.05	3.07	3.07	.00	2575
11	60	5,562	0	49.05	3.07	3.07	.00	2575
12	56	5,395	0	49.05	3.07	3.07	.00	2403
13	48	5,233	0	49.05	3.07	3.07	.00	2060
14	48	5,076	0	49.05	3.07	3.07	.00	2060
15	48	4,926	0	49.05	3.07	3.07	.00	2060
16	48	4,773	0	49.05	3.07	3.07	.00	2060
17	36	4,632	0	49.05	3.07	3.07	.00	1545
18	36	4,494	0	49.05	3.07	3.07	.00	1545
19	36	4,358	0	49.05	3.07	3.07	.00	1545
20	36	4,227	0	49.05	3.07	3.07	.00	1545
21	36	4,101	0	49.05	3.07	3.07	.00	1545
22	32	3,977	0	49.05	3.07	3.07	.00	1373
23	24	3,858	0	49.05	3.07	3.07	.00	1030
24	24	3,741	0	49.05	3.07	3.07	.00	1030
25	24	3,630	0	49.05	3.07	3.07	.00	1030
26	24	3,522	0	49.05	3.07	3.07	.00	1030
27	24	3,415	0	49.05	3.07	3.07	.00	1030
28	24	3,312	0	49.05	3.07	3.07	.00	1030
	1,455	144,253	0					61,621

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20328	0	24289	8820	15,469	14,363	3236
2	19719	0	23614	8820	14,794	11,842	2735
3	19129	0	22833	8820	14,013	9,669	2300
4	18495	0	22000	8820	13,180	7,840	1927
5	17939	0	21493	8820	12,673	6,498	1637
6	17399	0	20532	8820	11,712	5,177	1361
7	16880	0	19970	8820	11,150	4,250	1150
8	16370	0	19460	8820	10,640	3,495	975
9	15878	0	18496	8820	9,676	2,741	805
10	15403	0	17978	8820	9,158	2,236	681
11	14941	0	17516	8820	8,696	1,830	577
12	14492	0	16895	8820	8,075	1,465	484
13	14057	0	16117	8820	7,297	1,142	401
14	13635	0	15695	8820	6,875	927	340
15	13232	0	15292	8820	6,472	752	288
16	12821	0	14881	8820	6,061	607	244
17	12443	0	13988	8820	5,168	447	199
18	12072	0	13617	8820	4,797	357	168
19	11707	0	13252	8820	4,432	285	143
20	11355	0	12900	8820	4,080	226	120
21	11016	0	12561	8820	3,741	179	103
22	10683	0	12056	8820	3,236	133	86
23	10364	0	11394	8820	2,574	91	70
24	10049	0	11079	8820	2,259	69	60
25	9751	0	10781	8820	1,961	52	50
26	9461	0	10491	8820	1,671	38	42
27	9174	0	10204	8820	1,384	27	36
28	8897	0	9927	8820	1,107	19	30
	387690	0	449311	246960	202,351	76,757	20248

$/BBLRESV: .00 EQUIP VAL: 19,448
$/BBLPROD: 0 WI OIL VAL: 10,527 RI OIL VAL: 2,777
WI PAYOUT: 7.3 GAS VAL: 66,230 GAS VAL: 17,471
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 116,460 WI TOTAL: 96,210 RI TOTAL: 20,250

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32566 - STEWART #29A FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 255325 - 29A RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 2400
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 255325 HCG.....:
ALT RRC#: 255325 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
36	PRINGLE-MORSE ISD (H	1.000000	1,270
60	NORTH PLAINS WATER D	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300		2	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 20
LAST YR GAS PROD: 922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32570 - UNDERWOOD-JOHNSON #1A FULL WI DECIMAL = .757678 #WELLS: 1
RRC#, WELL#.....: 259869 - 1A RRC DIST..: 10 FULL RI DECIMAL = .242322 DEPTH: 2828
OPERATOR#, AGENT#: 385674 - 486
OPERATOR NAME....: HIGH RIVER RES OPERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	281,430
01	HUTCHINSON COUNTY	1.000000	281,430
33	SANFORD ISD (HUTCHIS	1.000000	281,430
62	HUTCHINSON CO HOSP D	1.000000	281,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	23,107	0	45.73	5.35	5.35	.00	0
2	0	21,258	0	46.37	5.34	5.34	.00	0
3	0	19,556	0	47.04	5.34	5.34	.00	0
4	0	17,993	0	47.69	5.34	5.34	.00	0
5	0	16,553	0	48.36	5.33	5.33	.00	0
6	0	15,229	0	49.05	5.33	5.33	.00	0
7	0	14,009	0	49.05	5.33	5.33	.00	0
8	0	12,891	0	49.05	5.33	5.33	.00	0
9	0	11,858	0	49.05	5.33	5.33	.00	0
10	0	10,909	0	49.05	5.33	5.33	.00	0
	0	163,363	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93666	0	93666	42630	51,036	47,386	27934
2	86010	0	86010	42630	43,380	34,722	22305
3	79124	0	79124	42630	36,494	25,181	17843
4	72800	0	72800	42630	30,170	17,946	14276
5	66848	0	66848	42630	24,218	12,419	11398
6	61501	0	61501	42630	18,871	8,342	9119
7	56574	0	56574	42630	13,944	5,314	7295
8	52059	0	52059	42630	9,429	3,098	5837
9	47888	0	47888	42630	5,258	1,489	4669
10	44055	0	44055	42630	1,425	348	3735
	660525	0	660525	426300	234,225	156,245	124411

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 779
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 156,245 GAS VAL: 124,411
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 281,430 WI TOTAL: 157,020 RI TOTAL: 124,410

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 66.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,830
LAST YR RI VAL: 36,700
LAST YR 8/8 VAL: 75,530

LAST YR OIL PROD:
LAST YR GAS PROD: 22,874

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2: REPORTED WITH OTHER LEASE?
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32580 - STEWART #6 FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 263650 - 6 RRC DIST..: 10 FULL RI DECIMAL = .287500 DEPTH: 3438
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 263650 HCG.....:
ALT RRC#: 263650 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
36	PRINGLE-MORSE ISD (H	1.000000	1,950
60	NORTH PLAINS WATER D	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,952
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 32578 - HOLT #1H FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 264397 - 1H RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 5595
OPERATOR#, AGENT#: 339771 -
OPERATOR NAME....: H & L EXPLORATION CO
GAS FIELD#.....: 43850111
GAS FIELD NAME...: HUTCHINSON, N. (CLEVELAND 5900

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 264397 HCG.....:
ALT RRC#: 264397 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	412	25,350	0	45.73	2.32	2.32	.00	14696
	412	25,350	0					14,696

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45873	0	60569	77910	-17,341	-16,101	15931
	45873	0	60569	77910	17,341-	16,101-	15931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	19,830
01	HUTCHINSON COUNTY	1.000000	19,830
38	SPEARMAN ISD (HUTCHI	1.000000	19,830
60	NORTH PLAINS WATER D	1.000000	19,830
62	HUTCHINSON CO HOSP D	1.000000	19,830

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,865
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,066
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,830 WI TOTAL: 3,900 RI TOTAL: 15,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 9.0 /
GAS: 74.0 D B: .001 De/Dt: 12.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,750
LAST YR RI VAL: 34,050
LAST YR 8/8 VAL: 53,800

LAST YR OIL PROD: 409
LAST YR GAS PROD: 26,383

REMARKS1: TY2026 LOE RENDERED
REMARKS2: REPORTED WITH 686910
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32575 - DEE O GEE #1 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 264833 - 1 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 2802
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	97,480
01	HUTCHINSON COUNTY	1.000000	97,480
33	SANFORD ISD (HUTCHIS	1.000000	97,480
62	HUTCHINSON CO HOSP D	1.000000	97,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,669	0	45.73	3.04	3.04	.00	0
2	0	11,784	0	46.37	3.04	3.04	.00	0
3	0	10,957	0	47.04	3.04	3.04	.00	0
4	0	10,188	0	47.69	3.03	3.03	.00	0
5	0	9,475	0	48.36	3.03	3.03	.00	0
6	0	8,811	0	49.05	3.03	3.03	.00	0
7	0	8,195	0	49.05	3.03	3.03	.00	0
8	0	7,621	0	49.05	3.03	3.03	.00	0
9	0	7,088	0	49.05	3.03	3.03	.00	0
10	0	6,592	0	49.05	3.03	3.03	.00	0
11	0	6,129	0	49.05	3.03	3.03	.00	0
	0	99,509	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26960	0	26960	12740	14,220	13,203	10774
2	25076	0	25076	12740	12,336	9,874	8714
3	23316	0	23316	12740	10,576	7,298	7046
4	21609	0	21609	12740	8,869	5,276	5678
5	20096	0	20096	12740	7,356	3,772	4592
6	18688	0	18688	12740	5,948	2,629	3713
7	17382	0	17382	12740	4,642	1,769	3003
8	16164	0	16164	12740	3,424	1,125	2428
9	15034	0	15034	12740	2,294	650	1964
10	13982	0	13982	12740	1,242	303	1588
11	13000	0	13000	12740	260	55	1284
	211307	0	211307	140140	71,167	45,954	50784

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

$/BBLRESV:	.00	EQUIP VAL:	742		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.1	GAS VAL:	45,954	GAS VAL:	50,784
RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	97,480	WI TOTAL:	46,700	RI TOTAL:	50,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 36.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,610
LAST YR RI VAL: 97,750
LAST YR 8/8 VAL: 212,360

LAST YR OIL PROD:
LAST YR GAS PROD: 9,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32584 - WATKINS #K2 FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 266495 - K 2 RRC DIST..: 10 FULL RI DECIMAL = .350000 DEPTH: 3292
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 266495 HCG.....:
ALT RRC#: 266495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	5,460
01	HUTCHINSON COUNTY	1.000000	5,460
36	PRINGLE-MORSE ISD (H	1.000000	5,460
60	NORTH PLAINS WATER D	1.000000	5,460
62	HUTCHINSON CO HOSP D	1.000000	5,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,332	0	45.73	1.40	1.40	.00	0
	0	5,332	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4852	0	4852	5292	-440	-409	2437
	4852	0	4852	5292	440-	409-	2437

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,437
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,460 WI TOTAL: 3,020 RI TOTAL: 2,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,790
LAST YR RI VAL: 11,080
LAST YR 8/8 VAL: 15,870

LAST YR OIL PROD:
LAST YR GAS PROD: 4,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32583 - RICE PATTY #1 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 267167 - 1 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 2700
OPERATOR#, AGENT#: 486623 - 84
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	115,450
01	HUTCHINSON COUNTY	1.000000	115,450
39	P S P CISD (HUTCHINS	1.000000	115,450
62	HUTCHINSON CO HOSP D	1.000000	115,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,904	0	45.73	3.70	3.70	.00	0
2	0	9,312	0	46.37	3.69	3.69	.00	0
3	0	8,751	0	47.04	3.69	3.69	.00	0
4	0	8,226	0	47.69	3.69	3.69	.00	0
5	0	7,732	0	48.36	3.69	3.69	.00	0
6	0	7,269	0	49.05	3.69	3.69	.00	0
7	0	6,834	0	49.05	3.69	3.69	.00	0
8	0	6,421	0	49.05	3.69	3.69	.00	0
9	0	6,035	0	49.05	3.69	3.69	.00	0
10	0	5,674	0	49.05	3.69	3.69	.00	0
11	0	5,332	0	49.05	3.69	3.69	.00	0
12	0	5,012	0	49.05	3.69	3.69	.00	0
13	0	4,716	0	49.05	3.69	3.69	.00	0
14	0	4,430	0	49.05	3.69	3.69	.00	0
15	0	4,163	0	49.05	3.69	3.69	.00	0
16	0	3,914	0	49.05	3.69	3.69	.00	0
17	0	3,678	0	49.05	3.69	3.69	.00	0
	0	107,403	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27942	0	27942	9800	18,142	16,844	8116
2	26200	0	26200	9800	16,400	13,127	6618
3	24622	0	24622	9800	14,822	10,227	5407
4	23145	0	23145	9800	13,345	7,938	4420
5	21755	0	21755	9800	11,955	6,130	3613
6	20452	0	20452	9800	10,652	4,709	2953
7	19228	0	19228	9800	9,428	3,593	2414
8	18066	0	18066	9800	8,266	2,716	1973
9	16980	0	16980	9800	7,180	2,033	1612
10	15965	0	15965	9800	6,165	1,505	1318
11	15002	0	15002	9800	5,202	1,095	1077
12	14102	0	14102	9800	4,302	781	880
13	13269	0	13269	9800	3,469	543	720
14	12464	0	12464	9800	2,664	359	588
15	11713	0	11713	9800	1,913	222	481
16	11013	0	11013	9800	1,213	122	393
17	10349	0	10349	9800	549	47	321
	302267	0	302267	166600	135,667	71,991	42904

$/BBLRESV: .00 EQUIP VAL: 554
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 71,991 GAS VAL: 42,904
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,450 WI TOTAL: 72,550 RI TOTAL: 42,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,920
LAST YR RI VAL: 72,620
LAST YR 8/8 VAL: 197,540

LAST YR OIL PROD:
LAST YR GAS PROD: 7,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32588 - KYLE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269610 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 3098
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,842	0	45.73	2.42	2.42	.00	0
	0	1,842	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3343	0	3343	3136	207	194	1048
	3343	0	3343	3136	207	194	1048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	4,270
01	HUTCHINSON COUNTY	1.000000	4,270
30	BORGER ISD (HUTCHINS	1.000000	4,270
62	HUTCHINSON CO HOSP D	1.000000	4,270
66	FRANK PHILLIPS JR CO	1.000000	4,270

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 194 GAS VAL: 1,048
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,270 WI TOTAL: 3,220 RI TOTAL: 1,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.3 D B: .001 De/Dt: 8.7 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,280
LAST YR RI VAL: 7,300
LAST YR 8/8 VAL: 16,580

LAST YR OIL PROD:
LAST YR GAS PROD: 1,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/22/2026 MNRLTSIF

LEASE#, NAME.....: 32593 - CARVER HW #20 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 273970 - 20 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3548
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 273970 HCG.....:
ALT RRC#: 273970 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205	9,054	0	45.73	3.23	3.23	.00	8203
2	187	8,511	0	46.37	3.22	3.22	.00	7587
3	173	8,000	0	47.04	3.22	3.22	.00	7121
4	159	7,520	0	47.69	3.22	3.22	.00	6635
5	145	7,067	0	48.36	3.22	3.22	.00	6136
	869	40,152	0					35,682

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	38,670
01	HUTCHINSON COUNTY	1.000000	38,670
36	PRINGLE-MORSE ISD (H	1.000000	38,670
60	NORTH PLAINS WATER D	1.000000	38,670
62	HUTCHINSON CO HOSP D	1.000000	38,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25589	0	33792	24500	9,292	8,628	4502
2	23980	0	31567	24500	7,067	5,656	3657
3	22540	0	29661	24500	5,161	3,561	2987
4	21188	0	27823	24500	3,323	1,976	2437
5	19911	0	26047	24500	1,547	794	1984
	113208	0	148890	122500	26,390	20,615	15567

$/BBLRESV: .00 EQUIP VAL: 2,485
$/BBLPROD: 0 WI OIL VAL: 4,940 RI OIL VAL: 3,731
WI PAYOUT: 3.5 GAS VAL: 15,675 GAS VAL: 11,836
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,670 WI TOTAL: 23,100 RI TOTAL: 15,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 8.0 /
GAS: 25.6 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,030
LAST YR RI VAL: 33,830
LAST YR 8/8 VAL: 126,860

LAST YR OIL PROD: 239
LAST YR GAS PROD: 13,603

REMARKS1: 26 G$ IS OPER AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32596 - MATHEWS VIRGIL A #2074 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 275908 - 2074 RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 8700
OPERATOR#, AGENT#: 488260 - 650
OPERATOR NAME....: LATIGO PETROLEUM, LL
GAS FIELD#.....: 68735120
GAS FIELD NAME...: PAN PETRO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 275908 HCG.....:
ALT RRC#: 275908 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	13,520
01	HUTCHINSON COUNTY	1.000000	13,520
38	SPEARMAN ISD (HUTCHI	1.000000	13,520
62	HUTCHINSON CO HOSP D	1.000000	13,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,922	0	45.73	2.09	2.09	.00	0
2	0	4,578	0	46.37	2.09	2.09	.00	0
	0	9,500	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7773	0	7773	6860	913	855	2365
2	7230	0	7230	6860	370	304	1946
	15003	0	15003	13720	1,283	1,159	4311

$/BBLRESV: .00 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,159 GAS VAL: 4,311
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,520 WI TOTAL: 9,210 RI TOTAL: 4,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460
LAST YR RI VAL: 2,450
LAST YR 8/8 VAL: 10,910

LAST YR OIL PROD:
LAST YR GAS PROD: 5,070

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 32600 - WEATHERLY 18 #1 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 276467 - 1 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 3208
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,950
01	HUTCHINSON COUNTY	1.000000	1,950
10	CITY OF BORGER	1.000000	1,950
30	BORGER ISD (HUTCHINS	1.000000	1,950
62	HUTCHINSON CO HOSP D	1.000000	1,950
66	FRANK PHILLIPS JR CO	1.000000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/15/2026 MNRLRBAN

LEASE#, NAME.....: 32599 - ARMSTRONG M B #20 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 276581 - 20 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2900
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	26,960
01	HUTCHINSON COUNTY	1.000000	26,960
39	P S P CISD (HUTCHINS	1.000000	26,960
62	HUTCHINSON CO HOSP D	1.000000	26,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,006	0	45.73	3.68	3.68	.00	0
2	0	7,285	0	46.37	3.68	3.68	.00	0
3	0	6,629	0	47.04	3.68	3.68	.00	0
4	0	6,031	0	47.69	3.68	3.68	.00	0
	0	27,951	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23570	0	23570	17640	5,930	5,506	5494
2	21447	0	21447	17640	3,807	3,047	4348
3	19516	0	19516	17640	1,876	1,294	3440
4	17755	0	17755	17640	115	68	2722
	82288	0	82288	70560	11,728	9,915	16004

$/BBLRESV: .00 EQUIP VAL: 1,044
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.7 GAS VAL: 9,915 GAS VAL: 16,004
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,960 WI TOTAL: 10,960 RI TOTAL: 16,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,730
LAST YR RI VAL: 39,730
LAST YR 8/8 VAL: 97,460

LAST YR OIL PROD:
LAST YR GAS PROD: 8,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/15/2026 MNRLRBAN

LEASE#, NAME.....: 32598 - ARMSTRONG M B #24 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 276582 - 24 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 2900
OPERATOR#, AGENT#: 496774 - 300
OPERATOR NAME....: LERA
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,050	0	45.73	3.68	3.68	.00	0
2	0	8,235	0	46.37	3.68	3.68	.00	0
3	0	7,496	0	47.04	3.68	3.68	.00	0
4	0	6,818	0	47.69	3.68	3.68	.00	0
5	0	6,205	0	48.36	3.68	3.68	.00	0
	0	37,804	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	39,990
01	HUTCHINSON COUNTY	1.000000	39,990
39	P S P CISD (HUTCHINS	1.000000	39,990
62	HUTCHINSON CO HOSP D	1.000000	39,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26643	0	26643	17640	9,003	8,359	6211
2	24244	0	24244	17640	6,604	5,286	4915
3	22068	0	22068	17640	4,428	3,055	3890
4	20072	0	20072	17640	2,432	1,447	3077
5	18268	0	18268	17640	628	322	2435
	111295	0	111295	88200	23,095	18,469	20528

$/BBLRESV: .00 EQUIP VAL: 994
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 18,469 GAS VAL: 20,528
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,990 WI TOTAL: 19,460 RI TOTAL: 20,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.0 D B: .001 De/Dt: 9.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,110
LAST YR RI VAL: 56,430
LAST YR 8/8 VAL: 154,540

LAST YR OIL PROD:
LAST YR GAS PROD: 9,081

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/29/2026 MNRLTSIF

LEASE#, NAME.....: 32597 - DEE O GEE FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 276608 - 2 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 3220
OPERATOR#, AGENT#: 083236 -
OPERATOR NAME....: BORGER RESOURCES 2 L
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	37,400
01	HUTCHINSON COUNTY	1.000000	37,400
33	SANFORD ISD (HUTCHIS	1.000000	37,400
62	HUTCHINSON CO HOSP D	1.000000	37,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,515	0	45.73	5.00	5.00	.00	0
2	0	3,269	0	46.37	5.00	5.00	.00	0
3	0	3,039	0	47.04	5.00	5.00	.00	0
4	0	2,827	0	47.69	5.00	5.00	.00	0
5	0	2,628	0	48.36	4.99	4.99	.00	0
6	0	2,444	0	49.05	4.99	4.99	.00	0
7	0	2,272	0	49.05	4.99	4.99	.00	0
8	0	2,113	0	49.05	4.99	4.99	.00	0
	0	22,107	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12303	0	12303	7154	5,149	4,781	4917
2	11442	0	11442	7154	4,288	3,432	3977
3	10637	0	10637	7154	3,483	2,403	3215
4	9895	0	9895	7154	2,741	1,630	2600
5	9180	0	9180	7154	2,026	1,039	2097
6	8537	0	8537	7154	1,383	611	1696
7	7936	0	7936	7154	782	298	1371
8	7381	0	7381	7154	227	75	1109
	77311	0	77311	57232	20,079	14,269	20982

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,300			

$/BBLRESV: .00 EQUIP VAL: 2,147
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 14,269 GAS VAL: 20,982
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,400 WI TOTAL: 16,420 RI TOTAL: 20,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 7.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,880
LAST YR RI VAL: 51,890
LAST YR 8/8 VAL: 120,770

LAST YR OIL PROD:
LAST YR GAS PROD: 3,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME.....: 32604 - COBLE 496 #2H FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 280774 - 2H RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 6442
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 94122025
GAS FIELD NAME...: VOODOO (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 280774 HCG.....:
ALT RRC#: 280774 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	599,730
01	HUTCHINSON COUNTY	1.000000	599,730
36	PRINGLE-MORSE ISD (H	1.000000	599,730
62	HUTCHINSON CO HOSP D	1.000000	599,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,649	19,541	0	45.73	1.72	1.72	.00	220443
2	6,182	15,965	0	46.37	1.72	1.72	.00	207828
3	5,748	13,497	0	47.04	1.72	1.72	.00	196030
4	5,347	11,690	0	47.69	1.72	1.72	.00	184874
5	4,974	10,312	0	48.36	1.72	1.72	.00	174393
6	4,623	9,224	0	49.05	1.72	1.72	.00	164400
7	4,301	8,344	0	49.05	1.72	1.72	.00	152949
	37,824	88,573	0					1,300,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24368	0	244811	154350	90,461	83,991	86591
2	19908	0	227736	154350	73,386	58,739	70045
3	16831	0	212861	154350	58,511	40,373	56930
4	14577	0	199451	154350	45,101	26,828	46386
5	12859	0	187252	154350	32,902	16,872	37869
6	11502	0	175902	154350	21,552	9,527	30933
7	10405	0	163354	154350	9,004	3,432	24980
	110450	0	1411367	1080450	330,917	239,762	353734

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,500			

$/BBLRESV: .00 EQUIP VAL: 6,242
$/BBLPROD: 0 WI OIL VAL: 220,999 RI OIL VAL: 326,051
WI PAYOUT: 3.5 GAS VAL: 18,763 GAS VAL: 27,682
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 599,730 WI TOTAL: 246,000 RI TOTAL: 353,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: .001 De/Dt: 7.0 /
GAS: 60.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,560
LAST YR RI VAL: 312,290
LAST YR 8/8 VAL: 510,850

LAST YR OIL PROD: 6,991
LAST YR GAS PROD: 26,954

REMARKS1: PREV OP REVOLUTION
REMARKS2: HIGH COST GAS EXEMPTION
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32612 - WHITTENBURG UNIT 1 #1H FULL WI DECIMAL = .778396 #WELLS: 1
RRC#, WELL#.....: 282777 - 1H RRC DIST..: 10 FULL RI DECIMAL = .221604 DEPTH: 5964
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 282777 HCG.....:
ALT RRC#: 282777 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	200,680
01	HUTCHINSON COUNTY	1.000000	200,680
36	PRINGLE-MORSE ISD (H	1.000000	200,680
60	NORTH PLAINS WATER D	1.000000	200,680
62	HUTCHINSON CO HOSP D	1.000000	200,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,027	48,045	0	45.73	2.21	2.21	.00	72153
2	1,878	40,072	0	46.37	2.21	2.21	.00	67785
3	1,741	34,533	0	47.04	2.21	2.21	.00	63748
4	1,624	30,438	0	47.69	2.21	2.21	.00	60286
	7,270	153,088	0					263,972

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82650	0	154803	107800	47,003	43,642	41097
2	68934	0	136719	107800	28,919	23,147	31561
3	59406	0	123154	107800	15,354	10,594	24722
4	52361	0	112647	107800	4,847	2,883	19663
	263351	0	527323	431200	96,123	80,266	117043

$/BBLRESV: .00 EQUIP VAL: 3,372
$/BBLPROD: 0 WI OIL VAL: 40,180 RI OIL VAL: 58,590
WI PAYOUT: 2.5 GAS VAL: 40,086 GAS VAL: 58,453
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 200,680 WI TOTAL: 83,640 RI TOTAL: 117,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .760 De/Dt: 7.7 / 3.0
GAS: 146.0 D B: 1.200 De/Dt: 18.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,050
LAST YR RI VAL: 125,940
LAST YR 8/8 VAL: 203,990

LAST YR OIL PROD: 2,297
LAST YR GAS PROD: 66,147

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME.....: 32611 - COBLE UNIT 1 #2H FULL WI DECIMAL = .761352 #WELLS: 1
RRC#, WELL#.....: 283101 - 2H RRC DIST..: 10 FULL RI DECIMAL = .238648 DEPTH: 6207
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 283101 HCG.....:
ALT RRC#: 283101 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,799,560
01	HUTCHINSON COUNTY	1.000000	1,799,560
36	PRINGLE-MORSE ISD (H	1.000000	1,799,560
60	NORTH PLAINS WATER D	1.000000	1,799,560
62	HUTCHINSON CO HOSP D	1.000000	1,799,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: .001 De/Dt: 4.0 /
GAS: 240.0 D B: .750 De/Dt: 8.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,136,840
LAST YR RI VAL: 1,243,550
LAST YR 8/8 VAL: 2,380,390

LAST YR OIL PROD: 16,447
LAST YR GAS PROD: 103,391

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,730	83,684	0	45.73	1.79	1.79	.00	547666
2	15,100	76,627	0	46.37	1.79	1.79	.00	533089
3	14,498	70,549	0	47.04	1.79	1.79	.00	519231
4	13,920	65,270	0	47.69	1.79	1.79	.00	505420
5	13,360	60,642	0	48.36	1.79	1.79	.00	491902
6	12,825	56,560	0	49.05	1.79	1.79	.00	478941
7	12,312	52,938	0	49.05	1.79	1.79	.00	459783
8	11,820	49,701	0	49.05	1.79	1.79	.00	441410
9	11,346	46,796	0	49.05	1.79	1.79	.00	423709
10	10,893	44,178	0	49.05	1.79	1.79	.00	406792
11	10,458	41,803	0	49.05	1.79	1.79	.00	390547
	142,262	648,748	0					5,198,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114046	0	661712	441000	220,712	204,926	193414
2	104429	0	637518	441000	196,518	157,295	162038
3	96146	0	615377	441000	174,377	120,322	136010
4	88951	0	594371	441000	153,371	91,231	114233
5	82644	0	574546	441000	133,546	68,481	96019
6	77081	0	556022	441000	115,022	50,847	80803
7	72145	0	531928	441000	90,928	34,651	67219
8	67734	0	509144	441000	68,144	22,386	55947
9	63775	0	487484	441000	46,484	13,164	46581
10	60207	0	466999	441000	25,999	6,348	38803
11	56970	0	447517	441000	6,517	1,372	32333
	884128	0	6082618	4851000	1,231,618	771,023	1023400

$/BBLRESV:	.00	EQUIP VAL:	5,135		
$/BBLPROD:	0	WI OIL VAL:	658,952	RI OIL VAL:	874,645
WI PAYOUT:	4.2	GAS VAL:	112,071	GAS VAL:	148,754
RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,799,560	WI TOTAL:	776,160	RI TOTAL:	1,023,400

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 4/21/2026 MNRLTSIF

LEASE#, NAME.....: 32613 - BRAINARD UNIT 14 #2H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 283174 - 2H RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 6396
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 283174 HCG.....:
ALT RRC#: 283174 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,687	3,163	0	45.73	1.39	1.39	.00	59403
2	1,581	2,455	0	46.37	1.39	1.39	.00	56449
3	1,484	1,986	0	47.04	1.39	1.39	.00	53752
4	1,398	1,657	0	47.69	1.39	1.39	.00	51336
5	1,320	1,411	0	48.36	1.38	1.38	.00	49153
6	1,249	1,223	0	49.05	1.38	1.38	.00	47173
	8,719	11,895	0					317,266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	111,080
01	HUTCHINSON COUNTY	1.000000	111,080
36	PRINGLE-MORSE ISD (H	1.000000	111,080
62	HUTCHINSON CO HOSP D	1.000000	111,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3385	0	62788	47040	15,748	14,621	17489
2	2628	0	59077	47040	12,037	9,635	14310
3	2126	0	55878	47040	8,838	6,099	11769
4	1773	0	53109	47040	6,069	3,610	9727
5	1499	0	50652	47040	3,612	1,852	8067
6	1300	0	48473	47040	1,433	633	6713
	12711	0	329977	282240	47,737	36,450	68075

$/BBLRESV: .00 EQUIP VAL: 6,554
$/BBLPROD: 0 WI OIL VAL: 35,046 RI OIL VAL: 65,453
WI PAYOUT: 4.1 GAS VAL: 1,404 GAS VAL: 2,622
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,080 WI TOTAL: 43,000 RI TOTAL: 68,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .750 De/Dt: 6.5 / 3.0
GAS: 10.0 D B: .770 De/Dt: 24.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,640
LAST YR RI VAL: 70,120
LAST YR 8/8 VAL: 101,760

LAST YR OIL PROD: 1,802
LAST YR GAS PROD: 5,755

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME.....: 32614 - BRAINARD 12 #1H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 283515 - 1H RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 6462
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 283515 HCG.....:
ALT RRC#: 283515 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	817,280
01	HUTCHINSON COUNTY	1.000000	817,280
36	PRINGLE-MORSE ISD (H	1.000000	817,280
62	HUTCHINSON CO HOSP D	1.000000	817,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,818	26,907	0	45.73	1.59	1.59	.00	310500
2	8,114	23,048	0	46.37	1.59	1.59	.00	289710
3	7,464	20,021	0	47.04	1.59	1.59	.00	270352
4	6,865	17,593	0	47.69	1.59	1.59	.00	252092
5	6,316	15,616	0	48.36	1.59	1.59	.00	235190
6	5,810	13,976	0	49.05	1.59	1.59	.00	219435
7	5,348	12,602	0	49.05	1.59	1.59	.00	201986
8	4,918	11,436	0	49.05	1.59	1.59	.00	185745
	53,653	141,199	0					1,965,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32942	0	343442	196000	147,442	136,897	95663
2	28218	0	317928	196000	121,928	97,593	77005
3	24512	0	294864	196000	98,864	68,217	62104
4	21539	0	273631	196000	77,631	46,178	50114
5	19119	0	254309	196000	58,309	29,900	40501
6	17111	0	236546	196000	40,546	17,924	32758
7	15429	0	217415	196000	21,415	8,161	26181
8	14001	0	199746	196000	3,746	1,230	20916
	172871	0	2137881	1568000	569,881	406,100	405242

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

$/BBLRESV: .00 EQUIP VAL: 5,945
$/BBLPROD: 0 WI OIL VAL: 373,262 RI OIL VAL: 372,474
WI PAYOUT: 3.6 GAS VAL: 32,837 GAS VAL: 32,768
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 817,280 WI TOTAL: 412,040 RI TOTAL: 405,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: .001 De/Dt: 8.0 /
GAS: 80.0 D B: .640 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,120
LAST YR RI VAL: 518,840
LAST YR 8/8 VAL: 1,026,960

LAST YR OIL PROD: 9,901
LAST YR GAS PROD: 31,840

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/30/2026 MNRLTSIF

LEASE#, NAME.....: 109340 - JOHNSON FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 290304 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 2950
OPERATOR#, AGENT#: 617053 -
OPERATOR NAME....: O. H. M. OPERATING
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	1,270
01	HUTCHINSON COUNTY	1.000000	1,270
30	BORGER ISD (HUTCHINS	1.000000	1,270
62	HUTCHINSON CO HOSP D	1.000000	1,270
66	FRANK PHILLIPS JR CO	1.000000	1,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 1,269
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1: WELL #6 RECLASS FROM RRC #954
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 6/21/2026 MNRLTSIF

LEASE#, NAME.....: 32651 - SPURLOCK #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 292051 - 10 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3950
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 292051 HCG.....:
ALT RRC#: 292051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	.773000	117,570
01	HUTCHINSON COUNTY	.773000	117,570
36	PRINGLE-MORSE ISD (H	.773000	117,570
60	NORTH PLAINS WATER D	.773000	117,570
62	HUTCHINSON CO HOSP D	.773000	117,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	274	6,678	0	45.73	5.78	5.78	.00	10964
2	251	5,743	0	46.37	5.78	5.78	.00	10184
3	231	4,999	0	47.04	5.78	5.78	.00	9508
4	211	4,391	0	47.69	5.78	5.78	.00	8805
5	195	3,891	0	48.36	5.77	5.77	.00	8251
6	177	3,476	0	49.05	5.77	5.77	.00	7597
7	163	3,125	0	49.05	5.77	5.77	.00	6996
8	150	2,824	0	49.05	5.77	5.77	.00	6438
9	138	2,568	0	49.05	5.77	5.77	.00	5923
10	126	2,347	0	49.05	5.77	5.77	.00	5408
11	116	2,151	0	49.05	5.77	5.77	.00	4979
12	107	1,980	0	49.05	5.77	5.77	.00	4592
13	96	1,830	0	49.05	5.77	5.77	.00	4120
14	88	1,698	0	49.05	5.77	5.77	.00	3777
15	83	1,578	0	49.05	5.77	5.77	.00	3562
16	72	1,473	0	49.05	5.77	5.77	.00	3090
17	69	1,376	0	49.05	5.77	5.77	.00	2961
18	60	1,289	0	49.05	5.77	5.77	.00	2575
	2,607	53,417	0					109,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33774	0	44738	8820	35,918	33,350	5959
2	29045	0	39229	8820	30,409	24,340	4544
3	25282	0	34790	8820	25,970	17,919	3505
4	22207	0	31012	8820	22,192	13,201	2716
5	19645	0	27896	8820	19,076	9,782	2125
6	17549	0	25146	8820	16,326	7,217	1665
7	15777	0	22773	8820	13,953	5,317	1312
8	14258	0	20696	8820	11,876	3,902	1037
9	12965	0	18888	8820	10,068	2,851	823
10	11849	0	17257	8820	8,437	2,060	654
11	10860	0	15839	8820	7,019	1,477	522
12	9997	0	14589	8820	5,769	1,047	417
13	9239	0	13359	8820	4,539	710	333
14	8573	0	12350	8820	3,530	476	268
15	7967	0	11529	8820	2,709	315	217
16	7437	0	10527	8820	1,707	171	173
17	6947	0	9908	8820	1,088	94	141
18	6508	0	9083	8820	263	20	113
	269879	0	379609	158760	220,849	124,249	26524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 /
GAS: 19.8 D B: .550 De/Dt: 14.5 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: 15.74 EQUIP VAL: 1,318
$/BBLPROD: 0 WI OIL VAL: 35,915 RI OIL VAL: 7,667
WI PAYOUT: 4.6 GAS VAL: 88,333 GAS VAL: 18,857
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 152,090 WI TOTAL: 125,570 RI TOTAL: 26,520

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,640
LAST YR RI VAL: 22,410
LAST YR 8/8 VAL: 117,050

LAST YR OIL PROD: 250
LAST YR GAS PROD: 7,108

REMARKS1: WELL 10 RECLSS FROM RRC 7801
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32646 - CARVER CS A #10 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 294143 - 10 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3820
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 294143 HCG.....:
ALT RRC#: 294143 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	61,870
01	HUTCHINSON COUNTY	1.000000	61,870
36	PRINGLE-MORSE ISD (H	1.000000	61,870
60	NORTH PLAINS WATER D	1.000000	61,870
62	HUTCHINSON CO HOSP D	1.000000	61,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,535	0	45.73	4.75	4.75	.00	0
2	0	4,983	0	46.37	4.75	4.75	.00	0
3	0	4,484	0	47.04	4.75	4.75	.00	0
4	0	4,038	0	47.69	4.74	4.74	.00	0
5	0	3,631	0	48.36	4.74	4.74	.00	0
6	0	3,268	0	49.05	4.74	4.74	.00	0
7	0	2,941	0	49.05	4.74	4.74	.00	0
8	0	2,645	0	49.05	4.74	4.74	.00	0
9	0	2,381	0	49.05	4.74	4.74	.00	0
10	0	2,143	0	49.05	4.74	4.74	.00	0
	0	36,049	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21362	0	21362	7840	13,522	12,555	4597
2	19231	0	19231	7840	11,391	9,117	3599
3	17305	0	17305	7840	9,465	6,531	2816
4	15551	0	15551	7840	7,711	4,587	2201
5	13984	0	13984	7840	6,144	3,151	1721
6	12586	0	12586	7840	4,746	2,098	1346
7	11327	0	11327	7840	3,487	1,329	1054
8	10187	0	10187	7840	2,347	771	824
9	9170	0	9170	7840	1,330	377	645
10	8253	0	8253	7840	413	101	505
	138956	0	138956	78400	60,556	40,617	19308

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 1,947
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 40,617 GAS VAL: 19,308
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 61,870 WI TOTAL: 42,560 RI TOTAL: 19,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,990
LAST YR RI VAL: 10,390
LAST YR 8/8 VAL: 21,380

LAST YR OIL PROD:
LAST YR GAS PROD: 4,030

REMARKS1: WELL #10 RECLSS FROM RRC 7927
REMARKS2: G$ AVG CARVER, C. S. -A-
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32648 - SOUTH HERRING #207 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 294200 - 207 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3380
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	38,560
01	HUTCHINSON COUNTY	1.000000	38,560
39	P S P CISD (HUTCHINS	1.000000	38,560
62	HUTCHINSON CO HOSP D	1.000000	38,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	5,713	0	45.73	3.23	3.23	.00	5402
2	125	4,897	0	46.37	3.22	3.22	.00	5072
3	117	4,268	0	47.04	3.22	3.22	.00	4816
4	108	3,767	0	47.69	3.22	3.22	.00	4507
5	98	3,364	0	48.36	3.22	3.22	.00	4147
6	94	3,028	0	49.05	3.22	3.22	.00	4034
7	84	2,748	0	49.05	3.22	3.22	.00	3605
	761	27,785	0					31,583

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16146	0	21548	10780	10,768	9,997	2871
2	13797	0	18869	10780	8,089	6,475	2186
3	12025	0	16841	10780	6,061	4,182	1696
4	10614	0	15121	10780	4,341	2,582	1325
5	9478	0	13625	10780	2,845	1,459	1038
6	8531	0	12565	10780	1,785	790	832
7	7742	0	11347	10780	567	216	654
	78333	0	109916	75460	34,456	25,701	10602

$/BBLRESV: 11.09 EQUIP VAL: 2,254
$/BBLPROD: 0 WI OIL VAL: 7,385 RI OIL VAL: 3,046
WI PAYOUT: 3.7 GAS VAL: 18,316 GAS VAL: 7,556
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,560 WI TOTAL: 27,960 RI TOTAL: 10,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 7.0 /
GAS: 17.0 D B: .760 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,960
LAST YR RI VAL: 8,980
LAST YR 8/8 VAL: 30,940

LAST YR OIL PROD: 121
LAST YR GAS PROD: 6,225

REMARKS1: WELL 207 RECLSS FROM RRC 2250
REMARKS2: 26 G$ IS OPER AVG
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32649 - SOUTH HERRING #205 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 294213 - 205 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3385
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	3,170
01	HUTCHINSON COUNTY	1.000000	3,170
39	P S P CISD (HUTCHINS	1.000000	3,170
62	HUTCHINSON CO HOSP D	1.000000	3,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,172
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,170	WI TOTAL:	3,172

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 1,285

REMARKS1: WELL 205 RECLSS FROM RRC 2250
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/27/2026 MNRLTSIF

LEASE#, NAME.....: 32650 - SOUTH HERRING #204 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 294214 - 204 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 3370
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	69,260
01	HUTCHINSON COUNTY	1.000000	69,260
39	P S P CISD (HUTCHINS	1.000000	69,260
62	HUTCHINSON CO HOSP D	1.000000	69,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	7,394	0	45.73	3.23	3.23	.00	5562
2	132	6,341	0	46.37	3.22	3.22	.00	5356
3	132	5,526	0	47.04	3.22	3.22	.00	5433
4	125	4,878	0	47.69	3.22	3.22	.00	5216
5	120	4,354	0	48.36	3.22	3.22	.00	5078
6	120	3,922	0	49.05	3.22	3.22	.00	5150
7	114	3,560	0	49.05	3.22	3.22	.00	4893
8	108	3,252	0	49.05	3.22	3.22	.00	4635
9	108	2,988	0	49.05	3.22	3.22	.00	4635
10	108	2,760	0	49.05	3.22	3.22	.00	4635
11	96	2,561	0	49.05	3.22	3.22	.00	4120
12	96	2,386	0	49.05	3.22	3.22	.00	4120
13	96	2,226	0	49.05	3.22	3.22	.00	4120
14	94	2,091	0	49.05	3.22	3.22	.00	4034
	1,588	54,239	0					66,987

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20897	0	26459	9800	16,659	15,467	3525
2	17866	0	23222	9800	13,422	10,743	2689
3	15570	0	21003	9800	11,203	7,730	2115
4	13744	0	18960	9800	9,160	5,449	1661
5	12267	0	17345	9800	7,545	3,869	1321
6	11050	0	16200	9800	6,400	2,829	1073
7	10030	0	14923	9800	5,123	1,953	860
8	9163	0	13798	9800	3,998	1,313	691
9	8419	0	13054	9800	3,254	921	569
10	7776	0	12411	9800	2,611	637	470
11	7216	0	11336	9800	1,536	323	374
12	6723	0	10843	9800	1,043	189	310
13	6272	0	10392	9800	592	92	259
14	5891	0	9925	9800	125	16	215
	152884	0	219871	137200	82,671	51,531	16132

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 11.30 EQUIP VAL: 1,602
$/BBLPROD: 0 WI OIL VAL: 15,700 RI OIL VAL: 4,915
WI PAYOUT: 4.4 GAS VAL: 35,831 GAS VAL: 11,217
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,260 WI TOTAL: 53,130 RI TOTAL: 16,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 3.0 /
GAS: 22.0 D B: .760 De/Dt: 15.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,160
LAST YR RI VAL: 17,850
LAST YR 8/8 VAL: 55,010

LAST YR OIL PROD: 129
LAST YR GAS PROD: 7,147

REMARKS1: WELL 204 RECLSS FROM RRC 2250
REMARKS2: 26 G$ IS OPER AVG
MC1:
MC2:

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 3/26/2026 MNRLTSIF

LEASE#, NAME.....: 32647 - CARVER CS A #15 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 294672 - 15 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 3830
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 294672 HCG.....:
ALT RRC#: 294672 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	113,200
01	HUTCHINSON COUNTY	1.000000	113,200
36	PRINGLE-MORSE ISD (H	1.000000	113,200
60	NORTH PLAINS WATER D	1.000000	113,200
62	HUTCHINSON CO HOSP D	1.000000	113,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,300
LAST YR RI VAL: 14,490
LAST YR 8/8 VAL: 33,790

LAST YR OIL PROD:
LAST YR GAS PROD: 4,993

REMARKS1: WELL #15 RECLSS FROM RRC 7927
REMARKS2: G$ IS AVG CARVER, C. S. -A-
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,179	0	45.73	4.75	4.75	.00	0
2	0	7,768	0	46.37	4.75	4.75	.00	0
3	0	7,381	0	47.04	4.75	4.75	.00	0
4	0	7,009	0	47.69	4.74	4.74	.00	0
5	0	6,659	0	48.36	4.74	4.74	.00	0
6	0	6,327	0	49.05	4.74	4.74	.00	0
7	0	6,010	0	49.05	4.74	4.74	.00	0
8	0	5,712	0	49.05	4.74	4.74	.00	0
9	0	5,424	0	49.05	4.74	4.74	.00	0
10	0	5,153	0	49.05	4.74	4.74	.00	0
11	0	4,894	0	49.05	4.74	4.74	.00	0
12	0	4,650	0	49.05	4.74	4.74	.00	0
13	0	4,417	0	49.05	4.74	4.74	.00	0
14	0	4,194	0	49.05	4.74	4.74	.00	0
15	0	3,986	0	49.05	4.74	4.74	.00	0
16	0	3,786	0	49.05	4.74	4.74	.00	0
17	0	3,598	0	49.05	4.74	4.74	.00	0
	0	95,147	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31566	0	31566	13230	18,336	17,025	6792
2	29980	0	29980	13230	16,750	13,407	5610
3	28486	0	28486	13230	15,256	10,527	4635
4	26993	0	26993	13230	13,763	8,187	3819
5	25645	0	25645	13230	12,415	6,366	3155
6	24367	0	24367	13230	11,137	4,923	2607
7	23146	0	23146	13230	9,916	3,779	2153
8	21998	0	21998	13230	8,768	2,880	1780
9	20889	0	20889	13230	7,659	2,169	1470
10	19845	0	19845	13230	6,615	1,615	1214
11	18848	0	18848	13230	5,618	1,182	1003
12	17908	0	17908	13230	4,678	849	828
13	17011	0	17011	13230	3,781	591	684
14	16152	0	16152	13230	2,922	394	565
15	15351	0	15351	13230	2,121	247	467
16	14581	0	14581	13230	1,351	135	386
17	13857	0	13857	13230	627	54	319
	366623	0	366623	224910	141,713	74,330	37487

$/BBLRESV: .00 EQUIP VAL: 1,384
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 74,330 GAS VAL: 37,487
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,200 WI TOTAL: 75,710 RI TOTAL: 37,490

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST RRC CO#: 233 HUTCHINSON LAST UPDATE: 5/08/2026 MNRLKLUM

LEASE#, NAME.....: 32714 - WORTHY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299012 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 5800
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 46835160
GAS FIELD NAME...: JOHN CREEK (KANSAS CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 299012 HCG.....:
ALT RRC#: 299012 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63	99,506	0	45.73	2.29	2.29	.00	2161
2	60	67,005	0	46.37	2.29	2.29	.00	2087
3	60	50,325	0	47.04	2.29	2.29	.00	2117
4	51	40,189	0	47.69	2.28	2.28	.00	1824
5	48	33,391	0	48.36	2.28	2.28	.00	1741
6	48	28,518	0	49.05	2.28	2.28	.00	1766
	330	318,934	0					11,696

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HUTCHINSON COUNTY AP	1.000000	356,300
01	HUTCHINSON COUNTY	1.000000	356,300
36	PRINGLE-MORSE ISD (H	1.000000	356,300
60	NORTH PLAINS WATER D	1.000000	356,300
62	HUTCHINSON CO HOSP D	1.000000	356,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170902	0	173063	49000	124,063	114,209	53332
2	115081	0	117168	49000	68,168	53,181	30861
3	86433	0	88550	49000	39,550	26,148	19935
4	68723	0	70547	49000	21,547	12,072	13574
5	57099	0	58840	49000	9,840	4,673	9676
6	48766	0	50532	49000	1,532	617	7102
	547004	0	558700	294000	264,700	210,900	134480

$/BBLRESV: 17.84 EQUIP VAL: 10,923
$/BBLPROD: 0 WI OIL VAL: 4,415 RI OIL VAL: 2,815
WI PAYOUT: 2.7 GAS VAL: 206,485 GAS VAL: 131,665
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 356,300 WI TOTAL: 221,820 RI TOTAL: 134,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.37 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 6.0 /
GAS: 348.3 D B: .940 De/Dt: 37.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD: 48
LAST YR GAS PROD: 188,504

REMARKS1: SUPPLEMENT 2025
REMARKS2: G$ IS GROSS -1
MC1: S
MC2: 25A

JOB#, NAME.....: 311700 - HUTCHINSON COUNTY APPR DIST ** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	303317	3677269	0	10991767
2	260511	3263371	0	9593930
3	237324	2983236	0	8868082
4	207820	2598998	0	7943713
5	183555	2271974	0	7130498
6	163988	2041465	0	6448484
7	141642	1796930	0	5576373
8	113319	1555977	0	4471564
9	92101	1386542	0	3641018
10	81816	1236832	0	3228470
11	75267	1096949	0	2970264
12	56709	925797	0	2265295
13	53354	798676	0	2131120
14	29679	696652	0	1155118
15	25878	621116	0	1007666
16	24863	574323	0	968162
17	20730	531133	0	811496
18	18332	442720	0	716815
19	16753	406107	0	656698
20	14016	386435	0	549432
21	9845	344373	0	383132
22	6672	267017	0	264276
23	5707	248506	0	224119
24	5044	212400	0	198260
25	4435	192694	0	172898
26	4251	164529	0	165712
27	4062	155532	0	158435
28	3881	150548	0	151397
	2164871	31028101	0	82844194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10,212,079	0	21,203,846	12,625,572	8,578,274	7,972,367	4,790,397
2	9,073,166	0	18,667,096	11,328,758	7,338,338	5,890,944	3,626,619
3	8,344,808	0	17,212,890	10,972,302	6,240,588	4,327,600	2,904,060
4	7,372,063	0	15,315,776	9,986,736	5,329,040	3,192,641	2,194,411
5	6,553,274	0	13,683,772	9,128,358	4,555,414	2,357,747	1,689,943
6	5,909,042	0	12,357,526	8,449,805	3,907,721	1,747,770	1,338,701
7	5,272,336	0	10,848,709	7,582,627	3,266,082	1,262,091	1,016,537
8	4,535,628	0	9,007,192	6,284,662	2,722,530	908,971	728,052
9	4,104,854	0	7,745,872	5,433,819	2,312,053	667,165	537,372
10	3,675,311	0	6,903,781	4,944,618	1,959,163	488,835	419,782
11	3,276,054	0	6,246,318	4,590,761	1,655,557	357,359	329,436
12	2,855,649	0	5,120,944	3,720,404	1,400,540	261,601	225,538
13	2,466,914	0	4,598,034	3,412,475	1,185,559	191,706	176,851
14	2,105,002	0	3,260,120	2,238,714	1,021,406	142,896	114,690
15	1,880,159	0	2,887,825	1,994,434	893,391	108,091	88,723
16	1,752,645	0	2,720,807	1,942,928	777,879	81,255	72,675
17	1,622,304	0	2,433,800	1,763,087	670,713	60,462	55,572
18	1,404,196	0	2,121,011	1,542,907	578,104	44,923	42,058
19	1,287,497	0	1,944,195	1,447,669	496,526	33,243	33,400
20	1,225,025	0	1,774,457	1,349,319	425,138	24,504	26,323
21	1,114,009	0	1,497,141	1,136,671	360,470	17,885	19,075
22	907,738	0	1,172,014	862,320	309,694	13,255	12,310
23	855,160	0	1,079,279	811,370	267,909	9,892	9,768
24	723,834	0	922,094	693,270	228,824	7,292	7,084
25	662,158	0	835,056	638,794	196,262	5,392	5,652
26	553,093	0	718,805	550,202	168,603	3,988	4,253
27	522,129	0	680,564	535,802	144,762	2,943	3,502
28	505,466	0	656,863	535,802	121,061	2,114	2,942
	90,771,593	0	173,615,787	116,504,186	57,111,601	30,184,932	20,475,726

EQUIP VAL:	13,191,626		
WI OIL VAL:	13,451,829	RI OIL VAL:	11,247,498
GAS VAL:	16,733,092	GAS VAL:	9,228,216
PRD VAL:	0	PRD VAL:	0
8/8 VALUE: 63,852,260	WI TOTAL: 43,376,550	RI TOTAL:	20,475,710